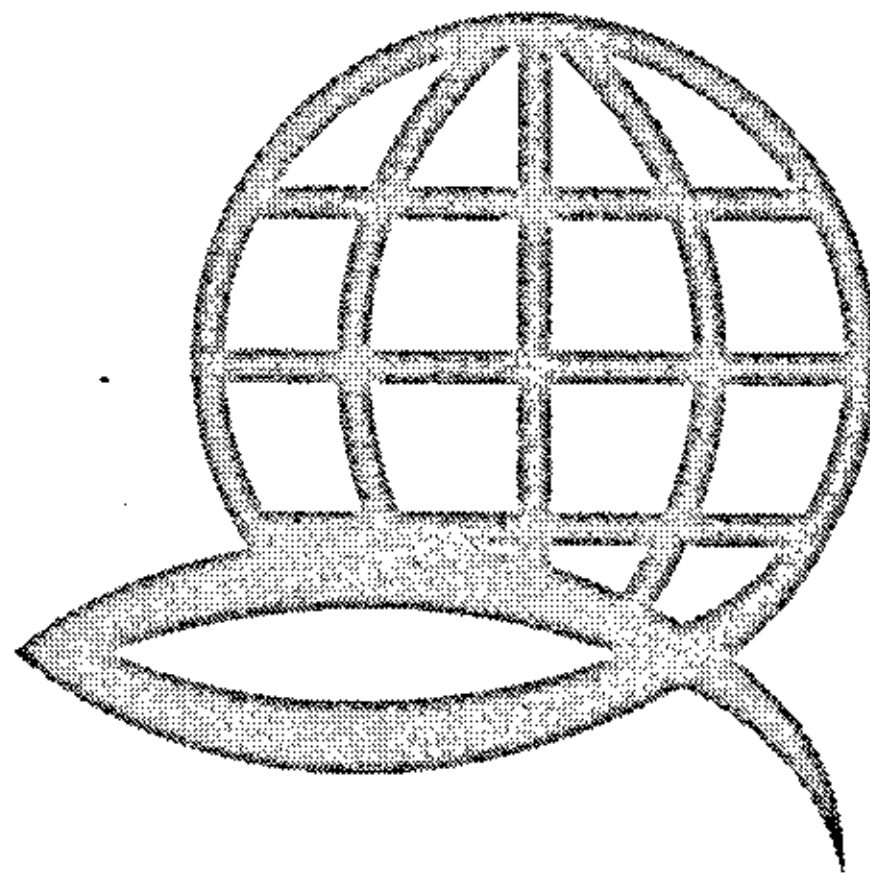


**Minutes**  
of the  
**One-Hundred Thirteenth Annual Session**  
of the  
**Arkansas State Association**  
of  
**Free Will Baptists**

Monticello Middle School Auditorium  
Monticello, Arkansas  
August 2-3, 2010



**Moderator of the 113<sup>th</sup> Session**

Nelson Henderson  
2819 Highway 62 West  
Pocahontas, Arkansas 72455

**Clerk for the 113<sup>th</sup> Session**

Wendell Leckbee  
3731 Lakeshore Drive  
North Little Rock, Arkansas 72116

**MINUTES  
of the  
113th Annual Session  
of the  
ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS**

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# OFFICERS AND STANDING BOARDS

## 2010-2011

### EXECUTIVE BOARD

Paul Payne.....	2011
David Copeland .....	2011
Bobby Shepherd.....	2012
Mark Stripling.....	2012
Tommy Tims .....	2013
Will Harmon .....	2013

### MISSION BOARD

Michael Morrison.....	2011
Dwayne Roper .....	2011
Ken Winningham .....	2012
Jeff Holland.....	2012
Joe Short.....	2013
Blaine Rogers.....	2013

### YOUTH BOARD

Tim Landers .....	2011
Joey Postlewaite.....	2011
Ken Brown .....	2012
Jason Nichols .....	2012
Alan Thomas.....	2013
B.J. Duvall .....	2013

### CHRISTIAN EDUCATION BOARD

Kevin Jewell.....	2011
David Ponder .....	2011
Clark Snow.....	2012
David Harper.....	2012
Ryan Johnston .....	2013
Greig Caswell.....	2013

MODERATOR.....	Nelson Henderson
ASSISTANT MODERATOR.....	Randy Scott
CLERK .....	Wendell Leckbee
ASSISTANT CLERK .....	Keith Bowden

## OFFICERS OF DISTRICT ASSOCIATIONS

### ANTIOCH

Moderator-Jerry Burris  
1900 Buttermilk Road  
Russellville, AR 72802  
(479)284-5115

Clerk-Robert Williams  
3894 Hwy 9  
Springfield, AR 72157  
(501)354-4857

### ARKANSAS

Moderator-David Williams  
P.O. Box 63  
Harvey, AR 72841  
(479)299-4907

Clerk-Mandy Frazer  
6005 Wagon Wheel Lane  
Danville, AR 72833  
(479)637-3114

### CENTRAL

Moderator-Marshall Smith  
1206 Foxwood Drive  
Jacksonville, AR 72076  
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[mmarshes@aristotle.net](mailto:mmarshes@aristotle.net)

Clerk-Lori Hudman  
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[hogcomet@aol.com](mailto:hogcomet@aol.com)

### FELLOWSHIP

Moderator-David Bishop  
403 Avenue 2 NE  
Atkins, AR 72823  
(479)641-7520  
[davidbishop@arkansas.net](mailto:davidbishop@arkansas.net)

Clerk-Keth Bowden  
1050 Bowen Estates Road  
Russellville, AR 72802  
(479)968-8321  
[keithbowden@suddenlink.net](mailto:keithbowden@suddenlink.net)

### HARMONY

Moderator-Shane Chancellor  
10222 Cedar Hills Road  
Dardanelle, AR 72834  
(479)477-2422

Clerk-Rhonda Mitchell  
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Belleville, AR 72824  
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### LITTLE MISSOURI RIVER

Moderator-David Taylor  
103 Chisholm Trail  
Hot Springs, AR 71913  
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Clerk-Deshe Ledbetter  
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Glenwood, AR 71943  
[deshe@kdpine.com](mailto:deshe@kdpine.com)

### NEW HOPE

Moderator-Jim Bundy  
1860 Little Rock Road  
Heber Springs, AR 72543  
(501)556-3096

Clerk-Jan Morrison  
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Rose Bud, AR 72137  
501-556-5320

## **NORTHWEST**

Moderator-Bill Wyatt  
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Green Forest, AR 72638  
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Clerk-Joey Wilson  
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Harrison, AR 72601  
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## **OLD MOUNT ZION**

Moderator-Paul Payne  
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Springdale, AR 72764  
(479)751-3047

Clerk-Carla Henson  
P. O. Box 14  
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## **POLK BAYOU**

Moderator-David Winfrey  
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Newport, AR 72112  
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Clerk-Billy Corter  
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## **SALINE**

Moderator-Frank Matchett  
105 Bradyn Lane  
Star City, AR 71667  
(870)628-1825

Clerk-Tracy Nichols  
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## **SOCIAL BAND**

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P. O. Box 86  
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Clerk-Shirley Smith  
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## **SOUTHEAST ARKANSAS**

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(870)265-3755

## **UNITY**

Moderator-Jim Walker  
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Clerk-Kendall Ross  
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(479)667-1249  
[kendallross@me.com](mailto:kendallross@me.com)

## **ZION HOPE #2**

Moderator-Lloyd Shores  
3517 Mountain Grove Road  
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shoreslr@gmail.com

Clerk-Gary O'Kelley  
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Van Buren, AR 72957  
(479)632-3612

## **PROCEEDINGS**

### **Monday Evening, August 2, 2010**

The 113<sup>th</sup> annual session of the Arkansas State Association of Free Will Baptists met at the Monticello Middle School Auditorium, Monticello, AR August 2-3, 2010.

The pre-meeting music was presented by "The Shaws".

Marshall Smith was responsible for the music during the State Association. David Winfrey served as the pianist.

Wendell Leckbee, Clerk, welcomed those present, called the session to order and introduced the Moderator, Nelson Henderson who made announcements and added his welcome to those attending.

The Committee on Committees was elected as follows: Ryan Johnston, Cody Alley, Tim Landers, Ron Parker, and Ronnie Garrett.

Scripture was read by John Reed who also led in prayer.

Terry Spradlin from First-Walnut Ridge gave his testimony "What the church means to me".

After special music by "The Shaws", Eddie Davis introduced the speaker, Paul Payne, Pastor at Westside in Springdale. Paul Payne's text was Acts 2:41-47 "The Nature of the Church".

**Report of the Committee on Committees** was received.

Don Matchett discussed the "200 envelope" promotion for Acts 1:8.

After announcements, the meeting was adjourned.

### **Tuesday Morning, August 3, 2010**

The service opened with a welcome from Nelson Henderson who presented the Moderator's Message "The Importance of the Local Church" which included his personal testimony. His text was Matthew 16:18.

**The Report of the Credentials Committee** was read by the clerk. Motion passed to accept the report and seat the delegates.

Visitors were recognized and welcomed.

Keith Burden brought words of greeting from the National Executive Office.

**Report of the Arkansas Women Active for Christ** was given by Lisa Bowden, President. Motion passed to receive the report.

Elizabeth Hodges, WNAC Executive Director, expressed appreciation to ARWAC which was the number one state in giving through WNAC.

Barry Simpson, representing International Missions, expressed appreciation for



the support Arkansas provides which was up 5% over 2009. International Missionaries present were recognized.

**Report of the Executive Director** was given by Tim Cambell. The report was accepted. A suggestion was made to consider a paperless State Meeting.

A motion passed to direct the Executive Board to form corporation by-laws for presentation to the body at the 2011 State Meeting.

A partial **Report of the Nominating Committee** was read by the clerk.

Executive Board members elected were Tommy Tims and Will Harmon.

Tim Campbell presented a plaque to Jim Walker for his service on the Executive Board.

**Report of the Christian Education Board** was given by Randy Scott. The report was accepted and the budget adopted. Tim Campbell presented Randy Scott with a plaque for his service on the Christian Education Board. Ryan Johnston and Greig Caswell were elected to the board.

Tim Owens brought greetings from Randall House Publications.

A report on Hillsdale Free Will Baptist College was given by Bob Thompson. Kendall Ross was elected to the Board of Trustees.

David Williford reported on Free Will Baptist Bible College. He expressed thanks to Arkansas for being fourth in number of students and fifth in giving to the college.

**Report of the Youth Board** was given by Ken Brown. He introduced Brian Kesterson, State Youth Director.

**Report of the Youth Director** was given by Brian Kesterson. During his report, he presented Mission Director, Don Matchett, with a check to Acts 1:8 for \$2,078.51 from the youth during the camp season. The report was accepted and the budget adopted. Alan Thomas and B. J. Duvall were elected to the board. Ken Brown presented plaques to Chris Brown and Cody Alley for their service to the board and to Tim Harris for his service as Youth Director.

The service was adjourned.

### **Tuesday Morning Worship Service, August 3, 2010**

The service opened with Marshall Smith leading the congregation in singing *"This Is the Day"* and *"He Is Lord"*.

David Harper, Assistant Moderator, read Matthew 16:18, Ephesians 1: 22-23 and Ephesians 5:22-27 for the Scripture reading.

Tim Campbell introduced the speaker, Ron Hutson, Pastor at First-Malvern whose subject was *"The Nurture of the Church"*.

Jared Fowlkes, Master's Men President, invited those present to attend the banquet. Nelson Henderson dismissed the session.

### **Tuesday Afternoon, August 3, 2010**

Johnny Miller reported on Dr. Kilgore and Free Will Baptist Family Ministries.

Debbie Stripling reported that DHS had discussed the possibility of a contract for long term care as well as the favorable response the Florence Crittenton Home

has received from DHS, families and individuals.

Johnny Miller was reelected as a Free Will Baptist Family Ministries trustee.

Ray Lewis spoke on behalf of the Board of Retirement. He mentioned that Arkansas was the first state to put 5% of a churches co-op in retirement for the pastor. Since then 9 other churches have adopted a similar program.

David Brown reported on the Free Will Baptist Foundation.

**Report of the Missions Director** was given by Don Matchett. Cody Alley, Missionary to Cabot, reported on the work at Grace Point. Don Matchett expressed the board's confidence in Cody Alley and then discussed the recommendation to the Executive Board to sell the Cabot property. He also discussed the Acts 1:8 Plan. The 2010 fishing tournament had 37 boats and raised \$3,800. He expressed how proud he was of the young people who went on the Pittsburg mission trip in 2010. The report was received and the budget adopted. The sale of the Cabot property was voted as a separate vote which passed. Motion was passed to officially change the name of the board to the Arkansas State Mission Board.

Joe Ray Short and Blaine Rogers were elected to the board.

Bobby Shepherd reported on National Home Missions.

Rachel Dennis reported on her work in Laos.

John Fowlkes spoke on behalf of the National Master's Men Department. He discussed participation on the restoration of the first church Free Will Baptists had in America at Durham, NH, Haiti Relief and the other programs of the department.

George Hyatt spoke regarding Harvest Child Care Ministries in Southern Mexico and the home is Virginia.

**Report of the Resolutions Committee** was read by the clerk. Motion adopted to receive the report.

**Report of the Obituary Committee** was read by Keith Bowden, Assistant Clerk.

The congregation was led in prayer by Nelson Henderson.

**Report of the Registration Committee** was read by the clerk and motion adopted to receive the report.

**Delegates** to the 2011 National Association were named as follows: Cameron Lane, Mike Birmingham, Lisa Bowden, Brenda Housley and Judy Payne.

**State Officers** elected for the next year were as follows: Nelson Henderson, Moderator; Randy Scott, Assistant Moderator; Wendell Leckbee, Clerk; Keith Bowden, Assistant Clerk.

Tim Campbell presented a plaque to David Harper for his service as Assistant Moderator.

It was announced that the 2011 State Meeting would be at the Conway High School Auditorium, August 8-9.

### **Tuesday Night Worship Service, August 3, 2010**

Pre-meeting music was presented by "The Barlings" after which Nelson Henderson called the session to order.



**Report of the Master's Men** was given by Jared Fowlkes, President. The report was received.

Don Matchett made remarks regarding Ben Scott's idea of funding missions which grew to be Acts 1:8 and which gave birth to similar plans in eleven other states. Randy Scott accepted a plaque on behalf of the Scott family.

