

# **Minutes**

of the

**Ninety-Eighth Annual Session**

of the

**Arkansas State Association**

of

**Free Will Baptist**

Held at the

**Camp Beaverfork & Conway High School Auditorium**

**Conway, Arkansas**

**August 8-9, 1995**

## **Moderator Of The 99th Session**

**James Forlines**

**40 Barrett Lane**

**Batesville, Arkansas 72501**

## **Clerk for the 99th Session**

**David Winfrey**

**P.O. Box 418**

**Tuckerman, Arkansas 72473**

# OFFICERS AND STANDING BOARDS

## 1995-96

### EXECUTIVE BOARD

Hoover Lewis.....	1998
Raymond Chronister .....	1998
Lonnie Burks.....	1997
Dwayne Roper .....	1997
Roy Helms .....	1996
Sidney Sawrie .....	1996

### MISSIONS BOARD

David Copeland .....	1998
Paul Payne.....	1998
Carl Cheshier .....	1997
Hursel Parker .....	1997
Bobby Shepherd.....	1996
Doug Little.....	1996

### YOUTH BOARD

Toby Youngblood.....	1998
David Watson .....	1998
Frank Matchett .....	1997
Tim Morgan .....	1997
Patrick Baze .....	1996
Mark Stripling.....	1996

### CHRISTIAN EDUCATION BOARD

Mike Hutsell.....	1998
Harvey Butler.....	1998
Wayne Writer.....	1997
Bill Johnson .....	1997
Randell Williams.....	1996
Kerry Gandy .....	1996

MODERATOR.....	James Forlines
ASSISTANT MODERATOR .....	David Bishop
CLERK .....	David Winfrey
ASSISTANT CLERK .....	Randy Ledbetter
STATISTICIAN.....	Bob Isbell

## OFFICERS OF DISTRICT ASSOCIATIONS

### ANTIOCH

Moderator--Denver Robinson  
Rt. 1, Box 58  
Casa, AR 72025

Clerk--Robert Williams  
3894 Hwy. 9  
Springfield, AR 72157

### ARKANSAS

Moderator--J.L. Bonds  
Rt. 1, Box 231  
Booneville, AR 72926

Clerk--Anna Gayle House  
HC 69, Box 174  
Boles, AR 72926

### CENTRAL

Moderator--Wendell Leckbee  
#1 Amber Lane  
North Little Rock, AR 72118

Clerk--Melba Brown  
10206 Milkyway Drive  
Little Rock, AR 72209

### FELLOWSHIP

Moderator--Kevin Trimble  
Rt. #3, Box 159-k  
Dardanelle, AR 72834

Clerk--Dalton Johnson  
825 Parker Road  
Russellville, AR 72801

### HARMONY

Moderator--Terry Latham  
Rt. #2, Box 414X  
Russellville, AR 72801

Clerk--Rhonda Mitchell  
P.O. Box 233  
Belleville, AR 72824

### LITTLE MISSOURI RIVER

Moderator--Joe Ray Short  
Box 1586  
Glenwood, AR 71943

Clerk--Eddie Ary  
Rt. #3, Box 40  
Arkadelphia, AR 71923

### NEW HOPE

Moderator--Sidney Sawrie  
113 Highland Dr.  
Searcy, AR 72143

Clerk--Shirley Sawrie  
113 Highland Dr.  
Searcy, AR 72143

### NORTHWEST

Moderator--Doug Harris  
Rt. #5, Box 205  
Berryville, AR 72616

Clerk--Kenneth L. Booth  
P.O. Box 116  
Alpena, AR 72611

## **OLD MOUNT ZION**

Moderator--Eldon Bagwell  
23502 Trails End WC 530  
Hindsville, AR 72738

Clerk--Gayla Haywood  
Rt. #2, Box 197  
Hindsville, AR 72738

## **POLK BAYOU**

Moderator--Pat Baze  
414 Matlock Rd.  
Tuckerman, AR 72473

Clerk--Carolyn Winfrey  
P.O. Box 418  
Tuckerman, AR 72473

## **SALINE**

Moderator--Mark Elliott  
P.O. Box 345  
Forrest, La. 71242

Clerk--Linda Stevens  
Rt. 3, Box E-71  
Monticello, AR 71655

## **SOCIAL BAND**

Moderator--Nelson Henderson  
P.O. Box 86  
Pocahontas, AR 72455

Clerk--Janet Gandy  
5489 Hwy. 62 West  
Pocahontas, AR 72455

## **SOUTHEAST ARKANSAS**

Moderator--Ronnie Garrett  
1421 South Cokley  
Lake Village, AR 71653

Clerk--Ann Garrett  
1421 South Cokley  
Lake Village, AR 71653

## **UNITY**

Moderator--Joel Kircher  
4017 Armour Ave.  
Fort Smith, AR 72904

Clerk--Adethia Rudd  
3004 Spradling Ave.  
Fort Smith, AR 72904

## **ZION HOPE #2**

Moderator--James Spears  
3204 So. 93rd Circle  
Fort Smith, AR 72903

Clerk--Gary O'Kelley  
P.O. Box 1424  
Van Buren, AR 72956

## PROCEEDINGS

### Tuesday Evening, August 8, 1995

The 97th annual session of the Arkansas State Association of Free Will Baptist met at the Conway High School Auditorium and Camp Beaverfork in Conway, Arkansas on August 8-9, 1995. The convention theme was "Proclaiming God's Vision--A Realization of Our Responsibility" taken from Proverbs 29:18. Levan Hubbard served as Song Director and Sue Patton was the pianist.

The service, held at the Conway High School Auditorium, opened with the congregation singing "Give Me A Vision". Prayer was led by Levan Hubbard. The congregation sang "When The Roll Is Called Up Yonder".

David Winfrey, clerk, called the meeting to order and introduced the moderator, James Forlines, who shared the theme of this session and encouraged all to have a vision.

The committee on Committees were elected who were as follows: Carl Cheshier-chairman, Andrew Percy, Kerry Gandy, Kevin Tribble, and Chet Smith.

A report from the Constitution Review Committee was given by chairman, Carl Cheshier. Motion passed that the constitutional changes and amendments be placed on the table since it requires a constitutional change.

The congregational sang "We Will Glorify The King Of King".

The offertory prayer was led by Tim Morgan. The offering is to be divided 1/3 to National Home Missionaries present (Ron Parker, George Harvey, Tommy Jones, Norman Richards, and Roy Wilson), 1/3 to Foreign Missionaries present (Terry Walker, Donny McDonald, and Ed Bowerman), and 1/3 to State Missionaries present (Levan Hubbard and Don Guthrie).

The choir of the First Free Will Baptist Church in Walnut Ridge sang "Leave It There", "Little Is Much / When We Give", and "At The Name Of Jesus".

Raymond Chronister was introduced as the evening speaker who spoke on the subject "The Problem Without God's Vision". Before he came to speak, Kerri LaFrance sang "How Could You Say 'No'".

Many responded to the invitation to receive a greater vision for the lost. Prayer was by James Forlines.

Announcements were made by the moderator.

**Report No. 1** (see page 9). Report of the Committee on Committees was given and accepted.

Services was dismissed in prayer by Paul Payne.



## **Wednesday Morning, August 9, 1995**

The service opened at Camp Beaverfork with the congregation singing "Victory In Jesus."

The devotional scripture, Ephesians 2:1-10, was read by David Winfrey, who also led in prayer.

The standing and appointed delegates were recognized by the moderator. Visitors was introduced and welcomed to this meeting.

Motion passed that the report from the Proposed Constitutional Changes Committee be taken off the table for discussion. A partial report was given by Carl Cheshier. Changes to Article VII of the constitution was read and motion passed to adopt this constitutional change.

**Report No. 2:** (see page 10). Doug Little gave a report from the Foreign Mission Support Task Force. Motion passed unanimously to adopt the recommendation of the Foreign Mission Support Task Force, the 1996 percentages for each missionary, and the 1996 budget for this task force. Doug Little led in a prayer for help in preparing for this plan.

Carl Cheshier gave a final report from the "Proposed Constitutional Change Committee".

Motion passed to receive this report and act on it item by item.

Motion passed to adopt the change on Article III, Section 5.

Motion passed to adopt the changes to Article VI.

Motion passed to adopt the changes to Article VII.

Motion passed to adopt Article IX and that it be added to our Constitution.

Motion passed to make Article IX, Article X.

**Report No. 3** (see page 9). The Credential Committee Report was given. Motion passed to receive the report and adopt its recommendation.

This session was recessed for Morning Worship with prayer led by Dub Bostic.

## **Wednesday Morning Worship Service**

The service opened with the congregation singing "Give Me A Vision" and "The Family Of God".

A minister's quartet (Dwayne Roper, Darwin Kelton, Levan Hubbard, and David Winfrey) sang "Sweet, Sweet Spirit".

Tim Campbell was introduced as the Morning Speaker, who brought a message on the subject of "The People Entrusted With God's Vision. Before he spoke, prayer was led by Lowell Graham.

Paul Payne led the dismissal prayer and also asked the blessing on the noon meal.

### **Wednesday Afternoon Business Session**

The session opened with the congregation singing "Give Me A Vision" and "Won't It Be Wonderful There."

Randy Ledbetter read from Romans 5:1-11 for the afternoon devotion and led in prayer.

Don Guthrie introduced Trymon Messer, the new director of the National Home Missions Department, who shared with us His vision for Home Missions.

Alton Loveless, Director of Randall House Publications, introduced material which have a new format and other changes being made in the department.

buddy Drake gave a report from Hillsdale Bible College.

**Report No. 4** (see page 12). Report of the Executive Board was given by Sidney Sawrie. Motion passed that this report be received, the budget adopted, and act on the recommendations item by item.

Motion passed to adopt the recommendation that the Arkansas State Office petition Free Will Baptist Family Ministries for a board member be elected from this state.

Motion failed to suspend the rules for a year and accept the recommendation for the appointment of five men by the moderator to serve as the Nominating Committee for the coming year (one year in advance).

Motion passed to suspend the rules for a year and then Nominating Committee for this session serve as the nominating committee for next year's session.

Motion passed to adopt the recommendation for the moderator to appointment five people, to serve on the Centennial Celebration Committee.

Motion passed to ask for the National Association in 2006 to come to Little Rock.

**Report No. 5** (see page 15). Report of the Promotional Director was given and accepted and the budgets were adopted.

**Report No. 6** (see page 43). Report of the Christian Supply Store was given by Keith Johnson. The report was accepted and the budget was adopted.

**Report No. 7** (see page 50). Report of the State C.T.S. Board was given by Mark Stripling. The report was accepted and the budget adopted.

Commendations was given concerning Jackie Brown's work and his letter of resignation was read. Motion passed that a honorarium, equivalent to the Home Equity Plan, be given to Jackie Brown (about \$4,050) with the board working out the details.

**Report No. 8** (see page 54). Report of the C.T.S. Director was presented by Jackie Brown. The report was accepted.

**Report No. 9** (see page 64). Report of the Home Mission Board was given by Carl Cheshier. The report was accepted and the budget was adopted. Don Guthrie and Levan Hubbard shared about the work in their own areas.

Eugene Waddell, director of Foreign Missions Department, shared his thanks in adopting the "A.C.T.S. 1:8" program encouraged all to pray for the foreign missions work.

Roy Harris, from Free Will Baptist Bible College, brought greeting from the college and expressed thankfulness for the support from Arkansas Free Will Baptist.

Bill Evans, Director of the Board of Retirement and the Free Will Baptist Foundation, spoke of the need of working together and he gave good news from the Board of Retirement.

Jack Taylor brought greeting from the Free Will Baptist Family Ministries and told of their name change from Free Will Baptist Home for Children to Free Will Baptist Family Ministries. He shared of the work and encouraged our support.

**Report No. 10** (see page 84). Report of the Christian Education Board was given by Mike Hutsell. The report was accepted and the budget was adopted. A plaque was presented to Wayne Smothers for his dedication and service to this board.

**Report No. 11** (see page 86). Report of the Sunday School Board was given by Tim Campbell. The report was accepted as information.

**Report No. 12** (see page 87). Mary Kelton gave the report of the Arkansas Women Active For Christ.

**Report No. 13** (see page 88). Doug Duvall give the report from the State Master's Men.

**Report No. 14** (see page 89). Report of the Nominating Committee was accepted and those nominated were elected.



Delegates to the National Association in Fort Worth, TX was elected who were as follows: Judy Trail, Anita Forlines, Christy Copeland, Shirley Sawrie, and Judy Payne.

**Report No. 15** (see page 89). Report of the Resolution Committee was given and accepted.

**Report No. 16** (see page 90). Report of the Statistician was given and accepted as information.

**Report No. 17** (see page 90). Report of the Registration Committee was given as information.

**Report No. 18** (see page 91). Report of the Obituary Committee was given. After a moment of silence, O.D. Winfrey led in prayer.

Motion passed to adjourn. After announcements this session was dismissed.

### **Wednesday Evening Worship Service**

The session opened with the congregation singing "Give Me A Vision". Prayer was led by R.H. McEwin.

Jackie Brown shared about the group of young people who had just visited Belo Horizonte, Brazil. This group shared their personal testimonies concerning this trip. A plaque was presented to Jackie Brown on behalf of the C.T.S. Board and the people of Arkansas. He was given a standing ovation. The youth group sang "Seek Ye First The Kingdom Of God" in English and then in Portuguese.

David Copeland led the offertory prayer. The total received in the Tuesday and Wednesday night offerings was \$1,515.26.

The congregation sang "At Calvary".

The Union Grove Free Will Baptist Church Choir sang "He'll Pilot Me", "Where No One Stands Alone", and "Heavenly Love".

Norman McFall, pastor of the Oak Park Free Will Baptist Church was introduced as the evening speaker.

Doug Little sang "People need the Lord".

Norman McFall spoke on the subject "The Promise Of God's Vision".

The congregation sang "Trust And Obey" as a hymn of dedication.

David Joslin-chairman, J.W. Blanks, David Copeland, Lowell Graham, Ben Scott, and Raymond Chronister were appointed to serve on the Centennial Celebration Committee.

After announcements, Doug Little shared that 455 shares (\$180 or \$15 a month) have been committed today to the "A.C.T.S. 1:8" plan.

Norman Richards dismissed this 98th session of the Arkansas State Association in prayer.

# REPORTS

## REPORT NO. 1: COMMITTEE ON COMMITTEES

**Credentials:** J.W. Blanks, Kenneth Winningham, Steve Trail, Hoover Lewis, and Joel Kircher.

**Resolutions:** Lawnie Coffman, Nelson Henderson, David Bishop, Billy Wilson, and Paul Payne.

**Nominating:** Wayne Smothers, Steve Burton, Bobby Shepherd, Doug Harris, and John Hewett.

**Obituary:** Andy Percy, Hubert Staggs, Lowell Graham, Bob Haralson, and Don Brown.

**Registration:** David Copland, Tim Morgan, Mike Morrison, Terry Latham, and Mike Hutsell.

Committee:

Carl Cheshier

Andrew Percy

Kerry Gandy

Kevin Tribble

Chet Smith

## REPORT NO. 3: CREDENTIALS COMMITTEE

We, the Credentials Committee find that the following Associations have fully represented by letter, delegates, and fees: Antioch, Arkansas District, Central, Fellowship, Harmony, Little Missouri River, New Hope, Northwest, Old Mt. Zion, Polk Bayou, Saline, Social Band, Southeast Arkansas and Unity.

Two association, New Hope and Zion Hope, represented by letter, delegates, and partial fees. From New Hope Association, one church did not pay, Mt. Carmel. The following churches from Zion Hope #2 did not pay: Centerpoint, Kibler, Chester, and Pigeon Creek did not pay.

We, the Credentials Committee recommend that the delegates, deacons, and ministers from the churches not represented by their yearly fees, not be seated.

Committee:

J. W. Blanks

Joel Kircher

Hoover Lewis

Kenneth Winningham

Steve Trail

## REPORT NO. 2:

### ***Recommendations of the Foreign Missions Support Task Force:***

1. that the A.C.T.S. 1:8 Plan be adopted as an ongoing means of funding the budgets of foreign missionaries from Arkansas as follows:
  - A. single missionaries from Arkansas . . . . . 100% of budget
  - B. a couple, both from Arkansas . . . . . 100% of budget
  - C. a couple, one from Arkansas . . . . . 50% of budget
  - D. a couple, one from Arkansas but with strong ties to a third state . . . . . 25% of budget
2. that this level of support be achieved by the year 2000 A.D.
3. that the following incremental goals be established for each year beginning in 1996 so that the level of full support can be reached by the year 2000:

1996 . . . . .	55% of full support
1997 . . . . .	65% of full support
1998 . . . . .	80% of full support
1999 . . . . .	90% of full support
2000 . . . . .	100% of full support

These missionaries should be exempt from the above incremental goals:

Patsy VanHook (single missionary solely supported from Arkansas)  
Ed & LaRhonda Bowerman (both from Springdale going out as new missionaries)  
Terry & Janelda Walker (she from Russellville, going as new missionaries).

Patsy and the Bowermans should be supported at 100% beginning in 1996, the Walkers at 50%.

4. that individuals, churches, and associations in Arkansas support Arkansas foreign missionaries by designating support to the A.C.T.S. 1:8 Plan rather than to the individual missionary accounts. Gifts should be sent through the State Office to be disbursed pro rata according to each missionary's budget for that year. The pro rata percentages will be adopted by the State Association each year for the following year.
5. that the Foreign Missions Support Task Force be authorized to continue its work to implement the program and promote its success throughout the state.

*Respectfully submitted by the Foreign Missions Support Task Force: Doug Little (chairman), Kerry Gandy, Ben Scott, Tim Campbell, Doug Harris, Steve Burton. James Forlines and David Joslin, members ex officio*

**Recommended allotments of A.C.T.S. 1:8 Plan  
gifts for 1996:**

Bobby & Sue Aycock .....	5%
Dale & Sandra Bishop.....	14%
Ed & LaRhonda Bowerman .....	28%
Stan & Brenda Bunch .....	9.5%
Earnie & Jean Deeds .....	8%
Don & Ruth MacDonald .....	7.5%
Patsy VanHook .....	22.5%
Terry & Janelda Walker .....	5.5%
<b>TOTAL ALLOTMENTS .....</b>	<b>100%</b>



## REPORT NO. 4:

### STATE EXECUTIVE BOARD REPORT

The Arkansas State Executive Board met four times during the year and had three conference calls.

#### August 6, 1994

A conference call was made with all board members and Promotional Director David Joslin. Business was conducted as follows:

(1) Motion passed to lower Operational Fund Budget property payment from Christian Supply Store to \$100.00 per month instead of \$250.00.

(2) Motion passed to authorize David Joslin to send \$1,000.00 to Cavanaugh Free Will Baptist Church, in Fort Smith, Arkansas, for the cost of meals at the State Association.

#### September 7, 1994

A conference call was made with Promotional Director David Joslin and all board members present with the exception of Roy Helms. The following business was conducted:

(1) Motion passed to grant permission to the Promotional Director to purchase a used 1994 Buick Roadmaster station wagon from Jodie Brown Motors subject to the following items: Total Price - \$23,675.00; Less trade-in - \$5,675.00; Less cash down - \$2,000.00; Balance \$16,000.00. Balance of \$16,000.00 to be financed at 9% for 36 months.

(2) Motion passed for Promotional Director to arrange the annual All Board's Meeting, to be conducted January 16-17, 1995, at Heifer Project International Retreat Center near Perryville, Arkansas.

#### October 11, 1994

The State Executive Board met at the state office, Conway, Arkansas with Moderator James Forlines, Promotional Director David Joslin, Christian Supply Store Manager Keith Johnson and all board members present with the exception of Dwayne Roper. The following business was conducted:

(1) Election of officers were held as follows: Chairman, Sidney Sawrie, Vice-Chairman, Hoover Lewis, Secretary, Roy Helms.

(2) Keith Johnson, manager for Christian Supply Store, gave the quarterly report which was approved by the board

(3) Promotional Director David Joslin gave the quarterly reports for the state office which were approved by the board.

(4) Motion passed for the approval of spending \$1,000.00 for anti-gambling kits for the pastors from Larry Page, Christian Civic Foundation.

(5) Motion passed to send \$500.00 to the National Master's Men. This was in response to Wendell Leckbee's request, due to dire need and as a show of support.

#### January 16, 1995

The Executive Board met in conjunction with the All Board's Meeting at Heifer Project International, Perryville, Arkansas. All members were present along with the following: Promotional Director David Joslin, Christian Supply Store Manager Keith Johnson, Moderator James Forlines, Clerk, David Winfrey, and Assistant Clerk Doyle Coffman, and David Bishop. Business was conducted as follows:

(1) Report was received and approved for the Christian Supply Store. Keith Johnson's annual contract was renewed.

(2) Report was received and approved from the State Offices, which was given by David Joslin.

(3) Motion passed to pay \$1,000.00 from the Operational Fund towards the State Headquarters Debt Retirement.

(4) Motion passed to leave Fred Scott's position vacant on the Sunday School Board. The State Association will make a decision regarding the combining of the Sunday School and Christian Education Boards.

(5) Motion passed to have the night services for the 1995 State Association at the Conway High School auditorium and the day session will be held at Camp Beaverfork

## **STATE EXECUTIVE BOARD REPORT, Continued**

### **January 16, 1995, continued**

(6) Motion passed to have David Joslin to contact Roger Hood about the possibility of Arkansas involvement in the Free Will Baptist Home for Children in Greeneville, Tennessee.

(7) Motion passed to renew annual contract for Promotional Director David Joslin.

### **February 21, 1995**

A conference call was made by the Executive Board with all members present including Moderator James Forlines and Promotional Director David Joslin. The following business was conducted

(1) Motion passed to alternate monthly car payments between Sunday School Literature account and the General Fund for 1995.

(2) Motion passed to change the following benefits in 1995 for Promotional Director:

a. Lower monthly housing to \$1,165.00 per month from \$1,200.00. (Decrease by \$35.00)

b. Increase retirement from \$365.00 per month to \$400.00. (Increase by \$35.00)

### **April 11, 1995**

The Executive Board met at the state office, Conway, Arkansas, with all members present with Promotional Director David Joslin, Christian Supply Manager Keith Johnson, Carl Cheshier, State Home Mission Board Chairman, and Doug Little, Mission Task Force Chairman. The following business was conducted:

(1) Motion passed to accept the resolution as presented by State Home Mission Board Chairman Carl Cheshier for a request to borrow \$200,000.00 from Security Bank, Conway, Arkansas, for the mission work at Hot Springs.

