

**MINUTES
OF THE
NINETY-FIFTH ANNUAL SESSION
OF THE
ARKANSAS STATE ASSOCIATION
OF
FREE WILL BAPTISTS
AT
CAMP BEAVERFORK
CONWAY, ARKANSAS
AUGUST 11-13, 1992**

**MODERATOR FOR THE 96TH SESSION
CARL CHESHIER
2405 South 87th
Ft. Smith, Arkansas 72903**

**CLERK FOR THE 96th SESSION
WENDELL M. LECKBEE
One Amber Lane
North Little Rock, Arkansas 72118**

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OFFICERS AND STANDING BOARDS 1992-93

EXECUTIVE BOARD

Roy Helms	5 years
Sidney Sawrie	4 years
Dwayne Goforth	3 years
David Bishop	2 years
Bobby Shepherd	1 year

MISSIONS BOARD

John Freeman	5 years
Doug Little	4 years
David Copeland	3 years
Paul Payne	2 years
Hursel Parker	1 year

SUNDAY SCHOOL BOARD

Bill Johnson	5 years
Tim Landers	4 years
Levan Hubbard	3 years
Tommy Tims	2 years
Earl Stapleton	1 year

CTS BOARD

Raymond Chonister	5 years
Mark Stripling	4 years
Nelson Henderson	3 years
Kevin Jewell	2 years
Brooks Crossno	1 year

CHRISTIAN EDUCATION BOARD

Wayne Writer	5 years
Randall Williams	4 years
Wayne Smothers	3 yers
Jimmy Bundy	2 years
Fred Scott	1 year

MODERATOR	Carl Cheshier
ASSISTANT MODERATOR	James Forlines
CLERK	Wendell Leckbee
ASSISTANT CLERK	David Winfrey
STATISTICIAN	Bob Isbell

OFFICERS OF DISTRICT ASSOCIATIONS

ANTIOCH

Moderator—Freddie Goates, 304 E. Holly Russellville, AR 72801

Clerk—Lila Webb, 702 Interstate Blvd., Atkins, AR 72823

ARKANSAS

Moderator—J. L. Bonds, Rt. 1, Box 231, Booneville, AR 72927

Clerk—Anna Gayle House, HC 69, Box 174, Boles, AR 72926

CENTRAL

Moderator—Marshall Smith, 101 Tecumseh Tr., Jacksonville, AR 72076

Clerk—Shirley Morgan, 29 Pointer Dr., Alexander, AR 72002

FELLOWSHIP

Moderator—David Bishop, 1203 Union Grove Rd., Atkins, AR 72823

Clerk—Dalton Johnson, 825 Parker Rd., Russellville, AR 72801

HARMONY

Moderator—Paul Newton, Rt. 1, Belleville, AR 71943

Clerk—Rhonda Mitchell, P.O. Box 233, Belleville, AR 72824

LITTLE MISSOURI RIVER

Moderator—Joe Ray Short, Box 1586 Glenwood, AR 71943

Clerk—Eddie Ary, Rt. 3, Box 40, Arkadelphia, AR 71923

NEW HOPE

Moderator—Sidney Sawrie, 113 Highland Dr., Searcy, AR 72143

Clerk—Shirley Sawrie, 113 Highland Dr., Searcy, AR 72143

NORTHWEST

Moderator—Doug Harris, Rt. 5, Box 205, Berryville, AR 72616

Clerk—Jim Collins, P.O. Box 169, Berryville, AR 72616

OLD MOUNT ZION

Moderator—Eldon Bagwell, Rt. 1, Hindsville, AR 72738

Clerk—Gayla Haywod, Rt. 2, Box 197, Hindsville, AR 72738

POLK BAYOU

Moderator—David Winfrey, P.O. Box 418, Tuckerman, AR 72473

Clerk—Carolyn Winfrey, P.O. Box 418, Tuckerman, AR 72473

SALINE

Moderator—Eustice Riggs, Rt. 1, Box 82, Hamburg, AR 71646

Clerk—Linda Stevens, Rt. 3, Box E-71, Monticello, AR 71655

SOCIAL BAND

Moderator—Fred Scott, 1009 Hester, Jonesboro, AR 72401

Clerk—Janet Gandy, 5489 Hwy. 62 West, Pocahontas, AR 72455

UNITY

Moderator—Charles David, 408 N. 18th, Ozark, AR 72949

Clerk—Patsy Hudson, Rt. 4, Box 486, Van Buren, AR 72956

ZION HOPE #2

Moderator—James Spears, 3204 93rd Circle, Ft. Smith, AR 72903

Clerk—Gary O'Kelley, P.O. Box 1424, Van Buren, AR 72956

PROCEEDINGS

TUESDAY EVENING, AUGUST 11, 1992

The 95th annual session of the Arkansas State Association of Free Will Baptists met at Camp Beaverfork, Conway, AR on August 11, 1992. The convention theme was—"Spiritual Warfare," Ephesians 6:10-18.

Levan Hubbard served as song director, with Sue Patton as pianist and Jayne Hannah as organist. The Hubbard family provided the prelude music for the evening services.

The service was opened with the congregation singing "He Keeps Me Singing" and "Nothing But The Blood." Wendell Leckbee, clerk, called the meeting to order and introduced the Moderator, Carl Cheshier. The Moderator welcomed all those present.

Rue Dell Smith, Raymond Chonister, Randall Williams, Bill Johnson and Wayne Smothers were elected to the Committee on Committees.

A missions offering was taken, to be divided 1/3 to National Home Missionaries present (Harvey, Doggett, Parker), 1/3 to Foreign Missionaries present (McFall, Deeds, Richards) and 1/3 to State Missionaries present (Winfrey, Hubbard). Rupert Pixley led in prayer.

The congregation sang "Saved, Saved." The Legacy of Praise quartet, from Phillips Chapel, sang—"Your First Day In Heaven," "What You Gonna Do," "The Midnight Cry" and "Miracle In Me."

The Moderator introduced Roger Harwell, pastor of First Church, Fort Smith, as the evening speaker. He spoke on the subject "Acknowledging Our Adversaries," using Ephesians 6:10-12 for a text.

Report No. 1: Report of the Committee on Committees was given and accepted. After announcements the service was dismissed in prayer by Fred Warner.

WEDNESDAY MORNING, AUGUST 12, 19932

The service opened with David Winfrey leading the congregation in the singing of "Revive Us Again." Thurston Taylor, deacon at Oak Park, Pine Bluff, brought the morning devotion from Ephesians 6:18 using the subject—"We need to be practicing Christians every day of the week."

The standing delegates were recognized by the Moderator and visitors were welcomed.

Report No. 2: Report of the Credentials Committee was given and accepted with the delegates seated.

Report No. 3: Report of the Executive Board was given by David Bishop. The report was accepted. The recommendation on the constitutional change, Article III, Section 1, was tabled until Thursday. The Co-Op budget was adopted, noting that 2 1/2% more was going to the National Association. The recommendation to appoint a five (5) member committee, to draft employment guidelines for various agencies, was adopted.

Report No. 4: Report of the Promotional Director was presented by David Joslin. The report was accepted and the budgets adopted. Information on the Stewardship Campaign, Retirement Program and the Benevolent Fund was presented. Terry White and Matthew Green, from Brotherhood Mutual, thanked all the churches participating in the insurance program. The state received a dividend of \$6,248.00 from the company.

Melvin Worthington, Executive Secretary of the National Association, presented the 1992 Denominational Report from the National Offices. He encouraged the review of material on the Stewardship Campaign and the subscribing to Contact.

Report No. 5: Report of the Christian Supply Store was presented by Keith Johnson. The report was accepted and the budget adopted.

Fred Warner, representing the Foreign Missions Department, thanked Arkansas Free Will Baptists for the \$188,000 sent to the Department during 1991.

Report No. 6: Report of the CTS Board was presented by Brooks Crossno. The report was received and the budget adopted. Jackie Brown, CTS Director, reported on the work of the Camp and competitive activities. He presented plaques to Bill and Rosie Wheeler in appreciation for their years of service to Camp Beaverfork.

Bob Shockey brought greetings from the Bible College and expressed appreciation to the state for their support to the college. He reported that the college was debt free. Arkansas people were commended for sending students, supporting the college dinners and giving prayer support throughout the year.

Jack Richey brought greetings from Hillsdale College. He thanked the state for their prayers, students and general support of the college. He asked Arkansas people to be mindful of the "Have A Heart For Hillsdale" campaign in February and challenged them to raise \$25,000. He announced that students from a church that supports the Co-Op plan will receive a \$10.00 per hour discount.

WEDNESDAY MORNING WORSHIP SERVICE

The service opened with the congregation singing "This World Is Not My Home." Randy Scott led in prayer. The congregation sang "Victory In Jesus." Josh Butler and Bethann Bowman, from Allens' Chapel, sang "Our Calvary Lamb." Randy Scott, Assistant Moderator, introduced Tim Landers, pastor of First Church, Newport, as the morning speaker. He spoke on the subject "Appropriating Our Authority" using Matthew 7:28 as a text. Benediction by Wendell Leckbee.

WEDNESDAY AFTERNOON BUSINESS SESSION

The session opened with the congregation singing "The Longer I Serve Him." John Lau, deacon at First Church, Batesville, brought a devotion from John 10:22.

Report No. 7: Report of the Missions Board was given by Paul Payne. The report was received and the budget adopted. John Hewett, pastor of the Mansfield Church, and Andy Percy, former pastor, presented a check for \$4,400 as payment in full for their loan from the Apple Fund.

Report No. 8: Report of the Christian Education Board was given by Fred Scott. The report was received and the budget adopted.

Richard Adams, representing the Home Missions Department, presented information on Benjamin Randall Day (November 22), Build My Church campaign and other activities of the department. He recognized Home Missionaries—Ron Parker, Ken Doggett, Levan Hubbard and George Harvey.

Report No. 9: Report of the Sunday School Board was given by Levan Hubbard. He presented plaques to Gladys Smith—Teacher of the Year, from the First Church, Walnut Ridge; Wayne Crawford—Superintendent of the Year, from the Wilson Church, Belleville; and Dolan Burris—Award of Distinction, from the Mt. Vernon Church, Russellville. The report was received and the budget adopted.

Report No. 10: Report of the Woman's Auxiliary was given and received as information.

Report No. 11: Report of the Hillsdale College trustee was given by Will Harmon. He brought greetings on behalf of Hillsdale. He stressed the importance of encouraging our young people to attend Hillsdale or the Bible College. The report was received as information.

Report No. 12: Report of the Resolutions Committee was received.

Motion and second to amend the resolution was defeated. The resolution was defeated.

Roger Reeds brought greetings from Randall House. He requested that our churches use the Free Will Baptist Sunday School literature. He pointed out that the new literature would have more color, and that the lessons were available on cassette.

Report No. 13: Report of the Nominating Committee. A partial report of the committee was given and those nominated were elected.

Bob Carey, Mrs. Rue Dell Smith, Randy Ledbetter, Brenda Hutsell and Marilyn Wilson were elected as delegates to the 1993 National Association.

It was voted to have evening services at Conway High School during the 1993 State Association.

Norman Richards, missionary to Africa, presented a plaque to Ted Henry, from First Church Russellville, on behalf of his work in Master's Men Hands project in Cuba.

After announcements the benediction was given by Rue Dell Smith.

WEDNESDAY EVENING WORSHIP SERVICE

The service opened with the mass youth choir, directed by Mark Stripling, singing "Be The One." The congregation sang "The Banner of the Cross." A missions offering was taken, prayer by David Copeland. The total missions offering was \$1,064.75. The congregation sang "He Lives." The North Little Rock Church choir sang—"Everytime I Feel the Spirit," "Find Us Faithful," "Praise Medley," and "Triumphantly the Church Will Rise."

The moderator introduced the speaker, David Sutton, pastor First Church, Duncanville, TX. He spoke on the subject "Assembling Our Armor," using Ephesians 6:10-13 for a text. Benediction by Ken Doggett.

THURSDAY MORNING—AUGUST 13, 1992

The service opened with the congregation singing "At The Cross." Prayer by James Forlines.

The devotion was given by Wendell Leckbee, deacon at First Church, N. Little Rock. His text was John 10:14—"God Understands."

Report No. 15: Report of the Master's Men was given by Carmen Rushing. The report was accepted.

The proposed constitution change was removed from the table and passed.

Report No. 16: Report of the Registration Committee.

Report of the Nominating Committee was completed with state officers and General Board Member being elected.

Report No. 17: Report of the Obituary Committee was read and accepted.

David Copeland, Nelson Henderson, Dwayne Goforth, Will Harmon and Ben Scott were appointed to the employment guidelines committee. They were instructed, by the moderator, to bring a report to the all states board meeting.

George Harvey reported on his work in Phoenix, AZ thanking AR people for their prayer and financial support.

Ron Parker reported on his work in Shreveport, LA. He reported a prospect list of 75.

Norman Richards reported on his work in Africa. He expressed appreciation for the prayers and support of Arkansas people.

Levan Hubbard reported on his itinerate work and on the building of the new church in Maumelle.

O. D. Winfrey reported on the work in Wynne and thanked everyone for their support in both prayers and financial.

It was mentioned that the use of the auditorium, at Conway High School, was contingent on its availability.

THURSDAY MORNING WORSHIP SERVICE

Service opened with the congregation singing "To God Be The Glory" and "I Will Serve Him." Roy Wilson led in prayer.

Special music was presented by a trio and quintet from the Vista Church. They sang "I'm Going To Live Forever" and "When The Lord Saved Me." The assistant moderator introduced the speaker, Roy Helms, pastor at Hot Springs, who spoke on the subject "Affirming Our Assurance." His text was Matthew 16:128 and Revelation 20:10. Benediction by Roy Helms.

REPORTS

REPORT NO. 1: COMMITTEE ON COMMITTEES

Credentials: David Bishop, Darwin Kelton, Nelson Henderson, Tim Morgan and John Redford.

Resolution: Frank Matchett, Chet Smith, Mike Hutsell, Fred Scott and Tim Landers.

Nominating: Andy Percy, Doug Harris, A. E. Coffman, Leroy Scudder and Roy Wilson.

Obituary: Charlie Jamison, Jerry Smith, Bob Isbell, Levan Hubbard and Wayne Writer.

Registration: David Copeland, Tommy Tims, Lawnie Coffman, Keith Johnson and Frank Cope.

Committee:
Rue Dell Smith
Raymond Chronister
Randall Williams
Bill Johnson
Wayne Smothers

REPORT NO. 2: CREDENTIALS COMMITTEE

We, the Credentials Committee find that the following Associations have fully represented by letter, delegates and fees: Arkansas District, Central, Fellowship, Little Missouri River, New Hope, Northwest, Old Mt. Zion, Polk Bayou, Saline, Social Band and Unity.

The following Associations represented by letter and partial fees:

Antioch—Wayton and Dublin did not send fees.

Harmon—Danville did not send fees.

Zion Hope #2—Kibler and Pigeon Creek did not send fees.

One Association, Southeast Arkansas, did not represent by letter or fees.

Committee:
David Bishop
Tim Morgan
John Redford
Nelson Henderson
Darwin Kelton

REPORT NO. 3: REPORT OF THE EXECUTIVE BOARD

The State Executive Board met six times during the past year and had one conference call. The business was conducted as follows:

October 8, 1991

All members were present, including Moderator Carl Cheshier, Promotional Director David Joslin, and Keith Johnson, Christian Supply Store Manager.

1. Motion passed to elect Bobby Shepherd as Chairman; Rupert Pixley, Assistant Chairman; and Dwayne Goforth as Secretary.
2. Motion passed to accept the report as given by Keith Johnson on the Christian Supply Store.
3. Discussion of computerization in the bookstore led to a motion passed to table any decisions concerning equipment until the January meeting at which time the Board would review the options available. The Board instructed Dwayne Goforth to investigate options with local companies..
4. Motion passed to retain Barton & Taylor CPAs for the 1991 fiscal year audit.
5. Motion passed to accept the reports as presented by Promotional Director David Joslin which included the Promotional Director's contract, the State Office budgets, and financial reports.
6. Motion passed to recommend to district associations who retain a portion of the Cooperative Plan receipts to re-evaluate the amount which they keep within the local association.
7. Motion passed to allow the Promotional Director to look for a new vehicle to replace the aging station wagon currently in use.