**The Statistics Report** was read and adopted.

Marshall Smith led the congregation in singing "*Learning to Lean*" and "*Amazing Grace*".

The missions offering of \$1,081.26 was received. John High led in prayer.

After the reading of Matthew 16:18 and Acts 2:47, Nelson Henderson led in prayer.

Tracy Nichols, Harmony-Warren, gave his personal testimony regarding service in the local church.

Nelson Henderson introduced Dr. Stephen Ashby, Adjunct Professor-Hillsdale, who spoke after special music by "The Barlings". His subject was "The Necessity of the Church".

After comments and looking at God's Hand on the State Meeting the meeting was adjourned.

## **REPORTS**

### **REPORT OF THE COMMITTEE ON COMMITTEES**

**Credentials:** Billy Ellis, Mike Birmingham, John Neal, Tim Foreman, David Taylor

**Nominating:** Blaine Rogers, Jackie Brown, Tom Dubose, Jim Walker, David Winfrey

**Obituary:** John High, Robert Combs, Carl Smith, Jimmy Crabtree, Derry Parker

**Resolution:** Clark Snow, Joe Ray Short, Gerald Greenwood, Phillip Whitaker, Ken Winningham

### **REPORT OF THE CREDENTIALS COMMITTEE**

The following district associations have been represented by letter, delegates, and fees: Antioch, Arkansas, Central, Fellowship, Harmony, Little Missouri River, New Hope, Old Mt. Zion, Polk Bayou, Saline, Social Band, Southeast, and Unity. Northwest Association: One church did not pay: Mt. Olivet. Zion Hope #2: 4 churches did not pay: Barling, Heritage Oaks, Highway 71, Kibler.

We recommend those who have sent in letters and fees be received and their delegates be seated.

Respectfully submitted: Credentials Committee

Billy Ellis, Mike Birmingham, John Neal, Tim Foreman, David Taylor

### **REGISTRATION COMMITTEE REPORT**

The following have registered during the 113 Annual Session of the Arkansas State Association of Free Will Baptists, held at Monticello Middle School, Monticello, AR, August 2-3, 2010. Ministers 78, Deacons 22, Delegates 28, Missionaries 12, Visitors 141, for a grand total of 281 registered.

Respectfully submitted: Registration Committee:

Greig Caswell and Ronnie Whitten

## **REPORT OF THE ARKANSAS WOMEN ACTIVE FOR CHRIST**

The 7th Annual Presidents Luncheon was held on February 6, 2010 at the Conway First FWB Church. The theme was "God's Treasure." Lisa Bowden spoke on how we are a treasure to God and the apple of His eye. 15 ladies attended and shared ideas and had a great time of fellowship. Lunch was served by the Arkansas WAC executive.

The Annual Retreat was held on April 30 - May 1, 2010, at Camp Beaverfork with 116 registered. The theme was "Unfinished Vessel" taken from Jeremiah 18:4. The speaker was Jennie Blair of Oklahoma, singing by Leslie Sirmon with Jana Ray at the piano. Special music was by Kaylee Ray, Caitlin Sirmon, and Karli Miller of Daisy. Decorations were by the Social Band District.

The 56th Annual session of the Arkansas Women Active for Christ met August 2, 2010 at Monticello Middle School in Monticello. The theme was "Look To The Hills." The theme scripture was Psalms 121. The speaker was Cody Alley, Missionary to Cabot, Arkansas. Phyllis Stedman directed the singing with Beverly Culp as the pianist. Special music was by Jamie Weaver & Tonya Smith, of Pleasant Valley FWB Church. Valerie Ponder did the Offertory and Ritha Bates sang during the Grow and Secure AR WAC Trust Fund presentation.

Home and International Missionaries gave greetings and updates during the Missionary Share Time.

WNAC report was given by Elizabeth Hodges, our new WNAC Executive Director.

11 Districts reported with 66 Locals and membership of 732. A total of 128 registered, including 11 International Missionaries, and 6 Home Missionaries.

Total receipts for 2009 were \$85,477.73. Our giving to International Missions was \$28,962.86 (Acts 1:8 receiving \$19,381.66 of this amount), National Home Missions \$18,976.17, Children's Home \$ 1,466.00, Florence Crittenton Home \$3,696.00, and our 2009 State Project was John Reed, Missionary to Green Bay, Wisconsin with a total of \$8,767.66. Our 2010 State Projects WNAC 20/20/20.

The following resolutions were adopted. (See Attached)

The 43rd Annual Banquet was held at the Monticello High School Cafeteria in Monticello, Arkansas on August 2, 2010 at 5:00 P.M. with 110 in attendance. Rebecca Alley Missionary to Cabot, Arkansas spoke from the theme "Lift Up My Eyes." Special music was by Kara Reynolds & Sarah Culp of Trinity FWB Church. Saline District provided the banquet decorations.

Respectfully Submitted,

Lisa Bowden  
Arkansas WAC President

**ARKANSAS WOMEN ACTIVE FOR CHRIST  
RESOLUTION COMMITTEE REPORT  
AUGUST 2, 2010**

We, the Resolution Committee, submit the following recommendations:

1. Give a rising vote of thanks to the Saline ladies for their hard work on decorating the cafeteria for the WAC banquet.
2. We move to accept the constitutional changes that were approved at the WNAC Convention in Oklahoma City.
3. We move to accept the WNAC Executive Committee recommendations and the Resolution Committee report as a point of information, and that we strive to uphold them to the best of our ability.

Members:

Lori Hudman, Valeria Ponder, Gail Parker, Sandra Keaster, Bonita Hill

**RECOMMENDATIONS FROM THE EXECUTIVE COMMITTEE**

1. We recommend that the Secretary and Treasurer reporting dates of the local, district and state be changed to the following:
  - Local Secretaries and Treasurers must mail their report to the District by October 10th.
  - District Secretaries and Treasurers must mail their report to the state by November 10th.
  - State Secretary and Treasurer must mail her report so it will arrive at the National Office by December 15th.
2. We recommend the 2011 State Project be a split Spanish Project of \$5,000 Anthony & Lea Edgmon and \$5,000 Heath & Joni Hubbard. (Contingent upon approval by the State Association)
3. We recommend establishing an Arkansas WAC Trust Fund for the purpose of securing the financial future of AR WAC. The yearly interest will be withdrawn and put in the AR WAC general fund. This interest will provide additional revenue for the general operations of the organization while keeping the original trust intact except for emergency situations. The funds may be disbursed by an Arkansas WAC Convention vote at the annual meeting or by the Arkansas WAC.

Executive committee when the convention is not in session.

Respectfully submitted, *Arkansas WAC Executive Committee:*

Lisa Bowden, Kim Landers, Brenda Housley, Melissa Haralson  
Janie Campbell, Belinda Adaire, Sandy Forman, Judy Short

## **MASTER'S MEN BANQUET/BUSINESS MEETING AT THE STATE MEETING**

The AR FWB Master's Men met on Tuesday evening, August 3rd at 5:00 p.m. at the Rose Hill Free Will Baptist Church in Monticello, AR. There were 62 members and guest present for the meal, business and worship of the afternoon.

Our meal was provided by the Rose Hill Youth Group as a fundraiser for their annual trip to the NAFWB. This was an excellent meal with great service.

Our Business session began with the financial report from 2009-2010 which was the money raised for the cabin roof replacement project at Camp Beaverfork. We raised over \$43,000 in cash for the project that was estimated to cost around \$55,000 (materials & labor). Thanks to donated labor, the \$43,500 will roof every cabin, shop, kitchen, and tabernacle (assuming the donated labor keeps showing up). We will have a work weekend Friday and Saturday, September 17 & 18 to try completing these buildings. All material has been purchased.

The 2010-2012 project recommendation of rewiring the camp was adopted at a cost of \$120,000. Because the price tag is so high, this will be a two year project.

Bro. Mark Stripling brought a powerful message entitled "Laymen," but it was directed at both the Pastor and the Laity reinforcing what the purpose of the laity is.

## **STATISTICS REPORT**

The Arkansas State Association of Free Will Baptists reports 15 associations comprised of 205 churches. The statistics for membership, baptism, etc., are based on the 182 churches who reported.

There are 81 churches located in a city/town; 109 churches rural; 92 with full-time pastors, and 81 part-time pastors.

There are 290 ordained ministers, 56 licensed ministers, and 416 ordained deacons.

The churches reported 428 baptisms with 801 members added, 315 members lost, with a total membership of 17,659.

Sunday school enrollment was 8,737, CTS enrollment was 1,385, Women Active for Christ membership was 907, and Master's Men enrollment was 242.

There were 4 churches with day care, 4 churches with kindergartens, 3 churches with Christian day schools.

The total income of all churches reporting was \$11,165,134.75 and 43 churches with budgets.

There was 56 churches with parsonages, and a total value of all churches, including parsonages, \$78,835,477.00.



# 2010 OBITUARY REPORT

## ANTIOCH

Sue Hallum  
Dean Douglas  
R. J. Maxwell  
*Reverend A.E. "Bo" Coffman*  
Leroy Belcher  
Boyce Burch  
Robert Null  
Ellen Johnson  
*Reverend*  
*Bobby Joe Chronister*  
L.D. Virden  
Lillian Johnson  
Jeneva Herbert  
Curtis Mueggenborg  
Pat Ross  
Joe Reade

## ARKANSAS

Edith Johnson  
Jay Butler  
Roy Wilkins  
Noveline Key  
Viola Brewer  
Arvil Buddy Smith (Deacon)  
Virgie Ray  
Charley Jones

## CENTRAL

Verdell Smith  
Zadie Ezell  
Jeannie Sherrod  
Wilda Nunn  
Paul Hunnicutt  
Hazel Cummingham  
Rhonda Stanley  
Cora Handy  
Stella Rogers  
Thelma Melton  
Mary Morrow  
Laverne Sebastain  
Coy Halpain  
*Reverend Keith Johnson*  
Bill Carr  
Katherine Rhodes  
Helen Elsberry  
Robert Garner  
Jean Richman  
E.F. Holland  
Doris Holland

## FELLOWSHIP

Ozelma Walker  
Mae Patterson  
Rick Proctor  
Elmer Dean Johnson  
Georgia Haralson  
Hester Coffman  
Versie Craig  
Pearl Sparks  
Brent Balentine  
Lil Tallent  
Ima Jean Hamilton

## HARMONY

Selena Kitchens  
Tom Walker  
Rupert Tate  
Richard Lane  
  
LITTLE MO. RIVER  
Perry Posey  
Glen Monroe  
Hayes Davis  
Irma Jones  
Rex Smith  
Willie Pearl Plyler  
Hursel Parker (Deacon)

## NEW HOPE

Willie Dixon (Deacon)  
Art Borel  
James Healy  
Toy Parish  
Eldon Hannah, Sr.  
Irene Faulkner  
Mrs. Ira (Mildred) Sowell  
Hettie Pettus  
Mary Loretta Moon  
Irene Free

## NORTHWEST ASSOC.

Harold Ray  
Artie Burton Alderson  
Mildred "Millie"  
    Louise Kelley  
Ruby McWhirter

## OLD MT. ZION

Chester Earl Jones  
Arthur Eugene Roles  
Phoebe Marie Trolinger  
Dorthea Armes  
Jess Eugene Clark  
Velma Gertrude Cline  
Ruth Schanda  
James Daniel Watson  
Ronnie Hammons  
Vera Whillock  
Nellie Parr Cantrell  
Bobby Daryl Dobbs  
Neoma George  
David John Rogers  
Tara Nichole  
    Goolsby Russell  
Clarence Charles Sargent  
Elise Irene Henshaw  
Rena Madeline Walden  
*Reverend Noel*  
    *Wilson Easterling*  
Marcus Bert Flowers  
Rosemary Snow  
Irene R. Thompson  
Clifton Everett Gabbard  
Arvel Loyd Butler  
*Reverend Ernest E. Johnson*

## OLD MT. ZION

J.C. Austin  
Mabel Faith Gayer  
Opal Christine McCoy

## POLK BAYOU

Dolly Wade  
Wesley Hipp  
Owen Shaw  
Raymond Clark  
Vivian Richardson  
Ruedean Bell  
Freeda Reid  
Juanita O'Neal  
Jo Ann Traw  
Bill Hobbs  
Velma Jean Jacobs  
Will Floyd, Jr.  
Elvie Craig  
Shirley Hutchinson  
Virgil Hutchinson  
Veronica Perry  
Jack Tolbert  
Charlotte May Gann  
Rosa Stuart  
Gracie Ragle  
Tommy Manuel  
Angela Rowlett Davis  
Tom Brock

## SALINE

Geneva McClellan Rauls  
Edith Hays  
Robert Lynn Rauls  
    (Deacon)  
Ben Travis Young  
James Rex Hall  
*Reverend J.C. Rawls*  
Kenneth Trammell  
Janet Huddleston  
*Reverend Elbert McClellan*  
Linda Stevens  
Verdie Lindsey  
Wayne Bostian  
Kathy Clemons  
Vernice Wynn  
Lera Wynn  
Bill Murray  
William Norrell  
*Reverend Lonnie*  
    *Eugene Wages*  
Charlene Andrews  
Joe Haynes  
Steve Lasiter  
Linda Wisneski  
*Reverend Luther Sybert*  
Bonnie Butler

## SOCIAL BAND

Fred Rudy  
Francis Owens  
Jesse Eubanks  
Elva Wrenfrow  
Loron Ring

## SOC. BAND, Cont.

Stephanie Cook  
Jewell Jarrett  
Willard McCampbell  
Vera Thompson  
Drelline Ezell  
Carrol "Bunk" Barnes  
Hazel Early  
Leon Woody  
Thurcie Edington  
Stella Pauley  
Juda Linebaugh  
Eulah Carner  
Tom Robertson  
Pauline Starr Stearns  
Aarah Ford  
Pauline Starnes  
Donna Miles  
Lucille Carpenter  
Patsey Williams  
Terry Ponder  
Delma Rickey  
Joann Davis  
Virginia Michael  
Page Gibson  
Reverend Ben Scott  
Irene Hathcock  
Helen Duckworth

## S. E. ARKANAS

None Reported

## UNITY

None Reported

## ZION HOPE #2

David Hubbard  
Arthur Brotherton  
Belva Brown Dodd  
Lois Brotherton  
Cora Clark  
Ada Marie Jordan  
Plummy Burris  
Fred Bailey Martin  
Treyon Duncan  
Jim Wiley

*We, the Obituary  
Committee submit these  
names as saints who have  
entered eternal rest in  
presence of God Almighty.*

