Minutes

of the

Ninety-Seventh Annual Session of the

Arkansas State Association

of

Free Will Baptist

Held at the Cavanaugh Free Will Baptist Church Fort Smith, Arkansas August 9-10, 1994

Moderator Of The 98th Session

James Forlines
40 Barrett Lane
Batesville, Arkansas 72501

Clerk for the 98th Session

David Winfrey
P.O. Box 418
Tuckerman, Arkansas 72473

OFFICERS AND STANDING BOARDS 1994-95

EXECUTIVE BOARD

Lonnie Burks	
Dwayne Roper	the contract of the contract o
Roy Helms	3 years
Sidney Sawrie	2 years
Hoover Lewis	
en e	
MISSIONS BOA	
Carl Cheshier	5 years
Hursel Parker	4 years
	3 years
Doug Little	2 years
David Copeland	1 year
SUNDAY SCHOOL 1	BOARD
Fred Scott	5 years
Harvey Butler	4 years
Bill Johnson	3 years
Tim Campbell	2 years
Levan Hubbard	-
·	
CTS BOARD	
Frank Matchett	• • • • • • • • • • • • • • • • • • • •
Tim Morgan	
Patrick Baze	3 years
Mark Strinling	
mar surhing	2 years
Nelson Henderson	
Mark Stripling Nelson Henderson	
CHRISTIAN EDUC	
CHRISTIAN EDUC. Kerry Gandy	
CHRISTIAN EDUC Kerry Gandy Mike Hutsell	2 years 1 year ATION 5 years 4 years
CHRISTIAN EDUC Kerry Gandy Mike Hutsell	2 years 1 year ATION 5 years 4 years
CHRISTIAN EDUC. Kerry Gandy Mike Hutsell. Wayne Writer Randell Williams	
CHRISTIAN EDUC. Kerry Gandy Mike Hutsell. Wayne Writer Randell Williams	
CHRISTIAN EDUC Kerry Gandy Mike Hutsell Wayne Writer Randell Williams Wayne Smothers	2 years 1 year ATION 5 years 4 years 2 years 1 year
CHRISTIAN EDUC Kerry Gandy Mike Hutsell Wayne Writer Randell Williams Wayne Smothers MODERATOR	
CHRISTIAN EDUC Kerry Gandy Mike Hutsell Wayne Writer Randell Williams Wayne Smothers MODERATOR ASSISTANT MODERATOR	
CHRISTIAN EDUC Kerry Gandy Mike Hutsell Wayne Writer Randell Williams Wayne Smothers MODERATOR ASSISTANT MODERATOR CLERK	
CHRISTIAN EDUC Kerry Gandy Mike Hutsell Wayne Writer Randell Williams Wayne Smothers MODERATOR ASSISTANT MODERATOR CLERK	
CHRISTIAN EDUC Kerry Gandy Mike Hutsell Wayne Writer Randell Williams Wayne Smothers MODERATOR ASSISTANT MODERATOR	

OFFICERS OF DISTRICT ASSOCIATIONS

ANTIOCH

Moderator--Jimmy Williams Rt. 1, Box 77 Solgohachia, Ar. 72156

702 Interstate Blvd. Atkins, Ar. 72823

Clerk--Lila Webb

ARKANSAS

Moderator--J.L. Bonds Rt. 1, Box 231 Booneville, Ar. 72926

Clerk--Anna Gayle House HC 69, Box 174 Boles, Ar. 72926

CENTRAL

Moderator--Marshall Smith 101 Tecumseh Jacksonville, Ar. 72076

Clerk--Delba Brown 10206 Milkyway Drive Little Rock, Ar. 72209

FELLOWSHIP

Moderator--David Bishop 77 West Union Grove Road Atkins, Ar. 72823

Clerk--Dalton Johnson 825 Parker Road Russellville, Ar. 72801

HARMONY

Moderator--Terry Latham Rt. #2, Box 414X Russellville, Ar. 72801

Clerk--Rhonda Mitchell P.O. Box 233
Belleville, Ar. 72824

LITTLE MISSOURI RIVER

Moderator--Joe Ray Short Box 1586 Glenwood, Ar. 71943

Clerk--Eddie Ary Rt. #3, Box 40 Arkadelphia, Ar. 71923

NEW HOPE

Moderator--Sidney Sawrie 113 Highland Dr. Searcy, Ar. 72143

Clerk--Shirley Sawrie 113 Highland Dr. Searcy, Ar. 72143

NORTHWEST

Moderator--Doug Harris P.O. Box 169 Berryville, Ar. 72616

Clerk--Kenneth L. Booth P.O. Box 169
Berryville, Ar. 72616

OLD MOUNT ZION

Moderator--Eldon Bagwell 23502 Trails End Hindsville, Ar. 72738 Clerk--Gayla Haywood Rt. #2, Box 197 Hindsville, Ar. 72738

POLK BAYOU

Moderator--David Winfrey P.O. Box 418
Tuckerman, Ar. 72473

Clerk--Carolyn Winfrey P.O. Box 418
Tuckerman, Ar. 72473

SALINE

Moderator--Frank Matchett Rt. #1, box 73 Star City, Ar. 71667 Clerk--Linda Stevens Rt. 3, Box E-71 Monticello, Ar. 71655

SOCIAL BAND

Moderator--Nelson Henderson P.O. Box 86 Pocahontas, Ar. 72455

Clerk--Janet Gandy 5489 Hwy. 62 West Pocahontas, Ar. 72455

SOUTHEAST ARKANSAS

Moderator--Ronnie Garrett P.O. Box 335
Portland, Ar. 71663

Clerk--Ann Garrett P.O. Box 335 Portland, Ar. 71663

UNITY

Moderator--Mike Mize 5107 Wilson Road Fort Smith, Ar. 72904

Clerk--Charles Davis 408 North 18th Ozark, Ar. 72949

ZION HOPE #2

Moderator--James Spears 3204 So. 93rd Circle Fort Smith, Ar. 72903

Clerk--Gary O'Kelley P.O. Box 1424 Van Buren, Ar. 72956

PROCEEDINGS

Tuesday Evening, August 9, 1994

The 97th annual session of the Arkansas State Association of Free Will Baptist met at the Cavanaugh Free Will Baptist Church in Fort Smith, AR on August 9-10, 1994. The convention theme was "His Church...Our Hope," Colossians 1:18-29. Dick Martin served as song director, Denise Ross as pianist, and Bryan Newell as organist.

The service opened with a word of welcome from Carl Cheshier, the host pastor, who also led in prayer. The congregation sang "Since Jesus Came Into My Heart."

David Winfrey, clerk, called the meeting to order and introduced the moderator, James Forlines.

David Bishop, Fred Scott, Dwayne Roper, Levan Hubbard, and Jerry Bromley was elected to the Committee on Committees.

A proposed Constitutional change to Article IV, Finance, Section 2, of the Constitution was read and laid on the table until the next day.

Ray Baker, mayor of Fort Smith, was introduced, who gave a warm welcome to the city of Fort Smith, AR. Several presentations were made to David Joslin and to Mary Kelton.

The congregation sang "Down At The Cross."

Orville Berg led in prayer for the missions offering which was to be divided 1/3 to National Home Missionaries present (Ron Parker, George Harvey, Cliff Donoho, Ken Doggett, and Roy Wilson), 1/3 to Foreign Missionaries present (Norman Richards, Darrell Nichols, Dale Bishop, and Bobby Acock), and 1/3 to State Missionaries present (Levan Hubbard and Tim Morgan).

The Cavanaugh Church Choir was introduced who sang "Holy Spirit Melody." Prayer by Toby Youngblood. The Choir sang "How Majestic Is Your Name" and "I Am Not Ashamed Of The Gospel."

J.W. Blanks, Retired Pastor, Batesville, AR was introduced as the evening speaker by the moderator. The subject for the evening message was "His Church...The Birth," from Colossians 1:18-22.

The congregation sang "I Surrender All" as a testimony to the Lord and as a hymn of invitation. Several announcements were made at this time.

Report No. 1: (see page 10) Report of the Committee on Committees was given and accepted.

The service was dismissed in prayer by Rupert Pixley.

Wednesday Morning, August 10, 1994

The service opened with the congregation singing "Tis So Sweet To Trust In Jesus."

Doyle Coffman, Pastor of First FWB Church in Conway, AR brought the morning devotion from Proverbs 29:18 using the subject--our church needs a new vision.

The standing delegates were recognized by the moderator and visitors were welcomed.

Report No. 2: (see page 10) Report of the Credentials Committee was given and accepted with the delegates seated.

Report No. 3: (see page 11) Report of the Executive Board was given by David Bishop. The report was accepted and four items in the report were voted on individually.

- (1) The proposed constitutional change was adopted.
- (2) The changing of the dates of the Arkansas State Meeting in 1995 to August 8-9 was adopted.
- (3) Motion passed to adopted the 1995 Cooperative Plan Budget found presented in this report.
- (4) Motion passed for the moderator to appoint a five member Constitutional Revision Committee with the state moderator and promotional director serving on the committee in an ex officio capacity. Those appointed were: Carl Cheshier-chairman, David Bishop, Will Harmon, Bobby Shepherd, and Harvey Butler. This committee will be funded through the General Fund.

Report No. 4: (see page 15) Report of the Promotional Director was given and accepted and the budgets were adopted.

Report No. 5: (see page 43) Report of the Christian Supply Store was given by Keith Johnson. The report was accepted and the budget adopted.

Report No. 6: (see page 50) Report of the CTS Board was given by Mark Stripling. He stated that the Home Equity Plan has been withdrawn due to structural problems which was newly discovered. The report was accepted.

The moderator shared the need of a Home Equity Plan for our pastors.

Report No. 7: (see page 53) Report of the CTS Director was presented by Jackie Brown. He told of the success of the Norman Invasion. The total already sent was \$79,536.23. The following corrections were made in the budget: Receipts, Concession was changed from \$12,700.00 to \$11,800 and Disbursements, Director Home Equity was deleted, making the new totals of \$182,250.00. The report was accepted and the budget, with the revisions, was adopted.

Report No. 8: (see page 63) Report of the Home Mission Board was given by Paul Payne. The report was accepted and the budget was adopted. "Mission Possible", a new fund-raising project for State Missions, was presented by David Copland and Levan Hubbard.

The moderator pronounced this meeting dismissed.

Wednesday Morning Worship Service

The service opened with the assistant moderator, Will Harmon, reading from Psalms 34:1-3.

Prayer was led by Doug Little.

The congregation sang "Stand Up For Jesus."

Will Harmon introduced Loy Counts, pastor of Rogers FWB Church in Rogers, as the morning speaker. Before the message Sheryl Baze sang "Look For Me."

The subject for the morning message was "His Church...The Battle" from Colossians 1:18-23 and Ephesians 6:10-18.

The congregation sang "Just As I Am" as a song of invitation.

Ken Doggett led the prayer of dismissal and also the blessing on the noon meal.

Wednesday Afternoon Business Session

The session opened with the congregation singing "Trust And Obey."

Frank Cope, pastor of First FWB Church in Jacksonville, AR brought a devotion from Colossians 1:23, Job 23:11,12, and Romans 8:28 about "The Purpose Of Life."

Roy Thomas, Director of National Home Missions, reported about the work of Home Missions and expressed thanks to the State of Arkansas for their support.

Larry Page, Director of Christian Civic Organization, gave a report about the gambling issue which is to be on the ballot in Arkansas. He shared of the destructiveness of gambling and what we can do to fight the issue.

Bob Shockey, Director of Public Relations at FWB Bible College, brought greeting from Dr. Malone and the Bible College. Clayton Hampton, Director of Alumni Affairs, presented Bobby Shepherd a certificate for attendance at the Graduate School of the Bible College.

Melvin Worthington, Executive Secretary, presented the 1994 Denominational Digest. He expressed appreciation for the work of Arkansas Free Will Baptist.

Alton Loveless, Director of Randall House Publications, expressed his appreciation for Arkansas Free Will Baptist. He shared of the work of Randall House Publications which extends to foreign lands and foreign languages.

Norman Richards, missionary to Ivory Coast, told how prayer had worked in his life during a time of physical illness. His medical doctor recently told him that he was unable, because of another physical illness, to return to the field on a permanent basis. Bro. Richards said that he will be returning to take necessary steps to leave the work there and return to the states. He expressed confidence that the work will continue in his absence. Prayer was requested for God to continue to work in his life and in the mission work. He will continue working with the mission board.

David Joslin led in prayer committing Norman and Bessie Richards into the hand of God for His will to be done.

Jim Shepherd, President of Hillsdale Bible College, reported that Hillsdale had received accreditation and financial aid has been restored to the college. He expressed his thanks to God and to the people of Arkansas Free Will Baptist.

Carl Cheshier, member of the Hillsdale Trustee Board, encouraged support toward Hillsdale Bible College.

Dawn Sweeney, representative of Free Will Baptist Children's Home, Greenville, TN brought a report from the Free Will Baptist Children's Home. She expressed appreciation for the support they had received and requested that we pray for the Home and for the Children.

Report No. 9: (see page 80) Report of the Christian Education Board was presented by Wayne Smothers. The report was accepted and the budget was adopted. A plaque was given to Jim Bundy for his time of service on the Christian Education Board and his contribution to the board.

Report No. 10: (see page 82) The Sunday School Board report was given by Bill Johnson. He shared of tapes which were available to help with Sunday School. The report was accepted and the budget was adopted. Levan Hubbard presented a plaque to Tommy Tims for his service to the Sunday School board.

Report No. 11: (see page 85) Report of the Arkansas Women Active For Christ was given by Mary Kelton. This report was accepted as information.

Report No. 12: (see page 86) Report of the State Master's Men was given by Ken Nabors. This report was accepted as information.

Report No. 13: (see page 87) Report of the Nominating Committee was received and those nominated were elected.

Motion passed for Carl Cheshier to fill the new position on the Hillsdale Trustee Board.

Report No. 14: (see page 87) Report of the Resolutions Committee was accepted to be acted on item by item. Motion passed to accept item No. 1. Motion passed to amend item No. 2 to read that it be funded by the Home Missions Board. Motion passed to accept item No. 2 with the amendment. Those appointed to the committee were: Doug Little-chairman, Ben Scott, Steve Burton, Tim Campbell, Doug Harris, and Kerry Gandy. Items No. 3 and No. 4 were accepted and the Cavanaugh FWB Church was given a standing vote of appreciation.

Delegates elected to the 1995 National in Charlotte, NC were: Melvin Martin, Willia Jean Lewis, Ailene Coffman, Judy Trail, and Mary Bromley.

Report No. 15: (see page 89) Report of the statistician was given by Bob Isbell. The report was accepted as information.

Motion passed to proceed another year without the Thursday Session.

George Harvey expressed thanks to those who help in registration and the planning of the National Association which was held in Little Rock.

David Joslin was elected to represent Arkansas on the General Board in 1995.

Report No. 16: (see page 90) Report of the Obituary was read and accepted. After a moment of silence Sidney Sawrie led in prayer.

After announcements were made the service was dismissed.

Wednesday Evening Worship Service

The service opened with the congregation singing "When The Roll Is Called Up Yonder", "What a Day That Will Be", and "Majesty."

Steve Trail led in prayer for the missionary offering. Pat Baze played the offertory song on his guitar. The total received in the Tuesday and Wednesday night offering was \$1,358.30.

Carl and Barbara Cheshier and Wendell and Flo Leckbee were presented a gift in appreciation for 18 years of service in Arkansas State Association of Free Will Baptist. Carl Cheshier was state moderator for the past 18 years and Wendell Leckbee was state clerk for the past 18 years. They were given a standing ovation.

The Cavanaugh Church Choir sang: "Praise The Lord Melody", "Sing A Simple Song Of Faith", "I Have Decided To Follow Jesus", and "When We Hear The Trumpet Sound."

Ben Scott, pastor of First FWB Church, Little Rock, AR was introduced by the moderator. The message was "His Church...The Bride" reading from Ephesians 2:18-22; 4:15,16; 3:14; 5:23-32.

The congregation sand "Victory In Jesus". Many gathered to pray for those who came forward and to pray for one another.

Report No. 17: (see page 89) Registration report was given by David Copeland. Report was accepted.

After announcements the 97th session closed with prayer by J.W. Russell.

The same of the sa

REPORTS

REPORT NO. 1: COMMITTEE ON COMMITTEES

Credentials: Mike Mize, Jimmy Bundy, Bobby Shepherd, James Spears, and Lonnie Burks.

Resolutions: Chet Smith, Earl Stapleton, Wendell Leckbee, John Redfearn, and Kevin Trimble.

Nominating: Raymond Chronister, Randell Williams, Frank Matchett, Tommy Tims, and Paul Payne.

Obituary: Andy Pearcy, Hubert Staggs, Lowell Graham, Bob Haralson, and Don Brown.

Registration: David Copeland, Michael Morrison, Tim Campbell, Pat Baze, and Sidney Sawrie.

Committee:
David Bishop
Fred Scott
Jerry Bromley
Dwayne Roper
Levan Hubbard

REPORT NO. 2: CREDENTIALS COMMITTEE

We, the Credentials Committee find that the following Associations have fully represented by letter, delegates, and fees: Antioch, Arkansas District, Central, Fellowship, Harmony, Little Missouri River, New Hope, Northwest, Old Mt. Zion, Polk Bayou, Saline, Social Band, and Unity.

One association, Zion Hope, represented by letter, delegates, and partial fees. The following churches: Centerpoint, Cottonwood, Kibler, Chester, and Pigeon Creek did not pay.

One association, Southeast Arkansas, represented by letter but not delegates or fees.

Committee:
Lonnie Burks
Bobby Shepherd
James Spears
Jim Bundy
Mike Mize

STATE EXECUTIVE BOARD REPORT

The Arkansas State Executive Board met six times during the year and had three conference calls.

August 17, 1993

The State Executive Board met at the state office in Conway, Arkansas, with the following members present: David Bishop, Sidney Sawrie, Dwayne Roper, and Roy Helms. Also present were State Moderator James Forlines and Promotional Director David Joslin. The purpose of the meeting was to meet with representatives of the River Valley Association to consider a petition to join the Arkansas State Association. Those from the River Valley Association in attendance were: Jeno Johnston, J. C. Kinder, Charles King, and Larry Alexander.

After a lengthy discussion, no decision was made. There remains a problem of ordained men in the association who have more than one living wife.

The Executive Board further discussed the matter and decided to table any action until the next regular scheduled meeting on October 12, 1993, at 10:00 AM.

Other business conducted was the election of officers. Those elected were: David Bishop, Chairman; Sidney Sawrie, Vice-Chairman; and Roy Helms, Secretary.

September 1, 1993

A conference call was made with all board members and Moderator James Forlines and Promotional Director David Joslin. The purpose of the meeting was to replace Executive Board member Dwayne Goforth who resigned. Hoover Lewis was elected by unanimous vote.

October 12, 1993

The State Executive Board met at the state office, Conway, Arkansas with all board members present as well as Moderator James Forlines, Promotional Director David Joslin and Christian Supply Store Manager Keith Johnson. The following business was conducted:

- (1) Keith Johnson, manager for Christian Supply Store, gave the quarterly report which was approved by the board. There was discussion on possible expansion of the bookstore as it needs more space.
- (2) Promotional Director David Joslin gave the quarterly reports for the state office which were approved by the board.
- (3) Motion passed to reduce the rent paid to the Operational Fund from Sunday School Literature and Christian Supply Store from \$1,000.00 to \$900.00 per month.
- (4) Motion passed to recommend to the state association the following amendment to the constitution, Article 4, Section 2:

RESOLUTION FOR CONSTITUTIONAL CHANGE

Whereas, the National Association has increased the national representation fee to \$25.00 per individual church each year,

Be it resolved, that:

Article IV, Finance Section 2, of the constitution of the Arkansas State Association of Free Will Baptists be amended to read as follows:

Section 2: Each district association shall send \$20.00 for each church belonging to the district association for the purpose of entertaining the state association; \$25.00 for each church for the national association fees; and a \$5.00 per church for minutes for a total of \$50.00.

- (5) Motion passed to move the date of the 1994 state meeting to August 9-10, 1994, for the coming year.
- (6) Motion passed to send the River Valley Association the requirements for membership into the Arkansas State Association as follows:

STATE EXECUTIVE BOARD REPORT, Continued LETTER TO THE RIVER VALLEY ASSOCIATION

We, the Executive Board of the Arkansas State Association of Free Will Baptists, respectfully submit the following as requirements to be met, prior to the acceptance of the River Valley Association into membership of the Arkansas State Association of Free Will Baptists:

- 1. The River Valley Association must pass a resolution at the associational meeting of River Valley to refrain from ordaining any man as a minister or deacon, who has divorced and remarried, or whose wife has been married twice and has a living husband..
- 2. The River Valley Association must pass a resolution at the associational meeting of River Valley to refrain from accepting by letter or transfer any previously ordained minister who was ordained by another sister association and whose credentials are in question; or whose credentials have been revoked for any reason.
- 3. Since the River Valley Association has a number of men already recognized as ordained, but these same men are divorced and remarried, we require that the credentials of these men so affected by divorce and remarriage, be revoked by the River Valley Association.
- 4. Since the River Valley Association has ratified the credentials of at least two ordained men, who came from other associations, but whose credentials were in question because of divorce and remarriage, we require that the River Valley Association and those respective associations work together to resolve the status of their credentials.

November 28, 1993

A conference call was made with all board members and Moderator James Forlines and Promotional Director David Joslin. The purpose of the call was to elect an additional person from Arkansas to serve on the Board of Trustees of Hillsdale Free Will Baptist College. Carl Cheshier was elected.

January 25, 1994

The State Executive Board met at the First Free Will Baptist Church, Conway, Arkansas, during the All Board's meeting with the following members present: David Bishop, Sidney Sawrie, Roy Helms, and Hoover Lewis. Others present were: Moderator James Forlines; Will Harmon, Assistant Moderator; Doyle Coffman, Assistant Clerk; Keith Johnson, and David Joslin. The following business was conducted:

- (1) Manager Keith Johnson gave the reports for Christian Supply Store which were approved by the board.
- (2) Motion passed to pay the increased cost of the manager's health insurance from \$334.25 to \$464.55 per month, beginning February 1, 1994.
 - (3) The state office reports were given by Promotional Director David Joslin and approved by the board.
- (4) Motion passed to reduce the 1994 Sunday School Literature Budget from \$220,000.00 to \$216,000.00 by transferring monthly auto payments to be paid out of the General Fund, and to adjust the following budgeted items, effective February 1, 1994.

