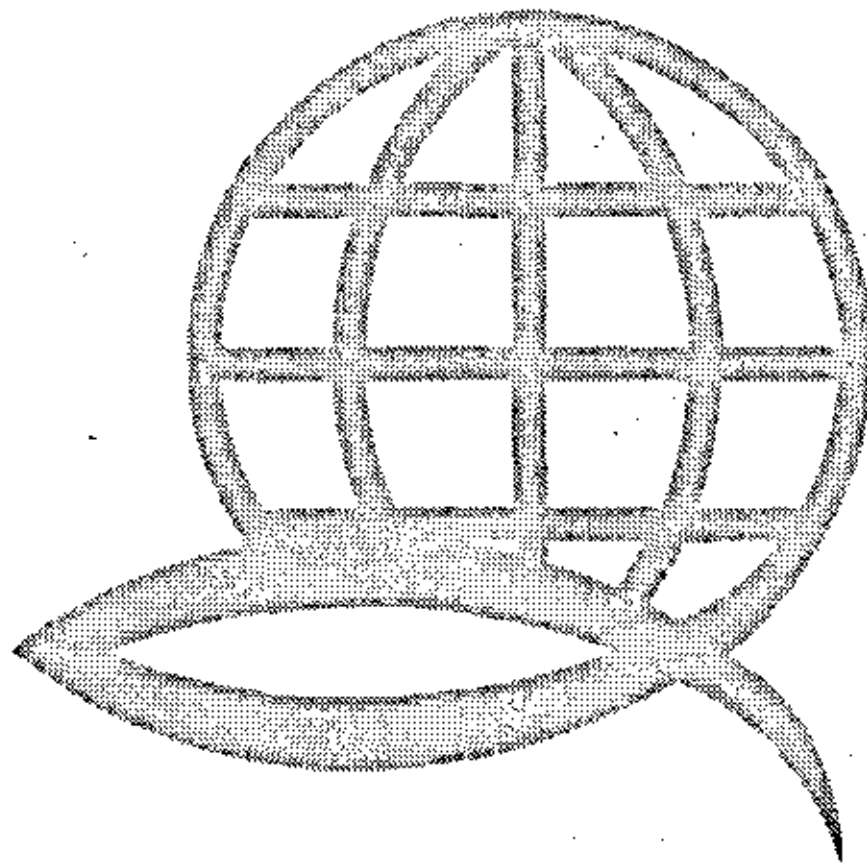


Minutes
of the
One-Hundred Twelfth Annual Session
of the
Arkansas State Association
of
Free Will Baptists

Calvary Free Will Baptist Church
Springdale, Arkansas
August 3-4, 2009



Moderator of the 112th Session

Nelson Henderson
2819 Highway 62 West
Pocahontas, Arkansas 72455

Clerk for the 112th Session

Wendell Leckbee
3731 Lakeshore Drive
North Little Rock, Arkansas 72116

MINUTES
Of the
111th Annual Session
of the
ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS

Table of Contents

	Page
Officers and Standing Boards	1
Officers of District Associations	2-4
Proceedings of Annual Session	4-12
Committee on Committees Report	8
Credentials Committee Report	8
Arkansas Women Active for Christ Report	9-10
Arkansas Master's Men Report	11
Resolutions Report	12
Registration Report	12
Obituary Report	13
Statistics Report	14
Executive Committee Report	16
State Executive Board Report	17-31
Christian Supply Store Report	32
Christian Education Board Report	33-34
Mission Board Report	35-36
Mission Director's Report	37-48
State Youth Board Report	49
State Youth Director's Report	50-56
Election Schedule	57
Arkansas State Association Constitution	58-62

OFFICERS AND STANDING BOARDS

2009-2010

EXECUTIVE BOARD

Tommy Tims	2010
Jim Walker	2010
Paul Payne.....	2011
David Copeland	2011
Bobby Shepherd.....	2012
Mark Stripling.....	2012

MISSION BOARD

Joe Ray Short	2010
Jason Scott	2010
Michael Morrison.....	2011
Dwayne Roper	2011
Ken Winningham	2012
Brian Kesterson.....	2012

YOUTH BOARD

Cody Alley	2010
B. J. Duvall	2010
Tim Landers	2011
Joey Postlewaite.....	2011
Ken Brown.....	2012
Chris Brown.....	2012

CHRISTIAN EDUCATION BOARD

Randy Scott.....	2010
Greig Caswell.....	2010
Kevin Jewell.....	2011
David Ponder	2011
Clark Snow.....	2012
Kendall Ross	2012

MODERATOR.....	Nelson Henderson
ASSISTANT MODERATOR.....	David Harper
CLERK	Wendell Leckbee
ASSISTANT CLERK	Keith Bowden
HILLSDALE TRUSTEE	David Taylor
FAMILY MINISTRIES BOARD.....	Johnny Miller

OFFICERS OF DISTRICT ASSOCIATIONS

ANTIOCH

Moderator-Kevin Haralson
231 Hartwick Lane
Atkins, AR 72823
(479)641-1022

Clerk-Robert Williams
3894 Hwy 9
Springfield, AR 72157
(501)354-4857

ARKANSAS

Moderator-Bobby Richey
2856 Chris Freeman Circle
Boles, AR 72926
(479)577-2527

Clerk-Vickie Roberson
25556 West State Hwy 28
Bluffton, AR 72827
(479)299-4234

CENTRAL

Moderator-Marshall Smith
1206 Foxwood
Jacksonville, AR 72076
(501)982-2633
marshes@aristotle.net

Clerk-Lori Hudman
15 Jane Drive
Sherwood, AR 72120
(501)838-1902
hogcomet@aol.com

FELLOWSHIP

Moderator-David Bishop
403 Avenue Two NE
Atkins, AR 72823
(479)641-7520
davidbishop@arkansas.net

Clerk-Keth Bowden
1050 Bowen Estates Road
Russellville, AR 72802
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priorityfederal@suddenlinkmail.com

HARMONY

Moderator-Shane Chancellor
253 Hwy 154
Casa, AR 72025
(501)717-6414

Clerk-Rhonda Mitchell
P. O. Box 233
Belleville, AR 72824
(479)493-2257

LITTLE MISSOURI RIVER

Moderator-Joe Ray Short
P. O. Box 1586
Glenwood, AR 71943
(870)356-2374

Clerk-Deshe Ledbetter
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Glenwood, AR 71943
(870)356-4165
deshe@kdpine.com

NEW HOPE

Moderator-Jimmy Bundy
1860 Little Rock Rd.
Heber Springs, AR 72543
(501)556-3096

Clerk-Jan Morrison
245 Friendship Rd.
Rose Bud, AR 72137
(501)556-5320

NORTHWEST

Moderator-Lonny Burks
1624 Hwy 7 N
Harrison, AR 72601
(870)741-3943

Clerk-Joey Wilson
404 North Oak
Harrison, AR 72601
(870)688-4379

OLD MOUNT ZION

Moderator-Paul Payne
3017 East Emma
Springdale, AR 72762
(479)751-3047
westsidepreacher@aol.com

Clerk-Carla Henson
P. O. Box 14
Avoca, AR 72711
(479)936-6355

POLK BAYOU

Moderator- David Winfrey
8839 Hwy 37 N
Newport, AR 72112
(870)252-3442
dwinfrey@bscn.com

Clerk-Billy Corter
P. O. Box 3578
Batesville, AR 72503
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billjencorter@hotmail.com

SALINE

Moderator-Frank Matchett
105 Braydn Lane
Star City, AR 71671
(870)628-1825

Clerk-Tracy Nichols
115 Smith Road
Warren, AR 71671
(870)226-5927
wbtracy@sbcglobal.net

SOCIAL BAND

Moderator-Nelson Henderson
P. O. Box 86
Pocahontas, AR 72455
(870)892-5094
mnhenderson@yahoo.com

Clerk-Dale Blackwell
710 Utnage Drive
Jonesboro, AR 72404
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Blackwel@bscn.com

SOUTHEAST ARKANSAS

Moderator-Phillip Payne
644 B 144 West
Lake Village, AR 71653
(870)256-3755
preacherpaynel@yahoo.com

Clerk-Deborah Kellebrew
106 Ferry Road
Lake Village, AR 71653
(870)265-0734

UNITY

Moderator-Jim Walker
505 Hester Lane
Greenwood, AR 72936
(479)996-2198
jwalker@valvelinx.net

Clerk-Kendall Ross
8414 Puddin Ridge
Ozark, AR 72949
(479)667-1249
kendallross@me.com

ZION HOPE #2

Moderator-Lloyd Shores
3517 Mountain Grove Road
Alma, AR 72921
(479)632-4539
Shoreslr@gmail.com

Clerk-Gary O'Kelley
P. O. Box 1424
Van Buren, AR 72957
(479)632-3612

PROCEEDINGS

Monday Evening, August 3, 2009

The 112th annual session of the Arkansas State Association of Free Will Baptists met at Calvary Free Will Baptist Church, Springdale, Arkansas, August 3-4, 2009.

The speaker for each session was Glen Johnson, Pastor, Good News Free Will Baptist Church, Chesterfield, VA.

The pre-meeting music was presented by "Gospel Strings".

Jason Scott was responsible for the music during the State Association.

The Monday evening service opened with song director, Duane Bagwell, leading the congregation in singing "*Praise Him! Praise Him!*" and "*Grace Greater Than Our Sin*".

Wendell Leckbee, Clerk called the session to order and introduced Moderator, Nelson Henderson. He welcomed those present and introduced Clark Snow, Pastor, at Calvary who extended a welcome on behalf of the church.

The Committee on Committees was elected as follows: David Taylor, David Bishop, Paul Payne, David Watson and Eldon Bagwell.

The congregation sang "*O How I Love Jesus*".

Offertory prayer was led by Bobby Shepherd.

Special music was by the Phillips Chapel Choir.

Tim Campbell introduced the evening speaker, Glen Johnson. His subject was "*Godliness*". The text was Matthew 6:1-17.

"I Surrender All" was sang as a hymn of invitation.

Report of the Committee on Committees was given (page 8).

Don Matchett, Missions Director, issued a challenge for Acts 1:8.

After announcements the meeting was dismissed.

Tuesday Morning, August 4, 2009

The service opened with a welcome from Nelson Henderson.

He presented the Moderator's Message regarding *"History of America and the Old Mt. Zion Association and the Truth of Jesus Christ"* and led in prayer.

The Credentials Committee Report was read by the Clerk, Wendell Leckbee (pages 8-9). Motion passed to accept the report and seat the delegates. Visitors were recognized and welcomed.

Keith Burden brought words of greeting from the Executive Office and expressed appreciation for Arkansas' people who serve on National Boards.

Report of the Arkansas Women Active for Christ was given by President Lisa Bowden (pages 9-10). Motion passed to receive the report.

Report of the Executive Director was given by Tim Campbell. Financial reports were reviewed by Ricky Taylor who presented the audit report. Tim Campbell reviewed the State Office Report. He expressed appreciation to Linda Whitten and Diana Caswell for their loyalty and service. Motion approved to accept the report and adopt the budgets. (pages 15-22) Plaques were presented to those associations with 100% participating churches in the Cooperative Program. (Fellowship Association, Harmony Association, Little Missouri River Association and Southeast Arkansas District)

Tim Campbell presented the proposal from the committee appointed to consider changing the State Meeting dates. After discussion, a motion was adopted to hold the 2010 meeting in August as usual with a further recommendation at the 2010 meeting.

Report of the Nominating Committee was read by the clerk (page 57) Motion passed to accept the report.

Report of the Executive Board (pages 23-32) was presented by Tim Campbell. The report was accepted.

Bobby Shepherd and Mark Stripling were elected to the Executive Board.

Report of the Christian Education Board was given by Randy Scott. (pages 33-34)

Motion adopted to accept the report and adopt the budget. Clark Snow and Kendall Ross were elected to the board. Janie Campbell reported on the Ministers Wives Retreat and Bro Randy discussed the State Ministers Retreat on February 22-24, 2010.

A report from Hillsdale Free Will Baptist College was given by Bob Thompson. David Taylor was elected to the Board of Trustees.

Matt Pinson reported on Free Will Baptist Bible College.

James Kilgore reported on Free Will Baptist Family Ministries. Johnny Miller was elected to the Board. He expressed appreciation for Arkansas Free Will Baptists.

Danny Conn reported on Randall House and their effort to equip our churches with literature that will serve their needs. He also assured those present that such topics as creation would be presented at least once each quarter.

Ray Lewis reported on the Board of Retirement. 153 members of the retirement plan are receiving a total of \$100,000 per month in benefits. He encouraged the view of the web site.

Tuesday Morning Worship Service August 4, 2009

The service opened with David Winfrey leading the congregation singing "*Stand Up for Jesus*" and "*What A Day That Will Be*".

Nelson Henderson introduced Glen Johnson who spoke on the subject "Authority of Christ in the Church". His text was I Peter 4:17.

After announcements by Nelson Henderson the meeting was adjourned.

Tuesday Afternoon Business Session August 4, 2009

Report of the Youth Board was submitted by Johnny Miller (page 49). Ken Brown and Chris Brown were elected to the Board.

Report of Camp Beaverfork Director was given by Tim Harris. (pages 50-56) His presentation included a video. He expressed appreciation to all who support the Camp because of its importance as an influence on the lives of young people. He encouraged everyone to review the web site. A plaque was presented to Johnny Miller for his years of service to Camp Beaverfork and the Youth Board.

Ricky Taylor reviewed the audit report. Motion to accept the report and adopt the budget passed.

David Brown brought greetings from Free Will Baptist Foundation and encouraged review of their web site.

Report of the Missions Director was given by Don Matchett. (pages 35-40). He expressed appreciation to the board members and state office staff for their work and support. He also reported on the Mission Department trip to Salt Lake City which included 17 people who did a Bible Study. A short video about the trip was shown. He also discussed the Fishing Tournament which was a success with 29 boats participating. Ken Winningham presented a plaque to Gerald Thomas for his years of service to the State Mission Board.

Report of the Mission Board was given by Don Matchett. (pages 41-48). Ricky Taylor discussed the Boards financial reports. The use of the Apple Fund to pay off the loan for the Cabot work and the method of repayment was discussed. Motion adopted to accept the report and adopt the budget.

Ken Winningham and Brian Kesterson were elected to the board.

Report of the Committee to Examine the International Mission's Restructure was given.

Larry Powell brought greetings from Home Missions.

Barry Simpson spoke on behalf of International Missions and discussed the GO10 plan for Free Will Baptist youth raising \$500,000 from a 2,500 mile walk in 10 mile segments.

A report regarding Impulse was given.

George Hyatt of Harvest Free Will Baptist Ministries brought greetings regarding their work in Mexico.

Report of the Resolutions Committee was read by the clerk. Motion adopted to receive the report.

Report of the Obituary Committee was read by Keith Bowden, Assistant Clerk (page 13). The congregation was led in prayer by Leroy Scudder.

Motion adopted to accept the report.

The Statistics Report was read (page 14). Motion adopted to accept the report.

Delegates to the 2010 National Association in Oklahoma City, OK were named. They were Mary Bromley, Cameron Lane, Judy Short, Lori Hudman and Crystal Abel.

The Registration Report was read. (page 12) Motion adopted to accept the report.

State Officers elected for the next year were as follows: Nelson Henderson, Moderator, David Harper, Assistant Moderator, Wendell Leckbee, Clerk, and Keith Bowden, Assistant Clerk.

After announcements the meeting was adjourned.

Tuesday Evening Worship Service August 4, 2009

Pre-service music was presented by the Huntsville Trio.

The service opened with music director, Jeff Reeves, leading the congregation in singing "*Love Lifted Me*" and "*Come Thou Fount*". Nelson Henderson welcomed everyone to the evening service, reported on prayer requests and led in prayer.

Report of the Master's Men was given by President Wendell Leckbee. (page 11). James Kilgore, CEO of Free Will Baptist Family Ministries and Debbie Stripling, Operations Manager of the Florence Crittenton Home presented him a plaque which will hang in the Florence Crittenton Home. It was accepted on behalf of all Free Will Baptist men, women, boys and girls who supported the Window Replacement Project. Motion adopted to receive the report.

The congregation sang "*Hail the Power of Jesus Name*". Jackie Brown led in prayer as the ushers received a missions offering of \$1,095.62

Special music was presented by the Huntsville Trio singing "*He Didn't Throw the Clay Away*".

Nelson Henderson introduced Glen Johnson who spoke on the subject "Being Ready." The text was I Thessalonians 5:1-11.

After a hymn of invitation, Nelson Henderson thanked those who did so much in hosting the meeting.