*We have lost 183 in the  
past year. These include  
10 ministers and 4 deacons.  
Our loss is Heaven's gain.*

*We move that you  
accept this report.*

*Respectfully submitted:*

*Obituary Committee:*  
*John High, Chairman*  
*Carl E. Smith*  
*Jimmy Crabtree*  
*Robert Conley*  
*Derry Parker*



2011 Proposed Cooperative Budget				
	Plan A		Plan B	
Agency	%	\$	%	\$
Minister's Retirement		20,000.00		20,000.00
State Office Division	25.00%	140,500.00	25.00%	140,500.00
State Mission Division	21.50%	120,830.00	21.50%	120,830.00
Youth Division	17.50%	98,350.00	17.50%	98,350.00
Christian Education Division	3.00%	16,860.00	3.00%	16,860.00
In State Total:	67.00%	396,540.00	67.00%	396,540.00
National Association	33.00%	185,460.00	26.00%	172,478.00
Hillsdale			7.00%	12,982.00
Total:	100.00%	582,000.00	100.00%	582,000.00
Plan B = 7% of \$210,750.00				

Arkansas Free Will Baptists				
Cooperative Receipts (January - December 2009)				
Division or Account	2009	2008	\$ = or -	% + or -
State Office Division	508,064	508,170	(106)	-0.02%
National Association Fees	20,300	20,600	(300)	-1.46%
State Mission Division	201,883	228,068	(26,185)	-11.48%
State Mission Property	665,654	972,973	(307,319)	-31.59%
Christian Education Division	23,694	24,547	(853)	-3.47%
Youth Division	253,787	225,630	28,157	12.48%
Minister's Retirement	19,097	19,921	(824)	-4.14%
Miscellaneous Accounts	66,983	64,651	2,332	3.61%
	1,759,462	2,064,560	(305,098)	-14.78%
A.C.T.S. 1:8 (note 1)	518,163	528,965	(10,802)	-2.04%
Coop	560,331	575,856	(15,525)	-2.70%
Hillsdale Free Will Baptist College	18,302	38,062	(19,760)	-51.92%
NOTE 1: The A.C.T.S. 1:8 totals are also included in the International Missions totals below				
National Association (Numbers given by National Agencies)				
Executive Office	103,842	99,759	4,083	4.09%
International Missions	525,063	546,818	(21,755)	-3.98%
National Home Missions	236,770	258,343	(21,573)	-8.35%
Free Will Baptist Bible College	65,050	65,169	(119)	-0.18%
Board of Retirement	17,794	17,094	700	4.10%
Master's Men	18,822	17,071	1,751	10.26%
Women National Active for Christ	16,506	13,992	2,514	17.97%
Free Will Baptist Foundation	7,613	6,862	751	10.95%
Theological Integrity Commission	635	610	25	4.04%
Media Commission	635	609	26	4.21%
Music Commission	587	610	(23)	-3.74%
Historical Commission	635	610	25	4.04%
Total:	993,951	1,027,547	(33,596)	-3.27%
Grand Total:	2,771,714	3,130,169	(358,455)	-11.45%

## Executive Committee Summaries

November 3, 2009

The Executive Committee met at the State Office on November 3, 2009. Present were Tim Campbell, Nelson Henderson, David Harper and Wendell Leckbee.

Nelson Henderson called the meeting to order and led in prayer.

Moving the time of the state meeting was discussed. It was agreed that each member talk to the people in their church regarding any difficulties of having the meeting in March. The findings will be discussed at the next meeting on March 2, 2010.

The 2010 state meeting is scheduled for Monticello, AR on August 2 & 3. Tim Campbell and Wendell Leckbee are to visit with the local churches and high school auditorium staff.

The planning of the program and speakers were discussed.

The Bible Conference and speakers were discussed.

The position of music director and the special music was discussed.

Meeting adjourned.

July 10, 2009

The Executive Committee met at the state office on July 10. Present were Tim Campbell, Nelson Henderson, Keith Bowden, Ricky Taylor and Wendell Leckbee.

Nelson Henderson called the meeting to order and led in prayer.

After a discussion regarding a computer glitch, Ricky Taylor reviewed the financial statements.

MSC to receive the following audits along with the comments that follow: Arkansas State Association, Camp Beaverfork, State Mission Board.

A discussion regarding the percent of Coop to the National Association will be forwarded to the Executive Board.

The Benevolent Fund ran a deficit which was paid by the State Office due to three deaths during the year and some pastors/churches not renewing. It was recommended that the State Office be reimbursed for this deficit from the Benevolent Fund.

MSC to retain Ricky Taylor as auditor.

Respectfully Submitted:

Rev. Nelson Henderson (moderator)  
Rev. David Harper (assistant moderator)  
Bro. Wendell Leckbee (clerk)  
Bro. Keith Bowden (assistant clerk)  
Rev. Tim Campbell (ex officio)

## Executive Board Summaries

Jan. 20, 2009

Prayer

Minutes from previous meeting read and approved. Financial reports given by Tim Campbell presented and discussed/approved.

MSC church membership to be made available to the Minister's Benevolent Fund. This annual membership is \$200.00 with the death benefit to be set at \$3500.00.

June 15, 2009

Prayer

Minutes from previous meeting approved.

Financial reports presented by Tim Campbell and discussed/approved.

MSC to adopt the proposed budget for 2010.

July 14, 2009 (Conference Call)

Conference call. The following people were present: Jim Walker, Bobby Shepherd, Mark Stripling, Paul Payne, David Copeland, Nelson Henderson, and Tim Campbell.

MSC to recommend to the State Association that the State take 4 ½ percent of Coop that is presently being given to the National Association and give it to the Arkansas State Office to help reduce the debt that is owed on the book store. This will continue until the debt is paid off.

August 17, 2009 (Conference Call)

Conference call. The following people were present: Jim Walker, Bobby Shepherd, Mark Stripling, Paul Payne, David Copeland, Tommy Tims, Nelson Henderson, and Tim Campbell.

MSC to authorize the State Mission Board to sell one acre of property from the Cabot Mission property for \$8,840.

MSC to appoint B. J. DuVall to the State Youth Board to replace John Gilliland.

October 27, 2009

Prayer

Minutes from previous meeting approved.

Financial reports were presented by Tim Campbell-discussed and approved.

Respectfully Submitted:

Rev. Jim Walker (Chairman)  
Rev. Mark Stripling (Vice-Chairman)  
Rev. David Copeland (Secretary)  
Rev. Bobby Shepherd  
Rev. Paul Payne  
Rev. Tommy Tims  
Rev. Nelson Henderson (Moderator)  
Rev. David Harper (Assistant Moderator)  
Rev. Tim Campbell (Ex Officio)

2009 Budget to Actual & 2011 Proposed Budget				
	Jan - Dec 09	Budget	\$ Over Budget	2011 Proposed
<b>Income</b>				
40100 • State Office Income				
40101 • Rental	16,420.53	16,700.00	-279.47	20,400.00
40102 • Coop	111,753.50	112,750.00	-996.50	140,500.00
40103 • Secretarial Transfers	5,100.00	5,100.00	0.00	5,100.00
40104 • Fund Transfers	40,869.27			
40105 • VISION Subscriptions	8,545.67	9,400.00	-854.33	9,000.00
40106 • Sunday School Receipts	334,683.66	312,000.00	22,683.66	335,000.00
40107 • State Association Fees	6,090.00	6,210.00	-120.00	6,100.00
40108 • Computer Transfers	1,280.00	1,280.00	0.00	1,280.00
40109 • Utility Transfers	2,963.96	2,300.00	663.96	3,000.00
40110 • Other Income	4,447.53	600.00	3,847.53	2,000.00
40111 • National Assoc. Fees	0.00	20,600.00	-20,600.00	
40113 • Sales Tax	0.00	25,250.00	-25,250.00	
40115 • Interest Income	63.70	300.00	-236.30	100.00
40117 • State Meeting Income	877.67	1,400.00	-522.33	900.00
40119 • Operational Transfers	3,899.74			4,000.00
40125 • State Office Acct Income	398.00	1,500.00	-1,102.00	500.00
<b>Total 40100 • State Office Income</b>	<b>537,393.23</b>	<b>515,390.00</b>	<b>22,003.23</b>	<b>527,880.00</b>
<b>Expense</b>				
50100 • State Office Expense				
50101 • Director's Salary	34,329.69	33,916.00	413.69	31,581.00
50102 • Director's Housing	16,800.00	16,800.00	0.00	20,400.00
50103 • Director's Insurance	9,014.46	8,700.00	314.46	9,100.00
50104 • Director's Retirement	2,400.00	2,400.00	0.00	2,400.00
50105 • Director's Social Security	8,940.95	8,712.00	228.95	9,000.00
50106 • Travel	9,948.23	7,000.00	2,948.23	9,000.00
50107 • Vehicle Payment	5,640.96	5,500.00	140.96	7,325.00
50108 • National Association	2,516.09	1,500.00	1,016.09	1,500.00
50109 • Board Mileage & Meals	5,537.11	3,000.00	2,537.11	4,000.00
50110 • Phone	3,740.00	3,200.00	540.00	3,500.00
50111 • Postage/UPS/Meter Rent/Freight	21,365.01	23,300.00	-1,934.99	21,500.00
50112 • Dinners & Promotion	3,666.56	2,000.00	1,666.56	2,500.00
50115 • Printing	15,431.82	11,400.00	4,031.82	15,500.00
50116 • Web Site & Internet	2,556.57	600.00	1,956.57	2,000.00
50117 • Audit & Audit Expenses	5,964.93	6,300.00	-335.07	6,300.00
50118 • Computer & Office Equipment	9,219.51	3,000.00	6,219.51	5,000.00
50119 • Contingency Transfer	0.00	1,391.00	-1,391.00	
50120 • Vehicle Contingency	32,820.56	1,200.00	31,620.56	1,000.00
50121 • Miscellaneous	4,383.69	3,000.00	1,383.69	4,000.00
50122 • Utilities	9,103.07	8,000.00	1,103.07	9,200.00
50123 • Pest & Dust Control	834.00	550.00	284.00	850.00
50124 • Yard Maintenance	660.00	500.00	160.00	650.00
50125 • Property Insurance	3,526.50	3,400.00	126.50	3,550.00
50126 • Property Taxes	1,748.75	1,350.00	398.75	1,350.00
50127 • Supplies	3,902.71	1,100.00	2,802.71	3,000.00
50128 • Repairs & Maintenance	6,272.55	3,000.00	3,272.55	1,384.00
50129 • Improvements	5,671.37	300.00	5,371.37	1,000.00
50131 • Literature for Resale	212,126.63	220,000.00	-7,873.37	212,100.00
50134 • Sunday School Expense	2,460.22	800.00	1,660.22	1,000.00
50136 • Workmans Comp Insurance	864.00	900.00	-36.00	900.00
50137 • Sales Tax	26,669.96	25,250.00	1,419.96	26,700.00
50139 • Bookstore Expense	14,781.00	14,871.00	-90.00	26,800.00
50143 • Arkansas Mentoring Program	650.00			650.00
50145 • Vehicle Insurance	736.43	700.00	36.43	740.00
50147 • National Association Dues	0.00	20,600.00	-20,600.00	
50149 • Bulletin Expense	11,585.70	6,300.00	5,285.70	11,500.00
50150 • State Meeting Expense	8,198.12	4,000.00	4,198.12	5,000.00
50156 • Theological Meetings	1,969.26	1,500.00	469.26	800.00
50157 • State Office Expense - Other	2,188.38			2,200.00
50158 • A.C.T.S. 1 8 Repayment	1,400.00			1,400.00
50180 • Payroll Taxes	4,797.03			
50182 • Futa Expense	153.14			
<b>Total 50100 • State Office Expense</b>	<b>514,574.96</b>	<b>456,040.00</b>	<b>58,534.96</b>	<b>466,380.00</b>
66000 • Payroll Expenses	59,443.48	60,050.00	-606.52	61,500.00
<b>Total Expense</b>	<b>574,018.44</b>	<b>516,090.00</b>	<b>57,928.44</b>	<b>527,880.00</b>