November 14, 1991

A conference call was made with all board members, including Moderator Carl Cheshier. Promotional Director David Joslin informed the board that two members from the State Sunday School Board had resigned: Larry Hughes and David Gentry. Motion passed to elect Earl Stapleton to replace David Gentry for a two-year term and Will Harmon to replace Larry Hughes for a one-year term.

January 28, 1992

Members present were: Bobby Shepherd, Rupert Pixley, David Bishop, and Dwayne Goforth. Also present were Moderator Carl Cheshier, Assistant Moderator Randy Scott, Promotional Director David Joslin, and Christian Supply Store Manager Keith Johnson. The following business was conducted:

1. Motion passed to accept the Christian Supply Store report given by Keith Johnson. He reported that the auditor, Ricky Taylor was present while the year-end inventory was taken, and that the bookstore would have an unqualified audit this year since all requirements were met.
2. Dwayne Goforth presented cost comparisons from local computer companies and recommended the CD-Word Library, due to the support given by a company offering exactly what was needed in the bookstore. Motion passed to purchase the computer equipment and software from CD-Word. Motion was passed to secure a loan from Security Savings for \$14,000.00, at an 8% rate of interest for a period of 3 years. Motion was also passed to use the Improvement Fund to help repay the loan for the new system.
3. Motion passed to use last year's improvement fund amount of \$689.96 for the purchase of needed furniture and supplies for the new computer system.
4. Motion passed to accept the reports as given by Promotional Director David Joslin.
5. Motion passed to adopt the proposed Constitutional change concerning state boards. The change would be as follows:

Article III (Representation) Section 1.

Amend by addition, following the words, "State Boards." – *"...and standing officers of the state association."*

Section 1 would then read:

"This association shall be composed of all ordained ministers and deacons with membership in a church belonging to a district association, the district associational clerk, all members of State Boards, and standing officers of the state association."

February 11, 1992

Executive Board met during the Minister's Retreat at Lake DeGray near Bismarck, Arkansas, for the purpose of replacing State Mission Board member, Zane Kirkland, who passed away February 2, 1992, on the State Mission Board. David Copeland was appointed to fill the term.

April 14, 1992

All board members were present, including Promotional Director David Joslin and Christian Supply Store Manager Keith Johnson at the state office in Conway, Arkansas. The following business was conducted:

1. Motion passed to accept the reports given by Christian Supply Store Manager Keith Johnson.
2. Promotional Director David Joslin gave reports on the State Mission progress at Maumelle, Arkansas; the "Million More By '94" campaign, and the 1994 National Association which will meet in Little Rock, Arkansas. Motion passed to give David Joslin the authority to advance a program to raise \$20,000.00 to host the National Association. It was recommended that a fee of \$50.00 per church per year for 1992 and 1993 be added to the state fees.
3. Motion passed to accept the financial reports given by Promotional Director David Joslin.

July 14, 1992

All board member were present, including Promotional Director David Joslin and Christian Supply Store Manager Keith Johnson at the state office in Conway, Arkansas. The following business was conducted:

1. Motion passed to accept the reports given by the Christian Supply Store Manager Keith Johnson.
2. The 1993 budget for Christian Supply Store was read and approved.
3. Promotional Director David Joslin opened a discussion on potential problems with overcrowding with the State Association and Youth Conference being slated for the same time period. The possibility of considering the State Meeting being held in the high school auditorium was also discussed. A meeting is to be held with the CTS Board on July 31, 1992, at the state offices, Conway, Arkansas, to discuss these issues.
4. Promotional Director David Joslin read report on the state office plus the proposed budgets for Coop, General Fund, THE VISION, Contingency Fund, Sunday School and Operational Fund. Motion passed to approve all reports.
5. The auditor, Ricky Taylor, CPA, joined the meeting and gave a brief summary of the audits of Camp Beaverfork, Arkansas Free Will Baptists, and Christian Supply Store. Motion passed on recommendation from Ricky Taylor that purchases of assets of \$500.00 or more be classified as fixed assets that would be capitalized: purchases less than \$500.00 be classified as operational expenses for the state office and the Christian Supply Store.

6. The Executive Board, acting as the Budget Committee of the State Association, recommended the following Cooperative Plan Budget for 1993:

National Association	33.5%	\$80,400.00	Christian Education Board	3%	\$7,200.00
State General Fund	23.5%	56,400.00	Sunday School Board	1.5%	3,600.00
CTS Board	19.5%	46,800.00	THE VISION	2%	4,800.00
State Mission Board	17%	40,800.00	TOTALS	100%	\$240,000.00

July 31, 1992

A special called meeting between the State Executive Board and the CTS Board was held at the State Office in Conway, Arkansas to discuss matters concerning the hiring of relatives in state department positions. Executive Board members present were: Bobby Shepherd, Sidney Sawrie, Dwayne Goforth, David Bishop. CTS Board members present were: Brooks Crossno, Kevin Jewel, Nelson Henderson, and Mark Stripling. Also present were Moderator Carl Cheshier, Promotional Director David Joslin, and Camp Director, Jackie Brown.

Discussion was opened about the proposed salaries to be paid at Camp Beaverfork which included the camp maintenance position. A lengthy discussion followed with comments being made from both boards with emphasis on the potential problems in the hiring of close relatives in these positions. The following motion was drafted for presentation to the State Association for its approval:

Whereas, there is a need for uniformity in the employment of personnel with the various agencies of the Arkansas State Association of Free Will Baptists...

Be It Resolved That:

The moderator be empowered to appoint a committee of five to draft employment guidelines for the various agencies. This committee's work will include nepotism, pay scales, hiring, and termination procedures, and any other such matters relating to employment.

Bobby Shepherd, Chairman
Dwayne Goforth, Secretary
David Bishop, Member

Rupert Pixley, Assistant Chairman
Sidney Sawrie, Member

REPORT NO. 4: REPORT OF THE PROMOTIONAL DIRECTOR

By
David A. Joslin

"Old enough to remember... Young enough to hope"

I remember my first state association in 1947 at the age of ten. It was conducted at the First Free Will Baptist Church in Fort Smith, Arkansas. A tent was used to accommodate the large crowds.

I remember the purchase of Arkansas Free Will Baptist Youth Camp in Conway, Arkansas, in 1951, and the annual State League conventions conducted there.

I remember the first youth camp for Arkansas Free Will Baptists at Camp Peniel, north of Morrilton, Arkansas, in 1957. It was rented from the Cumberland Presbyterians. My sister, Rachel, who is now married to Fred Warner, and I rode a bus to Morrilton, and took a taxi to Camp Peniel. Mary Kay Kelley was elected secretary of the League Convention, and I served on the Business Committee. She and I were married August 22, 1958. I remember Alton Loveless' election to be the Treasurer. I recall Clarence Burton's giving to me a sheet with which to make my bed. The boys' cabins did not have mattresses. No one had bothered to publish information that everyone was responsible for his own bedding. Brother Loveless was to become Promotional Secretary of Ohio, and Brother Burton was to become Executive Secretary for the State of Missouri.

I remember the years of growth in the 60's, and the steady progress of Arkansas Free Will Baptists.

I remember November 1, 1973, when I came to Conway to the position of Promotional Director for Arkansas Free Will Baptists.

I hope for the future of Arkansas Free Will Baptists that wisdom will prevail in the plans for the denomination and its constituency.

I hope that Arkansas Free Will Baptists will welcome change as a friend and not an enemy. The 21st Century beacons us to accept the greatest challenge yet to minister for Christ.

I hope that unity and growth will continue in our churches and association.

I hope that Arkansas Free Will Baptists will remain a "team-player" as we associate and interact with other state associations within the National Association of Free Will Baptists.

I hope that our preachers, churches, and boards will initiate innovative ideas, programs, and plans to evangelize the lost, and edify the believers in the 21st Century.

I fondly remember the past, but I fervently hope for the future.

ARKANSAS FREE WILL BAPTISTS COMPARATIVE RECEIPTS

*January - December
1990-1991*

STATE ASSOCIATION

	<u>1991</u>	<u>1990</u>	<u>GAIN/LOSS</u>	<u>% GAIN</u>
Christian Supply Store	\$ 436,606.31	\$396,247.54	\$40,358.77	10.1%
Camp Beaverfork	128,651.97	112,439.06*1	16,212.91	14.4%
General Fund	59,951.00	54,014.18	5,936.82	11%
Operational Fund	26,550.00	24,050.73	2,499.27	10.4%
State Missions-Designated	66,101.51	59,076.41	7,025.10	11.9%
SM Property Accts. Receivable	20,594.27	23,378.17	(2,783.90)	(11.9%)
Sunday School Literature	207,702.73	199,200.36	8,502.37	4.3%
State Association Fees	5,700.00	5,750.00	(50.00)	(1%)
National Association Fees	2,180.00	2,590.00	(410.00)	(15.8%)
THE VISION	11,928.00	11,989.22	(61.22)	(1%)
Christian Education Board	9,842.29	8,621.07	1,221.22	14.2%
Sunday School Board	4,579.50	4,346.37	233.13	5.4%
Miscellaneous Accounts	27,140.84	25,238.29	1,902.55	7.5%
TOTALS	\$1,007,528.42	\$926,941.40	\$80,587.02	8.7%
COOP *2	\$232,550.17	\$215,022.84	\$17,527.33	8.1%
HILLSDALE	\$15,894.72	\$13,123.00	\$2,771.72	21.1%

*1 An additional amount of \$14,350.00 was received as reimbursement.

*2 Coop Plan Receipts are included in other agencies that receive percentages of Coop.

NATIONAL ASSOCIATION

	<u>1991</u>	<u>1990</u>	<u>GAIN/LOSS</u>	<u>%GAIN</u>
Executive Office	\$ 39,109.63	\$ 34,473.60	\$4,636.03	13.4%
Foreign Missions	187,854.92	196,824.92	(8,970.00)	(4.6%)
National Home Missions	139,114.56	152,827.17	(13,712.61)	(9%)
FWBBC	57,612.98	33,753.89	23,859.09	70.7%
Board of Retirement	4,321.07	4,849.16	(528.09)	(10.9%)
Master's Men	9,273.85	8,362.96	910.89	10.9%
WNAC	5,378.54	6,245.47	(866.93)	(13.9%)
FWB Foundation	1,779.84	2,031.08	(251.24)	(12.4%)
Theological-Integrity Commission	145.19	169.27	(24.08)	(14.2%)
Radio & TV Commission	145.19	169.27	(24.08)	(14.2%)
Music Commission	145.19	169.27	(24.08)	(14.2%)
Historical Commission	145.19	169.27	(24.08)	(14.2%)
TOTALS	\$445,026.15	\$440,045.33	\$4,980.82	1%
GRAND TOTALS (STATE, NATIONAL & HILLSDALE)	\$1,468,449.29	\$1,380,109.73	\$88,339.56	6.4%

ARKANSAS FREE WILL BAPTISTS

Associational Receipts

January - December 1991

<u>ASSOC.</u>	<u>COOP</u>	<u>S.A/N.A.</u>	<u>S.M.</u>	<u>N.H.M.</u>	<u>F.M.</u>	<u>FWBBC</u>	<u>HILLS.</u>	<u>MISC.</u>	<u>TOTALS</u>
ANTIOCH	\$ 1,372.25	\$ 805.00	\$ 585.00	\$ 435.00	\$ 1,501.00	-0-	-0-	\$ 25.00	\$ 4,723.25
ARKANSAS	-0-	385.00	-0-	-0-	1,034.43	-0-	-0-	-0-	1,419.43
CENTRAL	32,231.00	350.00	2,616.25	7,487.38	30,086.90	7,158.67	2,205.51	3,009.71	85,145.42
FELLOWSHIP	10,748.82	210.00	2,274.20	4,397.38	4,976.23	500.00	-0-	710.00	23,816.63
HARMONY	1,999.29	210.00	368.00	30.00	2,465.24	-0-	30.00	50.00	5,152.53
LITTLE MO RIVER	3,590.35	280.00	2,833.81	2,607.67	6,621.02	1,080.91	-0-	109.49	17,123.25
NEW HOPE	17,994.72	525.00	1,244.00	5,316.19	17,954.22	-0-	1,233.68	423.00	44,690.81
NORTH LOUIS.	649.81	-0-	-0-	300.00	-0-	-0-	-0-	25.00	974.81
NORTHWEST	9,175.66	315.00	438.31	500.34	7,853.07	-0-	-0-	25.00	18,307.38
OLD MT. ZION	18,100.11	980.00	3,359.95	300.00	4,261.45	-0-	-0-	60.00	27,061.51
POLK BAYOU	32,686.08	560.00	8,630.07	6,407.66	7,838.84	339.00	366.00	13,404.02	70,231.67
SALINE	15,040.20	840.00	1,611.41	6,224.27	6,455.97	907.49	716.22	405.00	32,200.56
SOCIAL BAND	37,240.85	1,015.00	359.34	2,387.42	6,932.82	120.00	99.50	408.70	48,563.63
UNITY	47,911.79	560.00	4,030.45	7,713.36	1,387.25	209.55	310.44	5,227.07	67,349.91
ZION HOPE	3,764.24	595.00	-0-	1,025.00	1,314.01	500.00	-0-	-0-	7,198.25
TOTALS	\$232,505.17	\$7,630.00	\$28,350.79	\$45,131.67	\$100,682.45	\$10,815.62	\$4,961.35	\$23,881.99	\$453,959.04

1991 COOPERATIVE PLAN RECEIPTS

Alice Brooks, Pocahontas	\$2,113.06	Jonesboro, First	\$ 4,445.54	South Heights, Searcy	\$ 3,575.53
Allen Chapel, Batesville	6,384.00	Kenner Chapel, Rudy	349.07	Southside, Ft. Smith	1,326.46
Arbor, Grove, Hoxie	1,439.35	Lake Village, First	378.20	Spring Hill, Banks	12.00
Arkadelphia, First	562.40	Lifegate, Harrison	145.20	Star City, First	5,964.32
Ballew's Chapel, Grubbs	2,651.00	Locke, Mountainburg	662.50	Storey, Dollie	45.00
Batesville, First	9,175.20	Lodi, Glenwood	265.68	Sutton, Pocahontas	4,576.01
Benton, First	379.00	Macedonia, New Edinburg	125.31	Trinity, Hamburg	90.00
Berryville, First	3,450.44	Malvern, First	842.00	Tuckerman, First	3,420.00
Bethlehem, Van Buren	2,564.51	Monticello, First	2,975.07	Union Grove, Atkins	4,211.00
Blackland Chapel	2,173.50	Moore, Berryville	1,779.22	Upper Spring Creek	1,060.18
Calvary, Springdale	927.82	Mt. Bethel, Rose Bud	4,630.86	Victory, Springdale	2,119.33
Capitol City, Little Rock	1,942.00	Mt. Calvary, Conway	2,147.96	Vista, Van Buren	3,600.80
Catcher, Van Buren	750.33	Mt. Harmony, Saffell	2,909.00	Walnut Ridge, First	10,230.38
Cavanaugh, Fort Smith	15,693.50	Mt. Pleasant, Hamburg	22.50	Walnut Street, Ft. Smith	2,912.74
Center Point, Vilonia	3,577.51	Mt. Vernon, Russellville	1,372.25	Warren, First	520.00
Central, Lavaca	2,002.34	Newport, First	4,640.45	Welcome Home, Hector	2,246.00
Chapel Lane, Searcy	677.79	No. Little Rock, First	6,029.00	West Ridge, Fayetteville	1,548.00
Charleston, First	3,634.49	No. Louisiana Assoc.	649.81	Westside, Springdale	1,121.11
Clifty Chapel, Rogers	591.40	Oak Grove, Oak Grove	3,380.55	Willoughby, Warren	6.00
Conway, First	651.00	Oak Grove, Wilmar	314.39	Wilson, Belleville	275.00
Corbin Ferry, Louisiana	60.00	Oak Park, Pine Bluff	7,815.00	Woodlawn, Russellville	3,249.82
Corning, First	1,128.26	Ola	112.50	Wynne, First	1,082.93
Daisy, Kirby	1,399.32	Old Reyno	3,720.97	Yorktown, Star City	281.81
Dover, First	1,042.00	Oliver Springs, Rudy	553.62		
East Batesville	250.00	Ozark, First	1,661.14	TOTAL	\$232,550.17
Eastgate, Siloam Springs	1,848.00	Paragould, First	329.90		
Eastvale, Blytheville	2,299.91	Pea Ridge	492.79		
Faith, Corning	379.85	Phillip's Chapel, Sprdale	8,176.86	COOPERATIVE DISBURSEMENTS	
Fayetteville, First	674.80	Pine Hill, Star City	303.90		
Fort Smith, First	8,557.41	Plainview, First	200.00	General Fund	\$57,243.73
Free Hill, Rison	12.00	Pleasant Grove, Hamburg	24.00	State Missions	38,369.80
Friendship, Rose Bud	1,743.61	Pleasant Grove, New Hope	157.90	State CTS	45,794.97
Glenwood, First	876.18	Pleasant Hill, Hackett	1,241.16	C. E. Board	6,869.23
Gospel Lighthouse, MO	275.66	Pleasant Valley, Warren	834.10	S. S. Board	4,579.50
Greenwood, First	5,349.75	Pocahontas, First	5,290.46	VISION	4,579.50
Harmony, Warren	189.46	Poplar Valley, Bono	1,287.16	Pastor's Retirement	3,575.34
Harrison, First	144.59	Ranger, Danville	351.61	Designated	1,700.79
Hatfield, Hatfield	318.87	Rogers, First	600.00	National Association	69,837.31
Heritage, Phoenix, AZ	75.00	Rose Hill, Monticello	2,716.58		
Hillside, Mansfield	741.21	Russellville, First	13,344.00	TOTALS	\$232,550.17
Hillview, Louisiana	30.00	Sharon, Vilonia	1,641.46		
Jacksonville, First	1,229.00	Sheridan, First	180.56		

Ricky J. Taylor
Certified Public Accountant
P.O. Box 2851
Russellville, AR 72801
(501) 967-4439

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Arkansas Free Will Baptist, Inc.