Present S.S. Lit. Budget		Change in S.S.	Lit. Budget	
Auto Payment	\$4,500.00		Auto Payment	\$ 400.00
Phone	1.200.00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Phone	1,700.00

(5) Motion to adjust the following budgeted items for the 1994 General Fund Budget, effective February

Present General F	und Budget		Change in General F	und Budget
Phone	\$2,400.00		Phone	\$1,400,00
Office Supplies/M	lisc 2,620.00	en de la profesiona de la profesiona de la companya de la companya de la companya de la companya de la company La companya de la co	Office Supplies/Misc	920.00
Improvements	2,450.00		Improvements	650.00

- (6) Motion passed to pay the state moderator's expenses when he travels as a service to Arkansas Free Will Baptists.
- (7) The board received a letter from the River Valley Association stating they have withdrawn their petition to join the Arkansas State Association of Free Will Baptists.
- (8) Motion passed to allow Keith Johnson, manager for Christian Supply Store, to purchase a computer for temporary use at the home of Bryan and Amy Johnson, who is soon to give birth to a child.
- (9) Motion passed for Manager Keith Johnson to explore the possibility of hiring a sales representative to go on the road to sell more literature.

STATE EXECUTIVE BOARD REPORT, Continued

February 8, 1994

The Executive Board met during the 1994 Minister's Retreat at Lake DeGray, Arkansas, with all members present, including Moderator James Forlines and Promotional Director David Joslin. The following business was conducted:

(1) Motion passed to send a letter of explanation in response to the Social Band District Woman's Auxiliary for their concern of moving the state meeting from Conway to Fort Smith, Arkansas.

April 12, 1994

The State Executive Board met at the state office in Conway, Arkansas, with all members present, as well as State Moderator James Forlines, Promotional Director David Joslin and Christian Supply Store Manager Keith Johnson. The following business was conducted:

- (1) The quarterly report for Christian Supply Store was given by Keith Johnson and approved by the board.
- (2) The quarterly reports for Arkansas Free Will Baptists were given by David Joslin and approved by the board.
- (3) Bro. Joslin reported that contributions for the National Association, to be held in Little Rock, Arkansas, were \$16,922.00; the amount needed was \$20,000.00. Motion passed to pay the balance from the dividend from Brotherhood Mutual Insurance which was expected to be received within a short time. Any other monies received for this project would be repaid to the insurance fund.
- (4) Motion passed to present appreciation awards to Carl Cheshier and Wendell Leckbee for 18 years of service to Arkansas State Association.
- (5) Motion passed to table any action on the letter from Carl Cheshier and Will Harmon until the next meeting. As members of Hillsdale Free Will Baptist College Board of Trustees, they were requesting the Executive Board to include the college in the Coop budget for 1995.
- (6) Motion passed to send any business items, other than routine business, to Promotional Director David Joslin, two weeks in advance of our regular meeting, so that Bro. Joslin could include proposed business as he sends the notice of the meetings.

May 9, 1994

A conference call was conducted to inform the board of the air conditioning unit at Christian Supply Store.

(1) Motion passed to authorize Keith Johnson to purchase a new heat and air unit and insulation needed for Christian Supply Store. Promotional Director David Joslin is to close out the old improvement account for this purpose, and the rest of the money to come from the Christian Supply Store Contingency Fund.

July 12, 1994

The State Executive Board met at the state office in Conway, Arkansas, with all members present as well as State Moderator James Forlines, Promotional Director David Joslin, Christian Supply Store Manager Keith Johnson, and Ricky Taylor, auditor. The following business was conducted:

- (1) The board received and approved the 1993 audits for the State Home Mission Board, Camp Beaverfork, Christian Supply Store, and Arkansas Free Will Baptists given by Ricky Taylor, CPA.
- (2) Motion passed the recommendation from the auditor Ricky Taylor to recommend to the Arkansas State Association that expenses for capital improvements or fixed assets be limited to \$500.00, unless approved by their respective boards.
- (3) The quarterly report from Christian Supply Store was given by Keith Johnson and approved by the board. The board was informed that the heat and air unit was installed and insulation added to the Christian Supply Store.
- (4) Motion passed that the 1995 budget for Christian Supply Store be approved with one change: \$1,200.00 be taken from Miscellaneous Expense and placed in the Contingency Fund.
- (5) Motion passed to pay the increase in health insurance premium from \$464.55 to \$580.00 for Keith Johnson.
- (6) The quarterly reports for Arkansas Free Will Baptists were given by David Joslin and approved by the board.

STATE EXECUTIVE BOARD REPORT, Continued

July 12, 1994, Continued

(7) Motion passed that the dividend of \$7,504.00 from Brotherhood Mutual Insurance be disbursed as follows:

Debt Retirement	State Office Building, Conway, Arkansas	\$3,000.00
Debt Retirement	National Office Building, Nashville, Tennessee	\$2,000.00
Debt Retirement	Church Property, Wynne, Arkansas	\$1,002.00
Debt Retirement	Church Property, Maumelle, Arkansas	\$1,002.00
Youth Project	NORMAN INVASION	\$ 500.00

(8) Motion passed that the following 1995 Cooperative Plan Budget be presented to the state association for adoption:

National Association	37%	\$111,000.00	Christian Education Board 2.5	\$7,500.00
State General Fund	22%	\$ 66,000.00	Sunday School Board 1.5	\$4,500.00
CTS Board	18%	\$ 54,000.00	THE VISION 2.0	\$6,000.00
State Mission Board	17%	\$ 51,000.00	TOTAL	\$300,000.00

- (9) Motion passed to elect Bobby Shepherd to the State Home Mission Board as member John Freeman has resigned.
- (10) Motion passed to approve the purchase of approximately six acres of land in Hot Springs, Arkansas, by the State Home Missions Board.
- (11) Motion passed to recommend to the state association that a Constitutional Revision Committee of five members to either be appointed by the moderator or selected by the Nomination Committee, with the state moderator and promotional director serving on the committee in an ex officio capacity for a total of seven. The committee would be funded through the General Fund.
- (12) Motion passed to rescind our action on April 12, 1994, concerning money coming in late for the expenses of the 1994 National Association, to be held in Little Rock, Arkansas. New motion passed to use any funds so designated for added expenses of the national.
- (13) Motion passed to approve the 1995 budgets for General Fund, Sunday School Literature, Operational Fund, and Contingency Fund.

Roy Helms, Secretary

Dwayne Roper, Member

Sidney Sawrie, Vice-Chairman Hoover Lewis, Member

REPORT NO. 4: PROMOTIONAL DIRECTOR

ARKANSAS FREE WILL BAPTISTS

P.O. Box 1404 Conway, Arkansas 72033 501-329-8193 or 1-800-468-4435

Dear Fellow Believer:

The theme selected for the Ninety-Seventh Session of the Arkansas State Association of Free Will Baptists is "His Church...Our Hope," Colossians 1:18-29.

Two basic important facts must be kept in mind as we are assembled together: (1) Christ is the head of the church and (2) We are brethren.

If we keep both of these statements foundational in whatever we say and do during these days together, we will have achieved much. During this session, we must stay on course, keep the main goal in sight, and stay off the sideroads and detours. This can be achieved by a dependence upon Christ, and a remembrance that we are brethren. We will not all agree completely on the motions presented to this body. Regardless of the motions placed before us, it is my prayer and concern that we do not compromise. Purity and holiness are not negotiable.

As this century and millennium ends and another begins, Arkansas Free Will Baptists stand on the threshold of a challenge of accomplishment in our stewardship of mission. A positive Biblical example of a proper stewardship of mission is the life of Abraham. He was yanked out of the familiar and challenged to "go to a place that I will show you." The norm was replaced by the uncertain. The certain gave way to the confused. A wake-up call came late in his life. A new mission emerged. He did one of the scariest things that anyone could ever contemplate. He moved away from that which had been established and settled to that which had not yet been defined.

There were two images which dominated Abraham's life from that point: the tent and the altar. The tent was temporal, but the altar was eternal. The tent became a symbol of his willingness to move. With God in his life, Abraham held on lightly to the tent. He was always willing to progress, to move on, to fold his tent when God directed him to do so. The altar was firm and foundational, but the tent could be folded. The presence of the Lord meant more to Abraham than did physical location.

During these days, let's put ourselves on a common altar, rededicating ourselves to the Christ we serve. Let's keep the altar, but fold the tent of pettiness, bickering, and compromise. Let us all remember that we are not the enemy. We are brethren. Let's leave behind the temporal tents, but cling to the altar, as we move into the next millennium.

Your servant in Christ,

ARKANSAS FREE WILL BAPTISTS

David A. Joslin, Promotional Director



ARKANSAS FREE WILL BAPTISTS COMPARATIVE RECEIPTS

January - December 1992-1993

STATE ASSOCIATION

			INCREASE/	
	<u> 1993</u>	<u> 1992 </u>	DECREASE	<u>%</u>
Christian Supply Store	\$467,975.47	\$460,606.21	\$ 7,369.26	1.6%
Camp Beaverfork	201,302.22 ^{{1}	[}] 152,886.08	48,416.14 ^{{1} }	6.2%
General Fund	64,520.37	61,904.10		4.2%
Operational Fund	29,400.00	30,910.00	(1,510.00)	(4.9)%
State Missions-Designated	95,032.99	100,641.50	(5,608.51)	(5.6)%
SM Property Accts. Receivable	30,457.32	26,856.15	3,601.17	13.4%
Sunday School Literature	214,578.60	217,468.15	(2,889.55)	(1.3)%
State Association Fees	5,750.00	5,575.00	175.00	3.1%
National Association Fees	2,200.00	2,130.00	70.00	3.3%
National Assoc. '94 L.R.	10,972.00	2,550.00	8,422.00	330.3%
THE VISION	12,713.47	12,026.64	686.83	5.7%
Christian Education Board	11,649.32	10,335.80	1,313.52	12.7%
Sunday School Board	4,071.26	3,554.55	516.71	14.5%
"A Million More By 94"	9,902.71	13,661.74	(3,759.03)	(27.5)%
Miscellaneous Accounts	22,900.75	24,136.75	(1,236.00)	(5.1)%
TOTALS (2)		\$1,125,242.67		5.2%
COOP (3)	\$289,185.25		•	14.7%
HILLSDALE	\$17,652.99	\$27,221.03	\$(9,568.04)	(35.1)%

NOTE 1: Total includes \$34,262.66 for Norman Invasion and \$4,600.00 Transfer.

NOTE 2: These totals represent monies receipted through the Arkansas agencies.

NOTE 3: Coop Plan receipts are included in other agencies that receive percentages of Coop.

NATIONAL ASSOCIATION

			INCREASE/	
	<u>1993</u>	<u> 1992</u>	DECREASE	%
Executive Office	\$59,075.08	\$31,324.79	\$27,750.29	88.6%
Foreign Missions	282,138.82	234,988.72	47,150.10	20.1%
National Home Missions	168,428.53	151,562.45	16,866.08	11.1%
FWBBC	41,898.59	44,050.33	(2,151.74)	(4.9)%
Pastor's Retirement	5,950.83	7,713.52	(1,762.69)	(22.9)%
Master's Men	10,043.71	12,073.70	(2,029.99)	(16.8)%
WNAC	7,869.06	7,401.84	467.22	6.3%
FWB Foundation	2,484.08	3,233.96	(749.88)	(23.2)%
Theological-Integrity Commission	207.00°	269.40	(62.40)	(23.2)%
Radio & TV Commission	207.00	269.40	(62.40)	(23.2)%
Music Commission	207.00	269.40	(62.40)	(23.2)%
Historical Commission	207.00	269.40	(62.40)	(23.2)%
TOTALS	\$578,716.70	\$493,426.91	\$85,289.79	17.3%
GRAND TOTALS (STATE, NATIONAL & HILLSI	\$1,779,796.17 DALE)	\$1,645,890.61	\$133,905.56	8.1%
				

ARKANSAS FREE WILL BAPTISTS 1993 Associational Receipts

ASSOC. CO	OP SA/NA	<u>S.M.</u>	<u>N.H.M.</u>	<u>F.M.</u>	FWBBC	HILLS.	MISC.	TOTALS
ANTIOCH 3,68	7.58 875.00	235.00	96.00	1,376.85	-0-	-0-	950.00	7,220.43
ARKANSAS	0- 455.00	-0-	-0-	925.00	-0-	-0-	100.00	1,480.00
CENTRAL 48,30	9.70 350.00	5841.00	7,593.17	65,033.64	11,654.61	1,346.97	5,328.20	145,457.29
FELLOWSHIP 13,74	210.00	2,707.00	4,135.59	3,161.00	-0-	960.00	2,317.51	27,240.61
HARMONY 2,56	3.73 175.00	-0-	120.00	5,207.13	-0-	967.00	500.75	9,538.61
L MO RIVER 4,28	0.14 315.00	765.01	8,600.06	3,190.27	1,228.01	-0-	260.00	18,647.49
NEW HOPE 20,04	560.00	2,673.93	4,147.97	22,577.38	2.00	1,762.53	2,696.14	54,460.64
NORTHWEST 13,43	280.00	830.00	534.80	6,473.33	-0-	999.89	1,500.00	24,057.12
OLD MT. ZION20,48	1.92 910.00	2665.00	4,490.91	5,496.99	-0-	-0-	3,946.84	37,991.66
POLK BAYOU 33,46	2.58 595.00	11,739.83	6,904.03	9,989.85	317.55	1,514.12	4,836.93	69,259.89
SALINE 15,01	4.68 805.00	1,895.57	6,758.74	5,524.15	546.33	1,181.10	2,466.37	34,191.94
SOCIAL BAND 38,812	2.69 910.00	1563.65	618.15	6,916.35	120.00	-0-	1,773.00	50,713.84
SOUTHEAST 74	0.11 140.00	-0-	-0-	-0-	-0-	-0-	400.00	1,280.11
UNITY 67,58	2.88 595.00	18,397.45	5,191.39	7,775.30	350.73	1,915.51	5,689.91	107,498.17
ZION HOPE 4,32	9.88 525.00	60.00	140.00	2,361.96	-0-	-0-	540.00	7,956.84
OTHER 2,67	5.06 250.00	14,559.71	955.71	1,182.89	-0-	-0-	3,182.00	22,806.37
TOTALS \$289,185	5.25 \$7,950.00	\$63,833.14	\$50,286.52	\$147,192.09	\$14,219.23	\$10,647.12	\$36,487.65	\$619,801.01

COOPERATIVE PLAN RECEIPTS JANUARY - DECEMBER 1993

	· · · · · · · · · · · · · · · · · · ·
Allen Chapel, Batesville 8,803.00	Jacksonville, First 1,369.00 Shiloh Crossroads, G.F. 550.00
Arbor Grove, Hoxie 1,037.84	Jonesboro, First 7,093.27 South Heights, Searcy 3,679.76
Arkadelphia, First 644.79	Kenner Chapel, Rudy 410.77 Southeast Arkansas Dist. 740.11
Atkins, First 51.00	Locke, Mountainburg 355.16 Southside, Fort Smith 1,982.18
Ballew's Chapel, Grubbs 893.55	Lodi, Glenwood 361.78 Spring Hill, Banks 12.00
Batesville, First 9,056.63	Macedonia, New Edinburg119.14 Star City, First 6,885.66
Benton, First 676.00	Malvern, First 1,271.00 Storey, Dollie M. 55.00
Berryville, First 2,018.14	Monticello, First 2,780.47 Sutton, Pocahontas 5,131.70
Bethlehem, Van Buren 2,678.37	Moore, Berryville 2,005.44 Trinity, Green Forest 3,077.90
Blackland Chapel 1,788.00	Mt. Bethel, Rose Bud 5,165.40 Trinity, Hamburg 60.00
Calvary, Springdale 1,384.90	Mt. Calvary, Conway 2,326.55 Tuckerman, First 3,994.00
Capitol City, L. Rock 1,336.00	Mt. Harmony, Saffell 3,076.00 Union Grove, Atkins 5,096.00
Catcher, Van Buren 794.87	Mountain Home, First 399.23 United, Walnut Ridge 3,487.90
Cavanaugh, Ft. Smith 24,956.00	Mt. Pleasant, Hamburg 7.50 Upper Spring Creek 1,437.33
Cave City, First 300.00	Mt. Vernon, Russellville 2,473.31 Victory, Springdale 1,095.41
Center Point, Vilonia 3,702.49	Newport, First 4,145.12 Vista, Van Buren 4,907.87
Central, Central City 2,522.70	North Little Rock, First 7,665.00 Waldron, First 433.60
Chapel Lane, Searcy 734.11	Oak Grove, Monticello 381.59 Walnut Ridge, First 6,991.21
Charleston, First 5,709.09	Oak Grove, Oak Grove 3,363.19 Walnut Street, Ft Smith 4,675.03
Clifty Chapel, Rogers 828.51	Oak Lane, Harrison 1,976.79 Warren, First 490.00
Conway, First 2,033.00	Oak Park, Pine Bluff 6,882.00 Welcome Home, Hector 2,512.00
Corbin Ferry, Louisiana 45.00	Ola 1,163.27 Wesley Chapel, Quitman 452.88
Corning, First 320.40	Old Reyno 3,371.66 West Ridge, Fayetteville 1,548.00
Daisy, Kirby 1,694.94	Oliver Springs, Rudy 1,410.25 Westside, Springdale 1,530.98
Danville, First 200.00	Ozark 1,858.32 Wilson, Belleville 350.00
Dardanelle, First 246.00	Pea Ridge 576.82 Woodlawn, Russellville 3,217.00
Dover, First 1,082.80	Phillip's Chapel, Sprdale9,928.50 Wynne, First 1,406.28
Eastgate, Siloam Sprgs 2,600.00	Pine Hill, Star City 340.20 Yorktown 309.34
Eastvale, Blytheville 2,149.98	Plainview, First 200.00 TOTAL \$289,185.25
Eureka Springs 666.72	Pleasant Grove, Monticello 18.00
Faith, Ft. Smith 468.08	Pleasant Grove, New Hope220.33 COOP DISTRIBUTION
Faith, Jonesboro 1,500.00	Pleasant Hill, Hackett 2,629.44
Fayetteville, First 388.80	Pleasant Valley, Warren 177.10 General Fund \$ 63,782.80
Fort Smith, First 5,699.97	Pocahontas, First 6,424.14 State Missions 44,990.20
Free Hill, Rison 12.00	Poplar Valley, Bono 905.36 CTS 52,926.16
Friendship, Rose Bud 1,616.73	Ranger, Danville 381.40 Christian Ed. Board 8,142.48
Glenwood, First 887.02	Rogers, First 600.00 Sunday School Board 4,071.26
Gospel Lighthouse, MO 330.92	Rolling Oaks, Maumelle 2,096.06 THE VISION 5,428.32
Greenwood, First 8,928.00	Rose Hill, Monticello 2,944.59 Pastor's Retirement 4,230.19
Harmony, Russellville 1,595.71	Russellville, First 27,077.70 Designated 13,689.40
Harmony, Warren 13.50	Shady Grove, Hackett 1,493.06 National Association 91,924.44
Hatfield 455.28	Sharon, Vilonia 2,362.77
Hillview, Bastrop, LA 326.05	Sharon, Vitoma 2,502.77 Sheridan, First 92.54 TOTAL \$289,185.25
, , , , , , , , , , , , , , , , , , ,	J2.54 101AL
· i	

Ricky J. Taylor

Certified Public Accountant
P.O. Box 2851 ◆ 1215 East 14th St.
Russellville, AR 72801
(501) 967-4439

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Arkansas State Association of Free Will Baptists, Inc.

I have audited the accompanying balance sheet of Arkansas State Association of Free Will Baptists, Inc. (a nonprofit corporation) as of December 31, 1993, and the related statements of revenues and expenditures, statement of fund balance, and changes in cash flows for the year then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of land and buildings, specifically the state offices, at the current appraised values. Generally accepted accounting principles require that operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to limited records and the extensive use of donations relating to the establishment of the above mentioned properties, it was not practical for me to extend my examination of such records beyond the amounts recorded.

Member of:
American Institute of Certified Public Accountants
Arkansas Society of Certified Public Accountants
Oklahoma Society of Certified Public Accountants

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donations records referred to in the preceding paragraph been susceptible to satisfactory audit tests, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas State Association of Free Will Baptists, Inc. as of December 31, 1993 and its results of operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

en appelle a la companya de la comp

and the state of the

and the first of the second of

(x,y) = (x,y) + (x,y

アン・カー 数 もっ はおか こうなぬ アンドリンド・コール はっこう いいさいかん いんかん

Russellville, Arkansas July 1, 1994

ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. BALANCE SHEET DECEMBER 31, 1993

ASSETS

ASSETS	,
Current Assets	
Cash and Cash Equivalents \$ 86,68	
Accounts Receivable 1,99	
Inventory 93	9
Total Current Assets	\$ 89,616
Property & Equipment	
Auto 20,35	,
Office Furniture & Equipment 30,33	
Building Improvements 9,22	
59,91	•
Less Accumulated Depreciation 32,32	
	_
27,58	
Land & Building 397,34	
Total Property & Equipment	424,924
Total Assets	\$ 514,540
LIABILITIES AND FUND BALANCES	
Current Liabilities	
Accounts Payable \$ 2,02	5
Current Portion of Long-term debt 9,73	
Designated Contributions Payable 53,37	
Sales Tax Payable	
Payroll Taxes Payable 59	3
	-
Total Current Liabilities	\$ 65,772
Long-Term Debt	
Notes Payable Less Current Portion	
of Long-Term Debt	45,540
Total Liabilities	111,312
Fund Balances	
Fund Balances 403,22	3
Total Fund Balances	403,228
Total Liabilities and Fund Balances	\$ 514,540

The Accompanying Notes Are An Integral Part of These Financial Statements.

ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. STATEMENT OF REVENUES AND EXPENDITURES FOR THE YEAR ENDING DECEMBER 31, 1993

REVENUES	<u>.</u>
Designated Contributions \$ 282,96	7
Cooperative Contributions 289,18	
Sunday School Literature Sales 214,03	
Vision Sales & Advertising 7,32:	*
National Convention Fees 2,20	•
State Convention Fees 5,75	
Debt Retirement Income 3,00	
Rent Income 23,40	
	1.4
Interest Income 1,69° State Cooperative Income 84,72°	
Other Income 6.72	V
Other Income <u>6.72</u>	
	\$ 920,993
EXPENDITURES	
Designated Contributions 282,96	
Cooperative Contributions 289,18	
Cost of Sales - S.S. Literature 146,14	•
National & State Convention Fees 7,57	3
Interest Expense 4,76	3
Sales Taxes 11,37	
Property Taxes 85	4
Payroll Taxes 2,68	
Health Insurance 11,57	7 '
Property Insurance 2,27	1
Workman's Comp Insurance 35	
Utilities 6,22	6
Janitor 74	
Supplies 1,01	4
Miscellaneous 12,14	Ō
Salary, Housing, Retirement & Social Sec. 40,26	0
Board, Mileage & Meals 2,48	
Auto & Travel Expense	
Repairs & Maintenance 1,46	<u></u> 6
_ = -	0 8 ja v _{2 s} j
•	7
Postage & Printing 13,49 Computer Expense 1.01	7
	<i>1</i>
Secretary Salaries 29,62	
Stockroom Expenses 1,16	2
Professional Fees 2,20	<u></u>
Retreat Expenses 8,70	·
Rent	•
National Association Expense 1,25	
Depreciation 9,29	
Total Expenditures •	909,860
	
Total Revenues Over Expenditures	\$ 11,133

The Accompanying Notes Are An Integral Part of These Financial Statements.

ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. STATEMENT OF FUND BALANCE FOR THE YEAR ENDING DECEMBER 31, 1993

Balance January 1, 1993 \$ 392,095

Excess Revenue over Expenditures 11,133

Balance December 31, 1993 \$ 403,228

The Accompanying Notes Are An Integral Part of These Financial Statements.

ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. STATEMENT OF CASH FLOWS FOR THE YEAR ENDING DECEMBER 31, 1993

CASH FLOWS FROM OPERATING ACTIVITIES:

Net Revenue Over Expenditures	\$ 11,133
Adjustments to Reconcile Net Revenues Over Expenditures to Net Cash Provided by Operating Activities:	
Depreciation	9,292
(Increase) Decrease in: Accounts Receivable Inventory	<1,238> 310
Increase(Decrease) in: Accounts Payable Payroll Taxes Payable Sales Tax Payable Designated Contributions Payable	<811> <214> <23> 20,465
Net Cash Provided by Operating Activities	38,914
CASH FLOWS FROM INVESTING ACTIVITIES:	
Purchase of Property & Equipment	<1,357>
Net Cash used by Investing Activities	<1,357>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Repayment of Long-Term Debt	<15,934>
Net Cash used by Financing Activities	<15,934>
Net Increase (Decrease) in Cash	21,623
Cash at Beginning of Year	65,061
Cash at End of Year	\$ 86,684

The Accompanying Notes Are An Integral Part Of These Financial Statements.

ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

GENERAL - The Arkansas State Association of Free Will Baptist, Inc. is a nonprofit corporation organized to provide central leadership and representation for the Free Will Baptist of Arkansas and to handle certain receipts and disbursements of the Free Will Baptist Churches. The Corporation uses the fund method of accounting, whereby the fund balance represents the equity the corporation has in its assets. This accounting method is generally accepted among nonprofit organizations as the most feasible way of reflecting their financial activity and position.

AUTO, OFFICE FURNITURE & EQUIPMENT, BUILDING IMPROVEMENTS - Auto, office furniture and equipment and building improvements are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized. The following useful lives were used to calculate depreciation:

Auto 4 years
Office furniture & equipment 5 years
Building improvements 15 years

STATEMENT OF CASH FLOWS - For the purposes of the statement of cash flows, the Corporation considers all investment instruments purchased with a maturity of six months or less to be cash equivalents.

Cash paid for interest in 1993 is as follows:

\$4.763

INVENTORY - Inventory is recorded on the lower of cost of market using the first-in, first-out method of accounting.

INCOME TAXES - The Corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

and the control of th

,我是我们就是一个大大的,我们们就会一个大大的人,就是我们的人,我们们的人,我们们就会会会会会会会会。""我们就是我们的人,我们就是我们的人,我们们们就会会会

the state of the second of the

The Control of the Co

ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1993

NOTE 2 - COOPERATIVE CONTRIBUTIONS AND EXPENDITURES

The Corporation receives contributions to be cooperatively allocated among board approved organizations. The percentage allocation of Cooperative Contributions for the year ended December 31, 1993, was as follows:

igits Çamba	State General Fund	 23%	• • . •
	State CTS Board		
	State Missions Board		
	Sunday School Board		
	Christian Education Board	2.5%	
	THE VISION	્ 2ક્ષ	
	National Association		.:
·	TOTAL COMPANY CONTRACTOR OF THE STATE	100%	•

NOTE 3 - DESIGNATED CONTRIBUTIONS PAYABLE

The Corporation receives designated contributions from churches and individuals that are to be forwarded to the appropriate organization or individual. The Corporation is to remit these contributions in the following month after collection.

and the first of the first of the control of the control of the control of the first of the control of the cont

NOTE 4 - RELATED PARTY TRANSACTIONS

Christian Supply Store, Inc. (a nonprofit corporation, owned by the Free Will Baptist of Arkansas) rents its facilities from Arkansas State Association of Free Will Baptist, Inc., and contributes to a debt retirement fund. Total monies received from Christian Supply Store, Inc. for rent income and debt retirement income is \$11,700 and \$3,000 respectively.

NOTE 5 - CONTINGENCY FUND

Arkansas Free Will Baptist, Inc. makes periodic payments to a contingency fund to be used in case of an emergency at the discretion of the executive board. Contributions to the fund for the year ended amounted to \$ 1,548. This amount is included in Cash and Cash Equivalents on the Balance Sheet.

ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1993

NOTE 6 - LONG-TERM DEBT

Note payable - Security Saving, Conway, Arkansas, requires monthly installments of \$ 677 including principal and interest at an annual percentage rate of 7.0%. Note secured by real estate. \$ 49,889

Note payable - GMAC requires monthly installments of \$ 435 including principal and interest at an annual percentage rate of 8.5%. Note secured by auto.

5,382

Less current portion of long-term debt

55,271 9,731

Long-term debt

\$ 45,540

Scheduled minimum maturities of long-term debt over the five years subsequent to December 31, 1993, are as follows:

1994	\$ 9,731
1995	5,558
1996	5,497
1997	5,894
1998 and thereafter	28,591
	\$ 55,271

Ricky J. Taylor

Certified Public Accountant
P.O. Box 2851 + 1215 East 14th St.
Russellville, AR 72801
(501) 967-4439

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To The Board of Directors Arkansas State Association of Free Will Baptists, Inc.

My report on my audit of the basic financial statements of Arkansas State Association of Free Will Baptist, Inc. for 1993 appears on pages 19 and 20. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The statements of cash receipts and disbursements (cash basis) and Security Saving Bank balance is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Russellville, Arkansas July 1, 1994

> Member of: American Institute of Certified Public Accountants Arkansas Society of Certified Public Accountants Okláhoma Society of Certified Public Accountants

GENERAL FUND

Statement of Cash Receipts and Disbursements

For The	e Year	Ending	1993
---------	--------	--------	------

Begin	ning Balance, Janua	ary 1, 1993		\$7,073.70
Receip	ots:			
	First Quarter	Carlo Barrella Barrella Commence	\$14,547.26	
	Second Quarter		14,441.37	
	Third Quarter		14,778.12	
.*	Fourth Quarter		20,033.45	
Total !	Receipts	, 	\$63,800.20	·
Disbu	rsements:			At the state of th
	Salary	. 1	\$17, 940.00	
	Housing		14,400.00	
	Social Security		5,280.05	
	Retirement		2,640.00	
	Health & Life Ins	urance	6,584.76	A A STATE OF THE S
	Board Mileage &	Meals	1,048.35	
	Board Mileage &	Meals (Personnel)	232.19	
	Mileage (LR '94)		99.08	
	Car & Travel		5,229.02	
	Office Supplies	· · · · · · · · · · · · · · · · · · ·	161.09	
	Phone		1,554.72	
	Phone - WATTS	•	950.30	
	Postage		564.17	
	Printing		70.06	
	Computer	T	600.00	English with the second
	Christian Civic Fo	oundation	200.00	;. · ·
	Audit	•	1,000.00	$j_{ij} \sim i_{ij} \sim j_{ij} \sim j$
	Miscellaneous	•	4,077.37	* * * * * * * * * * * * * * * * * * *
Total !	Disbursements	.:	\$62,631.16	62,631.16
		•	-	A Company of the Comp
Endin	g Balance, Decemb	er 31, 1993		\$ 8,242.74
				-

NATIONAL ASSOCIATION - LITTLE ROCK 1994

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January	l, 1993	-0-
Receipts:	\$10,972.00	\$10,972.00
Disbursements:		•
Security Bank-Saving	s Account \$10,972.00	\$10,972.00
		_
Ending Balance, December 3	1 , 1993	- 0-

"A MILLION MORE BY 94" Statement of Cash Receipts and Disbursements

For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993 Receipts:	\$ 9,902.71	\$ 1,000.00 9,902.71
Disbursements:	\$10,602.71	10,602.71
Ending Balance, December 31, 1993		\$ 300.00

OPERATIONAL FUND

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993	,		\$ 893.90
Receipts:	¢ 6 750 00		
First Quarter	\$ 6,750.00		
Second Quarter	9,750.00		
Third Quarter	6,750.00		
Fourth Quarter	6,150.00		
Total Receipts	\$29,400.00		•
Disbursements:			
Property Payment-Principal	\$ 5,385.99		
Property Payment-Principal (from Dividend)	3,000.00		•
Property Payment-Principal-Bookstore	3,000.00		•
Property Payment-Interest	4,083.21	and the second of the second o	
Property Insurance	2,270.50		
Property Taxes	854.38	7. St	
Building Repairs & Maintenance	849.64	,	
Pest & Dust Control	332.00		
Arkla Gas	1,170.05		
Conway Corporation	5,014.86		
Janitor	745.00		
Lawn Maintenance	255.00	· ·	
Supplies	128.78		
Audit	300.00		¥ 3
Miscellaneous	569.71		
Total Disbursements		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	27,959.12
Ending Balance, December 31, 1993			\$ 2,334.78
		A Company of the Comp	,

CONTINGENCY FUND

and the control of th

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993 Receipts:	-O-
Interest From Checking Account \$1,548.05 Disbursements:	\$1,548.05
Security Bank - Contingency Savings \$1,548.05	
Ending Balance, December 31, 1993	·: 0-

SUNDAY SCHOOL LITERATURE

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

leceipts:			\$	2,388.77
First Quarter	\$	52,767.02		1 - 1 to 1 - 1 - 1
Second Quarter		53,929.59		1- (1.21-
Third Quarter		53,800.48		
Fourth Quarter	•	53,772.83	Live water to the war	
Total Receipts	*** *** S	214,269.92		214,269.92
Disbursements:	1141	•		
Literature for Resale	*10 K 10 S	139,276.22		
Literature for Resale (Book S	1.5	442.02		
Incoming Freight	State of the state	1,401.91	• • •	
Postage-Outgoing		4,889.03		
Stock-Room Salaries		1,333.28	Tr _p	· · · · · · · · · · · · · · · · · · ·
Secretaries Salaries		24,295.01		,÷
Workman's Comp. Insurance		355.00		
Health & Life Insurance		4,992.29		ogtor og e
		984.74		
Phone-WATTS Operational Fund		11,700.00	The state of the	
Operational Fund		500.71		
Supplies				
Miscellaneous		980.03	7 - Y	
Audit		300.00		
Car Payment		5,227.84	•	
Sales Tax		11,400.00		
Payroll Tax - FICA & FWH		7,024.91		
Payroll Tax - State Withhold	ing	945.15		
State Unemployment		213.72	$(A_{ij}, A_{ij}, A_{$	
FUTA	•	134.47		
Total Disbursements	S	216,396.33		216,396.33
	•	,		
Ending Balance, December 31, 1993		· · · · · · · · · · · · · · · · · · ·		\$ 262.30
Ending Balance, December 31, 1993 Statem		ION FEES	sements	\$ 262.30
Ending Balance, December 31, 1993 Statem For	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	ION FEES	sements	
Ending Balance, December 31, 1993 Statem For Beginning Balance, January 1, 1993	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	ION FEES	sements	\$ 262.30 \$ 156.50 5,750.00
Ending Balance, December 31, 1993 Statem For Beginning Balance, January 1, 1993 Receipts:	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	TON FEES and Disburs cember 31, 1	sements	\$ 156.53 5,750.0
Ending Balance, December 31, 1993 Statem For Beginning Balance, January 1, 1993	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	ION FEES and Disburs cember 31, 1	sements	\$ 156.53
Ending Balance, December 31, 1993 Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements:	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	TON FEES and Disburs cember 31, 1	sements	\$ 156.53 5,750.06 5,332.7
Ending Balance, December 31, 1993 Statem For Beginning Balance, January 1, 1993 Receipts:	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	TON FEES and Disburs cember 31, 1	sements	\$ 156.53 5,750.0
Ending Balance, December 31, 1993 Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements:	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	TON FEES and Disburs cember 31, 1	sements	\$ 156.53 5,750.06 5,332.7
Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements: Ending Balance, December 31, 1993	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	TON FEES and Disburs cember 31, 1 \$5,750.00 \$5,332.76	sements 1993	\$ 156.53 5,750.06 5,332.7
Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements: Ending Balance, December 31, 1993 NA Statem	STATE ASSOCIAT ent of Cash Receipts : The Year Ending De	TON FEES and Disburs cember 31, 1 \$5,750.00 \$5,332.76 ATION FE and Disburs	sements 1993 EES sements	\$ 156.53 5,750.06 5,332.7
Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements: Ending Balance, December 31, 1993 NA Statem For	STATE ASSOCIATE ATTOMAL ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE	TON FEES and Disburs cember 31, 1 \$5,750.00 \$5,332.76 ATION FE and Disburs	sements 1993 EES sements	\$ 156.53 5,750.06 5,332.76 \$ 573.7
Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements: Ending Balance, December 31, 1993 NA Statem For Beginning Balance, January 1, 1993	STATE ASSOCIATE ATTOMAL ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE	TON FEES and Disburs cember 31, 1 \$5,750.00 \$5,332.76 ATION FE and Disburs cember 31,	sements 1993 EES sements	\$ 156.53 5,750.06 5,332.7
Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements: Ending Balance, December 31, 1993 NA Statem For	STATE ASSOCIATE ATTOMAL ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE	TON FEES and Disburs cember 31, 1 \$5,750.00 \$5,332.76 ATION FE and Disburs	sements 1993 EES sements	\$ 156.53 5,750.06 5,332.76 \$ 573.76
Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements: Ending Balance, December 31, 1993 NA Statem For Beginning Balance, January 1, 1993	STATE ASSOCIATE ATTOMAL ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE ASSOCIATE	TON FEES and Disburs cember 31, 1 \$5,750.00 \$5,332.76 ATION FE and Disburs cember 31,	sements 1993 EES sements	\$ 156.53 5,750.06 5,332.76 \$ 573.76
Statem For Beginning Balance, January 1, 1993 Receipts: Disbursements: Ending Balance, December 31, 1993 NA Statem For Beginning Balance, January 1, 1993 Receipts:	STATE ASSOCIATE of Cash Receipts and The Year Ending December of Cash Receipts The Year Ending December 2015	TON FEES and Disburs cember 31, 1 \$5,750.00 \$5,332.76 ATION FE and Disburs cember 31, 1 \$1,200.00	sements 1993 EES sements	\$ 156.53 5,750.06 5,332.76 \$ 573.76 \$2,110.0 2,200.0

STATE MISSIONS Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993		-0-
Receipts:		
Coop	\$ 44,990.20	
General Fund - Designated	26.50	ب
O. D. Winfrey - Wynne	1,694.99	
Wynne Mortgage Pay-Off	116.85	
Levan Hubbard - Maumelle	8,187.57	
Tim Morgan - Waldron	10,237.68	
Total Receipts	\$65,253.79	\$65,253.79
Disbursements:		
General Fund to State Missions	\$45,016.70	
O. D. Winfrey - Wynne	•	
- · · · · · · · · · · · · · · · · · · ·	1,694.99	
Wynne Mortgage Pay-Off	116.85	
Levan Hubbard - Maumelle	8,187.57	
Tim Morgan - Waldron	10,237.68	•
Total Dishursements	\$65,253.79	\$65,253.79

NOTE: All monies received for State Home Missions that was included with other designated contributions to Arkansas Free Will Baptists was channeled through these accounts and then paid directly to the banking account of State Home Missions.

1000

the state of the s

Ending Balance, December 31, 1993

STATE CTS BOARD

Note that the same of the same

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, Januar	гу 1, 1993			\$ 4,032.22
Receipts:			*** * * * * * * * * * * * * * * * * *	
Coop		\$52,926.16		
Churches, Assoc., I	individuals	340.00	14 T 8 T 2 T 2 T 3 T 3 T 3 T 3 T 3 T 3 T 3 T 3	
Total Receipts	12 The Control	\$53,266.16	* ** : : : : : : : : : : : : : : : : :	53,266.16
Disbursements:	Year and the second	·		•
Camp Beaverfork	· Programme Comments	\$51,259.06	$f(X) = \{x_i\}$	
Office Supplies		17.93	· · · · · · · · · · · · · · · · · · ·	
Miscellaneous		36.55	10 mg/s	
Total Disbursements		\$51,313.54		51,313.54
, A	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	·	Committee of the second	- AT ,
Ending Balance, December	r 31, 1993			\$ 5,984.84
ti. ₩	,	A STATE OF THE STA		V.

SUNDAY SCHOOL BOARD Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Receipts: Coop		4.071.26		
Total Receipts	. , , , , , , , , , , , , , , , , , , ,	\$4,071.26		4,071.26
- 		•	A Section of Section 1988	•
Disbursements:				6-2
Sunday School Campai	gn	\$ 351.29		
Sunday School Campai	gn (Teacher/Supt.)	97.34	· · · · · · · · · · · · · · · · · · ·	
State Association Conf	-	1,007.45		
Christian Supply-Video	Rentals	• .		
Board Mileage & Meal		363.88	. 47	
Printing & Postage		495.23	·	
Secretarial		120.00	the state of the s	• • · ·
Computer		240.00		
Miscellaneous		68.72		
Audit		200.00		
Total Disbursements		\$3,094.90		3,094.90
- · ·		4-1		J,07 .170
Ending Balance, December 31				\$4,938.09

 $(+\frac{1}{\sqrt{2}})_{\alpha}(\mathbf{t}_{\frac{1}{2}})^{\alpha} = (-\frac{1}{2})_{\alpha}$

THE VISION

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, Janua Receipts:	18FY 1, 1993	To the second of	\$ 1,292.81
First Quarter		\$ 3,217.65	
Second Quarter		3,201.05	-
Third Quarter	•	3,650.53	
Fourth Quarter		2,644.24	
Total Receipts		\$12,713.47	12,713.47
Disbursements:			
Printing		\$ 6,435.84	and the second s
Postage	•	5,568.80	
Supplies	* * * * * * * * * * * * * * * * * * * *	223.47	
Computer		600.00	
Audit	• • •	200.00	
Miscellaneous		32.50	
Total Disbursements		\$13,060.61	13,060.61
Ending Balance, Decemb	ber 31, 1993		\$ 945.67

CHRISTIAN EDUCATION BOARD

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993				\$ 7,139.84
Receipts:		•		
Соор	• :	\$ 8,142.48		
Minister's Retreat		•		•
Minister's Retreat (Golf Fees)		225.00		
Trail Blazer's Retreat		915.00		
Total Receipts	•			11,420.48
- · · · · · · · · · · · · · · · · · · ·	. •		Administration of	. 4
Disbursements:				
Minister's Retreat	••	\$ 6,938.64	Sec. 2	
Trail Blazer's Retreat		1,766.12	. · · · · ·	¢
Board Mileage & Meals		740.41		,
		549.81	· · · · · · · · · · · · · · · · · · ·	
Secretarial	•	120.00		
Computer		240.00		· · · · ·
Miscellaneous		250.62	•	·
Audit		200.00		
Total Disbursements		\$10,805.60		10,805.60
Ending Balance, December 31, 1993				\$ 7,754.72

COMPUTER FUND

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993		\$1,662.30
Receipts:	6 (60 00	
General Fund	\$ 600.00 600.00	•
Othe Missions	VVV.VV	
Sunday School Board	240.00	
THE VISION	600.00	3 3 04 00
Total Receipts	\$2,280.00	2,280.00
Disbursements:		
Supplies & Repairs	\$ 605.80	・ The Artist Artist Artist Artist
Precision Computer (Printer)		
Computer Desk & Accessories	1,001100	
Total Disbursements	\$2,374.34	2,374.34
To 2' - Determine Normalise 21 1002 i		•
Ending Balance, December 31, 1993		\$1,567.96
· N	ATIONAL ASSOCIATION	or and the state of the state
·.	t of Cash Receipts and Disbursements	
	he Year Ending December 31, 1993	
ryi i	A car Emaing December 31, 1773	
Doginian Dalaman Tananan + 4003	en e	
		\$ 7,422.44
-	*	
•	\$ 90,751.19	
Designated Total Presints		104 463 50
	·	104,463.29
	5100 486 36	100 456 56
Disout sements.	3100,430.20	100,456.26
Ending Balance, December 31, 1993		\$ 11,429.47
Pro € Company (Company Company Compan	F.W.B.B.C.	
•		·
	t of Cash Receipts and Disbursements te Year Ending December 31, 1993	
	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
Beginning Balance, January 1, 1993	•	\$ 911.42
Receipts:	\$14,219.23	14,219.23
Disbursements:	\$14,160.61	14,160.61
Fudius Datassa David Control	• • • • • • • • • • • • • • • • • • •	
Ending Balance, December 31, 1993		\$ 970.04
•	HILLSDALE	· · · · · · · · · · · · · · · · · · ·
	nent of Cash Receipts and Disburseme te Year Ending December 31, 1993	nts
		, 1 ^{1,4}
Beginning Balance, January 1, 1993		\$ 953.64
Receipts:	\$10,647.12	10,647.12
•	~ - v jv 1110 <i>m</i>	10,077.122
Disbursements:	\$11,106.44	11,106.44
Ending Balance, December 31, 1993		\$ 494.32
		→ → 74,34

NATIONAL HOME MISSIONS Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

A Committee of the second seco

The second of th

And become to kind

BELL MERSEN TO BELLION, MICH. & LOOK MARKET HOD.