(2) A report was given by Doug Little, Mission Task Force Chairman.

(3) Report of the Christian Supply Store was given by Manager Keith Johnson and approved.

(4) Reports of the State Office was given by David Joslin and approved.

(5) Motion passed to have David Joslin prepare a resolution in regards to selecting the nominating committee one year in advance to present to the state association.

### **June 1, 1995**

A conference call was made by Executive Board with a quorum as follows: Sidney Sawrie, Roy Helms, Dwayne Roper, and Promotional Director David Joslin. The following business was conducted which was requested from the State Mission Board:

(1) Sell the land on TV Hill Road, Hot Springs, Arkansas.

(2) Buy the land on Highway 70, Hot Springs, Arkansas.

(3) Borrow the amount of \$290,000.00 from Security Bank, Conway, Arkansas, for the land and building at Hot Springs.

All members of the Executive Board were polled, and they concurred with the quorum, making the vote unanimous.

### **July 7, 1995**

The Executive Board met at the State Offices in Conway, Arkansas. All members were present including Moderator James Forlines and Promotional Director David Joslin. The business as conducted as follows:

(1) Motion passed for approval of the quarterly report given by Christian Supply Store Manager, Keith Johnson. The proposed Christian Supply Store Budget for 1996 was also approved.

(2) Motion passed to approve the annual audit report as given by Ricky Taylor, CPA. Reports were for Arkansas State Association of Free Will Baptists, Inc., Christian Supply Store, Inc., Arkansas State Home Mission Board, Inc., and Camp Beaverfork, Inc.

(3) Motion passed to rescind the Resolution presented on April 11, 1995, by Carl Cheshier, Chairman of the State Home Mission Board to borrow \$200,000.00, as this plan was not carried out. No action was taken on this Resolution.

## STATE EXECUTIVE BOARD REPORT, Continued

### July 7, 1995, Continued

(4) Motion passed to take \$110.00 from the General Fund to compensate for the churches who did not pay their National Association fees.

(5) Quarterly reports of the State Offices given by Promotional Director David Joslin were approved.

(6) Motion passed that the following 1996 Cooperative Plan Budget be presented to the State Association for adoption:

National Association	37%	\$120,250.00	Christian Education Board	4%	\$13,000.00
State General Fund	21.5%	\$ 69,875.00	<i>THE VISION</i>	2%	\$6,500.00
CTS Board	17.5%	\$ 56,875.00	Mission Task Force	1%	\$3,250.00
State Mission Board	17%	\$ 55,250.00	<b>TOTAL</b>		<b>\$325,000.00</b>

(7) Motion passed to distribute the \$8,617.00 dividend from Brotherhood Insurance company as follows:

Debt Retirement	State Office Building, Conway	\$3,000.00
Debt Retirement	National Office Building, Nashville, Tennessee	1,000.00
Debt Retirement	State Missions Project - Maumelle, Mission Possible	1,500.00
Land Fund	Norman Richards, Louisiana	1,000.00
Building Fund	State Missions Project - Hot Springs	1,500.00
Master's Men	Build-A-House Campaign	617.00

(8) The board received resignations from Will Harmon for his position as Assistant Moderator of the State Association and Trustee for Hillsdale Free Will Baptist College. The Executive Board appointed David Bishop to be the Assistant Moderator and Nelson Henderson to complete the term as Trustee at Hillsdale College. The board also received a resignation from Assistant Clerk Doyle Coffman. The board appointed Randy Ledbetter to complete his term.

(9) In response to discussion between the Arkansas State Office and the Free Will Baptist Family Ministries (Free Will Baptist Home for Children, Greeneville, Tennessee), the Board recommends to the State Association the election of a board member to represent Arkansas on the Tennessee Children's Home Board. This action would be pending the approval of the Tennessee State Association.

(10) Motion passed to recommend to the State Association, the appointment of five men by the Moderator to serve as the nominating committee for the coming year (one year in advance).

(11) Motion passed to give Promotional Director David Joslin a 5% merit bonus.

(12) Motion passed to give Christian Supply Store Manager Keith Johnson a 5% merit bonus.

(13) Motion passed to recommend to the State Association, the appointment of five (5) people by the Moderator to serve on the Centennial Celebration Committee.

(14) Motion passed for Sidney Sawrie to be proxy for David Joslin at the CTS Board meeting on July 10, 1995.

Sidney Sawrie, Chairman  
Hoover Lewis, Vice-Chairman  
Roy Helms, Secretary

Dwayne Roper, Member  
Lonny Burks, Member

## REPORT NO. 5: PROMOTIONAL DIRECTOR

# *"An Island or an Empire?"*

*By Promotional Director David A. Joslin*

Sir Walter Raleigh (1554-1618) was an important imaginative force behind the expansion of the English colonies in America. His ascension to a favorite counselor of Queen Elizabeth I of England was impressive, sustained by his service as explorer, soldier, and seaman, plus his talent as a writer. His position secured him great power and influence in the presence of the Queen as he requested permission for a charter to explore the New World and expand the influence of the English around the world.

Raleigh petitioned the Queen with a challenge: *"England can be either an island or an empire. The choice is yours!"* Queen Elizabeth accepted the challenge and the influence of this small island nation expanded into a world influence which remains until this present day.

On a hot July day in the year 1587, there were 117 men, women and children who set foot on the shores of a New World. Their benefactor, Sir Walter Raleigh, had long dreamed of a permanent settlement, and finally, despite the threat of a war with Spain, Queen Elizabeth had consented. England would now become an empire and cease to be only an island among the nations of the world.

Free Will Baptists have a similar choice, as the new millennium approaches. Even though the unknown and the uncertain mark the times, the challenge rings in our ears, stirring our hearts and imaginations. It quickens our emotions and livens our hearts as we imagine what an impact we could, and should have, on the world of tomorrow.

Let's join hands and hearts together to establish an empire without boundaries for the Kingdom of God. Let's leave our island behind, and build an empire for our King! It can be done! Let's do it in His Name, and for His glory! A greater than Queen Elizabeth is here! *Which will it be, an island or an empire? The choice is yours!*

On behalf of the King and His Kingdom,

ARKANSAS FREE WILL BAPTISTS



David A. Joslin, Promotional Director



# ARKANSAS FREE WILL BAPTISTS COMPARATIVE RECEIPTS

January - December  
1993 - 1994

## STATE ASSOCIATION

	<u>1994</u>	<u>1993</u>	<u>INCREASE/ DECREASE</u>	<u>%</u>
Christian Supply Store	\$548,063.48	\$467,975.47	\$ 80,088.01	17.1%
Camp Beaverfork	235,970.53 <sup>(1)</sup>	201,302.22 <sup>(2)</sup>	34,668.31	17.2%
General Fund	65,369.51	63,800.20	1,569.31	2.5%
Operational Fund	27,600.00	29,400.00	(1,800.00)	(6.1)%
State Missions-Designated	121,348.66	95,032.99	26,315.67	27.7%
SM Property Accts. Receivable	35,458.42	30,457.32	5,001.10	16.4%
Sunday School Literature	221,475.86	214,269.92	7,205.94	3.4%
State Association Fees	5,525.00	5,750.00	(225.00)	(3.9)%
National Association Fees	5,275.00	2,200.00	3,075.00	139.8%
National Assoc. '94 L.R.	6,939.19	10,972.00	(4,032.81)	(36.8)%
THE VISION	13,147.61	12,713.47	434.14	3.4%
Christian Education Board	11,643.86	11,420.48	223.38	2%
Sunday School Board	4,262.31	4,071.26	191.05	4.7%
"A Million More By 94"	8,102.78	9,902.71	(1,799.93)	(18.2)%
Miscellaneous Accounts	17,599.42	22,900.75	(5,301.33)	(23.1)%
<b>TOTALS (3)</b>	<b>\$1,327,781.63</b>	<b>\$1,182,168.79</b>	<b>\$145,612.84</b>	<b>12.3%</b>
<b>COOP (4)</b>	<b>\$303,542.68</b>	<b>\$289,185.25</b>	<b>\$14,357.43</b>	<b>5%</b>
<b>HILLSDALE</b>	<b>\$15,540.28</b>	<b>\$17,652.99</b>	<b>\$(2,112.71)</b>	<b>(12)%</b>

NOTE 1: Total includes \$44,643.06 for Norman Invasion.

NOTE 2: Total includes \$34,262.66 for Norman Invasion and \$4,600.00 Transfer.

NOTE 3: These totals represent monies receipted through the Arkansas agencies.

NOTE 4: Coop Plan receipts are included in other agencies that receive percentages of Coop.

## NATIONAL ASSOCIATION

	<u>1994</u>	<u>1993</u>	<u>INCREASE/ DECREASE</u>	<u>%</u>
Executive Office	\$80,549.95	\$59,075.08	\$21,474.87	36.4%
Foreign Missions	258,637.18	282,138.82	(23,501.64)	(8.3)%
National Home Missions	149,020.16	168,428.53	(19,408.37)	(11.3)%
FWBBC	44,798.79	41,898.59	2,900.20	6.9%
Pastor's Retirement	5,090.83	5,950.83	(860.00)	(14.5)%
Master's Men	10,281.83	10,043.71	238.12	2.4%
WNAC	6,753.67	7,869.06	(1,115.39)	(14.2)%
FWB Foundation	2,171.07	2,484.08	(313.01)	(12.6)%
Theological-Integrity Commission	180.92	207.00	(26.08)	(12.6)%
Radio & TV Commission	180.92	207.00	(26.08)	(12.6)%
Music Commission	180.92	207.00	(26.08)	(12.6)%
Historical Commission	180.92	207.00	(26.08)	(12.6)%
<b>TOTALS</b>	<b>\$558,027.16</b>	<b>\$578,716.70</b>	<b>\$(20,689.54)</b>	<b>(3.6)%</b>
<b>GRAND TOTALS</b>	<b>\$1,901,349.07</b>	<b>\$1,778,538.48</b>	<b>\$122,810.59</b>	<b>6.9%</b>
<b>(STATE, NATIONAL &amp; HILLSDALE)</b>				

# ARKANSAS FREE WILL BAPTISTS 1994 Associational Receipts

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<u>ASSOC.</u>	<u>COOP</u>	<u>SA/NA</u>	<u>S.M.</u>	<u>N.H.M.</u>	<u>F.M.</u>	<u>FWBBC</u>	<u>HILLS.</u>	<u>MISC.</u>	<u>TOTALS</u>
ANTIOCH	4,295.97	1,150.00	50.00	146.00	1,178.00	-0-	-0-	625.00	7,444.97
ARKANSAS	-0-	650.00	-0-	-0-	875.00	-0-	-0-	400.00	1,925.00
CENTRAL	52,705.20	500.00	7,659.19	11,241.32	65,508.17	11,757.17	2,450.81	4,502.14	156,324.00
FELLOWSHIP	17,273.58	350.00	5,368.22	3,375.45	2,761.00	250.00	300.00	1,850.36	31,528.61
HARMONY	2,631.29	250.00	261.76	155.00	4,424.02	-0-	572.00	100.00	8,394.07
L MO RIVER	5,041.19	400.00	1,093.33	7,968.47	3,929.03	1,548.44	-0-	781.75	20,762.21
NEW HOPE	21,871.58	750.00	3,380.57	4,665.51	20,539.90	250.00	1,914.53	1,366.14	54,738.23
NORTHWEST	9,659.51	400.00	200.00	90.00	3,255.71	-0-	463.89	1,300.00	15,369.11
OLD MT. ZION	18,235.78	1,300.00	1,515.67	4,462.41	6,992.22	-0-	-0-	630.00	33,136.08
POLK BAYOU	42,976.30	850.00	2,930.44	8,042.59	10,114.63	650.00	-0-	2,196.08	67,760.04
SALINE	16,758.84	1,150.00	1,571.79	5,891.71	4,928.68	156.45	1,114.32	1,973.43	33,545.22
SOCIAL BAND	48,270.22	1,300.00	2,019.35	6,612.91	6,517.81	420.00	406.50	2,299.90	67,846.69
SOUTHEAST	-0-	-0-	187.40	-0-	-0-	-0-	-0-	-0-	187.40
UNITY	55,309.85	850.00	35,138.92	2,872.00	5,796.80	2,315.00	3,360.77	3,880.00	109,523.34
ZION HOPE	4,897.86	650.00	176.62	155.00	1,946.25	11.25	-0-	785.07	8,622.05
OTHER	3,615.51	250.00	28,255.77	1,319.02	1,550.89	350.00	-0-	1,201.50	36,542.69
TOTALS	\$303,542.68	\$10,800.00	\$89,809.03	\$56,997.39	\$140,318.11	\$17,708.31	\$10,582.82	\$23,891.37	\$653,649.71

## COOPERATIVE PLAN RECEIPTS JANUARY - DECEMBER 1994

Allen Chapel, Btsvle	10,322.00	Jonesboro, First	6,343.20	Sharon, Vilonia	2,583.43
Arbor Grove, Hoxie	1,470.67	Kenner Chapel, Rudy	316.25	Sheridan, First	143.69
Arkadelphia, First	519.20	Locke, Mountainburg	389.95	Shiloh Crossroads, G.F.	300.00
Atkins, First	544.00	Lodi, Glenwood	422.12	South Heights, Searcy	3,741.75
Ballew's Chapel	4,044.00	Macedonia, New Edinburg	164.10	Southside, Fort Smith	1,418.76
Batesville, First	10,967.17	Malvern, First	909.00	Spring Hill, Banks	27.50
Benton, First	678.00	Monticello, First	2,552.28	Star City, First	5,214.22
Berryville, First	685.11	Moore, Berryville	1,468.07	Sutton, Pocahontas	8,264.10
Bethlehem, Van Buren	540.33	Mt. Bethel, Rose Bud	4,869.18	Trinity, Green Forest	2,735.25
Blackland Chapel	2,551.50	Mt. Calvary, Conway	3,011.12	Trinity, Hamburg	110.00
Calvary, Springdale	1,445.74	Mt. Harmony, Saffell	4,141.90	Tuckerman, First	5,634.00
Capitol City, L. Rock	1,721.00	Mountain Home, First	401.39	Union Grove, Atkins	5,779.00
Catcher, Van Buren	1,010.50	Mt. Pleasant, Hamburg	50.50	United, Walnut Ridge	6,287.58
Cavanaugh, Ft. Smith	25,775.00	Mt. Vernon, Russellville	2,490.95	Upper Spring Creek	1,451.10
Cave City, First	300.00	Newport, First	3,992.71	Victory, Springdale	930.51
Center Point, Vilonia	3,651.28	North Little Rock, First	8,377.00	Vista, Van Buren	3,779.50
Central, Central City	2,600.88	Oak Grove, Monticello	414.00	Waldron, First	2,315.88
Chapel Lane, Searcy	782.77	Oak Grove, Oak Grove	2,309.18	Walnut Ridge, First	8,751.28
Charleston, First	5,501.75	Oak Grove, Russellville	1,513.19	Walnut Street, Ft Smith	2,526.58
Clifty Chapel, Rogers	716.22	Oak Lane, Harrison	1,707.75	Warren, First	630.00
Conway, First	2,041.00	Oak Park, Pine Bluff	7,358.00	Welcome Home, Hector	2,713.00
Corbin Ferry, Louisiana	50.00	Ola	1,261.02	Wesley Chapel, Quitman	678.51
Cottonwood, OK	421.74	Old Reyno	3,403.38	West Ridge, Fayetteville	1,611.00
Daisy, Kirby	1,942.06	Oliver Springs, Rudy	1,328.27	Westside, Springdale	2,000.00
Danville, First	200.00	Ozark	1,876.32	Wilson, Belleville	350.00
Dardanelle, First	882.65	Pea Ridge	546.86	Woodlawn, Russellville	3,152.00
Dover, First	977.00	Phillip's Chapel, Sprdale	7,061.65	Wynne, First	1,023.02
Eastgate, Siloam Sprgs	3,070.00	Pine Hill, Star City	356.50	Yorktown	405.89
Eastvale, Blytheville	2,293.94	Plainview, First	200.00	<b>TOTAL</b>	<b>\$303,542.68</b>
Eureka Springs	509.31	Pleasant Grove, Hamburg	6.00	<b>COOP DISTRIBUTION</b>	
Faith, Jonesboro	3,600.00	Pleasant Grove, Monticello	26.00		
Fayetteville, First	253.80	Pleasant Grove, New Hope	216.66	General Fund	\$ 65,355.59
First, Mulberry	158.54	Pleasant Hill, Hackett	1,618.98	State Missions	47,697.64
Free Hill, Rison	16.00	Pleasant Valley, Warren	618.44	CTS	53,989.41
Friendship, Rose Bud	2,492.76	Pocahontas, First	6,277.48	Christian Ed. Board	7,103.86
Glenwood, First	1,287.26	Poplar Valley, Bono	1,177.20	Sunday School Board	4,262.31
Gospel Lighthouse, MO	244.84	Ranger, Danville	430.19	<b>THE VISION</b>	5,683.09
Greenwood, First	6,474.40	Rogers, First	600.00	Pastor's Retirement	4,386.90
Harmony, Rison	26.50	Rolling Oaks, Maumelle	3,315.51	Designated	608.65
Harmony, Russellville	2,256.74	Rose Hill, Monticello	5,053.88	National Association	114,455.23
Hatfield	653.89	Russellville, First	30,002.20	<b>TOTAL</b>	<b>\$303,542.68</b>
Hillview, Bastrop, LA	893.34	Sardis, Quitman	60.78		
Jacksonville, First	1,619.00	Shady Grove, Hackett	2,154.08		

**Ricky J. Taylor**  
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**INDEPENDENT AUDITOR'S REPORT**

To The Board of Directors  
Arkansas State Association of Free Will Baptists, Inc.

I have audited the accompanying balance sheet of Arkansas State Association of Free Will Baptists, Inc. (a nonprofit corporation) as of December 31, 1994 and 1993 and the related statements of revenues and expenditures, statement of fund balance, and changes in cash flows for the years then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of land and buildings, specifically the state offices, at the current appraised values. Generally accepted accounting principles require that operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to limited records and the extensive use of donations relating to the establishment of the above mentioned properties, it was not practical for me to extend my examination of such records beyond the amounts recorded.

Member of:  
American Institute of Certified Public Accountants  
Arkansas Society of Certified Public Accountants  
Oklahoma Society of Certified Public Accountants



In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donations records referred to in the preceding paragraph been susceptible to satisfactory audit tests, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas State Association of Free Will Baptists, Inc. as of December 31, 1994 and 1993 and its results of operations and its cash flows for the years then ended in conformity with generally accepted accounting principles.

*Ricky J. Juhl - C.P.A., P.A.*

Russellville, Arkansas  
June 26, 1995

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
BALANCE SHEET  
DECEMBER 31, 1994 AND 1993

ASSETS

Current Assets	1994	1993
Cash and Cash Equivalents	\$ 67,391	\$ 86,684
Accounts Receivable	2,363	1,993
Inventory	1,238	939
<b>Total Current Assets</b>	<b>70,992</b>	<b>89,616</b>
<b>Property &amp; Equipment</b>		
Auto	23,342	20,350
Office Furniture & Equipment	31,458	30,335
Building Improvements	9,227	9,227
	<u>64,027</u>	<u>59,912</u>
Less Accumulated Depreciation	27,971	32,328
	<u>36,056</u>	<u>27,584</u>
Land & Building	397,340	397,340
<b>Total Property &amp; Equipment</b>	<b>433,396</b>	<b>424,924</b>
<b>Total Assets</b>	<b>\$ 504,388</b>	<b>\$ 514,540</b>

LIABILITIES AND FUND BALANCES

<b>Current Liabilities</b>		
Accounts Payable	\$ 3,825	\$ 2,025
Current Portion of Long-term debt	9,581	9,731
Designated Contributions Payable	32,346	53,378
Sales Tax Payable	13	40
Payroll Taxes Payable	772	598
<b>Total Current Liabilities</b>	<b>46,537</b>	<b>65,772</b>
<b>Long-Term Debt</b>		
Notes Payable Less Current Portion of Long-Term Debt	44,821	45,540
<b>Total Liabilities</b>	<b>91,358</b>	<b>111,312</b>
<b>Fund Balances</b>		
Fund Balances	413,030	403,228
<b>Total Fund Balances</b>	<b>413,030</b>	<b>403,228</b>
<b>Total Liabilities &amp; Fund Balances</b>	<b>\$ 504,388</b>	<b>\$ 514,540</b>

The Accompanying Notes Are An Integral Part of These  
Financial Statements.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDING DECEMBER 31, 1994 AND 1993

REVENUES	1994	1993
Designated Contributions	\$ 285,139	\$ 282,967
Cooperative Contributions	303,543	289,185
Sunday School Literature Sales	220,434	214,031
Vision Sales & Advertising	7,433	7,322
National Convention Fees	5,275	2,200
State Convention Fees	5,525	5,750
Debt Retirement Income	3,000	3,000
Rent Income	21,600	23,400
Interest Income	1,483	1,697
State Cooperative Income	86,961	84,721
Other Income	6,720	6,720
Total Revenues	947,113	920,993
EXPENDITURES		
Designated Contributions	285,139	282,967
Cooperative Contributions	303,543	289,185
Cost of Sales - S.S. Literature	149,903	146,145
National & State Convention Fees	6,100	7,573
Interest Expense	3,776	4,763
Sales Taxes	12,198	11,377
Property Taxes	854	854
Payroll Taxes	2,690	2,686
Health Insurance	11,126	11,577
Property Insurance	2,367	2,271
Workman's Comp Insurance	292	355
Utilities	6,368	6,226
Janitor	742	745
Supplies	1,007	1,014
Miscellaneous	12,335	12,140
Salary, Housing, Retirement & Social Sec.	42,961	40,260
Board, Mileage & Meals	4,094	2,484
Auto & Travel Expense	4,324	3,782
Repairs & Maintenance	1,842	1,466
Telephone	3,194	3,538
Postage & Printing	14,650	13,497
Computer Expense	934	1,017
Secretary Salaries	31,716	29,624
Stockroom Expenses	1,227	1,162
Professional Fees	2,300	2,200
Retreat Expenses	9,865	8,705
Rent	10,800	11,700
National Association Expense	1,330	1,255
Depreciation	9,634	9,292
Total Expenditures	937,311	909,860
Total Revenues Over Expenditures	\$ 9,802	\$ 11,133

The Accompanying Notes Are An Integral Part of These  
Financial Statements.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
STATEMENT OF FUND BALANCE  
FOR THE YEAR ENDING DECEMBER 31, 1994 AND 1993

Balance January 1, 1993	\$ 392,095
Excess Revenue over Expenditures	<u>11,133</u>
Balance December 31, 1993	403,228
Excess Revenue Over Expenditures	<u>9,802</u>
Balance December 31, 1994	<u><u>\$ 413,030</u></u>

The Accompanying Notes Are An Integral Part of These  
Financial Statements.



ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDING DECEMBER 31, 1994 AND 1993

CASH FLOWS FROM OPERATING ACTIVITIES:	1994	1993
Net Revenue Over Expenditures	\$ 9,802	\$ 11,133
Adjustments to Reconcile Net Revenues Over Expenditures to Net Cash Provided by Operating Activities:		
Depreciation	9,634	9,292
(Increase) Decrease in:		
Accounts Receivable	<370>	<1,238>
Inventory	<299>	310
Increase (Decrease) in:		
Accounts Payable	1,800	<811>
Payroll Taxes Payable	174	<214>
Sales Tax Payable	<27>	<23>
Designated Contributions Payable	<21,032>	20,465
Net Cash Provided by Operating Activities	<318>	38,914
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property & Equipment	<18,107>	<1,357>
Net Cash used by Investing Activities	<18,107>	<1,357>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Long-Term Debt	16,705	0
Repayment of Long-Term Debt	<17,573>	<15,934>
Net Cash used by Financing Activities	<868>	<15,934>
Net Increase (Decrease) in Cash	<19,293>	21,623
Cash at Beginning of Year	86,684	65,061
Cash at End of Year	\$ 67,391	\$ 86,684

The Accompanying Notes Are An Integral Part Of These  
Financial Statements.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

**GENERAL** - The Arkansas State Association of Free Will Baptist, Inc. is a nonprofit corporation organized to provide central leadership and representation for the Free Will Baptist of Arkansas and to handle certain receipts and disbursements of the Free Will Baptist Churches. The Corporation uses the fund method of accounting, whereby the fund balance represents the equity the corporation has in its assets. This accounting method is generally accepted among nonprofit organizations as the most feasible way of reflecting their financial activity and position.

**AUTO, OFFICE FURNITURE & EQUIPMENT, BUILDING IMPROVEMENTS** - Auto, office furniture and equipment and building improvements are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized. The following useful lives were used to calculate depreciation:

Auto	4 years
Office furniture & equipment	5 years
Building improvements	15 years

**STATEMENT OF CASH FLOWS** - For the purposes of the statement of cash flows, the Corporation considers all investment instruments purchased with a maturity of six months or less to be cash equivalents.

Cash paid for interest in 1994 and 1993 is as follows:

1994	\$ 3,776
1993	\$ 4,763

**INVENTORY** - Inventory is recorded on the lower of cost of market using the first-in, first-out method of accounting.

**INCOME TAXES** - The Corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

**NOTE 2 - COOPERATIVE CONTRIBUTIONS AND EXPENDITURES**

The Corporation receives contributions to be cooperatively allocated among board approved organizations. The percentage allocation of Cooperative Contributions for the year ended December 31, 1994 and 1993, was as follows:

	<u>1994</u>	<u>1993</u>
State General Fund	23%	23.5%
State CTS Board	19%	19.5%
State Missions Board	17%	17%
Sunday School Board	1.5%	1.5%
Christian Education Board	2.5%	3%
THE VISION	2%	2%
National Association	35%	33.5%
<b>TOTAL</b>	<u>100%</u>	<u>100%</u>

**NOTE 3 - DESIGNATED CONTRIBUTIONS PAYABLE**

The Corporation receives designated contributions from churches and individuals that are to be forwarded to the appropriate organization or individual. The Corporation is to remit these contributions in the following month after collection.

**NOTE 4 - RELATED PARTY TRANSACTIONS**

Christian Supply Store, Inc. (a nonprofit corporation, owned by the Free Will Baptist of Arkansas) rents its facilities from Arkansas State Association of Free Will Baptist, Inc., and contributes to a debt retirement fund. Total monies received from Christian Supply Store, Inc. for rent income and debt retirement income is as follows:

	<u>Rent</u>	<u>Debt Retirement</u>
1994	\$ 10,800	\$ 3,000
1993	\$ 11,700	\$ 3,000

**NOTE 5 - CONTINGENCY FUND**

Arkansas Free Will Baptist, Inc. makes periodic payments to a contingency fund to be used in case of an emergency at the discretion of the executive board. Contributions to the fund for the years ended 1994 and 1993 are \$ 1,454 and \$ 1,548. This amount is included in Cash and Cash Equivalents on the Balance Sheet.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

NOTE 6 - LONG-TERM DEBT

Note payable - Security Saving, Conway, Arkansas, requires monthly installments of \$ 677 including principal and interest at an annual percentage rate of 7.0%. Note secured by real estate.	1994 <u>0</u>	1993 <u>\$ 49,889</u>
Note payable - Security Saving, Conway, Arkansas, requires monthly installments of \$ 627 including principal and interest at an annual percentage rate of 8.5%. Note secured by real estate.	38,924	0
Note payable - GMAC requires monthly installments of \$ 435 including principal and interest at an annual percentage rate of 8.5%. Note secured by auto.	0	5,382
Note payable - GMAC requires monthly installments of \$ 531 including principal and interest at an annual percentage rate of 9.0%. Note secured by an auto.	15,478	0
	<u>54,402</u>	<u>55,271</u>
Less current portion of long-term debt	9,581	9,731
Long-term debt	<u>\$ 44,821</u>	<u>\$ 45,540</u>

Scheduled minimum maturities of long-term debt over the five years subsequent to December 31, 1994, are as follows:

1995	\$ 9,581
1996	10,456
1997	9,806
1998	5,659
1999 and thereafter	18,900
	<u>\$ 54,402</u>



**Ricky J. Taylor**  
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**INDEPENDENT AUDITOR'S REPORT  
ON ADDITIONAL INFORMATION**

To The Board of Directors  
Arkansas State Association of Free Will Baptists, Inc.

My report on my audit of the basic financial statements of Arkansas State Association of Free Will Baptist, Inc. for 1994 and 1993 appears on pages 7 and 8. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The statements of cash receipts and disbursements (cash basis) and Security Saving Bank balance is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Russellville, Arkansas  
June 26, 1995

*Ricky J. Taylor C.P.A., P.A.*

Member of:  
American Institute of Certified Public Accountants  
Arkansas Society of Certified Public Accountants

**GENERAL FUND**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$ 8,242.74	\$7,073.70
Receipts:		
First Quarter	\$15,651.11	\$14,547.26
Second Quarter	16,038.47	14,441.37
Third Quarter	14,974.10	14,778.12
Fourth Quarter	18,705.83	20,033.45
<b>Total Receipts</b>	<b>\$65,369.51</b>	<b>\$63,800.20</b>
Disbursements:		
Salary	\$19,345.00	\$17,940.00
Housing	14,400.00	14,400.00
Social Security	5,675.55	5,280.05
Retirement	3,540.00	2,640.00
Health & Life Insurance	6,711.57	6,584.76
Board Mileage & Meals	846.29	1,048.35
Board Mileage & Meals (Personnel)	-0-	232.19
Constitution Committee	527.03	-0-
Mileage (LR '94)	(99.08)	99.08
Car & Travel	4,654.65	5,229.02
Car Payment	5,072.13	-0-
Office Supplies	403.97	161.09
Phone	954.08	1,554.72
Phone - WATTS	1,150.86	950.30
Postage	518.98	564.17
Printing	536.38	70.06
Computer	600.00	600.00
Christian Civic Foundation	200.00	200.00
Audit	1,025.00	1,000.00
Miscellaneous	4,911.92	4,077.37
<b>Total Disbursements</b>	<b>\$70,974.33</b>	<b>\$62,631.16</b>
<b>Ending Balance, December 31</b>	<b>\$ 2,637.92</b>	<b>\$ 8,242.74</b>

**NATIONAL ASSOCIATION - LITTLE ROCK 1994**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	-0-	-0-
Receipts		
Associations, Churches, Individuals	\$ 6,773.07	\$10,972.00
Transfer from Savings	13,702.40	-0-
Savings Interest	166.12	-0-
<b>Total Receipts</b>	<b>\$20,641.59</b>	<b>\$10,972.00</b>
Disbursements:		
Security Bank-Savings Account	-0-	\$10,972.00
National Association of Free Will Baptists	20,000.00	-0-
Miscellaneous Expenses	641.59	-0-
<b>Total Disbursements</b>	<b>\$20,641.59</b>	<b>\$10,972.00</b>
<b>Ending Balance, December 31</b>	<b>-0-</b>	<b>-0-</b>

**OPERATIONAL FUND**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
<b>Beginning Balance, January 1</b>	<b>\$ 2,334.78</b>	<b>\$ 893.90</b>
<b>Receipts:</b>		
First Quarter	6,150.00	6,750.00
Second Quarter	9,150.00	9,750.00
Third Quarter	6,150.00	6,750.00
Fourth Quarter	6,150.00	6,150.00
<b>Total Receipts</b>	<b>\$27,600.00</b>	<b>\$29,400.00</b>
<b>Disbursements:</b>		
Property Payment-Principal	\$4,964.08	\$ 5,385.99
Property Payment-Principal (from Dividend)	3,000.00	3,000.00
Property Payment-Principal-Bookstore	3,000.00	3,000.00
Property Payment-Interest	3,157.04	4,083.21
Property Insurance	2,376.00	2,270.50
Property Taxes	854.38	854.38
Building Repairs & Maintenance	591.57	849.64
Pest & Dust Control	427.00	332.00
Arkla Gas	1,210.28	1,170.05
Conway Corporation	4,842.92	5,014.86
Janitor	742.00	745.00
Lawn Maintenance	330.00	255.00
Supplies	72.12	128.78
Audit	315.00	300.00
Miscellaneous	291.98	569.71
<b>Total Disbursements</b>	<b>\$26,174.37</b>	<b>\$27,959.12</b>
<b>Ending Balance, December 31</b>	<b>\$ 3,760.41</b>	<b>\$ 2,334.78</b>

**CONTINGENCY FUND**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
<b>Beginning Balance, January 1</b>	<b>-0-</b>	<b>-0-</b>
<b>Receipts:</b>		
Interest From Checking Account	\$1,307.75	\$1,548.05
<b>Disbursements:</b>		
Security Bank - Contingency Savings	\$1,307.75	\$1,548.05
<b>Ending Balance, December 31</b>	<b>-0-</b>	<b>-0-</b>

**SUNDAY SCHOOL LITERATURE**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$ 262.36	\$ 2,388.77
Receipts:		
First Quarter	\$ 55,420.42	\$ 52,767.02
Second Quarter	53,801.06	53,929.59
Third Quarter	56,139.11	53,800.48
Fourth Quarter	56,115.27	53,772.83
<b>Total Receipts</b>	<b>\$221,475.86</b>	<b>\$214,269.92</b>
Disbursements:		
Literature for Resale	\$141,482.72	\$139,276.22
Literature for Resale (Book Store & Other)	492.16	442.02
Incoming Freight	1,384.95	1,401.91
Postage-Outgoing	5,401.42	4,889.03
Stock-Room Salaries	1,403.03	1,333.28
Secretaries Salaries	25,293.78	24,295.01
Workman's Comp. Insurance	292.00	355.00
Health & Life Insurance	4,414.02	4,992.29
Phone-WATTS	1,052.41	984.74
Operational Fund	10,800.00	11,700.00
Supplies	334.95	500.71
Miscellaneous	2,090.00	980.03
Audit	315.00	300.00
Car Payment	434.82	5,227.84
Car Down Payment	2,000.00	-0-
Car Sales Tax	776.81	-0-
Sales Tax	12,225.00	11,400.00
Payroll Tax - FICA & FWH	7,779.84	7,024.91
Payroll Tax - State Withholding	1,019.10	945.15
State Unemployment	109.32	213.72
FUTA	122.94	134.47
<b>Total Disbursements</b>	<b>\$219,224.27</b>	<b>\$216,396.33</b>
Ending Balance, December 31	\$ 2,513.95	\$ 262.36

**STATE ASSOCIATION FEES**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$ 573.77	\$ 156.53
Receipts:	\$5,525.00	\$5,750.00
Disbursements:	\$6,098.77	\$5,332.76
Ending Balance, December 31	-0-	\$ 573.77

**NATIONAL ASSOCIATION FEES**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$2,130.00	\$2,110.00
Receipts:	\$5,275.00	\$2,200.00
Disbursements:	\$2,240.00	\$2,180.00
Ending Balance, December 31	\$5,165.00	\$2,130.00



**STATE MISSIONS**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	-0-	-0-
Receipts:		
Coop	\$49,701.64	\$44,990.20
General Fund - Designated	60.00	26.50
Wynne - O. D. Winfrey	321.82	1,694.99
Wynne Mortgage Pay-Off	548.73	116.85
Maumelle - Levan Hubbard	7,466.61	8,187.57
Rolling Oaks, Maumelle - Mission Possible	626.67	-0-
Waldron - Tim Morgan	21,119.42	10,237.68
<b>Total Receipts</b>	<b>\$79,844.89</b>	<b>\$65,253.79</b>
Disbursements:		
General Fund to State Missions	\$49,761.64	\$45,016.70
Wynne - O. D. Winfrey	321.82	1,694.99
Wynne Mortgage Pay-Off	548.73	116.85
Maumelle - Levan Hubbard	7,466.61	8,187.57
Rolling Oaks, Maumelle - Mission Possible	626.67	-0-
Waldron - Tim Morgan	21,119.42	10,237.68
<b>Total Disbursements</b>	<b>\$79,844.89</b>	<b>\$65,253.79</b>
<b>Ending Balance, December 31</b>	<b>-0-</b>	<b>-0-</b>

*NOTE: All monies received for State Home Missions that was included with other designated contributions to Arkansas Free Will Baptists were channeled through these accounts and then paid directly to the banking account of State Home Missions.*

**"A MILLION MORE BY 94"**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending Decemer 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$ 300.00	\$ 1,000.00
Receipts:	\$ 8,102.78	\$ 9,902.71
Disbursements:	\$ 8,302.78	\$10,602.71
<b>Ending Balance, December 31</b>	<b>\$ 100.00</b>	<b>\$ 300.00</b>

**HEADQUARTER IMPROVEMENT FUND**  
**Statement of Cash Receipts and Disbursements**  
**For The Year Ending Decemer 31, 1994**

Beginning Balance, January 1, 1994		-0-
Receipts - Transfer From Improvement Savings	\$432.78	\$432.78
Disbursements - Insulation - Christian Supply Store	\$432.78	\$432.78
<b>Ending Balance, December 31, 1994</b>		<b>-0-</b>

**STATE CTS BOARD**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
<b>Beginning Balance, January 1</b>	<b>\$ 5,984.84</b>	<b>\$ 4,032.22</b>
<b>Receipts:</b>		
Coop	\$53,989.41	\$52,926.16
Churches, Associations, & Individuals	570.00	340.00
<b>Total Receipts</b>	<b>\$54,559.41</b>	<b>\$53,266.16</b>
<b>Disbursements:</b>		
Camp Beaverfork	\$56,031.17	\$51,259.06
Office Supplies	28.29	17.93
Miscellaneous	39.04	36.55
<b>Total Disbursements</b>	<b>\$56,098.50</b>	<b>\$51,313.54</b>
<b>Ending Balance, December 31</b>	<b>\$ 4,445.75</b>	<b>\$ 5,984.84</b>

**SUNDAY SCHOOL BOARD**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
<b>Beginning Balance, January 1</b>	<b>\$4,938.09</b>	<b>\$3,961.73</b>
<b>Receipts:</b>		
Coop	4,262.31	4,071.26
<b>Total Receipts</b>	<b>\$4,262.31</b>	<b>4,071.26</b>
<b>Disbursements:</b>		
Sunday School Work Shops	\$ 807.57	-0-
Sunday School Campaign	255.99	351.29
Sunday School Campaign (Teacher/Supt.)	-0-	97.34
State Association Conference	1,066.84	1,007.45
Christian Supply-Video Rentals	51.75	150.99
Board Mileage & Meals	1,492.62	363.88
Printing & Postage	474.86	495.23
Phone	90.90	-0-
Secretarial	120.00	120.00
Computer	240.00	240.00
Miscellaneous	237.48	68.72
Audit	215.00	200.00
<b>Total Disbursements</b>	<b>\$5,053.01</b>	<b>\$3,094.90</b>
<b>Ending Balance, December 31</b>	<b>\$4,147.39</b>	<b>\$4,938.09</b>

**THE VISION**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
<b>Beginning Balance, January 1</b>	<b>\$ 945.67</b>	<b>\$ 1,292.81</b>
<b>Receipts:</b>		
First Quarter	3,577.08	\$ 3,217.65
Second Quarter	3,029.64	3,201.05
Third Quarter	3,912.64	3,650.53
Fourth Quarter	2,628.25	2,644.24
<b>Total Receipts</b>	<b>\$13,147.61</b>	<b>\$12,713.47</b>
<b>Disbursements:</b>		
Printing	\$ 6,774.48	\$ 6,435.84
Postage	5,561.99	5,568.80
Supplies	196.09	223.47
Computer	600.00	600.00
Audit	215.00	200.00
Writer's Fees	15.00	-0-
Miscellaneous	75.96	32.50
<b>Total Disbursements</b>	<b>\$13,438.52</b>	<b>\$13,060.61</b>
<b>Ending Balance, December 31</b>	<b>\$ 654.76</b>	<b>\$ 945.67</b>

**CHRISTIAN EDUCATION BOARD**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
<b>Beginning Balance, January 1</b>	<b>\$ 7,754.72</b>	<b>\$ 7,139.84</b>
<b>Receipts:</b>		
Coop	\$ 7,103.86	\$ 8,142.48
Minister's Retreat	3,360.00	2,138.00
Minister's Retreat (Golf Fees)	36.00	225.00
Tape Sales	284.00	-0-
Trail Blazer's Retreat	860.00	915.00
<b>Total Receipts</b>	<b>\$11,643.86</b>	<b>\$11,420.48</b>
<b>Disbursements:</b>		
Minister's Retreat	\$ 7,542.03	\$ 6,938.64
Trail Blazer's Retreat	2,323.07	1,766.12
Board Mileage & Meals	1,327.17	740.41
Printing & Postage	746.38	549.81
Secretarial	120.00	120.00
Computer	240.00	240.00
Miscellaneous	199.43	250.62
Audit	215.00	200.00
Phone	45.00	-0-
Tape Recorder	1,122.54	-0-
Tape Supplies	111.45	-0-
<b>Total Disbursements</b>	<b>\$13,992.07</b>	<b>\$10,805.60</b>
<b>Ending Balance, December 31</b>	<b>\$ 5,406.51</b>	<b>\$ 7,754.72</b>

**COMPUTER FUND**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balances, January 1	\$ 1,567.96	\$1,662.30
Receipts:		
General Fund	\$ 600.00	\$ 600.00
State Missions	600.00	600.00
Christian Education Board	240.00	240.00
Sunday School Board	240.00	240.00
THE VISION	600.00	600.00
Total Receipts	\$2,280.00	\$2,280.00
Disbursements:		
Supplies & Repairs	\$ 329.91	\$ 605.80
Precision Computer (Printer)	604.20	411.04
Computer Desk & Accessories	-0-	1,357.50
Total Disbursements	\$ 934.11	\$2,374.34
Ending Balances, December 31	\$2,913.85	\$1,567.96

**F.W.B.B.C.**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balances, January 1	\$ 970.04	\$ 911.42
Receipts:	\$17,708.31	\$14,219.23
Disbursements:	\$17,149.33	\$14,160.61
Ending Balance, December 31	\$ 1,529.02	\$ 970.04

**HILLSDALE**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balances, January 1	\$ 494.32	\$ 953.64
Receipts:	\$10,582.82	\$10,647.12
Disbursements:	\$10,717.19	\$11,106.44
Ending Balance, December 31	\$ 359.95	\$ 494.32



**NATIONAL HOME MISSIONS**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
<b>Beginning Balance, January 1</b>	<b>\$ 4,174.23</b>	<b>\$ 5,406.11</b>
<b>Receipts:</b>		
General Fund	4,427.61	\$ 3,117.24
Church Extension Loan Fund (C.E.L.F.)	100.00	100.00
Criswell, Mike	262.66	-0-
Doggett, Ken	2,831.80	5,641.95
Donoho, Cliff	90.55	-0-
Gibson, Leon	3.00	-0-
Gwartney, Howard, Builder	236.00	-0-
Gwartney, Howard, Jr.	847.33	880.00
Harvey, George	15,051.15	15,104.16
Highway Helpers	389.00	379.00
Hubbard, Levan	-0-	102.23
Hunt, Tom	285.00	320.00
Johnson, Russell	7,052.80	6,892.68
Lewis, Bob	5,215.00	15.00
Loyd, Carlisle	266.04	-0-
Maness, Vergel	236.75	257.29
Maynard, Pete	500.00	-0-
Mertz, Jim	283.67	354.17
Mexico Missions	60.00	1,070.00
Nix, Louie	-0-	20.00
Palmer, Ron	279.89	-0-
Parker, Ron	10,394.00	12,078.24
Rager, Joe	-0-	10.00
Reynolds, Larry	120.00	120.00
Richards, Norman	25.00	-0-
Smith, Darrell	2,927.23	2,760.04
Thomas, Mark	55.00	200.52
Thompson, Paul	5.00	-0-
Vandivort, Mark	120.00	130.00
Victory, Louisiana Loan Fund	-0-	66.00
Wilson, Roy	4,263.91	-0-
Wright, Russell	669.00	668.00
<b>Total Receipts</b>	<b>\$56,997.39</b>	<b>\$50,286.52</b>
<b>Total Disbursements</b>	<b>\$53,560.49</b>	<b>\$51,518.40</b>
<b>Ending Balance, December 31</b>	<b>\$ 7,611.13</b>	<b>\$ 4,174.23</b>