The 112th Session was adjourned.

REPORTS

REPORT OF THE COMMITTEE ON COMMITTEES

Credentials: Tim Landers, Jackie Brown, Gerald Thomas, Jared Higginbotham and Ken Winningham.

Nominating: Dwayne Roper, Greig Caswell, Kevin Haralson, David Winfrey and Clark Snow

Obituary: Debbie Stripling, Shirley Johnson, Brenda Housley, Jo Ann Maze and Sherri Jewell

Resolutions: Jim Walker, Bobby Shepherd, Jerry Bromley, Joe Ray Short and Mark Stripling

REPORT OF THE CREDENTIALS COMMITTEE

The following District Associations have represented by, letter, delegates and fees: Antioch, Arkansas, Central, Fellowship, Harmony, Little Missouri River, New Hope, Old Mt. Zion, Polk Bayou, Saline, Social Band, Southeast.

Northwest Association: One church did not pay: Mt. Olivet. (paid 8/15/2009)
Unity Association: One church did not pay: Vista. (paid 8/24/09)
Zion Hope #2: Five churches did not pay: Barling, Chester, Highway 71,
Kibler, 88 Lone Elm
We recommend those who have sent in letters and fees be received and their
delegates be seated.

Respectfully submitted: Credentials Committee
Jared Higginbotham, Jackie Brown, Tim Landers, Gerald Thomas, Ken
Winningham

REPORT OF THE ARKANSAS WOMEN ACTIVE FOR CHRIST

REPORT OF THE ARKANSAS WOMEN ACTIVE FOR CHRIST

The 6th Annual Presidents Luncheon was held on February 28, 2009 at the Conway First FWB Church. The theme was "Tips for Successful Leadership". Lisa Bowden spoke on tools for building successful leadership. 15 ladies attended and shared ideas and had a great time of fellowship. Lunch was served by the Arkansas WAC Executive Committee.

The Annual Retreat was held on May 1-2, 2009, at Camp Beaverfork with 158 registered. The theme was "Kickin' It Up A Notch" taken from Romans 12:1-2. The speaker was Dr. Shirley Thomas of Old Mt. Zion District. Singing and Special Music was by the Mandy Johnston of Social Band District. Decorations were by the Antioch District.

The 55th Annual session of the Arkansas Women Active for Christ met August 3, 2009 at Calvary FWB Church in Springdale. The theme was "God's Grace is Sufficient". The theme scripture was II Corinthians 12:9. The speaker was Eddie Bowerman, Missionary to Panama. Suzanne Graham directed the singing with Leona Gurley as the pianist. Suzanne and Leona also did the special music.

Home and International Missionaries gave greetings and updates during the Missionary Share Time.

WNAC report celebrated Arkansas WAC being number one in membership!

11 Districts reported with 64 Locals and membership of 678. A total of 118 registered, including 4 International Missionaries, and 2 Home Missionaries.

Total receipts for 2008 were \$87,361.90. Our giving to International Missions was \$36,703.34(Acts 1:8 receiving \$25,118.64 of this amount), National Home Missions \$16,369.18, Children's Home \$2,676.85, Florence Crittenton Home \$2,818.25, and our 2008 State Project was Acts 1:8 and Tom & Pam Jones of Pennsylvania with a total of \$11,996.36. Our 2009 State Project is John Reed, Missionary to Green Bay, Wisconsin.

The following resolutions were adopted. (See Attached)

The 42nd Annual Banquet was held at the Family Life Center of the Calvary FWB Church on August 3, 2009 at 5:00 P.M. with 110 in attendance. LaRhonda Bowerman, Missionary to Panama spoke from the theme "G.R.A.C.E.". Special music was by Suzanne Graham & Leona Gurley of Huntsville. Unity District provided the banquet decorations.

Respectfully Submitted,



Lisa Bowden
Arkansas WAC President

Resolutions:

1. Be it resolved that we give a rising vote of thanks to the following:
Unity Association for the decorations for the banquet
Calvary FWB Church for hosting the State Meeting
2. We adopt the National WAC resolution from the 2009 National Convention

Respectfully submitted:

Dorcus Duvall, Chairman

Lori Hudman

Marchelle Fochee

Crystal Abel

Mary Morgenschroer

WAC Executive Committee Recommendation:

1. We recommend the National WNAC project 20/20/20 be our State project for 2010.

REPORT OF ARKANSAS MASTER'S MEN

The annual Master's Men Spring Retreat was held April 24 & 25 at Camp Beaverfork. The Friday evening speaker was Jason Scott, Pastor, Phillips Chapel, Springdale. Saturday morning was the work day where those from Friday were joined by the Ozark Youth Group who worked on the water slide, plus a group from Bryant, which brought the number of workers to a total of nearly 100. Much was accomplished in getting the camp ready for the Youth Camp.

The annual Master's Men Banquet was held August 4 at Phillips Chapel in Springdale.

The 75 present appreciated the church for being so generous in providing their church and their youth group for providing an excellent meal.

Special guest, Debbie Stripling, of the Florence Crittenton Home, presented a plaque which will be placed in the Home recognizing the 2009-10 project of replacing the 131 windows in the home at a cost of \$46,417. The project is finished except for a few last minute items. The contractor has been paid in full. Slides of the work were presented at the meeting.

John Fowlkes, former national board member, represented the National Office and reported on the projects and services offered by the Department.

Officers elected for a two year term were: President-Jared Fowlkes, Secretary/Treasurer-Jerry Lewis, Activities-Wendell Leckbee, Program-Jerry McCoy and Membership-Ken Brown.

Jared Fowlkes introduced the recommended project for 2009-10, which has a goal of \$54,000 to re-roof the 18 cabins at a cost of \$3,000 per cabin. Should additional funds or savings be realized, additional buildings will be re-roofed. The project was adopted.

A \$3,000 check and \$11,500 in pledges for a total of \$14,700 was received at the meeting.

Ben Campbell presented the special music.

Free Will Baptist and football star for the Arkansas Razorbacks, Lucas Miller, presented the program. He also signed pictures for all those present. Sports items such as signed footballs, hats and a game ball were provided by Lucas. The announcement that this ball was valued at \$150 proved to be true when the winner, James Ashcraft, auctioned off with James Kilgore bidding that amount with his check going to the 2009-10 state project. Those winning cash drawings were \$60-Jason Scott, \$30-Tim McCoy and \$15-James Kilgore.

Respectfully submitted,
Wendell M. Leckbee, President

RESOLUTIONS COMMITTEE REPORT

Be it resolved that the Arkansas State Association give a rising vote of thanks to Calvary Free Will Baptist Church and the Old Mt. Zion Association for its gracious hosting of the 112th Arkansas State Association. Motion was carried.

Respectfully Submitted: Resolutions Committee

Jim Walker, Bobby Shepherd, Jerry Bromley, Joe Ray Short, Mark Stripling

REGISTRATION COMMITTEE REPORT

The following have registered during the 112th Annual Session of the Arkansas State Association of Free Will Baptists, held at Calvary Free Will Baptist Church, Springdale, AR, August 3 -4, 2009. Ministers 86, Deacons 22, Delegates 32, Missionaries 6, Visitors 193, for a grand total of 339 registered.

Respectfully Submitted: Registration Committee:

Greig Caswell and Ronnie Whitten

REPORT OF THE COMMITTEE TO EXAMINE THE INTERNATIONAL MISSION'S RESTRUCTIURE

After examining and considering the restructure of the International Mission's funding system and taking into consideration the adjustments of the A.C.T.S. 1:8 funding system proposed by the Arkansas Mission Board, we have determined that the A.C.T.S. 1:8 system of giving by the local church and individuals will not be affected.

Respectfully Submitted:

Will Harmon, Jason Scott, David Bishop, Jim Walker, Nelson Henderson, Tim Campbell and Don Matchett.

2009 OBITUARY REPORT

ANTIOCH

Randall Turk
Jewel Austin
Velma Rosamond
Pat Ballew
Amy Patton
Wanza Vinson
Ila Jean Uptigrove
Sue Bowden
Ruby Watts

ARKANSAS

Dave B. Smith
C. L. Bruton
Arnold Howard
Otis Hunt
Mary Lou Rhoades
Emma Jones
Gary Atchley
Athal Staggs
Ralph Robinson
Virginia Ward

CENTRAL

Lola David

FELLOWSHIP

Dan Rowland (Deacon)
Melba Hodges
Sarah Grace Huggins
Sally Barton
Ruby Chloe Hudson
Burvil F. (Dock) Duvall
Callie Duvall
Evelyn Johnston
Mildred Henson
Dolan Capes
Carolyn Capes
James McGuire

HARMONY ASSOC.

Herbert Randall
Wanda Cummings
Rosemary Cassaw
Ray Pearce
Betty Tate

LITTLE MISSOURI RIVER

Ann Moody
Herschel Ray
Effie Westfall
Arlene Cook
David Carey

NEW HOPE

Mary Forbus
Frances Bundy
Maxwell Barlow
Shirley Turner

NEW HOPE CONT.

Wilma Crockett
Marion Huett
Max Henry
Betty Edgmon
Rev. Lawnie Coffman
Geneva Strayhorn

N.W. ASSOC.

Keith Russell
B. J. Johnson
John Reeves

OLD MT. ZION

Ruth Joyner
Elmo Ash
Ruth Ash
Leona Henson
Matthew McCully
Virginia Reddick
Mildred Burks
Steven Drake
Claude Edwards
Tina Lawson
Richard Vanhook
Buster Harrell
Charles Hubbard
Lois Huskey
Reba Gilmer
Cecila Bryan
Norma Burris
Jesse Copeland
Linda Phillips
Stanley Russell
Larry Spurgin
Lillie Yell
Walter Willis
Brian Doyle
Don Henson
Imogene Jones
Danielle Cotton
Willie Bohannon
Flossie Donaghey
Vester Madewell
Bud Robertson
Lillie Bohannon
Lucy Butler
Jeri Nolan
Bonnie Phillilps

POLK BAYOU

Jimmy Millspaugh
Bill Crawford
Allen White
Carol Freeman
Esther Emmons
Frank Emmons
Florine Harris
Wanza Wilkin
Wilma Smith
Joyce Killian

SALINE

R. M. Butler
Odell Oden
Christine Rice
Martha Harton
Susan Thomason
Pauline Harton
Gertie Bradley
Retha Mercer
Johnny Swinney
Lois McKinney
Hudie Harrelson
Rev. Jimmy Campbell
Hubert Uptigrove
Ann Hall
Vernon Cain
Donald Wayne Martin
John Harrison
Ida McClellan
Carolyn McClellan
Joan McClellan
Kevin Cornish
Joshua Currier
Jerry Craig
David Lee Parker
Kenny Gifford
J. M. (Dude) Beaty
Albert Williams
Faye Parnell
Terry Kitchens
Nell Smith
Leo West
Iris Morgan
M.C. Pennington
Robin Shaw
Pete Murphy
Debra Horn
Addie Rayborn

SOCIAL BAND

Jeneice Dulaney
Lucille Buffum
Jim Denton
Nolen Reedmer
Alma Moore
John Greve
Juanita Martin
Velma Gray
Lovis Hogan
Jessie Vern Oladham
Ruby Allen
Opal Phillips
Qulah Bennett
Lela Gray
Liberty Pulliam
Anna Henry
Bernice Ross
Verla Russell
Tate Townsend
Opal Harris

SOCIAL BAND CONT.

Robbin (Rob) Neece
Russell Sharp

S.E. ARKANSAS

None Reported

UNITY

Tommy Tusing
Pauline Harrower
Mary Alice Jonas
Geneva Vernelle
Armstrong
Rebecca Smith Parks
Ethel Marie Ramsey
Almo Bud Hewett

ZION HOPE #2

Sylvia Williams
Opal Pixley
Janice (Gallaher)
Howerton
Martha Conley
Nita Woolsey
Leo May McCurdy
Paul Carney
Bobby Smith
Charlie Dyer
Ralph Taff
Cleston Arnold

*We, the Obituary
Committee submit these
names as saints who have
entered eternal rest in the
presence of God Almighty.*

*We have lost 177 in the
past year. These include
2 ministers
and 1 deacon.*

Our loss is Heaven's gain.

*We move that you
accept this report.*

Respectfully submitted:

Obituary Committee:

*Debbie Stripling
Shirley Johnson
Brenda Housley
JoAnn Maze
Sherri Jewell*

STATISTICS REPORT

The Arkansas State Association of Free Will Baptists reports 15 associations comprised of 208 churches. The statistics for membership, baptism, etc., are based on the 186 churches who reported.

There are 86 churches located in a city/town; 110 churches in rural, 90 with full-time pastors, and 91 part-time pastors. There are 315 ordained ministers, 51 licensed ministers, and 423 ordained deacons.

The churches reported 402 baptisms with 748 members added, 318 members lost, with a total membership of 18,449.

Sunday school enrollment was 8,908, CTS enrollment was 1,302 Women Active for Christ membership was 885 and Master's Men enrollment was 246.

There were four churches with day care; five churches with kindergartens, and five churches with Christian day schools.

The total income of all churches reporting was \$11,216,547.19 and 51 churches with budgets.

There were 62 churches with parsonages, and a total value of all church property, including parsonages, of \$75,399,253.00.

2010 Proposed Cooperative Budget				
	Plan A		Plan B	
Agency	%	\$	%	\$
Minister's Retirement		18,000.00		18,000.00
State Office Division	25.00%	140,500.00	25.00%	140,500.00
State Mission Division	21.50%	120,830.00	21.50%	120,830.00
Youth Division	17.50%	98,350.00	17.50%	98,350.00
Christian Education Division	3.00%	16,860.00	3.00%	16,860.00
In State Total:	67.00%	394,540.00	62.50%	394,540.00
National Association	33.00%	185,460.00		172,477.00
Hillsdale			7.00%	12,983.00
Total:	100.00%	580,000.00	100.00%	580,000.00
Plan B = 7% of \$185460.00				

Arkansas Free Will Baptists				
Comparative Receipts (January - December 2008)				
Arkansas State Association				
	2008	2007	\$ + or -	% + or -
State Office Division	508,170	528,578	(20,408)	-3.86%
National Association Fees	20,600	20,600	-	0.00%
State Mission Division	228,068	203,200	24,868	12.24%
State Mission Property	697,004	681,462	15,542	2.28%
Christian Education Division	24,547	24,617	(70)	-0.28%
Youth Division	225,630	214,155	11,475	5.36%
Christian Supply Store	-	223,955	(223,955)	-100.00%
Minister's Retirement	19,921	16,150	3,771	23.35%
Miscellaneous Accounts	64,651	54,209	10,442	19.26%
Total:	1,788,591	1,966,926	(178,335)	-9.07%
A.C.T.S. 1:8 (Note1)	528,965	529,381	(416)	-0.08%
Coop	575,856	550,510	25,346	4.60%
Hillsdale Free Will Baptist College	23,398	32,733	(9,335)	-28.52%
Note 1: The A.C.T.S. 1:8 totals are also included in the International Missions totals below				
National Association				
Executive Office	99,759	100,926	(1,167)	-1.16%
International Missions	546,818	608,499	(61,681)	-10.14%
National Home Missions	258,343	262,704	(4,361)	-1.66%
Free Will Baptist Bible College	65,169	63,055	2,114	3.35%
Board of Retirement	17,094	17,280	(186)	-1.08%
Master's Men	17,071	19,104	(2,033)	-10.64%
Women Nationally Active for Chris	13,992	28,079	(14,087)	-50.17%
Free Will Baptist Foundation	6,862	7,411	(549)	-7.41%
Theological Integrity Commission	610	580	30	5.17%
Media Commission	609	617	(8)	-1.22%
Music Commission	610	617	(7)	-1.17%
Historical Commission	610	617	(7)	-1.19%
Total:	1,027,547	1,109,489	(81,942)	-7.39%
Grand Total:	2,839,536	3,109,148	(269,612)	-8.67%

Executive Committee Summaries

JULY 29, 2008

Nelson Henderson called the meeting to order and led in prayer. Present were Nelson Henderson, David Harper, Keith Bowden, Wendell Leckbee, Ricky Taylor and Tim Campbell.

Ricky Taylor presented the financial reports. MSC to receive the reports. of:

1. Christian Supply Store
2. Arkansas State Office Division

The cash flow situation created by the book store closing expenses etc. were discussed at length. Discussed possible scenarios to retire the bookstore debt.

3. Youth Division
4. State Mission Division

MSC to retain Ricky Taylor as Auditor for the following year.

MSC to dismiss in prayer.