· 我们还是一个一个一个一个一个一个一个一个一个一个一个一个一个

and the second

 $\frac{\bullet}{\bullet} := \frac{2^{n}}{\bullet} \cdot \frac{1}{\bullet} \cdot$

 $\frac{\sigma_{i}(\mathbf{x})}{\mathbf{x}^{i}} = \frac{1}{\mathbf{x}^{i}} \frac{1}{\mathbf{x}^{i}} = \frac$

	K-OL -I III	e rear Ending December 3	
		• • • • • • • • • • • • • • • • • • •	
	ing Balance, January 1, 1993	•	
Receipt		\$ 3 117 2 <i>6</i>	- Maria M National Maria
	Church Extension Loan Fund (C.)		ka ne populati na neko na kalendari kalendari. Neko na neko na na na na na na kalendari kalendari kalendari kalendari kalendari kalendari kalendari kalendari
	Doggett, Ken		
	Gwartney, Howard, Jr.	880.00	
	Harvey, George	15,104.16	
	Highway Helpers	379.00	
	Hubbard, Levan	102.23 320.00	
	Hunt, Tom	320.00	
	Johnson, Russell	6,892.68	
		15.00	
	Maness, Vergel	257.29	
· www.gruspet	Mertz, Jim Mexico Missions	354.17	
	Nix, Louie	1,070.00	
		20.00 12,078.24	
		12,078.24	
.> r - g - r		120.00	
	Smith, Darrell	2,760.04	
		200.52	
	Vandivort, Mark	130.00	
* 4. 1 1°	Victory, Louisiana Loan Fund	66.00	For the Carlot and Section Section 1989 to the Section 1989.
	Wright, Russell	668.00	· ·
Total R	•	\$50,286.52	
Total D	isbursements	\$51,518.40	51,518.40
Ending	Balance, December 31, 1993		\$ 4,174.23
7			
	5		
A mark of the first	•		White is a first table.
* * * * * * * * * * * * * * * * * * *			. 13 . C - 2

FOREIGN MISSIONS

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

eceipt				• 1
ccopt	·		\$ 3 022 10	
	World Mission Official	i ,⊈£an Nahara	\$ 3,922.19	
	World Mission Offering	5	60.00	
	Aycock, Bobby	_	1,936.00	e la la companya de la companya della companya della companya de la companya della companya dell
	Bailey, Ken			
	Barker, Molly	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5.00	
	Bishop, Dale	p to	10,286.60	•
>	Bowerman, Eddie		35.00	
	Bowman, Bethann	7-18-11-11-1	868.18	
	Bryan, Robert		1,015.00	
1	Bunch, Stan		9,711.21	January Marke Carlot St. Francisco
	Combs, Jim		880.50	
	Cousineau, Mike		120.00	
	Crosby, Dwain		60.00	
	Deeds, Earnie		7,643.57	•
	Eagleton, Ken		50.00	
	Eagleton, Dr. Kenneth	, Jr.	832.98	
	Ellison, Walter	,	118.81	
	Fellow Helpers		47.00	
	-		250.00	
			878.50	•
			5.00	•
	Gibbs, Jerry		959.00	•
₹	Hanna, Carlisle		169.00	
	Heath, Dennis		50.00	
	Holland, Curt		2,407.05	
	Holland, Ernest		785.00	
	Ivory Coast Hospital	7	488.78	
	Leatherbury, Glennda		063 00	•
	Lee, Sherwood		1,242.33	
	Lytle, Steve	10日本を発展している。 17日本版で	80.00	
	Martens, Jalayn	•	953.99	
	McCullough, Tom		60.00	
	McDonald, Donnie		1,913.08	
	McFall, Norman	1 3 T	34,378.24	
	Midgett, Lynn	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	240.17	
	Moore, Ron	*CAD	349.17	
			3,070.00	en e
	Morgan, Clint		15.00	
	Nichols, Darrell	es e la	2,702.30	
	Owen, Dennis		290.00	
	Plunkett, Lloyd		1,138.25	
	Reeves, Steve		1,866.49	
	Richards, Norman		30,257.43	
	Richards, Randal		4,458.28	
	Riggs, Steve		300.00	
	Tallent, Charolette		3,601.28	•
	Teague, Dennis		10.00	
	Turnbough, Jeff		550.00	
	•			
	Vanhook, Patsy		14,777.96	
	Vision Celebration		300.00	•
	West, Robert		219.93	
otal Re	eceipts		\$147,192.09	147,192.0
etal Di	isbursements		\$145,067.10	145,067.1

BOARD OF RETIREMENT-PASTOR'S RETIREMENT

· 网络克拉克 排泄工作。

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993			\$ 430.61
Receipts:			
17 Pastor's Participating	\$4,467.19		4,467.19
Disbursements:			
Board of Retirement	\$4,324.06		4,324.06
		Trust of the first	
Ending Balance, December 31, 1993			\$ 573.74

MISCELLANEOUS ACCOUNTS Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

	Beg. Bal	Receipts	Disbursements	Balance
Catcher FWB, Van Buren	-0-	5.00	5.00	-0-
Don Guthrie, Texas	328.00	2,610.00	2,938.00	- 0-
Randall House-Spanish Lit.	10.00	55.00	60.00	5.00
Randall House - Youth Department	25.00	300.00	300.00	25.00
Eastgate, Siloam Springs	25.00	100.00	125.00	-0-
Tennessee FWB Children's Home	-0-	1,359.68	1,334.68	25.00
Alabama FWB Children's Home	-0-	325.00	300.00	25.00
W. H. & Maxine Bostic	-0-	105.00	105.00	-0-
East Valley, AZ (Gwartney)	-0-	1,000.00	1,000.00	-0-
Christian Civic Foundation	-0-	30.00	30.00	- 0-
Keith Woody, Texas	129.00	1,887.00	1,996.00	20.00
Mike Fields, Oklahoma	10.00	370.00	380.00	-0-
Norman Invasion	-0-	7,307.63	6,075.40	1,232.23
MO Flood & CA Earthquake	-0-	696.25	696.25	-0-
Minister's Benevolent Fund	51.97	-0-	-0-	51.97
TOTALS	\$ 578.97	\$16,150.56	\$15,345.33	\$1,384.20

FUND BALANCES For The Year Ending December 31, 1993

Operational Fund	\$ 2,334.78	
State Association Fees	573.77	
National Association Fees	2,130.00	
General Fund	8,242.74	
State CTS	5,984.84	
Sunday School Literature	262.36	
Christian Education Board	7,754.72	
Sunday School Board	4,938.09	
National Association (Coop)	11,429.47	
"A Million More By 94"	300.00	•
National Home Missions	4,174.23	
	12,174.09	·
F.W.B.B.C.		•
Hillsdale	494.32	
THE VISION	945.67	•
Board of Retirement	576.74	·
Computer Fund	1,567.96	·
Minister's Benevolent Fund	51.97	
Spanish Literature-Randall House	5.00	
Youth Department - Randall House	25.00	
Woody, Keith - Texas	20.00	
Norman Invasion	1,232.23	•
Tennessee FWB Children's Home	25.00	
Alabama FWB Children's Home	25.00	
Total Fund Balances, December 31, 1993	\$66,238.02	\$66,238.02

SECURITY SAVINGS BANK BALANCE For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993 Receipts:	\$835,226.05	\$ 57,464.09 835,226.05
Disbursements:	\$826,452.12	826,452.12
Ending Balance, December 31, 1993		\$ 66,238.02

MINISTERS BENEVOLENT SAVINGS Statement of Cash Receipts and Disbursements For The Year Ending 1993

D 1 1 D 1 T 1 1000	•		
Beginning Balance, January 1, 1993			\$943.20
Receipts:	r y a real of the contract of		
Interest	en e	\$25.05	25.05
Ending Balance December 31, 1993			\$968.25
			* * * * * * * * * * * * * * * * * * *

Commence of the second second

The second of th

The Sale of the Sa

The state of the s

1.4 人名英格兰·

A Section of the Committee of the Commit

Company of the State of the Sta

CONTINGENCY FUND SAVINGS Statement of Cash Receipts and Disbursements For The Year Ending 1993

Beginning Balance, January 1, 1993	经有效		\$3,586.74
Receipts:	K 3 2 2		
1993 Receipts	•	\$1,548.05	
Interest	,	112.36	•
Total Receipts	. 1		1.660.41
Ending Balance, December 31, 1993	en de la companya de La companya de la co	2 1	1.660.41 \$5.247.15
,		2 ° % 's.	\$5,247.15

ARKANSAS FREE WILL BAPTISTS IMPROVEMENT SAVINGS Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993		\$417.07
Receipts:		
Checking Account (Interest Earned)	11.08	
Total Receipts	\$11.08	11.08
Ending Balance, December 31, 1993	•	\$428.15

NATIONAL ASSOCIATION 1994-LITTLE ROCK SAVINGS

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993		\$ 2,550.00
Receipts:		
1993 Receipts	\$10,972.00	But the state of t
Interest	180.40	
Total Receipts	\$11,152.40	11,152.40
Ending Balance, December 31, 1993		\$13,702.40

GENERAL FUND BUDGET January - December 1995

Receipts:		
Cooperative Plan (22% of \$300,000.00)	\$66,000.00	\$66.000.00
Disbuursements:		
Salary (\$385.00 per week)	\$20,020.00	
Housing (\$1,200.00 per month)	14,400.00	
Hospitalization Insurance	6,000.00	
Social Security	5,200.00	
Board Mileage	1,300.00	
Retirement (\$365.00 per month)	4,380.00	
Travel and Auto	4,280.00	
Computer Fund	600.00	
Phone	2,500.00	
Car Insurance	1,200.00	
Audit	1,200.00	
Office Supplies and Miscellaneous	2,700.00	
Improvements-Equipment Update	2,220.00	•
Total Disbursements	\$66,000.00	<u>\$66,000.00</u>

THE VISION BUDGET January - December 1995

Receipts:			•	
Cooperative Plan	(2% of \$300,000.00)	\$6,000.00		
Subscriptions (3,2	200 at \$2.50 each)	8,000.00		
Advertisement		200.00		
Total Receipts	され がいきんりょ	\$14,200.00		\$14,200.00
Disbursements:				
Printer		\$ 6,500.00		
Postage		5,500.00		
Supplies	the Control	800.00		11
Writer's Fees	.*:	200.00		
Computer Fund		600.00	•	
Audit	•	300.00		
Miscellaneous		300.00		
Total Disbursements		\$14,200.00		<u>\$14,200.00</u>

CONTINGENCY FUND BUDGET January - December 1995

Receipts:		
Interest on Checking Account	\$1,500.00	
(\$125.00 per month)		
Total Receipts	\$1,500.00 <u>\$1,500.0</u>	<u>)0</u>

NOTE: The amount receipted to the Contingency Fund will be be the actual amount of interest received up to \$125.00 per month.

SUNDAY SCHOOL LITERATURE BUDGET January - December 1995

Receipts:				
Sales		\$222,000.00		\$222,000,00
Disbursements:				-
Literature for Resale	•	\$140,500.00		
Auto Payments		5,000.00	• •	
Stock-room Salaries		1,600.00		
Postage	•	4,900.00		
Incoming Freight		1,400.00	to the first bases of	
Secretaries' Salaries		30,500.00		
Operational Fund		10,800.00		•
Hospitalization Insurar	nce	4,500.00		•
Payroll Taxes		8,000.00		
Sales Tax		11,000.00		•
Phone		1,200.00		
Miscellaneous and Sup	pplies	1,200.00		•
Computer	• .	600.00		
Audit	•	800.00		•
Total Disbursements		\$222,000.00		\$222,000.00

OPERATIONAL FUND BUDGET January - December 1995

·•		•	• • • • • • • • • • • • • • • • • • • •
· · · · · · · · · · · · · · · · · · ·	•		
Receipts:			
Christian Supply Store	•	\$10,800.00	
Sunday School Literature		10,800.00	
Extra Property Payment - Bo	okstore	1,200.00	
Extra Property Payment - Sta		3.000.00	
Total Receipts		\$25,800.00	\$25,800.0
Disbursements:			
Property Payments		\$ 7,600.00	
		4,200.00	
Part & Dust Control		400.00	
Utilities		6,400.00	
Janitor and Yard		1,000.00	
Property Insurance		2,300.00	
Property Taxes		950.00	
Supplies	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	800.00	
Repairs and Maintenance		700.00	
Audit	•	300.00	
Miscellaneous		1,150.00	
Total Disbursements		\$25,800.00	\$25.800.0
r attribut princing	•	4.0,000.00	<u> DAJAGUUA</u>

REPORT NO. 5: CHRISTIAN SUPPLY STORE

Ricky J. Taylor

Certified Public Accountant
P.O. Box 2851 + 1215 East 14th St.
Russellville, AR 72801
(501) 967-4439

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Christian Supply Store, Inc.

I have audited the accompanying balance sheet of Christian Supply Store, Inc. (a nonprofit corporation) as of December 31, 1993, and the related statements of revenue and expenses, and statement of cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Christian Supply Store, Inc. as of December 31, 1993 and its results of the operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Russellville, Arkansas

May 23, 1994

Member of: American Institute of Certified Public Accountants Arkansas Society of Certified Public Accountants Oklahoma Society of Certified Public Accountants

CHRISTIAN SUPPLY STORE, INC. BALANCE SHEET DECEMBER 31, 1993

ASSETS

CURRENT ASSETS:	* ************************************	
Cash on hand	\$ 100	
Cash in bank	2,981	•
Cash-contingency fund Accounts receivable	3,293	Part Subject
Inventory	13,411 138,438	
Total Current Assets		\$ 158,223
FIXED ASSETS:		
Auto	14,159	
Edulbiilent	21,303	
Less: Accumulated Depreciation	(22,692)	
Total Fixed Assets		12,770
	and the second s	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
TOTAL ASSETS		\$ 170,993
LIABILITIES AND FUND BAI	ANCES	
CURRENT LIABILITIES:		
Accounts payable	\$ 28,504	
Payroll taxes payable	1,713	
Sales tax payable Current portion of long-term debt	4,395 4,985	i eta kiran di dis
Total Current Liabilities	*	\$ 39,597
LONG-TERM DEBT:		T 1 1 1 1 8 1 2 1 1 1
Notes payable less current portion of long-term debt		
of long-term debt		870
Total Liabilities		40,467
FUND BALANCES:		$\mathcal{L}_{i} = \{\mathcal{L}_{i}, \mathcal{L}_{i}, \mathcal{L}_{i}\}$
Fund balance, January 1, 1993 Current year <loss></loss>	131,674	
	<1,148>	A Committee of the Comm
Fund balance, December 31, 199	3	130,526
TOTAL LIABILITIES AND FUND BALANCES		\$ 170,993

The Accompanying Notes Are An Integral Part of These Financial Statements.

CHRISTIAN SUPPLY STORE, INC. STATEMENT OF REVENUE AND EXPENSES FOR THE YEAR ENDING DECEMBER 31, 1993

REVENUE: Sales	\$ 470,716
COST OF SALES: Merchandise purchases \$ 295,819 Freight 609 Sales tax 25,550 Supplies 6,493	
Total cost of sales	328,471
GROSS PROFIT	142,245
OPERATING EXPENSES: 12,402 Auto expense 643 Insurance 7,815 Licenses & dues 2,425 Miscellaneous 4,002 Postage 4,949 Rent 11,700 Debt retirement 3,000 Payroll taxes 5,856 Telephone 3,699 Travel 669 Salaries-manager 17,160 Salaries-other 48,834 Housing 10,080 Professional fees 2,700 Board mileage and meals 556 Property tax 1,386 Returned checks 101 Depreciation 4,725	
Total operating expense	142,702
NET OPERATING PROFIT <loss></loss>	<457>
OTHER REVENUE AND EXPENSES Interest expense Interest income Loss on sale of assets	<671> 294 <314>
NET PROFIT <loss></loss>	\$ <1,148>

The Accompanying Notes Are An Integral Part of These Financial Statements.

CHRISTIAN SUPPLY STORE, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

METHOD OF ACCOUNTING

The financial statements of the Bookstore have been prepared on the accrual basis of accounting, wherein income and expenses are recorded as they are earned or incurred.

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost.

Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Estimated useful life of the property and equipment range from 3 to 5 years. Depreciation expense for the year ending December 31, 1993 is \$ 4,725.

INVENTORY

Inventory is recorded at lower of cost or market using first-in, first-out method for cost of sales.

STATEMENT OF CASH FLOWS

For purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of three months or less to be cash equivalents. Cash available per operating accounts are \$ 3,081 and cash in the contingency fund is \$ 3,293.

Cash paid for interest for 1993 is as follows:
1993 \$ 671

INCOME TAXES

The Bookstore is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

the state of the s

CHRISTIAN SUPPLY STORE, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1993

NOTE 2 - NOTES PAYABLE

Note payable - Security Saving Bank, Conway Arkansas, requires monthly installments of \$ 439, including principal and interest at an annual percentage rate of 8%. The note is secured by computer equipment.

Balance, December 31, 1993	\$ ₅ 5,855
Less current portion of long-term debt	4,985
Long-term debt net of current portion	\$ 870

Scheduled minimum maturities of long-term debt over three years subsequent to December 31, 1993, are as follows:

1994 1995	1	
	\$	5,855

NOTE 3 - RELATED PARTY TRANSACTIONS

The Bookstore has an agreement with the State Association of Free Will Baptists, whereby, the Bookstore makes periodic payments to the Association for rents \ utilities and debt retirement. The total paid to the Association for rents \ utilities and debt retirement for the year ended amounted to \$11,700 and \$3,000 respectively.

NOTE 4 - CONTINGENCY FUND

The bookstore makes periodic payments to a contingency fund to be used in case of an emergency. The executive board has discretion over the disbursements of these funds. Contributions to the fund for the year ended amounted to \$3,000 and disbursements amounted to \$6,000. The fund has a balance of \$3,293 including interest earnings and contributions.

CHRISTIAN SUPPLY STORE, INC. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 1993

CASH	FROM OPERATING ACTIVITIES: Excess of revenues over expenses	\$ <1,148>
	Adjustments to reconcile excess to net cash provided by operating activities:	The state of
	Depreciation Loss of Sale of Assets (Increase)decrease in accounts receivable	4,725 314 <2,741>
	(Increase) decrease in inventory Increase(decrease) in accounts payable Increase(decrease) in payroll taxes payable Increase(decrease) in sales tax payable	•
	Net cash provided by operating activities	1,892
CASH	FLOWS FROM INVESTING ACTIVITIES: Purchase of fixed assets Sale of fixed assets	-
	Net cash used in investing activities	<1,996>
CASH	FLOWS FROM FINANCING ACTIVITIES: Repayment of debt	<4,597>
	Net cash used in financing activities	<4,597>
	Net Increase (Decrease) in Cash	
	Cash at Beginning of Year	11,075
	Cash at End of Year	\$ 6,374

The Accompanying Notes Are An Integral Part of These Financial Statements.

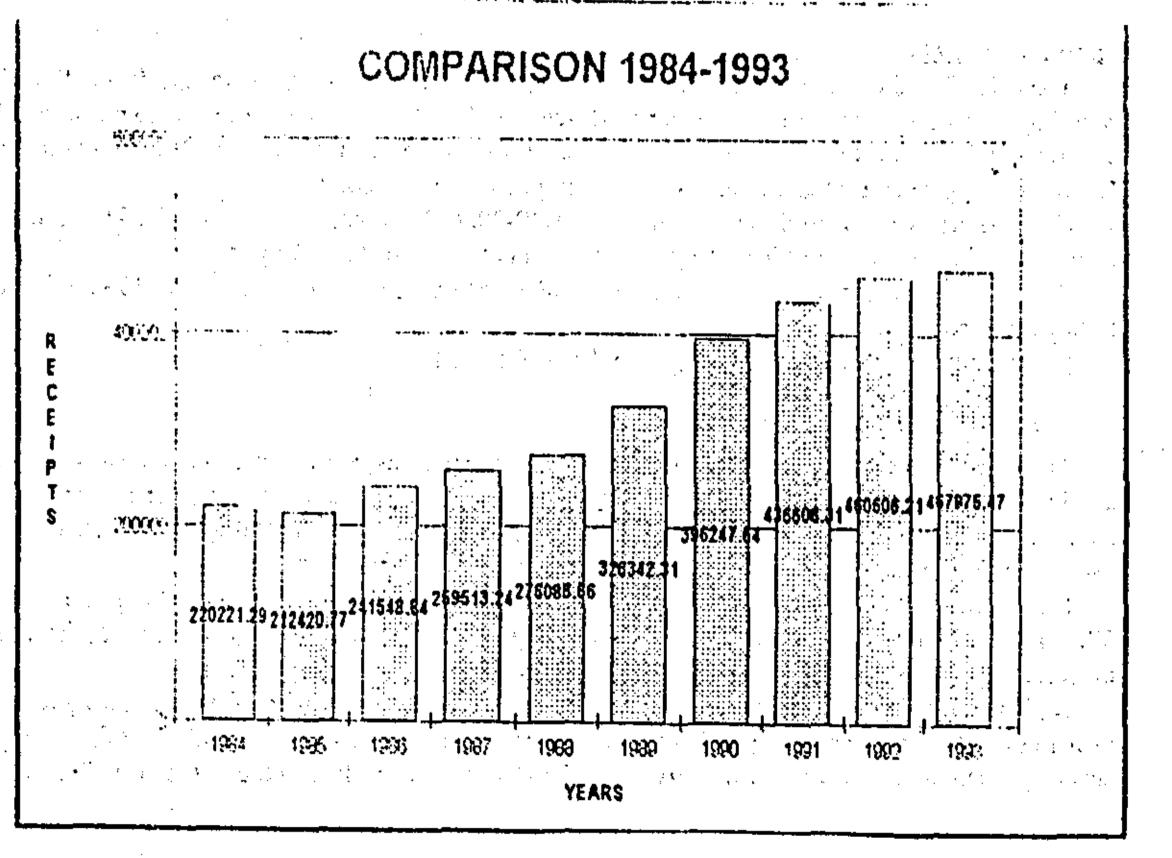
and the contract of the second contract of the contract of the

and the state of the contract of the state of the contract of the state of the stat

Control of the state of the second state of th

CHRISTIAN SUPPLY STORE BUDGET January - December 1995

Recei	pts:	The section of the section of	
	Sales	\$500,000.00	\$500,00.00
Disbu	rsements:		
	Merchandise for Resale	\$310,600.00	
r -	Manager's Salary (Net)	13,728.00	
	Salaries (Net)	46,423.00	•• .
i v	Advertising	14,000.00	A state of the sta
	Freight	1,000.00	•
	Postage	5,500.00	
	Social Security & Federal W. H. Tax	18,500.00	
	Supplies	7,000.00	
:	Phone (Including 800 Service)	4,500.00	
	Housing Allowance	10,080.00	
	Auto Expense & Travel	2,000.00	
-	Sales Tax	30,000.00	
ř	Property Tax (Inventory & Equipment)	1,500.00	
	Contingency Fund	2,400.00	
	Debt Retirement	1,200.00	•
•	Rent & Utilities	10,800.00	
	Equipment & Computer Payments	2,000.00	
***	Accounting	2,700.00	
	Hospitalization	8,700.00	
	Retirement	1,800.00	
•	Worker's Compensation	600.00	
	Board Meals & Mileage	600.00	
·	Miscellaneous	4.369.00	
Total	Disbursements	\$500,000.00	\$500.000.00



REPORT NO. 6: CTS BOARD

STATE CTS BOARD REPORT

The Church Training Service Board met five times during the year as follows: August 9, 1993

Board members Nelson Henderson, Mark Stripling, Brooks Crossno, and Raymond Chronister met during the Youth Conference conducted at Camp Beaverfork.