**FOREIGN MISSIONS**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	1994	1993
Beginning Balance, January 1	\$ 12,174.09	\$ 10,049.10
Receipts:		
General Fund	3,283.86	3,922.19
World Mission Offering	-0-	60.00
Aycock, Bobby	1,900.19	1,956.00
Bailey, Ken	245.00	90.00
Barker, Molly	-0-	5.00
Barnard, Laura	728.86	-0-
Bishop, Dale	9,861.40	10,286.60
Bowernman, Eddie	-0-	35.00
Bowman, Bethann	-0-	868.18
Bryan, Robert	720.00	1,015.00
Bunch, Stan	9,367.02	9,711.21
Combs, Jim	750.00	880.50
Cousineau, Mike	452.50	120.00
Creech, Paul	6.66	-0-
Crosby, Dwain	60.00	60.00
Crowson, Allan	15.00	-0-
Deeds, Earnie	8,713.19	7,643.57
Eagleton, Ken	65.00	50.00
Eagleton, Dr. Kenneth, Jr.	1,177.74	832.98
Edgmon, Anthony	139.92	-0-
Ellison, Walter	306.04	118.81
Fellow Helpers	60.00	47.00
Franks, Dave	200.00	250.00
Franks, Dave, Jr.	1,007.00	878.50
Gainer, Mirial	60.00	-0-
Gentuso, Paul	10.00	5.00
Gibbs, Jerry	600.00	959.00
Hanna, Carlisle	298.00	169.00
Heath, Dennis	-0-	50.00
Holland, Curt	3,060.36	2,407.05
Holland, Ernest	640.00	785.00
Ivory Coast Hospital	265.00	488.78
Ivory Coast Hospital Building - Saye	1,510.05	-0-
Leatherbury, Glennda	742.50	963.99
Lee, Sherwood	-0-	1,242.33
Lytle, Steve	60.00	80.00
Martens, Jalayn	980.25	953.99
McCullough, Tom	128.00	60.00
McDonald, Donnie	2,544.95	1,913.08
McFall, Norman	22,999.05	34,378.24
Midgett, Lynn	332.00	349.17
Moore, Ron	3,056.00	3,070.00
Morgan, Clint	127.50	15.00
Nichols, Darrell	6,194.35	2,702.30
Owen, Dennis	270.00	290.00
Plunkett, Lloyd	346.50	1,138.25
Project 20/20	20.00	-0-
Reeves, Steve	825.00	1,866.49
Richards, Norman	27,262.37	30,257.43
Richards, Randal	4,737.37	4,458.28
Riggs, Steve	300.00	300.00
Sturgill, Jim	6.66	-0-
Tallent, Charolette	7,381.00	3,601.28
Teague, Dennis	-0-	10.00
Turnbough, Jeff	545.00	550.00
Vanhook, Patsy	15,431.74	14,777.96
Vision Celebration	300.00	300.00
West, Robert	225.08	219.93
Total Receipts	\$140,318.11	\$147,192.09
Total Disbursements	\$144,354.73	\$145,067.10
Ending Balance, December 31	\$ 8,137.47	\$12,174.09

# BOARD OF RETIREMENT-PASTOR'S RETIREMENT

## Statement of Cash Receipts and Disbursements For The Years Ending December 31, 1994 and 1993

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$ 576.74	\$ 430.61
Receipts:		
17 Pastors Participating	\$4,386.90	\$4,470.19
Disbursements:		
Board of Retirement	\$4,477.97	\$4,324.06
Ending Balance, December 31	\$ 485.67	\$ 576.74

# NATIONAL ASSOCIATION

## Statement of Cash Receipts and Disbursements For The Years Ending December 31, 1994 and 1993

	<u>1994</u>	<u>1993</u>
Beginning Balances, January 1	\$ 11,429.47	\$ 7,422.44
Receipts:		
Coop	99,454.13	90,751.19
Designated	15,096.10	13,712.10
Total Receipts	\$114,550.23	\$104,463.29
Disbursements:		
National Association of Free Will Baptists	\$116,658.08	\$100,456.26
Ending Balance, December 31	\$ 9,321.62	\$ 11,429.47

# MISCELLANEOUS ACCOUNTS

## Statement of Cash Receipts and Disbursements For The Year Ending December 31, 1994

	<u>Beg. Bal</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u>
Randall House-Spanish Lit.	5.00	60.00	55.00	10.00
Randall House - Youth Department	25.00	25.00	50.00	-0-
Tennessee FWB Children's Home	25.00	575.00	525.00	75.00
Alabama FWB Children's Home	25.00	250.00	200.00	75.00
South Carolina Children's Home	-0-	120.00	120.00	-0-
Christian Civic Foundation	-0-	630.00	630.00	-0-
Keith Woody, Texas	20.00	50.00	70.00	-0-
Mike Fields, Oklahoma	-0-	40.00	40.00	-0-
Norman Invasion	1,232.23	5,640.38	6,872.61	-0-
Minister's Benevolent Fund	51.97	-0-	-0-	51.97
John Gibbs	-0-	100.00	90.00	10.00
Randal Richards	-0-	525.00	410.00	115.00
O. D. Winfrey	-0-	325.00	255.00	70.00
Wynne First FWB Church	-0-	50.00	50.00	-0-
Norman McFall	-0-	2,542.14	2,542.14	-0-
TOTALS	\$1,384.20	\$10,932.52	\$11,909.75	\$ 406.97

**FUND BALANCES**  
For The Years Ending December 31, 1994 and 1993

	<u>1994</u>	<u>1993</u>
Operational Fund	\$ 3,760.41	\$ 2,334.78
State Association Fees	-0-	573.77
National Association Fees	5,165.00	2,130.00
General Fund	2,637.92	8,242.74
State CTS	4,445.75	5,984.84
Sunday School Literature	2,513.95	262.36
Christian Education Board	5,406.51	7,754.72
Sunday School Board	4,147.39	4,938.09
National Association (Coop)	9,321.62	11,429.47
"A Million More By 94"	100.00	300.00
National Home Missions	7,611.13	4,174.23
Foreign Missions	8,137.47	12,174.09
F.W.B.B.C.	1,529.02	970.04
Hillsdale	359.95	494.32
THE VISION	654.76	945.67
Board of Retirement	485.67	576.74
Computer Fund	2,913.85	1,567.96
Minister's Benevolent Fund	51.97	51.97
Spanish Literature-Randall House	10.00	5.00
Youth Department - Randall House	-0-	25.00
Woody, Keith - Texas	-0-	20.00
Norman Invasion	-0-	1,232.23
Tennessee FWB Children's Home	75.00	25.00
Alabama FWB Children's Home	75.00	25.00
John Gibbs	10.00	-0-
Randal Richards	115.00	-0-
O. D. Winfrey	70.00	-0-
<b>Total Fund Balances, December 31</b>	<b>\$59,597.37</b>	<b>\$66,238.02</b>

**SECURITY SAVINGS BANK BALANCE**  
For The Years Ending December 31, 1994 and 1993

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$ 66,238.02	\$ 57,464.09
Receipts:	\$884,953.71	\$835,226.05
Disbursements:	\$891,594.36	\$826,452.12
Ending Balance, December 31	\$ 59,597.37	\$ 66,238.02



**MINISTERS BENEVOLENT SAVINGS**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$968.25	\$943.20
Receipts:		
Interest	\$ 24.45	\$ 25.05
Ending Balance December 31	\$992.70	\$968.25

**CONTINGENCY FUND SAVINGS**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$5,247.15	\$3,586.74
Receipts:		
Receipts	\$1,307.75	\$1,548.05
Interest	145.99	112.36
Total Receipts	\$1,453.74	1,660.41
Ending Balance, December 31	\$6,700.89	\$5,247.15

**ARKANSAS FREE WILL BAPTISTS IMPROVEMENT SAVINGS**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$428.15	\$417.07
Receipts:		
Checking Account (Interest Earned)	4.63	11.08
Disbursements:		
Transfer to Improvement Fund	432.78	-0-
Ending Balance, December 31	-0-	\$428.15

**NATIONAL ASSOCIATION 1994-LITTLE ROCK SAVINGS**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$13,702.40	\$ 2,550.00
Receipts:		
Associations, Churches, Individuals	\$ 5,648.07	\$10,972.00
Interest	166.12	180.40
Total Receipts	\$ 5,814.19	\$11,152.40
Disbursements:		
Transfer to National Assoc-Little Rock '94	\$19,516.59	\$13,702.40
Ending Balance, December 31		-0-

**GENERAL FUND BUDGET**  
**January - December 1996**

**Receipts:**

Coop Plan (21 1/2 % of \$325, 000.00)	\$69,875.00	<u>\$69,875.00</u>
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**Disbursements:**

Salary	\$21,320.00
Housing	13,980.00
Hospital Insurance	6,500.00
Social Security	5,600.00
Board Meals & Mileage	1,500.00
Retirement	7,420.00
Travel & Auto	3,880.00
Computer Fund	600.00
Phone	2,000.00
Auto Insurance	1,300.00
Audit	1,200.00
Office Supplies	500.00
Auto Payments	3,350.00
Miscellaneous	725.00

<b>Total Disbursements</b>	<b>\$69,875.00</b>	<b><u>\$69,875.00</u></b>
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**THE VISION BUDGET**  
**January - December 1996**

**Receipts:**

Cooperative Plan (2% of \$325.00.00)	\$ 6,500.00
Subscriptions (3,200 @ 2.50 each)	8,000.00
Adverstisement	200.00

<b>Total Receipts</b>	<b>\$14,700.00</b>	<b><u>\$14,700.00</u></b>
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**Disbursements:**

Printing	\$ 6,800.00
Postage	5,700.00
Supplies	800.00
Writer's Fees	200.00
Computer Fund	600.00
Audit	300.00
Miscellaneous	300.00

<b>Total Disbursements</b>	<b>\$14,700.00</b>	<b><u>\$14,700.00</u></b>
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**CONTINGENCY FUND BUDGET**  
**January - December 1996**

**Receipts:**

Interest on Checking Account (\$125.00 per month)	\$1,500.00
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<b>Total Receipts</b>	<b>\$1,500.00</b>	<b><u>\$1,500.00</u></b>
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## SUNDAY SCHOOL LITERATURE BUDGET

January - December 1996

### Receipts:

Sales	\$225,000.00	<u>\$225,000.00</u>
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### Disbursements:

Literature for Resale	\$142,500.00
Literature for Resale - Book Store	500.00
Auto Payments	3,400.00
Stock-room Salaries	1,600.00
Postage-UPS	5,400.00
Incoming Freight	1,500.00
Secretaries' Salaries	28,000.00
Operational Fund	12,000.00
Hospitalization Insurance	4,800.00
Payroll Taxes	9,500.00
Sales Tax	11,800.00
Phone	1,200.00
Miscellaneous and Supplies	1,800.00
Computer	600.00
Audit	400.00

<b>Total Disbursements</b>	<b>\$225,000.00</b>	<b><u>\$225,000.00</u></b>
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## OPERATIONAL FUND BUDGET

January - December 1996

### Receipts:

Christian Supply Store	\$12,000.00
Sunday School Literature	12,000.00
Extra Property Payment - Bookstore	2,400.00
Extra Property Payment - State Office	<u>3,000.00</u>

<b>Total Receipts</b>	<b>\$29,400.00</b>	<b><u>\$29,400.00</u></b>
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### Disbursements:

Property Payments	\$ 8,600.00
Extra Property Payment	5,400.00
Pest & Dust Control	500.00
Utilities	6,800.00
Janitor and Yard	1,100.00
Property Insurance	2,400.00
Property Taxes	1,000.00
Supplies	700.00
Repairs and Maintenance	1,300.00
Audit	400.00
Miscellaneous	<u>1,200.00</u>

<b>Total Disbursements</b>	<b>\$29,400.00</b>	<b><u>\$29,400.00</u></b>
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# REPORT NO. 6: CHRISTIAN SUPPLY STORE

**Ricky J. Taylor**

*Certified Public Accountant*

P.O. Box 2851

Russellville, AR 72801

(501) 967-4439

## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of  
Christian Supply Store, Inc.

I have audited the accompanying balance sheets of Christian Supply Store, Inc. (a nonprofit corporation) as of December 31, 1994 and 1993, and the related statements of revenue and expenses, and statement of cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted the audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Christian Supply Store, Inc. as of December 31, 1994 and 1993 and its results of the operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

*Ricky J. Taylor C.P.A., P.A.*

Russellville, Arkansas  
May 26, 1995

Member of:

American Institute of Certified Public Accountants  
Arkansas Society of Certified Public Accountants  
Oklahoma Society of Certified Public Accountants

CHRISTIAN SUPPLY STORE, INC.  
BALANCE SHEET  
DECEMBER 31, 1994 AND 1993

ASSETS	1994	1993
<b>CURRENT ASSETS:</b>		
Cash on hand	\$ 100	\$ 100
Cash in bank	5,918	2,981
Cash-contingency fund	2,783	3,293
Accounts receivable	12,827	13,411
Inventory	156,009	138,438
<b>Total Current Assets</b>	<b>177,637</b>	<b>158,223</b>
<b>FIXED ASSETS:</b>		
Auto	14,159	14,159
Equipment	22,446	21,303
Leasehold Improvements	3,229	0
Less: Accumulated Depreciation	<26,992>	<22,692>
<b>Total Fixed Assets</b>	<b>12,842</b>	<b>12,770</b>
<b>TOTAL ASSETS</b>	<b>\$ 190,479</b>	<b>\$ 170,993</b>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts payable	\$ 34,321	\$ 28,504
Payroll taxes payable	1,978	1,713
Sales tax payable	5,245	4,395
Current portion of long-term debt	0	4,985
Current Notes Payable	874	0
<b>Total Current Liabilities</b>	<b>42,418</b>	<b>39,597</b>
<b>LONG-TERM DEBT:</b>		
Notes payable less current portion of long-term debt	0	870
<b>Total Liabilities</b>	<b>42,418</b>	<b>40,467</b>
<b>FUND BALANCES:</b>		
Fund balance, Beginning	130,526	131,674
Current year <loss>	17,535	<1,148>
<b>Fund balance, Ending</b>	<b>148,061</b>	<b>130,526</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 190,479</b>	<b>\$ 170,993</b>

The Accompanying Notes Are An Integral Part of These  
Financial Statements.



CHRISTIAN SUPPLY STORE, INC.  
STATEMENT OF REVENUE AND EXPENSES  
FOR THE YEAR ENDING DECEMBER 31, 1994 AND 1993

	1994	1993
REVENUE:		
Sales	\$ 547,169	\$ 470,716
COST OF SALES:		
Merchandise purchases	338,459	295,819
Freight	645	609
Sales tax	30,404	25,550
Supplies	9,217	6,493
Total cost of sales	378,725	328,471
GROSS PROFIT	168,444	142,245
OPERATING EXPENSES:		
Advertising	12,675	12,402
Auto expense	923	643
Insurance	10,091	7,815
Bank Charges & Credit Card Fees	2,668	2,425
Miscellaneous	4,245	4,002
Postage	5,199	4,949
Rent	10,800	11,700
Debt retirement	3,000	3,000
Payroll taxes	6,070	5,856
Telephone	4,566	3,699
Travel	728	669
Salaries-manager	17,040	17,160
Salaries-other	53,112	48,834
Housing	10,080	10,080
Professional fees	2,700	2,700
Board mileage and meals	531	556
Property tax	1,473	1,386
Returned checks	359	101
Repairs	348	0
Depreciation	4,299	4,725
Total operating expense	150,907	142,702
NET OPERATING PROFIT <LOSS>	17,537	<457>
OTHER REVENUE AND EXPENSES		
Interest expense	<288>	<671>
Interest income	286	294
Loss on sale of assets	0	<314>
NET PROFIT <LOSS>	\$ 17,535	\$ <1,148>

The Accompanying Notes Are An Integral Part of These  
Financial Statements.

CHRISTIAN SUPPLY STORE, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 1994 AND 1993

	1994	1993
CASH FROM OPERATING ACTIVITIES:		
Excess of revenues over expenses	\$ 17,535	\$ <1,148>
Adjustments to reconcile excess to net cash provided by operating activities:		
Depreciation	4,299	4,725
Loss of Sale of Assets	0	314
(Increase)decrease in accounts receivable	584	<2,741>
(Increase)decrease in inventory	<17,571>	7,791
Increase(decrease) in accounts payable	5,817	<6,955>
Increase(decrease) in payroll taxes payable	265	<77>
Increase(decrease) in sales tax payable	850	<17>
Net cash provided by operating activities	11,779	1,892
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	<4,372>	<2,796>
Sale of fixed assets	0	800
Net cash used in investing activities	<4,372>	<1,996>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of debt	<4,980>	<4,597>
Net cash used in financing activities	<4,980>	<4,597>
Net Increase (Decrease) in Cash	2,427	<4,701>
Cash at Beginning of Year	6,374	11,075
Cash at End of Year	<u>\$ 8,801</u>	<u>\$ 6,374</u>

The Accompanying Notes Are An Integral Part of These  
Financial Statements.

CHRISTIAN SUPPLY STORE, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

METHOD OF ACCOUNTING

The financial statements of the Bookstore have been prepared on the accrual basis of accounting, wherein income and expenses are recorded as they are earned or incurred.

PROPERTY AND EQUIPMENT

Property and equipment are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Estimated useful life of the property, equipment and leasehold improvements range from 3 to 10 years. Depreciation expense for the years ending December 31, 1994 and 1993 are \$ 4,299 and \$ 4,725, respectively.

INVENTORY

Inventory is recorded at lower of cost or market using first-in, first-out method for cost of sales.

STATEMENT OF CASH FLOWS

For purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of three months or less to be cash equivalents. Cash available per operating accounts are \$ 6,081 and cash in the contingency fund is \$ 2,783.

Cash paid for interest is as follows:

1994	\$ 288
1993	\$ 671

INCOME TAXES

The Bookstore is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

CHRISTIAN SUPPLY STORE, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

**NOTE 2 - NOTES PAYABLE**

Note payable - Security Saving Bank, Conway Arkansas, requires monthly installments of \$ 439, including principal and interest at an annual percentage rate of 8%. The note is secured by computer equipment.

	1994	1993
Balance, December 31,	\$ 874	\$ 5,855
Less current notes payable	874	0
Less current portion of long-term debt	0	4,985
Long-term debt net of current portion	<u>\$ 0</u>	<u>\$ 870</u>

**NOTE 3 - RELATED PARTY TRANSACTIONS**

The Bookstore has an agreement with the State Association of Free Will Baptists, whereby, the Bookstore makes periodic payments to the Association for rents \ utilities and debt retirement. The total paid to the Association for rents \ utilities and debt retirement for the years ended amounted to:

	1994	1993
Rents/Utilities	\$ 10,800	\$ 11,700
Debt retirement	\$ 3,000	\$ 3,000

**NOTE 4 - CONTINGENCY FUND**

The bookstore makes periodic payments to a contingency fund to be used in case of an emergency. The executive board has discretion over the disbursements of these funds. Activity in this fund is as follows:

	1994	1993
Beginning Balance	\$ 3,293	\$ 6,227
Contributions	3,000	3,000
Disbursements	<3,577>	<6,000>
Interest earnings	67	66
Ending Balance	<u>\$ 2,783</u>	<u>\$ 3,293</u>

## CHRISTIAN SUPPLY STORE BUDGET

January - December 1996

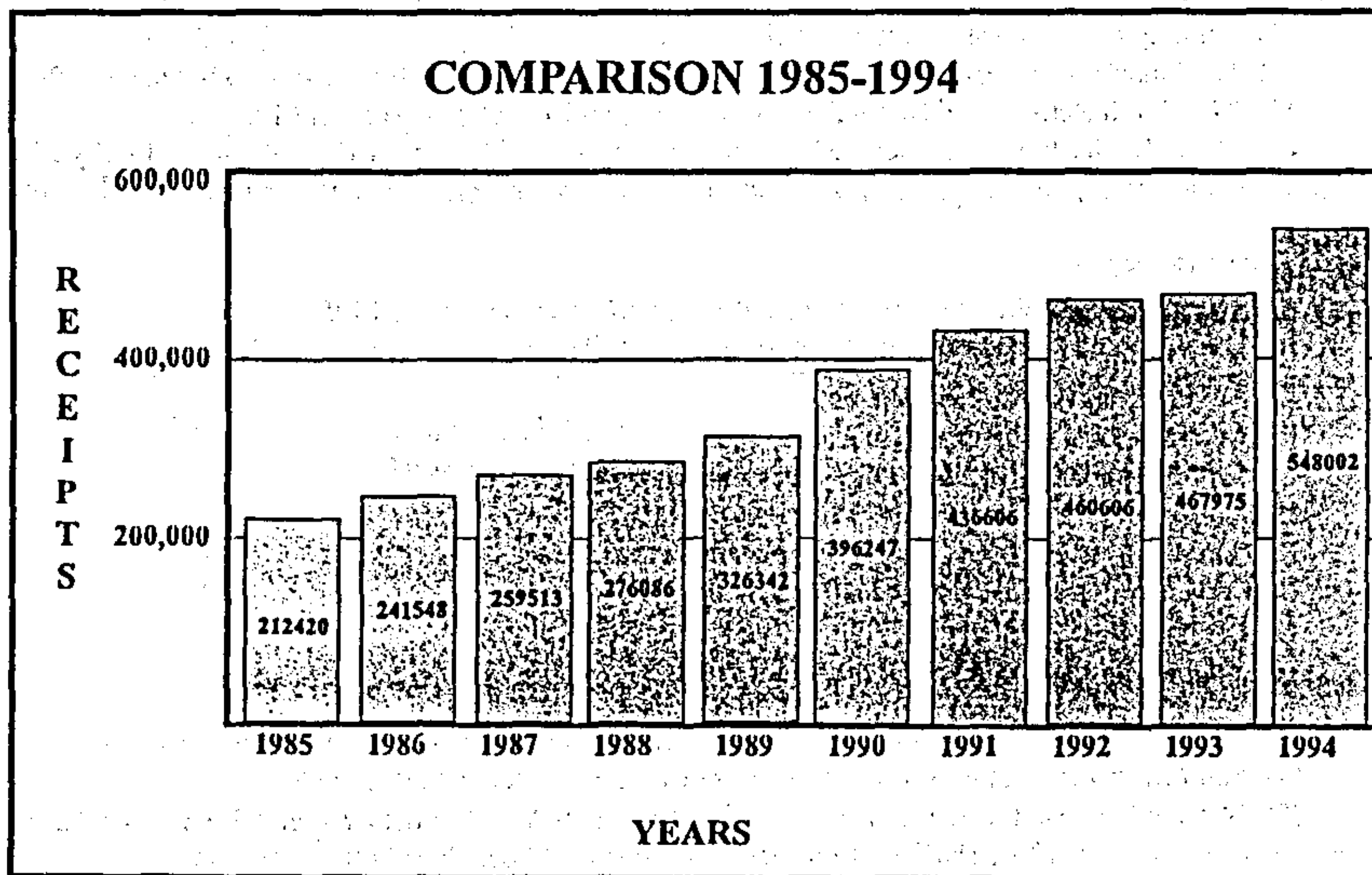
### Receipts:

Sales	\$551,136.00	<u>\$551,136.00</u>
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### Disbursements:

Merchandise for Resale	\$350,000.00
Manager's Salary (Net)	15,100.00
Salaries (Net)	43,761.00
Advertising	15,000.00
Freight	3,500.00
Postage	7,000.00
Social Security & Federal W. H. Tax	19,000.00
Supplies	10,000.00
Phone (Including 800 Service)	5,000.00
Housing Allowance	11,088.00
Auto Expense & Travel	2,500.00
Sales Tax	32,000.00
Property Tax (Inventory & Equipment)	1,500.00
Contingency Fund	2,400.00
Debt Retirement	2,400.00
Rent & Utilities	12,000.00
Equipment	3,000.00
Accounting	3,000.00
Hospitalization	7,000.00
Retirement	1,900.00
Worker's Compensation	600.00
Board Meals & Mileage	600.00
Miscellaneous	2,787.00

Total Disbursements	\$551,136.00	<u>\$551,136.00</u>
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## REPORT NO. 7:

### STATE CTS BOARD REPORT

The Church Training Service Board met seven times and conducted one conference call during the year as follows:

#### August 9, 1994

All board members met at the Cavanaugh Free Will Baptist Church, Fort Smith, Arkansas. Motion passed to rescind the motion to begin a home equity plan for the camp director due to some structural problems.