DECEMBER 29, 2008

The Executive Committee met at the state office on December 29 at 10am.

Present were Tim Campbell, Nelson Henderson, Keith Bowden and Wendell Leckbee.

Nelson Henderson called the meeting to order. Wendell Leckbee led in prayer.

Tim Campbell reviewed the statistics of an internet survey indicating that over the previous state meeting 81% of those responded wanted a different meeting location every year and that registration was up 44% over the previous year at the 2008 meeting in Batesville.

The recommendation from the committee appointed by the moderator to find a new meeting date was reviewed. It was determined that it was not feasible to move the dates for 2009.

The 2009 meeting is scheduled for August 3-4 at Calvary Free Will Baptist Church in Springdale. Phillips Chapel has offered their facilities for banquets.

The recommendation to the State Meeting in 2009 will be for the consideration of the following meeting dates:

- March 4-5, 2010
- March 3-4, 2011
- March 1-2, 2012

A survey will be taken after each of these state meetings and then the Executive Committee will make a recommendation to the body for a permanent date of the state meeting. They will also recommend whether to keep a roving schedule.

The use of one speaker was discussed and it was agreed that Glen Johnson of Virginia would be invited as the 2009 speaker. It was also agreed that Roy Harris would be invited for the 2009 Pastor-Laymen Bible Conference.

Respectfully Submitted:

The Executive Committee
of

Arkansas Free Will Baptists

Moderator: Nelson Henderson

Assistant Moderator: David Harper

Clerk: Wendell Leckbee

Assistant Clerk: Keith Bowden

Executive Director: Tim Campbell

Executive Board Summaries

January 14, 2008

The following people were present: Jim Walker, Bobby Shepherd, Tommy Tims, Paul Payne, David Copeland, Nelson Henderson, David Harper, and Tim Campbell.

Business Conducted

1. MSC to do away with the annual All-Boards Meeting after this year.
2. MSC to set the asking price for the State Office between \$500,000.00 and \$550,000.00.
3. The board met with a local realtor and viewed a variety of properties to be considered for purchase.

January 28th and January 29th, 2008

The following people were present: Jim Walker, Mark Stipling, Bobby Shepherd, Tommy Tims, Paul Payne, David Copeland, Nelson Henderson, and Tim Campbell.

Business Conducted

1. The Board met on the 28th with members of the 1st FWB Church Of Crossett concerning questions they had regarding procedural matters. (Bro. Mark Stipling was absent from this meeting.)
2. Bro. Tim Campbell gave a report to the Board concerning Cooperative giving for 2007.

3. Bro. Tim Campbell gave the Board a financial report. herd.

October 16, 2008

The following people were present: Jim Walker, Bobby Shepherd, Mark Stripling, Paul Payne, David Copeland, David Harper, and Tim Campbell.

Business Conducted

1. MSC to accept the financial report presented by Tim Campbell.

2. MSC to approve needed repairs and maintenance on the State Office Building that was presented by Bro. Campbell. The Board encouraged Bro. Tim to involve the churches of the State Association in these projects.

3. MSC to allow Tim Campbell to pursue appointing a committee that will be charged with looking into long term endowments and investments for the future of the State Office and State Ministries.

June 17, 2008

Members present: Bobby Shepherd, Paul Payne, Tommy Timms, and Mark Stripling. Others present Executive Director Tim Campbell, State Moderator Nelson Henderson and Assistant State Moderator David Harper.

The meeting was opened in prayer by Bobby Shep-

Financial reports and a proposed 2009 budget were received from Tim Campbell.

MSC to give Brother Campbell at \$1,200 raise for the year 2009 and that amount be added to the proposed budget.

MSC to recommend the proposed budget to the State for approval.

MSC to recommend to the State that any Brotherhood Mutual Dividend check be placed on the loan due to the debt of the Book Store.

MSC to adjourn.

Respectfully Submitted:

Chairman: Jim Walker

Vice Chairman: Mark Stripling

Secretary: David Copeland

Bobby Shepherd

Paul Payne

Tommy Tims

Moderator: Nelson Henderson

Assistant Moderator: David Harper

Executive Director: Tim Campbell

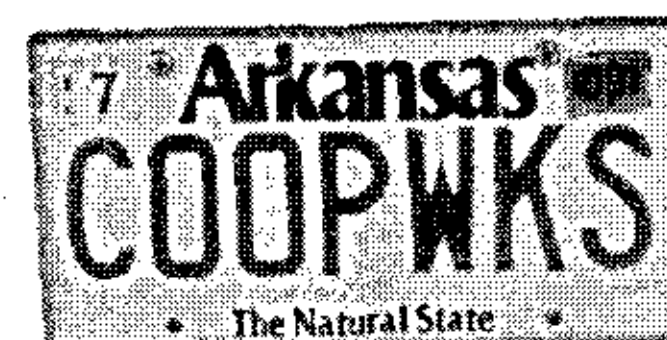
2008 Budget to Actual and 2010 Proposed Budget

	Jan - Dec 08	Budget	\$ Over Budget	Proposed 2010
Income				
40100 • State Office Income				
40101 • Rental	21,259.55	21,000.00	259.55	16,800.00
40102 • Coop	111,026.64	112,750.00	-1,723.36	140,500.00
40103 • Secretarial Transfers	5,100.00	5,100.00	0.00	5,100.00
40105 • VISION Subscriptions	8,727.84	10,000.00	-1,272.16	8,900.00
40106 • Sunday School Receipts	338,309.57	305,000.00	33,309.57	340,000.00
40107 • State Association Fees	6,245.00	6,180.00	65.00	6,180.00
40108 • ComputerTranfers	1,280.00	980.00	300.00	980.00
40109 • Utility Tranfers	2,296.69	3,000.00	-703.31	6,500.00
40110 • Other Income	8,108.62			4,000.00
40111 • National Assoc. Fees	0.00	20,600.00	-20,600.00	0.00
40113 • Sales Tax	31.00	25,400.00	-25,369.00	0.00
40115 • Interest Income	370.52			300.00
40117 • State Meeting Income	624.00			700.00
40119 • Operational Transfers	3,960.32	3,600.00	360.32	4,000.00
40125 • State Office Acct Income	100.00			0.00
40100 • State Office Income - Other	505.00			100.00
Total 40100 • State Office Income	507,944.75	513,610.00	-5,665.25	534,060.00
Expense				
50100 • State Office Expense				
50101 • Director's Salary	33,681.96	33,682.32	-0.36	33,681.96
50102 • Director's Housing	15,600.00	15,600.00	0.00	18,300.00
50103 • Director's Insurance	8,644.68	8,000.00	644.68	8,700.00
50104 • Director's Retirement	2,400.00	2,400.00	0.00	2,400.00
50105 • Director's Social Security	8,694.50	8,734.00	-39.50	9,400.00
50106 • Travel	9,783.37	7,926.00	1,857.37	8,000.00
50107 • Vehicle Payment	5,893.68	5,900.00	-6.32	5,900.00
50108 • National Association	2,127.77	1,500.00	627.77	1,500.00
50109 • Board Mileage & Meals	4,707.46	3,200.00	1,507.46	4,500.00
50110 • Phone	2,906.29	3,500.00	-593.71	3,200.00
50111 • Postage/UPS/Meter Rent/Freight	20,055.32	20,950.00	-894.68	20,950.00
50112 • Dinners & Promotion	2,073.53	1,500.00	573.53	2,000.00
50113 • All Board's Meeting	3,826.79	1,000.00	2,826.79	0.00
50115 • Printing	10,130.29	11,130.00	-999.71	11,000.00
50116 • Web Site & Internet	1,420.89	1,000.00	420.89	1,000.00
50117 • Audit & Audit Expenses	6,577.58	4,750.00	1,827.58	7,000.00
50118 • Computer & Office Equipment	7,458.73	3,000.00	4,458.73	4,000.00
50119 • Contingency Tranfer	0.00	9,505.76	-9,505.76	3,035.12
50120 • Vehicle Contingency	1,988.45	2,000.00	-11.55	2,000.00
50121 • Miscellaneous	6,643.89	2,000.00	4,643.89	4,000.00
50122 • Utilities	9,181.33	9,000.00	181.33	9,300.00
50123 • Pest & Dust Control	534.97	500.00	34.97	550.00
50124 • Yard Maintenance	710.00	500.00	210.00	750.00
50125 • Property Insurance	4,331.00	3,400.00	931.00	4,400.00
50126 • Property Taxes	1,402.30	1,200.00	202.30	1,450.00
50127 • Supplies	2,407.81	500.00	1,907.81	2,500.00
50128 • Repairs & Maintenance	2,656.98	1,000.00	1,656.98	6,000.00
50129 • Improvements	684.92	1,000.00	-315.08	1,000.00
50131 • Literature for Resale	199,445.59	220,000.00	-20,554.41	200,000.00
50134 • Sunday School Expense	796.75	500.00	296.75	800.00
50136 • Workmans Comp Insurance	1,326.75	800.00	526.75	800.00
50137 • Sales Tax	25,806.00	25,400.00	406.00	25,800.00
50138 • Ministers Retreat Expense	75.00			75.00
50139 • Bookstore Expense	20,001.20	22,327.92	-2,326.72	42,327.92
50143 • Arkansas Mentoring Program	650.00			650.00
50145 • Vehicle Insurance	678.54			700.00
50147 • National Association Dues	0.00	20,600.00	-20,600.00	0.00
50149 • Bulletin Expense	12,397.69			12,400.00
50150 • State Meeting Expense	8,889.13	6,180.00	2,709.13	8,290.00
50151 • Minister's Benevolent Fund	1,140.00			
50156 • Theological Meetings	594.58			1,000.00
50180 • Payroll Taxes	2,610.85			2,700.00
Total 50100 • State Office Expense	450,936.57	460,186.00	-9,249.43	472,060.00
66000 • Payroll Expenses	60,904.56	53,424.00	7,480.56	62,000.00
Total Expense	511,841.13	513,610.00	-1,768.87	534,060.00

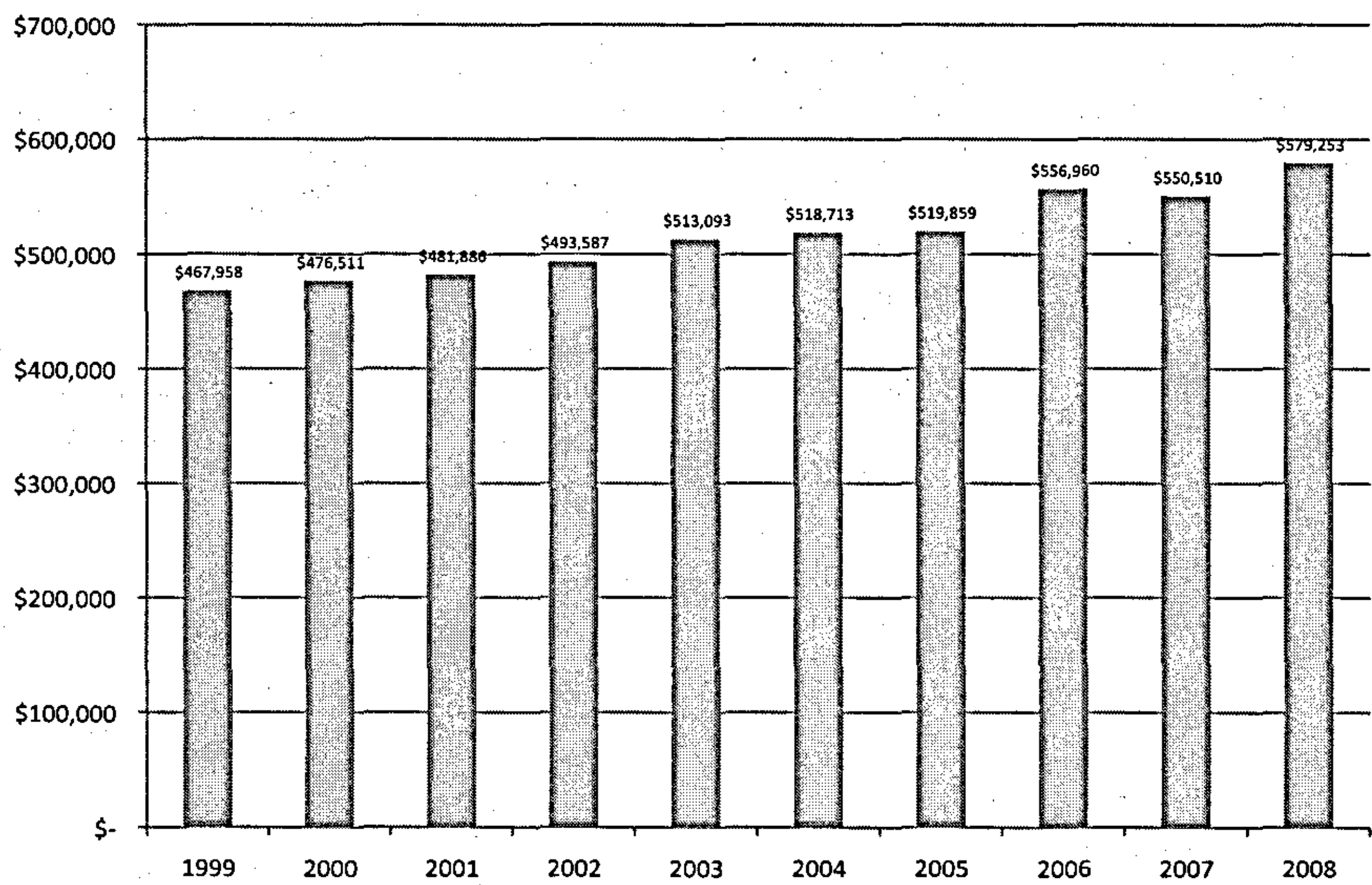
2008 Arkansas Free Will Baptist Association Receipts										
Association	COOP	A.C.T.S. 1:8	State Miss.	N.H.M.	I.M.	FWBBC	Hillsdale	FWBFM	Misc.	Totals
Antioch	2,077.41	15,002.60		700.00					415.00	18,195.01
Antioch ARWAC		836.00							50.00	886.00
Antioch Youth		3,973.72								3,973.72
Arkansas	-	7,439.68	305.00	394.47	1,355.00			1,200.00	605.00	11,299.15
Central	67,202.43	82,343.04	415.00	32,440.69	15,758.98	15,921.48	3,125.48		36,847.47	254,054.57
Central ARWAC		2,838.82								2,838.82
Fellowship	40,819.00	57,390.35	1,700.00	3,693.00	2,263.00			891.74	4,680.00	111,437.09
Fellowship ARWAC		6,341.26								6,341.26
Fellowship Youth		605.00						600.00		1,205.00
Harmony	5,369.14	5,663.68	937.00	1,814.00	1,350.12		3,474.00	275.00	1,077.00	19,959.94
Harmony ARWAC										-
Little MO River	19,657.91	26,695.91	49.00	1,561.48	5,540.64	3,029.61		3,982.87	893.38	61,410.80
Little MO River ARWAC		1,120.75						427.06		1,547.81
New Hope	32,113.55	19,463.10		2,834.50	837.30	600.00	2,575.28	451.82	455.00	59,330.55
New Hope ARWAC		1,330.00								1,330.00
Northwest	4,277.79	13,369.15		11,460.50			60.00	1,300.00	210.00	30,677.44
Northwest ARWAC		100.00								100.00
Old Mt. Zion	43,551.84	17,271.16	120.00	3,120.00	6,906.28			10,074.00	1,100.00	82,143.28
Old Mt. Zion ARWAC		300.00								300.00
Old Mt. Zion Youth		400.00								400.00
Polk Bayou	72,052.38	53,093.37	690.00	5,655.12	15,625.75	1,410.00	300.00	1,721.15	2,765.00	153,312.77
Polk Bayou ARWAC		5,649.00								5,649.00
Polk Bayou Master's Men		400.00								400.00
Saline	48,662.38	57,044.38		12,519.75	1,209.31		1,404.00	1,396.77	851.00	123,087.59
Saline ARWAC		1,496.63								1,496.63
Social Band	82,971.12	64,850.66		7,247.38	4,418.10	864.04	1,162.06	2,153.04	842.55	164,508.95
Social Band ARWAC		1,305.00			275.00					1,580.00
Southeast	1,056.14							530.00	560.00	2,146.14
Unity	148,843.23	40,133.30	600.00	3,054.84	1,670.94		11,297.00	60.00	490.00	206,149.31
Unity ARWAC		1,380.02								1,380.02
Zion Hope	7,201.19	6,239.67			218.76			465.00	245.00	14,369.62
Zion Hope ARWAC		1,329.46								1,329.46
Individuals		22,330.57	7,718.48	640.00	130.00			600.00	11,020.00	42,439.05
Other		11,228.50		679.95	453.30				1,595.00	13,956.75
ARWAC									419.00	419.00
Totals	575,855.51	504,937.84	12,534.48	87,815.68	57,737.48	21,825.13	23,397.82	25,701.39	64,651.40	1,374,456.73
Totals ARWAC		24,026.94			275.00			427.06	469.00	25,198.00
Grand Totals	575,855.51	528,964.78	12,534.48	87,815.68	58,012.48	21,825.13	23,397.82	26,128.45	65,120.40	1,399,654.73
2007 Totals	550,510.10	529,380.77	10,956.34	96,074.22	73,148.15	21,506.93	32,732.82	13,920.16	40,289.09	1,368,518.58
\$ Increase or Decrease	25,345.41	(415.99)	1,578.14	(8,258.54)	(15,135.67)	318.20	(9,335.00)	12,208.29	24,831.31	31,136.15
% Increase or Decrease	4.60%	-0.08%	14.40%	-8.60%	-20.69%	1.48%	-28.52%	87.70%	61.63%	2.28%