- (1) Motion passed to give Ken Biley, speaker at the Youth Conference \$300.00 to cover expense and travel.
 - (2) Motion passed to present a plaque to Brooks Crossno for his faithful service on the CTS Board.

October 14, 1993

The CTS Board met at the state office in Conway, Arkansas, with all members present: Jackie Brown and David Joslin were also present. The financial report for July-September 1993 was presented by Jackie Brown and approved by the board. The following officers were elected by the board: Chairman - Mark Stripling; Vice-Chairman - Kevin Jewell; and Secretary - Nelson Henderson. New business conducted was:

- (1) Motion passed to approve the 1994 camp dates: June 5-9...Teen Week; June 12-16....Ages 8-11; June 19-23....Ages 12-14; June 26-30....Ages 8-11.
- (2) Motion passed to increase camp registration fee to \$40 per camper for the four weeks of Arkansas Free Will Baptist Youth Camp.
- (3) Motion passed to change medical coverage at youth camp from "primary" to "excess" coverage. Excess coverage pays after any other collectible insurance has paid and will pay 100% if a person does not have health insurance.
- (4) Motion passed to build a 30' x 70' pavilion by the baseball field which will include a concession and restrooms.
 - (5) Discussion of a copier for Camp Beaverfork was tabled until the January meeting to consider prices.
- (6) Motion passed to purchase 1994 calendars to be sent to Arkansas pastors to show our appreciation for their support.
- (7) To show the CTS Board's appreciation for the faithful work of Jackie Brown, a motion was passed to send Jackie and Kay Brown away for a weekend vacation, time and place of their choosing. A limit of \$500.00 was set.

January 25, 1994

The CTS Board met at the First Free Will Baptist Church of Conway, Arkansas during the All Board's Meeting with all members present. The board welcomed two visitors, Kevin Trimble and Johnny Fowlkes. The financial report for the last quarter and a yearly comparison of 1992 and 1993 was presented by Jackie Brown and approved by the board. The following business was conducted:

- (1) Motion passed to purchase a reconditioned NP-2020 Canon copier with stand for \$1,995.00. This will be purchased on a six-month lease to purchase with payments of \$354.17 per month.
- (2) Motion passed to have the 1994 State Youth Conference on November 25-26, 1994, with final plans to be discussed later.
 - (3) Motion passed to approve camp rental fees for 1994.

April 14, 1994

The CTS Board met at the state offices in Conway, Arkansas, with all members present. Jackie Brown and David Joslin were also present. The financial report for the first quarter was given by Jackie Brown and approved by the board. It was reported that the pavilion by the baseball field was completed which will be used for activities and classrooms. Other business conducted was:

- (1) Motion passed to send a letter of appreciation to the State Master's Men and to publish an article in *THE VISION* to express appreciation for their help in building the pavilion and their assistance in other projects.
- (2) The board was informed that Dale Underwood, Maintenance Director, was planning to retire in the near future. Motion passed to purchase Bro. Underwood's mobile home for \$15,800.00, contingent upon securing financing. Permission was given for the Underwoods to live in the home until December 1994.

STATE CTS BOARD REPORT, Continued

(3) The following speakers and music directors were selected for youth camp:

(4) Jackie Brown reported that the NORMAN INVASION pledged amount was \$66,000.00.

- (5) Motion passed to give Jackie Brown approval to purchase a new stove to be used in the camp kitchen for approximately \$4,500.00. The Arkansas State Master's Men have raised approximately \$2,000.00 towards this project.
- (6) Motion passed to hire Lee Smith and John Miley, students at Free Will Baptist Bible College, Nashville, Tennessee, as summer help at a weekly wage of \$200.00.

July 12, 1994

The CTS Board met at the First Free Will Baptist Church. In Conway, Arkansas, with all members present and Jackie Brown, CTS Director. Financial reports for April-June 1994 was given by CTS Director Jackie Brown and approved by the board. Bro. Brown also reported on the 1994 CTS Rally, youth camps, and the NORMAN INVASION. Receipts for the NORMAN INVASION totaled \$77,771.73. An update was given by Bro. Brown that a Judicial District Chancery Judge had reversed a decision by the state Alcoholic Beverage Control Board that had granted a license to the Conway Supper Club, Inc. which was to be located near the highway entrance to Camp Beaverfork. The following other business was conducted:

- (1) Motion passed to give Jackie Brown authority to hire someone to paint the interior of the CTS Director's home.
- (2) Motion passed to offer housing, utilities, and \$350.00 per week for the position of Maintenance Director.
 - (3) Motion passed to accept the resignation of board member, Raymond Chronister.
 - (4) Motion passed to give a 5% merit raise to the CTS Director.
 - (5) Motion passed to adopt the following "Home Equity Plan" for the office of CTS Director.

HOME EQUITY PLAN

Due to the fact that the CTS Director does not have the option of purchasing his own home to build equity and prepare for the retirement years, the following alternative plan is submitted:

Recommend that a "Home Equity Plan" be placed into effect for the office of CTS Director.

Each month a set amount would be paid to the CTS Director for the purpose to build a home equity account. The monthly amount is set on an amortized scale to be similar to a home purchase which builds equity.

This plan reflects a thirty (30) year tenure with the equity amount increasing with the length of tenure. This plan will be retroactive with the present CTS Director and would continue to be a part of the pay package with any future directors. This plan would stop paying under the following conditions:

- 1. When employment ceases as Director.
- 2. If tenure extends past thirty (30) years.
- 3. If CTS Director were to purchase his own home while serving as Director.

It is agreed between the CTS Director and the CTS Board that this equity account will be placed into a separate account and is intended for the future purchase of a home. The Director will be responsible for any taxes or penalties which might result from this account. This "Home Equity Plan" is designated as housing allowance.

STATE CTS BOARD REPORT, Continued

HOME EQUITY PLAN - Amortized Scale

1 \$ 25.00 \$ 300.00 2 25.00 300.00 3 50.00 600.00 4 50.00 600.00 5 50.00 900.00 6 75.00 900.00 7 75.00 900.00 9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,200.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 28 300.00 3,600.00	YEARS OF TENURE	MONTHLY AMOUNT	TOTAL YEARLY AMOUNT
3 50.00 600.00 4 50.00 600.00 5 50.00 600.00 6 75.00 900.00 7 75.00 900.00 8 75.00 900.00 9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,200.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,600.00 28	1	\$ 25.00	\$ 300.00
4 50.00 600.00 5 50.00 600.00 6 75.00 900.00 7 75.00 900.00 8 75.00 900.00 9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,200.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 30 30.00 3,600.00 30 30.00 3,600.00 <td>2</td> <td>25.00</td> <td>300.00</td>	2	25.00	300.00
5 50.00 600.00 6 75.00 900.00 7 75.00 900.00 8 75.00 900.00 9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,200.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,600.00 28 300.00 3,600.00 <td< td=""><td>3</td><td>50.00</td><td>600.00</td></td<>	3	50.00	600.00
6 75.00 900.00 7 75.00 900.00 8 75.00 900.00 9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,200.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 29 300.00 3,600.00 30 300.00 3,600.00	1. The second of	50.00	600.00
7 75.00 900.00 8 75.00 900.00 9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,200.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 28 300.00 3,600.00 30 3,600.00 3,600.00 30 3,600.00 3,600.00	5 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	50.00	600.00
8 75.00 900.00 9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,800.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 30 300.00 3,600.00	6	75.00	900.00
9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,800.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 30.00.00 3,600.00	7	75.00	900.00
9 75.00 900.00 10 75.00 900.00 11 100.00 1,200.00 12 100.00 1,200.00 13 100.00 1,200.00 14 100.00 1,800.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 30.00.00 3,600.00	8	75.00	900.00
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9		
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10	75.00	900.00
13 100.00 1,200.00 14 100.00 1,200.00 15 150.00 1,800.00 16 150.00 1,800.00 17 150.00 1,800.00 18 150.00 1,800.00 19 200.00 2,400.00 20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 3,000.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 300.00 3,600.00	11	100.00	1,200.00
14 100,00 1,200,00 15 150,00 1,800,00 16 150,00 1,800,00 17 150,00 1,800,00 18 150,00 1,800,00 19 200,00 2,400,00 20 200,00 2,400,00 21 200,00 2,400,00 22 200,00 2,400,00 23 250,00 3,000,00 24 250,00 3,000,00 25 250,00 3,000,00 26 250,00 3,000,00 27 300,00 3,600,00 28 300,00 3,600,00 29 300,00 3,600,00 30 300,00 3,600,00	12	100.00	1,200.00
15 150,00 1,800,00 16 150,00 1,800,00 17 150,00 1,800,00 18 150,00 1,800,00 19 200,00 2,400,00 20 200,00 2,400,00 21 200,00 2,400,00 22 200,00 2,400,00 23 250,00 3,000,00 24 250,00 3,000,00 25 250,00 3,000,00 26 250,00 3,000,00 27 300,00 3,600,00 28 300,00 3,600,00 30 300,00 3,600,00 30 300,00 3,600,00	13	100.00	1,200.00
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14	100.00	1,200.00
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	15	150.00	1,800.00
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16	150.00	1,800.00
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17	150.00	1,800.00
20 200.00 2,400.00 21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 300.00 3,600.00	18	150.00	1,800.00
21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 300.00 3,600.00	19	200.00	2,400.00
21 200.00 2,400.00 22 200.00 2,400.00 23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 300.00 3,600.00	20	200.00	2,400.00
23 250.00 3,000.00 24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,600.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 300.00 3,600.00	21	200.00	
24 250.00 3,000.00 25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 300.00 3,600.00	22	200.00	2,400.00
25 250.00 3,000.00 26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 3,600.00	23	250.00	3,000.00
26 250.00 3,000.00 27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 3,600.00 3,600.00	24	250.00	3,000.00
27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 3,600.00 3,600.00	25	250.00	3,000.00
27 300.00 3,600.00 28 300.00 3,600.00 29 300.00 3,600.00 30 3,600.00 3,600.00	26	250.00	r ·
28 300.00 3,600.00 29 300.00 3,600.00 30 3,600.00	27		
300.00 3,600.00 3,600.00 3,600.00	28		
300.00 3,600.00	29		
	30		
		Total 30-1	

- (6) Motion passed to adopt the 1995 proposed budget for \$183,150.00.
- (7) Motion passed to accept the 1993 financial statements from the auditor, Ricky Taylor.
- (8) Motion passed that any expense over \$1,000.00 for capital expenditures be approved by the CTS Board.
- (9) Motion passed to give a vote of appreciation to Kevin Jewell and Raymond Chronister for their contribution in serving on the CTS Board.

Kevin Jewell, Vice-Chairman Nelson Henderson, Secretary

Mark Stripling, Chairman Raymond Chronister, Member Tim Morgan, Member

REPORT NO. 7: CTS DIRECTOR

things to with the control of the co

Ricky J. Taylor

Certified Public Accountant
P.O. Box 2851 + 1215 East 14th St.
Russellville, AR 72801
(501) 967-4439

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc.

I have audited the accompanying balance sheet of Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc. (a nonprofit corporation) as of December 31, 1993, and the related statements of revenues and expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organizations's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of fixed assets, specifically the campground land and facilities, at the current appraised values. Generally accepted accounting principles require that fixed and operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to the limited records and the extensive use of donations relating to the establishment of the campground properties, it was not practical for me to extend my examination of such records beyond the amounts recorded.

Member of:
American Institute of Certified Public Accountants
Arkansas Society of Certified Public Accountants
Oklahoma Society of Certified Public Accountants

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donation records referred to in the preceding paragraph been susceptible to satisfactory audit test, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc. as of December 31, 1993, and its results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

1. A.J. & G. (1. 21), 18 (21), 18 (21)

the contract of the track of the contract of t

and the same of the state of the state of the same of

and the contract of the second of the contract of the contract

and participated the control of the

三型大学 "我们是我们的一点"的正式,这一点的人的点象,这个最近的一块的人的特别的最后,这是不是一个是不是的事情的。

and the state of the company of the state of

e partico de la participación de transferencia de la como en la capación de la propercia de la capación de la

"我们,我们还是好的我们的,我们就是你们的人的,我们的人,我们的人,我们就是有一个人的人的人。""我们的人,我们们的人,我们们的人,我们们的人,我们们们们们们的

ా ఉంది. మూడుకు కేంద్ర లోపడ్గాను. ప్రైవేట్కు కుట్టుకు కేంద్ర కోట్లు, కారుకుండా ఉంటే తారుకుంటు ఓం

on a construction of the contraction of the foreign and the case of the contraction of th

"我想到了我看我的说,大家的好,我们也不知道的"我们就是一个我们的",这就是这个人,我们就看到这个事情的。"这个人的"

en grave transport of the first first of the control of the contro

•

Control of the Contro

The second of th

"自动的,大量"是一点点类的结构,这一点点,但"好我们"更知识的"大",并被动作的"大"的"大"的"大"的"大"的"大"。

radio de la filipa de la companyación de la company

Ruky J. Taylor

Russellville, Arkansas July 6, 1994

CAMP BEAVERFORK, ARKANSAS FREE WILL BAPTIST YOUTH CAMP, INC. BALANCE SHEET DECEMBER 31, 1993 ASSETS

CURRENT ASSETS:		talan da santa da sa Santa da santa da sa
Cash in bank	\$ 10,409	official order of the second of the second order ord
Cash-savings accounts	16,500	
Accounts receivable	5,985	
Total current assets		\$ 32,894
FIXED ASSETS:		The Mark Street
Land and buildings	333,760	
Auto	14,539	
Equipment	9,329	
Camp improvements	36,227	
Less: accumulated depreciation	<13,295>	
Total fixed assets		380,560
TOTAL ASSETS		\$ 413,454
$oldsymbol{\epsilon}_{oldsymbol{i}}$	Sign to the second	
		and the second
LIABILITIES AND FUND B	ALANCE	
	ALANCE	
CURRENT LIABILITIES:		
CURRENT LIABILITIES: Current notes payable	\$ 2,435	e de la
CURRENT LIABILITIES: Current notes payable Accounts payable	\$ 2,435 1,760	e de la
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion	\$ 2,435 1,760 10,350	e de la
CURRENT LIABILITIES: Current notes payable Accounts payable	\$ 2,435 1,760	e de la
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion	\$ 2,435 1,760 10,350 1,225	\$ 15,770
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion Payroll taxes payable	\$ 2,435 1,760 10,350 1,225	\$ 15,770
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion Payroll taxes payable Total current liabilities TOTAL LIABILITIES	\$ 2,435 1,760 10,350 1,225	
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion Payroll taxes payable Total current liabilities TOTAL LIABILITIES FUND BALANCE:	\$ 2,435 1,760 10,350 1,225	\$ 15,770
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion Payroll taxes payable Total current liabilities TOTAL LIABILITIES	\$ 2,435 1,760 10,350 1,225	\$ 15,770
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion Payroll taxes payable Total current liabilities TOTAL LIABILITIES FUND BALANCE: Fund balance, January 1, 1993 Excess revenue over expenses	\$ 2,435 1,760 10,350 1,225 383,387 14,297	\$ 15,770
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion Payroll taxes payable Total current liabilities TOTAL LIABILITIES FUND BALANCE: Fund balance, January 1, 1993	\$ 2,435 1,760 10,350 1,225 383,387 14,297	\$ 15,770
CURRENT LIABILITIES: Current notes payable Accounts payable Remittance due-Norman Invasion Payroll taxes payable Total current liabilities TOTAL LIABILITIES FUND BALANCE: Fund balance, January 1, 1993 Excess revenue over expenses	\$ 2,435 1,760 10,350 1,225 383,387 14,297	\$ 15,770

The Accompanying Notes Are An Integral Part of These Financial Statements.

is the signal to the sign of t

1 - 2 - 1 - 2

CAMP BEAVERFORK, ARKANSAS FREE WILL BAPTIST YOUTH CAMP, INC. STATEMENT OF REVENUE AND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1993

REVENUES:		
COOP	\$ 53,212	
Camp rentals	66,251	
Registration & concessions	33,705	
Special projects	1,798	
CTS rally	3,612	. · · · · · · · · · · · · · · · · · · ·
Gifts and contributions	3,821	
Special offerings	34,350	**************************************
Interest income	371	
		
Total Revenues		\$ 197,120
EXPENSES:		
Salaries-director	24,300 18,900	
	18,900	t .
Salaries-clerical	435	*
Auto expense	2,619	•
Utilities-director	1,531	
Utilities-camp	15,833	4 🛥 🐪
Insurance-property	3,642	
	•	
Payroll taxes	3,607 4,347	
Postage	413	
Professional fees	•	• •
CTS rally	1,400 3,167	
Meetings & conventions	1,935	
Interest expense	516	$\mathcal{L}_{\mathcal{L}}}}}}}}}}$
Miscellaneous	516 617	φ
Camp literature Contributions-Norman Invasion	1.000	. * *
Pool upkeep	736	
Food service	33,622	
Repairs & maintenance	5,603	
Supplies	3,252	
	11,336	
Guest speakers	1,150	
Designated gifts	34,350	
Board mileage & meals	1,114	
	6.841	
	6,841	
Total Expenses		182,823
Excess Revenues Over Expenses		\$ 14,297
= - = - =		

The Accompanying Notes Are An Integral Part of These Financial Statements.

CAMP BEAVERFORK, ARKANSAS FREE WILL BAPTIST YOUTH CAMP, INC. STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 1993

The sale of the sa

CASH FLOW FROM OPE			> 13.4 (j. +2.42 .	14,297
Adjustments to over expenses by operations	to net cas	sh provided	in the transfer of the second	
Depreciation	er al f			6,841
(Increase) dec Increase (decr Increase (decr Increase (decr	rease) in acrease) in parter in re	counts payab yroll tax pa mittance due	le yable	978 189
Net Cash Prov	rided by Ope		ities	30,702
CASH FLOW FROM INV Purchase of f	ESTING ACT	CVITIES:		
Net Cash Used	l by Investi	ing Activitie	s	<9,736>
CASH FLOW FROM FIN Repayment of	ANCING ACTI	[VITIES:	to Solotopia. Parkasa tahun 1994	<4.504>
Net Cash Used	l by Financi	ing Activitie	S	<4,504>
Net Increase	(Decrease)	in Cash		16,462
Cash at Begir	ning of Yea		Nac Nac Burn	10,447
Cash at End o			Same Same Same	26,909

The Accompanying Notes Are An Integral Part of These Financial Statements.

to the control of the

terre production of the content of

A SHOW IN THE THE THE SECTION OF THE SHOWS A SHOW THE SHOW IN THE

CAMP BEAVERFORK, ARKANSAS FREE WILL BAPTIST YOUTH CAMP, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GENERAL

Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc. is a nonprofit corporation established to serve the Arkansas Free Will Baptist Youth by providing summer camp and retreat facilities.

METHOD OF ACCOUNTING

The Camp maintains its financial records on a basis of cash received and cash disbursed for internal purposes, with appropriate accruals for receivable and payable balances at the end of each fiscal period for financial statement purposes. This accounting method is generally accepted among non-profit organizations as the most feasible way of reflecting their financial activity and position. The fund balance represents the Camp's equity in its assets.

LAND, BUILDINGS AND EQUIPMENT

Due to limited records and the extensive use of donations related to the establishment, development, and maintenance of the campground facilities, the land and buildings are recorded at their current appraised value. Generally accepted accounting principles require that fixed and operational assets be recorded at cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Equipment, auto and camp improvements are recorded at cost and appropriate provisions for depreciation have been applied. The current year provision is \$ 6,841.

STATEMENT OF CASH FLOWS

For purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of three months or less to be cash equivalents.

Cash paid for interest for 1993 is as follows:

\$ 516

INCOME TAXES

The corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

CAMP BEAVERFORK, ARKANSAS FREE WILL BAPTIST YOUTH CAMP, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1993

ACCOUNTS RECEIVABLE

Accounts receivable represent the balance of the COOP monies and contributions held by the Arkansas State Association of Free Will Baptists, Inc. as of December 31, 1993, due and payable to Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc.

NOTE 2 - CURRENT NOTES PAYABLE

Current Note payable - GMAC requires monthly installments of \$ 418.00 including principal and interest at an annual percentage rate of 10.50%. The note is secured by a vehicle.

Balance, December 31, 1993

\$ 2,435

NOTE 3 - CONTINGENCY FUND

Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc. makes periodic payments to a contingency fund to be used in case of an emergency. The C.T.S. Board has discretion over the disbursements of this fund. Contributions to the fund for the year ended amounted to \$ 5,000 and disbursements amounted to \$ 4,600. The fund has a balance of \$ 6,150, including interest earnings and contributions.