#### October 13, 1994

All board members were present with Camp Director, Jackie Brown and Promotional Director David Joslin. A welcome was given to new board members Frank Matchett and Patrick Baze.

- (1) Motion passed to accept minutes of the July 12, 1994, and August 9, 1994, meetings.
- (2) Motion passed to accept the financial report given by Jackie Brown for July-August-September 1994.
- (3) Election of Board Officers were as follows: Chairman, Mark Stripling, Vice-Chairman, Frank Matchett, and Secretary, Tim Morgan.
- (4) Discussed cost of approximately \$2,000.00 for painting the interior of Camp Director's house and gave Jackie Brown permission to proceed with the project.
- (5) Motion passed that the camp director acquire workman's compensation insurance for all camp workers.
- (6) Motion passed for CTS Board to pay members meals and lodging at the All Board's Meeting to be held January 16-17, 1995, at the Heifer Project International near Perryville, Arkansas.
- (7) Motion passed to have the group, *VISION* and Stan and Brenda Bunch, missionaries to Panama, at the 1994 State Youth Conference to be held November 25-26, 1994, and give them \$1,000.00 each.
- (8) Discussed and adopted Camp Policies and recommended appropriate changes.
- (9) Discussed having and 1st - 6th grade retreat in March, 1995.

#### January 16, 1995

The CTS Board met at Heifer Project International, Perryville, Arkansas, at the annual All Boards Meeting. All board members were present including Camp Director Jackie Brown. Minutes for the October 13, 1994 meeting were read and approved. Financial report was accepted for October-November-December of 1994 as presented by Jackie Brown. The following business was conducted:

#### **OLD BUSINESS:**

- (1) Painting of the house was completed.
- (2) Workman's compensation insurance was acquired and took effect the first working day of 1995.
- (3) The Youth Retreat held November 25-26, 1994, registered approximately 125.
- (4) Home Equity Plan was discussed. Changes were made. (See attached titled "Home Equity Plan - Amortization Scale") Motion passed for Nelson Henderson to present this plan to the auditor and Executive Board.

#### **NEW BUSINESS:**

- (1) Bill Wyatt was hired for maintenance director effective January 1, 1995.
- (2) Rates for camp were presented and accepted as follows:
  - A. Youth Camp - \$40.00 per person
  - B. Arkansas Free Will Baptist churches - No charge if no conflict
  - C. Summer Rentals - \$5.00 per day/night - \$3.00 per person/meal
  - D. All Stars - \$27.00 per person
  - E. National Master's Men - \$40.00 per person
  - F. FWB Youth Retreats/Conferences - \$10.00 per student
  - G. Camp/Retreat Speakers - \$25.00 per service or Board approval
  - H. Youth Camp Cooks - \$500.00 total for week
  - I. Cooks for retreats/rental groups - \$25.00 per meal
- (3) Fall Youth Conference date will be November 4, 1995. This will be a one-day event.
- (4) Fall Primary Retreat date will be September 15-16, 1995, for 1st-6th grades.
- (5) Mission Possible fund raiser for the Rolling Oaks Free Will Baptist Church, Maumelle, Arkansas, will be held in March, 1995, challenging each church to fill a 20 oz. Coke bottle with quarters.

## STATE CTS BOARD REPORT, Continued

### January 16, 1995, continued

(6) Norman Invasion applications discussed. It was approved to send the following seven applicants and two sponsors:

Jamie Sherry - First FWB Church, Russellville  
Sarah Mitchell - Upper Spring Creek FWB Church, Belleville  
Jason Morris - Cave City FWB Church, Cave City  
Bonnie Dennis - First FWB Church, North Little Rock  
Jennifer West - Cavanaugh FWB Church, Fort Smith  
Chris Brown - First FWB Church, North Little Rock  
Josh Burton - Mt. Bethel FWB Church, Rose Bud  
Mark and Debbie Stripling of First FWB Church, North Little Rock - sponsors

(7) Motion passed to give each board member serving a full term a presentation of appreciation upon their leaving.

### HOME EQUITY PLAN - Amortized Scale

<u>YEARS OF TENURE</u>	<u>MONTHLY AMOUNT</u>	<u>TOTAL YEARLY AMOUNT</u>
1	\$50.00	\$600.00
2	50.00	600.00
3	50.00	600.00
4	75.00	900.00
5	75.00	900.00
6	75.00	900.00
7	75.00	900.00
8	75.00	900.00
9	100.00	1,200.00
10	100.00	1,200.00
11	100.00	1,200.00
12	100.00	1,200.00
13	100.00	1,200.00
14	100.00	1,200.00
15	100.00	1,200.00
16	125.00	1,500.00
17	125.00	1,500.00
18	125.00	1,500.00
19	125.00	1,500.00
20	125.00	1,500.00
21	150.00	1,800.00
22	150.00	1,800.00
23	150.00	1,800.00
24	150.00	1,800.00
25	150.00	1,800.00
TOTAL 25-YEAR AMOUNT		\$31,200.00

Due to the fact that the CTS Director does not have the option of purchasing his own home to build equity and prepare for the retirement years, the following alternative plan is submitted:

Recommend that a "Home Equity Plan" be placed into effect for the office of CTS Director.

Each month a set amount (reflected above) would be paid to the CTS Director for the purpose of building an equity account for future home purchase. The monthly amount is set on an amortized scale to be similar to a home purchase which build equity.

## STATE CTS BOARD REPORT, Continued

### HOME EQUITY PLAN, continued

This plan reflects a twenty-five (25) year tenure with the equity increasing with the length on tenure. This plan will be retroactive to 1995 with the present CTS director and would continue to be a part of the pay package with any future directors. This plan would stop paying under the following conditions:

- (1) When employment ceases as Director.
- (2) If tenure extends past twenty-five (25) years.
- (3) If CTS Director were to purchase his own home while serving as Director.
- (4) If State CTS revenues were unable to meet budget. (The State Free Will Baptist is not liable for this account.)

It is agreed between the CTS Director and the CTS Board that this equity account will be placed into a separate account and is intended for the future purchase of a home. The Director will be responsible for any taxes and/or penalties which might result from this account.

### April 11, 1995

Financial report was given by Jackie Brown and approved as read. The following new business was discussed:

- (1) Discussion of Norman Invasion expenses for trip to Brazil. All expenses will be paid except spending money.
- (2) Report for youth camp was presented and approved.
- (3) Mission Possible project - Arkansas youth raised \$5,353.75.
- (4) Neighbor has built garage believed to be partially sitting on camp property. Further investigation is needed and board approval for legal assistance, if necessary, will be sought.
- (5) Motion passed to purchase a new finish mower.
- (6) Motion passed to purchase new salad bar for the camp kitchen.
- (7) Motion passed to purchase new cooler in the amount of \$2,186.00 for the camp kitchen.
- (8) Discussion for the purchase of a used 3/4 ton truck for camp.
- (9) Plans for proposed activity center was discussed.

### June 19, 1995

All board members were present with Camp Director Jackie Brown and Promotional Director David Joslin. Discussed camp operating policy. Responded to letter addressed to board with letter.

### July 6, 1995

All board members were present with Camp Director Jackie Brown, Promotional Director David Joslin, and Ricky Taylor, CPA. Minutes from April and June were accepted as read. Motion passed to accept auditor's report as given by Ricky Taylor. Motion passed to accept financial report for April-May-June 1995, as presented by Jackie Brown.

### OLD BUSINESS:

Board approved rental of a vehicle for \$414.99 as transportation for Jackie Brown and his family to go the National Association in Charlotte, North Carolina.

### NEW BUSINESS:

- (1) CTS report presented for youth camp and youth rally by Jackie Brown.
- (2) Discussed Youth Retreat for September 15-16, 1995.
- (3) Discussed plans for "Life Center." Set of plans were shown by Mark Stripling.
- (4) Budget for 1996 was presented by Jackie Brown. Motion was made to add \$600.00 Home Equity for Camp Director. Further meetings are required to finalize the budget.
- (5) Motion passed to place the \$12,000.00 in contingency fund into a 3 month C.D.
- (6) Motion passed to get AP&L to place security lights on poles going from top of hill down into valley.
- (7) Motion passed to accept letter of resignation by Bro. Jackie Brown. September 1, 1995, will be last work day and will take vacation time at that point. The Board agreed to be flexible concerning 60-day agreement.

## STATE CTS BOARD REPORT, Continued

### July 10, 1995

All board members were present with Camp Director Jackie Brown and Sidney Sawrie, Executive Board Chairman, as proxy for Promotional Director David Joslin.

The following business was conducted:

- (1) Discussed hiring of new camp director.
- (2) Board approved asking Jeanna Fowlkes to stay on as secretary for 30 hours a week until a new director is hired.
- (3) Board approved asking Bill Wyatt to serve as interim director in addition to his current position until new director is hired.
- (4) Board approved to pay \$250.00 monthly for Bill Wyatt to purchase health insurance. This amount will only be paid if insurance is secured. Board will help find suitable policy.
- (5) Budget for 1996 was adopted.

### July 30, 1995

The CTS Board met via a telephone conference call. CTS Director Jackie Brown and all members were present except for Mark Stripling. Motion passed to rescind the budget of July 10, 1995, and to adopt the presented budget of \$183,500.00.

Mark Stripling, Chairman  
Frank Matchett, Vice-Chairman  
Tim Morgan, Secretary

Nelson Henderson, Member  
Patrick Baze, Member



## REPORT NO. 8: CTS DIRECTOR

**Ricky J. Taylor**

*Certified Public Accountant*

P.O. Box 2851

Russellville, AR 72801

(501) 967-4439

### INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of  
Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc.

I have audited the accompanying balance sheet of Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc. (a nonprofit corporation) as of December 31, 1994 and 1993, and the related statements of revenues and expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organizations's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of fixed assets, specifically the campground land and facilities, at the current appraised values. Generally accepted accounting principles require that fixed and operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to the limited records and the extensive use of donations relating to the establishment of the campground properties, it was not practical for me to extend my examination of such records beyond the amounts recorded.

Member of:

American Institute of Certified Public Accountants  
Arkansas Society of Certified Public Accountants



In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donation records referred to in the preceding paragraph been susceptible to satisfactory audit test, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc. as of December 31, 1994 and 1993, and its results of its operations and its cash flows for the year then ended in conformity with generally accepted accounting principles.

*Ricky J. Taylor C.P.A., P.A.*

Russellville, Arkansas  
July 3, 1995

CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTIST YOUTH CAMP, INC.  
BALANCE SHEET  
DECEMBER 31, 1994 AND 1993

ASSETS		1994	1993
CURRENT ASSETS:			
Cash in bank	\$	10,584	\$ 10,409
Cash-savings accounts		29,280	16,500
Accounts receivable		4,446	5,985
Total current assets		44,310	32,894
FIXED ASSETS:			
Land and buildings		333,760	333,760
Auto		14,539	14,539
Equipment		11,571	9,329
Camp improvements		65,577	36,227
Less: accumulated depreciation		<22,448>	<13,295>
Total fixed assets		402,999	380,560
TOTAL ASSETS	\$	447,309	\$ 413,454
LIABILITIES AND FUND BALANCE			
CURRENT LIABILITIES:			
Current notes payable	\$	0	\$ 2,435
Current portion of L-T debt		3,663	0
Accounts payable		1,712	1,760
Remittance due-Norman Invasion		15,313	10,350
Payroll taxes payable		1,218	1,225
Total current liabilities		21,906	15,770
LONG-TERM DEBT:			
Notes Payable (Less current portion of L-T debt)		10,131	0
TOTAL LIABILITIES		32,037	15,770
FUND BALANCE:			
Fund balance, Beginning of Year		397,684	383,387
Excess revenue over expenses		17,588	14,297
Fund balance, End of Year		415,272	397,684
TOTAL LIABILITIES AND FUND BALANCE	\$	447,309	\$ 413,454

The Accompanying Notes Are An Integral Part of These  
Financial Statements.

CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTIST YOUTH CAMP, INC.  
STATEMENT OF REVENUE AND EXPENSES  
FOR THE YEARS ENDED DECEMBER 31, 1994 AND 1993

	1994	1993
<b>REVENUES:</b>		
COOP	\$ 54,342	\$ 53,212
Camp rentals	81,900	66,251
Registration & concessions	43,333	33,705
Special projects	2,384	1,798
CTS rally	4,381	3,612
Gifts and contributions	2,543	3,821
Special offerings	44,963	34,350
Interest income	493	371
<b>Total Revenues</b>	<b>234,339</b>	<b>197,120</b>
<b>EXPENSES:</b>		
Salaries-director	25,043	24,300
Salaries-maintenance	19,110	18,900
Salaries-clerical	1,851	435
Auto expense	2,751	2,619
Utilities-director	2,234	1,531
Utilities-camp	16,423	15,833
Insurance-property	2,813	3,642
Insurance-other	3,809	3,607
Payroll taxes	4,211	4,347
Postage	394	413
Professional fees	1,400	1,400
CTS rally	3,395	3,167
Meetings & conventions	1,563	1,935
Interest expense	776	516
Miscellaneous	832	617
Camp literature	262	557
Contributions	1,000	1,000
Pool upkeep	73	736
Food service	31,534	33,622
Food service - labor	14,150	7,715
Repairs & maintenance	10,393	5,603
Supplies	6,701	3,252
Camp labor	9,378	3,621
Guest speakers	1,150	1,150
Designated gifts	44,963	34,350
Board mileage & meals	1,391	1,114
Depreciation	9,151	6,841
<b>Total Expenses</b>	<b>216,751</b>	<b>182,823</b>
<b>Excess Revenues Over Expenses</b>	<b>\$ 17,588</b>	<b>\$ 14,297</b>

The Accompanying Notes Are An Integral Part of These  
Financial Statements.

CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTIST YOUTH CAMP, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 1994 AND 1993

	1994	1993
CASH FLOW FROM OPERATING ACTIVITIES:		
Net revenue over expenses	\$ 17,588	\$ 14,297
Adjustments to reconcile net revenue over expenses to net cash provided by operations		
Depreciation	9,151	6,841
(Increase)decrease in accounts receivable	1,539	<1,953>
Increase(decrease) in accounts payable	<48>	978
Increase(decrease) in payroll tax payable	<7>	189
Increase(decrease) in remittance due N.I.	4,963	10,350
Net Cash Provided by Operating Activities	33,186	30,702
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	<31,591>	<9,736>
Net Cash Used by Investing Activities	<31,591>	<9,736>
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds of debt	15,800	-0-
Repayment of debt	<4,440>	<4,504>
Net Cash Used by Financing Activities	11,360	<4,504>
Net Increase (Decrease) in Cash	12,955	16,462
Cash at Beginning of Year	26,909	10,447
Cash at End of Year	<u>\$ 39,864</u>	<u>\$ 26,909</u>

The Accompanying Notes Are An Integral Part of These  
Financial Statements.

CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTIST YOUTH CAMP, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GENERAL

Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc. is a nonprofit corporation established to serve the Arkansas Free Will Baptist Youth by providing summer camp and retreat facilities.

METHOD OF ACCOUNTING

The Camp maintains its financial records on a basis of cash received and cash disbursed for internal purposes, with appropriate accruals for receivable and payable balances at the end of each fiscal period for financial statement purposes. This accounting method is generally accepted among non-profit organizations as the most feasible way of reflecting their financial activity and position. The fund balance represents the Camp's equity in its assets.

LAND, BUILDINGS AND EQUIPMENT

Due to limited records and the extensive use of donations related to the establishment, development, and maintenance of the campground facilities, the land and buildings are recorded at their current appraised value. Generally accepted accounting principles require that fixed and operational assets be recorded at cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Equipment, auto and camp improvements are recorded at cost and appropriate provisions for depreciation have been applied. Depreciation expenses for the years ended are \$ 9,151 and \$ 6,841, respectively.

STATEMENT OF CASH FLOWS

For purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of three months or less to be cash equivalents.

Cash paid for interest is as follows:

1994	\$ 776
1993	\$ 516

INCOME TAXES

The corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.



CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTIST YOUTH CAMP, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

ACCOUNTS RECEIVABLE

Accounts receivable represent the balance of the COOP monies and contributions held by the Arkansas State Association of Free Will Baptists, Inc. as of December 31, 1994 and 1993, due and payable to Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc.

NOTE 2 - NOTES PAYABLE

	1994	1993
Notes payable GMAC requires monthly installments of \$ 418, including principal & interest at an annual percentage rate of 10.5%. The note is secured by a vehicle.	\$ 0	\$ 2,435
Notes payable - Boatmen's National Bank, Conway, AR, requires monthly installments of \$386, including principal & interest at an annual percentage rate of 7.980%. The note is secured by a mobile home.	13,794	0
	13,794	2,435
Less: Current Notes payable	0	2,435
Less: Current portion L-T debt	3,663	0
Long-term Debt	\$ 10,131	\$ 0

Scheduled minimum maturities of long-term debt over the four years subsequent to December 31, 1994, are as follows:

1995	\$ 3,663
1996	3,966
1997	4,294
1998	1,871
	\$ 13,794

NOTE 3 - CONTINGENCY FUND

Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc. makes periodic payments to a contingency fund to be used in case of an emergency. The C.T.S. Board has discretion over the disbursements of this fund.

# CAMP BEAVERFORK

## 1995 YOUTH CAMP

<b>Receipts:</b>		
Registration	\$30,615.00	
Concession	9,327.50	
Missions Offering	1,100.00	
<b>Total Receipts</b>	<b>\$41,042.50</b>	<b>\$41,042.50</b>
<b>Disbursements:</b>		
Camp Expense	\$26,931.32	
Concession	5,755.32	
Mission Offering	1,100.00	
<b>Total Disbursements</b>	<b>\$33,786.64</b>	<b>33,786.64</b>
<b>Ending Balance</b>		<b>\$ 7,255.86</b>

## 1995 YOUTH CAMP STATISTICS

Boys	317	Decisions:	
Girls	458	Salvation	94
Counselors	153	Rededication	68
Children	11	Other Decisions	70
Staff	46	<b>Total</b>	<b>232</b>
<b>Total</b>	<b>985</b>		

## 1995 HONOR CAMPERS

June 4-8	Heather Turnbow, First, Star City Zach Hettel, Harmony, Russellville
June 11-15	Jill Monroe, Daisy, Kirby Donnie Barter, First, Fort Smith
June 18-22	Kristen Litchford, Southside, Fort Smith Cory Mounts, Pleasant Grove, New Hope
June 25-29	Melissa McKenney, First, Russellville Thomas McCoy, Oak Grove, Atkins

## STATE CTS RALLY

May 13, 1995

<b>Receipts:</b>		
Competitive Fees	\$4,173.00	
Love Offering	327.00	
<b>Total Receipts</b>	<b>\$4,500.00</b>	<b>\$4,500.00</b>
<b>Disbursements:</b>		
Building Rental	\$ 501.00	
National Fees	1,613.00	
Medals and Trophies	757.20	
Competition Materials	62.82	
Printing	306.87	
Secretarial	150.00	
<b>Total Disbursements</b>	<b>\$3,390.89</b>	<b>3,390.89</b>
<b>Ending Balance</b>		<b>\$ 1,109.11</b>