Antioch Association	First, Malvern..... 1,157.40	South Heights.....3,185.25
Antioch..... 0	First, N. Little Rock..... 10,779.79	Wesley Chapel 0
Baker's Creek..... 0	First, Russellville 33,191.71	Northwest Association
Ben Hur 0	Grace Point3,636.44	First, Eureka Springs 654.02
Cherry Hill 0	New Beginnings..... 0	First, Berryville 0
Clarksville 0	Oak Park.....5,505.00	First, Mountain Home 0
Dover 0	Fellowship Association	Gospel Light, MO..... 0
Faith..... 0	First, Dardannelle2,517.00	Moore2,224.80
First, Atkins..... 0	Harmony.....3,513.00	Mt. Olivet 176.00
First, Benton 0	Mt. Vernon.....2,200.00	Oak Grove..... 108.57
Hickory Grove 0	Oak Grove.....4,046.00	Oak Lane..... 720.00
Holman..... 0	Union Grove 17,600.00	Trinity..... 394.40
Johnson 0	Welcome Home.....3,891.00	Old Mt. Zion Association
Maple Springs..... 0	Woodlawn.....7,052.00	Bentonville..... 0
Morrilton..... 0	Harmony Association	Calvary.....9,000.78
New Life 884.40	Corley..... 669.32	Christian Home 0
Ola..... 0	Danville 650.00	Clifty Chapel..... 803.61
Pine Ridge 0	Plainview 1,645.50	Durham 0
Slaty Crossing 1,193.01	Ranger 524.18	Eastgate 300.00
Smith Springs..... 0	Upper Spring Creek..... 1,126.79	Faith..... 0
South Mountain..... 0	Wilson..... 753.35	First, Fayetteville80.00
St. Joe..... 0	Little Missouri River	First, Lowell..... 0
Sweet Home..... 0	Daisy.....3,769.19	Freedom, Garfield 0
Arkansas Association	Grace Fellowship 895.00	Greenland Memorial 0
Boles..... 0	Glenwood.....2,398.60	Hope..... 300.00
Brooklyn..... 0	Hatfield..... 894.86	Huntsville 0
Egypt..... 0	Heritage, LA..... 113.85	Land of Goshen..... 0
Freedom..... 0	Lake Hills.....9,821.44	Mt. Zion..... 0
Harmony..... 0	Lodi.....1,290.41	New Sulphur..... 600.00
Hosanna..... 0	Pleasant Grove..... 474.56	Pea Ridge..... 0
Keener 0	New Hope Association	Phillips Chapel..... 20,825.03
Mulberry 0	Cedar Heights 0	Pilgrims Rest..... 0
Potts 0	Center Point.....9,139.00	Rogers.....4,800.00
Union Hill..... 0	Chapel Lane.....20.00	Victory 1,392.00
Waldron..... 0	Friendship4,002.81	West Ridge 1,800.00
Central Association	Greenbrier..... 0	Westside3,650.42
Bethel..... 1,359.60	Mt. Bethel9,977.64	Polk Bayou
Capital City..... 600.00	Rolling Oaks.....2,100.00	Allen Chapel 20,357.76
Cross Roads4,100.49	Sardis..... 0	Ballew's Chapel5,982.00
First, Conway.....6,542.00	Sharon3,688.85	Blackland Chapel.....6,258.07
First, Hot Springs 330.00	Soda Valley..... 0	First, Cave City 600.00

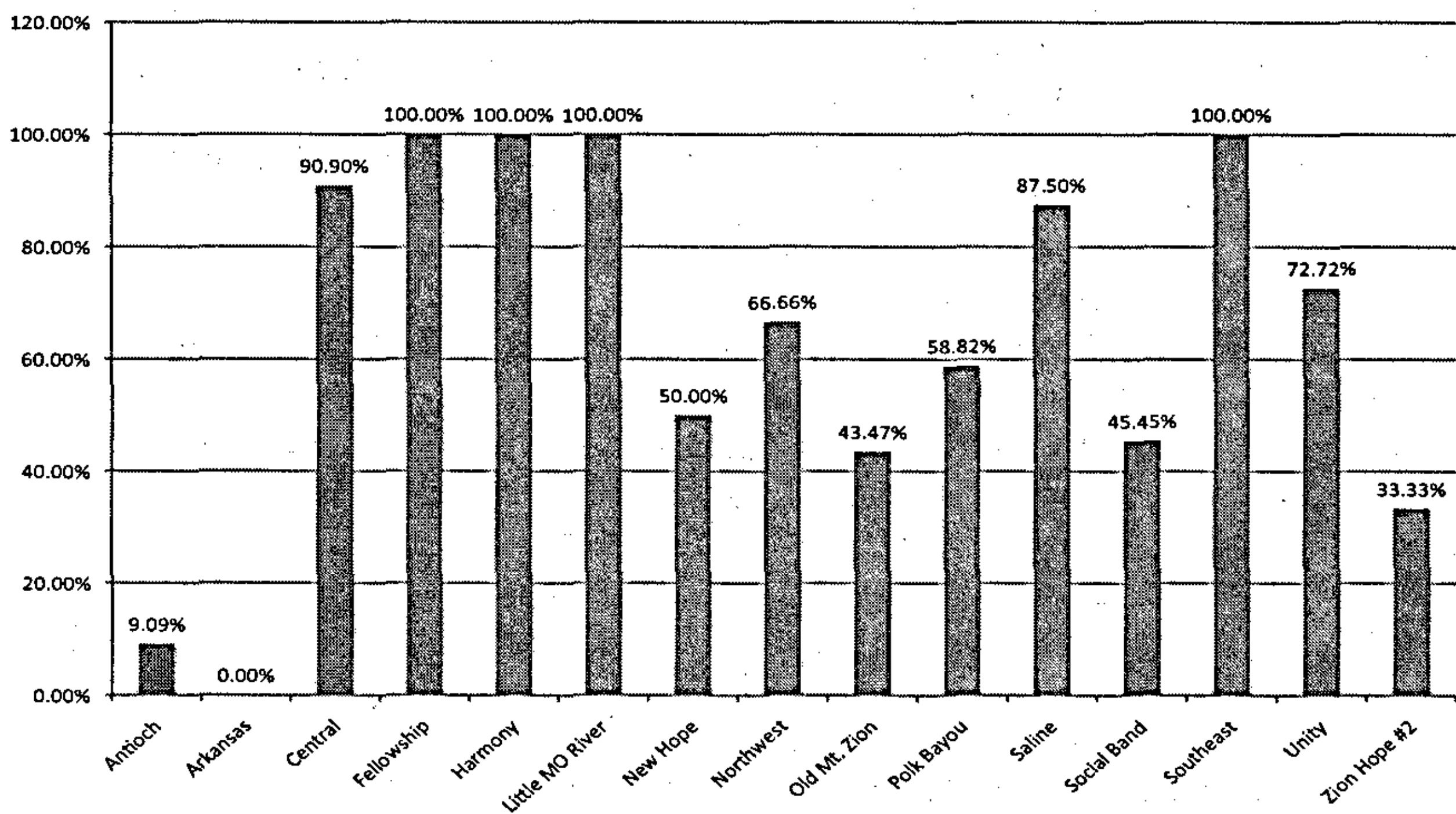
First, Batesville	15,080.00	CornerStone	2,692.52	Cottonwood, OK	0
First, Newport	0	Elnora	0	Crimson Cross	0
First, Tuckerman	11,142.20	Faith, Jonesboro	9,600.00	81 FWB	0
Grace, Newport	0	First, Corning	0	88 Lone Elm	0
Macedonia, Mt. Pleasant	449.85	First, Jonesboro	7,525.00	Enterprise	651.38
Mt. Harmony	7,676.74	First, Paragould	0	First, Booneville	0
New Bethel	3,221.51	First, Pocahontas	12,468.49	First, Ft. Smith	603.50
New Home	0	First, Walnut Ridge	10,992.61	First, Mulberry	1,320.90
Oak Grove, Lynn	1,284.25	Grandview	0	Freedom, Alma	0
Oakland	0	Harmony, Mt. Home	0	Hwy 71 FWB	0
Pool's Chapel	0	Northside	0	Independence	0
Quail Valley	0	O'Kean	0	Kenner Chapel	676.64
Weaver's Chapel	0	Old Reyno	7,292.39	Kibler	0
Saline Association		Pioneer	0	Oliver Springs	587.72
Corbin Ferry, LA	210.00	Poplar Valley	1,899.40	Riverdale	0
Fairview	0	Pruett Chapel	0	Total	575,885.51
Faith, Warren	1,915.11	Sharum	0		
First, Crossett	1,793.28	Sutton	20,725.19	2007 - 2008 Comparisons	
First, Monticello	42.00	United	7,254.00	\$25,346.00 increase	
First, Star City	11,897.61	Warm Springs	0	4.60% increase	
First, Warren	7,077.90	Southeast Association			
Free Hill	346.50	Southeast Association	1,056.14	206 churches in the state	
Grace, Green Bay	572.25	Unity Association		114 participate in coop	
Harmony, Warren	9,829.74	Bethlehem	16,372.94	(55.33% participation)	
Hillview, LA	287.00	Cavanaugh	88,875.94	Three Associations Have	
Landmark, LA	630.00	Central	2,504.47	100% Participation:	
Macedonia	133.45	First, Charleston	15,046.07		
Mt. Horeb	0	First, Greenwood	7,781.40	Fellowship	
Mt. Pleasant	70.00	Heritage	0	Harmony	
Oak Grove	1,859.87	Ozark	10,088.11	Little Missouri River	
Pine Hill	385.00	Pleasant Hill	0	Southeast	
Pleasant Grove	816.49	Riverview Fellowship	0		
Pleasant Valley	5,955.34	Shady Grove	0		
Rose Hill	2,800.00	Southside	3,674.30		
Spring Hill	140.00	Vista	4,500.00		
Trinity	0	Zion Hope #2			
Willoughby	812.00	First, Alma	0		
Yorktown	1,088.84	Catcher	691.06		
Social Band Association		Centerpoint, Mulberry	0		
Arbor Grove	2,521.52	Chester	0		
Coffman	0	Cornerstone, Charleston	2,669.99		



Cooperative Giving 1999 - 2008



Participation





JOHN W. STOTTMAN, JR., CPA PA

A PROFESSIONAL ASSOCIATION
Certified Public Accountant

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Russellville, Arkansas 72811
(479) 968-2992 • Fax (479) 880-9817
JOHN@STOTTMAN.COM

INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Arkansas State Association of Free Will Baptists, Inc.

I have audited the accompanying statements of financial position of Arkansas State Association of Free Will Baptists, Inc. (a nonprofit Corporation) as of December 31, 2008 and 2007, and the related statements of activities, and cash flows for the years then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of land and buildings, specifically the state offices at Conway, Arkansas, at the current appraised values. Generally accepted accounting principles require that operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to limited records and the extensive use of donations relating to the establishment of the above mentioned property, it was not practical for me to extend my examination of such records beyond the amounts recorded.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donations records referred to in the preceding paragraph been susceptible to satisfactory audit tests, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas State Association of Free Will Baptists, Inc. as of December 31, 2008 and 2007 and its results of operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Russellville, Arkansas
July 9, 2009

American Institute of
Certified Public Accountants
Arkansas Society of
Certified Public Accountants

ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2008 AND 2007

ASSETS

ASSETS:	<u>2008</u>	<u>2007</u>
Cash	\$ 158,455	\$ 165,285
Accounts Receivable	3,882	1,012
Due from State Missions	6,000	0
Inventory	2,193	2,856
Property, Plant & Equipment		
Less Accumulated Depreciation	<u>577,426</u>	<u>392,174</u>
Total Assets	<u>\$ 747,956</u>	<u>\$ 561,327</u>

LIABILITIES AND NET ASSETS

LIABILITIES:		
Accounts Payable	\$ 2,031	\$ 2,441
Designated Contributions Payable	255,776	213,334
Sales Tax Payable	470	13
Payroll Taxes Payable	1,561	1,356
Notes Payable	<u>154,686</u>	<u>163,115</u>
Total Liabilities	414,524	380,259
NET ASSETS:		
Unrestricted	333,432	178,513
Permanently Restricted	<u>0</u>	<u>2,555</u>
Total Net Assets	<u>333,432</u>	<u>181,068</u>
Total Liabilities and Net Assets	<u>\$ 747,956</u>	<u>\$ 561,327</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

**ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007**

	2008			2007	
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
REVENUE:					
Designated contributions-					
National Home Missions	\$	\$	\$ 97,664	\$ 97,664	\$ 96,074
Designated contributions-					
International sa Missions			61,995	61,995	73,095
Designated contributions-					
Acts 1:8			528,965	528,965	529,381
Designated contributions-					
Free Will Baptist Bible College			23,492	23,492	21,507
Designated contributions-					
Hillsdale			38,062	38,062	32,733
Designated contributions-Other			85,631	85,631	54,302
Cooperative Contributions	575,856			575,856	550,510
Sunday school literature sales	314,466			314,466	311,886
Vision sales and advertising	8,815			8,815	9,349
National Association fees	20,800			20,800	20,600
State convention fees	6,245			6,245	6,210
Rental income	21,260			21,260	19,550
Interest income	1,445			1,445	1,048
State Cooperative Income			130,214	130,214	125,501
Other income	7,721		16,270	23,991	60,903
Net Assets released from restrictions:					
Restrictions satisfied by payments	984,848		(984,848)	0	0
Total Revenue	1,941,456	0	(2,555)	1,938,901	1,912,649
EXPENSES:					
Designated contributions	835,809			835,809	807,092
Cooperative contributions	575,856			575,856	550,510
Cost of sales - S. S. literature	231,596			231,596	232,850
C.E. Scholarships	2,600			2,600	3,125
State convention expense	8,889			8,889	7,395
Interest expense	12,245			12,245	3,203
Bookstore debt relief	0			0	0
Property taxes	6,587			6,587	1,302
Payroll taxes	5,833			5,833	4,937
Bookstore closing expenses	0			0	178,126
Property insurance	4,331			4,331	3,340
Website cost	1,421			1,421	1,214

The Accompanying Notes Are an Integral Part of These Financial Statements.

**ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
STATEMENTS OF ACTIVITIES - (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007**

	2008			2007	
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
EXPENSES: (CONTINUED)					
Workman's comp insurance	\$ 1,327	\$	\$	\$ 1,327	\$ 654
Utilities	9,199			9,199	8,299
Janitor	1,785			1,785	1,680
Supplies	3,240			3,240	3,725
Miscellaneous	8,377			8,377	24,880
Salary, housing, retirement insurance & social security	69,021			69,021	67,107
Board mileage & meals	12,310			12,310	12,558
Auto & travel expenses	11,635			11,635	10,856
Repairs & maintenance	6,575			6,575	4,510
Telephone	3,113			3,113	3,378
Postage & printing	30,464			30,464	34,509
Computer expense	5,674			5,674	5,216
Secretary salaries	54,745			54,745	51,994
Stockroom expense	1,357			1,357	698
Professional fees	7,078			7,078	6,300
Retreat & conference expense	13,917			13,917	21,527
National Association fees	20,800			20,800	20,600
Ministers benevolence expenses	23,895			23,895	4,150
2007 National Hosting Fees	0			0	30,000
Depreciation	11,858			11,858	13,261
Total Expenses	1,981,537	0	0	1,981,537	2,118,996
Increase (Decrease) In Net Assets	(40,081)	0	(2,555)	(42,636)	(206,312)
Net Assets - Beginning of Year	178,513	0	2,555	181,068	387,380
Change in FMV on Building	195,000			195,000	0
Net Assets - End of Year	\$ 333,432	\$ 0	\$ 0	\$ 333,432	\$ 181,068

The Accompanying Notes Are an Integral Part of These Financial Statements.

ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

CASH FLOWS FROM OPERATING ACTIVITIES:	<u>2008</u>	<u>2007</u>
Increase <Decrease> in net assets	\$ <42,636>	\$ <206,312>
Depreciation	11,858	13,261
<Increase> decrease in:		
Accounts receivable	<2,870>	426
Inventory	663	<774>
Due from State Missions	<6,000>	0
Increase <decrease> in:		
Accounts payable	<410>	<91>
Payroll taxes payable	205	<283>
Sales tax payable	457	<61>
Designated contributions payable	<u>42,442</u>	<u><2,328></u>
Net Cash Provided by Operating Activities	3,709	<196,162>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property & equipment	<u><2,110></u>	<u><5,648></u>
Net Cash Used by Investing Activities	<2,110>	<5,648>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from debt	0	150,000
Repayment of debt	<u><8,429></u>	<u><5,153></u>
Net Cash Provided by Financing Activities	<8,429>	144,847
Net Increase <Decrease> in Cash	<6,830>	<56,963>
Cash at Beginning of Year	<u>165,285</u>	<u>222,248</u>
Cash at End of Year	<u>\$ 158,455</u>	<u>\$ 165,285</u>
SUPPLEMENTAL DISCLOSURES:		
Cash Paid During the Year for Interest	<u>\$ 12,245</u>	<u>\$ 3,203</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2008 AND 2007

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Arkansas State Association of Free Will Baptists, Inc. is a nonprofit corporation organized to provide central leadership and representation for Free Will Baptists of Arkansas and to handle certain receipts and disbursements of Free Will Baptist Churches. The corporation's support comes primarily from COOP receipts and Sunday School literature sales.

The Corporation is exempt from federal income tax under section 501 (c)(3) of the Internal Revenue Code.

The following significant accounting policies have been followed in the preparation of the financial statements:

Basis of Accounting

The Corporation prepares its financial statements using the accrual basis of accounting, which involves the application of generally accepted accounting principles; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

Contributions

The Corporation accounts for contributions in accordance with the recommendations of the Financial Accounting Standards Board in SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Corporation has no temporarily restricted net assets.

ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31, 2008 AND 2007

Property and Equipment and Depreciation

Auto, office furniture and equipment and building improvements are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized. The following useful lives were used to calculate depreciation:

Auto	5 years
Office furniture & equipment	5 years
Building improvements	10 - 25 years

Cash Equivalents

The Corporation considers all highly liquid investments with a maturity of nine months or less when purchased to be cash equivalents.

Inventory

Inventory is stated at the lower of cost (first in, first out method) or market.

NOTE 2 - PROPERTY & EQUIPMENT

A summary of property is as follows:

	<u>2008</u>	<u>2007</u>
Auto	\$ 29,158	\$ 29,158
Office Furniture & Equipment	68,914	66,804
Building Improvements	<u>33,737</u>	<u>33,737</u>
	131,809	129,699
Less Accumulated Depreciation	<u>104,383</u>	<u>92,525</u>
	27,426	37,174
Land and Building	<u>550,000</u>	<u>355,000</u>
Total Property and Equipment	<u>\$ 577,426</u>	<u>\$ 392,174</u>

ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31, 2008 AND 2007

NOTE 3 - COOPERATIVE CONTRIBUTIONS AND EXPENDITURES

The Corporation receives contributions to be cooperatively allocated among board approved organizations. The percentage allocation of Cooperative Contributions for the years ended December 31, 2008 and 2007 was as follows:

	<u>2008</u>		<u>2007</u>	
	<u>PLAN A</u>	<u>PLAN B</u>	<u>PLAN A</u>	<u>PLAN B</u>
State General Fund	20.5%	20.5%	18.5%	18.5%
State CTS Board	17.5%	17.5%	17.5%	17.5%
State Missions Board	21.5%	21.5%	21.5%	21.5%
Christian Education Board	3%	3%	3%	3%
THE VISION	0%	0%	2%	2%
National Association	37.5%	30.5%	37.5%	30.5%
Hillsdale	0%	7%	0%	7%
TOTAL	100%	100%	100%	100%

NOTE 4 - DESIGNATED CONTRIBUTIONS PAYABLE

The Corporation receives designated contributions from churches and individuals that are to be forwarded to the appropriate organization or individual. The Corporation is to remit these contributions in the following month after collection.

NOTE 5 - CONTINGENCY FUND

Arkansas State Association of Free Will Baptists, Inc. makes periodic payments to a contingency fund to be used in case of an emergency at the discretion of the executive board. This amount is included in Cash and Cash Equivalents on the Statement of Financial Position.

NOTE 6 - RESTRICTIONS ON NET ASSETS

Permanently restricted net assets are available for the following purposes:

	<u>2008</u>	<u>2007</u>
Ministers Benevolent Fund	\$ <u>0</u>	\$ <u>2,555</u>
	\$ <u>0</u>	\$ <u>2,555</u>

These net assets are restricted due to donor restrictions.

ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31, 2008 AND 2007

NOTE 7 - NOTES PAYABLE

	<u>2008</u>	<u>2007</u>
Note payable – Simmons First Bank, Conway, Arkansas, requires monthly installments of \$ 1,232, including principal and interest at an annual percentage rate of 7.75%. Note is secured by real estate.	\$ 146,066	\$ 149,318
 Note payable – Simmons First bank, Conway, Arkansas, requires monthly installments of \$ 491, Including principal and interest at an annual Percentage rate of 6.25%. Note is secured by vehicle.	 <u>8,620</u>	 <u>13,797</u>
 Total Debt	 \$ <u>154,686</u>	 \$ <u>163,115</u>

The aggregate maturities of these notes are as follows:

2009	\$ 9,098
2010	\$ 6,983
2011	\$ 4,186
2012	\$ 4,522
2013 and thereafter	\$ 129,897

NOTE 8 - CONCENTRATION OF CREDIT RISK

The Board has an accounting risk of loss in the area of cash and cash equivalents to the extent cash funds are not insured by a governmental agency. The amount of accounting risk of loss on December 31, 2008 is \$ 11,279.

NOTE 9 – CONTINGENT LIABILITIES

The Executive Board of The Arkansas State Association of Free Will Baptists, Inc. has signed the notes for Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc., Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, Inc. and Christian Supply Store, Inc. If these entities are unable to cover there obligations, the Arkansas State Association of Free Will Baptists, Inc. will be liable for those obligations.

**ARKANSAS STATE ASSOCIATION OF
FREE WILL BAPTISTS, INC.
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31 , 2008 AND 2007**

NOTE 10 – CHRISTIAN SUPPLY STORE, INC.

The Executive Board of the Arkansas State Association of Free Will Baptists, Inc. voted to close the Christian Supply Store, Inc. Christian Supply Store, Inc. was closed in 2007. The Arkansas State Association of Free Will Baptists, Inc. will be liable for all debts not covered from the liquidation of Christian Supply Store, Inc. The amount of the loss that the Arkansas State Association of Free Will Baptists, Inc. incurred in 2007 was \$ 178,126.

Christian Education Division

CE Board Summaries

January 28 - 29, 2008

The CE Board met during the All Boards Meeting in Star City, AR. Members present were: Kevin Jewell, Doug Jones, Randy Scott and Greig Caswell. The following business was conducted.

Election of new officers for 2008:

Randy Scott --- Chairman

Kevin Jewell --- Vice-Chairman

Greig Caswell --- Secretary

We discussed the 2008 Minister's Retreat and concluded that everything is in place for this event. We also discussed encouraging the ministers to pre-register. {Randy did this during our report to the body of the All Boards Meeting}

In light of the recent transitions in the Women's Committee and to give the CE Board an opportunity to reorganize the Women's Conferences to more effectively minister to the women of the State of Arkansas, the CE Board moved to postpone the 2008 Women's Conference to 2009. {MSC}

So we could investigate locations and speakers, the CE Board moved to not have any Christian Workers Conferences in 2008. {MSC} --- In our report to the body of the All Boards Meeting, Randy encouraged the pastors to contact us if they would like to have a future Christian Workers Conference in their area. We did this to see if there was a particular area of the state that had substantial interest in these events}

We discussed the 2009 Minister's Retreat. The dates will be February 23rd -25th. We have contacted Ravi Zachariah about being our guest speaker and he is supposed to let us know if he can come within the next few weeks. If he can't come, then our next choice for speaker is Eddy Moody.

Feb 19, 2008

The CE Board met during the Ministers Retreat at Lake DeGray. Members present were: Kevin Jewell, Doug Jones, Randy Scott, Clark Snow and Greig Caswell. Tim Campbell also joined us for this meeting. The following business was conducted. (note: MSC = motion, second and carried)

We discussed door prizes for the Ministers Retreat and decided on giving:

Three --- Fifty dollar prizes

One--- One hundred dollar prize {MSC}

Other issues that were discussed:

We talked about changing the registration for the Ministers Retreat to --- \$75.00 for pre-registration and \$100.00 for registration past the deadline. And to also state on the registration form that the fee would be refundable if they were unable to attend the retreat.

Tim brought us the idea that we might look at trying to have something for the pastor's wives in the future.

May20, 2008

The CE Board met at the State Office. Members present were: Kevin Jewell, Doug Jones, Randy Scott, Clark Snow and Greig Caswell. The following business was conducted. (note: MSC = motion, second and carried)

Minutes of the Feb 19, 2008 meeting were distributed.

Discussed possible locations to hold future ministers retreats. We did not come up with any better venues than Lake DeGray. We agreed to be watching for possible new locations.

The registration fee for the 2009 Ministers Retreat will be \$75.00 for early registration and \$100.00 after the registration deadline. And it shall be stated on the registration form that the fee would be refunded if they were unable to attend the retreat. {MSC}

Budget for 2009 is attached at the end of report.

he board agreed that Bro. Randy may adjust the budget if necessary after talking to Bro. Tim Campbell, who was unable to attend our meeting due to recovering from his surgery. {MSC}

Ministers Retreat for 2009

Eddie Moody - Speaker. Speakers fee of \$2,000.00 plus expenses. {MSC}

Joe Tolber - Music. For leading the music and the use of his equipment --- Joe will receive a fee of \$300.00 plus a room at retreat. {MSC}

Door Prizes --- \$500.00 to be given away as door prizes. Distribution amounts to be determined later. {MSC}

2010 Ministers Retreat discussed.

Next meeting scheduled for August 4th at 10AM in Batesville while at the State Association Meeting. Specific location to be announced.

Adjourn {MSC}

August 4, 2008

The CE Board held a called meeting at the State Association Meeting in Batesville, AR to discuss the approval of applicants for the CE Board Scholarships.

All of those present voted unanimously to award scholarships to all four applicants. Mr. Blaine Liscomb~ \$800.00, Miss Hanna Rogers~ \$800.00, Rev. John Cody Alley~ \$400.00, Rev. Ryan Johnston ~ \$800.00. Scholarships will be paid in two installments. {Half for the fall of 2008 semester and half for the spring of 2009 semester.}

October 30, 2008

The CE Board met at the State Office. Members present were: Randy Scott, Kevin Jewell, David Ponder, Doug

Jones, Tim Campbell and Greig Caswell.

The minutes were presented from the last meeting. Approved as presented.

A brochure for the 2009 Minister's Retreat was presented and discussed. {MSC}

Registration for the minister's retreat will be covered from 3-5PM by David Ponder and Greig Caswell and from 5-6PM by Kevin Jewell and Doug Jones.

Golf activities will be directed by David Taylor and pistol shooting will be directed by Dewayne Roper.

Door prizes for the minister's retreat were proposed at:

Four drawings for \$50.00

Two drawings for \$100.00

The \$50.00 drawings will be held throughout the retreat with the two \$100.00 drawings being held on Wednesday morning. {MSC}

We discussed giving \$100.00 to the golf tournament for a prize for the winner. {MSC}

We discussed the 2010 Minister's Retreat.

Dates for retreat will be Feb 22-24, 2010 {if available at the venue and if available for our speaker}

Speaker will be:

First choice --- David Miller

Second choice --- Hershel York{MSC}

The board authorized Greig Caswell to seek out new venues for the minister's retreat and to report back to the board on his findings.

We discussed the possibility of having a deacon's conference. We agreed to ponder this idea and discuss it more at our next meeting.

Janie Campbell presented a proposal for the CE Board to sponsor a retreat for minister's wives. {This would include: wives of pastors, youth ministers, music ministers, associate pastors and retired pastors}

Janie will select and head a committee to organize this retreat and will report back to the CE Board on their progress.

We discussed charging the attendees \$50.00 each to help cover the cost of the retreat.

We discussed giving up to \$2,000.00 to help fund this retreat. {MSC}

Motion was made to adjourn and the vote was unanimous.

Respectfully Submitted:

Chairman: Randy Scott

Vice Chairman: Kevin Jewell

Secretary: Greig Caswell

Clark Snow

Doug Jones

David Ponder

Christian Education Board 2008 Budget to Actual & Proposed 2010 Budget

	Jan - Dec 08	Budget	\$ Over Budget	Proposed 2010
Income				
40500 • Christian Educaiton Income				
40501 • Coop Income	16,247.89	17,000.00	(752.11)	16,860.00
40502 • Minister's Retreat Income	8,250.00	7,500.00	750.00	8,800.00
Minister's Wives Retreat				2,000.00
40505 • Interest Income	48.77			50.00
Total 40500 • Christian Educaiton Income	24,546.66	24,500.00	46.66	
Total Income	24,546.66	24,500.00	46.66	27,710.00
Expense				
50500 • Christian Education Expense				
50501 • Minister's Retreat	12,465.81	12,500.00	(34.19)	13,500.00
50502 • Board Mileage & Meals	1,702.35	2,000.00	(297.65)	2,000.00
50503 • Phone	150.00	450.00	(300.00)	450.00
50504 • Printing & Postage	278.49	1,000.00	(721.51)	1,000.00
50506 • Secretarial Expense	600.00	1,200.00	(600.00)	1,200.00
50507 • Computer	240.00	480.00	(240.00)	480.00
50508 • Audit	500.00	500.00	-	500.00
50509 • Computer/Internet	85.00	150.00	(65.00)	130.00
50510 • Miscellaneous	645.31	1,720.00	(1,074.69)	750.00
50512 • Scholarships	2,600.00	4,500.00	(1,900.00)	4,000.00
50517 • Minister's Wives Retreat	131.82			3,700.00
Total 50500 • Christian Education Expense	19,398.78	24,500.00	(5,101.22)	27,710.00
60000 • Interfund Transfers	495.90			
Total Expense	19,894.68	24,500.00	(4,605.32)	
Net Income	4,651.98	-	4,651.98	

State Mission Division Summaries

January 28th

The State Mission Board met at the First Free Will Baptist Church in Star City, AR with all members except Jackie Brown present. Also present were Don Matchett, AR State Missions Director and Joe Tolbert, State Missionary to Cabot, AR. The meeting was opened in prayer by Ken Winningham.

A motion was MSC to accept the minutes of the September 25, 2007 meeting.

A motion was MSC to approve the Mission Handbook as previously distributed to the Board.

Don Matchett gave the Missions Director's Report. Updates were given on missionaries Scott Warren, John Reed, Paul Hammons, the McDonald's, the Bowerman's, and the Aycock's. Don reported that only 8 teens had applied for the scheduled trip to John Reed's church this summer. Word was given that Bobby Aycock had retired from the field. Information was given on the need of a new AR State Missions web site. Motion MCS to allow Don to pursue the creation of said web site. The 2008 ACTS 1:8 Budget was discussed. The Missions Director scheduled was provided and discussed. Motion MSC to accept the report.

Joe Tolbert reported on the Cabot mission work. The church is currently using the theme of "I love my church" in its services. Eight people were saved in 2007 and 14 were baptized. Joe is very enthusiastic about the new teachers and workers in the church, and especially about the way the Wednesday evening programs are going. Joe again approached the Board with the desire to allow the people of Grace Point to have some sort of membership. The Board agreed to this and the folks will now have the opportunity to become "Mission Members." Joe asked the Board to consider purchasing a computer for the church for recording and multi-media purposes. Joe reported that the church is trying to sell a church bus to help offset some of the church's expenses. Prospects of selling some of the church property to pay down the church's loans has been put on hold. The proposed leadership team for Grace Point is set to go into place very soon. Motion MSC to accept the report.