2009 Arkansas Free Will Baptist Association Receipts										
Association	COOP	A.C.T.S. 1:8	State Miss.	N.H.M.	I.M.	FWBBC	Hillsdale	FWBFM	Misc.	Totals
Antioch	5,962.77	19,004.98								24,967.75
Antioch ARWAC		510.50								510.50
Antioch Youth		2,139.89								2,139.89
Arkansas		6,120.50			1,200.00				150.00	7,470.50
Central	71,634.05	82,542.81		36,414.11	16,116.41	19,224.68	3,153.85		40,997.51	270,083.42
Central ARWAC		2,881.67								2,881.67
Central Master's Men		300.00								300.00
Fellowship	43,102.24	53,608.58		6,072.15					10.00	102,792.97
Fellowship ARWAC		3,359.50							100.00	3,459.50
Fellowship Youth		1,120.00								1,120.00
Harmony	4,952.80	14,114.11		120.00	360.00		1,572.00	225.00	916.00	22,259.91
Harmony ARWAC					150.00					150.00
Little MO River	22,816.25	24,846.67	67.20	2,420.00	673.48	3,360.78		5,153.78	650.00	59,988.16
Little MO River ARWAC		270.00								270.00
New Hope	23,018.78	17,209.25		708.00	3,074.56	600.00	676.22	100.00		45,386.81
New Hope ARWAC		340.00								340.00
Northwest	5,213.31	11,990.77		12,116.00			60.00	1,200.00		30,580.08
Northwest ARWAC		130.00								130.00
Old Mt. Zion	41,993.55	19,115.71		5,886.72	6,982.55			9,350.00	225.00	83,553.53
Old Mt. Zion ARWAC		320.00								320.00
Old Mt. Zion Youth										-
Old Mt. Zion Master's Men									400.00	400.00
Polk Bayou	74,078.14	51,507.87		4,176.25	8,855.00	2,500.00		430.00	3,992.00	145,539.26
Polk Bayou ARWAC		4,794.26								4,794.26
Polk Bayou Master's Men		200.00								200.00
Saline	43,225.49	54,499.42		10,479.58	2,377.50		1,713.00	2,480.34	5,700.00	120,475.33
Saline ARWAC		2,842.75								2,842.75
Saline Master's Men									500.00	500.00
Saline Youth									800.00	800.00
Social Band	79,792.74	62,173.63		4,613.35	5,915.55	5,594.10	1,230.08	2,428.89		161,748.34
Social Band ARWAC		1,251.00	25.00						500.00	1,776.00
Southeast	472.34									472.34
Unity	137,464.50	39,048.83		3,565.00	929.98		9,896.96	448.64	8,600.00	199,953.91
Unity ARWAC		1,589.33								1,589.33
Zion Hope	5,965.19	4,657.75						105.00		10,727.94
Zion Hope ARWAC		1,241.00								1,241.00
Individuals		16,882.00		185.00	55.42				775.00	17,897.42
Other	638.82	17,365.52	60.75	365.21	730.41					19,160.71
ARWAC									2,667.04	2,667.04
<b>Totals</b>	<b>560,330.97</b>	<b>498,448.29</b>	<b>127.95</b>	<b>87,121.37</b>	<b>47,270.86</b>	<b>31,279.56</b>	<b>18,302.11</b>	<b>21,921.65</b>	<b>63,715.51</b>	<b>1,328,518.27</b>
<b>Totals ARWAC</b>		<b>19,530.01</b>	<b>25.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,267.04</b>	<b>22,972.05</b>
<b>Grand Totals</b>	<b>560,330.97</b>	<b>517,978.30</b>	<b>127.95</b>	<b>87,121.37</b>	<b>47,270.86</b>	<b>31,279.56</b>	<b>18,302.11</b>	<b>21,921.65</b>	<b>66,982.55</b>	<b>1,351,315.32</b>
<b>2008 Totals</b>	<b>575,855.51</b>	<b>528,964.78</b>	<b>12,534.48</b>	<b>87,815.68</b>	<b>58,012.48</b>	<b>21,825.13</b>	<b>23,397.82</b>	<b>26,128.45</b>	<b>65,120.40</b>	<b>1,399,654.73</b>
<b>\$ Increase or Decrease</b>	<b>(15,524.54)</b>	<b>(10,986.48)</b>	<b>(12,406.53)</b>	<b>(694.31)</b>	<b>(10,741.62)</b>	<b>9,454.43</b>	<b>(5,095.71)</b>	<b>(4,206.80)</b>	<b>1,862.15</b>	<b>(48,339.41)</b>
<b>% Increase or Decrease</b>	<b>-2.70%</b>	<b>-2.08%</b>	<b>-98.98%</b>	<b>-0.79%</b>	<b>-18.52%</b>	<b>43.32%</b>	<b>-21.78%</b>	<b>-16.10%</b>	<b>2.86%</b>	<b>-3.45%</b>

## 2009 Gifts to National Ministries

States	Executive	FWBBC	FWB Foundation	Home Missions	International Missions	Master's Men	Retirement & Insurance	WNAC	Commission for Theo. Integrity	Historical Commission	Media Commission	Music Commission	Totals
Alabama	\$5,341.85	\$80,416.86	\$227.96	\$445,063.06	\$454,156.11	\$2,139.81	\$697.40	\$7,512.25	\$20.74	\$20.74	\$20.64	\$21.91	\$995,639.33
Alaska	0.00	0.00	0.00	16,069.60	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,119.60
Arizona	506.40	592.56	35.56	91,014.54	25,033.99	82.97	106.90	2,625.85	3.14	3.14	3.12	2.96	120,011.13
Arkansas	103,841.46	65,049.58	7,613.05	236,770.06	525,063.37	18,821.75	17,794.14	18,505.84	634.65	634.65	634.63	587.19	993,950.37
California	6,481.43	23,575.12	475.32	125,904.72	113,864.94	1,109.03	1,159.03	2,323.00	39.61	39.61	39.61	36.17	275,047.59
Canada	414.77	1,041.25	23.26	31,261.13	13,978.45	193.21	76.04	0.00	2.09	2.09	2.08	1.74	46,996.11
Colorado	0.00	0.00	0.00	31,212.01	841.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	32,053.41
Connecticut	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District of Columbia	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Delaware	0.00	1,725.00	0.00	0.00	20,176.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,901.49
Florida	4,465.66	51,420.35	298.76	84,853.11	157,144.78	924.09	709.05	2,126.00	24.99	24.99	24.98	19.51	302,036.27
Georgia	10,245.75	94,706.93	734.01	162,781.43	324,622.05	2,509.70	1,975.59	12,580.26	63.13	63.13	62.94	57.64	610,402.56
Hawaii	0.00	904.00	0.00	415.00	300.00	904.00	0.00	0.00	0.00	0.00	0.00	0.00	2,523.00
Idaho	11.97	400.00	0.00	4,691.90	10,880.14	0.00	13.30	0.00	0.10	0.10	0.09	0.00	15,997.60
Illinois	12,363.07	20,701.37	906.64	118,122.79	265,016.52	3,953.97	2,115.47	3,527.50	75.56	75.56	75.56	70.01	427,004.02
Indiana	1,982.67	3,241.81	236.93	21,747.20	57,437.75	383.09	397.26	515.00	178.91	178.91	5.28	5.28	86,310.09
Iowa	0.00	300.00	0.00	2,275.00	2,390.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,965.00
Kansas	450.85	944.53	33.06	7,406.33	23,698.10	77.14	77.14	0.00	2.75	2.75	2.75	2.55	32,697.95
Kentucky	4,910.63	14,386.45	360.11	80,556.18	124,545.21	3,319.28	840.28	5,531.64	30.01	30.01	30.01	27.66	234,587.47
Louisiana	0.00	600.00	0.00	13,007.19	281.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,888.23
Maine	0.00	0.00	0.00	5,520.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,520.00
Maryland	0.00	0.00	0.00	0.00	12,023.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,023.83
Massachusetts	0.00	0.00	0.00	195.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195.00
Michigan	8,718.14	11,377.67	572.36	101,690.42	138,731.96	2,735.50	1,335.50	3,768.00	47.69	47.69	47.69	41.69	269,114.31
Mid-Atlantic Association	0.00	0.00	0.00	33,231.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33,231.29
Minnesota	0.00	0.00	0.00	600.00	1,430.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,030.00
Mississippi	4,976.69	27,003.52	306.29	156,461.69	102,621.99	714.68	714.68	2,800.00	25.53	25.53	25.53	21.65	295,697.78
Missouri	95,877.02	43,337.03	7,025.82	202,470.03	604,466.20	16,393.55	16,471.94	10,934.46	586.06	586.06	586.00	603.88	999,338.05
Montana	0.00	0.00	0.00	1,400.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00
Nebraska	0.00	450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00
New Hampshire	0.00	0.00	0.00	5,825.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,825.00
New Jersey	0.00	2,500.00	0.00	442.00	10,721.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,663.00
New Mexico	303.29	417.82	21.45	12,745.91	2,810.00	50.07	62.03	215.00	1.88	1.88	1.87	2.43	16,633.63
New York	0.00	1,020.00	0.00	1,354.94	1,976.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,350.94
North Carolina	24,666.02	163,671.80	1,671.01	484,488.76	856,496.40	4,346.99	4,567.78	12,962.16	144.24	144.24	143.74	585.19	1,553,888.33
Northeast Association	0.00	0.00	0.00	0.00	7,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,900.00
Northwest Association	802.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.91	4.91	4.91	4.31	822.00
Ohio	16,893.01	16,485.80	1,233.21	238,894.24	211,955.35	3,916.47	2,962.65	3,822.98	103.41	103.41	103.35	98.90	496,572.78
Oklahoma	71,887.02	41,339.60	5,237.28	199,500.11	658,487.33	16,455.36	12,399.81	11,753.45	437.79	437.69	437.66	405.44	1,018,778.54
Oregon	0.00	198.62	58.41	270.00	450.00	136.29	136.29	0.00	0.00	0.00	0.00	0.00	1,249.61
Pennsylvania	0.00	3,060.00	0.00	25,835.36	6,907.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,803.16
Rhode Island	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
South Carolina	4,556.45	105,907.83	13.53	131,926.35	503,453.90	363.91	271.25	6,265.00	2.38	2.38	2.26	2.84	752,768.08
South Dakota	0.00	50.00	0.00	0.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00
Tennessee	16,163.45	218,285.60	3,285.90	497,240.43	1,439,493.95	10,620.93	6,660.24	12,918.45	3,522.43	322.60	508.73	240.17	2,209,262.88
Texas	3,012.15	22,040.80	162.67	76,487.23	64,225.20	379.56	695.41	2,601.54	15.91	15.92	15.70	14.86	169,666.95
Utah	2,486.25	573.69	182.33	3,451.10	4,400.73	425.43	425.43	0.00	15.21	15.21	15.21	13.97	12,004.56
Virginia	10,097.91	26,228.99	695.38	198,712.29	115,548.70	1,622.54	1,622.54	2,977.76	57.95	57.95	0.00	45.57	357,667.58
Washington	0.00	200.00	0.00	500.00	3,262.04	0.00	7.18	0.00	0.00	0.00	0.00	0.00	3,969.22
West Virginia	1,365.02	10,547.45	58.55	105,214.78	155,255.16	273.90	711.79	1,430.00	250.86	5.50	405.55	4.88	275,523.44
Wisconsin	0.00	0.00	0.00	7,138.26	1,209.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,347.41
Wyoming	0.00	0.00	0.00	620.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	720.00
Puerto Rico	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Virgin Islands	0.00	625.30	0.00	34,994.84	2,288.50	0.00	0.00	225.00	0.00	0.00	57.95	0.00	38,189.59
Foreign Countries	0.00	0.00	0.00	0.00	1,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,302.00
Other	0.00	0.00	2,034.53	226,792.31	59,845.98	0.00	0.00	4,831.77	0.00	0.00	0.00	0.00	293,504.59
Foundation	0.00	0.00	0.00	12,902.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00	12,972.73
WNAC	0.00	3,050.00	0.00	86,447.44	0.00	0.00	288.00	0.00	0.00	0.00	0.00	0.00	89,785.44
<b>TOTALS</b>	<b>\$412,821.89</b>	<b>\$1,058,377.33</b>	<b>\$33,503.38</b>	<b>\$4,326,503.76</b>	<b>\$7,087,741.51</b>	<b>\$92,853.22</b>	<b>\$75,294.12</b>	<b>\$130,752.91</b>	<b>\$6,291.93</b>	<b>\$2,846.65</b>	<b>\$3,257.84</b>	<b>\$2,988.40</b>	<b>\$13,233,232.94</b>

\*Foundation-Other includes Endowment gifts through the Cooperative Channel.

\*HM-Other includes interest, miscellaneous sources and states.

\*IM-Other includes miscellaneous incomes, investment gains/(losses).

\*Master's Men-Total does not include dues, sales, DRI, Conference or Tournament fees, or restricted Endowment contributions.

\*WNAC-Total does not include Memorial Student Loan Fund, Foreign Student Scholarship or gifts designated to other departments.



# Cooperative Comparisons 2009 to 2008

	2009	2008	\$ + or -
New Life Free Will Baptist	935.13	884.40	50.73
Slaty Crossing Free Will Baptist	5,027.64	1,193.01	3,834.63
Bethel Free Will Baptist	0.00	1,359.60	-1,359.60
Capital City Free Will Baptist	600.00	600.00	0.00
Crossroads Free Will Baptist, Jacksonvill	4,549.11	4,100.49	448.62
First Free Will Baptist, Conway	2,784.20	6,542.00	-3,757.80
First Free Will Baptist, Hot Springs	390.00	330.00	60.00
First Free Will Baptist, Malvern	1,443.40	1,157.40	286.00
First Free Will Baptist, North Little Roc	11,124.56	10,779.79	344.77
First Free Will Baptist, Russellville	40,997.51	33,191.71	7,805.80
Grace Point Free Will Baptist	4,457.46	3,636.44	821.02
Oak Park Free Will Baptist	5,287.81	5,505.00	-217.19
Fellowship Association	331.00	0.00	331.00
First Free Will Baptist, Dardanelle	3,824.00	2,517.00	1,307.00
Harmony Free Will Baptist, Russellville	3,522.24	3,513.00	9.24
Mt. Vernon Free Will Baptist	2,400.00	2,200.00	200.00
Oak Grove Free Will Baptist, Atkins	4,406.00	4,046.00	360.00
Union Grove Free Will Baptist	18,581.00	17,600.00	981.00
Welcome Home Free Will Baptist	3,039.00	3,891.00	-852.00
Woodlawn Free Will Baptist	6,999.00	7,052.00	-53.00
Corley Free Will Baptist	809.50	669.32	140.18
Danville Free Will Baptist	375.00	650.00	-275.00
Plainview Free Will Baptist	1,578.00	1,645.50	-67.50
Ranger Free Will Baptist	654.74	524.18	130.56
Upper Spring Creek Free Will Baptist	900.43	1,126.79	-226.36
Wilson Free Will Baptist	635.13	753.35	-118.22
Daisy Free Will Baptist	4,271.15	3,769.19	501.96
Glenwood Free Will Baptist	2,851.23	2,398.60	452.63
Grace Fellowship Free Will Baptist	1,120.50	895.00	225.50
Hatfield Free Will Baptist	1,033.24	894.86	138.38
Heritage Free Will Baptist, LA	0.00	113.85	-113.85
Lake Hills Free Will Baptist	10,064.05	9,821.44	242.61
Lodi Free Will Baptist	1,822.86	1,290.41	532.45
Pleasant Grove Free Will Baptist-New Hope	1,653.22	1,291.05	362.17
Center Point Free Will Baptist, Vilonia	4,553.00	9,139.00	-4,586.00
Chapel Lane Free Will Baptist	352.96	20.00	332.96
Friendship Free Will Baptist	1,137.87	4,002.81	-2,864.94
Mt. Bethel Free Will Baptist	10,884.04	9,977.64	906.40
Rolling Oaks Free Will Baptist	600.00	2,100.00	-1,500.00
Sharon Free Will Baptist	3,193.20	3,688.85	-495.65
South Heights Free Will Baptist	2,297.71	3,185.25	-887.54
First Free Will Baptist, Eureka Springs	280.42	654.02	-373.60
Moore Free Will Baptist	2,224.80	2,224.80	0.00
Mt. Olivet Free Will Baptist	140.00	176.00	-36.00
Oak Grove Free Will Baptist	1,508.38	1,284.25	224.13
Oak Lane Free Will Baptist	720.00	720.00	0.00
Trinity Free Will Baptist, Green Forest	339.71	394.40	-54.69
Calvary Free Will Baptist	6,272.88	9,000.78	-2,727.90