I have audited the accompanying balance sheet of Arkansas Free Will Baptist, Inc. (a non-profit corporation) as of December 31, 1991, and the related statements of revenues and expenditures, statement of fund balance, and changes in cash flows for the year then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of land and buildings, specifically the state offices and the state mission church at Wynne, Arkansas, at the current appraised values. Generally accepted accounting principles require that operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to limited records and the extensive use of donations relating to the establishment of the above mentioned properties, it was not practical for me to extend my examination of such records beyond the amounts recorded.

Member of:
American Institute of Certified Public Accountants
Arkansas Society of Certified Public Accountants
Oklahoma Society of Certified Public Accountants

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donations records referred to in the preceding paragraph been susceptible to satisfactory audit tests, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas Free Will Baptist, Inc. as of December 31, 1991 and its results of operations and the changes in its cash flow for the year then ended in conformity with generally accepted accounting principles.

Ruby J. Taylor

Russellville, Arkansas

June 9, 1992

ARKANSAS FREE WILL BAPTIST, INC.
BALANCE SHEET
December 31, 1991

ASSETS

Current Assets		
Cash and Cash Equivalents (Note 1)	\$ 88,071	
Accounts Receivable	1,254	
Inventory (Note 1)	1,577	
	<hr/>	
Total Current Assets		\$ 90,902
Property & Equipment		
Auto (Note 1)	16,450	
Office Furniture & Equipment (Note 1)	25,276	
Building Improvements	5,227	
	<hr/>	
	46,953	
Less Accumulated Depreciation (Note 1)	24,958	
	<hr/>	
	21,995	
Land & Building	632,407	
	<hr/>	
Total Property & Equipment		654,402
Other Assets		
Mortgage Receivable (Note 3)	145,619	
	<hr/>	
Total Other Assets		145,619
		<hr/>
Total Assets		<u>\$ 890,923</u>

LIABILITIES AND FUND BALANCES

Current Liabilities		
Accounts Payable	\$ 1,970	
Current Portion of Long-term debt (Note 5)	10,619	
Designated Contributions Payable	29,049	
Sales Tax Payable	31	
Payroll Taxes Payable	532	
	<hr/>	
Total Current Liabilities		\$ 42,201
Long-Term Debt		
Notes Payable Less Current Portion of Long-Term Debt (Note 5)		132,162
		<hr/>
Total Liabilities		174,363
Fund Balances		
Fund Balances	716,560	
	<hr/>	
Total Fund Balances		716,560
		<hr/>
Total Liabilities and Fund Balances		<u>\$ 890,923</u>

The Accompanying Notes Are An Integral Part of These
Financial Statements.

ARKANSAS FREE WILL BAPTIST, INC.
STATEMENT OF REVENUES AND EXPENDITURES
For The Year Ending December 31, 1991

REVENUES

Designated Contributions	\$ 316,007
Cooperative Contributions	232,550
Sunday School Literature Sales	206,149
Vision Sales & Advertising	7,414
National Convention Fees	2,200
State Convention Fees	5,112
Debt Retirement & Improvement Fund Income	9,000
Rent Income	23,550
Interest Income	19,116
Ministers Benevolent Income	685
State Cooperative Income	129,980
Gain on Sale of Property	12,565
Other Income	11,251

\$ 975,579

EXPENDITURES

Designated Contributions	316,007
Cooperative Contributions	232,550
Cost of Sales - S.S. Literature	136,151
National & State Convention Fees	6,835
Interest Expense	14,681
Sales Taxes	8,486
Property Taxes	740
Payroll Taxes	2,446
Health Insurance	8,948
Property Insurance	1,551
Workman's Comp Insurance	225
Utilities	6,445
Janitor	964
Supplies	2,000
Miscellaneous	9,833
Salary, Housing, Retirement & Social Sec.	35,555
Board, Mileage & Meals	8,125
Auto & Travel Expense	4,812
Repairs & Maintenance	594
Telephone	3,845
Postage & Printing	17,934
Computer Expense	2,280
Secretary Salaries	29,153
Stockroom Expenses	1,096
State Missionary Expenses	49,726
Retreat Expenses	6,714
Rent	12,000
Ministers Benevolent Expense	60
Depreciation	7,503

Total Expenditures

927,259

Total Revenues Over Expenditures

\$ 48,320

The Accompanying Notes Are An Integral Part of These
Financial Statements.

ARKANSAS FREE WILL BAPTIST, INC.
STATEMENT OF FUND BALANCE
FOR THE YEAR ENDING DECEMBER 31, 1991

Balance January 1, 1991	\$ 668,240
Excess Revenue over Expenditures	<u>48,320</u>
Balance December 31, 1991	<u><u>\$ 716,560</u></u>

The Accompanying Notes Are An Integral Part of These
Financial Statements.

ARKANSAS FREE WILL BAPTIST, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING DECEMBER 31, 1991

CASH FLOWS FROM OPERATING ACTIVITIES:

Net Revenue Over Expenditures	\$ 48,320	
Adjustments to Reconcile Net Revenues Over Expenditures to Net Cash Provided by Operating Activities:		
Depreciation	7,503	
Gain on Sale of Property	(12,565)	
(Increase)Decrease in:		
Accounts Receivable	535	
Inventory	36	
Increase(Decrease) in:		
Accounts Payable	(614)	
Payroll Taxes Payable	2	
Sales Tax Payable	16	
Designated Contributions Payable	2,333	
	<hr/>	
Net Cash Provided by Operating Activities		\$ 45,566

CASH FLOWS FROM INVESTING ACTIVITIES:

Advance on Notes Payable	(22,000)	
Purchase of Property & Equipment	(110,864)	
Proceeds From Collection From Mortgage Receivable	10,433	
Net Proceeds From Sale of Property	64,887	
	<hr/>	
Net Cash provided From Investing Activities		(57,544)

CASH FLOWS FROM FINANCING ACTIVITIES:

Repayment of Long-Term Debt	(20,004)	
	<hr/>	
Net Cash used in Financing Activities		(20,004)
		<hr/>
Net Increase (Decrease) in Cash		(31,982)
Cash at Beginning of Year		120,053
		<hr/>
Cash at End of Year		<u>\$ 88,071</u>

The Accompanying Notes Are An Integral Part Of These
Financial Statements.

ARKANSAS FREE WILL BAPTIST, INC.
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

GENERAL - The Arkansas Free Will Baptist, Inc. is a non-profit corporation organized to provide central leadership and representation for the Free Will Baptist of Arkansas and to handle certain receipts and disbursements of the Free Will Baptist Churches. The corporation uses the fund method of accounting, whereby the fund balance represents the equity the corporation has in its assets. This accounting method is generally accepted among non-profit organizations as the most feasible way of reflecting their financial activity and position.

AUTO, OFFICE FURNITURE & EQUIPMENT, BUILDING IMPROVEMENTS - Auto, office furniture and equipment and building improvements are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized. The following useful lives were used to calculate depreciation:

Auto	5 years
Office furniture & equipment	5 years
Building improvements	10 years

CASH AND CASH EQUIVALENTS - For the purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of six months or less to be cash equivalents.

INVENTORY - Inventory is recorded on the lower of cost of market using the first-in, first-out method of accounting.

INCOME TAXES - The corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

ARKANSAS FREE WILL BAPTIST, INC.
Notes to Financial Statements
December 31, 1991

NOTE 2 - COOPERATIVE CONTRIBUTIONS AND EXPENDITURES

The Corporation receives contributions to be cooperatively allocated among board approved organizations. The percentage allocation of Cooperative Contributions for the year ended December 31, 1991, was as follows:

State General Fund	25%
State CTS Board	20%
State Missions Board	17.5%
Sunday School Board	2%
Christian Education Board	3%
THE VISION	2%
National Association	30.5%
	<hr/>
TOTAL	100%

NOTE 3 - MORTGAGE RECEIVABLE

The State Missions Board has sold various properties to various organizations and carries the mortgage on the property until paid.

NOTE 4 - DESIGNATED CONTRIBUTIONS PAYABLE

The Corporation receives designated contributions from churches and individuals that are to be forwarded to the appropriate organization or individual. The Corporation is to remit these contributions in the following month after collection.

ARKANSAS FREE WILL BAPTIST, INC.
Notes to Financial Statements
December 31, 1991

NOTE 5 - LONG-TERM DEBT

Note payable - Security Saving, Conway, Arkansas, requires monthly installments of \$ 1,038 including principal and interest at an annual percentage rate of 10%. Note is secured by real estate. \$ 76,242

Note payable - Magnolia Federal Bank, Hattiesburg, Mississippi, requires monthly installments of \$ 196 including principal and interest at an annual percentage rate of 9.5%. Note is secured by real estate. 10,027

Note payable - Board of Retirement Insurance, Nashville, Tennessee, requires monthly installments of \$ 816 including principal and interest at an annual percentage rate of 10.75%. The note is secured by real estate. 56,512

	142,781
Less current portion of long-term debt	(10,619)
Long-term debt	<u>\$132,162</u>

Scheduled minimum maturities of long-term debt over the five years subsequent to December 31, 1991, are as follows:

1992	\$ 10,619
1993	11,741
1994	12,981
1995	14,353
1996 and thereafter	93,037
	<u>\$ 142,781</u>

ARKANSAS FREE WILL BAPTIST, INC.
Notes to Financial Statements
December 31, 1991

NOTE 7 - RELATED PARTY TRANSACTIONS

Christian Supply Store, Inc. (a non-profit corporation, owned by the Free Will Baptist of Arkansas) rents its facilities from Arkansas Free Will Baptist, Inc., and contributes to a debt retirement fund and improvement fund. Total monies received from Christian Supply Store, Inc. for rent income, debt retirement income and improvement fund income is \$11,550, \$3,000 and \$6,000 respectively.

NOTE 8 - CONTINGENCY FUND

Arkansas Free Will Baptist, Inc. makes periodic payments to a contingency fund to be used in case of an emergency at the discretion of the executive board. Contributions to the fund for the year ended amounted to \$ 1,800. This amount is included in Cash and Cash Equivalents on the Balance Sheet.

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P.O. Box 2851
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**INDEPENDENT AUDITOR'S REPORT
ON ADDITIONAL INFORMATION**

**To The Board of Directors
Arkansas Free Will Baptist, Inc.**

My report on my audit of the basic financial statements of Arkansas Free Will Baptist, Inc. for 1991 appears on pages 7 and 8. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The statements of cash receipts and disbursements (cash basis), Security Saving Bank balance, and allocation of balance sheet between Arkansas Free Will Baptist and State Mission Board, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Ricky J. Taylor

Russellville, Arkansas

June 9, 1992

Member of:
American Institute of Certified Public Accountants
Arkansas Society of Certified Public Accountants
Oklahoma Society of Certified Public Accountants

GENERAL FUND
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 3,007.53
Receipts:		
First Quarter	13,352.67	
Second Quarter	14,976.20	
Third Quarter	14,663.93	
Fourth Quarter	<u>16,958.20</u>	
Total Receipts	\$59,951.00	59,951.00
Disbursements:		
Salary	\$15,860.00	
Housing	13,020.00	
Social Security	4,374.69	
Retirement	2,300.00	
Health & Life Insurance	5,286.90	
Board Mileage & Meals	1,031.88	
Car & Travel	4,769.56	
Office Supplies	219.19	
Phone	1,504.69	
Phone - WATTS	238.98	
Postage	376.32	
Printing	296.45	
Computer	600.00	
Property Taxes	740.34	
Audit	580.00	
Christian Civic Contribution	210.00	
Miscellaneous	1,845.32	
Outdoor Sign	<u>862.80</u>	
Total Disbursements	\$54,117.12	<u>54,117.12</u>
Ending Balance, December 31, 1991		<u>\$ 8,841.41</u>

OPERATIONAL FUND
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 19.76
Receipts:		
First Quarter	\$6,750.00	
Second Quarter	6,600.00	
Third Quarter	6,600.00	
Fourth Quarter	<u>6,600.00</u>	
Total Receipts	\$26,550.00	\$26,550.00
Disbursements:		
Property Payment-Principal	\$ 4,614.86	
Property Payment-Principal-Bookstore	3,000.00	
Property Payment-Interest	7,841.74	
Property Insurance	1,551.00	
Building Repairs & Maintenance	511.07	
Pest & Dust Control	360.00	
Arkla Gas	990.96	
Conway Corporation	5,082.72	
Janitor	964.00	
Supplies	220.50	
Miscellaneous	<u>1,116.84</u>	
Total Disbursements	\$26,253.69	<u>26,253.69</u>
Ending Balance, December 31, 1991		<u>\$ 316.07</u>

SUNDAY SCHOOL LITERATURE
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 1,794.11
Receipts:		
First Quarter	\$49,080.12	
Second Quarter	51,641.51	
Third Quarter	52,480.63	
Fourth Quarter	54,500.47	
Total Receipts	\$207,702.73	207,702.73
Disbursements:		
Literature for Resale	\$134,930.64	
Literature for Resale (Book Store)	534.94	
Incoming Freight	1,195.57	
Postage-Outgoing	4,859.91	
Stock-Room Salaries	1,254.94	
Secretaries Salaries	23,430.37	
Workman's Comp. Insurance	225.00	
Health & Life Insurance	3,660.64	
Phone-WATTS	1,410.41	
Operational Fund	12,000.00	
Supplies	522.58	
Office Furniture	105.46	
Miscellaneous	1,827.12	
Audit	500.00	
Car Payment	4,951.80	
Sales Tax	8,470.00	
Payroll Tax - FICA	6,329.78	
Payroll Tax - State	885.06	
State Unemployment	79.43	
FUTA	114.49	
Total Disbursements	\$207,288.14	<u>207,288.14</u>
Ending Balance, December 31, 1991		<u>\$ 2,208.70</u>

STATE ASSOCIATION FEES
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 447.62
Receipts:	\$5,700.00	5,700.00
Disbursements:	\$5,112.54	<u>5,112.54</u>
Ending Balance, December 31, 1991		<u>\$1,035.08</u>

NATIONAL ASSOCIATION FEES
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$2,210.00
Receipts:	\$2,180.00	2,180.00
Disbursements:	\$2,200.00	<u>2,200.00</u>
Ending Balance, December 31, 1991		<u>\$2,190.00</u>