# 1995 NATIONAL YOUTH CONFERENCE

## BIBLE MEMORIZATION

SECOND - Grade 3-Zach Hettel, Harmony, R'ville

## BIBLE BOWL

SECOND - Mt. Bethel, Rose Bud

## BIBLE SWORD DRILL

FIRST - Grade 4 -Meagan Gandy, Sutton, Pocahontas

SECOND - Grade 5 - Michael Cusick, First, Greenwood

SECOND - Grade 6 - Jon Dooly, First, Greenwood

HORIZON - SECOND - Debra Billingsly, First, Rogers

THIRD - Malia Knox, First, Rogers

## MUSIC AND ARTS - #1 Ratings and Placement

PLACE	<u>VOCAL SOLO</u>	Division	ORAL COMMUNICATION	PLACE
SECOND	Lynsey Stripling, First, N. Little Rock	A	<u>DRAMATIC SELECTION</u>	
	<u>VOCAL DUET</u>		Shanna Winner, First, Pocahontas	D SECOND
SECOND	Rogers Duet, First, Rogers	B	<u>PUPPETRY LIVE</u>	
	<u>VOCAL TRIO</u>		Puppets for the Master, First, Dardanelle	B SECOND
FIRST	Rachel-Lynsey-Malisa, First, N. Little Rock	A	Puppets for the Master, First, Dardanelle	C SECOND
SECOND	Oliver Springs Trio, Oliver Springs, Rudy	B	<u>PUPPETRY RECORDED</u>	
	<u>VOCAL QUARTET</u>		Terminal Decision, First, Rogers	C FIRST
SECOND	Rose Hill Quartet, Rose Hill, Monticello	A	Operator, First, Rogers	D THIRD
FIRST	Barnett Quartet, First, N. Little Rock	B	<u>DUET ACTING</u>	
FIRST	Hutsell Family Quartet, Trinity, Hamburg	F	Bridget & Jade, Mt. Pleasant, Hamburg	C FIRST
	<u>VOCAL QUINTETS</u>		<u>READERS THEATRE</u>	
THRID	Spring Creek Singers, Upper Spring Creek	F	Alpha Chi Omega, First, N. Little Rock	C SECOND
	<u>VOCAL SEXTET</u>		Pi Gamma Chi, First, N. Little Rock	D THIRD
THIRD	Harmony Sextet, Harmony, Russellville	B	<u>CREATIVE ART</u>	
	<u>CHOIR</u>		<u>SCULPTURE/POTTERY</u>	
THIRD	Trinity Choir, Trinity, Hamburg	F	Malia Knox, First, Rogers	D FIRST
	<u>INSTRUMENTAL SOLO (WOODWIND)</u>		<u>PAINTING</u>	
SECOND	Jackie Hettel, Hamony, Russellville	B	Joshua Teff, Calvary, Springdale	C FIRST
FIRST	Jon Barnett, First, Jonesboro	C	<u>GRAPHICS</u>	
	<u>INSTRUMENTAL SOLO (BRASS)</u>		Amber Sullivan, First, Rogers	C FIRST
SECOND	Sarah Hewett, First, Dardanelle	B	<u>CERAMICS</u>	
THIRD	Kevin Scheerschmidt, Unity, West Fork	C	Nathan Bowerman, Independence	C FIRST
SECOND	Chris Rainwater, Cavanaugh, Ft. Smith	D	<u>TEXTILES</u>	
	<u>ELECTRONIC KEYBOARD SOLO</u>		Ricky Bowerman, First, Rogers	C FIRST
SECOND	Anna Bowerman, Independence	C	<u>PHOTOGRAPHY Black/White</u>	
	<u>SMALL INSTRUMENTAL ENSEMBLE</u>		Brandon Moss, Mt. Bethel, Rose Bud	A FIRST
	<u>(WOODWIND)</u>		Brandie Plyer, First, Glenwood	B THIRD
FIRST	Danville Duo, First, Danville	D	Lee Kirkpatrick, First, Arkadelphia	D THIRD
	<u>SMALL INSTRUMENTAL ENSEMBLE</u>		<u>PHOTOGRAPHY Color</u>	
	<u>(BRASS)</u>		Kendall Crawford, Wilson, Belleville	A THIRD
FIRST	Oliver Springs Trio, Oliver Springs	D	Lee Kirkpatrick, First, Arkadelphia	D SECOND

## STATE CTS BOARD BUDGET

January - December 1996

### Receipts:

Youth Camp	\$ 4,000.00	
Camp Rentals	67,445.00	
Coop (17.5% of \$325,000.00)	56,875.00	
Camp Registration	30,000.00	
CTS Rally	4,000.00	
Concession	12,700.00	
Missions	5,000.00	
Utility Reimbursement	180.00	
Special Projects	3,000.00	
Interest	300.00	
<b>Total Receipts</b>	<b>\$183,500.00</b>	<b>\$183,500.00</b>

### Disbursements:

Director Salary	\$28,378.00	
Director Utilities	3,000.00	
Director Retirement/Insurance	4,200.00	
Director Home Equity	600.00	
Car Payment	5,100.00	
Car Expenses	2,000.00	
Camp Operating Expenses	47,000.00	
Camp Utilities	16,000.00	
Caretaker Salary	19,110.00	
Caretaker Insurance	3,000.00	
Secretary Salary	7,800.00	
Special Projects	10,000.00	
Camp Insurance	3,000.00	
Camp Literature	500.00	
Postage	600.00	
Board Mileage/Meals	1,500.00	
CTS Rally	4,000.00	
Social Security	4,230.00	
FUTA	175.00	
Arkansas Employment	129.00	
Convention/Meetings	2,000.00	
Audit	1,500.00	
Contingency Fund	9,600.00	
Miscellaneous	378.00	
Missions	5,000.00	
Worthen Bank Loan	4,700.00	
<b>Total Disbursements</b>	<b>\$183,500.00</b>	<b>\$183,500.00</b>

## REPORT NO. 9:

### STATE HOME MISSION BOARD REPORT

The State Home Mission Board of the Arkansas State Association met seven times this year and conducted three conference calls as follows:

#### October 5, 1994

The State Home Mission Board met at the state office in Conway, Arkansas, with all members present. The following business was conducted:

- (1) Motion passed to have Carl Cheshier to serve as Chairman; Doug Little to serve as Vice-Chairman, and David Copeland to serve as Secretary
- (2) Financial report was given and approved.
- (3) Motion passed to pay \$500.00 a month from the General Fund to APPLE Fund towards the Wynne Land Debt of \$4,688.39 until paid, beginning November 1994.
- (4) Motion passed that the \$258.98 from the General Fund used for production of the Hubbard music tape is to be repaid to the General Fund from tape sales.
- (5) Motion passed that income from the sale of Mission Possible T-shirts and hats are to go toward the Mission Possible Fund, the debt retirement at Maumelle.
- (6) The board met with Levan Hubbard and received his report.
- (7) Motion passed to authorize the spending the maximum of \$300,000.00 for the purchasing of land and building a mission church in Hot Springs, Arkansas, and that we authorize Carl Cheshier to act as agent for the board in hiring an architect.

#### October 25, 1994

Conference call was made with all members present and Promotional Director David Joslin. The following business was conducted:

- (1) Motion passed to authorize Carl Cheshier, Chairman, to act as agent to sign a contract with Taylor & Kempkes Architects for \$15,000.00 to draw up plans for the Hot Springs mission. The board authorized David Joslin to pay \$1,500.00 from the APPLE Fund as a down payment for their services.

#### January 16, 1995

The State Home Mission Board met at Heifer Project International, Perryville, Arkansas, in conjunction with the All Boards Meeting. All members were present. The following business was conducted:

- (1) The Board discussed the idea of formulating principles to guide them in the (a) hiring of home missionaries, (b) deciding on sites for new home missions works, (c) the board's role in supporting missionaries, and (d) long-range planning.
- (2) Motion passed to approve the floor plans for the mission building in Hot Springs of 8,500 square feet, allowing for minor changes and estimating cost to be around \$30.00 per square foot, and to begin excavating work on the land in the spring.
- (3) Motion passed to authorize purchase of a computer for the Hot Springs Mission, up to \$2,000.00 from the General Fund and repaid from the receipts of the Hot Springs Mission Fund.
- (4) Financial report was read and approved.
- (5) Motion passed to purchase six-month C.D.s in the amount of \$20,000.00 from the APPLE Fund.
- (6) Met with Tim Morgan from Waldron and received his report.
- (7) Met with Levan Hubbard from Maumelle and received his report.

#### April 6-7, 1995

The State Home Missions Board met in a two day meeting at the State Offices, Conway, Arkansas. All members were present with Promotional Director David Joslin. Business conducted as follows:

- (1) Board met and discussed goals and plans for the future.
- (2) Motion passed to adopt the mission statement as follows: "The mission of the State Mission Board of Arkansas Free Will Baptists is to promote the fulfillment of the Great Commission through the establishment of Free Will Baptist churches within the state of Arkansas and the support of Free Will Baptist national home and foreign missionaries.
- (3) Financial report was given and approved.



## **STATE HOME MISSIONS REPORT, Continued**

### **April 6-7, 1995, Continued**

(4) Motion passed that the balance of Tim Morgan's account be equally divided between Levan Hubbard's and Don Guthrie's accounts.

(5) Board met with Levan Hubbard and received his report.

(6) Motion passed that as a matter of record that the policy the State Home Mission Board has followed in previous years be restated as follows: When a missionary's employment with the State Home Mission Board is terminated for whatever reason, all funds designated for his ministry will remain the property of the State Home Missions Board and will be used for other missionary work.

(7) Motion passed that \$1,800.00 be taken from the General Fund and given to Levan Hubbard and Don Guthrie for expenses to the National Association. The amount of \$800.00 is to be given Levan Hubbard (\$200.00 will be given from National Home Missions) and \$1,000.00 to Don Guthrie. A letter from the State Home Mission Board will be sent to the Maumelle Mission encouraging them to help with travel expenses to the National Association for Bro. Hubbard.

(8) Motion passed to give Levan Hubbard \$400.00 for car repairs from the General Fund and that from this point on he will be paid the current IRS rate for mileage to cover car expenses.

(9) Board met with Don Guthrie and received his report.

(10) Motion passed to enter into a contract with Don Guthrie to serve as missionary to Hot Springs, Arkansas.

(11) Motion passed to provide \$1,000.00 from Don Guthrie's account to establish a bank account from the mission church in Hot Springs.

(12) Motion passed to reimburse Don Guthrie \$89.00 for church planting training materials from his account.

### **April 13, 1995**

The State Home Mission Board met in Hot Springs, Arkansas. All members were present, along with Don Guthrie and Promotional Director David Joslin. The Board attended the Hot Springs Planning Commission meeting.

### **May 1, 1995**

The State Home Mission Board met in Hot Springs, Arkansas. Members present were Hursel Parker, Carl Cheshier, Doug Little, Bobby Shepherd, along with Don Guthrie and Promotional Director David Joslin. The Board attended the City Board of Directors meeting.

### **May 8, 1995**

Conference call was conducted with all members present along with Don Guthrie and Promotional Director David Joslin. The following business was conducted:

(1) Motion passed that the Board withdraw its proposal to build on property previously purchased because of the opposition to the building of a church on that site and to put the property on the market for sale.

(2) The Board agreed to meet on Tuesday, May 16, 1995, in Hot Springs to discuss a course of action for the future.

### **May 15, 1995**

A conference call was conducted with all board members present along with Don Guthrie and Promotional Director David Joslin. The following business was conducted:

(1) Motion passed to sell property in Hot Springs for \$55,000.00 with 30% to be paid down. The balance will be financed at 9.5% interest and repaid in two payments on the first and second anniversary of the closing date of sale.

(2) Motion passed that \$1,000.00 that was previously given to the Mission Project in Hot Springs from the Don Guthrie account be reimbursed from the General Fund. (See minutes from April 6-7, 1995)

### **May 30, 1995**

The State Home Mission Board met in the State Offices, Conway, Arkansas. All members were present including Don Guthrie and Promotional Director David Joslin. The following business was conducted:

## STATE HOME MISSIONS REPORT, Continued

### May 30, 1995, continued

(1) Motion passed to make an offer of \$45,000.00 down (\$5,000.00 of this to be earnest money), and the balance of \$65,000.00 to be financed at 9% to purchase 5.07 acres of property near Hot Springs, Arkansas.

(2) Motion passed to structure Don Guthrie's monthly salary as follows:

Salary	\$1,233.33
Housing	1,000.00
Auto Expenses	300.00
Professional Expenses	250.00
Medical	400.00
Retirement	150.00
Total	\$3,333.33

### July 6, 1995

The State Missions Board met at the State Offices in Conway, Arkansas. All members were present along with Promotional Director David Joslin. The following business was conducted:

(1) Motion passed to receive the auditor's report as given by Ricky Taylor, C.P.A.

(2) Motion passed to receive the financial report given by David Joslin.

(3) Motion passed to amend the minutes of the May 30, 1995 to read: Motion passed that \$45,000.00 be taken from the following accounts: three C.D.s-\$20,000.00 plus interest earned of \$552.37; the cash received from the sale of the Hot Springs property - \$15,964.78; with the remainder from the APPLE Fund.

(4) Motion passed that the State Mission Board borrow \$225,000.00 construction loan from Security Bank, Conway, Arkansas, plus \$65,000.00 for the purchase of land for Lake Hills Free Will Baptist Church, Hot Springs, Arkansas.

(5) Motion passed that the \$65,000.00 loan for the land to be repaid from the APPLE Fund as follows: \$25,000.00 - year 1 plus interest; \$25,000.00 - year 2 plus interest; \$15,000.00 - year 3 plus interest.

(6) Motion passed to receive Don Guthrie's report to the board as information.

(7) Motion passed to receive Levan Hubbard's report to the board as information.

(8) Motion passed to reimburse the expense of the Maumelle Newsletter from the Rolling Oaks FWB Church from the General Fund which includes printing and postage.

(9) Motion passed that when Levan Hubbard's account is too low to support his salary, it will be taken out of APPLE.

Carl Cheshier, Chairman  
Doug Little, Vice-Chairman  
David Copeland, Secretary

Bobby Shepherd, Member  
Hursel Parker, Member

**Ricky J. Taylor**  
**Certified Public Accountant**  
P.O. Box 2851  
Russellville, AR 72801  
(501) 967-4439

**INDEPENDENT AUDITOR'S REPORT**

To The Board of Directors  
Arkansas State Home Mission Board of the Arkansas State  
Association of Free Will Baptists, Inc.

I have audited the accompanying balance sheet of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. (a nonprofit corporation) as of December 31, 1994 and 1993, and the related statements of revenues and expenditures, statement of fund balance, and statement of cash flows for the years then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of land and buildings, specifically the state mission church at Wynne, Arkansas, at the current appraised values. Generally accepted accounting principles require that operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to limited records and the extensive use of donations relating to the establishment of the above mentioned property, it was not practical for me to extend my examination of such records beyond the amounts recorded.

Member of:  
American Institute of Certified Public Accountants  
Arkansas Society of Certified Public Accountants  
Oklahoma Society of Certified Public Accountants

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donations records referred to in the preceding paragraph been susceptible to satisfactory audit tests, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. as of December 31, 1994 and 1993 and its results of operations and its cash flows for the years then ended in conformity with generally accepted accounting principles.

*Ruby J. Taylor C.P.A., P.A.*

Russellville, Arkansas  
June 28, 1995

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.  
BALANCE SHEET  
DECEMBER 31, 1994 AND 1993

ASSETS		
CURRENT ASSETS:		
Cash in bank	\$ 19,487	\$ 16,629
Cash-saving accounts	23,782	37,653
Inter-Fund receivables	0	9,442
Total Current Assets	43,269	63,724
PROPERTY, PLANT AND EQUIPMENT:		
Wynne property	135,000	135,000
Maumelle land and building	254,230	254,230
Hot Springs land & building	56,500	0
Total Property, Plant and Equipment	445,730	389,230
OTHER ASSETS:		
Mortgage Receivables	113,476	141,736
TOTAL ASSETS	\$ 602,475	\$ 594,690
LIABILITIES AND FUND BALANCES		
CURRENT LIABILITIES:		
Current portion of long-term debt	\$ 11,816	\$ 11,009
Bonus & insurance payable	1,869	3,946
Inter-Fund payable	0	9,442
Total Current Liabilities	13,685	24,397
LONG-TERM DEBT:		
Notes payable less current portion of long-term debt	134,137	159,531
Total Liabilities	147,822	183,928
FUND BALANCES:		
Fund Balances	454,653	410,762
Total Fund Balances	454,653	410,762
TOTAL LIABILITIES AND FUND BALANCES	\$ 602,475	\$ 594,690

The Accompanying Notes Are An Integral Part of These  
Financial Statements



ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.  
STATEMENT OF REVENUES AND EXPENDITURES  
FOR THE YEARS ENDING DECEMBER 31, 1994 AND 1993

REVENUE:	1994	1993
General fund income	\$ 50,152	\$ 47,463
Missionary income-Wynne	4,459	8,451
Missionary income-Maumelle	31,890	23,148
Missionary income-Waldron	34,933	15,502
Missionary income-Hot Springs	435	0
Interest income	10,135	10,227
<b>Total Revenue</b>	<b>132,004</b>	<b>104,791</b>
EXPENDITURES:		
Board mileage & meals	2,662	1,529
Telephone	437	119
Printing	296	196
Postage	234	130
Office supplies	4	43
Secretarial expense	1,200	1,200
Computer expense	600	600
Professional fees	1,300	1,300
Miscellaneous expense	2,249	1,446
Bank charge	120	120
Salary, retirement & benefits-Wynne	0	30,817
Salary, retirement & benefits-Waldron	31,425	11,915
Remittance-N.H.M.-Maumelle	28,525	25,400
Itinerant expense-Wynne	0	30
Itinerant expense-Maumelle	268	645
Meeting and conventions-Maumelle	264	616
Self-support bonus-Hubbard	632	600
Interest expense	12,709	15,181
Mission Possible Project-Maumelle	2,960	0
Closing cost-Hot Springs	663	0
Wynn debt expense	1,000	0
Mission task force	565	0
<b>Total Expenditures</b>	<b>88,113</b>	<b>91,887</b>
<b>TOTAL REVENUE OVER EXPENDITURES</b>	<b>\$ 43,891</b>	<b>\$ 12,904</b>

The Accompanying Notes Are An Integral Part of These  
Financial Statements

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.  
STATEMENT OF FUND BALANCE  
FOR THE YEARS ENDING DECEMBER 31, 1994 AND 1993

Balance January 1, 1993	\$ 397,858
Excess Revenue over Expenditures	<u>12,904</u>
Balance December 31, 1993	410,762
Excess Revenue over Expenditures	<u>43,891</u>
Balance December 31, 1994	<u><u>\$ 454,653</u></u>

The Accompanying Notes Are An Integral Part of These  
Financial Statements

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDING DECEMBER 31, 1994 AND 1993

CASH FLOWS FROM OPERATING ACTIVITIES:	<u>1994</u>	<u>1993</u>
Net Revenue Over Expenditures	\$ 43,891	\$ 12,904
Increase (Decrease) in:		
Bonus & Insurance Payable	<u>&lt;2,077&gt;</u>	<u>3,308</u>
Net Cash Provided by Operating Activities	41,814	16,212
 CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Land & Building	<56,500>	0
Advance on Notes Receivable	0	<1,500>
Proceeds from Collection from Mortgage Receivable	<u>28,260</u>	<u>21,670</u>
Net Cash Provided from Investing Activities	<28,240>	20,170
 CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of long-term debt	<u>&lt;24,587&gt;</u>	<u>&lt;12,676&gt;</u>
Net Cash Used by Financing Activities	<24,587>	<12,676>
Net Increase (Decrease) in Cash	<11,013>	23,706
Cash at Beginning of Year	<u>54,282</u>	<u>30,576</u>
Cash at End of Year	<u>\$ 43,269</u>	<u>\$ 54,282</u>

The Accompanying Notes Are An Integral Part of These  
Financial Statements

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING PRINCIPLES

GENERAL - The Arkansas State Missions Board of the Arkansas State Association of Free Will Baptist, Inc., is a nonprofit corporation organized to promote an active missions program within the State of Arkansas and to work in cooperation with the National Home Missions Board and Foreign Missions Board. The Corporation uses the fund method of accounting, whereby the fund balance represents the equity the Corporation has in its assets. This accounting method is generally accepted among non-profit organizations as the most feasible way of reflecting their financial activity and position.

PROPERTY, PLANT AND EQUIPMENT - As mentioned in the audit report, the property located in Wynne, Arkansas is carried at current appraised values. The property at Maumelle, Arkansas and Hot Springs, Arkansas is carried at cost plus donated labor and material. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized.

STATEMENT OF CASH FLOWS - For the purpose of the statement of cash flows, the Corporation considers all investment instruments purchased with a maturity of six months or less to be cash equivalents. Cash paid for interest for 1994 and 1993 is as follows:

1994	Interest	\$ 12,709
1993	Interest	\$ 15,181

INCOME TAXES - The Corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

NOTE 2 - INTER-FUND RECEIVABLE/PAYABLE:

The balances in these accounts represent money loaned from A.P.P.L.E. to General Fund. General Fund is required to pay back this money to A.P.P.L.E. by the terms set by the board. Balance at December 31, 1994 and 1993 is \$ -0- and \$ 9,442, respectively.

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS ASSOCIATION OF FREE WILL BAPTISTS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

**NOTE 3 - MORTGAGE RECEIVABLE**

The State Missions Board has sold various properties to various organizations and carries the mortgage on the property until paid.

**NOTE 4 - LONG-TERM DEBT**

1994

1993

NOTE PAYABLE - Security Bank, Conway, Arkansas, requires monthly installments of \$ 1,026 including principal and interest at an annual percentage rate of 7.75%. Note secured by real estate. \$ 107,915 \$ 120,155

NOTE PAYABLE - Magnolia Federal Bank, Hattiesburg, Mississippi, requires a monthly installment of \$ 196 including principal and interest at an annual percentage rate of 9.5%. Note secured by real estate. 5,202 6,965

NOTE PAYABLE - Cross County Bank, Wynne, Arkansas, requires monthly installments of \$ 696 and \$ 769 for 1994 and 1993, respectively, including principal and interest at an annual percentage rate of 8.5% and 7.5% for 1994 and 1993, respectively. Note is secured by real estate. 32,836 43,420

145,953 170,540

Less current portion of  
long term debt

11,816 11,009

Long-term debt

\$ 134,137 \$ 159,531



ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS ASSOCIATION OF FREE WILL BAPTISTS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1994 AND 1993

NOTE 4 - LONG-TERM DEBT (CONTINUED)

Scheduled minimum maturities of long-term debt over the five years subsequent to December 31, 1994, are as follows:

1995	\$ 11,816
1996	12,848
1997	12,764
1998	12,619
1999 and thereafter	95,906

\$ 145,953

**Ricky J. Taylor**  
**Certified Public Accountant**  
P.O. Box 2851  
Russellville, AR 72801  
(501) 967-4439

**INDEPENDENT AUDITOR'S REPORT  
ON ADDITIONAL INFORMATION**

To The Board of Directors  
Arkansas State Home Mission Board of the Arkansas State  
Association of Free Will Baptists, Inc.