Clifty Chapel Free Will Baptist	833.93	803.61	30.32
Eastgate Free Will Baptist	300.00	300.00	0.00
First Free Will Baptist, Fayetteville	0.00	80.00	-80.00
Hope Free Will Baptist	0.00	300.00	-300.00
New Horizon Free Will Baptist	505.29	1,392.00	-886.71
New Sulphur Free Will Baptist	1,901.76	600.00	1,301.76
Phillips Chapel Free Will Baptist	17,964.38	20,825.03	-2,860.65
Rogers Free Will Baptist	3,600.00	4,800.00	-1,200.00
West Ridge Free Will Baptist	1,800.00	1,800.00	0.00
Westside Free Will Baptist Church	8,815.31	3,650.42	5,164.89
CrossPoint Free Will Baptist, Salt Lake C	638.82	0.00	638.82
Allen Chapel Free Will Baptist	25,223.90	20,357.76	4,866.14
Ballews Chapel Free Will Baptist	6,239.00	5,982.00	257.00
Blackland Chapel Free Will Baptist	6,326.12	6,258.07	68.05
First Free Will Baptist, Batesville	15,271.00	15,080.00	191.00
First Free Will Baptist, Cave City	600.00	600.00	0.00
First Free Will Baptist, Tuckerman	11,383.24	11,142.20	241.04
Mt. Harmony Free Will Baptist-Saffell, A	6,744.47	7,676.74	-932.27
New Bethel Free Will Baptist	2,290.41	3,221.51	-931.10
Corbin Ferry Free Will Baptist	420.00	210.00	210.00
Faith Free Will Baptist, Warren	2,173.59	1,915.11	258.48
First Free Will Baptist, Crossett	840.70	1,793.28	-952.58
First Free Will Baptist, Monticello	0.00	42.00	-42.00
First Free Will Baptist, Star City	9,807.30	11,897.61	-2,090.31
First Free Will Baptist, Warren	7,202.50	7,077.90	124.60
Free Hill Free Will Baptist	0.00	346.50	-346.50
Grace Free Will Baptist, Green Bay	210.00	572.25	-362.25
Harmony Free Will Baptist, Warren	6,227.21	9,829.74	-3,602.53
Hillview Free Will Baptist	210.00	287.00	-77.00
Landmark Free Will Baptist	70.00	630.00	-560.00
Macedonia Free Will Baptist, New Edinburg	480.75	583.30	-102.55
Mt. Pleasant Free Will Baptist	52.50	70.00	-17.50
Oak Grove Free Will Baptist, Wilmar, AR	1,890.24	1,859.87	30.37
Pine Hill Free Will Baptist	770.00	385.00	385.00
Pleasant Grove Free Will Baptist, Hamburg	14.00	0.00	14.00
Pleasant Valley Free Will Baptist	6,484.53	5,955.34	529.19
Rose Hill Free Will Baptist	2,800.00	2,800.00	0.00
Spring Hill Free Will Baptist	84.00	140.00	-56.00
Trinity Free Will Baptist, Hamburg	1,774.26	0.00	1,774.26
Willoughby Free Will Baptist	472.50	812.00	-339.50
Yorktown Free Will Baptist	1,241.68	1,088.84	152.84
Arbor Grove Free Will Baptist	2,557.90	2,521.52	36.38
Cornerstone Free Will Baptist, Bono	3,545.45	2,692.52	852.93
Faith Free Will Baptist, Jonesboro	8,800.00	9,600.00	-800.00
First Free Will Baptist, Jonesboro	7,500.00	7,525.00	-25.00
First Free Will Baptist, Pocahtontas	14,555.33	12,468.49	2,086.84
First Free Will Baptist, Walnut Ridge	9,842.17	10,992.61	-1,150.44
Old Reyno Free Will Baptist	5,646.81	7,292.39	-1,645.58
Poplar Valley Free Will Baptist	1,903.25	1,899.40	3.85

## Cooperative Comparisons 2009 to 2008 cont.

Sutton Free Will Baptist	18,299.83	20,725.19	-2,425.36
United Free Will Baptist	7,142.00	7,254.00	-112.00
Southeast Arkansas Association	472.34	1,056.14	-583.80
Bethlehem Free Will Baptist	17,576.46	16,372.94	1,203.52
Cavanaugh Free Will Baptist	85,614.64	88,875.94	-3,261.30
Central Free Will Baptist, Central City	4,066.00	2,504.47	1,561.53
Cornerstone Free Will Baptist, Charleston	2,141.26	2,669.99	-528.73
First Free Will Baptist, Charleston	6,156.18	15,046.07	-8,889.89
First Free Will Baptist, Greenwood	7,735.50	7,781.40	-45.90
Ozark Free Will Baptist	10,429.44	10,088.11	341.33
South Side Free Will Baptist	3,726.28	3,674.30	51.98
Vista Free Will Baptist	2,160.00	4,500.00	-2,340.00
Catcher Free Will Baptist	347.00	691.06	-344.06
Enterprise Free Will Baptist	214.74	651.38	-436.64
First Free Will Baptist, Fort Smith	739.00	603.50	135.50
First Free Will Baptist, Mulberry	1,421.00	1,320.90	100.10
Kenner Chapel Free Will Baptist	627.87	676.64	-48.77
Oliver Springs Free Will Baptist	474.32	587.72	-113.40

## Comparative Statistics

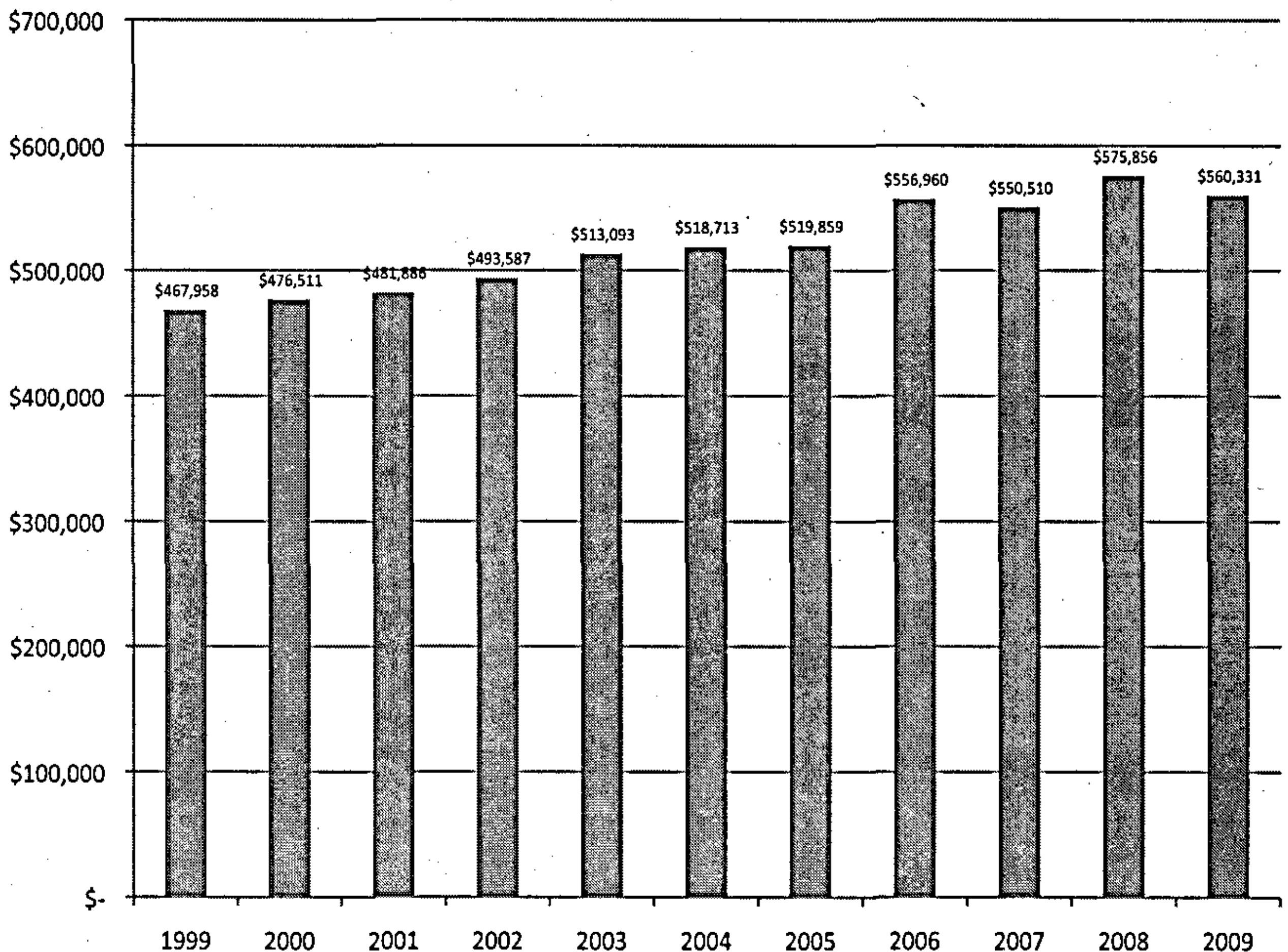
202 Churches in Good Standing  
111 Supported Cooperative Giving (54.95%)

54 Churches Increased in Support (\$43,641.46)  
Average Increase was \$808.18

50 Churches Decreased in Support (-\$56,510.18)  
Average Decrease was \$1,132.88

7 Churches Neither Increased nor Decreased

## Cooperative Giving 1999 - 2009





## Cooperative Support for 2009

### Antioch Association

Antioch.....	0
Baker's Creek.....	0
Ben Hur .....	0
Cherry Hill.....	0
Clarksville .....	0
Dover.....	0
Faith, Little Rock.....	0
First, Atkins.....	0
First, Benton .....	0
Hector.....	0
Hickory Grove.....	0
Holman .....	0
Johnson.....	0
Maple Springs.....	0
Morrilton.....	0
New Life.....	935.13
Ola.....	0
Pine Ridge .....	0
Slaty Crossing .....	5,027.64
Smith Springs .....	0
South Mountain .....	0
St. Joe .....	0
Sweet Home .....	0

### Arkansas Association

Boles.....	0
Brooklyn.....	0
Egypt .....	0
Freedom .....	0
Harmony, Waldron.....	0
Hosanna .....	0
Keener.....	0
Mulberry.....	0
Potts .....	0
Union Hill .....	0

### Central Association

Bethel .....	0
Capitol City .....	600.00
Cross Roads.....	4,549.11
First, Conway.....	2,784.20
First, Hot Springs.....	390.00
First, Malvern.....	1443.40
First N. Little Rock	11,124.56
First, Russellville..	40,997.51
GracePoint.....	4,457.46
New Beginnings.....	0
Oak Park.....	5,287.81

### Fellowship Association

Fellowship Assoc. ....	331.00
First, Dardanelle ....	3,824.00
Harmony .....	3,522.24
Mt. Vernon .....	2,400.00
Oak Grove .....	4,406.00
Union Grove .....	18,581.00
Welcome Home .....	3,039.00
Woodlawn.....	6,999.00

### Harmony Association

Corley .....	809.50
Danville.....	375.00
Plainview .....	1,578.00
Ranger.....	654.74
Upper Spring Creek..	900.43
Wilson.....	635.13

### Little MO River Association

Daisy.....	4,271.15
Grace Fellowship...	1,120.50
Glenwood .....	2,851.23
Hatfield .....	1,023.24
Heritage, LA.....	0
Lake Hills.....	10,064.05
Lodi.....	1,822.86
Pleasant Grove.....	1,653.22

### New Hope Association

Cedar Heights.....	0
Center Point.....	4,553.00
Chapel Lane .....	352.96
Friendship.....	1,137.87
Greenbrier .....	0
Mt. Bethel .....	10,884.04
Rolling Oaks .....	600.00
Sardis .....	0
Sharon.....	3,193.20
Soda Valley.....	0
South Heights.....	2,297.71

### Northwest Association

Eureka Springs.....	280.42
First, Berryville.....	0
First, Mt. Home .....	0
Gospel Lighthouse, MO....	0
Moore .....	2,224.80
Mt. Olivet, MO.....	140.00
Oak Grove .....	1,508.38
Oak Lane.....	720.00
Trinity.....	339.71

### Old Mt. Zion Association

Bentonville.....	0
Calvary .....	6,272.88
Christian Home.....	0
Clifty Chapel .....	833.93
Durham.....	0
Eastgate .....	300.00
Faith, Springdale .....	0
First, Fayetteville .....	0
First, Lowell .....	0
Freedom.....	0
Greenland Memorial.....	0
Hope.....	0
Huntsville .....	0
Land of Goshen .....	0
Mt. Zion.....	0
New Horizon.....	505.29
New Sulphur.....	1,901.76
Pea Ridge.....	0
Phillips Chapel....	17,964.38
Pilgrim's Rest.....	0
Rogers.....	3,600.00
West Ridge .....	1,800.00
Westside.....	8,815.31

### Polk Bayou Association

Allen Chapel .....	25,223.90
Ballews Chapel.....	6,239.00
Blackland Chapel...	6,326.12
First, Cave City.....	600.00
First, Batesville ....	15,271.00
First, Newport .....	0
First, Tuckerman..	11,383.24
Grace, Newport .....	0
Macedonia, Mt. Pleasant..	0
Mt. Harmony.....	6,744.47
New Bethel .....	2,290.41
New Home.....	0
Oak Grove, Lynn .....	0
Oakland, Bradford .....	0
Pool's Chapel .....	0
Quail Valley.....	0
Weaver's Chapel .....	0

### Saline Association

Corbin Ferry.....	420.00
Fairview .....	0
Faith, Warren.....	2,173.59
First, Crossett .....	840.70

## Cooperative Support for 2009

First, Monticello ..... 0  
 First, Star City..... 9,807.03  
 First, Warren..... 7,202.50  
 Free Hill, Rison..... 0  
 Grace, WI ..... 210.00  
 Harmony, Warren... 6,227.21  
 Hillview, LA ..... 210.00  
 Landmark, LA ..... 70.00  
 Macedonia ..... 480.75  
 Mt. Horeb..... 0  
 Mt. Pleasant..... 52.50  
 Oak Grove, Wilmar 1,890.24  
 Pine Hill ..... 770.00  
 Pleasant Grove..... 14.00  
 Pleasant Valley ..... 6,484.53  
 Rolfe Chapel..... 0  
 Rose Hill ..... 2,800.00  
 Spring Hill ..... 84.00  
 Trinity ..... 1,774.26  
 Willoughby ..... 472.50  
 Yorktown ..... 1241.68  
**Social Band Association**  
 Arbor Grove ..... 2,557.90  
 Coffman ..... 0  
 CornerStone ..... 3,545.45  
 Elnora ..... 0