CAMP BEAVERFORK

1994 YOUTH CAMP

Receipts:	V _,			
Registration		30	\$28,550.00	
Concession	•		9,104.50	
Missions Of	fering		1,038.54	
Total Receipts			\$38,692.54	\$38,692.54
Disbursements:				
Camp Exper	nse	un 1992 de la compaña de l La compaña de la compaña d	\$23,564.69	in the second of
Concession	e to the engineering of the control of the second		7,195.13	
Mission Off	ering		1,038.54	
Total Disburse	ments		\$31,798.36	1
Ending Balance	e <u>19</u>	morto, katoliki		CS (1986)
Boys	318		Decisions:	
Girls	401	E :	Salvation 🔧	61
Counselors	132	,	Rededication	60
Children	. 13		Total	121
Staff	55			
Jr. Counselors	23	y managaran kanangan		
Total (1997)	1,010	<u>1994 HONOF</u>	R CAMPERS	

June 5-9, 100 100 100 100 100 100 100 100 100 10	Angie Flemens Daisy Kirby
	Chris Moody, First, Mt. Home
June 12-16	Lindsay Langdon, First, Clarksville
•	Kevin Turner, Sutton, Pocahontas
June 19-23	Michelle Cathey, First, Warren
	Jon Barnett, First, Jonesboro
June 26-30	Jackie Hettel, Harmony, Russellville
	Daniel Warren, Rolfe Chapel, Crossett

STATE CTS RALLY May 28, 1994

Receipts:		
Competitive Fees	\$4,002.00	•
Love Offering	379.02	
Total Receipts	\$4,381.02	\$4,381.02
Disbursements:		
Building Rental	\$ 501.00	
National Fees	1,589.00	
Medals and Trophies	763.83	
Competition Materials	30.00	
Printing	360,93	
Secretarial	150.00	
Total Disbursements	\$3,394.76	3,394.76
Ending Balance		\$ 986.26

1994 NATIONAL YOUTH CONFERENCE

BIBLE MEMORIZATION

FIRST - Grade 1 - Jordan Cheshier, Cavanaugh

BIBLE TIC TAC TOE

THIRD - Mt. Bethel, Rose Bud

BIBLE BOWL - SECOND - Oliver Springs, Rudy

BIBLE SWORD DRILL

FIRST - Grade 4 - Michael Cusick, Greenwood

FIRST - Grade 5 - Jackie Hettel, Harmony

FIRST - Grade 6 - Heather Cusick, Greenwood

MUSIC AND ARTS - #1 Ratings and Placement

PLACE		Division	EXTEMPORANEOUS SPEECH	PLACE
FIRST	Lynsey Stripling, N. Little Rock, First	- A	Daniel Forlines, Allen Chapel, Batesville	C SECOND
W11100	Lindsay Barrow, N. Little Rock, First	C	DRAMATIC SELECTION	
THIRD	Melanie Copeland, Cavanaugh, Ft. Smith	D	Jade Rice, Mt. Pleasant, Hamburg	B SECOND
	Christy Lane, Clifty Chapel, Rogers	E	Catrina Brown, N. Little Rock, First	C THIRD
THIDD	YOCAL DUET		Davina Jones, Phillip's Chapel, Springdale	D
THIRD	Lynsey & Malisa, N. Little Rock, First	A	INTERPRETIVE READING OF SCRIPTURE	D 677661
	First Fayetteville Duct, Fayetteville	D	Jackie Hettel, Harmony, Russellville	B SECOND
	Lee/Taylor, Allen Chapel, Batesville	E	Chris Brown, N. Little Rock, First	C THIRD
	VOCAL TRIO		PUPPETRY LIVE	
	Rogers Trio, Rogers	A	We Be 2, Allen Chapel, Batesville	C SECOND
	Rogers Trio, Rogers	В	PUPPETRY RECORDED	
	NLR Trio, N. Little Rock, First	С	I've Decided to Follow Jesus, Rogers	A FIRST
	Hutsell Trio, Vista, Van Buren	D	Allen Chapel, Batesville	В
	Lane Trio, Clifty Chapel, Rogers	E	Disciples of Christ, Vista, Van Buren	D THIRD
	VOCAL QUARTET		DUET ACTING	
	Dardanelle Quartet, Dardanelle, First	A	Watson Duet, Pea Ridge, Rogers	D
	Mt. Bethel Quartet, Mt. Bethel, Rose Bud	В	READERS THEATRE	
	NLR Quartet, N. Little Rock, First	C	Alpha Chi Omega, N. Little Rock, First	C THIRD
SECOND	Hutsell Quartet, Vista, Van Buren	F	Pi Gamma Chi, N. Little Rock, First	D THIRD
·	VOCAL SEXTET		SKIT	
FIRST	Oliver Springs Sextet, Oliver Springs, Rudy	A	Parable Drama, Eastvale, Blytheville	В
	Adventurer Sextet, Allen Chapel, Batesville	В	Alisa, Catrina, & Jamie, N. Little Rock, First	C
SECOND	Harmony Six, Harmony, Russellville	C	Lori & Friends, N. Little Rock, First	D
	Spring Creek Singers, Spring Creek, Bellevill	le F	CREATIVE WRITING - POETRY	
	CHORALE		Railene Parson, Phillip's Chapel, Springdale	B THIRD
SECOND	Son Life, N. Little Rock, First	A	Robin Peters, Pea Ridge, Rogers	C
	Sonshine Kids, Allen Chapel, Batesville	В	Jeff Skinner, Phillip's Chapel, Springdale	C
THIRD	Dardanelle Chorale, Dardanelle, First	C	CREATIVE WRITING - SHORT STORY	
	Allen Chapel, Batesville	E	Kristy Plumlee, Oak Grove	D THIRD
SECOND	Oak Park Chorale, Oak Park, Pine Bluff	F	SCULPTURE\POTTERY	
	CHOIR		Dawnetta Nance, Rogers	A FIRST
THIRD	Sonshine Kids, Allen Chapel, Batesville	В	Malia Knox, Rogers	C SECOND
	Allen Chapel, Batesville	F	PAINTING	
	INSTRUMENTAL SOLO (WOODWIND)		Brandon Morrell, Phillip's Chapel, Springdale	A SECOND
SECOND	Cassie Hewett, Dardenelle, First	В	Shannon Watkins, Victory, Springdale	B THIRD
	Jon Barnett, Jonesboro, First	Ċ	Lucas Bradshaw, Unity, West Fork	D FIRST
	Malanie Frizzell, Vista, Van Buren	Ď	Brian Kesterson, Oak Park, Pine Bluff	E FIRST
	INSTRUMENTAL SOLO (BRASS)	_	GRAPHICS	
~	Kevin Scheerschmidt, Unity, West Fork	C	Amber Sullivan, Rogers	C THIRD
SECOND	Chris Rainwater, Cavanaugh, Ft. Smith	Ď	Brent Watkins, Victory, Springdale	D
0200112	KEYBOARD SOLO	D	TEXTILES	D
	Dawnetta Nance, Rogers	A	Ricky Bowerman, Rogers	C FIRST
	Jackie Hettel, Harmony, Russellville	B	PHOTOGRAPHY Black/White	CPRSI
	Sara Watson, Pea Ridge	D.	Brandie Plyer, Glenwood, First	B THIRD
SECOND	, .	. –	Lee Kirkpatrick, Arkadelphia, First	
DECOMP	Leslie Welbern, Fort Smith, First	E		C SECOND
FIRST	ELECTRONIC KEYBOARD SOLO	Th	Lance Kirkpatrick, Arkadelphia, First PHOTOGRAPHY Color	E SECOND
16/11/2	Jackie Hettel, Harmony, Russellville	В		D CECOND
	Ryan Fox, Pleasant Hill, Hackett	С	Brandie Plyler, Glenwood, First	B SECOND
Eiron	KEYBOARD ENSEMBLE	_	Jared Fowlkes, Center Point, Vilonia	C
FIRST	Watson Duct, Pea Ridge, Rogers	D	Melanie Mergenschroer, Mt. Bethel, Rose Bud	D SECOND
			Lance Kirkpatrick, Arkadelphia, First	E THIRD

STATE CTS BOARD BUDGET

January - December 1995

The second of th

· .			
	Receipts:		
	Youth Camp	\$ 4,000.00	
• 4 7	Camp Rentals	70,000.00	
	Coop (18% of \$300,000.00)	54,000.00	
	Camp Registration	30,000.00	
e de la companya del companya de la companya del companya de la co	CTS Rally	4,000.00	
	Concession	11,800.00	
	Missions	5,000.00	
	Utility Reimbursement	150.00	
	Special Projects	3,000.00	
	Interest	300.00	
	Total Receipts	\$182,250.00	\$182,250.00
Art Contract			
* ***	Disbursements:	:	
	Director Salary	\$27,027.00	
	Director Utilities	3,000.00	
	Director Retirement/Insurance	4,000.00	
		1 :	
· ·	Car Payment	5,100.00	
	Car Expenses	1,800.00	
	Camp Operating Expenses	45,000.00	
	Camp Utilities	15,000.00	
	Caretaker Salary	18,200.00	
٠	Secretary Salary	7,800.00	
*	Special Projects	18,000.00	
• .	Camp Insurance	2,800.00	
	Camp Literature	700.00	
	Postage	600.00	
	Board Mileage/Meals	1,200.00	
	CTS Rally	4,000.00	
· · · · · · · · · · · · · · · · · · ·	Social Security	3,978.00	
	FUTA	168.00	
	Arkansas Employment	129.00	
	Convention/Meetings	2,000.00	
$G \cap \mathbb{N} = \mathcal{L}$	Audit		
	Contingency Fund	9,600.00	
	Miscellaneous	1,073.00	2. 5. 5 · · ·
1 · · · · · · · · · · · · · · · · · · ·	Missions	•	
	Worthen Bank Loan	5,000.00 4,675.00	
		4,675.00	
	Total Disbursements	\$182,250.00	\$182,250.00

REPORT NO. 8: HOME MISSIONS BOARD

STATE HOME MISSION BOARD REPORT

The State Home Mission Board of the Arkansas State Association met nine times this year and conducted three conference calls as follows:

August 11, 1993

The State Home Mission Board met October 12, 1992, at the state office in Conway, Arkansas, with all members present. The financial report was given and approved. Other business conducted was:

- (1) Motion passed to adopt the contractual agreement between Tim Morgan, the Unity Association Mission Board, and the Arkansas State Mission Board.
- (2) Motion passed to authorize David Joslin to give Levan Hubbard the funds necessary from his account to get tires and doors repaired for his car.

August 12, 1993

The State Home Mission Board met during the state association to elect officers. Members present were: Paul Payne, David Copeland, John Freeman, and Doug Little. Motion passed to elect Paul Payne as chairman, and David Copeland as secretary.

October 11, 1993

The State Home Mission Board met at the state office in Conway, Arkansas, with all members present. The following business was conducted:

- (1) Motion passed to approve the financial report as read.
- (2) Motion passed to accept the letter dated September 21, 1993, from the National Home Mission Board regarding our Investment Note with the Church Extension Loan Fund, Inc. in the place of the original copy of our Investment Note.
 - (3) Motion passed to raise Levan Hubbard's total pay package by 5% effective January 1, 1994.
- (4) Motion passed to transfer \$7,500.00 from APPLE Savings to the General Fund to cover the Winfrey account deficit, to be paid back from the General Fund, and to authorize the Promotional Director to carry out this transaction.
- (5) Motion passed to give Levan Hubbard \$1,200.00 from his account for the purpose of financing the production of a music tape by his family. The funds raised by the sale of these tapes are to be used to repay his account, and the money raised above the cost for producing the tape will be designated to his building fund account. David Joslin is authorized to transfer the funds.
- (6) Motion passed to meet with the Maumelle Mission Church for a special service on January 18, 1994. John Freeman will be the speaker and Doug Little will provide special music.
 - (7) Motion passed to give each state missionary a Christmas bonus in the amount of their weekly salary.

January 21, 1994

A conference call was made with all members as well as David Joslin and Levan Hubbard. The service with the Maumelle church was rescheduled to February 15, 1994, due to bad weather.

January 25, 1994

The State Home Missions Board met at the First Free Will Baptist Church, Conway, Arkansas, during the All Board's Meeting with all members present.

- (1) Motion passed to approve the financial report as given.
- (2) Motion passed to keep the O. D. Winfrey-Wynne missionary account open for receipts until March 31, 1994, at which time sufficient funds shall be transferred from State Home Mission General Fund to zero out the missionary account.
- (3) Motion passed to repay from the State Home Missions General Fund, the \$7,500.00 from the APPLE Savings that was used to erase the deficit for O. D. Winfrey in October 1993; and the amount of \$1,941.75 that was used to pay the closing costs for the Maumelle loan in January 1993, at the amount of \$1,000.00 per month beginning January 1994, if sufficient funds are available, until paid in full.
- (4) Motion passed to grant the request of the Heritage Free Will Baptist Church, Shreveport, Louisiana, that the payments on their loan remain at \$250.00 per month for the period of February 15, 1994, through January 15, 1995, and that the difference between the scheduled \$335.00 per month and the requested \$250.00 be added to the end of the loan.

STATE HOME MISSIONS REPORT, Continued

"我们们的我们们,我们的**是我**没有什么,我们们也没有一个人,我们们就是我们的我们们的一个人。"

and the step of the state of th

January 25, 1994, Continued

- (5) The board met with and received reports from O. D. Winfrey of Wynne, Tim Morgan of Waldron, and Levan Hubbard of Maumelle.
- (6) Motion passed to give Levan Hubbard \$100.00 from the General Fund for his expenses to the State Minister's Retreat at Lake DeGray.
- (7) Motion passed to request that the State Christian Education Board give the same consideration to our state missionaries as that given to our foreign missionaries in regards to our state Minister's Retreat.

and the state of the second of

February 10, 1994

A conference call was made with all members present and David Joslin to discuss the details of the organizational services to be held at the Wynne Mission on February 16, 1994.

February 15, 1994 and a second product of the Commence of the control of the cont

The State Home Mission Board met at the Maumelle Mission with Levan Hubbard and David Joslin and board members Paul Payne, Doug Little, John Freeman, and David Copeland. The financial report was given and approved. The board met with Levan Hubbard to discuss future fund raising ideas. Services with the church were conducted following the meeting.

February 16, 1994

The board met with the Wynne Mission and held organizational services for the church. Members present were Paul Payne, Doug Little, John Freeman, and David Copeland.

April 4, 1994

The State Home Mission Board met at the state office in Conway, Arkansas, with all members present, including David Joslin. The following business was conducted:

- (1) The financial report was given and approved.
- (2) The board discussed future mission projects.
- (3) The board met with Levan Hubbard, missionary to Maumelle, and received his report.
- (4) The board met with Levan Hubbard, Jackie Brown, and Darwin Kelton to discuss a fund-raising project for the Maumelle Mission to be launched at the State Associational meeting in August 1994. Motion passed to appoint David Copeland, John Freeman, and Levan Hubbard to serve as a committee to develop a plan for raising these funds.
 - (5) The board met with Tim Morgan, missionary in Waldron and received his report.

May 13, 1994

A conference call was conducted with David Joslin and the following board members: Paul Payne, Hursel Parker, John Freeman, and David Copeland. The following business was conducted:

- (1) Motion passed to authorize David Joslin to make an offer for land in Hot Springs, Arkansas, in the amount of \$50,000.00.
 - (2) Motion passed to meet at Hot Springs, Arkansas, on May 24, 1994.

May 24, 1994

The State Home Mission Board met in Hot Springs, Arkansas, with all board members present and David Joslin. The following business was conducted:

- (1) The financial report was read and approved.
- (2) Motion passed to adopt the proposed budget for 1995.
- (3) The board met with Levan Hubbard to discuss his fund raising project. Motion passed to adopt the "MISSION POSSIBLE" project presented by Levan Hubbard.
- (4) The board was informed that the offer of \$50,000.00 for the property in Hot Springs, Arkansas, was not accepted by the seller. Motion passed to offer \$55,000.00, plus a \$5,000.00 tax receipt for a contribution to Arkansas State Home Mission Board as a non-profit organization. Motion passed to authorize David Joslin to pay \$1,000.00 earnest money on the land and for him to act as the Board's agent in this matter.

STATE HOME MISSIONS REPORT, Continued

July 7, 1994

Doug Little

The State Home Missions Board met at the state office in Conway, Arkansas, with the following members present: Paul Payne, David Copeland, Doug Little, Hursel Parker, and Promotional Director David Joslin. The following business was conducted:

- (1) The board met with Ricky Taylor, auditor, and received the financial statements for 1993.
- (2) Motion passed to require two signatures on checks that exceed \$300.00 from the State Home Missions Board.
- (3) Motion passed to authorize David Joslin to pay \$258.90, in addition to the \$1,200.00 already authorized to Levan Hubbard for the production of the music tape for sale. Funds are to be disbursed from the General Fund.
 - (4) The financial report was given and approved as read.
 - (5) The board was informed that John Freeman had resigned from this board.

STATE HOME MISSIONS BUDGET

January - December 1995

January - De	ecember 1995		
Receipts:		The state of the s	
Cooperative Plan (17% of \$300,000.00)	\$ 51,000.00		
Texarkana to APPLE	6,000.00		
West Helena to APPLE	1,350.00		
West Helena to Pay-Off Note	2,350.00		
Shreveport to APPLE	4,200.00		
West Monroe to APPLE	4,000.00		
Maumelle Self-support	30,060.00		
Unity Association for Waldron	22,000.00		
Churches, Individuals, and Associations	44,040.00		
Total Receipts	\$165,000.00	\$165,000.00	
Disbursements:			
Maumelle - Salary & Benefits	\$ 35,200.00		
Maumelie Property Payment	12,000.00		
Wynne Property Payment	9,800.00		
West Helena Property Payment	2,350.00		
Waldron - Salary & Benefits	22,000.00		
APPLE - Shreveport	4,200.00	•	
APPLE - Texarkana	6,000.00		
APPLE - West Monroe, Louisiana	4,000.00		
APPLE - Maumelle	30,060.00		
APPLE - West Helena	1,350.00		
Phone	1,400.00		
	600.00		
•	2,000.00		
Audit	800.00		
Miscellaneous	1.976.00		
	•		
· ·	,		
Total Disbursements	\$165,000.00	\$165,000.00	
Paul Payne, Chairman	•	Hursel Parker	
David Copeland, Secretary	en e	John Freeman	
Secretarial Expense 1,200.00 Computer 600.00 Board Mileage & Meals 2,000.00 Audit 800.00 Miscellaneous 1,976.00 Future Mission Project 30,064.00 Otal Disbursements \$165,000.00 Hursel Parker			

Ricky J. Taylor

医原子品 的复数金钱的复数 计自动运动 建氯烷酸

Certified Public Accountant
P.O. Box 2851 ← 1215 East 14th St.
Russellville, AR 72801
(501) 967-4439

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Arkansas State Home Mission Board of the Arkansas State
Association of Free Will Baptists, Inc.

I have audited the accompanying balance sheet of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. (a nonprofit corporation) as of December 31, 1993, and the related statements of revenues and expenditures, statement of fund balance, and statement of cash flows for the year then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of land and buildings, specifically the state mission church at Wynne, Arkansas, at the current appraised values. Generally accepted accounting principles require that operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to limited records and the extensive use of donations relating to the establishment of the above mentioned property, it was not practical for me to extend my examination of such records beyond the amounts recorded.

Member of:
American Institute of Certified Public Accountants
Arkansas Society of Certified Public Accountants
Oklahoma Society of Certified Public Accountants

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donations records referred to in the preceding paragraph been susceptible to satisfactory audit tests, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. as of December 31, 1993 and its results of operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

Russellville, Arkansas June 29, 1994

o provincial in the contract of the contract o

ARKANSAS STATE HOME MISSION BOARD OF THE ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. BALANCE SHEET DECEMBER 31, 1993

CURRENT ASSETS: Cash in bank Cash-saving accounts Inter-Fund receivables	\$ 16,629 37,653	
Total Current Assets		\$ 63,724
PROPERTY, PLANT AND EQUIPMENT: Wynne property Maumelle land Maumelle building		
Total Property, Plant and Equipment	-	389,230
OTHER ASSETS: Mortgage Receivables		141,736
		¢ 504 600
TOTAL ASSETS		\$ 594,690
LIABILITIES AND FUND BALZ CURRENT LIABILITIES: Current portion of long-term debt Bonus & insurance payable Inter-Fund payable	ANCES \$ 11,009 3,946 9,442	\$ 594,690
LIABILITIES AND FUND BALZ CURRENT LIABILITIES: Current portion of long-term debt Bonus & insurance payable	\$ 11,009 3,946	\$ 24,397
LIABILITIES AND FUND BALL CURRENT LIABILITIES: Current portion of long-term debt Bonus & insurance payable Inter-Fund payable	\$ 11,009 3,946	
LIABILITIES AND FUND BALZ CURRENT LIABILITIES: Current portion of long-term debt Bonus & insurance payable Inter-Fund payable Total Current Liabilities LONG-TERM DEBT: Notes payable less current portion	\$ 11,009 3,946	\$ 24,397
LIABILITIES AND FUND BALZ CURRENT LIABILITIES: Current portion of long-term debt Bonus & insurance payable Inter-Fund payable Total Current Liabilities LONG-TERM DEBT: Notes payable less current portion of long-term debt	\$ 11,009 3,946	\$ 24,397
LIABILITIES AND FUND BALL CURRENT LIABILITIES: Current portion of long-term debt Bonus & insurance payable Inter-Fund payable Total Current Liabilities LONG-TERM DEBT: Notes payable less current portion of long-term debt Total Liabilities FUND BALANCES:	\$ 11,009 3,946 9,442	\$ 24,397

The Accompanying Notes Are An Integral Part of These Financial Statements

ARKANSAS STATE HOME MISSION BOARD OF THE ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. STATEMENT OF REVENUES AND EXPENDITURES FOR THE YEAR ENDING DECEMBER 31, 1993

Missionary income-Maumelle Missionary income-Waldron Interest income 10	8,451 3,148 5,502 0,227	·	
Total Revenue		\$	104,791
EXPENDITURES:			
Board mileage & meals	1,529		
Telephone	119		
Printing	196		
Postage	130		
Office supplies /	43		
Secretarial expense	1,200		
Computer expense	600		
Professional fees	1,300		
Wi	L,446		
Bank charge	120		•
	817		•
### ### ### ### ### #### #### #### #####	1,915		
Mana 2 A. A	5,400		
Itinerant expense-Wynne	30		
Itinerant expense-Maumelle	645		
Meeting and conventions-Maumelle			
Self-support bonus-Hubbard	616		
	600		
Tricerese evhetise	5,181		
Total Expenditures			91,887
TOTAL REVENUE OVER EXPENDITURES		\$	12,904

The Accompanying Notes Are An Integral Part of These Financial Statements

ARKANSAS STATE HOME MISSION BOARD OF THE ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. STATEMENT OF FUND BALANCE FOR THE YEAR ENDING DECEMBER 31, 1993

Balance January 1, 1993		\$ 397,858
Excess Revenue over Expenditures	•	
Balance December 31, 1993		\$ 410,762

Control with the Control of the Cont

The fight of the state of the first of the f

The Accompanying Notes Are An Integral Part of These Financial Statements

ARKANSAS STATE HOME MISSION BOARD OF THE ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. STATEMENT OF CASH FLOWS FOR THE YEAR ENDING DECEMBER 31, 1993

CASH FLOWS FROM OPERATING ACTIVITIES:

	Net Revenue Over Expenditures	\$ 12,904
	Increase (Decrease) in: Bonus & Insurance Payable	3,308
	Net Cash Provided by Operating	16,212
CASH	FLOWS FROM INVESTING ACTIVITIES:	
	Advance on Notes Receivable Proceeds from Collection from Mortgage Receivable	<1,500> 21,670
	Net Cash Provided from Investing Activities	20,170
CASH	FLOWS FROM FINANCING ACTIVITIES:	
	Repayment of long-term debt	<12,676>
	Net Cash Used by Financing Activities	<12,676>
% ₍	Net Increase (Decrease) in Cash	•
	Cash at Beginning of Year	30,576
	Cash at End of Year	

The Accompanying Notes Are An Integral Part of These Financial Statements

on a construction of the construction of the section of the first section of the section of the

ARKANSAS STATE HOME MISSION BOARD OF THE ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC. NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1993

Committee of the Commit

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

GENERAL - The Arkansas State Missions Board of the Arkansas State Association of Free Will Baptist, Inc., is a nonprofit corporation organized to promote an active missions program within the State of Arkansas and to work in cooperation with the National Home Missions Board and Foreign Missions Board. The Corporation uses the fund method of accounting, whereby the fund balance represents the equity the Corporation has in its assets. This accounting method is generally accepted among non-profit organizations as the most feasible way of reflecting their financial activity and position.