Discussion on proposed sites for a new state work took place after the dinner break. The Southwest corner of the state was the subject of these discussions with an emphasis placed on Texarkana. A motion was MSC to renew Don's subscription to the Mapping Center software.

There was discussion on the feasibility of a Hispanic work in AR. There was a handout with facts and figures on the Hispanic population in AR. Don was asked to provide more information on how to go about starting a Hispanic work, the needs involved in starting a Hispanic work, and information from others who had successfully started Hispanic works. Once the Board has a chance to review that information, Don asked to bring in Rick Bowling to talk with the Board.

Future meeting dates were set as April 8th, June 10th, and October 14th with all meetings starting at 9:00 a.m. The April meeting will be held at the Cabot church. Meeting was dismissed in prayer by Gerald Thomas.

January 29th

The AR State Mission Board met with members Joe Short, Jason Scott, and Gerald Thomas present. Also present was State Missions Director Don Matchett, and State Missionary Joe Tolbert.

The meeting was made up of a report from Don Matchett on his vision for the future of AR state missions work.

Meeting was dismissed in prayer by Joe Short.

April 08, 2008

The Mission Board met Tuesday, April 08, 2008 at the Grace Point Free Will Baptist Mission Church in Cabot. Members present were: Kerry Gandy, Chairman; Ken Winningham, Vice-chairman; Jackie Brown, Secretary, Jason Scott and Joe Short. Also in attendance were: Tim Campbell, Exec-director; Don Matchett, Mission Director, and Joe Tolbert, Grace Point Missionary. Gerald Thomas was absent due to a death in the family. Joe Short led in the opening prayer.

M-S-C To approve the Board minutes of January 28-29, 2008 meeting.

M-S-C To receive and approve the financial reports presented by Don Matchett.

M-S-C To invite Rick Bowling to our meeting in June to share with us concerning the potential for a Hispanic Ministry being started in Arkansas by the Board.

During Missionary Joe Tolbert's report, it was noted that his church was behind two months in their payments to the Board and also behind two months in their support of Coop. After a review of their financial reports the following motions were made.

M-S-C That Joe Tolbert provide a monthly financial report (actual to budget) to the Board and that he catch up in the church's Coop support.

M-S-C That the Mission Board waive the December (850.00) and January (1,916.00) payments of Grace Point Mission Church.

The meeting was adjourned with prayer by Ken Winningham. June 10, 2008 will be our next meeting at the State offices in Conway. (9:00 am will be the starting time.)

July 01, 2008

The Mission Board met July 01, 2008 at the State Offices in Conway. Members present included: Kerry Gandy, Chairman, Ken Winningham, Vice-Chairman, Joe Short, Gerald Thomas, Jason Scott, and Jackie Brown, Secretary. Guests included: Don Matchett, Director of Missions, Tim Campbell, Exec-Director of Arkansas FWB, Joe Tolbert, Missionary Pastor of Grace Point, Cabot, and Rick Bowling, Director of Hispanic Ministries for NAFWB.

M/S/C To approve minutes of April 08, 2008 meeting.

M/S/C To approve and present ACTS 1:8 of \$551,600.00 to the State Association.

M/S/C To approve and present Mission Board Budget of \$236,825.00 to the State Association.

The next meeting date will be October 14, 2008 at the State Office in Conway.

October 14, 2008

The State Mission Board met at the state office in Conway with all members present. New members Duane Roper and Mike Morrison were welcomed. Also in attendance were Don Matchett, AR State Missions Director, and Tim Campbell, AR State Executive Director. Prayer Requests were made and Gerald Thomas led in a time of prayer.

MSC to elect Jason Scott as secretary of the board.

MSC to elect Joe Short as vice-chairman of the board.

MSC to elect Ken Winningham as chairman of the board.

MSC to accept the minutes from our July 1, 2008 meeting.

Don Matchett gave the Missions Director Report updating us on the status of missionary accounts, ACTS 1:8 giving, his itinerary, and a financial report of AR missions. He also explored further possibilities of a Hispanic state work. There was a MSC to accept his report.

Missionary to Cabot, Joe Tolbert gave his report on the state mission work. There was a motion to charge Joe with the responsibility of doing market research on the real estate value of the parcel of land on the

backside of the Cabot property which the neighbor has expressed interest in purchasing. He was then to report back to the Chairman for further action. The motion was seconded and carried.

The next Missions Board Meeting will be on January 13, 2008 at 9:00 a.m. at the State Office in Conway. Meeting was dismissed in prayer by Duane Roper.

November 10, 2008

A conference call convened on the evening of November 10, 2008 to discuss setting a price on the app. 5.3 acres of land from the Cabot property the neighbor has expressed an interest in buying. All members were present with the exception of Gerald Thomas. Ken Winningham opened in prayer. Don Matchett, Joe Tolbert, and Tim Campbell were also present.

Don reported the appraised value on the app. 5.3 acres of land was \$47,500. A motion to offer the parcel at \$45,000 was MSC.

Respectfully submitted:

Chairman: Ken Winningham

Vice-chariman: Joe Short

Secretary: Jason Scott

Gerald Thomas

Dwayne Roper

Michael Morrison

Arkansas Free Will Baptist Missions Budget 2010

Income				
	Variable Income Account			
	Co-op			\$120,830.00
	Designated SM General Fund			\$150.00
	Fishing Tournament income			\$5,000.00
	Teen Mission trip income			\$10,000.00
	Designated to Gracepoint			\$800.00
	Misc. Income Interest and Reimbursements			\$500.00
	Transfer Income Accounts			
	A.C.T.S. 1:8 Receipts for Cabot Missionary			\$50,000.00
	Payment and insurance from Cabot			\$15,000.00
	Mt. Calvary Property Receipts			\$5,825.00
Total Receipts				\$208,105.00
Expenses				
	Variable Expense Accounts			
	Phone			\$1,500.00
	Computer			\$1,100.00
	Utilities			\$2,000.00
	Board Mileage/Meals			\$5,000.00
	Miscellaneous			\$5,300.00
	Missions Director's conventions			\$1,500.00
	Mission Director's travel			\$8,000.00
	Auto Repair and Maintenance			\$1,200.00
	Office Expense			\$1,800.00
	Postage			\$1,500.00
	Printing			\$1,650.00
	Fishing Tournament Expenses & Payout to ACTS 1:8			\$5,000.00
	Teen Mission trip expenses			\$10,000.00
	Contingencies			\$10,813.00
	Transfer Expense Accounts			
	Payroll Expense			\$50,000.00
	Payment for Cabot Property Insurance			\$3,000.00
	Conway Property Payment to Apple			\$5,825.00
	Fixed Expense Accounts			
	Audit			\$2,500.00
	Rent			\$3,600.00
	Mission Director's Salary			\$29,450.00
	Mission Director's Housing			\$18,000.00
	Mission Director's Retirement			\$1,200.00
	Mission Director's Social Security			\$7,200.00
	Mission Director's Insurance			\$6,150.00
	Secretarial Expense			\$3,900.00
	APPLE Loan - Cabot			\$14,885.00
	Payment on Auto			\$5,064.00
	Auto Insurance			\$968.00
Total Expenses				\$208,105.00

2008 A.C.T.S. 1:8 Receipts

Antioch Association		
Antioch.....	0	
Baker's Creek.....	0	
Ben Hur	1,200.00	
Cherry Hill	0	
Clarksville	600.00	
Dover	1,285.00	
Faith.....	0	
First, Atkins.....	1,213.11	
First, Benton	360.00	
Hector.....	497.05	
Hickory Grove	0	
Holman.....	0	
Johnson	900.00	
Maple Springs.....	0	
Morrilton.....	698.00	
New Life	1,763.84	
Ola.....	0	
Pine Ridge	0	
Slaty Crossing	2,140.00	
Smith Springs.....	2,880.00	
South Mountain.....	0	
St. Joe.....	1,200.00	
Sweet Home	265.60	
Arkansas Association		
Arkansas District.....	1,350.00	
Boles.....	1,200.00	
Brooklyn.....	0	
Egypt.....	0	
Freedom.....	729.46	
Harmony.....	665.78	
Hosanna.....	360.00	
Keener	800.00	
Mulberry	2,334.44	
Potts	0	
Union Hill.....	0	
Waldron.....	0	
Central Association		
Central District.....	7,528.99	
Bethel.....	1,200.00	
Capital City.....	1,000.00	
Cross Roads	7,779.16	
First, Conway	3,379.26	
First, Hot Springs	1,550.00	
First, Malvern.....	1,258.00	
First, N. Little Rock.....	21,917.52	
First, Russellville	26,075.68	
Grace Point	1,654.60	
New Beginnings.....	249.29	
Oak Park.....	8,830.54	
Fellowship Association		
Fellowship District.....	5,649.35	
First, Dardannelle	2,750.00	
Harmony.....	3,270.00	
Mt. Vernon.....	3,400.00	
Oak Grove.....	1,440.00	
Union Grove	23,397.00	
Welcome Home.....	3,843.00	
Woodlawn.....	5,270.00	
Harmony Association		
Harmony District	801.27	
Corley.....	250.00	
Danville	0	
Plainview	8,371.00	
Ranger	1,048.35	
Upper Spring Creek.....	2,059.36	
Wilson	1,504.70	
Little Missouri River		
Little MO River District.....	3,728.41	
Daisy.....	3,655.00	
Grace Fellowship	1,640.00	
Glenwood.....	2,206.50	
Hatfield.....	750.00	
Heritage, LA	1,100.00	
Lake Hills.....	5,650.00	
Lodi.....	6,366.00	
Pleasant Grove.....	1,600.00	
New Hope Association		
New Hope District.....	310.00	
Cedar Heights	910.21	
Center Point.....	5,041.75	
Chapel Lane.....	800.00	
Friendship	956.76	
Greenbrier.....	0	
Mt. Bethel	4,269.90	
Rolling Oaks.....	2,100.00	
Sardis.....	0	
Sharon	2,925.00	
Soda Valley.....	0	
South Heights	2,207.48	
Wesley Chapel	0	
Northwest Association		
Northwest District.....	3,000.00	
First, Eureka Springs	750.00	
First, Berryville	0	
First, Mountain Home	3,625.01	
Gospel Light, MO.....	0	
Moore	4,859.00	
Mt. Olivet.....	0	
Oak Grove.....	0	
Oak Lane.....	799.00	
Trinity.....	336.14	
Old Mt. Zion Association		
Bentonville.....	183.33	
Calvary.....	2,400.00	
Christian Home	0	
Clifty Chapel	1,001.03	
Durham.....	225.00	
Eastgate	0	
Faith.....	520.00	
First, Fayetteville	80.00	
First, Lowell	0	
Freedom, Garfield	0	
Greenland Memorial	0	
Hope.....	900.00	
Huntsville	600.00	
Land of Goshen.....	0	

Mt. Zion.....	1,100.00	Landmark, LA.....	0	Cavanaugh.....	17,767.11
New Sulphur.....	600.00	Macedonia.....	810.00	Central.....	0
Pea Ridge.....	400.00	Mt. Horeb.....	0	First, Charleston.....	8,379.15
Phillips Chapel.....	4,550.00	Mt. Pleasant.....	0	First, Greenwood.....	8,501.51
Pilgrims Rest.....	650.00	Oak Grove.....	408.00	Heritage Temple, AZ.....	0
Rogers.....	740.80	Pine Hill.....	275.00	Ozark.....	1,750.00
Victory.....	801.00	Pleasant Grove.....	100.00	Pleasant Hill.....	0
West Ridge.....	2,520.00	Pleasant Valley.....	4,351.25	Riverview Fellowship.....	0
Westside.....	0	Rose Hill.....	4,868.62	Shady Grove.....	0
Polk Bayou		Spring Hill.....	500.00	Southside.....	1,800.00
Polk Bayou District.....	315.00	Trinity.....	0	Vista.....	1,000.00
Allen Chapel.....	12,892.30	Willoughby.....	295.00	Zion Hope #2	
Ballew's Chapel.....	3,798.06	Yorktown.....	1,775.50	First, Alma.....	0
Blackland Chapel.....	2,660.00	Social Band Association		Catcher.....	691.08
First, Batesville.....	4,052.05	Social Band District.....	8,126.55	Centerpoint, Mulberry.....	0
First, Cave City.....	1,875.00	Arbor Grove.....	1,649.69	Chester.....	0
First, Newport.....	0	Coffman.....	0	Cornerstone, Charleston.....	347.59
First, Tuckerman.....	14,804.51	CornerStone.....	3,117.27	Cottonwood, OK.....	50.00
Grace, Newport.....	0	Elnora.....	0	Crimson Cross.....	0
Macedonia, Mt. Pleasant.....	880.00	Faith, Jonesboro.....	9,047.50	81 FWB.....	0
Mt. Harmony.....	2,275.75	First, Corning.....	865.75	88 Lone Elm.....	0
New Bethel.....	4,479.81	First, Jonesboro.....	3,285.50	Enterprise.....	0
New Home.....	0	First, Paragould.....	0	First, Booneville.....	0
Oak Grove, Lynn.....	869.00	First, Pocahontas.....	7,470.43	First, Ft. Smith.....	511.00
Oakland.....	480.00	First, Walnut Ridge.....	3,088.00	First, Mulberry.....	300.00
Pool's Chapel.....	300.00	Grandview.....	1,400.00	Freedom, Alma.....	0
Quail Valley.....	2,761.89	Harmony, Mt. Home.....	1,800.00	Heritage Oaks.....	440.00
Weaver's Chapel.....	650.00	Northside.....	5,400.00	Hwy 71 FWB.....	0
Saline Association		O'Kean.....	960.00	Independence.....	1,300.00
Saline District.....	6,520.00	Old Reyno.....	4,525.00	Kenner Chapel.....	300.00
Corbin Ferry, LA.....	0	Pioneer.....	125.00	Kibler.....	0
Fairview.....	0	Poplar Valley.....	600.00	Oliver Springs.....	1,800.00
Faith, Warren.....	960.00	Pruett Chapel.....	0	Riverdale.....	500.00
First, Crossett.....	4,024.53	Sharum.....	1,207.11	ARWAC	
First, Monticello.....	30.00	Sutton.....	10,482.86	Antioch WAC	
First, Star City.....	24,034.57	United.....	1,700.00	Antioch District.....	187.50
First, Warren.....	2,670.00	Warm Springs.....	0	New Life.....	40.00
Free Hill.....	100.00	Southeast Association		Ola.....	90.00
Grace, Green Bay.....	817.50	Southeast Association.....	0	Slaty Crossing.....	178.50
Harmony, Warren.....	4,224.41	Unity Association		Smith Springs.....	80.00
Hillview, LA.....	280.00	Bethlehem.....	935.53	Sweet Home.....	260.00

Central WAC	Faith	180.00	Pottsville FWB.....	1,602.00	
Central District.....	483.20	First, Crossett.....	100.00	Master's Men	
First, Conway	180.00	First, Warren.....	504.00	First, Cave City	400.00
Crossroads.....	225.00	Pleasant Valley	343.50	Total.....	528,964.78
First, Hot Springs	210.00	Social Band WAC			
First, Malvern.....	4.62	Social Band District.....	25.00		
First, N. Little Rock.....	846.00	Faith, Jonesboro.....	75.00		
First, Russellville	440.00	O'Kean	140.00		
Oak Park.....	450.00	First, Pocahontas.....	300.00		
Fellowship WAC		Sutton	360.00		
Fellowship District.....	3,792.75	First, Walnut Ridge	405.00		
Harmony	300.00	Unity WAC			
Mt Vernon.....	230.00	Unity Disctrict	150.00		
Oak Grove.....	90.00	Bethlehem.....	339.50		
Union Grove	1,733.51	First, Charleston	400.00		
Woodlawn	195.00	Riverview	490.52		
Little Missouri River WAC		Zion Hope #2 WAC			
Little MO River District.....	300.75	Center Point, Mulberry	100.00		
Daisy.....	100.00	Enterprize	36.46		
Lodi.....	120.00	First, Ft. Smith	150.00		
Pleasant Grove.....	600.00	First, Mulberry.....	240.00		
New Hope WAC		Kenner Chapel	194.00		
New Hope District.....	200.00	Oliver Springs	600.00		
Center Point.....	240.00	Riverdale	9.00		
Friendship	125.00	Youth			
Mt. Bethel	525.00	Antioch Youth			
South Heights.....	240.00	Antioch Youth	2,326.54		
Northwest WAC		First, Atkins.....	1,484.67		
Mt. Home.....	100.00	Sweet Home	162.51		
Old Mt. Zion WAC		Fellowship Youth			
New Sulphur.....	300.00	Union Grove	605.00		
Polk Bayou WAC		Old Mt. Zion Youth			
Polk Bayou Disctrict.....	269.00	Old Mt. Zion Youth Camp	400.00		
Allen Chapel	4,000.00	Individuals			
Ballews Chapel	230.00	Individuals.....	22,330.57		
Blackland Chapel	650.00	Other			
First, Cave City	100.00	Chester FWB	1,200.00		
Mt. Harmony	240.00	CrossPoint FWB, UT.....	2,346.50		
Weavers Chapel.....	160.00	Green Forrest United Bapt. .	700.00		
Saline WAC		Lafferty Community	400.00		
Saline District.....	549.13	Locke FWB.....	4,800.00		



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INDEPENDENT AUDITOR'S REPORT

To The Board of Directors
Arkansas State Home Mission Board of the Arkansas State
Association of Free Will Baptists, Inc.