Faith, Jonesboro.... 8,800.00  
 First, Corning ..... 0  
 First, Jonesboro.... 7,500.00  
 First, Paragould ..... 0  
 First, Pocahontas 14,555.33  
 First, Walnut Ridge 9,842.17  
 Grandview ..... 0  
 Harmony, Mt. Home..... 0  
 Northside, Pocahontas ..... 0  
 O'Kean..... 0  
 Old Reyno..... 5,646.81  
 Pioneer ..... 0  
 Poplar Valley..... 1,903.25  
 Pruett Chapel..... 0  
 Sharum ..... 0  
 Sutton ..... 18,299.83  
 United ..... 7,142.00  
 Warm Springs..... 0  
**Southeast Association**  
 Southeast District ..... 472.34  
**Unity Association**  
 Bethlehem ..... 17,576.46  
 Cavanaugh ..... 85,614.64  
 Central ..... 4,066.00  
 First, Charleston .... 6,156.18  
 First, Greenwood... 7,735.50

Heritage Temple, AZ..... 0  
 Ozark..... 10,429.44  
 Pleasant Hill..... 0  
 Riverview Fellowship..... 0  
 Shady Grove..... 0  
 South Side..... 3,726.28  
 Vista, Van Buren... 2,160.00  
**Zion Hope #2 Association**  
 First, Alma..... 0  
 Catcher..... 347.00  
 Centerpoint, Mulberry ..... 0  
 Cornerstone..... 2,141.26  
 Cottonwood, OK..... 0  
 Eighty-One, Rudy ..... 0  
 Enterprise, Lavaca.... 214.74  
 First, Booneville ..... 0  
 First, Fort Smith ..... 739.00  
 First, Mulberry..... 1,421.00  
 Freedom, Alma ..... 0  
 Heritage Oaks..... 0  
 Independence..... 0  
 Kenner Chapel..... 627.87  
 Oliver Springs..... 474.32  
 Riverdale ..... 0  
**Other**  
 CrossPoint, UT ..... 638.82

**ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2009 AND 2008**

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JOHN W. STOTTMAN, JR., CPA PA

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Certified Public Accountant

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## INDEPENDENT AUDITOR'S REPORT

To The Board of Directors  
Arkansas State Association of Free Will Baptists, Inc.

I have audited the accompanying statements of financial position of Arkansas State Association of Free Will Baptists, Inc. (a nonprofit Corporation) as of December 31, 2009 and 2008, and the related statements of activities, and cash flows for the years then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of land and buildings, specifically the state offices at Conway, Arkansas, at the current appraised values. Generally accepted accounting principles require that operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to limited records and the extensive use of donations relating to the establishment of the above mentioned property, it was not practical for me to extend my examination of such records beyond the amounts recorded.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donations records referred to in the preceding paragraph been susceptible to satisfactory audit tests, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas State Association of Free Will Baptists, Inc. as of December 31, 2009 and 2008 and its results of operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Russellville, Arkansas  
July 8, 2010

American Institute of  
Certified Public Accountants  
Arkansas Society of  
Certified Public Accountants

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
STATEMENTS OF FINANCIAL POSITION  
DECEMBER 31, 2009 AND 2008

ASSETS

ASSETS:	<u>2009</u>	<u>2008</u>
Cash	\$ 135,042	\$ 158,455
Accounts Receivable	2,750	3,882
Due from State Missions	0	6,000
Inventory	2,593	2,193
Property, Plant & Equipment		
Less Accumulated Depreciation	<u>412,548</u>	<u>382,426</u>
Total Assets	<u>\$ 552,933</u>	<u>\$ 552,956</u>

LIABILITIES AND NET ASSETS

LIABILITIES:		
Accounts Payable	\$ 12,152	2,031
Designated Contributions Payable	262,693	255,776
Sales Tax Payable	99	470
Payroll Taxes Payable	1,742	1,561
Notes Payable	<u>172,968</u>	<u>154,686</u>
Total Liabilities	449,654	414,524
 NET ASSETS:		
Unrestricted	95,912	138,432
Permanently Restricted	<u>7,367</u>	<u>0</u>
Total Net Assets	<u>103,279</u>	<u>138,432</u>
Total Liabilities and Net Assets	<u>\$ 552,933</u>	<u>\$ 552,956</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

**ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
STATEMENTS OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008**

	2009			2008	
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
<b>REVENUE:</b>					
Designated contributions-					
National Home Missions	\$	\$	\$ 87,121	\$ 87,121	\$ 97,664
Designated contributions-					
International sa Missions			47,421	47,421	61,995
Designated contributions-					
Acts 1:8			518,163	518,163	528,965
Designated contributions-					
Free Will Baptist Bible College			31,060	31,060	23,492
Designated contributions-					
Hillsdale			18,302	18,302	38,062
Designated contributions-Other			88,904	88,904	85,631
Cooperative Contributions	560,331			560,331	575,856
Sunday school literature sales	307,261			307,261	314,466
Vision sales and advertising	8,538			8,538	8,815
National Association fees	20,300			20,300	20,800
State convention fees	6,090			6,090	6,245
Rental income	19,385			19,385	21,260
Interest income	702			702	1,445
State Cooperative income			128,108	128,108	130,214
Other income	29,755		10,867	40,622	23,991
Net Assets released from restrictions:					
Restrictions satisfied by payments	919,079		(919,079)	0	0
<b>Total Revenue</b>	<b>1,871,441</b>	<b>0</b>	<b>10,867</b>	<b>1,882,308</b>	<b>1,938,901</b>
<b>EXPENSES:</b>					
Designated contributions	790,971			790,971	835,809
Cooperative contributions	560,331			560,331	575,856
Cost of sales - S. S. literature	233,295			233,295	231,596
C.E. Scholarships	1,400			1,400	2,600
State convention expense	8,198			8,198	8,889
Interest expense	11,864			11,864	12,245
Property taxes	1,749			1,749	6,587
Payroll taxes	4,957			4,957	5,833
Property insurance	3,526			3,526	4,331
Website cost	2,557			2,557	1,421

The Accompanying Notes Are an Integral Part of These Financial Statements.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
STATEMENTS OF ACTIVITIES - (CONTINUED)  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	2009			2008	
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL	TOTAL
<b>EXPENSES: (CONTINUED)</b>					
Workman's comp insurance	\$ 864	\$	\$	\$ 864	\$ 1,327
Utilities	8,595			8,595	9,199
Janitor	2,075			2,075	1,785
Supplies	8,686			8,686	3,240
Miscellaneous	18,395			18,395	8,377
Salary, housing, retirement					
Insurance & social security	71,485			71,485	69,021
Board mileage & meals	10,372			10,372	12,310
Auto & travel expenses	11,129			11,129	11,635
Repairs & maintenance	9,023			9,023	6,575
Telephone	4,237			4,237	3,113
Postage & printing	37,176			37,176	30,464
Computer expense	600			600	5,674
Secretary salaries	53,968			53,968	54,745
Stockroom expense	1,366			1,366	1,357
Professional fees	6,465			6,465	7,078
Retreat & conference expense	18,134			18,134	13,917
National Association fees	20,700			20,700	20,800
Ministers benevolence expenses	0		3,500	3,500	23,895
Depreciation	11,845			11,845	11,858
<b>Total Expenses</b>	<b>1,913,961</b>	<b>0</b>	<b>3,500</b>	<b>1,917,461</b>	<b>1,981,537</b>
<b>Increase (Decrease) In Net Assets</b>	<b>(42,520)</b>	<b>0</b>	<b>7,367</b>	<b>(35,153)</b>	<b>(42,636)</b>
<b>Net Assets - Beginning of Year</b>	<b>138,432</b>	<b>0</b>	<b>0</b>	<b>138,432</b>	<b>181,068</b>
<b>Net Assets - End of Year</b>	<b>\$ 95,912</b>	<b>\$ 0</b>	<b>\$ 7,367</b>	<b>\$ 103,279</b>	<b>\$ 138,432</b>

The Accompanying Notes Are an Integral Part of These Financial Statements.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

CASH FLOWS FROM OPERATING ACTIVITIES:	2009	2008
Increase <Decrease> in net assets	\$ <35,153>	\$ <42,636>
Depreciation	11,845	11,858
<Increase> decrease in:		
Accounts receivable	1,132	<2,870>
Inventory	<400>	663
Due from State	6,000	<6,000>
Increase <decrease> in:		
Accounts payable	10,121	<410>
Payroll taxes payable	181	205
Sales tax payable	<371>	457
Designated contributions payable	<u>6,917</u>	<u>42,442</u>
Net Cash Provided by Operating Activities	272	3,709
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property & equipment	<u>&lt;41,968&gt;</u>	<u>&lt;2,110&gt;</u>
Net Cash Used by Investing Activities	<41,968>	<2,110>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from debt	31,329	0
Repayment of debt	<u>&lt;13,046&gt;</u>	<u>&lt;8,429&gt;</u>
Net Cash Provided by Financing Activities	18,283	<8,429>
Net Increase <Decrease> in Cash	<23,413>	<6,830>
Cash at Beginning of Year	<u>158,455</u>	<u>165,285</u>
Cash at End of Year	<u>\$ 135,042</u>	<u>\$ 158,455</u>
SUPPLEMENTAL DISCLOSURES:		
Cash Paid During the Year for Interest	<u>\$ 11,864</u>	<u>\$ 12,245</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.



ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
NOTES TO THE FINANCIAL STATEMENTS  
DECEMBER 31, 2009 AND 2008

NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Arkansas State Association of Free Will Baptists, Inc. is a nonprofit corporation organized to provide central leadership and representation for Free Will Baptists of Arkansas and to handle certain receipts and disbursements of Free Will Baptist Churches. The corporation's support comes primarily from COOP receipts and Sunday School literature sales.

The Corporation is exempt from federal income tax under section 501 (c)(3) of the Internal Revenue Code.

The following significant accounting policies have been followed in the preparation of the financial statements:

Basis of Accounting

The Corporation prepares its financial statements using the accrual basis of accounting, which involves the application of generally accepted accounting principles; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

Basis of Presentation

Financial statement presentation follows the recommendations of the Accounting Standards Codification 958-210-55. Under Accounting Standards Codification, the Organization is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

Contributions

The Corporation accounts for contributions in accordance with the recommendations of the Accounting Standards Codification 958-605-55. In accordance with Accounting Standards 958-605-55, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Corporation has no temporarily restricted net assets.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)  
DECEMBER 31, 2009 AND 2008

Property and Equipment and Depreciation

Auto, office furniture and equipment and building improvements are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized. The following useful lives were used to calculate depreciation:

Auto	5 years
Office furniture & equipment	5 years
Building improvements	10 - 25 years

Cash Equivalents

The Corporation considers all highly liquid investments with a maturity of nine months or less when purchased to be cash equivalents.

Inventory

Inventory is stated at the lower of cost (first in, first out method) or market.

NOTE 2 - PROPERTY & EQUIPMENT

A summary of property is as follows:

	<u>2008</u>	<u>2007</u>
Auto	\$ 31,213	\$ 29,158
Office Furniture & Equipment	74,599	68,914
Building Improvements	<u>43,178</u>	<u>33,737</u>
	148,990	131,809
Less Accumulated Depreciation	<u>91,442</u>	<u>104,383</u>
	57,548	27,426
Land and Building	<u>355,000</u>	<u>355,000</u>
Total Property and Equipment	<u>\$ 412,548</u>	<u>\$ 382,426</u>

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)  
DECEMBER 31, 2009 AND 2008

**NOTE 3 - COOPERATIVE CONTRIBUTIONS AND EXPENDITURES**

The Corporation receives contributions to be cooperatively allocated among board approved organizations. The percentage allocation of Cooperative Contributions for the years ended December 31, 2009 and 2008 was as follows:

	<u>2009</u>		<u>2008</u>	
	<u>PLAN A</u>	<u>PLAN B</u>	<u>PLAN A</u>	<u>PLAN B</u>
State General Fund	20.5%	20.5%	18.5%	18.5%
State CTS Board	17.5%	17.5%	17.5%	17.5%
State Missions Board	21.5%	21.5%	21.5%	21.5%
Christian Education Board	3%	3%	3%	3%
THE VISION	0%	0%	2%	2%
National Association	37.5%	30.5%	37.5%	30.5%
Hillsdale	0%	7%	0%	7%
<b>TOTAL</b>	<u>100%</u>	<u>100%</u>	<u>100%</u>	<u>100%</u>

**NOTE 4 - DESIGNATED CONTRIBUTIONS PAYABLE**

The Corporation receives designated contributions from churches and individuals that are to be forwarded to the appropriate organization or individual. The Corporation is to remit these contributions in the following month after collection.

**NOTE 5 - CONTINGENCY FUND**

Arkansas State Association of Free Will Baptists, Inc. makes periodic payments to a contingency fund to be used in case of an emergency at the discretion of the executive board. This amount is included in Cash and Cash Equivalents on the Statement of Financial Position.

**NOTE 6 - RESTRICTIONS ON NET ASSETS**

Permanently restricted net assets are available for the following purposes:

	<u>2009</u>	<u>2008</u>
Ministers Benevolent Fund	<u>\$ 7,367</u>	<u>\$ 0</u>
	<u>\$ 7,367</u>	<u>\$ 0</u>

These net assets are restricted due to donor restrictions.

ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)  
DECEMBER 31, 2009 AND 2008

**NOTE 7 - NOTES PAYABLE**

	<u>2009</u>	<u>2008</u>
Note payable – Simmons First Bank, Conway, Arkansas, requires monthly installments of \$ 1,232, including principal and interest at an annual percentage rate of 7.75%. Note is secured by real estate.	\$ 142,484	\$ 146,066
Note payable – Simmons First bank, Conway, Arkansas, requires monthly installments of \$ 610, Including principal and interest at an annual Percentage rate of 6.25%. Note is secured by vehicle.	30,484	0
Note payable – Simmons First bank, Conway, Arkansas, requires monthly installments of \$ 491, Including principal and interest at an annual Percentage rate of 6.25%. Note is secured by vehicle.	<u>0</u>	<u>8,620</u>
Total Debt	\$ <u>172,968</u>	\$ <u>154,686</u>

The aggregate maturities of these notes are as follows:

2010	\$ 9,451
2011	\$ 10,121
2012	\$ 10,839
2013	\$ 11,608
2014 and thereafter	\$ 130,949

**NOTE 8 - CONCENTRATION OF CREDIT RISK**

The Board has an accounting risk of loss in the area of cash and cash equivalents to the extent cash funds are not insured by a governmental agency. The amount of accounting risk of loss on December 31, 2009 is \$ 19,136.