STATE MISSIONS
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 14,193.56
Receipts:		
Coop	\$ 38,369.80	
West Helena Property-General Fund	2,153.25	
West Helena Property-APPLE	1,540.11	
O. D. Winfrey Account	12,112.42	
Wynne Mortgage Pay-Off	4,220.00	
Louisiana Property	7,206.56	
Levan Hubbard Account	8,112.68	
Sale of West Memphis Property	64,886.55	
West Memphis Property	524.02	
Wynne-Note Receivable	3,900.00	
Wynne Mortgage Pay-Off	1,055.00	
Hillside, Mansfield-Note Receivable	1,425.00	
Texarkana-Note Receivable	5,999.40	
Transfer From APPLE Savings	81,381.48	
Transfer From C.D.'s	33,459.62	
Miscellaneous	77.54	
Total Receipts	\$266,423.43	\$266,423.43
Disbursements:		
Board Mileage & Meals	\$ 4,174.98	
Phone	501.49	
Postage	286.91	
Printing	148.60	
Office Supplies	83.34	
Secretarial Expense	600.00	
Computer Fund	600.00	
Miscellaneous	660.70	
Audit	1,120.00	
West Helena Note Payable-Principal	1,327.12	
West Helena Note Payable-Interest	1,021.88	
West Memphis Expense	900.00	
Wynne-Board of Retirement-Principal	6,413.49	
Wynne-Board of Retirement-Interest	6,536.11	
Wynne-Earthquake Insurance	136.00	
Wynne-Mortgage Pay-Off	1,055.00	
Wynne-Winfrey Salary	23,004.00	
Wynne-Winfrey Retirement	2,400.00	
Wynne-Winfrey Bonus	250.00	
Wynne-Winfrey Hospitalization	5,908.32	
Wynne-Winfrey State & National Expense	700.00	
Wynne-Winfrey Itinerant Expense	151.85	
Wynne-Winfrey Bonus Payable	513.00	
Maumelle-Land	100,066.79	
Maumelle-Property Expense	3,454.00	
Maumelle-Hubbard Salary	2,490.00	
Maumelle-N.H.M.-Hubbard	6,500.00	
Maumelle-Hubbard Itinerant	2,504.65	
Maumelle-Hubbard Bonus Payable	125.01	
APPLE Savings From Notes Receivable	72,356.20	
Loan to Heritage FWB, Shreveport, LA	22,000.00	
Improvement Fund-Ark. FWB	6,488.66	
Total Disbursements	\$274,478.10	274,478.10
Ending Balance, December 31, 1991		\$ 6,138.89

THE VISION
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 2,594.64
Receipts:		
First Quarter	\$3,049.43	
Second Quarter	3,044.51	
Third Quarter	3,624.70	
Fourth Quarter	2,209.36	
Total Receipts	\$11,928.00	11,928.00
Disbursements:		
Printing	\$ 7,089.68	
Postage	4,266.93	
Writer's Fees	60.00	
Supplies	311.80	
Computer	600.00	
Miscellaneous	320.19	
Total Disbursements	\$12,648.60	<u>12,648.60</u>
Ending Balance, December 31, 1991		<u>\$ 1,874.04</u>

CHRISTIAN EDUCATION BOARD
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginnning Balance, January 1, 1991		\$5,219.94
Receipts:		
Coop	6,869.23	
Minister's Retreat	2,276.00	
Minister's Retreat (Bookstore)	82.90	
Minister's Retreat (DeGray Refund)	94.16	
Trail Blazer's Retreat	515.00	
Miscellaneous	5.00	
Total Receipts	\$9,842.29	\$9,842.29
Dibursements:		
Minister's Retreat	\$5,564.49	
Trail Blazer's Retreat	1,146.77	
Board Mileage & Meals	685.21	
Phone	5.56	
Printing & Postage	706.27	
Secretarial	120.00	
Computer	240.00	
Miscellaneous	125.94	
Audit	150.00	
Total Disbursements	\$8,744.24	<u>8,744.24</u>
Ending Balance, December 31, 1991		<u>\$6,317.99</u>

STATE CTS BOARD
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 4,242.63
Receipts:		
Coop	\$45,794.97	
Churches, Assoc., Individuals	<u>504.49</u>	
Total Receipts	\$46,299.46	46,299.46
Disbursements:		
State CTS Board	\$44,726.38	
Board Mileage & Meals	112.70	
Supplies	10.90	
Miscellaneous	<u>365.22</u>	
Total Disbursements	\$45,215.20	<u>45,215.20</u>
Ending Balance, December 31, 1991		<u>\$ 5,326.89</u>

SUNDAY SCHOOL BOARD
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$4,885.58
Receipts:		
Coop	4,579.50	
Total Receipts	\$4,579.50	4,579.50
Disbursements:		
Sunday School Campaign	494.64	
Sunday School Campaign (Teacher/Supt.)	59.85	
Sunday School Workshop	2,091.46	
Christian Supply-Video Rentals	301.22	
Board Mileage & Meals	1,083.48	
Phone	12.75	
Printing & Postage	540.53	
Secretarial	120.00	
Computer	240.00	
Miscellaneous	371.38	
Audit	<u>150.00</u>	
Total Disbursements	\$5,465.31	<u>5,465.31</u>
Ending Balance, December 31, 1991		<u>\$3,999.77</u>

IMPROVEMENT FUND #1
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		-0-
Receipts:		
Christian Supply Store (\$500 per month)	\$6,000.00	6,000.00
Disbursements:		
Carpet-Christian Supply Store	\$5,226.66	
Outdoor Sign Repair	<u>83.38</u>	
Total Disbursements	\$5,310.04	<u>5,310.04</u>
Ending Balance, December 31, 1991		<u>\$ 689.96</u>

IMPROVEMENT FUND #2
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		-0-
	Receipts:	
10% From West Memphis Property Sale	\$6,488.66	\$6,488.66
Disbursements:		
Toshiba Copier-Enlarge and Reduction	\$2,104.73	<u>\$2,104.73</u>
Ending Balance, December 31, 1991		<u>\$4,383.93</u>

CONTINGENCY FUND
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		-0-
Receipts:		
Interest From Bank (\$150 per month)	\$1,800.00	\$1,800.00
Ending Balance, December 31, 1991		<u>\$1,800.00</u>

BOARD OF RETIREMENT-PASTOR'S RETIREMENT
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 264.70
Receipts:		
5% of \$71,506.80	\$3,575.34	3,575.34
(14 Pastors Participating)		
Disbursements:		
Board of Retirement	\$3,223.53	<u>3,223.53</u>
Ending Balance, December 31, 1991		<u>\$ 616.51</u>

MISCELLANEOUS ACCOUNTS
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

	Beg. Bal	Receipts	Disbursements	Balance
J. W. Blanks, Blytheville	206.00	3,539.00	3,745.00	-0-
Don Guthrie, Texas	421.00	3,113.00	3,288.00	246.00
John Hewett, Mansfield	47.35	727.91	714.23	61.03
Danny Hester, Oklahoma	10.00	80.00	90.00	-0-
Tommy Jones, Harrison	-0-	10.00	10.00	-0-
Randall House-Mexican Literature	-0-	10.00	5.00	5.00
Tennessee FWB Children's Home	90.33	932.71	928.04	95.00
Alabama FWB Children's Home	-0-	225.00	175.00	50.00
Tim York, Kentucky	-0-	80.00	60.00	20.00
Keith Woody, Texas	-0-	1,279.16	777.93	501.23
Wyoming Land Fund	634.34	10,503.72	10,557.52	580.54
National Master's Men	-0-	100.00	-0-	100.00
Minister's Benevolent	32.86	685.00	710.38	7.48
"A Million More By '94"	-0-	2,440.00	2,400.00	40.00
TOTALS	\$1,441.88	\$23,725.50	\$23,461.10	\$1,706.28

COMPUTER FUND
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$1,133.65
Receipts:		
General Fund	\$ 600.00	
State Missions	600.00	
Christian Education Board	240.00	
Sunday School Board	240.00	
THE VISION	<u>600.00</u>	
Total Receipts	\$2,280.00	\$2,280.00
Disbursements:		
Supplies	\$ 213.40	
Computer	<u>2,602.69</u>	
Total Disbursements	\$2,816.09	<u>\$2,816.09</u>
Ending Balance, December 31, 1991		<u>\$ 597.56</u>

NATIONAL ASSOCIATION
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 6,501.50
Receipts:	\$69,839.31	69,839.31
Disbursements:	\$68,217.30	<u>68,217.30</u>
Ending Balance, December 31, 1991		<u>\$ 8,123.51</u>

F.W.B.B.C.
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 583.47
Receipts:	\$10,815.62	10,815.62
Disbursements:	\$10,730.85	<u>10,730.85</u>
Ending Balance, December 31, 1991		<u>\$ 668.24</u>

HILLSDALE
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 449.37
Receipts:	\$4,961.35	4,961.35
Disbursements:	\$5,095.56	<u>5,095.56</u>
Ending Balance, December 31, 1991		<u>\$ 315.16</u>

NATIONAL HOME MISSIONS
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 5,596.02
Receipts:		
General Fund	\$ 2,574.64	
Church Extension Loan Fund (C.E.L.F.)	100.00	
Criswell, Mike	203.00	
Deficit Accounts	100.00	
Fields, Mike	130.00	
Gwartney, Howard, Jr.	2,124.71	
Harvey, George	15,968.15	
Highway Helpers	310.00	
Hunt, Tom	447.00	
Johnson, Russell	5,819.08	
Larraga, Manuel	50.00	
Lewis, Bob	640.28	
Maness, Virgil	319.55	
McClary, Jerry	97.75	
Mertz, Jim	336.29	
Mexico Missions	95.00	
Munsey, James	1,219.00	
Nix, Louie	60.00	
Oregon	295.00	
Parker, Ron	8,336.65	
Rager, Joe	60.00	
Reynolds, Larry	120.00	
Sasser, James	20.00	
Smith, Darrell	156.42	
Thomas, Mark	45.00	
Thompson, Paul	10.00	
Trail, Steve	4,820.11	
Vandivort, Mark	120.00	
Vera, Miguel	179.42	
Williams, Jim	79.00	
Wright, Russell	945.00	
Total Receipts	\$45,781.05	\$45,781.05
Total Disbursements	\$48,275.99	<u>\$48,275.99</u>
Ending Balance, December 31, 1991		<u>\$ 3,101.08</u>

FOREIGN MISSIONS
Statement of Cash Receipts and Disbursements
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 5,185.16
Receipts:		
General Fund	\$ 5,901.32	
Advance Celebration	765.00	
Aycock, Bobby	2,480.60	
Bailey, Ken	65.00	
Banks, Jerry	265.00	
Barnard, Laura Belle	32.00	
Bishop, Dale	8,903.82	
Bryan, Robert	45.00	
Bunch, Stan	11,230.10	
Callaway, Ron	10.00	
Combs, Jim	340.00	
Cousineau, Mike	1,203.57	
Coward, Jim	324.38	
Crosby, Dwain	55.00	
Deeds, Earnie	4,725.77	
Deficit Accounts	100.00	
Eagleton, Ken	726.10	
Eagleton, Dr. Kenneth, Jr.	845.91	
Ellison, Walter	248.69	
Franks, Dave	252.33	
Franks, Dave, Jr.	3,328.23	
Hanna, Carlisle	165.00	
Heath, Dennis	10.00	
Holland, Curt	845.19	
Holland, Ernest	1,039.41	
Ivory Coast Hospital	1,889.61	
Leatherbury, Glenda	309.58	
Lee, Sherwood	1,692.30	
Lytle, Steve	125.00	
Martens, Jalayn	237.58	
McCullough, Tom	75.00	
McDonald, Donnie	2,886.85	
McFall, Norman	9,309.08	
Midgett, Lynn	245.50	
Moore, Ron	1,811.00	
Nichols, Darrell	2,288.00	
Owen, Dennis	10.00	
Pinkerton, Jerry	20.00	
Reeves, Steve	536.00	
Richards, Norman	22,748.19	
Riggs, Mark	728.53	
Riggs, Steve	215.00	
Robinson, Paul	223.45	
Smith, Judy	45.00	
Tallent, Charolette	2,345.12	
Turnbough, Jeff	505.00	
Vanhook, Patsy	11,208.53	
West, Robert	45.02	
Wode, Arilla	235.00	
Total Receipts	\$103,641.76	\$103,641.76
Total Disbursements	\$101,808.42	\$101,808.42
Ending Balance, December 31, 1991		<u>\$ 7,018.50</u>

FUND BALANCES
For The Year Ending December 31, 1991

Improvement Fund #1	\$ 689.96	
Improvement Fund #2	4,383.94	
Ark. FWB Congingency Fund	1,800.00	
Operational Fund	316.07	
State Association Fees	1,035.08	
National Association Fees	2,190.00	
General Fund	8,841.41	
State Missions-General Fund	4,558.46	
State Missions-O. D. Winfrey	54.40	
State Missions-Wynne Mortgage Pay-Off	8.00	
State Missions-Levan Hubbard	1,518.03	
State CTS	5,326.89	
Sunday School Literature	2,208.70	
Christian Education Board	6,317.99	
Sunday School Board	3,999.77	
National Association (Coop)	8,123.51	
"A Million More By 94"	40.00	
National Home Missions	3,101.08	
Foreign Missions	7,018.50	
F.W.B.B.C.	668.24	
Hillsdale	315.16	
THE VISION	1,874.04	
Board of Retirement	616.51	
Computer Fund	597.56	
Don Guthrie, Texas	246.00	
John Hewett, Mansfield	61.03	
National Master's Men	100.00	
Minister's Beneyolent Fund	7.48	
Mexican Literature-Randall House	5.00	
Tennessee FWB Children's Home	95.00	
Alabama FWB Children's Home	50.00	
Tim York, Kentucky Evangelist	20.00	
Woody, Keith - Texas	501.23	
Wyoming Land Fund	580.54	
Total Fund Balances, December 31, 1991	\$67,269.57	<u>\$67,269.57</u>

SECURITY SAVINGS BANK BALANCE
For The Year Ending December 31, 1991

Beginning Balance, January 1, 1991		\$ 59,771.12
Receipts:	\$920,065.00	920,065.00
Disbursements:	912,566.55	<u>912,566.55</u>
Ending Balance, December 31, 1991		<u>\$ 67,269.57</u>

ARKANSAS FREE WILL BAPTIST, INC.
 ALLOCATION OF BALANCE SHEET BETWEEN
 ARKANSAS FREE WILL BAPTIST, INC. AND STATE MISSION BOARD
 DECEMBER 31, 1991

ASSETS			
	Total	Arkansas Free Will Baptist, Inc.	State Mission Board
Current Assets			
Cash & Cash Equivalents	\$ 88,071	\$ 62,037	\$ 26,034
Accounts Receivable	1,254	1,254	
Inventory	1,577	1,577	
Total Current Assets	90,902	64,868	26,034
Property and Equipment			
Auto	16,450	16,450	
Office Furniture & equipment	25,276	25,276	
Building Improvements	5,227	5,227	
Less Accumulated Depreciation	46,953	46,953	
	24,958	24,958	
Land & Buildings	21,995	21,995	
	632,407	397,340	235,067
Total Property & Equipment	654,402	419,335	235,067
Other Assets			
Mortgage Receivable	145,619		145,619
Total Other Assets	145,619		145,619
Total Assets	\$ 890,923	\$ 484,203	\$ 406,720

LIABILITIES AND FUND BALANCES

Current Liabilities			
Accounts Payable	\$ 1,970	\$ 1,970	\$ 5,365
Current Portion of L-T Debt	10,619	5,254	
Designated Contributions Pay.	29,049	29,049	
Sales Tax Payable	31	31	
Payroll Taxes Payable	532	532	
Total Current Liabilities	42,201	36,836	5,365
Long-Term Debt			
Notes Payable Less Current Portion of L-T Debt	132,162	70,989	61,173
Total Liabilities	174,363	107,825	66,538
Fund Balances			
Fund Balances	716,560	376,378	340,182
Total Liabilities & Fund Balances	\$ 890,923	\$ 484,203	\$ 406,720

GENERAL FUND BUDGET

January - December 1993

Receipts:

Cooperative Plan (23.5% of \$240,000.00)	\$56,400.00	<u>\$56,400.00</u>
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Disbursements:

Salary (\$345.00 per week)	\$17,940.00	
Housing (\$1,200.00 per month)	14,400.00	
Hospitalization Insurance	5,400.00	
Social Security	4,800.00	
Board Mileage	1,250.00	
Retirement (\$220.00 per month)	2,640.00	
Travel and Auto	4,000.00	
Computer Fund	600.00	
Phone	2,400.00	
Car Insurance	800.00	
Audit	800.00	
Office Supplies and Miscellaneous	<u>1,370.00</u>	
Total Disbursements	\$56,400.00	<u>\$56,400.00</u>

THE VISION BUDGET

January - December 1993

Receipts:

Cooperative Plan (2% of \$240,000.00)	\$4,800.00	
Subscriptions (3,400 at \$2.50 each)	8,500.00	
Advertisement	<u>400.00</u>	
Total Receipts	\$13,700.00	<u>\$13,700.00</u>

Disbursements:

Printer	\$ 7,500.00	
Postage	4,100.00	
Supplies	700.00	
Writer's Fees	200.00	
Computer Fund	600.00	
Audit	500.00	
Miscellaneous	<u>500.00</u>	
Total Disbursements	\$13,700.00	<u>\$13,700.00</u>

CONTINGENCY FUND BUDGET

January - December 1993

Receipts:

Interest on Checking Account (\$150.00 per month)	\$1,800.00	
Total Receipts	\$1,800.00	<u>\$1,800.00</u>

SUNDAY SCHOOL LITERATURE BUDGET

January - December 1993

Receipts:

Sales	\$212,000.00	<u>\$212,000.00</u>
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Disbursements:

Literature for Resale	\$136,000.00	
Auto Purchase	5,300.00	
Stock-room Salaries	1,400.00	
Postage	4,800.00	
Incoming Freight	1,200.00	
Secretaries' Salaries	27,000.00	
Operational Fund	12,000.00	
Hospitalization Insurance	4,200.00	
Payroll Taxes	8,500.00	
Sales Tax	8,000.00	
Phone	1,300.00	
Miscellaneous and Supplies	1,200.00	
Computer	600.00	
Audit	500.00	
Total Disbursements	<u>\$212,000.00</u>	<u>\$212,000.00</u>

OPERATIONAL FUND BUDGET

January - December 1993

Receipts:

Christian Supply Store	\$12,000.00	
Sunday School Literature	12,000.00	
Extra Property Payment - Bookstore	3,000.00	
Extra Property Payment - State Office	<u>3,000.00</u>	
Total Receipts	<u>\$30,000.00</u>	<u>\$30,000.00</u>

Disbursements:

Property Payments	\$12,600.00	
Extra Property Payment	6,000.00	
Pest & Dust Control	400.00	
Utilities	6,000.00	
Janitor and Yard	800.00	
Property Insurance	2,000.00	
Property Taxes	650.00	
Supplies & Miscellaneous	700.00	
Repairs	650.00	
Audit	200.00	
Total Disbursements	<u>\$30,000.00</u>	<u>\$30,000.00</u>

REPORT NO. 5: REPORT OF THE CHRISTIAN SUPPLY STORE

Ricky J. Taylor

Certified Public Accountant

P.O. Box 2851

Russellville, AR 72801

(501) 967-4439

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Christian Supply Store, Inc.

I have audited the accompanying balance sheet of Christian Supply Store, Inc. (a nonprofit corporation) as of December 31, 1991, and the related statements of revenue and expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Christian Supply Store, Inc. as of December 31, 1991 and its results of the operations and the changes in its cash flows for the year then ended in conformity with generally accepted accounting principles.

Ricky J. Taylor

Russellville, Arkansas

June 16, 1992

Member of:

American Institute of Certified Public Accountants

Arkansas Society of Certified Public Accountants

Oklahoma Society of Certified Public Accountants

CHRISTIAN SUPPLY STORE, INC.
BALANCE SHEET
DECEMBER 31, 1991

ASSETS

CURRENT ASSETS:

Cash on hand (Note 1)	\$ 100
Cash in bank (Note 1)	4,453
Cash-contingency fund (Note 4)	3,069
Accounts receivable (Note 1)	9,897
Inventory (Note 1)	142,294

Total Current Assets	\$ 159,813
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FIXED ASSETS:

Auto (Note 1)	14,159
Equipment (Note 1)	4,512
Less: Accumulated Depreciation	(13,090)

Total Fixed Assets	5,581
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TOTAL ASSETS	\$ 165,394
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LIABILITIES AND FUND BALANCES

CURRENT LIABILITIES:

Accounts payable	\$ 26,840
Payroll taxes payable	1,423
Sales tax payable	3,201
Notes payable (Note 2)	3,190

Total Liabilities	\$ 34,654
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FUND BALANCES:

Fund balance, January 1, 1991	118,134
Current year profit	12,606

Fund balance, December 31, 1991	130,740
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TOTAL LIABILITIES AND FUND BALANCE	\$ 165,394
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The accompanying notes are an integral part of these financial statements.

CHRISTIAN SUPPLY STORE, INC.
STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDING DECEMBER 31, 1991

REVENUE:		
Sales		\$ 437,016
COST OF SALES:		
Merchandise purchases	\$ 262,008	
Freight	782	
Sales tax	21,160	
Supplies	5,631	
		<hr/>
Total cost of sales		289,581
		<hr/>
GROSS PROFIT		147,435
OPERATING EXPENSES:		
Advertising	10,029	
Auto expense	1,033	
Insurance	5,166	
Licenses & dues	1,509	
Miscellaneous	5,377	
Postage	4,715	
Rent	11,550	
Debt retirement	3,000	
Payroll taxes	5,174	
Telephone	3,293	
Travel	1,598	
Salaries-manager	19,006	
Salaries-other	42,317	
Housing	7,200	
Professional fees	2,450	
Board mileage and meals	638	
Property tax	858	
Improvement fund contributions	6,000	
Interest expense	524	
Depreciation	3,463	
		<hr/>
Total operating expense		134,900
		<hr/>
NET OPERATING PROFIT		12,535
OTHER REVENUE AND EXPENSES		
Interest income		71
		<hr/>
NET PROFIT		\$ 12,606
		<hr/>

The accompanying notes are an integral part of these
financial statements.

CHRISTIAN SUPPLY STORE, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1991

CASH FROM OPERATING ACTIVITIES:	
Excess of revenues over expenses	\$ 12,606
Adjustments to reconcile excess to net cash provided by operating activities:	
Depreciation	3,463
(Increase)decrease in accounts receivable	(598)
(Increase)decrease in inventory	(9,001)
Increase(decrease) in accounts payable	4,158
Increase(decrease) in payroll taxes payable	86
Increase(decrease) in sales tax payable	412
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>11,126</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of fixed assets	2,662
Net cash used in investing activities	<u>2,662</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Repayment of debt	2,860
Net cash used in financing activities	<u>2,860</u>
Net Increase (Decrease) in Cash	5,604
Cash at Beginning of Year	<u>2,018</u>
Cash at End of Year	<u><u>\$ 7,622</u></u>

The accompanying notes are an integral part of these
financial statements.

CHRISTIAN SUPPLY STORE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

METHOD OF ACCOUNTING

The financial statements of the Bookstore have been prepared on the accrual basis of accounting, wherein income and expenses are recorded as they are earned or incurred.

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Estimated useful life of the property and equipment range from 3 to 5 years. Depreciation expense for the year ending December 31, 1991 is \$ 3,463.

INVENTORY

Inventory is recorded at lower of cost or market using first-in, first-out method for cost of sales.

CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of three months or less to be cash equivalents.

INCOME TAXES

The Bookstore is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

NOTE 2 - NOTES PAYABLE

Note payable - GMAC, requires monthly installments of \$ 282. including principal and interest at an annual percentage rate of 11%. The note is secured by a vehicle.

Balance, December 31, 1991 \$ 3,190

CHRISTIAN SUPPLY STORE, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE 3 - RELATED PARTY TRANSACTIONS

The Bookstore has an agreement with the State Association of Free Will Baptists, whereby, the Bookstore makes periodic payments to the association for rents \ utilities , debt retirement and improvement fund contributions. The total paid to the Association for rents \ utilities, debt retirement and improvement fund contributions for the year ended amounted to \$11,550, \$3,000 and \$6,000 respectively.

NOTE 4 - CONTINGENCY FUND

The bookstore makes periodic payments to a contingency fund to be used in case of an emergency at the discretion of the executive board. Contributions to the fund for the year ended amounted to \$ 3,000.

CHRISTIAN SUPPLY STORE BUDGET

January - December 1993

Receipts:

Sales	\$475,000.00	<u>\$475,000.00</u>
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Disbursements:

Merchandise for Resale	\$290,000.00	
Manager's Salary (Net)	13,728.00	
Salaries (Net)	37,440.00	
Advertising	12,000.00	
Freight	1,000.00	
Postage	5,500.00	
Social Security & Federal W. H. Tax	18,500.00	
Supplies	6,000.00	
Phone (Including 800 Service)	4,500.00	
Housing Allowance	10,584.00	
Auto Expense & Travel	3,000.00	
Sales Tax	28,000.00	
Property Tax (Inventory & Equipment)	1,000.00	
Contingency Fund	3,000.00	
Debt Retirement	3,000.00	
Rent & Utilities	12,000.00	
Equipment & Computer Payments	7,000.00	
Accounting	2,600.00	
Hospitalization	4,080.00	
Retirement	1,788.00	
Worker's Compensation	500.00	
Miscellaneous	9,780.00	
Total Disbursements	\$475,000.00	<u>\$475,000.00</u>

REPORT NO. 6: REPORT OF THE CTS BOARD

The Church Training Service Board met six times during the year with one conference call.

October 1, 1991

Members present were: Brooks Crossno, Nelson Henderson, Kevin Jewell, Mark Stripling, Jackie Brown, and David Joslin. The officers elected were: Brooks Crossno, Chairman; Kevin Jewell, Vice-Chairman; and Mark Stripling, Secretary. Business conducted was:

1. Motion passed that the financial report of the CTS Director be approved.
2. Motion passed that the report of the auditors which offered suggestions toward strengthening control and operating efficiency be accepted.
3. Motion passed that the firm of Barton and Taylor, CPAs, P.A. be hired for the 1991 audit.
4. Motion passed that the reports of the camp schedules and the 1991 youth camps be accepted.
5. Motion passed that the Camp Director be granted the authority to relocate the CTS competitive activities and to obtain judges for the competition.
6. Motion passed that the Director be granted the authority to obtain professional advice regarding how to improve the properties of Camp Beaverfork.
7. Motion passed that the Director write guidelines and requirements for maintenance personnel and that these guidelines be presented to the maintenance personnel at the next meeting of the board.

January 7, 1992

All members were present. Business conducted was:

1. Motion passed to accept the financial report as given by the Director.
2. Motion passed to relocate the CTS competitive activities to Conway High School auditorium at the cost of \$73.00 per hour.
3. Motion passed to adopt the following job-description for the maintenance personnel:

JOB DESCRIPTION FOR MAINTENANCE MAN

I. REQUIREMENTS

- A. Must Have Working Knowledge of Carpentry, Plumbing, Electrical, and Mechanical Skills
- B. Must Have Valid Arkansas Driver's License
- C. Must Be Available To Work When Camps Or Retreats Are In Progress, Or When Preparing For a Session
- D. Must Be Willing To Follow Directions Of Camp Director
- E. Must Have The Physical Ability To Use Maintenance Equipment And Grounds Maintenance Equipment

II. DUTIES OF MAINTENANCE MAN

- A. Be Answerable To The Camp Director
- B. Keep The Physical Properties Of Camp Beaverfork In Good Working Order.
- C. Keep The Grounds Well-Groomed; Including Weedeating, Bush Hogging, And Trash Barrels Maintained
- D. Be Responsible For Cleaning The Cabins And Restrooms After Each Use Of The Camp
- E. Keep The Trash And Garbage Hauled To Dump During Camps And Retreats.
- F. Must Not Purchase, Or Charge, Any Material Merchandise Without The Approval Of Camp Director

III. PAY DAYS OFF - VACATION TIME

- A. Salary Will Be Negotiable Upon Hiring, Depending On Experience
- B. Vacation Time Will Be Scheduled After One Year Of Service; Two Weeks Will Be Allowed During Off Time At Campgrounds
- C. Days Off Will Be Scheduled At Discretion Of Camp Director
- D. Camp Director Has The Authority To Hire Or Dismiss

4. Motion passed unanimously to dismiss Bill Wheeler on January 28, 1992, and to give 60 days severance pay.

5. Motion passed to purchase 17 air conditioners with heat pumps to be installed in the cabins at Camp Beaverfork.

January 8, 1992

Conference call was made. Motion passed to approve the purchase of air conditioners with heat strips at the price of \$748.00 per unit.

STATE CTS BOARD REPORT, Continued

January 28, 1992

All members were present with the following business being conducted:

1. Motion passed that the financial reports of the Director be accepted.
2. Report from the A/C project indicated a total cost of \$15,624.16. This cost included the materials required for the preparation of cabins for the installation of the units.
3. Motion passed to have a State Youth Convention the same dates of the state association to be directed by the CTS Board.
4. Motion passed to grant Mark Stripling the authority to assist in the selection of educational materials to be taught at the youth camps.
5. Motion passed to adopt the rental rates and fees for Camp Beaverfork as presented by Jackie Brown, Director.
6. Motion passed to pay the expenses of the Director to attend the National Master's Men Retreat in Tennessee.
7. Motion passed to sell surplus metal chairs at \$1.50 per chair.
8. Motion passed to employ three Bible College students for summer work at Camp Beaverfork at the rate suggested to be paid for summer interns by the colleges.
9. Motion passed to donate \$1.00 per child of those who attended the Free Will Baptist summer camps last summer to the "A Million More By '94" campaign.

February 20, 1992

A special called meeting was conducted with all members present. The purpose of the meeting was to discuss with Bill Wheeler the job description of the maintenance man. Brother Wheeler resigned with his pay extended for 120 days. The CTS Board wants to go on record with an expression of appreciation for the labor and care that Bill and Rosie Wheeler have given to Camp Beaverfork.

April 2, 1992

Members present were: Kevin Jewell, Brooks Crossno, Nelson Henderson, Mark Stripling, Jackie Brown, and David Joslin. Business was conducted as follows:

1. Motion passed to approve the financial report of the Director.
2. Motion passed to establish a contingency fund of \$800.00 per month for the purpose of future youth camp improvement.
3. Motion passed to replace the counter-tops of the kitchen cabinets and the kitchen floor of the Director's house.
4. Motion passed to purchase a new riding lawn mower and a used bush-hog for the camp with a limit on the purchase price of \$3,000.00 for both items.

July 9, 1992

Members present were: Brooks Crossno, Kevin Jewell, Nelson Henderson, Mark Stripling, Jackie Brown, and David Joslin. The auditor, Ricky Taylor, was also present.

1. Minutes of the April 2, 1992, meeting were read and approved.
2. Motion passed to approve the financial report of the Director.
3. Ricky Taylor presented the audit for 1991. Motion passed to accept the audit as presented.
4. Motion passed to amend Motion #2 from the April 2, 1992, meeting concerning the contingency fund to read: "It will be spent at the discretion of the CTS Board."
5. Motion passed to give Jackie Brown the authority to purchase plaques for Bill and Rosie Wheeler to be presented at the 1992 state meeting.
6. Motion passed to give the Center Point Free Will Baptist Church \$100.00 for cooking at the State Youth Convention.
7. Motion passed to give the Director the authority to purchase T-shirts for the 1992 Youth Convention in August.
8. Motion passed to accept the proposed budget as presented for 1993.
9. Motion passed to give the Director the authority to construct a pavilion which will be attached to the kitchen at the camp.

Brooks Crossno, Chairman
Nelson Henderson, Secretary
Buddy Loyd, Member

Mark Stripling, Member
Kevin Jewell, Member

Ricky J. Taylor

Certified Public Accountant

P.O. Box 2851

Russellville, AR 72801

(501) 967-4439

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Camp Beaverfork, Inc.