PROPERTY, PLANT AND EQUIPMENT - As mentioned in the audit report, the property located in Wynne, Arkansas is carried at current appraised values. The property at Maumelle, Arkansas is carried at cost plus donated labor and material. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized.

STATEMENT OF CASH FLOWS - For the purpose of the statement of cash flows, the Corporation considers all investment instruments purchased with a maturity of six months or less to be cash equivalents.

Cash paid for interest for 1993 is as follows:

Interest \$ 15,181

INCOME TAXES - The Corporation is exempt form federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

NOTE 2 - INTER-FUND RECEIVABLE/PAYABLE:

The balances in these accounts represent money loaned from A.P.P.L.E. to General Fund. General Fund is required to pay back this money to A.P.P.L.E. by the terms set by the board. Balance at December 31, 1993 is \$ 9,442.

ARKANSAS STATE HOME MISSION BOARD OF THE ARKANSAS ASSOCIATION OF FREE WILL BAPTISTS, INC. NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1993

NOTE 3 - MORTGAGE RECEIVABLE

The State Missions Board has sold various properties to various organizations and carries the mortgage on the property until paid.

NOTE 4 - LONG-TERM DEBT

NOTE PAYABLE - Security Bank, Conway, Arkansas, requires monthly installments of \$ 1,026 including principal and interest at an annual percentage rate of 7.75%. Note secured \$ 120,155

NOTE PAYABLE - Magnolia Federal Bank, Hattiesburg, Mississippi, requires a monthly installment of \$ 196 including principal and interest at an annual percentage rate of 9.5%. Note secured by real estate.

NOTE PAYABLE - Cross County Bank, Wynne, Arkansas, requires monthly installments of \$ 769 including principal and interest at an annual percentage rate of 7.5%. Note is secured by real estate.

43,420

Less current portion of long-term debt

170,540 <11,009>

Long-term debt

\$ 159,531

Scheduled minimum maturities of long-term debt over the five years subsequent to December 31, 1993, are as follows:

	\$ 170,540
1998 and thereafter	121,809
1997	12,788
1996	12,935
1995	11,999
1994	\$ 11,009

Ricky J. Taylor

Certified Public Accountant
P.O. Box 2851 ★ 1215 East 14th St.
Russellville, AR 72801
(501) 967-4439

INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To The Board of Directors
Arkansas State Home Mission Board of the Arkansas State
Association of Free Will Baptists, Inc.

My report on my audit of the basic financial statements of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. for 1993 appears on pages 66 and 67. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The statements of cash receipts and disbursements (cash basis) and the schedules of detail listings of notes receivable and liabilities, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Russellville, Arkansas June 29, 1994

4 / Ot 1 / F +

Member of:
American Institute of Certified Public Accountants
Arkansas Society of Certified Public Accountants
Oklahoma Society of Certified Public Accountants

STATE MISSIONS - GENERAL FUND Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993 Receipts:	·	\$ 683.55
Arkansas Free Will Baptists - Coop	\$44,990.20	
Churches, Associations, Individuals & Others	-	to the second second
Association for Maumelle Note	200.00	
Rolling Oaks - Maumelle Note	2,155.80	
Notes Receivable - New Haven, West Helena	2,349.00	
Bank Interest	310.71	
Transfer from APPLE Savings - Winfrey	7,500.00	The state of the s
Transfer from APPLE Savings - Maumelle	1,941.75	
Total Receipts	\$59,563.96	59,563.96
Disbursements:		
Board Mileage & Meals	\$ 1,528.69	
Phone	118.65	
Printing	196.00	
Postage		
Office Supplies		
Secretarial		
Computer	600.00	
Audit		
Miscellaneous Expense	246.77	
Bank Charges	144.95	
Morgan - Christmas Bonus	215.00	
Winfrey - Hospitalization	6,463.32	
Winfrey - Itinerant	29.85	
Winfrey - Christmas Bonus	250.00	
Winfrey - Transfer from S.M. General Fund	15,100.00	· · · · · · · · · · · · · · · · · · ·
Wynne - Miscellaneous		torganistic of the second seco
Wynne - Cross County Bank (Principal)	5,663.59	
Wynne - Cross County Bank (Interest)	3,694.02	
Hubbard - Christmas Bonus	315.00	
Hubbard - Special Bonus Account	576.00	
Hubbard - Conference Expense		
Maumelle - Miscellaneous		
New Haven, West Helena (Principal)		
New Haven, West Helena (Interest)	745.36	
Security Bank - Maumelle (Principal) Security Bank - Maumelle (Interest)		The Angle of the Committee of the Commit
Security Bank - Maumelle (Interest)	-	
Security Bank - Maumelle (Closing Costs) Total Disbursaments	-	
Total Disbursements Ending Polonce December 21, 1992	\$55,892.44	
Ending Balance, December 31, 1993	14.	\$ 4,355.07

O. D. WINFREY - WYNNE Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993	\$ 8.57
Receipts:	
Churches, Associations, Individuals & Others	\$ 5,724.48
Wynne, First	
Transfer from S.M. General Fund	2,250.00 15,100.00 \$23,074.48 23,074.48
Total Receipts	\$23,074.48
Disbursements:	
O. D. Winfrey - Salary & Benefits	\$23,004,00
Board of Retirement - Winfrey	1,100,00
Total Disbursements	\$24,104.00
Ending Balance, December 31, 1993	\$(1,020.95)

WYNNE MORTGAGE PAY-OFF Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993		\$ 86.90
Receipts:	\$635.23	635.23
Disbursements:	•	
Cross County Bank - Wynne	\$563.31	
APPLE Savings - 25%	158.82	
Total Disbursements	\$722.13	722.13
Ending Balance, December 31, 1993		7, 4 4 4 6 4 7 4 4 6 6 6 6 6 6 6 6 6 6 6 6
		"

NOTE: The receipts for the Wynne Mortgage Pay-Off are designated as follows: 75% for building debt reduction on loan and 25 % to APPLE for the land.

LEVAN HUBBARD - MAUMELLE Statement of Cash Receipts and Disbursements For The year Ending December 31, 1993

Beginng Balance, January 1, 1993	A STATE OF THE STA	\$13,708.15
Receipts:		
Churches, Associations, Individuals & Others	\$23,148.23	23,148.23
Disbursements:	•	
National Home Missions - Hubbard	\$25,400.00	the first of the state of
Itinerant Expenses	644.63	
Conference Expense	516.50	
Miscellaneous	802.21	•
Total Disbursements	\$27,363,34	27,363.34
Ending Balance, December 31, 1993		\$9,493.04

A.P.P.L.E.

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1,	1993	-0-
Receipts:		* '
Notes Receivable:		
House of Prayer, Louisian	s4,513.44	*
Lighthouse Baptist, Texas	rkana 5,499.45	
New Haven, West Helena	1,344.36	
Heritage, Shreveport, Lou	isiana 2,650.00	:
Wynne, First	6,450.00	• .
Wynne Mortgage Pay-Off	158.82	•
Rolling Oaks, Maumelle	7,571.07	
•	aks APPLE Loan 80.00	
•	ving to Rolling Oaks 1,500.00	
	\$29,767.14	29,767.14
Disbursements:		
APPLE Savings	\$28,267.14	
Rolling Oaks, Maumelle	1,500.00	Section 2
Total Disbursements	\$29,767.14	29,767.14
Ending Balance, December 31,	•	n name) yaka kiti — -0-
	TIM MORGAN - WALDRON	·
St. St.	atement of Cash Receipts and Disbursements	•
•	For The Year Ending December 31, 1993	
		· .
Beginning Balance, January 1, 1 Receipts:	1993 - A.	-0-
Churches, Associations, I	ndividuals & Others \$13,001.84	Region of the Control

WINFREY INSURANCE SAVINGS ACCOUNT	•
Statement of Cash Receipts and Disbursements	
For The Vear Ending December 21 1993	

Beginning Balance, January 1, 1993	-0
Receints:	
State Missions - General Fund	\$2,693.05
Bank Interest	\$2,693.05 14.59 \$2,707.64
Total Dessints	\$2,707.64
Ending Balance, December 31, 1993	\$2,707.64

2,500.00

\$15,501.84

\$11,700.00

The state of the state of the

15,501.84

11,700.00

\$ 3,801.84

NOTE: This balance was paid to O. D. Winfrey in January, 1994.

waldron

Tim Morgan - Salary & Benefits

Ending Balance, December 31, 1993

Total Receipts

Disbursements:

HUBBARD SPECIAL BONUS ACCOUNT

Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Beginning Balance, January 1, 1993	\$637.50
Receipts:	
2% of Monthly Salary	\$576.00
January - December Interest	24.29
Total Receipts	\$600.29
Ending Balance, December 31, 1993	\$1,237.79

NATIONAL HOME MISSIONS - INVESTMENT NOTE Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

出行的人,无数人

Begin	ning Balance, January 1, 1993 👚 👚 🥏	e e		-0-
Recei	pts:			
14.781,70	Transfer from APPLE Savings	\$25,000.00	12 to a 1 December 15 to	
🤲 Endi:	ng Balance, December 31, 1993	4,000	** \$25	,000.00

A.P.P.L.E. SAVINGS Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1993

Begin	ning Balance, January 1, 1993		\$15,451.46
Receip	ots:	•	
	Notes Receivable:		
	House of Prayer, Louisiana	\$ 4,513.44	
	Lighthouse Baptist, Texarkana	5,499.45	
	New Haven, West Helena		
	Heritage, Shreveport, Louisiana	2,650.00	·
	Wynne, First	6,450.00	
	Wynne Mortgage Pay-Off	158.82	
	Rolling Oaks, Maumelle	7,571.07	
	Individuals	80.00	
	Interest	380.20	
Total	Receipts	\$28,647.34	28,647.34
Disbu	rsements:		•
•	Transfer to APPLE - Rolling Oaks	\$ 1,500.00	
•	Transfer to APPLE - S.M.G.F Maumelle	1.941.75	
	Transfer to APPLE - S.M.G.F Winfrey	7,500.00	
•	National Home Missions (Investment Note)	25,000.00	North Control of the
Total	Disbursements	\$35,941.75	35,941.75
Endin	g Balance, December, 31, 1993		\$8,157.05

STATE MISSIONS Detail Listing of Notes Receivable December 31, 1993

House of Prayer, Louisiana	\$30,411.86	•
Lighthouse Baptist, Texarkana	51,500.03	
New Haven, West Helena	9,664.10	
Heritage, Shreveport, Louisiana	17,700.00	•
Wynne, First	5,610.58	
State Missions General Fund (1)	1,941.75	
State Missions General Fund (2)	7,500.00	
Rolling Oaks, Maumelle	26,848.93	

Total Notes Receivable, December 31, 1993

\$151,177.25

\$151,177,25

STATE MISSIONS Detail Listing of Liabilities December 31, 1993

Cross County Bank - Wynne	\$ 43,419.69
Magnolia Federal - West Helena	6,964.83
State Missions General Fund (1)	1,941.75
State Missions General Fund (2)	7,500.00
Security Savings - Maumelle	120,155.74
Winfrey - Insurance Payable (3)	2,707.64
Hubbard - Bonus Payable	1,237.79

Total Notes Payable, December 31, 1993

\$183,927.44

. \$183,927.44

NOTES:

- (I) This amount was paid off February 28, 1994.
- (2) The amount owed at June 30, 1994, was \$3,441.75.
- (3) This amount was paid to O. D. Winfrey in January 1994.

REPORT NO. 9: CHRISTIAN EDUCATION BOARD

CHRISTIAN EDUCATION BOARD BUDGET January - December 1995

AND RESPONDED TO STATE OF A

Receipts:			
Cooperative Plan (2.5% of Minister's Retreat (70 @		\$7,500.00 2,450.00	
Trail Blazer's Retreat Total Receipts		800.00	<u>\$10.750.00</u>
· · · · · · · · · · · · · · · · · · ·			
Minister's Retreat Trail Blazer's Retreat		\$6,400.00 1,800.00	At ending to an end of the first of the second
Board Mileage and Meals Phone		800.00 150.00	
Printing and Postage Secretarial Expense		500.00	
Computer Audit		240.00	
Miscellaneous Total Disbursements	*	420.00	
rotat Dianatacilicitiz	- ,	\$10,750.00	<u>\$10.750.00</u>

Level De La La Contrata de la compansión de la compansión

AND AND A STATE OF THE SECOND ASSESSMENT OF OF THE SECOND ASSES

CHRISTIAN EDUCATION BOARD REPORT

en en la companya de la companya de

医三角结束 医溶解性 医水溶剂 经工业 医透透性 计正常工作 经工具 化重量工艺

The Christian Education Board of the Arkansas State Association met three times this year as follows:

September 25, 1993

The Christian Education Board at Camp Beaverfork, near Conway, Arkansas, during the Trailblazer's Retreat. Members present were Wayne Smothers, Wayne Writer and Randell Williams. The business was as follows:

(1) Motion passed to invite the Oklahoma Minister's Quartet to return to conduct the program for the Trailblazer's Retreat in 1994.

January 25, 1994

The Christian Education Board met at the First Free Will Baptist Church, Conway, Arkansas. The following business was conducted:

- (1) Motion passed to give Randell Williams \$50.00 for taping messages during the 1993 Minister's Retreat.
- (2) Motion passed that we charge \$12.00 per set of tapes for the taping of messages during the 1994 Minister's Retreat. Motion passed to give Randell Williams \$50.00 for taping messages during this retreat.

May 10, 1994

The Christian Education Board met at the state offices in Conway, Arkansas. The following business was conducted:

- (1) The financial report was presented by David Joslin, Promotional Director. A balance of \$4,728.67 was reported as of April 30, 1994.
- (2) A report was given for the 1995 Minister's Retreat. Lake DeGray's new contract included an increase in room rates from \$44.00 plus tax to \$50.00 per room plus tax. A total of 45 rooms have been reserved. The date for the next retreat is February 20-22, 1995.

Motion passed to discontinue the continental breakfast.

Motion passed that all <u>verbal</u> reports from the Christian Supply Store, Camp Beaverfork, and Arkansas Free Will Baptists be eliminated. The reports may be presented in printed form; however, any information that is to be distributed must by pre-approved by the chairman of the Christian Education Board. The Christian Supply Store manager or representative will be given time to announce specials that are available.

Motion passed to schedule David Gibbs and Alton Loveless as the 1995 retreat speakers, with the alternate being Stephen Olford.

Motion passed to raise the honorarium to be \$400.00 per speaker.

The board directed Wayne Writer to contact Doug Little to conduct the music. An honorarium of \$75.00 will be paid plus room accommodations.

- (3) Motion passed to adopt the 1995 proposed budget of \$10,750.00
- (4) Motion passed to authorize Mike Hutsell to purchase recording and duplicating equipment and tapes to record the State Association, Trail Blazer's Retreat, and Minister's Retreat.
- (5) Motion passed to present plaques of appreciation at the State Association in honor of retiring board members.

and the second of the second second

and the control of th

and the control of th

Wayne Smothers, Chairman Randell Williams, Secretary Jim Bundy, Member Wayne Writer, Member Mike Hutsell, Member

REPORT NO. 10: SUNDAY SCHOOL BOARD

SUNDAY SCHOOL BOARD REPORT

The Arkansas State Sunday School Board met three times during the year and had one conference call.

December 6, 1993 - Conference Call

The Sunday School Board had a conference call on December 6, 1993, with the following: Levan Hubbard, Bill Johnson, Tommy Tims, and David Joslin. The items of business covered were:

- (1) Approval of Keith and Barbara Johnson to conduct a workshop at the Mt. Vernon Free Will Baptist Church for the Antioch Association on January 15, 1994. Motion passed to give them an honorarium of \$100.00 each. Motion passed to pay the expenses required to serve lunch at the conference.
- (2) Ideas were presented by Levan Hubbard for the board to consider concerning future projects. Bill Johnson was asked to contact Leon Kilbreth and Stephen Olford about coming and helping in one of our projects.

January 25, 1994

The Sunday School Board met at the First Free Will Baptist Church, Conway, Arkansas, in conjunction with the All Boards Meeting on January 25, 1994. Chairman Levan Hubbard presided. Other members present were Bill Johnson, Harvey Butler, Tommy Tims, and Tim Campbell. The following business was conducted:

- (1) The financial report was distributed and discussed.
- (2) Chairman Levan Hubbard gave opportunity for each board member to voice new ideas for the coming year.
- (3) Bill Johnson gave the board an overview of the ministry of Bro. Leon Kilbreth. Motion passed that the board request Bro. Kilbreth to conduct the annual Sunday school seminar at the 1994 state meeting.

Motion passed that the board offer two sessions for the seminar: Monday evening and Tuesday afternoon.

- (4) Discussion about other activities and the true emphasis and purpose of the Sunday School Board were considered by the board.
- (5) Chairman Levan Hubbard proposed the idea of a one-year state-wide soul-winning emphasis that would be from one state meeting to the next (1994-1995). After discussion, the board will gather ideas relating to this proposal and present at the next meeting.
- (6) Motion passed that the chairman draft a letter from the board to send to all pastors and superintendents and encourage them to attend the Sunday school seminar in August 1994. Two recommendations would include: (1) that each respective church pay the expenses for their superintendent and (2) to encourage their teachers to attend the seminars.
- (7) Motion passed that Tim Campbell contact *THE VISION* editor, David Joslin, and request that articles, book or tape reviews, and/or activities of the board be published in *THE VISION*.

April 19, 1994

The Sunday School Board met at the state offices in Conway, Arkansas, with Levan Hubbard presiding. Other members present were Bill Johnson, Harvey Butler, Tommy Tims, and Tim Campbell. David Joslin, Promotional Director, also attended the meeting. The following business was conducted:

And the second s

- (1) The financial report was distributed to the board.
- (2) Motion passed to accept the 1995 proposed budget.
- (3) Motion passed to create a new division for the Sunday School Enlargement Campaigns and to redefine other divisions. The Divisions will be as follows:

DIVISION I	29 and Under	DIVISION F	100-149
DIVISION H	30-69	DIVISION E	150-199
DIVISION G	70-99	DIVISION D	200-299

- (4) The board restated its position that recognized winners in each division have at least a 10% or more increase.
 - (5) Bill Johnson gave an update on the Sunday school seminar plans for the 1994 state meeting.

Motion passed to pay Bro. Kilbreth \$500.00 plus expenses for the seminars. The board also discussed dividing the Monday and Tuesday sessions into two sessions each with a break. Bro. Johnson will contact the speaker about structuring the seminars.

SUNDAY SCHOOL BOARD REPORT, Continued

April 19, 1994, Continued

- (5) The board directed Tim Campbell to contact Keith Johnson, manager of Christian Supply Store, for the purpose of adding new videos to the list that is currently offered FREE OF CHARGE by the Sunday School Board. The board also directed Bro. Campbell to assemble a more detailed listing of the videos offered, to review some of the videos, and submit reviews to *THE VISION* for publication.
- (6) Motion passed to drop the Superintendent of the Year and the Award of Distinction.

Motion passed to publicize Teacher of the Year through THE VISION and not through direct mail. The deadline for entries will be July 1, 1994.

- (7) The board received two requests for Sunday school workshops: Eastvale Free Will Baptist Church, Blytheville, Arkansas, and Zion Hope Association. Motion passed that Bill Johnson contact Zion Hope Association to see if they would be interest in this board sponsoring one of the External Studies Seminars from Free Will Baptist Bible College. Tommy Tims was instructed to do the same with Social Band Association to respond to the request from the Eastvale church.
- (8) The board discussed developing "basic" type workshops, conducted by members of this board that could be given in one evening. The idea would be to provide larger seminars for regional or district needs and a more "basic" approach to individual churches who desired more elementary training. Members should report ideas at the next meeting to be held at the state office in Conway, Arkansas, on May 17, 1994, at 9:00 AM.

May 17, 1994

The Sunday School Board met at the state office in Conway, Arkansas, with Levan Hubbard, presiding. Other members present were Bill Johnson, Harvey Butler, Tommy Tims, and Tim Campbell. The following business was conducted:

- (1) Financial reports were distributed to the board.
- (2) Reports were heard from Bill Johnson and Tommy Tims in reference to Sunday School seminars in Zion Hope and Social Band Association:
 - (a) Zion Hope's plans are not finalized.
 - (b) Social Band requested Leroy Forlines for a Friday night and Saturday morning seminar.