**NOTE 9 – CONTINGENT LIABILITIES**

The Executive Board of The Arkansas State Association of Free Will Baptists, Inc. has signed the notes for Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Camp Beaverfork and Arkansas Free Will Baptists Youth Camp. If these entities are unable to cover there obligations, the Arkansas State Association of Free Will Baptists, Inc. will be liable for those obligations.



## Christian Education Division Board Meeting Summaries

March 3, 2009

Members present: Tim Campbell, Randy Scott, Clark Snow, David Ponder & Greig Caswell

MSC to pay for shooting range during 2009 Minister's Retreat

Bro. Tim Campbell shared with us that David Miller has been confirmed as our speaker for the 2010 Minister's Retreat {Feb 22nd - 24th}

MSC award scholarships for the Minister's Retreat to help pastors who could not afford to attend.

MSC Pastor's Wives Conference approved for 2010. Janie Campbell to coordinate the conference.

June 1, 2009

The CE Board met at the State Office. Members present were: Tim Campbell, Randy Scott, Clark Snow, David Ponder, Kevin Jewell & Greig Caswell

The Board held the Election of Officers for 2009

- Chairman: Randy Scott
- Vice Chairman: Kevin Jewell
- Secretary: Greig Caswell

Minutes of last meeting were read and approved

MSC to adopt the 2010 proposed budget to be presented to the Arkansas State Association in August

MSC to move the money from the Women's Conference account since it is not being used at the present time and place it in an Revocable Trust with the Free Will Baptist Foundation.

Plans for 2010 Minister's Retreat were finalized

MSC for preliminary plans for the 2011 Minister's Retreat were discussed

Dates: February 21st - 23rd 2011

Speaker: Paul Harrison — Tim Campbell will contact him.

Location: Arkansas 4 H Center {if we are pleased with the way they handle our 2010 retreat}

Next meeting of the CE Board will be August 3, 2009 at Neal's Café in Springdale, AR @ 11AM

October 26, 2009

The CE Board met at the State Office. Members present were: Tim Campbell, Randy Scott, Kendall Ross, David Ponder, Kevin Jewell & Greig Caswell

Minutes of the last meeting read and approved.

MSC for Financial report as of October 26, 2009

2010 Minister's Retreat:

- Kendall Ross to replace Joe Tolbert as music

leader {Joe has moved to Alabama}

- David Ponder and Greig Caswell to do registration starting at 3PM on Monday, Feb 22nd.

2011 Minister's Retreat:

- No changes are needed at this time.
- We will get feed back from the attendees of the 2010 retreat to see if they like the new venue at the Arkansas 4 -H Center.
- If the feed back is positive, then we will book the 2011 retreat at the Arkansas 4-H Center. If not, then we discuss other venue possibilities.

Scholarship Application:

MSC to reword Undergraduate Eligibility Requirement #3 to read "Be enrolled in a Free Will Baptist College" instead of reading "Be enrolled in a ministerial program at a Free Will Baptist College."

Received updated information on the Palmer Institute. Tim Campbell will keep us posted on updates and when the institute will be held.

Discussed the progress of plans for the 2010 minister's Wives Retreat. Janie Campbell is in charge of this event and everything is progressing well.

Pilot Program of Conferences at local Churches

Bro. Kevin Jewell is going to discuss with his church if they would like to host the pilot program for these local conferences.

Conference Subjects that were discussed are:

- Sunday School emphasis
- Teaching the teacher how to be a more effective teacher
- Family conferences ---- dealing with family issues
- How to study the Bible
- If the Daisy FWB church agrees to be the host for the pilot program, then the CE Board will help cover the expenses of the conference, up to \$1,000.00.
- Speaker and date to be arranged and announced.

Respectfully Submitted:

Rev. Randy Scott (Chairman)

Rev. Kevin Jewell (Vice Chairman)

Rev. Greig Caswell (Secretary)

Rev. Clark Snow

Rev. David Ponder

Rev. Kendall Ross

Rev. Tim Campbell (ex officio)

Christian Education Division  
2009 Budget to Actual & Proposed 2011 Budget

	Jan - Dec 09	Budget	\$ Over Budget	Proposed 2011
<b>Income</b>				
40500 • Christian Educaiton Income				
40501 • Coop Income	16,354.19	17,000.00	-645.81	17,000.00
40502 • Minister's Retreat Income	5,275.00	7,500.00	-2,225.00	7,500.00
40505 • Interest Income	24.65			-
40508 • Minister's Wive Retreat	2,642.65			2,500.00
<b>Total Income</b>	<b>24,296.49</b>	<b>24,500.00</b>	<b>-203.51</b>	<b>27,000.00</b>
<b>Expense</b>				
50501 • Minister's Retreat	13,035.50	12,500.00	535.50	13,000.00
50502 • Board Mileage & Meals	1,168.03	2,000.00	-831.97	1,500.00
50503 • Phone	450.00	450.00	0.00	450.00
50504 • Printing & Postage	379.50	1,000.00	-620.50	500.00
50506 • Secretarial Expense	1,500.00	1,200.00	300.00	1,200.00
50507 • Computer	600.00	480.00	120.00	600.00
50508 • Audit	500.00	500.00	0.00	500.00
50509 • Computer/Internet	135.00	150.00	-15.00	150.00
50510 • Miscellaneous	584.99	1,720.00	-1,135.01	1,000.00
50512 • Scholarships	1,400.00	4,500.00	-3,100.00	4,500.00
50517 • Minister's Wives Retreat	5,098.73			2,500.00
Sunday School Conference				1,100.00
<b>Total 50500 • Christian Education Expense</b>	<b>24,851.75</b>	<b>24,500.00</b>	<b>351.75</b>	<b>27,000.00</b>

## 2011 Minister's Retreat

February 28 - March 2, 2011

Arkansas 4-H Center

Speaker: Dr. Paul Harrison  
Pastor of Cross Timbers  
Free Will Baptist Church  
Adjunct Professor  
Free Will Baptist Bible College

## State Missions Division

### State Mission Board Summaries

#### Arkansas State Mission Board Minutes

January 13, 2009 - Not available because of a computer crash

April 7, 2009

The State Mission Board met at the State Office in Conway with all members except Michael Morrison present. Also present were Don Matchett, AR State Missions Director and Tim Campbell, AR State Executive Director. After a time of prayer requests Duane Roper opened the meeting in prayer.

MSC to accept the minutes of the previous meeting.

Don Matchett gave the Missions Director report updating the Board on the status of missionary accounts,

ACTS 1:8 giving, his itinerary, and a financial report of AR state missions. It was noted that ACTS 1:8

giving was down 3.32% and that FWB International Missions had reported many accounts in the red. Don reported that his focus for the next month was to be on getting into our churches which are not currently giving to ACTS 1:8.

State Missionary Joe Tolbert gave his report on the work in Cabot. The gentleman with property bordering the Cabot property expressed a renewed interest in the approximate 1 acre of land he would need to square off his property. MSC to offer up to 1 acre of land at the appraised value of \$8500 per acre contingent upon all costs being paid by the purchaser. Offer would be rescinded as of June 1, 2009. Joe also reported that a gentleman in his church was to be going before an ordaining council for licensure and to begin the ordination process.

Tim McDaniel, national home missionary to Monroe, LA came and shared with the board about the needs of the church there. MSC that the board extend the loan with the church by one year.

The next Missions Board Meeting will be on June 2, 2009 at 9:00 a.m. at the State Office in Conway. Meeting was dismissed in prayer by Gerald Thomas.

There was an email vote in April of 2009 to allow the neighbor to the Cabot property to purchase just over 1 acre of land at the appraised value of \$8500. MSC to allow this to happen.

June 4, 2009 (Conference Call) - Not available because of a computer crash

June 25, 2009 - Not available because of a computer crash

July 13, 2009 (Conference Call) - Not available because of a computer crash

September 1, 2009 (Conference Call) - Not available because of a computer crash

September 10, 2009

AR State Mission Board met in Conway at the State Offices. Ken Winningham, Joe Short, Brian Kesterson, and Jason Scott were present along with AR State Executive Director Tim Campbell and State Missions Director Don Matchett were present. Opened in prayer by Joe Short.

Discussion concerning Missionary candidate for the Cabot Work.

Candidate Cody Alley and wife Rebecca were interviewed for the position.

Dismissed for lunch.

After reconvening MSC to alter section 2.3 (b) of the missionary contract. Statement was struck from the contract.

MSC to alter section 2.4 to read: I. For the first three years of service the missionary is granted two weeks vacation. After three years of service missionary is granted three weeks of vacation.

MSC to offer new Mission Candidate \$52,800 for the Cabot work

MSC to adjourn with agreement to have conference call on Tuesday at 9pm.

Dismissed in prayer.

September 15, 2009 (Conference Call)

Conference Call. All members plus Tim Campbell and Don Matchett present.

Discussion on candidate for Cabot Missionary. MSC to re-interview candidate.

September 28, 2009

The AR State Mission Board met in Conway AR at the State Offices. All members were present plus AR State Executive Director Tim Campbell and Missions Director Don Matchett.

This was the second interview with Cabot Missionary candidate Cody Alley and his wife Rebecca.

After discussion a motion was made and seconded to hire Cody Alley as our new Missionary. The motion was unanimously carried.

Discussion then took place concerning the missionary contract.

MSC to accept minutes of previous meetings.

MSC to make Missions Director an Ex-officio member of the AR State Mission Board.

MSC to adopt the financial reports.

Reviewed Don Matchetts' upcoming calendar of events.

MSC to adjourn.

Dismissed in prayer.

Respectfully submitted:

Rev. Ken Winningham (Chairman)

Rev. Joe Short (Vice-Chairman)

Rev. Jason Scott (Secretary)

Rev. Dwayne Roper

Rev. Michael Morrison

Rev. Jeff Holland

2011 Proposed A.C.T.S. 1:8 Budget

International Missions	Total 2011 SMP Needs	Percentage of AR State Support for SMP
Anthony Edgmon 25%	\$10,525.00	\$ 2,631.25
Donnie McDonald 25%	\$21,500.00	\$ 5,375.00
Dale Bishop 50%	\$11,500.00	\$ 5,750.00
Stan Bunch 50%	\$18,800.00	\$ 9,400.00
Shane Davison 50%	\$13,750.00	\$ 6,875.00
Jaimie Lancaster 50%	\$19,700.00	\$ 9,850.00
David Outlaw 50%	\$33,050.00	\$ 16,525.00
Patsy VanHook 100%	\$8,700.00	\$ 8,700.00
Paul Collins 50%	\$4,800.00	\$ 2,400.00
Heath Hubbard 50%	20,000.00	\$ 10,000.00
	Total 2011 AR SMP	\$ 77,506.25
Global Evangelism Fund		\$ 333,693.75
	Total International Missions	\$ 411,200.00
Home Missions		
Randy Ledbetter 50%		\$25,000.00
Scott Warren 50%		\$25,000.00
John Reed 50%		\$25,000.00
	Total Home Missions	\$75,000.00
State Missions		
Cody Alley		\$53,800.00
	Total State Missions	\$53,800.00
	Total ACTS 1:8 Budget	\$ 540,000.00



## 2011 Proposed State Missions Division Budget

<b>Income</b>				
	<b>Variable Income Account</b>			
	Co-op			\$120,830.00
	Designated SM General Fund			\$150.00
	Fishing Tournament income			\$5,000.00
	Teen Mission trip income			\$10,000.00
	Designated to Gracepoint			\$6,000.00
	Misc. Income Interest and Reimbursements			\$500.00
	<b>Transfer Income Accounts</b>			
	A.C.T.S. 1:8 Receipts for Cabot Missionary			\$52,800.00
	Payment and insurance from Cabot			\$16,750.00
	Mt. Calvary Property Receipts			\$5,825.00
<b>Total Receipts</b>				<b>\$217,855.00</b>
<b>Expenses</b>				
	<b>Variable Expense Accounts</b>			
	Phone			\$1,500.00
	Computer			\$1,500.00
	Utilities			\$2,000.00
	Board Mileage/Meals			\$5,000.00
	Miscellaneous			\$4,100.00
	Missions Director's conventions			\$2,194.61
	Mission Director's travel			\$8,000.00
	Auto Repair and Maintenance			\$1,200.00
	Office Expense			\$2,000.00
	Postage			\$1,500.00
	Printing			\$1,650.00
	Fishing Tournament Expenses & Payout to ACTS 1:8			\$5,000.00
	Teen Mission trip expenses			\$10,000.00
	State mission church expense			\$2,000.00
	Payroll Expense			\$52,800.00
	Payment for Cabot Property Insurance			\$3,000.00
	Conway Property Payment to Apple			\$5,825.00
	<b>Fixed Expense Accounts</b>			
	Audit			\$2,500.00
	Rent			\$3,600.00
	Mission Director's Salary			\$30,650.00
	Mission Director's Housing			\$18,000.00
	Mission Director's Retirement			\$1,200.00
	Mission Director's Social Security			\$7,200.00
	Mission Director's Insurance			\$9,300.00
	Secretarial Expense			\$3,900.00
	APPLE Loan - Cabot			\$20,203.39
	Designated to APPLE for Cabot property			\$6,000.00
	Payment on Auto			\$5,064.00
	Auto Insurance			\$968.00
<b>Total Expenses</b>				<b>\$217,855.00</b>

**ARKANSAS STATE HOME MISSION BOARD  
OF THE ARKANSAS STATE ASSOCIATION  
OF FREE WILL BAPTISTS  
A DIVISION OF THE ARKANSAS STATE ASSOCIATION  
OF FREE WILL BAPTISTS, INC.**

**FINANCIAL STATEMENTS  
DECEMBER 31, 2009 AND 2008**

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JOHN W. STOTTMAN, JR., CPA PA  
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## INDEPENDENT AUDITOR'S REPORT

To The Board of Directors

Arkansas State Home Mission Board of the Arkansas State

Association of Free Will Baptists, A Division of the Arkansas State

Association of Free Will Baptists, Inc.