I have audited the accompanying balance sheet of Camp Beaverfork, Inc. (a nonprofit corporation) as of December 31, 1991, and the related statements of revenues and expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organizations's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of fixed assets, specifically the campground land and facilities, at the current appraised values. Generally accepted accounting principles require that fixed and operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to the limited records and the extensive use of donations relating to the establishment of the campground properties, it was not practicable for me to extend my examination of such records beyond the amounts recorded.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donation records referred to in the preceding paragraph been susceptible to satisfactory audit test, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Camp Beaverfork, Inc. as of December 31, 1991, and its results of its operations and the changes in its cash flows for the year then ended in conformity with generally accepted accounting principles.

Ricky J. Taylor
Russellville, Arkansas
June 9, 1992

Member of:
American Institute of Certified Public Accountants
Arkansas Society of Certified Public Accountants
Oklahoma Society of Certified Public Accountants

CAMP BEAVERFORK, INC.
BALANCE SHEET
DECEMBER 31, 1991

ASSETS

CURRENT ASSETS:

Cash in bank (Note 1)	\$ 24,045	
Accounts receivable (Note 1)	5,327	
Total current assets		\$ 29,372

FIXED ASSETS:

Land and buildings (Note 1)	333,760	
Auto	14,539	
Equipment	2,330	
Less: accumulated depreciation	(1,687)	
Total fixed assets		348,942

TOTAL ASSETS		\$ 378,314
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LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES:

Current portion of long-term debt	\$ 4,057	
Accounts payable	929	
Payroll taxes payable	594	
Total current liabilities		\$ 5,580

LONG-TERM DEBT:

Notes payable less current portion of long-term debt		6,939
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TOTAL LIABILITIES		12,519
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FUND BALANCE:

Fund balance, January 1, 1991	348,383	
Excess revenue over expenses	17,412	
Fund balance, December 31, 1991		365,795

TOTAL LIABILITIES AND FUND BALANCE		\$ 378,314
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The accompanying notes are an integral part of these
financial statements.

CAMP BEAVERFORK, INC.
STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1991

REVENUES:

COOP	\$ 45,811
Camp rentals	44,163
Registration & concessions	29,486
Special projects	1,846
CTS rally	3,743
Gifts and contributions	2,570
Special offerings	1,075
Interest income	800

Total Revenues

\$ 129,494

EXPENSES:

Salaries-director	19,110
Salaries-maintenance	9,100
Salaries-clerical	2,560
Auto expense	2,803
Utilities-director	2,127
Utilities-camp	9,759
Insurance-property	2,914
Insurance-other	6,233
Payroll taxes	3,099
Postage	327
Camp operations	43,250
Professional fees	1,200
CTS rally	2,632
Meetings & conventions	1,223
Interest expense	692
Miscellaneous	219
Camp literature	385
Camp improvements	809
Designated gifts	1,075
Board meetings & meals	878
Depreciation	1,687

Total Expenses

112,082

Excess Revenues Over Expenses

\$ 17,412

The accompanying notes are an integral part of these
financial statements.

CAMP BEAVERFORK, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 1991

CASH FLOW FROM OPERATING ACTIVITIES:	
Net revenue over expenses	\$ 17,412
Adjustments to reconcile net revenue over expenses to net cash provided by operations	
Depreciation	1,687
(Increase)decrease in accounts receivable	(1,084)
Increase(decrease) in accounts payable	(1,562)
Increase(decrease) in payroll tax payable	5
Net Cash Provided by Operating Activities	<u>16,458</u>
CASH FLOW FROM INVESTING ACTIVITIES:	
Purchase of fixed assets	<u>16,869</u>
Net Cash Used by Investing Activities	16,869
CASH FLOW FROM FINANCING ACTIVITIES:	
Repayment of debt	(7,438)
Proceeds for debt	<u>12,871</u>
Net Cash Provided by Financing Activities	5,433
Net Increase (Decrease) in Cash	5,022
Cash at Beginning of Year	<u>19,023</u>
Cash at End of Year	<u><u>\$ 24,045</u></u>

The accompanying notes are an integral part of these
financial statements.

CAMP BEAVERFORK, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GENERAL

Camp Beaverfork, Inc. (the Camp) is a non-profit corporation established to serve the Arkansas Free Will Baptist Youth by providing summer camp and retreat facilities.

METHOD OF ACCOUNTING

The Camp maintains its financial records on a basis of cash received and cash disbursed for internal purposes, with appropriate accruals for receivable and payable balances at the end of each fiscal period for financial statement purposes. This accounting method is generally accepted among non-profit organizations as the most feasible way of reflecting their financial activity and position. The fund balance represents the Camp's equity in its assets.

LAND, BUILDINGS AND EQUIPMENT

Due to limited records and the extensive use of donations related to the establishment, development, and maintenance of the campground facilities, the land and buildings are recorded at their current appraised value. Generally accepted accounting principles require that fixed and operational assets be recorded at cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Equipment and auto are recorded at cost and appropriate provisions for depreciation have been applied. The current year provision is \$ 1,687.

CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of three months or less to be cash equivalents.

INCOME TAXES

The corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

ACCOUNTS RECEIVABLE

Accounts receivable represent the balance of the co-op monies and contributions held by the Arkansas Free Will Baptist, Inc. as of December 31, 1991, due and payable to Camp Beaverfork, Inc.

CAMP BEAVERFORK, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1991

NOTE 2 - LONG TERM DEBT

Note payable - GMAC requires monthly installments of \$ 418. including principal and interest at an annual percentage rate of 10.50%. The note is secured by a vehicle.

Balance, December 31, 1991	\$ 10,996
Less current portion of long-term debt	<u>4,057</u>
Long-term debt net of current portion	<u><u>\$ 6,939</u></u>

Scheduled minimum maturities of long-term debt over three years subsequent to December 31, 1991, are as follows:

1991	\$ 4,057
1992	4,504
1993	<u>2,435</u>
	<u><u>\$ 10,996</u></u>

CAMP BEAVERFORK

1992 YOUTH CAMP

Receipts:

Registration	\$22,656.00	
Concession	7,630.65	
Mission Offering	824.00	
Total Receipts	\$31,110.65	\$31,110.65

Disbursements:

Camp Expense	\$20,108.56	
Concession	5,060.28	
Mission Offering	824.00	
Total Disbursements	\$25,992.84	\$25,992.84

Ending Balance		<u>\$ 5,117.81</u>
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1992 YOUTH CAMP STATISTICS

Campers	790	Decisions:	
Counselors	174	Salvation	128
Staff	49	Rededication	135
Total Attendance	1,013		

1992 HONOR CAMPERS

June 7-11	Brock Johns, First, Fort Smith
	Bethann Bowman, Allen Chapel, Batesville
June 14-18	Justin Ralston, Shady Grove, Hackett
	Katie Griffin, Slaty Crossing, Dardanelle
June 21-25	Stephen Harrison, Oak Park, Pine Bluff
	Kristy Riddle, Center Point, Vilonia
June 28-July 2	Matt Koonce, Oak Park, Pine Bluff
	Jordan Sullivan, First, Walnut Ridge

STATE CTS RALLY

May 16, 1992

Receipts:

Competitive Fees	\$3,203.00	
Love Offering	636.25	
Total Receipts	\$3,829.25	\$3,839.25

Disbursements:

Building Rental	\$ 640.00	
National Fees	1,253.00	
Medals and Trophies	619.58	
Competition Materials	23.65	
Printing and Postage	274.99	
Total Disbursements	\$2,811.22	<u>\$2,811.22</u>
Ending Balance		<u>\$1,028.03</u>

1992 NATIONAL YOUTH CONFERENCE

#1 Ratings - Arkansas

*Denotes Overall Winner in Category

Grade 1	Laura Hobbs	<u>Bible Memorization</u> Second Place	Oliver Springs, Rudy
Grade 4	Ashley Grigg	<u>Bible Sword Drill</u> Third Place	Phillip's Chapel, Springdale

Music and Arts

Category 1 - Vocal Solo Age Group

Ashley Mills, Mt. Bethel, Rose Bud	A
Melanie Copeland, Cavanaugh, Ft. Smith	C
Bethann Bowman, Allen Chapel, Batesville	D
DeAnna London, New Sulphur, Prairie G.	E
*Tim Smith, Phillip's Chapel, Springdale	D

Category 2 - Duets

Wise-Bowerman, Phillip's Chapel	B
Bowman-Butler, Allen Chapel, Batesville	D

Category 2 - Trios

Oak Park Juniors, Pine Bluff	B
Hutsell Trio, Vista, Van Buren	F

Category 2 - Quartets

Adventurer Quartet, First, N. Little Rock	B
*Legacy of Praise, Phillip's Chapel	D
Hutsell Quartet, Vista, Van Buren	F

Category 2 - Quintets

*Mt. Bethel Quintet, Rose Bud	A
Vista Quintet, Van Buren	F

Category 3 - Chorale

*Allen Chapel Chorale, Batesville	E
*Allen Chapel Chorale, Batesville	F

Category 3 - Choir

Phillip's Chapel Youth, Springdale	F
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Category 4 - Instrumental Solos

String - Bowed

*Brian Phillips, Allen Chapel, Batesville	A
*Brian Kesterson, Oak Park, Pine Bluff	D

Woodwinds

Melanie Frizell, Vista, Van Buren	C
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Brass

John Paul Patton, Mt. Calvary, Conway	B
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Category 4 - Instrumental Ensembles

Woodwinds

Graham & Burlison, Mt. Bethel, Rose Bud	D
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Brass

*Brown & Patton, Mt. Calvary, Conway	C
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Category 7 - Keyboard Solos

Cara Jean Wilson, First, Russellville	A
Sara Watson, Mt. Zion, Hindsville	C
Brent Hutsell, Vista, Van Buren	D
Shelly Waldrop, Bethlehem, Van Buren	E

Category 8 - Oral Communication Age Group

Dramatic Selection

Nicole Freeman, Mt. Harmony, Saffell	B
Patty Phillips, Vista, Van Buren	D

Scripture Interpretation

Chris Brown, Mt. Calvary, Conway	C
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Reader's Theater

*United in Faith, Phillip's Chapel	F
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Puppet - Live

Patty Phillips, Vista, Van Buren	D
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Puppet - Recorded

Allen Chapel Trio, Batesville	B
Allen Chapel, Batesville	C
Allen Chapel, Batesville	D
Vista Puppet Team, Van Buren	F

Skits

United in Faith, Phillip's Chapel	D
*United in Faith, Phillip's Chapel	E
Mt. Zion Youth, Hindsville	F

Category 9 - Creative Writing

Poetry

*Jon Barnett, First, Jonesboro	B
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Short Stories

*Heather Davison, Phillip's Chapel	B
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Play or Skit

*Sherry Roach, New Sulphur	C
*LaRhonda Birge, Phillip's Chapel	E

Song

*DeAnna London, New Sulphur	E
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Category 11 - Creative Art

Painting

*Jeannie Hicks, Mt. Bethel, Rose Bud	E
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Textiles

Ricky Bowerman, Phillip's Chapel	B
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Photo - Black & White

*Lance Kirkpatrick, First, Arkadelphia	D
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Photo - Color

*Lee Kirkpatrick, First, Arkadelphia	C
*Lance Kirkpatrick, First, Arkadelphia	D

CAMP BEAVERFORK

CTS BOARD BUDGET January - December 1993

Receipts:

Coop Plan (19.5% of \$240,000.00)	\$46,800.00	
Youth Camp	33,000.00	
Camp Rentals	55,200.00	
Special Projects	5,000.00	
Churches, Associations, Individuals	2,000.00	
CTS Rally	<u>4,000.00</u>	
Total Receipts	\$146,000.00	<u>\$146,000.00</u>

Disbursements:

Director's Salary	\$ 23,400.00	
Director's Utilities	2,400.00	
Director's Insurance	1,700.00	
Director's Retirement	1,200.00	
Car Payment	5,100.00	
Car Expense	1,500.00	
Camp Operating Expense	34,775.00	
Camp Utilities	9,000.00	
Caretaker's Salary	18,200.00	
Secretary Salary	4,000.00	
Special Projects	20,000.00	
Camp Insurance	3,200.00	
Camp Literature	600.00	
Postage	400.00	
Board Mileage and Meals	1,000.00	
CTS Rally	3,000.00	
FICA	3,500.00	
Federal Unemployment	125.00	
State Unemployment	600.00	
Conventions and Meetings	2,000.00	
Contingency Fund	9,600.00	
Miscellaneous	<u>700.00</u>	
Total Disbursements	\$146,000.00	<u>\$146,000.00</u>

REPORT NO. 7: REPORT OF THE MISSIONS BOARD

The Arkansas State Mission Board met nine times during the year as follows:

July 30, 1991

Members present were Loy Counts, Zane Kirkland, Paul Payne, and David Joslin. The following business was conducted:

1. Motion passed to submit the real estate contract with Century 21 Realty of Maumelle, Arkansas, to an attorney for his legal opinion and approval.
2. Motion passed to employ Bill Brazil of Conway, Arkansas, as attorney on behalf of the Board.
3. Motion passed to utilize funds in the State Mission's General Fund and APPLE accounts to cover the cost of the Maumelle land purchase.
4. Motion passed to withdraw certificates of deposit in the amounts of \$11,166.59 from Worthen Bank and \$11,587.88 from Superior Federal Bank and place them in the APPLE checking account to assist in paying the following accounts for Maumelle:
 - A. Beach Abstract & Guaranty - \$97,966.79...the balance remaining after the initial down-payment of \$2,000.00.
 - B. Robert D. Holloway, Inc.- \$3000.00...for engineering services for land site in Maumelle.

August 14, 1991

The following members were present: Zane Kirkland, Paul Payne, Hursel Parker, and David Joslin. The following business was conducted:

1. Motion passed to adopt recommended changes by the engineer in Maumelle so that the plans could be submitted to the City Council of Maumelle for approval.
2. Motion passed to divide the Wynne repayment equally between APPLE and the Wynne Account.
3. Officers elected were: Loy Counts, Chairman; Zane Kirkland, Vice-Chairman; and Paul Payne, Secretary.

September 24, 1991

Members present were: Loy Counts, Zane Kirkland, Paul Payne, Hursel Parker, and David Joslin. Missionary O.D. Winfrey was also present. Business was conducted as follows:

1. David Joslin informed the Board that the release of the title for the Maumelle property had been received and the building plans approved.
2. Missionary O.D. Winfrey gave a report of the Wynne work.
3. Levan Hubbard presented himself as a candidate for the Maumelle Mission.
4. Motion passed to employ Levan Hubbard as missionary to Maumelle and that his employment begin October 1, 1991.
5. Motion passed to transfer \$5,000.00 from APPLE fund to Levan Hubbard's fund to be repaid at a later date.
6. Motion passed that the Maumelle Mission become a joint-project with the National Home Mission Board.
7. The contractual agreement with Missionary Levan Hubbard was approved.
8. The Board met with Dana Clayton of Beach Abstract and signed the Contract For Sale for the Maumelle project.

October 28, 1991

All members were present for this meeting. Business was as follows:

1. The financial statements were approved.
2. Motion passed to transfer certificate of deposit in the amount of \$14,119.81 to a pass-book savings account.
3. Levan Hubbard's contract was reviewed and final agreements were made between the National Home Mission Board and the State Mission Board. The contracts were approved.
4. Mileage for the itinerary of Levan Hubbard was set at 15 cents per mile.
5. A dissolution-reversion clause for the property at Wynne was approved.

STATE MISSION BOARD REPORT, Continued

November 18, 1991

All members were present as well as O.D. Winfrey and Levan Hubbard. The business conducted was as follows:

1. Financial statements were approved.
2. Motion passed to send Bro. Winfrey and Bro. Hubbard to a church-growth seminar conducted by Charles Fuller in Dallas, Texas, February 13, 1992. Expenses would be paid out of the General Fund.
3. Motion passed to purchase a sign for the Maumelle property.
4. Motion passed to have Missionary Levan Hubbard repay the \$5,000.00 APPLE fund loan to his account beginning January 1, 1992, at the rate of \$500.00 per month with no interest.