Motion passed that Tommy Tims contact Harold Harrison at Free Will Baptist Bible College, Nashville, Tennessee, and finalize plans for a seminar on November 18-19, 1994.

- (3) Motion passed that the Sunday School Board members develop and offer a one night seminar Basics for Effective Teaching to churches who need basic direction in their teaching ministries and teaching staff.
- (4) Levan Hubbard resigned as chairman. He stated that he is becoming more heavily involved with more duties in his own Home Mission work at Maumelle. Motion passed that Bill Johnson assume the position of chairman, effective after this meeting.
 - (5) The next meeting was tentatively set for July 12, 1994, at 10:00 AM.

Bill Johnson, Chairman Tim Campbell, Secretary Levan Hubbard, Member Tommy Tims, Member Harvey Butler, Member

SUNDAY SCHOOL BOARD BUDGET January - December 1995

Receipts	: Cooperative Plan (1.5% of \$300,000.00	0) \$4,500.00	<u>\$4.500.00</u>
Disburs	ements:		
	Sunday School Campaigns	\$ 500.00	
	Sunday School Workshops		
	Video Rentals		
, , , , ,	Board Mileage & Meals	700.00	· · · · · · · · · · · · · · · · · · ·
	Phone	100.00	
10.45 11	Printing & Postage	300.00	the second of the second
	Secretarial	240.00	
	Computer	240.00	
1 2 2 5	Audit	200.00	
1	Miscellaneous	220.00	•
Total Di	sbursements	\$4,500.00	<u>\$4,500.00</u>

and the second of the second o

,我们们还是一个人,我们们们就是一种的人,这个人的人,我们们们的人,我们们的人,这种的人们的人,也不是一个人。

and the contract of the contra

the second of th

Contract Con

REPORT NO. 11: ARKANSAS WOMEN ACTIVE FOR CHRIST

The 40th annual session of the Arkansas Women Active For Christ met August 9, 1994. the theme was "Luminous Light." A total of 148 registered including 14 missionaries; 8 home missionaries; 6 foreign missionaries, and 17 visitors. The convention is composed of 12 districts with 11 reporting with one local auxiliary without a district with total membership of 871.

The devotional was given by Sandra Bishop, missionary to Japan.

The 11:00 message was given by Dale Bishop, missionary to Japan.

The total giving for the year was \$74,219.44, with \$24,562.03 sent to foreign missions; \$13,764.98 to home missions; and \$13,319.72 to WNAC. The state project last year was the support of Lynn Midgett, missionary to Spain - \$4,020.38; and Ken Doggett, missionary to Illinois - \$4,636.00, for a total of \$8,656.38.

The state project this year is Ron & Elaine Parker, missionary to Louisiana, and Norman & Bessie Richards, missionary to Ivory Coast.

A total of 171 attended the banquet with Elaine Parker, missionary to Shreveport, Louisiana, as guest speaker. The theme was "Patches of Light."

The Women's Auxiliary met for their state retreat on May 6-7, 1994, with attendance of 197. The theme was "Beside Still Waters," with Sue Patton as speaker.

The state officers for 1994-1996 are as follows:

President - Mary Kelton - Fellowship District

Vice-President - Mary Ann Chronister - Antioch District

Secretary - Janie Campbell - Saline District

Treasurer - Bentrena Johnson - Unity District

Field Worker - Vivian Jeffcoat - Zion Hope District

Members at Large - Terrie Seagraves - Social Band District

Jan Morrison - New Hope District

Cindy Ellis - Central District

Velda Tucker - Polk Bayou District

REPORT NO. 12: STATE MASTER'S MEN

We would like to welcome two (2) new chapters to the State Master's Men work. They are: First Free Will Baptist at Conway, and First Free Will Baptist at Dardanelle, bringing our total to 36 chapters and over 400 men.

We held our annual spring retreat at Camp Beaverfork on March 4-5, 1994. Our theme was "Fully Committed In 94." The speaker was Bro. Doug Duvall from Belleville. He brought a very challenging message and the altar was full. We had 45 men present on Friday night, and 36 men present on Saturday Morning. A golf tournament was held on Friday with 24 men in attendance with two men from Alabama. Saturday Morning the men installed rafters, decking, felt decking, and shingles on a 30 X 70 pavilion. We hosted the National Master's Men Conference on April 21-23, 1994 at Camp Beaverfork with 105 men present.

We held our 20th annual Master's Men Banquet at the Cavanaugh Free Will Baptist Church at 7:00 A.M., August 10, 1994, with 71 men and women in attendance. Our theme was "fully committed in 94" with Bro. Cliff Donoho, pastor of Heritage FWB Church in Davenport, Iowa. Bro. Donoho brought an inspiring message on how job was fully committed.

Our state project for 1993-1994 was to purchase a new stove for the kitchen at the camp with \$2,400.00 being donated. Our project for 1994-1995 is "Build A House Campaign" that is being sponsored by National Master's Men office, at a cost of \$35.00 per sq. ft. all donations may be sent to Bro. Larry Phillips, North Little Rock, secretary-treasurer.

Our new officers for 1994-1995 are as follows:

President - Doug Duvall - Belleville

Membership V.P. - Marvin Wendell - Conway

Program V.P. - Johnny Fowlkes - Dardanelle

Secretary-treasurer - Larry Phillips - North Little Rock

Chorister - Don Burris - Russellville

State Senator - Jim Martin - Mt. Vernon

REPORT NO. 13: NOMINATING COMMITTEE

Moderator James Forlines Will Harmon **Assistant Moderator** David Winfrey Clerk Doyle Coffman Assistant Clerk Statistician **Bob Isbell** Lonnie Burks Executive Board Carl Cheshier State Mission Board Fred Scott Sunday School Board Frank Matchett **CTS Board** Patrick Baze Christian Education Board Kerry Gandy

Committee:
Raymond Chronister
Tommy Tims
Frank Matchett
Paul Payne
R.W. Williams

REPORT NO. 14: RESOLUTIONS

1. Whereas the youth of our churches initiated the Norman Invasion Project for 1993-94, and

Whereas their efforts resulted in gifts of over \$80,000.00 for the construction of buildings for the churches of Agnibilekrou, Cote d'Ivoire, and Belo Horizonte, Brazil, and

Whereas their vision and success has been an outstanding representation of our churches, inspiring our missionaries and challenging Free Will Baptist throughout the denomination,

Be it therefore resolved that this association commend the youth of our churches who participated in the Norman Invasion Project, Brother Jackie Brown for his promotion of the project, and the CTS Board for their support of the project.

(Submitted by Fred Scott)

2. Whereas the evangelization of the world is our Lord's commission to our churches, and

Whereas Free Will Baptist foreign missionaries have no other base of support than Free Will Baptist churches, and

Whereas our furloughing missionaries bear an increasingly difficult burden to raise their financial support within the usual 12-month furlough period, and

Whereas our churches have experienced success and generated much enthusiasm for foreign missions support through the youth-led Norman

Invasion Project this year, and

Whereas the Department of Foreign Missions have struggled without success to conceive an alternative plan for support that would reduce financial pressure on furloughing missionaries and encourage greater support and involvement from our churches,

Be it therefore resolved that a task force of at least five persons be appointed by the Moderator to study strategies whereby support for foreign missions can be promoted in the churches of Arkansas with greater success and report back at the next meeting of this association with relevant recommendations to be considered by this body.

Whereas, if this resolution is to be passed, we recommend that it be funded by the Home Missions Board.

(Submitted by Doug Little)

Whereas, our covenant states that we will "abstain from all appearance of evil," and

Whereas, we feel that the lottery and gambling would lead to the ruination of the church and family,

Be it therefore resolved that we take a stand against all forms of gambling, and urge each local church and individual Free Will Baptist to stand with us and vote against this vice of the world.

(Submitted by the Resolution Committee)

4. Whereas, the Cavanaugh Free Will Baptist Church has given the State Association a warm welcome and hospitality beyond compare,

We resolve that the church be given a standing vote of appreciation for their hospitality towards the State Convention

(Submitted by the Resolution Committee)

Committee: Chet Smith Wendell Leckbee Kevin Trimble John Redfearn Earl Stapleton

REPORT NO. 15: STATISTICIAN

The Arkansas State Association of Free Will Baptists reports 15 associations comprised of 219 churches. The statistics for membership, baptism, etc., are based on the 209 churches who reported.

kan kata kengangan dianggal panggalah beranggal penggalanggal penggalanggal penggalanggal penggalanggal pengga Tegan penggalanggalanggalanggalanggalanggalanggalanggalanggalanggalanggalanggalanggalanggalanggalanggalanggal

There are 95 churches located in a city/town, 124 churches in rural, 96 with full-time pastors, and 108 part-time pastors.

There are 350 ordained ministers, 29 licensed ministers, and 578 ordained deacons.

The churches reported 580 baptisms with 1,178 members added, 499 members lost, and a total membership of 19,673.

Sunday School enrollment was 12,707; CTS enrollment was 2,612; Woman's Auxiliary membership was 1,228; and Master's Men membership was 219.

There were two churches with kindergartens, two with Christian day schools and one day care.

The total income of all churches reporting was \$6,065,051.18 and 45 churches with budgets.

There were 68 churches with parsonages, and a total value of all church property, including parsonages, of \$73,209,050.00.

Statistician--Bob Isbell

REPORT NO. 17: REGISTRATION COMMITTEE

We, the registration committee, submit the follow information concerning those registering during the 1994 session of the Arkansas State Association of Free Will Baptist:

Ministers		96
Deacons		19
Delegates		53
Missionaries		21
Visitors	•	392
Total		581

REPORT NO. 16: OBITUARY REPORT OBITUARY REPORT - 1994

The following have been called from our midst this past year:

ANTIOCH

Rev. L. D. Carlile
Peggy Standridge
Ester Burris
Jim Moore
Maudie Burris
Reece Crites
Eula Little
Gean Richardson
Marion Powell
Sue Crouch Borgelin
Rev. Roy Williams
Faye Wiley
Sybil Hubbard
Cora Davis

ARKANSAS

Doc Cassleman
Bertha Kitchens
Sondra Rodgers Tomlin
Lowell Broomfield
Dovie Sims
Trudy Tallmadge
Fern Biggs
Ralph Johnson
Mildred Barker

CENTRAL

Lucille Williams
Homer Cox
Lottie Bailey
Betty Cramer
Myrtle Tucker
Ervin Massey
Fay Magness
Parthena Winters
Nancy Moore
Gordon Johnson

FELLOWSHIP

John McGuire
Robert Hodge
Shirley Bagwell
Stella Rutledge
Nina Maggerd
Jewell Epperson
Ada Webb
Thelma Snyder
C.T. (Chris) Marable
Jessie Condley
Arvel Condley
Araizona Crouch
Everett Bradley

HARMONY .

Jewell Partain

Loy Hale
Lois Lane
Rev. Bill Gooch
Mary Walker
Lillian Rounsaville

Garland Bartlett

LITTLE MISSOURI RIVER

Ellie Goodman Paul Reid Bobby Snider

NEW HOPE

Myrtly Goss
Delma Cato
Mrytle Barnes
James May Bennett
Byron Perry
Delbert Bostic
Etta Main
Kenneth Cox

NORTHWEST

David Houston

Elmer Frazier
Alma McMonigle
Troy Snow
Rev. John D. Birchfield

OLD MT. ZION

Cecil Parks

Wynema Smith John Robinson **Arvis McCoy** Andy Stevenson **Ernest Armess** Lou Ellen Morrie Claburn Bolinger Vera Garrison Mary Pearl Day **Edith Bagwelll** Helen Freeman Ray Bolinger Ada Jones Sherman Madden Jesse Hammons Francis Spencer Minnie Smith Loyd Moore Beatrice Mulkey Sarah Patrick Virgil Bradshaw Fred J. Cooper **Pansy Evans**

POLK BAYOU

Lorene Staggs Jim McTigue Gladdys Finister Iva McTigue Judson Welch Lynn Harris **Bruce Hunter Emma Ruth Williams** Maggie McLaughlin Alma Doyle Mrs. Earle Sims Mary Wright Bonnie Kelly Lois Webb Johnnie Cash Lucy Holder Lee Webb Johnie Williams Floyd McGee **Evia Jane Davis**

OBITUARY REPORT 1994, Continued

SALINE Angelene Swan E. W. Bellott Charles Sivils Robert Burnett Lois Cox William Dyer **Doyle Dyer** Cora King Barbara Martin **Estell Post** Sally White J. L. Stokes Charles Ed Young L. T. Brown W. S. Woodard Marlene Boone Cora Vail Tandy Vail Marion Doss Walter Fay Mann **Buddy Cook** Ardell Williams Lewis Taylor

SOCIAL BAND Dena Williams **Dovie Henson Betty Ann Snow** Lena Merideth Kathy Ritchey John Lee Pope Geraldine Davey Bill Black Ruby Reyroud Sadie Ball Chralene Whims Fred Wilburn Viloet Textor Winona Switherman Bernice Griggery **Topsy Cook Payton** Elsie Bennett Earl Garner Edwin Bibb Debbie Grays

SOCIAL BAND, Cont.
Pringle Dean
Duel Robinson
Roy Peirce
Jasper Persful
Ruth Smart
Benny Walls
Adrain Spinks
Virginia Smith
Mary Jane Wheeless
Inez Weeks
Dee Twombly
Freda Grissom
Fay Greason

SOUTHEAST
Robert Bradford
Loraine Holiman
Don Payne
Heather Garcia
Barbara Peters

UNITY Raymond Womack Bob Knight Mel McElhiney Richar Stewart Leona Robins Reba Harper Mabel Salyard Helen Nichols Nina Sweet Walter Hulsey Granvil Spoon Lavonia Clark Wasson **Dorothy Tillman** Jim Organ Lois Chapman Helen Burge Norman Ralph McInnes Johnnie Brooks Rhoda Hooten Leona Owen Martha Sandifer Nettie Pruitt Lue Emma Thomas Bertie O'Brien Izella Elmore Violet Osburn Bessie Slack

ZION HOPE Coy Hilkl Leota Nelson J. A. Joslin **Ed Peters** Harm Rouw Opal Osburn Loretta Holder Maxine McClure A. M. Chamberlain Harold Jeremiah Sherry Harmon Myrtle Dyer Rev. Robert Satterfield Johnie Shores **Dolly Shores** Pat Clark Nell Dyer Millage Harris L. M. Burkhart Bertha Burkhart Paul Atwell, Jr. **Opal Burne** Jewell Deffenbaugh Edna Lamb Margie Pluchett Clifford J. Sykes

Respectfully Submitted,

OBITUARY COMMITTEE:

Andy Pearcy
Hubert Staggs
Lowell Graham
Bob Haralson
Don Brown

Wanda Bowen

ARKANSAS STATE ASSOCIATION CONSTITUTION

Preamble

From experience we, the members of the Free Will Baptist denomination, being regularly baptized upon a profession of our faith in Jesus Christ and realizing the necessity of a bond of union and fellowship among us; to preserve and maintain correspondence and coordination with us; to unify the work of the various districts composing the State Association; and to devise and execute measures for the extension of the Kingdom of God in cooperation with the various districts of the Association, for that may be hereafter represented therein, do therefore ordain this Constitution for our better denomination government.

Article I.

Name:

This organization shall be known as the Arkansas State Association of Free Will Baptist, Affiliated with the National Association of Free Will Baptist.

Article II.

Purpose:

The purpose of this organization shall be to unify the work of the various districts composing the State Association and to devise and executive measures for the extension of the Kingdom of God in connection with the various districts in the Association.

Article III.

Representation:

Section 1. This association shall be composed of all ordained ministers and deacons with membership in a church belonging to a district association, the district associational clerk, all members of state boards, and standing officers of the state association.

Section 2. Each district association shall be entitled to five (5) lay delegates at large. Each local church which holds membership in a district association affiliated with this body shall be entitled to send one lay delegate.

Section 3. Associational Delegates:

- A. In the event any of the elected delegates fail to report, said vacancy may be filled by appointment of the moderator of said district or by the delegates present from said district.
- B. In the event the elected delegate from a local church is not present, the Pastor of that local church shall have the authority to appoint a delegate to serve in place of the absent delegate.
- Section 4. New associations desiring membership in the state association shall send messengers bearing a petitionary letter. If found orthodox, upon examination by the credentials committee, they shall be received by the vote of the association and give the right hand of fellowship by moderator.
- Section 5. The State Convention shall convene annually on the Tuesday following the second Sunday in the month of August.

Article IV.

Finance:

- Section 1. This association shall be supported by a percentage of the Cooperative receipts as designated by the State Association and by designated gifts. Said allocations to national and state work to be recommended to the association by the budget committee.
- Section 2. Each district association shall send \$20.00 for each church belonging to the district association for the purpose of entertaining the State Association; \$25.00 for each church for National Association fees; and \$5.00 per each church for minutes, for a total of \$50.00.
- Section 3. In the event any church within a local association does not pay its fee; the delegates, deacons, and ministers of that church shall not be seated.

Article V.

Discipline:

Section 1. This State Association shall have the right to settle any questions of discipline, doctrine, or practice that may properly come before it from any of the district composing said organization. If there be any question of discipline, doctrine, or practice on the part of a district body, delegates of that association shall be not seated until these questions have been settled to the satisfaction of the credentials committee.

Section 2. The decision of the credentials committee may be appealed to the State Association sitting in a committee as a whole.

Article VI.

Officers:

Section 1. The officers of the State Association shall consist of a moderator, assistant moderator, clerk, assistant clerk, promotional director, and statistician. Each of these, with exception of the promotional director should be elected annually.

Section 2. The Moderator shall be an ex-officio member of the Executive Board. the Promotional Director shall be an ex-officio member of all standing boards.

Section 3. A committee on committees shall be elected by the body on the opening night of the association. All other committees shall be appointed by the committee on committees.

Section 4. The moderator, assistant moderator, promotional director, clerk, and assistant clerk shall serve as the program committee for the State Association.

Article VII.

Duties and Rules of Standing Boards:

Section 1. All standing boards shall be composed of five (5) members, each of whom shall serve for five years. No board member shall immediately succeed himself after served a full term on said board.

Each board shall prepare a budget of its proposed financial expenditures at the beginning of each fiscal year and shall present same for approval by the Arkansas State Association along with an audit made by an independent certified public accountant, which audit shall lead to the expression of an unqualified opinion on the financial statements. The auditor's report shall include, where applicable, a balance sheet and income statement and other schedules as may be necessary for a proper presentation of the financial condition and results of operation.

Section 2. All boards of this association shall organize immediately following the annual association meeting. They shall elect a chairman, vice-chairman, and secretary. Each board shall give a written report at the annual association of meeting conducted, work accomplished, monies received and expended during the year.

Section 3. Executive Board: This board shall have the authority to fill irregular vacancies which may occur in its own body, and any irregular vacancies which may occur in any standing board between sessions of the state association. An office may be declared vacant for the following reasons: if a member moves from the State; if a member fails to attend the board meetings for a period of one year without providential hindrance; or if for any reason he submits a statement of resignation.

)4

A bookstore shall be operated from the state headquarters under the supervision and direction of the Executive Board.

This board shall have the authority to employ the state promotional director.

In the event that none of the district associations request to entertain the State Association, it shall become the responsibility of the Executive Board to make the necessary arrangements when it is to be conducted at the camp at Conway.

The Executive Board shall keep a record of all work accomplished, money raised, meetings conducted, and make a full and complete report at the annual association of the State Association. The Executive Board shall receive, hold, manage, use control, and convey property entrusted to the State Association, except as stipulated elsewhere in the constitution.

The chairman and secretary of the Executive Board shall sign all deeds, bonds, notes, etc., and any other papers by which the State Association is to become legally responsible.

In case of an emergency situation, the Executive Board shall have the authority to call the State Association in conference by notifying each district association at least ten (10) days prior to the conference.

No board shall buy or sell real estate without the approval of the Executive Board, when such transactions are made between sessions of the State Association.

Promotional Director:

The promotional director shall assist in coordinating the work of the various boards of the State Association and shall serve as state treasurer. He shall promote both the state and national workers, missionaries, mission conferences, etc. It shall be his duty to edit and publish the state paper.

He shall receive, hold, and disburse money as is made available by the State Association to the various boards. Disbursements to the various boards will be made when requested.

He shall present a written report of his work at each annual session of this association, with a financial statement of all monies received and disbursed. These books shall be audited annually.

Section 4. Mission Board: It shall be the duty of this board to promote an active missions program. It shall work in cooperation with the national home mission and foreign missions boards in the arranging of missionary conference, of missionary itineraries, and shall assist in the raising of the State quota for the national missions program.

The board shall not participate in the organization of any church or mission in a town, city, or community where there is an organized Free Will Baptist Church without seeking the cooperation of said church. Neither shall this board assist in the organization of a group that is out of fellowship with an established church.

This board shall be entrusted to receive, hold, manage, use, control, or convey State Mission Property.

Section 5. Church Training Board: It shall be the duty of the state Church Training Service Board to plan and assist the Church Training Service work throughout the state. It will be their responsibility to promote an active Church Training Service work in each association and to encourage Church Training Service rallies. They shall be entrusted to receive, hold, manage, use, control, or convey the youth camp property. This board shall be responsible for the selection of the youth camp personnel. They will plan and promote the annual Church Training Service Conference and Youth Encampment.

Section 6. Sunday School Board: It will be the duty of this board to work in cooperation with the National Sunday School Department in arranging Sunday School conferences and workshops, teacher's training courses, and in recommending methods and materials for the Sunday schools of the State of Arkansas.

Section 7. Christian Education Board: It shall be the duty of this board to establish and promote a high standard of Christian Education within the framework of this association. This board shall be responsible for Bible Institutes, the teaching and training of the ministry and other interested laymen. The Treaties of the faith and practices of Free Will Baptist shall be the guide of theological positions for the institutes.

Article VIII.

Amendments:

This constitution may be amended at any regular session of the State Association by a two-thirds vote of the members present, providing proposed amendment is presented in writing to the body one day in advance.

Article XI.

Parliamentary Procedure:

This meeting of the State Association shall be governed by the rules of parliamentary law as set forth in Robert's Rules of Order.