I have audited the accompanying statements of financial position of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. (a nonprofit Corporation) as of December 31, 2008 and 2007, and the related statements of activities, and cash flows for the years then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. as of December 31, 2008 and 2007 and its results of operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Russellville, Arkansas
July 3, 2009

Members

American Institute of
Certified Public Accountants
Arkansas Society of
Certified Public Accountants

ARKANSAS STATE HOME MISSION BOARD OF THE
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2008 AND 2007

ASSETS:	<u>2008</u>	<u>2007</u>
Cash	\$ 17,945	\$ 26,759
Cash – Trust Account	559,479	527,924
Property	672,973	672,973
Auto, Equipment & Leasehold Improvements	24,031	8,489
Mortgage/Notes Receivable	<u>65,984</u>	<u>70,348</u>
 Total Assets	 <u>\$ 1,340,412</u>	 <u>\$ 1,306,493</u>
 <u>LIABILITIES AND NET ASSETS</u> 		
LIABILITIES:		
Bonus Payable	\$ 0	\$ 1,000
Escrow Payable	2,375	2,375
Payroll Taxes Payable	2,245	2,050
Deferred Income	0	1,000
Due to State Office	6,000	0
Mortgage/Notes Payable	<u>487,139</u>	<u>484,281</u>
 Total Liabilities	 <u>497,759</u>	 <u>490,706</u>
 NET ASSETS:		
Unrestricted	839,109	805,623
Temporarily Restricted	<u>3,544</u>	<u>10,164</u>
 Total Net Assets	 <u>842,653</u>	 <u>815,787</u>
 Total Liabilities and Net Assets	 <u>\$ 1,340,412</u>	 <u>\$ 1,306,493</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

**ARKANSAS STATE MISSION BOARD OF THE
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007**

	2008			2007	
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
REVENUE:					
General Fund Income	\$ 137,299	\$	\$	\$ 137,299	\$ 122,631
Designated Income			100	100	421
Mission Conference Revenue	500			500	5,697
Missionary Income-Cabot		52,588		52,588	45,439
Miscellaneous Income	1,153			1,153	654
Interest income	26,829			26,829	27,458
Impact-Little Rock	0			0	900
Fishing Tournament	4,130			4,130	0
Youth Mission Trip	6,763			6,763	0
Loss on Sale of Assets	(1,294)			(1,294)	0
Net Assets released from restrictions:					
Restrictions satisfied by payments	59,308	(59,208)	(100)	0	0
Total Revenue	234,688	(6,620)	0	228,068	203,200
EXPENSES:					
Board Mileage & Meals	5,272			5,272	4,840
Telephone	1,359			1,359	1,253
Printing	1,335			1,335	4,843
Postage	1,682			1,682	584
Office Supplies	1,364			1,364	1,222
Secretarial Expense	3,900			3,900	3,900
Computer Expense	2,617			2,617	1,119
Professional Fees	2,600			2,600	2,475
Designated Contributions	100			100	421
Impact-Little Rock	0			0	1,821
Miscellaneous	4,015			4,015	1,780
Auto & Travel Expenses	10,696			10,696	7,924
Repairs & Maintenance	1,552			1,552	1,919
Missionary Expenses-Cabot	51,131			51,131	50,937
Mission Conference Expenses	0			0	6,964
Cabot Expenses	3,849			3,849	13,566
Utilities	2,005			2,005	1,862
Rent	3,600			3,600	0
Task Force Expense	0			0	94
Fishing Tournament	3,027			3,027	0
Teen Mission Trip	1,261			1,261	0
Payroll Taxes	209			209	0
Payroll - Office	1,447			1,447	0
Directors Salary, Housing & Social Sec.	53,535			53,535	53,773
Directors Insurance & Retirement	12,252			12,252	7,693
National Association Expenses	2,244			2,244	1,565
Depreciation Expense	5,306			5,306	4,249
Interest Expense	24,844			24,844	39,224
Total Expenses	201,202	0	0	201,202	214,028
Increase (Decrease) In Net Assets	33,486	(6,620)	0	26,866	(10,828)
Net Assets - Beginning of Year	805,623	10,164	0	815,787	826,615
Net Assets - End of Year	\$ 839,109	\$ 3,544	\$ 0	\$ 842,653	\$ 815,787

The Accompanying Notes Are an Integral Part of These Financial Statements.

ARKANSAS STATE HOME MISSION BOARD OF THE
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

CASH FLOWS FROM OPERATING ACTIVITIES:	<u>2008</u>	<u>2007</u>
Increase <decrease> in net assets	\$ 26,866	\$ <10,828>
Add: Depreciation	5,306	4,249
Loss on Sale of Assets	1,294	0
Increase <Decrease> in:		
Bonus payable	<1,000>	1,000
Payroll Taxes Payable	195	2,050
Deferred Income	<1,000>	1,000
Due to State Office	<u>6,000</u>	<u>0</u>
Net Cash Provided by Operating Activities	37,661	<2,529>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of property	<22,942>	<576>
Proceeds from collection from Mortgage Receivable	4,364	103,214
Mortgage Advance	0	<4,000>
Sale of Assets	<u>800</u>	<u>0</u>
Net Cash Provided <Used> from Investing Activities	<17,778>	98,638
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Debt	22,942	0
Repayment of Debt	<u><20,084></u>	<u><3,598></u>
Net Cash Provided by Financing Activities	<u>2,858</u>	<u><3,598></u>
Net Increase <Decrease> in Cash	22,741	92,511
Cash at Beginning of Year	<u>554,683</u>	<u>462,172</u>
Cash at End of Year	\$ <u>577,424</u>	\$ <u>554,683</u>
SUPPLEMENTAL DISCLOSURES:		
Cash Paid During the Year for Interest	\$ <u>24,844</u>	\$ <u>39,224</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

ARKANSAS STATE HOME MISSION BOARD OF THE
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2008 AND 2007

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc. is a nonprofit Corporation incorporated under the law of the State of Arkansas. The purpose of the corporation is to establish and support Free Will Baptists Mission Churches in the state of Arkansas. The corporation's support comes primarily from donor contributions and COOP receipts.

The Corporation is exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code.

The following significant accounting policies have been followed in the preparation of the financial statements:

Basis of Accounting

The Corporation prepares its financial statements using the accrual basis of accounting, which involves the application of generally accepted accounting principles; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

Contributions

The Organization accounts for contributions in accordance with the recommendations of the Financial Accounting Standards Board in SFAS No. 116, *Accounting for Contributions Received and Contributions Made*. In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Organization has no permanently restricted net assets.

ARKANSAS STATE HOME MISSION BOARD OF THE
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31, 2008 AND 2007

NOTE 1- CONTINUED

Property

The property at Cabot, Arkansas is carried at cost plus donated labor and material. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized.

Cash Equivalents

The Corporation considers all highly liquid investments with a maturity of nine months or less when purchased to be cash equivalents.

NOTE 2 - PROPERTY

A summary of property is as follows:

	<u>2008</u>	<u>2007</u>
Land & building - Cabot, Arkansas	\$ <u>672,973</u>	\$ <u>672,973</u>
	<u>\$ 672,973</u>	<u>\$ 672,973</u>

NOTE 3 – AUTO, EQUIPMENT & LEASEHOLD IMPROVEMENTS & DEPRECIATION

Auto, office furniture and equipment and leasehold improvements are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized. The following useful lives were used to calculate depreciation:

Auto	5 years
Office furniture & equipment	5 years
Building improvements	10 years

A summary of property is as follows:

	<u>2 008</u>	<u>2007</u>
Auto	\$ 22,942	\$ 12,564
Office furniture & equipment	7,680	7,680
Leasehold improvements	<u>2,198</u>	<u>2,198</u>
	32,820	22,442
Less Accumulated Depreciation	<u>8,789</u>	<u>13,953</u>
Total Property, Equipment & Leasehold Improvements	<u>\$ 24,031</u>	<u>\$ 8,489</u>

ARKANSAS STATE HOME MISSION BOARD OF THE
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31, 2008 AND 2007

NOTE 4 – MORTGAGE/NOTES RECEIVABLE

The State Missions Board has sold various properties to various organizations and carries the mortgage on the property until paid. The State Mission Board has also loaned funds to various mission churches and the Christian Supply Store, Inc.

NOTE 5 - ESCROW PAYABLE

Grace Point Free Will Baptist Church in Cabot, Arkansas is making payments to the Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc., to be applied to the purchase of the property in Cabot. The property will not be transferred to Grace Point Free Will Baptist Church, until the church goes self-supporting.

NOTE 6 - RESTRICTIONS ON NET ASSETS

Temporarily restricted net assets are available for the following purposes:

	<u>2008</u>	<u>2007</u>
Missionary – Cabot	\$ <u>3,544</u>	\$ <u>10,164</u>
	\$ <u>3,544</u>	\$ <u>10,164</u>

These net assets are restricted due to donor restrictions. They are released when the donor restriction is satisfied.

ARKANSAS STATE HOME MISSION BOARD OF THE
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS, INC.
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)
DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
<u>NOTE 7 – NOTES PAYABLE</u>		
Note payable – Nissan Motor Acceptance Corp., requires monthly installments of \$422, including principal and interest at 3.9% APR. The note is secured by vehicle.	\$ 21,228	\$ 0
Mortgage payable – Simmons First National Bank, Conway, Arkansas, requires monthly installments of \$3,568, including principal and interest at floating Prime rate. The note is secured by real estate.	\$ 465,911	\$ 484,281
	<u>\$ 487,139</u>	<u>\$ 484,281</u>

The aggregate maturities of the notes are as follows:

2009	\$ 28,943
2010	30,118
2011	31,341
2012	32,613
2013 and thereafter	364,124

NOTE 8 - CONCENTRATION OF CREDIT RISK

The Board has an accounting risk of loss in the area of cash and cash equivalents to the extent cash funds are not insured by a governmental agency. The amount of accounting risk of loss on December 31, 2008 is \$ 559,479.

Youth Board Summaries

January 28 & 29, 2008

Opened in prayer by Johnny Miller

Motion made and second to adjourn and the motion carried

February 18, 2008

Opened in prayer

Motion made and second to adjourn and the motion carried

June 30, 2008

Opened in prayer by Cody Alley

Motion made and second to accept budget for 2009 and the motion carried

Motion made and second to adjourn and the motion carried

August 19, 2008

Opened in prayer by Johnny Miller

Motion made and second to adjourn and the motion carried

September 5, 2008

Opened in prayer by Johnny Miller

Motion made and second to accept New Standardized Camp Fees for Non FWB as follows:

Peak Season June 1- August 15

\$10.00 per camper per night*

\$ 5.50 per meal per person

\$750.00 Kitchen Rental if we do not cook

\$500.00 Auditorium Rental

Off Peak Season

\$ 7.00 per camper per night*

\$ 5.50 per meal per person

\$750.00 Kitchen Rental if we do not cook

\$500.00 Auditorium Rental

*based on 40 minimum campers

Free Will Baptist churches will receive reduced rate

Motion carried

Motion made and second to charge 10% nonrefundable deposit rental fee for renters. This fee must be returned with contract within 30 days after receipt of contract and the motion carried.

Motion made and second to raise camper fee to \$10.00 per camper for church camp & \$5.00

per camper for retreats and the motion carried

Motion made and second to accept speakers and musicians for retreats and camps and the motion carried

Motion made and second to accept letter regarding the

leasing of the mineral rights at Camp Beaverfork and the motion carried.

November 10, 2008

Opened in prayer by Johnny Miller

Motion made and second for Tim Harris to spend up to \$100.00 per month to raise the camp liability insurance from 1 million to 2 million and the motion carried Motion made and second to pay the Lowes loan off and the motion carried

Motion made and second to keep paying the \$80.00 to renew our line of credit of \$15,000.00 with Simmons First National Bank and the motion carried. Motion made and second to give Tim Harris a gift of \$100.00 to show our appreciation for the good work he is doing and the motion carried.

Motion made and second to adjourn and the motion carried

2010 Proposed Youth Division Budget	
Receipts	
Coop	98,350.00
FWB Camp Registrations & Concessions	62,210.00
Camp Rentals	49,310.00
Interest Income	400.00
CTS Youth Competition	8,500.00
Gifts & Contributions	7,838.00
Total Reciepts:	226,608.00
Expenses	
Director's Salary	39,925.00
Director's Insurance	8,000.00
Director's Home Equity	600.00
Clerical Salary	3,000.00
Auto Payment	4,000.00
Auto Expense	3,933.00
Utilities	45,000.00
Camp Insurance	15,000.00
Payroll Taxes	5,000.00
Postage	1,000.00
Professional Fees	2,300.00
CTS Youth Competition	6,500.00
Conventions	2,000.00
Camp Literature	100.00
Pool Maintenance	3,000.00
Food Service	18,000.00
Food Service Labor	4,500.00
Repairs	12,000.00
Supplies	10,000.00
Camp Labor	18,000.00
Guest Speakers	6,950.00
Board Mileage & Meals	2,500.00
Loan Payment	10,000.00
Printing	1,000.00
Camp Games & Recreation	2,000.00
T-Shirts	2,300.00
Total Expenses:	226,608.00



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A PROFESSIONAL ASSOCIATION
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of
Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, Inc.