My report on my audit of the basic financial statements of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. for 1994 and 1993 appears on pages 55 and 56. That audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The statements of cash receipts and disbursements (cash basis) and the schedules of detail listings of notes receivable and liabilities, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Ricky J. Taylor C.P.A., P.A.*

Russellville, Arkansas  
June 28, 1995

Member of:  
American Institute of Certified Public Accountants  
Arkansas Society of Certified Public Accountants

**STATE MISSIONS - GENERAL FUND**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	1994	1993
Beginning Balance, January 1	\$ 4,355.07	\$ 683.55
Receipts:		
Arkansas Free Will Baptists - Coop	\$47,697.64	\$44,990.20
Churches, Associations, Individuals & Others	136.08	116.50
Insurance Dividend -Wynne (Cross County Bank)	1,002.00	-0-
Insurance Dividend-Maumelle (Security Bank)	1,002.00	-0-
Association for Maumelle Note	-0-	200.00
Rolling Oaks - Maunelle Note	55.00	2,155.80
Notes Receivable - New Haven, West Helena	2,153.25	2,349.00
Bank Interest	288.28	310.71
Reimbursement for Hubbard Music Tape	258.90	-0-
Transfer from APPLE Savings - Winfrey	-0-	7,500.00
Transfer from APPLE Savings - Maunelle	-0-	1,941.75
Transfer from APPLE Savings - Hot Springs	54,651.48	-0-
<b>Total Receipts</b>	<b>\$107,244.63</b>	<b>\$59,563.96</b>
Disbursements:		
Board Mileage & Meals	\$ 2,661.87	\$ 1,528.69
Phone	437.15	118.65
Printing	296.00	196.00
Postage	233.70	129.95
Office Supplies	3.67	43.17
Secretarial	1,200.00	1,200.00
Computer	600.00	600.00
Audit	1,300.00	1,300.00
Mission Task Force	565.48	-0-
Miscellaneous Expense	902.16	246.77
Bank Charges	120.00	144.95
Morgan - Christmas Bonus	225.00	215.00
Winfrey - Hospitalization	-0-	6,463.32
Winfrey - Itinerant	-0-	29.85
Winfrey - Christmas Bonus	-0-	250.00
Winfrey - Transfer from S.M. General Fund	-0-	15,100.00
Wynne - Miscellaneous	-0-	25.00
Wynne - Transfer to Pay Back Apple	9,441.75	-0-
Wynne - Cross County Bank (Principal)	6,143.85	5,663.59
Wynne - Cross County Bank (Principal)	1,002.00	-0-
Wynne - Cross County Bank (Interest)	3,007.93	3,694.02
Wynne - APPLE Note Repayable	1,000.00	-0-
Hubbard - Christmas Bonus	325.00	315.00
Hubbard - Special Bonus Account	593.40	576.00
Hubbard - Conference Expense	100.00	100.00
Maumelle - Hubbard Music Tape	258.90	-0-
Maumelle - Miscellaneous	788.82	17.84
Maumelle - Mission Possible Promotion	1,501.09	-0-
New Haven, West Helena (Principal)	1,762.78	1,603.64
New Haven, West Helena (Interest)	586.22	745.36
Security Bank - Maumelle (Principal)	3,254.62	4,844.26
Security Bank - Maumelle (Principal)	1,002.00	-0-
Security Bank - Maumelle (Interest)	9,114.66	8,799.63
Security Bank - Maumelle (Closing Costs)	-0-	1,941.75
Hot Springs - Land	54,663.48	-0-
<b>Total Disbursements</b>	<b>\$103,091.53</b>	<b>\$55,892.44</b>
<b>Ending Balance, December 31</b>	<b>\$ 8,508.17</b>	<b>\$ 4,355.07</b>

**O. D. WINFREY - WYNNE**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$(1,020.95)	\$ 8.57
Receipts:		
Churches, Associations, Individuals & Others	\$ 1,119.64	\$ 5,724.48
Wynne, First	-0-	2,250.00
Transfer from S.M. General Fund	-0-	15,100.00
Total Receipts	\$ 1,119.64	\$23,074.48
Disbursements:		
O. D. Winfrey - Salary & Benefits	-0-	\$23,004.00
Board of Retirement - Winfrey	-0-	1,100.00
Transfer to Wynne Mortgage Pay-Off	98.69	-0-
Total Disbursements	\$ 98.69	\$24,104.00
Ending Balance, December 31	-0-	\$(1,020.95)

**WYNNE MORTGAGE PAY-OFF**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	-0-	\$ 86.90
Receipts:		
Churches, Associations, Individuals & Others	\$2,422.17	\$635.23
Transfer from O. D. Winfrey Account	98.69	-0-
Total Receipts	\$2,520.86	\$635.23
Disbursements:		
Cross County Bank - Wynne - 75%	\$1,890.63	\$563.31
APPLE Savings - 25%	630.23	158.82
Total Disbursements	\$2,520.86	\$722.13
Ending Balance, December 31	-0-	-0-

*NOTE: The receipts for the Wynne Mortgage Pay-Off are designated as follows: 75% for building debt reduction on loan and 25% to APPLE for the land.*

**WINFREY CASH BONUS ACCOUNT**  
**Statement of Cash Receipts and Disbursements**  
**For The Year Ending December 31, 1994**

Beginning Balance, January 1, 1994		-0-
Receipts:		
Transfer from Winfrey Insurance Savings Acct	\$2,707.64	\$2,707.64
Disbursements:		
O. D. Winfrey - Insurance for 1993	\$2,707.64	\$2,707.64
Ending Balance, December 31, 1994	-0-	-0-

**DON GUTHRIE - HOT SPRINGS**  
**Statement of Cash Receipts and Disbursements**  
**For The Year Ending December 31, 1994**

Beginning Balance, January 1, 1994		-0-
Receipts:		
Churches, Associations, Individuals & Others	\$435.00	\$435.00
Ending Balance, December 31, 1994		\$435.00

**HOT SPRINGS PROPERTY**  
**Statement of Cash Receipts and Disbursements**  
**For The Year Ending December 31, 1994**

Beginng Balance, January 1, 1994		-0-
Receipts:		
Transfer from APPLE	\$1,500.00	\$1,500.00
Disbursements:		
Taylor & Kempkes, Architect, Hot Springs	\$1,500.00	\$1,500.00
Ending Balance, December 31, 1994		-0-

**LEVAN HUBBARD - MAUMELLE**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginng Balance, January 1	\$9,493.04	\$13,708.15
Receipts:		
Churches, Associations, Individuals & Others	\$23,905.51	\$23,148.23
Disbursements:		
National Home Missions - Hubbard	\$28,200.00	\$25,400.00
Itinerant Expenses	267.79	644.63
Conference Expense	163.54	516.50
Newsletter	557.92	-0-
Hubbard Music Tape	1,200.00	-0-
Miscellaneous	-0-	802.21
Total Disbursements	\$30,389.25	\$27,363.34
Ending Balance, December 31	\$ 3,009.30	\$ 9,493.04

**MISSION POSSIBLE - MAUMELLE**  
**Statement of Cash Receipts and Disbursements**  
**For The Year Ending December 31, 1994**

Beginng Balance, January 1, 1994		-0-
Receipts:		
Churches, Associations, Individuals & Others	\$7,984.10	\$7,984.10
Disbursements:		
Security Bank-Principal on Maumelle Loan	\$7,984.10	\$7,984.10
Ending Balance, December 31, 1994		-0-

**HUBBARD SPECIAL BONUS ACCOUNT**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$1,237.79	\$ 637.50
Receipts:		
2% of Monthly Salary	\$ 593.40	\$ 576.00
January - December Interest	38.23	24.29
Total Receipts	\$ 631.63	\$ 600.29
Ending Balance, December 31	\$1,869.42	\$1,237.79



**A.P.P.L.E.**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	-0-	-0-
Receipts:		
Notes Receivable:		
House of Prayer, Louisiana	\$ 4,513.44	\$ 4,513.44
Lighthouse Baptist, Texarkana	5,999.40	5,499.45
New Haven, West Helena	1,232.33	1,344.36
Heritage, Shreveport, Louisiana	3,000.00	2,650.00
Rolling Oaks, Maumelle	18,060.00	7,571.07
Wynne, First	500.00	6,450.00
Investment Note from C.E.L.F.	26,127.86	-0-
Wynne Mortgage Pay-Off	630.23	158.82
Individuals for Rolling Oaks APPLE Loan	-0-	80.00
Transfer from APPLE Savings to Rolling Oaks	-0-	1,500.00
Transfer from APPLE Savings for Hot Springs	1,000.00	-0-
State Mission G.F. Payback to APPLE	1,941.75	-0-
State Mission G.F. Payback to APPLE	7,500.00	-0-
State Mission Payback for Wynne Note to APPLE	1,000.00	-0-
<b>Total Receipts</b>	<b>\$71,505.01</b>	<b>\$29,767.14</b>
Disbursements:		
APPLE Savings	\$44,377.15	\$28,267.14
Rolling Oaks, Maumelle	-0-	1,500.00
Loyd Real Estate-Hot Springs Earnest Money	1,000.00	-0-
APPLE Savings-C.E.L.F Investment Note	26,127.86	-0-
<b>Total Disbursements</b>	<b>\$71,505.01</b>	<b>\$29,767.14</b>
<b>Ending Balance, December 31</b>	<b>-0-</b>	<b>-0-</b>

**TIM MORGAN - WALDRON**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$ 3,801.84	-0-
Receipts:		
Churches, Associations, Individuals & Others	\$25,357.63	\$13,001.84
Waldron	9,575.00	2,500.00
<b>Total Receipts</b>	<b>\$34,932.63</b>	<b>\$15,501.84</b>
Disbursements:		
Tim Morgan - Salary & Benefits	\$31,200.00	\$11,700.00
<b>Ending Balance, December 31</b>	<b>\$ 7,534.47</b>	<b>\$ 3,801.84</b>

**WINFREY INSURANCE SAVINGS ACCOUNT**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$2,707.74	-0-
Receipts:		
State Missions - General Fund	-0-	\$2,693.05
Bank Interest	-0-	14.59
<b>Total Receipts</b>	<b>-0-</b>	<b>\$2,707.64</b>
<b>Disbursements</b>	<b>\$2,707.74</b>	<b>-0-</b>
<b>Ending Balance, December 31</b>	<b>-0-</b>	<b>\$2,707.64</b>

**NATIONAL HOME MISSIONS - INVESTMENT NOTE**  
**Statement of Cash Receipts and Disbursements**  
**For The Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$25,000.00	-0-
Receipts:		
Transfer from APPLE Savings	-0-	\$25,000.00
Interest	\$ 1,127.86	-0-
Total Receipts	\$ 1,127.86	\$25,000.00
Disbursements:		
Transfer to APPLE	\$26,127.86	-0-
Total Disbursements	\$26,127.86	-0-
Ending Balance, December 31	-0-	\$25,000.00

**A.P.P.L.E. SAVINGS**  
**Statement of Cash Receipts and Disbursements**  
**For The Year Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Beginning Balance, January 1	\$ 8,157.05	\$15,451.46
Receipts:		
Notes Receivable:		
House of Prayer, Louisiana	\$ 4,513.44	\$ 4,513.44
Lighthouse Baptist, Texarkana	5,999.40	5,499.45
New Haven, West Helena	1,232.33	1,344.36
Heritage, Shreveport, Louisiana	3,000.00	2,650.00
Wynne, First	500.00	6,450.00
Wynne Mortgage Pay-Off	630.23	158.82
Rolling Oaks, Maumelle	18,060.00	7,571.07
Individuals	-0-	80.00
Investment Note From C.E.L.F.	26,127.86	-0-
Interest	401.98	380.20
SMGF Repay to APPLE	1,941.75	-0-
SMGF Repay to APPLE	7,500.00	-0-
SMGF Repay to APPLE for Wynne	1,000.00	-0-
Total Receipts	\$70,906.99	\$28,647.34
Disbursements:		
Transfer to APPLE-Hot Springs Ernest Money	\$1,000.00	-0-
Transfer to SMGF for Hot Springs Land	54,651.48	-0-
Transfer to Hot Springs for Architect	1,500.00	-0-
Security Bank for C.D.'s	20,000.00	-0-
Transfer to APPLE - Rolling Oaks	-0-	\$ 1,500.00
Transfer to APPLE - S.M.G.F. - Maumelle	-0-	1,941.75
Transfer to APPLE - S.M.G.F. - Winfrey	-0-	7,500.00
National Home Missions (Investment Note)	-0-	25,000.00
Total Disbursements	\$77,151.48	\$35,941.75
Ending Balance, December 31	\$ 1,912.56	\$ 8,157.05

**STATE MISSIONS  
FUND BALANCES  
For the Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
State Mission General Fund	\$ 8,508.17	\$ 4,355.07
O. D. Winfrey - Wynne	-0-	(1,020.95)
Don Guthrie - Hot Springs	435.00	-0-
Levan Hubbard - Maumelle	3,009.30	9,493.04
Tim Morgan - Waldron	7,534.47	3,801.84
<b>TOTAL FUND BALANCES, December 31</b>	<b>\$19,486.94</b>	<b>\$16,629.00</b>

**STATE MISSIONS  
Detail Listing of Notes Receivable  
For the Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
House of Prayer, Louisiana	\$28,870.22	\$30,411.86
Lighthouse Baptist, Texarkana	50,610.60	51,500.03
New Haven, West Helena	7,026.30	9,664.10
Heritage, Shreveport, Louisiana	14,700.00	17,700.00
Wynne, First	3,480.35	5,610.58
State Missions General Fund	-0-	1,941.75
State Missions General Fund	-0-	7,500.00
Rolling Oaks, Maumelle	8,788.93	26,848.93
<b>Total Notes Receivable, December 31</b>	<b>\$113,476.40</b>	<b>\$151,177.25</b>

**STATE MISSIONS  
Detail Listing of Liabilities  
For the Years Ending December 31, 1994 and 1993**

	<u>1994</u>	<u>1993</u>
Cross County Bank - Wynne	\$ 32,835.46	\$ 43,419.69
Magnolia Federal - West Helena	5,202.05	6,964.83
State Missions General Fund	-0-	1,941.75
State Missions General Fund	-0-	7,500.00
Security Savings - Maumelle	107,915.02	120,155.74
Winfrey - Insurance Payable	-0-	2,707.64
Hubbard - Bonus Payable	1,869.42	1,237.79
<b>Total Notes Payable, December 31</b>	<b>\$147,821.95</b>	<b>\$183,927.44</b>

**State Mission Board Budget  
January - December 1996**

**Receipts:**

Cooperative Plan (17% of \$325,000.00)	\$55,250.00
Texarkana to APPLE	6,000.00
West Helena to pay-off note	2,350.00
Shreveport to APPLE	4,185.00
West Monroe to APPLE	4,000.00
Maumelle Self-support	42,060.00
Hot Springs land sale	22,908.00
Lake Hills-Hot Springs self-support (6 months)	9,000.00
Churches, Individuals, & Associations	<u>77,550.00</u>

<b>Total Receipts</b>	<b>\$223,303.00</b>	<b>\$223,303.00</b>
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**Disbursements:**

Maumelle - Salary & Benefits	\$ 37,000.00
Maumelle Property Payment	12,000.00
Wynne Property Payment	9,800.00
West Helena Property Payment	2,350.00
Lake Hills - Salary & Benefits	40,000.00
Lake Hills-Hot Springs self support (6 months)	9,000.00
APPLE - Shreveport	4,185.00
APPLE - Texarkana	6,000.00
APPLE - West Monroe, Louisiana	4,000.00
APPLE - Maumelle	42,060.00
APPLE - Hot Springs Land	22,908.00
Phone	1,600.00
Secretarial Expense	1,800.00
Computer	600.00
Board Mileage and Meals	2,000.00
Audit	1,000.00
Miscellaneous	2,000.00
Building - Hot Springs	25,000.00

<b>Total Disbursements</b>	<b>\$223,303.00</b>	<b>\$223,303.00</b>
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**Mission Task Force Budget  
January - December 1996**

**Receipts:**

Cooperative Plan (1% of \$325,000.00)	\$3,250.00	<b>\$3,250.00</b>
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**Disbursements:**

Travel - Mileage	\$1,250.00
Printing	1,000.00
Promotion	800.00
Miscellaneous	200.00

<b>Total Disbursements</b>	<b>\$3,250.00</b>	<b>\$3,250.00</b>
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**NOTE: The above budget is for 1996. The State Home Mission Board will continue to fund the committee for the remainder of 1995.**

## REPORT NO. 10:

### CHRISTIAN EDUCATION BOARD REPORT

The Christian Education Board of the Arkansas State Association met five times this year, plus a combined meeting with the Sunday School Board as follows:

#### September 24, 1994

The Christian Education Board met at Camp Beaverfork, near Conway, Arkansas, during the Trailblazer's Retreat. All members were present along with Promotional Director David Joslin. The business was as follows:

- (1) Motion passed to give the Oklahoma Minister's Quartet \$200.00 each plus expenses and to give each one a set of tapes of the services.
- (2) Motion passed to have Nuel Brown as speaker at the 1995 Minister's Retreat.
- (3) Motion passed to elect Mike Hutsell, Chairman and Randell Williams as Secretary.
- (4) Motion passed to have Wayne Writer keep tapes and equipment and to reimburse him for expenses incurred in producing tapes and mailing to those who ordered.

#### January 16, 1995

The Christian Education Board met at the Heifer Project International south of Perryville, Arkansas. All members were present except Wayne Smothers. The following business was conducted:

- (1) Motion passed to increase registration fees from \$35.00 to \$40.00 per person for the Minister's Retreat beginning in 1996.
- (2) Motion passed to spend \$50.00 for prizes for the horseshoe tournament: \$25.00 for first, \$15.00 for second, and \$10.00 for third. (All prizes will be gift certificates from Christian Supply Store.)
- (3) Motion passed that we select a music director each year of the Minister's Retreat to conduct the music program.
- (4) Motion passed that we contact Dr. Gibbs for possible speaker for the 1996 retreat and Dr. Steven Olford for possible speaker for the 1997 retreat.
- (5) Motion passed to contact The Stanley Jones family to conduct services for the 1995 Trailblazer's Retreat.
- (6) Motion passed to have Harvey Butler as speaker for the Friday afternoon message during the Trailblazer's Retreat.
- (7) Motion passed to have Trailblazer's Retreat on September 8-9, 1995.
- (8) Motion passed to give Stanley Jones family \$1,100.00 to conduct the Trailblazer's Retreat, \$100.00 for the Friday afternoon speaker, and \$50.00 for the Saturday morning devotional speaker.
- (9) Motion passed to have Lowell Graham as Saturday morning devotional speaker.
- (10) Motion passed to charge \$12.00 per set or \$5.00 per tape for the 1995 Minister's Retreat.
- (11) Motion made that we reinstate the policy of providing coffee and donuts on the Minister's Retreat Tuesday and Wednesday morning. Motion tabled until Tuesday morning.

#### January 17, 1995

Motion passed for the Christian Education Board to pay for coffee and donuts on Tuesday morning of Minister's Retreat.

#### February 21, 1995

The Board met at Lake DeGray State Park. All members were present as well as Promotional Director David Joslin.

- (1) Confirmed all speakers for the Trailblazer's Retreat for 1995.
- (2) Motion passed to give \$50.00 for winners of the golf tournament; first place winners in both "A" and "B" flights.

#### April 28, 1995

The Christian Education Board met at the State Offices in Conway, Arkansas. Those present were Mike Hutsell, Kerry Gandy, and Wayne Writer. The following business was conducted:

- (1) Final preparations were made for the Trailblazers Retreat. The Stanley Jones Singers have been confirmed for September 8-9, 1995. The contract was signed by Stanley Jones and Mike Hutsell, Chairman.



## CHRISTIAN EDUCATION BOARD REPORT, Continued

### April 28, 1995, Continued

- (2) The order of the worship service for the Trailblazer's Retreat was given.
- (3) Preparation for the 1996 Minister's Retreat was discussed:
  - a. Contract for the Lodge at Lake DeGray was reviewed with the dates of February 26-28. This is incorrect. The correct dates should read February 19-21. Sue Patton was checking on the error and will let Mike Hutsell know as soon as possible.
  - b. The contract has 45 rooms blocked at \$45.00 per night.
  - c. Dr. David Gibbs was confirmed as one of the speakers for the retreat.
- (4) The proposed budget for 1996 was reviewed with the recommendation that Mike Hutsell converse with David Joslin concerning final approval of figures.

### June 27, 1995

The Christian Education and Sunday School Boards met at the State Offices in Conway, Arkansas. Mike Hutsell chaired both boards. Those present were Randell Williams, Kerry Gandy, Wayne Smothers, Mike Hutsell, Wayne Writer, Tim Campbell, Bill Johnson, Levan Hubbard, and Promotional Director David Joslin. The following business was conducted:

- (1) Motion passed that we recommend the combination of the two boards and the budget of both boards.
- (2) Motion passed that on the proposed budget we change disbursements title "Sunday School Workshop" to read "Sunday School Workshop/Seminars."
- (3) Motion passed that we adopt proposed budget after combining receipts and disbursements of both boards. The total amount is \$16,800.00.
- (4) Motion passed that if the State Association approves the merger of the two boards, said board will be re-organized as follows: Mike Hutsell, Chairman and Kerry Gandy, Secretary. Those officers will assume these positions upon approval by the State Association.
- (5) A correction was made to the minutes of the board meeting on April 28, 1995. The contract from Lake DeGray Lodge of the Minister's Retreat with the dates of February 26-28 is correct. The date should not read February 19-21 as reflected in the minutes of the April 28, 1995 meeting
- (6) Motion passed to give Wayne Smothers a plaque for his five years of faithful service on the Christian Education Board.

Mike Hutsell, Chairman  
 Randell Williams, Secretary  
 Kerry Gandy, Member

Wayne Smothers, Member  
 Wayne Writer, Member

### CHRISTIAN EDUCATION BOARD BUDGET January - December 1996

#### Receipts:

Cooperative Plan (4% of \$325,000.00)	\$13,000.00	
Minister's Retreat (75 @ \$40.00 each)	3,000.00	
Trailblazer's Retreat	800.00	
<b>Total Receipts</b>	<b>\$16,800.00</b>	<b>\$16,800.00</b>

#### Disbursements:

Minister's Retreat	\$7,350.00	
Trail Blazer's Retreat	2,000.00	
Board Mileage and Meals	1,000.00	
Phone	400.00	
Printing and Postage	1,200.00	
Secretarial Expense	600.00	
Computer	480.00	
Audit	400.00	
Sunday School Campaign	400.00	
Sunday School Workshops/Seminars	2,500.00	
Miscellaneous	470.00	
<b>Total Disbursements</b>	<b>\$16,800.00</b>	<b>\$16,800.00</b>

## REPORT NO. 11:

### SUNDAY SCHOOL BOARD REPORT

The Arkansas State Sunday School Board met three times during the year, plus a combined meeting with the Christian Education Board.

#### October 17, 1994

The Board met at the State Offices in Conway, Arkansas. Chairman Bill Johnson presided with all members present and Promotional Director David Joslin.

(1) Christian Supply Store Manager Keith Johnson showed a promotional video presentation from Evangelical Training Association. He also had on display all of the leaders packs for the courses available through ETA.

(2) Financial reports here distributed to the board.

(3) Motion passed to purchase Leon Kilbreth's video set for \$450.00 on Sunday school growth. These videos are to be available to churches through Christian Supply Store. There is to be no charge for rental, and the board will absorb the costs for postage and handling.

(4) There was discussion as to the final details of the seminar in Northeast Arkansas at The First Free Will Baptists Church in Walnut Ridge. Fred Scott would take care of last minute preparations. Motion passed to pay the speaker, Leroy Forlines, \$500.00 plus expenses.