January 28, 1992

The following members were present: Loy Counts, Zane Kirkland, Hursel Parker, Paul Payne and David Joslin. The business was:

1. Financial reports were approved.
2. Missionary Winfrey reported progress of the church at Wynne with increased attendance and offerings.
3. Motion passed to begin pay-back of loan to Hubbard's account to begin January 31, 1992, instead of January 1, 1992.
4. Motion passed to employ Art Deming as architect to submit plans for building at Mamuelle at a projected cost of \$1,500.00.
5. Motion passed to give missionaries \$100.00 each to attend the Minister's Retreat.
6. Motion passed to pay the moving expenses of the Hubbards.
7. Motion passed to re-imburse Levan Hubbard \$100.00 for the Texas trip.

March 3, 1992

All members were present. David Copeland was chosen by the State Executive Board to fill the vacancy created by the death of Zane Kirkland, who passed away February 2, 1992. The business conducted was:

1. Levan Hubbard met with the Board for finalization of the building plans for the mission at Maumelle.
2. Motion passed to borrow \$125,000.00 at 8% interest from Security Savings Bank of Conway, Arkansas, to use as a construction loan for Maumelle.
3. Motion passed to employ Howard Gwartney, missionary-builder with the National Home Mission Board as the general contractor for the Maumelle project.
4. Motion passed to approve the opening of a bank account in Maumelle under the name of Rolling Oaks Free Will Baptist Church with Levan Hubbard and David Joslin authorized to sign checks.
5. Motion passed to approve the financial reports.

April 13, 1992

All members were present. The business conducted was:

1. The financial reports were approved.
2. Discussion was conducted with representation from the First Free Will Baptist Church in Arkadelphia, Arkansas, with a view in mind to encourage them in their work.
3. The date of April 30, 1992, was set as a time to have services with the Wynne Church to encourage them. David Copeland was selected to bring the message, and Doug Little was to be in charge of the music.
4. Motion passed to pay Arkansas missionaries \$500.00 to attend the National Association.

June 30, 1992

Members present were Loy Counts, Hursel Parker, David Copeland, Paul Payne, and David Joslin. Business conducted was:

1. The budget for 1993 was presented for review. Motion passed to adopt the budget for 1993.
2. Motion passed to set dates for its meeting the next year, (with exceptions of any emergency meetings that would need to be called), to be in January, during the All Board's Meeting; thereafter, the second Monday of April, July, and October.
3. Levan Hubbard gave an updated report on the progress of the work at Maumelle.

STATE MISSION BOARD REPORT, Continued

June 30, 1992, continued

4. Motion passed to re-imburse Bro. Hubbard 15 cents per mile for mileage incurred during the construction process of the church.
5. Motion passed to elect Paul Payne as Chairman and David Copeland as Secretary.
6. The Board went to view the building site at Maumelle and was very pleased with the progress.

Paul Payne, Chairman
David Copeland, Secretary
Doug Little, Member

Hursel Parker, Member
Loy Counts, Member

State Mission Board Budget January - December 1993

Receipts:

Cooperative Plan (17% of \$240,000.00)	\$40,800.00
Mansfield to APPLE	1,200.00
Texarkana to APPLE	6,000.00
West Helena to APPLE	1,350.00
West Helena to pay-off note	2,350.00
West Monroe to APPLE	4,000.00
Wynne Self-support	9,600.00
Maumelle Self-support	7,800.00
Churches, Individuals, & Associations	<u>41,200.00</u>

Total Receipts	\$114,300.00	\$114,300.00
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Disbursements:

Wynne - Salary & Benefits	\$32,000.00
Maumelle - Salary & Benefits	32,000.00
Wynne Property Payment	9,800.00
Maumelle Property Payment	12,000.00
West Helena Property Payment	2,350.00
APPLE - Mansfield	1,200.00
APPLE - Texarkana	6,000.00
APPLE - West Helena	1,350.00
APPLE - West Monroe, La.	4,000.00
APPLE - Wynne	6,600.00
Phone	1,400.00
Secretarial Expense	1,200.00
Computer	600.00
Board Mileage and Meals	2,000.00
Audit	600.00
Miscellaneous	1,200.00

Total Disbursements	\$114,300.00	\$114,300.00
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REPORT NO. 8: REPORT OF THE CHRISTIAN EDUCATION BOARD

The Christian Education Board of the Arkansas State Association of Free Will Baptists met four times during the 1991-92 fiscal year as follows:

September 14, 1991

The Christian Education Board met during the 1991 Trail Blazer's Retreat at Camp Beaverfork with all members present. The following business was conducted:

1. Motion passed that each speaker for the Minister's Retreat at Lake DeGray be paid \$350.00 honorarium and that Doug Little be paid an honorarium of \$50.00.
2. Motion passed that the fee schedule be revised as follows: Individuals who stay in the motel be charged \$30.00 regardless as to how many nights they stay; the \$5.00 fee for those not staying in the motel be eliminated. Out-of-state visitors are to be responsible for their own lodging unless they are members of the state association.
3. Motion passed that the Oklahoma Minister's Quartet be invited to conduct the Trail Blazer's Retreat at Camp Beaverfork, Conway, Arkansas, on September 25-26, 1992.
4. Motion passed to retain Fred Scott as Chairman and Wayne Smothers as Secretary of the Board.

January 28, 1992

The Board met during the All Board's Meeting at the First Free Will Baptist Church in Conway, Arkansas. In the absence of Chairman Fred Scott, James Forlines served as Chairman. The following business was conducted:

1. Motion passed that the Minister's Quartet from Oklahoma be paid the following: Travel - \$150.00; Motel - \$80.00; Food - \$90.00; Honorarium - \$600.00 (each speaker @ \$150.00), for a total of \$920.00.
2. Motion passed that the Minister's Retreat be taped, and the tapes sold for \$4.00 each or \$10.00 for all six sessions.
3. Motion passed to allow the National Board of Retirement to show a film entitled *"How To Make Out A Will"* on Tuesday afternoon of the Minister's Retreat.
4. Motion passed that the entry fee for the golf tourney be \$20.00 and \$15.00 for senior citizens.
5. Motion passed that Rev. Archie Ratliff, pastor of Bethel Free Will Baptist Church of Kinston, North Carolina, be invited to speak at the 1993 Minister's Retreat.

May 5, 1992

The Board met at the state office in Conway, Arkansas, with the following members present: Jim Bundy, Randell Williams, Wayne Smothers, and David Joslin. Randell Williams served as Chairman for the meeting. The following business was conducted:

1. Motion passed that David Joslin handle the details of promotion for the Trail Blazer's Retreat.
2. Motion passed that Chairman Fred Scott contact Dave Simmons of Little Rock, Arkansas, as a possible speaker for the 1993 Minister's Retreat.
3. Motion passed that Randell Williams plan and supervise a horseshoe tourney for the Minister's Retreat in 1993.
4. Motion passed that David Joslin make the necessary adjustments for the 1993 budget.

July 7, 1992

The Board met at the state office in Conway, Arkansas, with the following members present: Fred Scott, Jim Bundy, Randell Williams, James Forlines, and David Joslin. The following business was conducted:

1. Motion passed to adopt the financial budget for 1993.
2. Motion passed to move the golf tournament during the Minister's Retreat to Monday at 10:00 A.M. instead of Tuesday.
3. Motion passed to have Wayne Smothers in charge of the golf tournament.
4. Motion passed to contact Dr. Laverne Miley to speak at the 1993 Minister's Retreat and Doug Little to be in charge of the music.
5. Motion passed to recommend to the Executive Board that the Executive Board, Sunday School Board, and the Christian Education Board sponsor a couple's retreat for our ministers and their wives.

CHRISTIAN EDUCATION BOARD REPORT, Continued

REPORT OF MINISTER'S RETREAT

The annual Minister's Retreat was conducted at Lake DeGray State Lodge near Bismarck, Arkansas, on February 10-12, 1992. Rev. Ralph Hampton and Rev. Milton Worthington were the speakers. There were 85 ministers/laymen registered, and five minister's wives for a total of 90 in attendance. Total receipts were \$2,070.00.

Fred Scott, Chairman
Wayne Smothers, Secretary
Jim Bundy, Member

Randell Williams, Member
James Forlines, Member

CHRISTIAN EDUCATION BOARD BUDGET January - December 1993

Receipts:

Cooperative Plan (3% of \$240,000.00)	\$7,200.00	
Minister's Retreat (70 @ \$30.00 each)	2,100.00	
Trail Blazer's Retreat	600.00	
Total Receipts	\$9,900.00	<u>\$9,900.00</u>

Disbursements:

Minister's Retreat	\$6,000.00	
Trail Blazer's Retreat	1,700.00	
Board Mileage and Meals	800.00	
Phone	100.00	
Printing and Postage	500.00	
Secretarial Expense	120.00	
Computer	240.00	
Audit	150.00	
Miscellaneous	290.00	
Total Disbursements	\$9,900.00	<u>\$9,900.00</u>

REPORT NO. 9: REPORT OF THE SUNDAY SCHOOL BOARD

The Arkansas State Sunday School Board met three times during the year and had one conference call. The business was conducted as follows:

December 9, 1991

Members present were Levan Hubbard, Tommy Tims, Earl Stapleton, Will Harmon, Tim Landers, and Promotional Director David Joslin. The following business was conducted:

1. Motion passed to sponsor *"Teacher of the Year"* and *"Superintendent of the Year"* for Arkansas Free Will Baptist churches.

2. Motion passed to sponsor a *"Distinguished Service Award"* to be given in appreciation for service to the Sunday School.

3. Motion passed to present these awards at the State Association in August.

4. Discussion was made concerning the Sunday School promotion videos available from the Christian Supply Store on a free rental basis for Arkansas churches.

5. Motion passed to contact Rev. David Sutton of Duncanville, Texas, as the speaker for the Sunday School during the State Associational Meeting.

6. Discussion was made concerning the continuation of the special prayer time for our Sunday schools each Wednesday morning at 11:00 A.M.

7. The Chairman was requested to revise the forms for *"Teacher of the Year"* and *"Superintendent of the Year."*

January 28, 1992

All members were present. The business conducted was:

1. Motion passed to ask Rev. David Sutton to be the speaker during the State Association with Will Harmon and David Sutton coordinating the conference.

2. Motion passed to conduct three regional workshops in Searcy, Pine Bluff, and Russellville. Discussion was made concerning possible speakers who would benefit our churches and people.

April 17, 1992

The State Sunday School Board met in Conway, Arkansas, at the state office with all members present and Promotional Director David Joslin. The following business was conducted:

1. Motion passed to have Tim Eaton, Vice-President of Academic Affairs at Hillsdale Free Will Baptist College, Moore, Oklahoma, as the main speaker at a Sunday School Workshop to be held at Chapel Lane Free Will Baptist Church, Searcy, Arkansas, on May 23, 1992, from 8:30 AM to 12:30 PM. Motion passed to give Bro. Eaton an honorarium of \$200.00, mileage at 25 cents per mile, and one night's motel lodging.

2. Motion passed to pay Chapel Lane for nursery workers and refreshments during the retreat.

3. Motion passed to purchase 100 of the study-course manuals at \$2.00 each written by David Sutton for use at the Church Growth Conference, at the First Free Will Baptist Church on August 11, 1992. Will Harmon will be in charge of providing tapes of the session.

4. Motion passed to pay the speaker, David Sutton, one night's lodging, one-half of total mileage at 25 cents per mile, and an honorarium of \$200.00.

5. Upon review of the nominees received, the award winners selected were:

"Award of Distinction" - Dolan Burris, Mt. Vernon Free Will Baptist Church, Russellville

"Superintendent of the Year" - Wayne Crawford, Wilson Free Will Baptist Church, Belleville

"Teacher of the Year" - Gladys Smith, First Free Will Baptist Church, Walnut Ridge

August 3, 1992

A conference call was made to approve the 1993 budget. All members were on-line as well as Promotional Director David Joslin. Motion passed to approve the 1993 budget as presented.

Levan Hubbard, Chairman
Tim Landers, Secretary
Earl Stapleton, Member

Tommy Tims, Member
Will Harmon, Member

SUNDAY SCHOOL BOARD BUDGET
January - December 1993

Receipts:

Cooperative Plan (1.5% of \$240,000.00)	\$3,600.00	<u>\$3,600.00</u>
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Disbursements:

Sunday School Campaigns	\$ 300.00	
Sunday School Workshops	1,200.00	
Video Rentals	300.00	
Board Mileage and Meals	700.00	
Phone	100.00	
Printing and Postage	300.00	
Secretarial	120.00	
Computer	240.00	
Audit	150.00	
Miscellaneous	<u>190.00</u>	
Total Disbursements	\$3,600.00	<u>\$3,600.00</u>

REPORT NO. 10: REPORT OF THE WOMAN'S AUXILIARY

The 38th annual session of the Arkansas State Woman's Auxiliary convention met August 11, 1992. Theme—"Gentle Shepherd." A total of 221 registered. The convention is composed of 12 districts, 88 locals with total membership of 961.

The devotional was given by Laura McFall, missionary to Brazil. The 11:00 message was by Norman McFall, missionary to Brazil. The total giving for the year was \$66,429.82 with \$28,691.19 going for Foreign Missions, and \$12,175.21 to Home Missions. The state project last year was the supporting of Charlotte Tallent and the Don McDonalds, \$9,568.23 was raised. The new project is the support of Norman McFalls and Earnie Deeds.

A total of 180 attended the banquet where Bessie Richards was honored.

REPORT NO. 11: REPORT OF THE HILLSDALE COLLEGE TRUSTEE

Academic training, spiritual growth, personal discipline, lasting relationships and Christian values are but some of the benefits nineteen Arkansas Free Will Baptist students received at Hillsdale College this past school year. Arkansas Free Will Baptists can be proud of these 19 students and Hillsdale. The number of churches in this great state pastored by Hillsdale graduates continues to grow annually. More than 120 alumni are active members of Arkansas Free Will Baptist churches. The ministry of Hillsdale continues to have a forceful impact in the "Natural State" among Free Will Baptists.

A spirit of excitement hovers over Hillsdale as the 1992/1993 school year approaches. Students this year will have the benefit of studies in the newly renovated science laboratory. The Academic Affairs Office has revised the Bachelor of Arts in Theology degree offering a number of minors to choose from. These minors are in: Theology, Pastoral Ministry, Christian Education, Greek, Missions, and Music. The school has also added a Bachelor of Church Music degree and a Bachelor of Arts in Missions degree. Students this year will receive a \$10.00 per semester hour discount if their home church is a systematic supporter of Hillsdale Free Will Baptist College or the Cooperative Plan of Support.

Continue to pray for the faculty, staff, and student body at Hillsdale Free Will Baptist College. Please encourage potential students to pursue God's will at Hillsdale. Finally, support your College through systematic monthly gifts and plan a special gift for *"Have A Heart For Hillsdale"* fund raising campaign in February.

In Christ,

Will Harmon

Will Harmon
Hillsdale Free Will Baptist College Trustee

REPORT NO. 12: REPORT OF THE RESOLUTION COMMITTEE

Whereas, it is reported in the Arkansas Vision that the State Headquarters received a dividend of \$6,248.00 from Brotherhood Mutual Insurance Company, and

Whereas, this is money received as a result of fifty or more local churches participating in the Insurance program with Brotherhood Mutual, and

Whereas, the possibility exists for a dividend to increase to a much higher amount (\$18,000 to \$20,000 reported in Vision) and

Whereas, no emergency situation exists which would call for the quick dispersing of the dividend received, be it therefore

Resolved..that this body, the Arkansas State Association of Free Will Baptists, being the highest governing authority, instruct the Executive board, along with the state officers to refrain from spending any such dividends received in the future until the State Association itself has had opportunity to express its own will.

Amendment to resolution—The Executive board present recommendation to the State Association on the dispersing of the funds.

Committee:
Frank Matchett
Mike Hutsell
Chet Smith
Fred Scott
Tim Landers

REPORT NO. 13: REPORT OF THE NOMINATING COMMITTEE

Moderator	Carl Cheshier
Assistant Moderator	James Forlines
Clerk	Wendell Leckbee
Assistant Clerk	David Winfrey
Statistician	Bob Isbell
Executive Board	Roy Helms
Missions Board	John Freeman
Sunday School Board	Bill Johnson
CTS Board	Raymond Chronister
Christian Education Board	Wayne Writer
Committee:	
Andy Percy	
Doug Harris	
A. E. Coffman	
Leroy Scudder	
Roy Wilson	

REPORT NO. 14: REPORT OF STATISTICIAN

The Arkansas State Association of Free Will Baptists reports 15 associations comprised of 218 churches. The statistics for membership, baptism, etc., are based on the 205 churches who reported.