I have audited the accompanying balance sheets of Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, Inc. (a nonprofit corporation) as of December 31, 2008 and 2007, and the related statements of revenues and expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of fixed assets, specifically the campground land and facilities, at the appraised values. Generally accepted accounting principles require that fixed and operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to the limited records and the extensive use of donations relating to the establishment of the campground properties, it was not practical for me to extend my examination of such records beyond the amounts recorded.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donation records referred to in the preceding paragraph been susceptible to satisfactory audit test, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, Inc. as of December 31, 2008 and 2007, and its results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Russellville, Arkansas
July 6, 2009

American Institute of
Certified Public Accountants
Arkansas Society of
Certified Public Accountants

CAMP BEAVERFORK, ARKANSAS FREE WILL
BAPTISTS YOUTH CAMP, INC.
BALANCE SHEETS
DECEMBER 31, 2008 AND 2007

	ASSETS	
	<u>2008</u>	<u>2007</u>
CURRENT ASSETS:		
Cash in bank	\$ 9,724	\$ 17,005
Cash-contingency fund	1,251	1,243
Cash-capital improvements fund	2,266	2,248
Cash-Arkansas Youth Scholarship fund	163	96
Cash-FWB Foundation	1,000	0
Accounts receivable	<u>11,289</u>	<u>8,747</u>
Total Current Assets	25,693	29,339
FIXED ASSETS:		
Land and buildings	333,760	333,760
Auto	19,973	19,973
Equipment	78,814	78,814
Camp improvements	263,342	259,401
Less: accumulated depreciation	<u><230,755></u>	<u><209,112></u>
Total Fixed Assets	<u>465,134</u>	<u>482,836</u>
TOTAL ASSETS	<u>\$ 490,827</u>	<u>\$ 512,175</u>
LIABILITIES AND FUND BALANCES		
CURRENT LIABILITIES:		
Current portion of L-T debt	\$ 9,804	\$ 9,464
Current notes payable	0	13,753
Accounts payable	1,848	3,775
Payroll taxes payable	1,206	1,651
Designated contributions payable	<u>0</u>	<u>0</u>
Total Current Liabilities	12,858	28,643
LONG-TERM DEBT:		
Notes payable (Less: current portion of L-T debt)	<u>58,229</u>	<u>67,514</u>
TOTAL LIABILITIES	<u>71,087</u>	<u>96,157</u>
FUND BALANCE:		
Fund balance, Beginning of Year	416,018	445,006
Excess revenue over expenses	<u>3,722</u>	<u><28,988></u>
Fund balance, End of Year	<u>419,740</u>	<u>416,018</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 490,827</u>	<u>\$ 512,175</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

CAMP BEAVERFORK, ARKANSAS FREE WILL
BAPTISTS YOUTH CAMP, INC.
STATEMENTS OF REVENUE AND EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
REVENUE:		
COOP	\$ 98,289	\$ 93,183
Camp rentals	41,854	40,233
Registration & concessions	60,752	58,398
CTS rally	7,265	8,135
Gifts and contributions	17,346	13,918
Interest income	<u>124</u>	<u>288</u>
Total Revenues	225,630	214,155
EXPENSES:		
Salaries-director	38,286	38,286
Auto expense	3,630	4,061
Utilities	30,820	35,796
Insurance-camp	14,196	14,158
Insurance and retirement-director	8,000	8,500
Payroll taxes	3,616	4,938
Office supplies	1,063	269
Professional fees	2,700	2,575
CTS rally	6,359	4,750
Meetings & conventions	2,175	1,353
Interest expense	4,243	4,783
Miscellaneous	9,456	16,042
Scholarships	1,000	1,000
Pool upkeep	2,659	2,804
Food service	28,120	15,032
Food service-labor	5,060	4,460
Supplies	2,855	9,546
Repairs & maintenance	14,579	14,158
Postage	420	80
Camp labor	13,963	22,517
Guest speakers	4,682	5,375
Board mileage & meals	1,508	5,804
Printing	876	751
Director's home equity plan	0	3,300
Depreciation	<u>21,642</u>	<u>22,805</u>
Total Expenses	<u>221,908</u>	<u>243,143</u>
Excess Revenues Over Expenses	<u>\$ 3,722</u>	<u>\$ <28,988></u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

CAMP BEAVERFORK, ARKANSAS FREE WILL
BAPTISTS YOUTH CAMP, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2008 AND 2007

	<u>2008</u>	<u>2007</u>
CASH FROM OPERATING ACTIVITIES:		
Net revenue <loss> over expenses	\$ 3,722	\$ <28,988>
Adjustments to reconcile net revenue over expenses to net cash provided by operations:		
Depreciation	21,642	22,805
(Increase)decrease in accounts receivable	<2,542>	2,386
Increase(decrease) in accounts payable	<1,927>	1,892
Increase(decrease) in designated contribution payable	0	<1,296>
Increase(decrease) in payroll tax payable	<u>< 445></u>	<u>506</u>
Net Cash Provided by Operating Activities	20,450	<2,695>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	<u>< 3,940></u>	<u><38,013></u>
Net cash used in investing activities	< 3,940>	<38,013>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Repayment of debt	<22,698>	<12,320>
Proceeds from debt	<u>0</u>	<u>13,752</u>
Net cash used by financing activities	<u><22,698></u>	<u>1,432</u>
Net increase (decrease) in cash	< 6,188>	<39,276>
Cash at beginning of year	<u>20,592</u>	<u>59,868</u>
Cash at end of year	\$ <u>14,404</u>	\$ <u>20,592</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

CAMP BEAVERFORK, ARKANSAS FREE WILL
BAPTISTS YOUTH CAMP, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008 AND 2007

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

GENERAL

Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, Inc. is a nonprofit corporation established to serve the Arkansas Free Will Baptists Youth by providing summer camp and retreat facilities.

METHOD OF ACCOUNTING

The Camp maintains its financial records on a basis of cash received and cash disbursed for internal purposes, with appropriate accruals for receivable and payable balances at the end of each fiscal period for financial statement purposes. This accounting method is generally accepted among nonprofit organizations as the most feasible way of reflecting their financial activity and position. The fund balance represents the Camp's equity in its assets.

LAND, BUILDINGS AND EQUIPMENT

Due to limited records and the extensive use of donations related to the establishment, development, and maintenance of the campground facilities, the land and buildings are recorded at their appraised value. Generally accepted accounting principles require that fixed and operational assets be recorded at cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Equipment, auto and camp improvements are recorded at cost and appropriate provisions for depreciation have been applied. Depreciation expenses for the years ended are \$ 21,642 and \$ 22,805 respectively.

STATEMENT OF CASH FLOWS

For purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of three months or less to be cash equivalents.

Cash paid for interest is as follows:

2008	\$ 4,243
2007	\$ 4,783

INCOME TAXES

The corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

CAMP BEAVERFORK, ARKANSAS FREE WILL
BAPTISTS YOUTH CAMP, INC.
NOTES TO FINANCIAL STATEMENTS-(CONTINUED)
DECEMBER 31, 2008 AND 2007

ACCOUNTS RECEIVABLE

Accounts receivable represent the balance of the COOP monies and contributions held by the Arkansas Association of Free Will Baptists, Inc. as of December 31, 2008 and 2007, due payable to Camp Beaverfork, Arkansas Free Will Baptist Youth Camp, Inc.

NOTE 2 - NOTES PAYABLE

	<u>2008</u>	<u>2007</u>
Note payable-Simmons First Bank, Conway, Arkansas, requires monthly installments of \$ 846 including principal and interest at an annual percentage rate of 6.75%. This note is secured by property & equipment.	\$ 63,075	\$ 68,534
 Note payable-Simmons First Bank, Conway, Arkansas, \$ 15,000.00 line of credit, due in one year, plus interest at an annual percentage rate of 7.5%. This note is secured by real estate.	 0	 13,753
 Note payable-Simmons First Bank, Conway, Arkansas, requires monthly installments of \$ 328, including principal and interest at an annual percentage rate of 6.50%. This note is secured by a vehicle.	 <u>4,958</u>	 <u>8,444</u>
	68,033	90,731
Less: Current notes payable	0	13,753
Less: Current portion L-T Debt	<u>9,804</u>	<u>9,464</u>
Long-term Debt	\$ <u>58,229</u>	\$ <u>67,514</u>

Scheduled minimum maturities of long-term debt over the years subsequent to December 31, 2008, are as follows:

2009	\$ 9,804
2010	7,738
2011	6,956
2012	7,441
2013 and thereafter	36,094

CAMP BEAVERFORK, ARKANSAS FREE WILL
BAPTISTS YOUTH CAMP, INC.
NOTES TO FINANCIAL STATEMENTS-(CONTINUED)
DECEMBER 31, 2008 AND 2007

NOTE 3 - CONTINGENCY FUND

Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, Inc. makes periodic payments to a contingency fund to be used in case of an emergency. The C.T.S. Board has discretion over the disbursements of this fund.

NOTE 4 - CONCENTRATION OF CREDIT RISK

Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, Inc. maintains cash deposits at a financial institution located in the United States. Accounts at the institution are insured by the Federal Deposit Insurance Corporation up to \$ 100,000. At December 31, 2008 all of the corporation's money was insured.

Report of the Nominating Committee

Executive Board

2009	Bobby Shepherd	<u>Bobby Shepherd</u>	_____
2009	Mark Stripling	<u>Mark Stripling</u>	_____
2010	Tommy Tims		
2010	Jim Walker		
2011	Paul Payne		
2011	David Copeland		

State Mission Board

2009	Ken Winningham	<u>Ken Winningham</u>	_____
2009	Gerald Thomas	<u>Bryan Kesterson</u>	_____
2010	Joe Short		
2010	Jason Scott		
2011	Michael Morrison		
2011	Dwayne Roper		

Youth Board

2009	Ken Brown	<u>Ken Brown</u>	_____
2009	Johnny Miller	<u>Chris Brown</u>	_____
2010	Cody Alley		
2010	John Gilliland		
2011	Tim Landers		
2011	Joe Poltlewaite		

Christian Education Board

2009	Clark Snow	<u>Clark Snow</u> NW	_____
2009	Doug Jones	<u>Kendall Ross</u>	_____
2010	Randy Scott	<u>Ryan Johnson</u> NE	
2010	Greig Caswell	Central	
2011	Kevin Jewell	SW	
2011	David Ponder	SE	

Officers

Moderator

Nelson Henderson Nelson Henderson _____

Assistant Moderator

David Harper David Harper _____

Clerk

Wendell Leckbee Wendell Leckbee _____

Assistant Clerk

Keith Bowden Keith Bowden _____

Other

Hillsdale College Trustee

David Taylor David Taylor _____

Free Will Baptist Family Ministries Board Member

Johnny Miller Johnny Miller _____

These are the recommendations from the 2009 Nominating Committee. Other nominees can be submitted from the floor of the 2009 meeting of the State Association of Arkansas Free Will Baptists.

ARKANSAS STATE ASSOCIATION CONSTITUTION

Preamble

From experience we, the members of the Free Will Baptist denomination, being regularly baptized upon a profession of our faith in Jesus Christ and realizing the necessity of a bond of union and fellowship among us; to preserve and maintain correspondence and coordination with us; to unify the work of the various districts composing the State Association; and to devise and execute measures for the extension of the Kingdom of God in cooperation with the various districts of the Association, for that may be hereafter represented therein, do therefore ordain this Constitution for our better denominational government.

Article I.

Name:

This organization shall be known as the Arkansas State Association of Free Will Baptists, affiliated with the National Association of Free Will Baptists.

Article II.

Purpose:

The purpose of this organization shall be to unify the work of the various districts composing the State Association and to devise and execute measures for the extension of the Kingdom of God in connection with the various districts in the Association.

Article III.

Representation:

Section 1. This association shall be composed of all ordained ministers and deacons with membership in a church belonging to a district association, the district associational clerk, all members of state boards, and standing officers of the state association.

Section 2. Each district association shall be entitled to five (5) lay delegates at large. Each local church which holds membership in a district association affiliated with this body shall be entitled to send one lay delegate.

Section 3. Associational Delegates:

A. In the event any of the elected delegates fail to report, said vacancy may be filled by appointment of the moderator of said district or by the delegates present from said district.

B. In the event the elected delegate from a local church is not present, the Pastor of that local church shall have the authority to appoint a delegate to serve in place of the absent delegate.

Section 4. New associations desiring membership in the state association shall send messengers bearing a petitionary letter. If found orthodox, upon examination by the credentials committee, they shall be received by the vote of the association and given the right hand of fellowship by moderator.

Section 5. The State Convention shall convene annually on the Tuesday following the first Sunday in the month of August unless another time is recommended by the Executive Committee.

Article IV.

Finance:

Section 1. This association shall be supported by a percentage of the Cooperative receipts as designated by the State Association and by designated gifts. Said allocations to national and state work to be recommended to the association by the budget committee.

Section 2. Each district association shall send \$25.00 for each church belonging to the district association for the purpose of entertaining the State Association; \$100.00 for each church for National Association fees; and \$5.00 per each church for minutes, for a total of \$130.00.

Section 3. In the event any church within a local association does not pay its fee; the delegates, deacons, and ministers of that church shall not be seated.

Article V.

Discipline:

Section 1. This State Association shall have the right to settle any questions of discipline, doctrine, or practice that may properly come before it from any of the districts composing said organization. If there be any question of discipline, doctrine, or practice on the part of a district body, delegates of that association shall be not seated until these questions have been settled to the satisfaction of the credentials committee.

Section 2. The decision of the credentials committee may be appealed to the State Association sitting in a committee as a whole.

Article VI.

Officers:

Section 1. The officers of the State Association shall consist of a moderator, assistant moderator, clerk, assistant clerk, and executive director. Each of these, with exception of the executive director shall be elected annually. These shall constitute a standing Executive Committee.

Section 2. The Executive Committee shall plan the State Association. A district association desiring to host the state association shall extend an invitation at least one year in advance. If an invitation is not received, the State Association will convene in the Conway area unless another site is recommended by the Executive Committee.

Section 3. The Executive Committee shall employ the auditor for all standing boards. The auditor shall be responsible to report directly to the committee, and then to the directors and boards. The audits shall be paid for by each respective board.

Section 4. The Moderator shall be an ex-officio member of the Executive Board. The Executive Director shall be an ex-officio member of all standing boards and committees.

Section 5. A committee on committees shall be elected by the body on the opening night of the association. All other committees shall be appointed by the committee on committees.

Section 6. The moderator, assistant moderator, executive director, clerk, and assistant clerk shall serve as the program committee for the State Association.

Article VII.

Duties and Rules of Standing Boards:

Section 1. All standing boards shall be composed of six (6) members, each of whom shall serve for three years. A member may be reelected for an additional term of three years. No board member shall immediately succeed himself after having served two full three-year terms on said board.

Each board shall prepare a budget of its proposed financial expenditures at the beginning of each fiscal year and shall present same for approval by the Arkansas State Association along with an audit made by an independent certified public accountant, which audit shall lead to the expression of an unqualified opinion on the financial statements. The auditor's report shall include, where applicable, a balance sheet and income statement and other schedules as may be necessary for a proper presentation of the financial condition and results of operation.

Section 2. All boards of this association shall organize immediately following the annual association meeting. They shall elect a chairman, vice-chairman, and secretary. Each board shall give a written report at the annual association of meetings conducted, work accomplished, monies received and expended during the year.

Section 3. Executive Board: This board shall have the authority to fill irregular vacancies which may occur in its own body, and any irregular vacancies which may occur in any standing board between sessions of the state association. An office may be declared vacant for any of the

reasons: if a member moves from the State; if a member fails to attend the board meetings for a period of one year without providential hindrance; or if for any reason he submits a statement of resignation.

The Executive Board shall keep a record of all work accomplished, money raised, meetings conducted, and make a full and complete report at the annual association of the State Association. The Executive Board shall receive, hold, manage, use, control, and convey property entrusted to the State Association, except as stipulated elsewhere in the constitution.

No board shall buy or sell real estate, encumber the State Association beyond their current fiscal year and budget, or enter into litigation when the State Association is not in conference without the approval of the Executive Board. The chairman and secretary of the Executive Board shall sign all papers by which the State Association is to become legally responsible.

In case of an emergency situation, the Executive Board shall have the authority to call the State Association in conference by notifying each district association at least ten (10) days prior to the conference.

A bookstore shall be operated under the supervision and direction of the Executive Board who shall have the authority to employ a bookstore manager. A contractual agreement shall be signed annually by the manager of the bookstore and the Executive Board. The manager shall present a financial statement of the bookstore operation at each annual session of the association.

This board shall have the authority to employ the state executive director. A contractual agreement shall be signed annually by the executive director and the Executive Board. The executive director shall assist in coordinating the work of the various boards of the State Association and shall serve as state treasurer. He shall promote both the state and national works, missionaries, mission conferences, etc. It shall be his duty to edit and publish the state paper.

He shall receive, hold, and disburse money as is made available by the State Association to the various boards. Disbursements to the various boards will be made when requested.

He shall present a written report of his work at each annual session of this association, with a financial statement of all monies received and disbursed.

Section 4. Mission Board: It shall be the duty of this board to promote an active missions program. It shall work in cooperation with the national home mission and foreign missions boards in the arranging of missionary conferences, of missionary itineraries, and shall assist in the raising of the State quota for the national missions program.

The board shall not participate in the organization of any church or mission in a town, city, or community where there is an organized Free Will Baptist Church without seeking the cooperation of said church. Neither shall this board assist in the organization of a group that is out of fellowship with an established church.

This board shall be entrusted to receive, hold, manage, use, control, or convey State Mission Property.

Section 5. State Youth Board: It shall be the duty of the State Youth Board to sponsor activities for the youth of the state that will encourage, enlighten, and educate them in a manner which will be uplifting to Christ. This board shall sponsor retreats, conferences, activities, camps, and service oriented projects for the youth. This board shall be trustees of the camp facilities owned by the state. It shall be the responsibility of this board to employ a State Youth Director to manage the camp facilities, organize and coordinate youth activities, and receive and disburse designated funds as directed by this board. The State Youth Director shall promote district, state, and national programs involving the youth. The Youth Director shall be responsible for the hiring and dismissing of camp personnel under the direction of the State Youth Board.

Section 6. Christian Education Board: It shall be the duty of this board to promote Christian education throughout the state. They shall arrange activities which may include conferences, workshops, teacher training courses, and retreats to promote instruction and fellowship.

Article VIII.

Amendments:

This constitution may be amended at any regular session of the State Association by a two-thirds vote of the members present, providing proposed amendment is presented in writing to the body one day in advance.

Article IX.

Hillsdale Trustees:

The State Association shall have two trustees to Hillsdale Free Will Baptist College. They shall give an annual report to the State Association on the progress of the college. One board member shall be elected annually to serve a two-year term.

Article X.

Parliamentary Procedure:

This meeting of the State Association shall be governed by the rules of parliamentary law as set forth in Robert's Rules of Order.