(5) Motion passed that we have a spring seminar with Keith Kenemer and Jonathan Thigpen from ETA if they were available. This emphasis would be a more "hands on" approach to Christian Education. Chairman Bill Johnson would contact them and get specifics about the date and subjects to be covered.

(6) Motion passed that we try to book John Maxwell for the State Meeting seminar in August of 1995. Levan Hubbard will be in charge of getting specifics about this appointment.

(7) In relations to items 5 and 6, discussion was held as to securing the Conway High School auditorium for these seminars. If the high school auditorium could not be rented, possibly one of the college auditoriums in Conway could be rented.

(8) Chairman Bill Johnson suggested a conference call later to solidify the specifics on the matters discussed.

#### January 16, 1995

The Sunday School Board met at the Heifer Project International, Perryville, Arkansas, in conjunction with the All Boards Meeting on January 16, 1995. Chairman Bill Johnson presided. Other members present were Levan Hubbard, Harvey Butler and Tim Campbell. The following business was conducted:

(1) Bill Johnson had contacted Keith Kenemer and Jonathan Thigpen of ETA about conducting a seminar in the spring. They would only be available in late April or early May and that probably both of them could not come.

(2) Levan Hubbard reported that Dr. John Maxwell was booked up for some time and didn't take outside speaking engagements.

(3) It was reported that the Board purchased the Leon Kilbreth video series on Sunday School Growth for \$426.00, and would be available for distribution to any Free Will Baptist church in the state, free of charge.

(4) Motion passed on a request made by Steve Trail, pastor of the First Free Will Baptist Church of Walnut Ridge for the Sunday School Board to reimburse the church \$100.00 for monies spent on promotional materials and food for the seminar that the Sunday School Board provided for Social Band Association.

(5) The Board spoke to Christian Supply Store Manager Keith Johnson as to some possibilities of the board working in conjunction with the Christian Supply Store in promoting the Evangelical Training Association kits to our churches. The use of the current listing of videos as also discussed.

(6) Motion passed that the spring seminar be tabled and that the Board would contact Keith Kenemer to conduct the seminar on August 7-8, 1995 during the state association. The Board would pay Mr. Kenemer \$500.00 plus expenses. The Board would provide free the Evangelical Training Association packet for each Free Will Baptist pastor that attends all the seminars. The ETA video would be shown at the seminars. The Board was to secure the auditorium at the Conway High School for all sessions Monday night and Tuesday afternoon if at all possible. Any expense will be paid by the Board.

(7) The financial report was also submitted and reviewed.

## SUNDAY SCHOOL BOARD REPORT, Continued

### May 2, 1995

The Sunday School Board met at the state office in Conway, Arkansas, with Bill Johnson, presiding. Other members present were Levan Hubbard and Tim Campbell. Tim Campbell opened with prayer. The following business was conducted:

(1) The Board adopted the budget for the 1996 year.

(2) Motion passed to have Keith Kenemer and Jonathan Thigpen from the Evangelical Training Association to be the seminar speakers on August 7-8, 1995, prior to the state association. They will be paid \$500.00 each, plus expenses. Each would speak once on Monday evening, and each would have two individual seminars on Tuesday afternoon. The Board chose the subjects on which they would speak.

### June 27, 1995

The Sunday School Board and the Christian Education Board met in a joint meeting on the State Offices in Conway, Arkansas. See Christian Education Board Minutes for this meeting.

Bill Johnson, Chairman  
Tim Campbell, Secretary

Levan Hubbard, Member  
Harvey Butler, Member

## REPORT NO. 12: ARKANSAS WOMEN ACTIVE FOR CHRIST

The 41th annual session of the Arkansas Women Active For Christ met August 8, 1995 with the theme *"Standing in the Gap."* A total of 180 registered including 16 missionaries; 5 foreign missionaries, 11 home missionaries; , and 3 visitors. The convention is composed of 12 districts with 12 reporting with one local auxiliary reporting directly to the state, with total membership of 852.

The devotional was given by Vicki Hubbard, missionary to Maumelle, Arkansas. The 11:00 message was given by Mike Cousineau, missionary of Cote d'Ivoire.

The total giving for the year was \$81,638.43, with \$17,591.42 sent to foreign missions; \$16,257.85 to home missions; and \$45,306.14 to WNAC. The state project last year was the support of Ron Parker, missionary to Shreveport, Louisiana - \$3,669.75; and Norman Richards, missionary to Cote d'Ivoire - \$2,061.98, for a total of \$5,731.73.

The state project this year is Ed and LaRhonda Bowerman, missionary to Panama, and Tommy and Pam Jones, missionary to Pittsburgh, Pennsylvania. A total of 170 attended the banquet with Pam Jones, missionary to Pennsylvania, as guest speaker. The theme was *"Here Am I, Send Me."*

The Arkansas Women Active For Christ met for their state retreat on May 5-6, 1995 with attendance of 199. The theme was *"Check Book Check Up"* with guest speaker, Yvonne Wolfenbarger, WNAC Executive Assistant from Nashville, Tennessee.

ARKANSAS WOMEN ACTIVE FOR CHRIST  
State Coordinator, Mary C. Kelton



## REPORT NO. 13: STATE MASTER'S MEN

Greetings from Arkansas Master's Men:

This past March 3-4, 1995 our annual spring retreat was held at Camp Beaverfork with 48 men present. Our theme was "You Can Run, But You Can't Hide". Two speakers presented the message. Bro. Jeff Barnett, layman from First Free Will Baptist Church in North Little Rock, spoke on the running part and Bro. Earl Stapleton, pastor of the Mt. Vernon Free Will Baptist Church in Russellville, covered the hiding part. Both men challenged our hearts and a true blessing was had by all present for the retreat.

The next morning saw 41 men stay for a camp workday. New lighting was placed in the dining hall and new pavilions for class space was constructed, in addition to numerous odd jobs and a general clean-up.

Our receipts for the past year was \$6,984.00 with disbursements of \$6,315.00.

Arkansas again hosted the National Master's Men Conference on April 20-22, 1995 at Camp Beaverfork with 110 men from many states present. The theme was "Spring Training--Back to the Basics".

Our state project for the past year (and this year) is to contribute to the "Build A House Campaign" sponsored by the Nation Master's Men office. Arkansas earlier this year began a project to build a house, sell it, and turn the proceeds over the national office. The house is nearing completion under the direction of Bro. John Fowlkes. Master's Men, also, gave \$500.00 along with donations from other states to equip the national office with a new computer system.

We also want to take the time to publicly express our gratitude to Bro. Carl Cheshier and the Cavanaugh Free Will Baptist Church in Fort Smith for their support at last years annual meeting. The church provided a place for us to meet, the men prepared and furnished the supplies for the meal, and gave an offering of \$100.00 to our work.

Our 21st Annual Master's Men Banquet will be held tonight at 4:30 P.M. at Bowen's Cafeteria. Our speaker will be Bro. Don Guthrie, home missionary to Hot Springs. Our theme is "You Can Run, But You Can't Hide" from Genesis 3:9.

Douglas Duvall, State Master's Men President.

## **REPORT NO. 14: NOMINATING COMMITTEE**

Moderator	James Forlines
Assistant Moderator	David Bishop
Clerk	David Winfrey
Assistant Clerk	Randy Ledbetter
Statistician	Bob Isbell
Executive Board	Hoover Lewis and Raymond Chronister
State Mission Board	David Copeland and Paul Payne
Youth Board	Toby Youngblood and David Watson

### **Committee:**

Wayne Smother  
Steve Burton  
Bobby Shepherd  
Doug Harris  
John Hewett

## **REPORT NO. 15: RESOLUTIONS**

We, the Resolution Committee for the 1995 Arkansas State Association of Free Will Baptists have received no resolutions.

### **Committee:**

Lawnie Coffman  
Nelson Henderson  
Billy Wilson  
David Bishop  
Paul Payne



## **REPORT NO. 16: STATISTICIAN**

The Arkansas State Association of Free Will Baptists reports 15 associations comprised of 218 churches. The statistics for membership, baptism, etc., are based on the 207 churches who reported.

There are 94 churches located in a city/town, 124 churches in rural, 118 with full-time pastors, and 90 part-time pastors.

There are 340 ordained ministers, 33 licensed ministers, and 553 ordained deacons.

The churches reported 765 baptisms with 1,342 members added, 527 members lost, and a total membership of 19,421.

Sunday School enrollment was 12,047; CTS enrollment was 2,712; Woman's Auxiliary membership was 1,233; and Master's Men membership was 214.

There were two churches with day cares; five churches with kindergartens, three with Christian day schools and one Bible Institute.

The total income of all churches reporting was \$6,331,364.31 and 44 churches with budgets.

There were 70 churches with parsonages, and a total value of all church property, including parsonages, of \$35,050,430.00.

Statistician--Bob Isbell

## **REPORT NO. 17: REGISTRATION COMMITTEE**

We, the registration committee, submit the follow information concerning those registering during the 1994 session of the Arkansas State Association of Free Will Baptist:

Ministers	83
Deacons	22
Delegates	68
Missionaries	12
Visitors	148
Total	333

## REPORT NO. 18:

# OBITUARY REPORT - 1995

The following have been called from our midst this past year:

### ANTIOCH

L. D. Pinion  
Elmer "Bud" Pratt  
Ida Weatherford  
Robert Carr  
Andy Alberg  
Arvil Cooper  
L. E. Doan  
Floyd Ennis  
Viva Rhea Roark  
Etta Darter  
Viola Hayes  
Clara Matt  
Stella Easter  
Ora Standridge  
Jean Swopes  
Betty McKinney  
Beatrice (Beatty) Moore  
Steve Claypool  
Ruby Dixon  
Mae Daugherty

### ARKANSAS

Gladys Kilburn  
Lavene Harris  
Viola Robers  
Lila Kanady  
Elsie Hawkins  
Waymon Parker  
Garthenia Hawkins  
Sherman Hawkins  
Loyd Hawberson  
Bob Scott

### CENTRAL

Clarence Williams  
Otha Hill  
Lashea Hubbard  
Rev. Bob King  
Ray McLaren

### FELLOWSHIP

Ury Walker  
Kay Bowden  
Stella Easter  
Finis Johnson  
Syble Johnston  
R. L. Singleton  
Betty Johnston Young  
C. H. Haralson  
Justin Beavers

### FELLOWSHIP, Continued

Dolly Condley  
Norma Coffman  
Nola Smith  
Margarett Singleton

### HARMONY

Grady May  
Top Barker  
Ida Poindexter  
Jackie Joe Knight

### LITTLE MISSOURI RIVER

Lonzo McCauley  
Johnny Dale Romine  
Connie Heath  
Estelle Veach  
Barbara Cary  
Judy Jewell

### NEW HOPE

Jo Lee  
Merle Engdahl  
Melanie Engdahl Crawford  
Ben Dixon  
Trudy Duncan  
L. E. McKay Gray  
Wayne Edgemon  
Baker Davis  
Arcie Holliman  
Lois Cranford  
Annie Hartsell

### NORTHWEST

Charles Kelley  
Finia McKinney  
Shirley Colvin  
Elmer Bailey  
Raymond Atchley  
Veta Cudney  
Marvin Fry  
Dot Hacker  
Jesse Johnson  
Lois Long  
Ruth McCarter  
Cora Plumlee  
Elva Tharp  
Dale Waltz  
Diane High  
Mable Kelly  
Ethel Johnson

### OLD MT. ZION

Nora Phillips  
Rev. Bruce Phillips  
Boyd Snoderly  
Roxie Jennings  
Benjamin Ash  
Rev. John D. Birchfield-request  
Rev. Harold DeVall-by request  
Elmer Woodward  
Frank Parker  
Theodore Woodward  
Joe Kennedy - by request  
Dewey H. Lawson - by request  
Ray Luker  
Jesse O. Gibson  
Amev Stevenson  
Gladys Vanhook  
Anna B. Cate  
Noel C. Arnes  
Gregory N. Moon  
Troy Howerton  
Marie Cohorn  
Carl Counts  
Elsie Bland  
Ida Goldsmith  
Edith Worley  
Virginia Johnson  
Robert Lilly  
Norma May Frederick - request  
Ruth King - by request  
Emma Clark  
John Verhoef  
Curtis Parsley  
Finis Johnsten  
Booker Harvison - by request  
Woody C. Goble  
Marie Terry  
POLK BAYOU  
Gene Mitchell  
Pauline Clayton  
Evelyn Moser  
Estes Russ  
Clifford Hagler  
Leland Reid  
Mable Huckaba  
Wayne Davis  
R. V. Morris  
Daisy Staggs  
Bernard Whiteaker  
Billie Clark  
Sidnev Huskev

## OBITUARY REPORT 1995, Continued

### POLK BAYOU, Continued

Lucy Williams  
Gene Jones  
Veroke Walker  
Cleo Ruminer  
West Whybrew  
Iva Edwards  
Lula Tapp  
Cuby Baker  
Clara Gatties  
Lamon Hastings  
Ruth Carter  
Bud Robbins  
Jean Cash  
Velma Huskey  
Della McManners

### SALINE

Sam Ormand  
Thurman Williams  
Gracie Nolin  
Lois McClellan  
Norris Barnett  
George Wheeler  
Clara Belle Doss  
Robert Taylor  
J. T. Bradley  
Cindy Carpenter  
Lucy Nichols  
Virgil Rhodes  
Martin Tucker  
Dewayne Bartlow  
Sister Ingram  
Bill Murphy  
Henry D. Williams  
Addie Tucker  
Ruby Culp  
James Weaver

### SOCIAL BAND

Glads Gates  
Paul White  
Lorene Sluder  
Mary Staten  
Duffie Williams  
Charles Jones  
Milford Hatley  
Claude Smith  
Marie Colbert  
Almus Hogan  
Addie Thompson  
Susie Hulby

### SOCIAL BAND, Continued

General Johnson  
Edward Gray  
Nettie Helms  
Lula Allmandinger  
Mantene Hall  
John Sutton  
Virgil Mustain  
Pearl Winfrey  
Everet Rainwater  
Ruby McPherson  
Inez Haney  
Thelma Risenhoover  
Della Malencupp

### SOUTHEAST

Brenda Sivils Farve  
Richard Carter

### UNITY

Carmel C. Edgmon  
Mildred Hewett  
Alice Howard  
Leonard Bowers  
Sonny Casto

### ZION HOPE #2

Clifford Sykes  
Faye Morton  
Lynn Deffenbaugh  
Sue Nelson  
Earl Gentry

# ARKANSAS STATE ASSOCIATION CONSTITUTION

## Preamble

From experience we, the members of the Free Will Baptist denomination, being regularly baptized upon a profession of our faith in Jesus Christ and realizing the necessity of a bond of union and fellowship among us; to preserve and maintain correspondence and coordination with us; to unify the work of the various districts composing the State Association; and to devise and execute measures for the extension of the Kingdom of God in cooperation with the various districts of the Association, for that may be hereafter represented therein, do therefore ordain this Constitution for our better denomination government.

## Article I.

Name:

This organization shall be known as the Arkansas State Association of Free Will Baptist, Affiliated with the National Association of Free Will Baptist.

## Article II.

Purpose:

The purpose of this organization shall be to unify the work of the various districts composing the State Association and to devise and executive measures for the extension of the Kingdom of God in connection with the various districts in the Association.

## Article III.

Representation:

Section 1. This association shall be composed of all ordained ministers and deacons with membership in a church belonging to a district association, the district associational clerk, all members of state boards, and standing officers of the state association.

Section 2. Each district association shall be entitled to five (5) lay delegates at large. Each local church which holds membership in a district association affiliated with this body shall be entitled to send one lay delegate.

Section 3. Associational Delegates:

A. In the event any of the elected delegates fail to report, said vacancy may be filled by appointment of the moderator of said district or by the delegates present from said district.



B. In the event the elected delegate from a local church is not present, the Pastor of that local church shall have the authority to appoint a delegate to serve in place of the absent delegate.

Section 4. New associations desiring membership in the state association shall send messengers bearing a petitionary letter. If found orthodox, upon examination by the credentials committee, they shall be received by the vote of the association and give the right hand of fellowship by moderator.

Section 5. The State Convention shall convene annually on the Tuesday following the first Sunday in the month of May.

## **Article IV.**

### **Finance:**

Section 1. This association shall be supported by a percentage of the Cooperative receipts as designated by the State Association and by designated gifts. Said allocations to national and state work to be recommended to the association by the budget committee.

Section 2. Each district association shall send \$20.00 for each church belonging to the district association for the purpose of entertaining the State Association; \$25.00 for each church for National Association fees; and \$5.00 per each church for minutes, for a total of \$50.00.

Section 3. In the event any church within a local association does not pay its fee; the delegates, deacons, and ministers of that church shall not be seated.

## **Article V.**

### **Discipline:**

Section 1. This State Association shall have the right to settle any questions of discipline, doctrine, or practice that may properly come before it from any of the district composing said organization. If there be any question of discipline, doctrine, or practice on the part of a district body, delegates of that association shall be not seated until these questions have been settled to the satisfaction of the credentials committee.

Section 2. The decision of the credentials committee may be appealed to the State Association sitting in a committee as a whole.

## **Article VI.**

### **Officers:**

Section 1. The officers of the State Association shall consist of a moderator, assistant moderator, clerk, assistant clerk, promotional director. Each of these, with exception of the promotional director shall be elected annually. These shall constitute a standing Executive Committee.



Section 2. The Executive Committee shall plan the State Association. A district association desiring to host the state association shall extend an invitation at least one year in advance. If an invitation is not received, the State Association will convene in the Conway area unless another site is recommended by the Executive Committee.

Section 3. The Executive Committee shall employ the auditor for all standing boards. The auditor shall be responsible to report directly to the committee, and then to the directors and boards. The audits shall be paid for by each respective board.

Section 4. The Moderator shall be an ex-officio member of the Executive Board. The Promotional Director shall be an ex-officio member of all standing boards and committees.

Section 5. A committee on committees shall be elected by the body on the opening night of the association. All other committees shall be appointed by the committee on committees.

Section 4. The moderator, assistant moderator, promotional director, clerk, and assistant clerk shall serve as the program committee for the State Association.

## **Article VII.**

### **Duties and Rules of Standing Boards:**

Section 1. All standing boards shall be composed of six (6) members, each of whom shall serve for three years. A member may be re-elected for an additional term of three years. No board member shall immediately succeed himself after having served two full three-year terms on said board.

Each board shall prepare a budget of its proposed financial expenditures at the beginning of each fiscal year and shall present same for approval by the Arkansas State Association along with an audit made by an independent certified public accountant, which audit shall lead to the expression of an unqualified opinion on the financial statements. The auditor's report shall include, where applicable, a balance sheet and income statement and other schedules as may be necessary for a proper presentation of the financial condition and results of operation.

Section 2. All boards of this association shall organize immediately following the annual association meeting. They shall elect a chairman, vice-chairman, and secretary. Each board shall give a written report at the annual association of meeting conducted, work accomplished, monies received and expended during the year.

Section 3. Executive Board: This board shall have the authority to fill irregular vacancies which may occur in its own body, and any irregular vacancies which may occur in any standing board between sessions of the

state association. An office may be declared vacant for any of the following reasons: if a member moves from the State; if a member fails to attend the board meetings for a period of one year without providential hindrance; or if for any reason he submits a statement of resignation.

The Executive Board shall keep a record of all work accomplished, money raised, meetings conducted, and make a full and complete report at the annual association of the State Association. The Executive Board shall receive, hold, manage, use control, and convey property entrusted to the State Association, except as stipulated elsewhere in the constitution.

No board shall buy or sell real estate, encumber the State Association beyond their current fiscal year and budget, or enter into litigation when the State Association is not in conference without the approval of the Executive Board. The chairman and secretary of the Executive Board shall sign all papers by which the State Association is to become legally responsible.

In case of an emergency situation, the Executive Board shall have the authority to call the State Association in conference by notifying each district association at least ten (10) days prior to the conference.

A bookstore shall be operated under the supervision and direction of the Executive Board who shall have the authority to employ a bookstore manager. A contractual agreement shall be signed annually by the manager of the bookstore and the Executive Board. The manager shall present a financial statement of the bookstore operation at each annual session of the association.

This board shall have the authority to employ the state promotional director. A contractual agreement shall be signed annually by the promotional director and the Executive Board. The promotional director shall assist in coordinating the work of the various boards of the State Association and shall serve as state treasurer. He shall promote both the state and national works, missionaries, mission conferences, etc. It shall be his duty to edit and publish the state paper.

He shall receive, hold, and disburse money as is made available by the State Association to the various boards. Disbursements to the various boards will be made when requested.

He shall present a written report of his work at each annual session of this association, with a financial statement of all monies received and disbursed.

Section 4. Mission Board: It shall be the duty of this board to promote an active missions program. It shall work in cooperation with the national home mission and foreign missions boards in the arranging of missionary conference, of missionary itineraries, and shall assist in the raising of the State quota for the national missions program.

The board shall not participate in the organization of any church or mission in a town, city, or community where there is an organized Free Will Baptist Church without seeking the cooperation of said church. Neither shall this board assist in the organization of a group that is out of fellowship with an established church.

This board shall be entrusted to receive, hold, manage, use, control, or convey State Mission Property.

Section 5. State Youth Board: It shall be the duty of the State Youth Board to sponsor activities for the youth of the state that will encourage, enlighten, and educate them in a manner which will be uplifting to Christ. This board shall sponsor retreats, conferences, activities, camps, and service oriented projects for the youth. This board shall be trustees of the camp facilities owned by the state. It shall be the responsibility of this board to employ a State Youth Director to manage the camp facilities, organize and coordinate youth activities, and receive and disburse designated funds as directed by this board. The State Youth Director shall promote district, state, and national programs involving the youth. The Youth Director shall be responsible for the hiring and dismissing of camp personnel under the direction of the State Youth Board.

Section 6. Christian Education Board: It shall be the duty of this board to promote Christian education throughout the state. They shall arrange activities which may include conferences, workshops, teacher raining courses, and retreats to promote instruction and fellowship.

## **Article VIII.**

Amendments:

This constitution may be amended at any regular session of the State Association by a two-thirds vote of the members present, providing proposed amendment is presented in writing to the body one day in advance.

## **Article IX.**

Hillsdale Trustees:

The State Association shall have two trustees to Hillsdale Free Will Baptist College. They shall give an annual report to the State Association on the progress of the college. One board member shall be elected annually to serve a two-year term.

## **Article X.**

Parliamentary Procedure:

This meeting of the State Association shall be governed by the rules of parliamentary law as set forth in Robert's Rules of Order.