There are 103 churches located in a city/town, 115 churches in rural, 97 with full-time pastors, and 104 part-time pastors.

There are 350 ordained ministers, 39 licensed ministers, and 562 ordained deacons.

The churches reported 680 baptisms with 1,147 members added, 718 members lost, and a total membership of 19,149.

Sunday School enrollment was 11,826; CTS enrollment was 3,170; Woman's Auxiliary membership was 1,347; and Master's Men membership was 266.

There were four churches with kindergartens, two with Christian day schools, and one district Bible Institute.

The total income of all churches reporting was \$4,565,405.87, and 30 churches with budgets.

There were 68 churches with parsonages, and a total value of all church property, including parsonages, of \$32,258,200.00.

Statistician—Bob Isbell

REPORT NO. 15: REPORT OF STATE MASTER'S MEN

The Annual spring retreat was held at Camp Beaverfork on March 5 & 6, 1992 with 37 in attendance. The theme for this year is "Co-Workers Together With God". Speakers were Ron McCoy and Jim Hill. Saturday was a work day at camp. The men performed an assortment of tasks to make the camp ready for a new season.

The 18th annual banquet was held at Bowen's restaurant on August 12, 1992 with 61 in attendance. Howard Gwartney, missionary builder, challenged us to be involved. Levan Hubbard brought a challenging message.

The Welcome Home Master's Men was welcomed as a new chapter for the year.

A special offering taken at the banquet amounted to \$262.00. This is to be divided - \$76.00 for National Master's Men, \$76.00 for State Missions and \$110.00 for repairs at the bathrooms at camp.

Projects for next year will be camp bathroom repairs and preparation for and hosting the 1993 National Master's men retreat, at Camp Beaverford, in April.

The following officers were elected:

President	-Ken Nabors, Jacksonville
MembershipVP	- Carmon Rushing, Blytheville
Program/Activities VP	-Doug Duvall, Belleville
Secretary/Treasurer VP	-Larry Phillips, N Little Rock
Chorister	-Don Burris, Russellville

ARKANSAS STATE MASTERS MEN

TREASURER'S REPORT

FOR THE PERIOD 8-14-91 TO 8-12-92

Balance on Hand 8-14-91	\$ 671.73
Deposits	
Ticket Sales State Meeting	559.00
Offering State Meeting	172.47
Offering State Association Meeting	800.58
Offering Spring Meeting	209.50
Capitol City Church Chair Project	121.50
North Little Rock for National Office	759.00
North Little Rock for Heritage Hike'	233.00
Honey Sales from Various Churches	771.00
North Little Rock, State Project	210.00
Central District Masters Men	200.00
	\$4,707.78
Expenditures	
National Office	759.00
Meals for State Meeting	539.00
Brother Coe Honey Sales	76.50
Paid on Chair Project 1991	922.08
National Office Heritage Hike	233.00
Spent on Meal Spring Meeting	111.50
Total Expenditures	\$2,641.08
Balance State Project	\$1,104.50
Balance on Hand 8-12-91	962.20

REPORT NO. 16: REPORT OF THE REGISTRATION COMMITTEE

We, the registration committee submit the following information concerning those registering during the 1992 session of the Association.

Ministers	- 98
Missionaries	- 11
Deacons	- 30
Delegates	- 69
Visitors	- 253
Total	461

The youth conference registered 207 youth and 38 adults.

Committee:
David Copeland
Keith Johnson
Lawnie Coffman
Tommy Tims
Frank Cope

The following have been called from our midst this past year:

ANTIOCH

Moody Maxwell
 Ruby Duvall
 Willia Hutchins
 Susie Hutchins
 Rema Reynolds
 Joe Elkins
 Pearl Bowers
 Ruby Wilkins Sweeney
 Rev. Jack Latham
 Rev. Reece Webb
 Chloie Williams
 Nelson Martin
 Elmer Cudd
 Ruby Carter
 Martha Stamps
 Lula Teague
 John Manning
 Willene Knoedle
 Allie Tinsley
 Clyde Roper
 Hazel Tyler

ARKANSAS

Bernice Biggs
 Louvenda Caselman
 Herman Dickerson
 Colleen Harper
 Effie Hunt
 Ida Bonds
 Dewayne Hawkins
 Maudie Wagner
 Clark Bailey
 Henry Millard
 Rev. Lester Bradley

CENTRAL

Lonnie Davis
 Junior Woodward
 Rev. Zane Kirkland

FELLOWSHIP

Bessie Williamson
 J. V. Williamson
 Ruth Johnson
 Angeline Sparks
 Emmitt Sparks
 Joseph R. "Bud" Gray
 Sam Smith
 Bernice Hallum
 Dana Higgins

HARMONY

Mary King
 Lorene Sides
 Rev. O. F. Moody

LITTLE MISSOURI RIVER

Arvil Golden
 Rudolph Reid
 Glen Wilfong
 Cindy Morris

NEW HOPE

Paul Lyons
 Otis Goss
 Wesley Pike
 Bessie Cohorn
 Violet Pettus

NORTHWEST

OLD MT. ZION

Kenneth Phillips
 Johnnie Draks
 Irma Shepherd
 Cynthia Keeney
 Mack Edens
 Delphia Relethford
 Margie Snoderly
 Frona Jones
 Nila Stabenow
 Jake Reeves
 Beatrice Herron
 Dessie Edgmon
 Lula Moore
 Cleo Self
 Winnie Smith
 Pearl Stevenson
 Rev. Luther Jones
 Lonny Maze
 Ronald Lee Deese
 Vester Kelley
 Marvin Jones
 Lillie Phillips
 Tressie Porter
 Percy Watson
 Gene Carson
 Mary Waldrip
 Barbara Clay
 Harry Martin
 Hershale Harris
 James (Little Jimmy) Nickles
 William Coleman

POLK BAYOU

Estelle Doyle
 Gene Atchinson
 Zelma Hutchinson
 Raymond Williams
 Dorse White
 Dessie Baxter
 Coy Fulbright
 Geraldine Wood
 Inez Reeves
 Henry Hicks
 George Bradley
 Andy Combs
 Murray Doyle
 Juanita George
 Verneal Ivy
 Ross Allen Williams
 Glenna Haigwood
 Ray Martin
 Gladys Pool
 Ellen Sturch
 Jim Padgett

SALINE

Kenneth Chappel
 Roy Curry
 Elthal Adair Hayes
 Jewell Adams
 Carrie Rawls
 Fern Rawls
 Lillian Pully
 Joe T. Price
 Zelma Barley
 Anice Murphy
 Lloyd D. Willis
 Dee Carter
 Effie Mills
 Hazel Hargraves
 Forrest Barnett
 Frank Lloyd
 Robert Bostian
 Johnny Hartley
 Tyrns Benoid Culp
 Lecy Ormond
 Nellie Jeffers
 Mason Hartley
 Princella Hogue
 Andrew Hayes
 Lydia Vines
 Mark Temple
 Raylene Temple

SOCIAL BAND

Nehmer Looney
John Burgess
Buna Robbins
Lorene Gosha
A. D. (Peet) Jones
Helen Estes
Effie Hudson
Ranae Bean Clayton
Tillman Hodge
Dent Witcher
Zelda Kincade
Emerson Ezelle
Fred O'Neal
Grace Riggs
Beulah Shields
Beulah Smart
Delma Smith
Lilly Broom

UNITY

William (Gene) Carney
Beatrice Elmore
Bob Williams
Flora Beckham
Luella Todd
Charles Fricks
J. H. Perry
Flossie Blevins
Estella Rickman
Donald Partain
Estene King
Helen Mize
Rev. Jewel Morrison
Elmer Carney
Roland Stem
Leland King
Fern Frost
Ina Smith
Linda Kolvack
Flora Smith
Carl (Bill) Jeffries
Paul Brooks
Marlon King
Bessie Brown
Barbara Brown
Colleen Harper
Harold Shotzman
Pam Wilhelm

ZION HOPE

Dorothy Ulmer
William Jackson
Esith (Burris) Chandler
C. L. Roake
Stella Mae Deffenbaugh
Doss Warren
Robert (Mac) McTyre
Pearlie Cahoon
Mary Critnick
Jimmy Anglin
Andrew Phillips

Committee:

Levan Hubbard
Jerry Smith
Wayne Writer
Charlie Jamison
Bob Isbell

ARKANSAS STATE ASSOCIATION CONSTITUTION

PREAMBLE

From experience we, the members of the Free Will Baptist denomination, being regularly baptized upon a profession of our faith in Jesus Christ and realizing the necessity of a bond of union and fellowship among us; to preserve and maintain correspondence and coordination with us; to unify the work of the various districts composing the State Association; and to devise and execute measures for the extension of the Kingdom of God in cooperation with the various districts of the Association, or that may be hereafter represented therein, do therefore ordain this Constitution for our better denomination government.

ARTICLE I

Name: This organization shall be known as the Arkansas State Association of Free Will Baptists, Affiliated with the National Association of Free Will Baptists.

ARTICLE II

Purpose: The purpose of this organization shall be to unify the work of the various districts composing the State Association and to devise and executive measures for the extension of the Kingdom of God in connection with the various districts in the Association.

ARTICLE III

Representation:

Section 1. This association shall be composed of all ordained ministers and deacons with membership in a church belonging to a district association, the district associational clerk, all members of state boards, and standing officers of the state association.

Section 2. Each district association shall be entitled to five (5) lay delegates at large. Each local church which holds membership in a district association affiliated with this body shall be entitled to send one lay delegate.

Section 3. Associational Delegates:

A. In the event any of the elected delegates fail to report, said vacancy may be filled by appointment of the moderator of said district or by the delegates present from said district.

B. In the event the elected delegate from a local church is not present, the Pastor of that local church shall have the authority to appoint a delegate to serve in place of the absent delegate.

Section 4. New associations desiring membership in the state association shall send messengers bearing a petitionary letter. If found orthodox, upon examination by the credentials committee, they shall be received by the vote of the association and given the right hand of fellowship by the moderator.

Sectopm 5. The State Convention shall convene annually on the Tuesday following the second Sunday in the month of August.

ARTICLE IV

Finance:

Section 1. This association shall be supported by a percentage of the Cooperative receipts as designated by the State Association and by designated gifts. Said allocations to national and state work to be recommended to the association by the budget committee.

Section 2. Each district association shall send \$20.00 for each church belonging to the district association for the purpose of entertaining the State Association; \$10.00 for each church for National Association fees; and \$5.00 per each church for minutes, for a total of \$35.00.

Section 3. In the event any church within a local association does not pay its fee; the delegates, deacons, and ministers of that church shall not be seated.

ARTICLE V

Discipline:

Section 1. This State Association shall have the right to settle any questions of discipline, doctrine, or practice that may properly come before it from any of the districts composing said organization. If there be any question of discipline, doctrine, or practice on the part of a district body, delegates of that association shall be not seated until these questions have been settled to the satisfaction of the credentials committee.

Section 2. The decision of the credentials committee may be appealed to the State Association sitting in a committee as a whole.

ARTICLE VI

Officers:

Section 1. The officers of the State Association shall consist of a moderator, assistant moderator, clerk, assistant clerk, promotional director, and statistician. Each of these, with exception of the promotional director should be elected annually.

Section 2. The Moderator shall be an ex-officio member of the Executive Board. The Promotional Director shall be an ex-officio member of all standing boards.

Section 3. A committee on committees shall be elected by the body on the opening night of the association. All other committees shall be appointed by the committee on committees.

Section 4. The moderator, assistant moderator, promotional director, clerk, and assistant clerk shall serve as the program committee for the State Association.

ARTICLE VII

Duties and Rules of Standing Boards:

Section 1. All standing boards shall be composed of five (5) members, each of whom shall serve for five years. No board member shall immediately succeed himself after having served a full term on said board.

Each board shall prepare a budget of its proposed financial expenditures at the beginning of each fiscal year and shall present same for approval by the Arkansas State Association along with an audit made by an independent certified public accountant, which audit shall lead to the expression of an unqualified opinion on the financial statements. The auditor's report shall include, where applicable, a balance sheet and income statement and other schedules as may be necessary for a proper presentation of the financial condition and results of operation.

Section 2. All boards of this association shall organize immediately following the annual association meeting. They shall elect a chairman, vice-chairman, and secretary. Each board shall give a written report at the annual association of meetings conducted, work accomplished, monies received and expended during the year.

Section 3. Executive Board: This board shall have the authority to fill irregular vacancies which may occur in its own body, and any irregular vacancies which may occur in any standing board be-

tween sessions of the state association. An office may be declared vacant for the following reason: if a member moves from the State; if a member fails to attend the board meetings for a period of one year without providential hindrance; or if for any reason he submits a statement of resignation.

A bookstore shall be operated from the state headquarters under the supervision and direction of the Executive Board.

This board shall have the authority to employ the state promotional director.

In the event that none of the district associations request to entertain the State Association, it shall become the responsibility of the Executive Board to make the necessary arrangements when it is to be conducted at the camp at Conway.

The Executive Board shall keep a record of all work accomplished, money raised, meetings conducted, and make a full and complete report at the annual association of the State Association. The Executive Board shall receive, hold, manage, use control, and convey property entrusted to the State Association, except as stipulated elsewhere in the constitution.

The chairman and secretary of the Executive Board shall sign all deeds, bonds, notes, etc., and any other papers by which the State Association is to become legally responsible.

In case of an emergency situation, the Executive Board shall have the authority to call the State Association in conference by notifying each district association at least ten (10) days prior to the conference.

No board shall buy or sell real estate without the approval of the Executive Board, when such transactions are made between sessions of the State Association.

Promotional Director

The promotional director shall assist in coordinating the work of the various boards of the State Association and shall serve as state treasurer. He shall promote both the state and national workers, missionaries, mission conferences, etc. It shall be his duty to edit and publish the state paper.

He shall receive, hold, and disburse money as is made available by the State Association to the various boards. Disbursements to the various boards will be made when requested.

He shall present a written report of his work at each annual session of this association, with a financial statement of all monies received and disbursed. These books shall be audited annually.

Section 4. Mission Board: It shall be the duty of this board to

promote an active missions program. It shall work in cooperation with the national home missions and foreign mission boards in the arranging of missionary conference, of missionary itineraries, and shall assist in the raising of the State quota for the national missions program.

The board shall not participate in the organization of any church or mission in a town, city or community where there is an organized Free Will Baptist church without seeking the cooperation of said church. Neither shall this board assist in the organization of a group that is out of fellowship with an established church.

This board shall be entrusted to receive, hold, manage, use, control, or convey State Mission Property.

Section 5. Church Training Service Board: It shall be the duty of the state Church Training Service Board to plan and assist the Church Training Service work throughout the state. It will be their responsibility to promote an active Church Training Service work in each association and to encourage Church Training Service rallies. They shall be entrusted to receive, hold, manage, use, control, or convey the youth camp property. This board shall be responsible for the selection of the youth camp personnel. They will plan and promote the annual Church Training Service Conference and Youth Encampment.

Section 6. Sunday School Board: It will be the duty of this board to work in cooperation with the National Sunday School Department in arranging Sunday School conferences and workshops, teacher's training courses, and in recommending methods and materials for the Sunday schools of the State of Arkansas.

Section 7. Christian Education Board: It shall be the duty of this board to establish and promote a high standard of Christian Education within the framework of this association. This board shall be responsible for Bible Institutes, the teaching and training of the ministry and other interested laymen. The Treatise of the faith and practices of Free Will Baptists shall be the guide of theological positions for the institutes.

ARTICLE VIII

Amendments:

This constitution may be amended at any regular session of the State Association by a two-thirds vote of the members present, providing proposed amendment is presented in writing to the body one day in advance.

ARTICLE IX

Parliamentary Procedure:

This meeting of the State Association shall be governed by the rules of parliamentary law as set forth in Robert's Rules of Order.