I have audited the accompanying statements of financial position of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, A Division of the Arkansas State Association of Free Will Baptists, Inc. (a nonprofit Corporation) as of December 31, 2009 and 2008, and the related statements of activities, and cash flows for the years then ended. The financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, A Division of the Arkansas State Association of Free Will Baptists, Inc. as of December 31, 2009 and 2008 and its results of operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Russellville, Arkansas  
July 7, 2010

Members

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ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS  
A DIVISION OF THE ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
**STATEMENTS OF FINANCIAL POSITION**  
DECEMBER 31, 2009 AND 2008

ASSETS:	2009	2008
Cash	\$ 6,701	\$ 17,945
Cash – Trust Account	116,883	559,479
Due From COOP	12,899	0
Property	665,654	672,973
Auto, Equipment & Leasehold Improvements	18,108	24,031
Mortgage/Notes Receivable	<u>61,473</u>	<u>65,984</u>
<b>Total Assets</b>	<b><u>\$ 881,718</u></b>	<b><u>\$ 1,340,412</u></b>

**LIABILITIES AND NET ASSETS**

<b>LIABILITIES:</b>		
Escrow Payable	\$ 2,375	\$ 2,375
Payroll Taxes Payable	2	2,245
Due to State Office	0	6,000
Mortgage/Notes Payable	<u>16,913</u>	<u>487,139</u>
<b>Total Liabilities</b>	<b><u>19,290</u></b>	<b><u>497,759</u></b>
<b>NET ASSETS:</b>		
Unrestricted	846,770	839,109
Temporarily Restricted	<u>15,658</u>	<u>3,544</u>
<b>Total Net Assets</b>	<b><u>862,428</u></b>	<b><u>842,653</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 881,718</u></b>	<b><u>\$ 1,340,412</u></b>

The Accompanying Notes Are an Integral Part of These Financial Statements.



ARKANSAS STATE MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS  
A DIVISION OF THE ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
**STATEMENTS OF ACTIVITIES**  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	2009			2008
	UNRESTRICTED	TEMPORARILY RESTRICTED	PERMANENTLY RESTRICTED	TOTAL
<b>REVENUE:</b>				
General Fund Income	\$ 126,333	\$	\$	\$ 126,333
Designated Income				0
Mission Conference Revenue				500
Missionary Income-Cabot		44,360		44,360
Miscellaneous Income	1,144			1,144
Interest Income	18,021			18,021
Impact-Little Rock	0			0
Fishing Tournament	4,630			4,630
Youth Mission Trip	5,824			5,824
Gain (Loss) on Sale of Assets	1,521			1,521
Net Assets released from restrictions:				
Restrictions satisfied by payments	32,248	(32,246)	0	0
<b>Total Revenue</b>	<b>189,719</b>	<b>12,114</b>	<b>0</b>	<b>201,833</b>
<b>EXPENSES:</b>				
Board Mileage & Meals	5,436			5,436
Telephone	2,030			2,030
Printing	265			265
Postage	434			434
Office Supplies	2,133			2,133
Secretarial Expense	3,900			3,900
Computer Expense	1,220			1,220
Professional Fees	3,300			3,300
Designated Contributions	0			0
Miscellaneous	4,806			4,806
Auto & Travel Expenses	9,197			9,197
Repairs & Maintenance	1,142			1,142
Missionary Expenses-Cabot	38,842			38,842
Cabot Expenses	6,855			6,855
Utilities	1,744			1,744
Rent	3,600			3,600
Fishing Tournament	3,409			3,409
Teen Mission Trip	6,154			6,154
Payroll Taxes	30			30
Payroll - Office	224			224
Directors Salary, Housing & Social Sec.	53,101			53,101
Directors Insurance & Retirement	10,064			10,064
National Association Expenses	4,303			4,303
Depreciation Expense	5,922			5,922
Interest Expense	13,947			13,947
<b>Total Expenses</b>	<b>182,058</b>	<b>0</b>	<b>0</b>	<b>182,058</b>
<b>Increase (Decrease) in Net Assets</b>	<b>7,661</b>	<b>12,114</b>	<b>0</b>	<b>19,775</b>
<b>Net Assets - Beginning of Year</b>	<b>839,109</b>	<b>3,544</b>	<b>0</b>	<b>842,653</b>
<b>Net Assets - End of Year</b>	<b>\$ 846,770</b>	<b>\$ 15,658</b>	<b>\$ 0</b>	<b>\$ 862,428</b>

The Accompanying Notes Are an Integral Part of These Financial Statements.

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS  
**STATEMENTS OF CASH FLOWS**  
A DIVISION OF THE ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

CASH FLOWS FROM OPERATING ACTIVITIES:	<u>2009</u>	<u>2008</u>
Increase <decrease> in net assets	\$ 19,775	\$ 26,866
Add: Depreciation	5,922	5,306
Gain (Loss) on Sale of Assets	<1,521>	1,294
Increase <Decrease> in:		
Due From COOP	<12,899>	0
Bonus payable	0	<1,000>
Payroll Taxes Payable	<2,243>	195
Deferred Income	0	<1,000>
Due to State Office	<u>&lt;6,000&gt;</u>	<u>6,000</u>
Net Cash Provided by Operating Activities	3,034	37,661
CASH FLOWS FROM INVESTING ACTIVITIES:		
Acquisition of property	0	<22,942>
Proceeds from collection from Mortgage Receivable	4,510	4,364
Sale of Assets	<u>8,840</u>	<u>800</u>
Net Cash Provided <Used> from Investing Activities	13,350	<17,778>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from Debt	0	22,942
Repayment of Debt	<u>&lt;470,224&gt;</u>	<u>&lt;20,084&gt;</u>
Net Cash Provided by Financing Activities	<u>&lt;470,224&gt;</u>	<u>2,858</u>
Net Increase <Decrease> in Cash	<453,840>	22,741
Cash at Beginning of Year	<u>577,424</u>	<u>554,683</u>
Cash at End of Year	\$ <u>123,584</u>	\$ <u>577,424</u>

**SUPPLEMENTAL DISCLOSURES:**

Cash Paid During the Year for Interest \$ 13,947 \$ 24,844

The Accompanying Notes Are an Integral Part of These Financial Statements.

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS  
A DIVISION OF THE ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.

**NOTES TO THE FINANCIAL STATEMENTS**

DECEMBER 31, 2009 AND 2008

**NOTE 1 - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, A Division of the Arkansas State Association of Free Will Baptists, Inc. is a nonprofit Corporation incorporated under the law of the State of Arkansas. The purpose of the corporation is to establish and support Free Will Baptists Mission Churches in the state of Arkansas. The corporation's support comes primarily from donor contributions and COOP receipts.

The Corporation is exempt from federal income tax under section 501 ( c ) (3) of the Internal Revenue Code.

The following significant accounting policies have been followed in the preparation of the financial statements:

**Basis of Accounting**

The Corporation prepares its financial statements using the accrual basis of accounting, which involves the application of generally accepted accounting principles; consequently, revenues and gains are recognized when earned, and expenses and losses are recognized when incurred.

**Basis of Presentation**

Financial statement presentation follows the recommendations of the Accounting Standards Codification 958-210-55. Under Accounting Standards Codification 958-210-55, the Organization is required to report information regarding its financial position and activities according to three classes of net assets; unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

**Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

**Contributions**

The Organization accounts for contributions in accordance with the recommendations of the Accounting Standards Codification 958-605-55. In accordance with Accounting Standards 958-605-55, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions.

All donor-restricted support is reported as an increase in temporarily or permanently restricted net assets depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. The Organization has no permanently restricted net assets.

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS  
A DIVISION OF THE ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.

NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)  
DECEMBER 31, 2009 AND 2008

**NOTE 1- CONTINUED**

**Property**

The property at Cabot, Arkansas is carried at cost plus donated labor and material. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized.

**Cash Equivalents**

The Corporation considers all highly liquid investments with a maturity of nine months or less when purchased to be cash equivalents.

**NOTE 2 - PROPERTY**

A summary of property is as follows:

	<u>2009</u>	<u>2008</u>
Land & building - Cabot, Arkansas	\$ 665,654	\$ 672,973
	<u>\$ 665,654</u>	<u>\$ 672,973</u>

**NOTE 3 - AUTO, EQUIPMENT & LEASEHOLD IMPROVEMENTS & DEPRECIATION**

Auto, office furniture and equipment and leasehold improvements are recorded at cost. Depreciation is computed using the straight-line method based on the estimated useful lives of the related assets. Expenditures for repairs and maintenance are charged to operations when incurred, while major betterments and renewals are capitalized. The following useful lives were used to calculate depreciation:

Auto	5 years
Office furniture & equipment	5 years
Building improvements	10 years

A summary of property is as follows:

	<u>2009</u>	<u>2008</u>
Auto	\$ 22,942	\$ 22,942
Office furniture & equipment	7,680	7,680
Leasehold improvements	<u>2,198</u>	<u>2,198</u>
	32,820	32,820
Less Accumulated Depreciation	<u>14,712</u>	<u>8,789</u>
Total Property, Equipment & Leasehold Improvements	<u>\$ 18,108</u>	<u>\$ 24,031</u>



ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS  
A DIVISION OF THE ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.  
NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)  
DECEMBER 31, 2009 AND 2008

**NOTE 4 – MORTGAGE/NOTES RECEIVABLE**

The State Missions Board has sold various properties to various organizations and carries the mortgage on the property until paid. The State Mission Board has also loaned funds to various mission churches.

**NOTE 5 - ESCROW PAYABLE**

Grace Point Free Will Baptist Church in Cabot, Arkansas is making payments to the Arkansas State Home Mission Board of the Arkansas State Association of Free Will Baptists, Inc., A Division of the Arkansas State Association of Free Will Baptists, Inc. to be applied to the purchase of the property in Cabot. The property will not be transferred to Grace Point Free Will Baptist Church, until the church goes self-supporting.

**NOTE 6 - RESTRICTIONS ON NET ASSETS**

Temporarily restricted net assets are available for the following purposes:

	<u>2009</u>	<u>2008</u>
Missionary – Cabot	\$ <u>15,658</u>	\$ <u>3,544</u>
	\$ <u>15,658</u>	\$ <u>3,544</u>

These net assets are restricted due to donor restrictions. They are released when the donor restriction is satisfied.

ARKANSAS STATE HOME MISSION BOARD OF THE  
ARKANSAS STATE ASSOCIATION OF FREE WILL BAPTISTS  
A DIVISION OF THE ARKANSAS STATE ASSOCIATION OF  
FREE WILL BAPTISTS, INC.

NOTES TO THE FINANCIAL STATEMENTS - (CONTINUED)  
DECEMBER 31, 2009 AND 2008

**NOTE 7 - NOTES PAYABLE**

Note payable - Nissan Motor Acceptance Corp., requires monthly installments of \$422, including principal and interest at 3.9% APR. The note is secured by vehicle.

	<u>2009</u>	<u>2008</u>
	\$ 16,913	\$ 21,228

Mortgage payable - Simmons First National Bank, Conway, Arkansas, requires monthly installments of \$3,568, including principal and interest at floating Prime rate. The note is secured by real estate.

	\$ 0	\$ 465,911
	<u>\$ 16,913</u>	<u>\$ 487,139</u>

The aggregate maturities of the notes are as follows:

2010	\$ 4,486
2011	4,664
2012	4,849
2013	2,914

**NOTE 8 - CONCENTRATION OF CREDIT RISK**

The Board has an accounting risk of loss in the area of cash and cash equivalents to the extent cash funds are not insured by a governmental agency. The amount of accounting risk of loss on December 31, 2009 is \$ 116,883.

## Youth Division / Camp Beaverfork

### Youth Board Summaries

February 10th, 2009

All board members present including Tim Harris and Tim Campbell

Opened in prayer by Johnny Miller

Received information regarding financial statements, retreats, camps and camp rentals and state competition.

Tim Harris reported that camp insurance has been raised to 2 million dollars

MSC to put together a sub committee to look further into our camp procedures. Subcommittee would consist of Tim Landers, Joey Postlewaite and Cody Alley

MSC to spend up to \$3,500 on the water slide.

MSC to amend our procedures and allow other state divisions to use Camp Beaverfork at no charge.

MSC to pay activity directors \$150 for the week of Teen and Jr. High and \$125 for each half of kid's week.

MSC to give Donnie Locket a plaque and a \$500 gift for appreciation of 10 years of service to the camp.

MSC to recognize individuals who faithfully served at Camp Beaverfork that have recently passed away.

MSC to adjourn

April 28th, 2009

All board members present including Tim Harris and Tim Campbell

MSC to allow chairman and Youth Director to use line of credit only if necessary to make sure camp is ready by camp dates

Received updates regarding the process of getting camp together

Sub-committee, (Joey Postlewaite, Tim Landers, Cody Alley) are still working on putting camp procedures together.

MSC to adjourn

May 18th

All board members present including Tim Harris and Tim Campbell

Put together a 10 year plan for the camp

MSC to accept the subcommittee's policy and procedure revision.

MSC to use line of credit to replace air conditioning unit in the tabernacle and to pay the line of credit back as soon as the money comes in.

MSC to adopt 2010 budget for Camp Beaverfork.

MSC to adjourn

June 25th, 2009

All board members present including Tim Harris and Tim Campbell

Opened in prayer by Johnny Miller

Discussion regarding ice machine not working properly and getting the new one installed.

MSC to adjourn

July 9th, 2009

All board members present including Tim Harris and Tim Campbell

Discussion of how to improve camp and make it even better in the coming year.

MSC to adjourn

July 14th, 2009

All board members present including Tim Harris and Tim Campbell

Opened in prayer by Johnny Miller

Discussion and review of camp

Board entered into executive session to further review the camp.

MSC-to re-review of camp in October.

MSC to adjourn

August 20th, 2009

Members present-Ken Brown, Joey Postlewaite, BJ Duvall, Tim Landers, Chris Brown, Cody Alley along with Camp Director Tim Harris.

Opening prayer by Ken Brown.

Welcomed new camp board members Chris Brown and BJ Duvall.

MSC-to accept the financial report.

MSC-Tim Harris is given a \$1,000 limit to buy a new computer, software, and backup space for the camp. If total cost is to exceed the limit he is to be in contact with the chairman.

Received director's travel schedule

MSC to adjourn

October 2nd , 2009

All board members present, including Tim Campbell. Tim Harris was not able to be at the meeting due to a camp rental coming in.

Opening prayer by Ken Brown

MSC to accept the verbal resignation of Tim Harris pending a written resignation.

MSC to adjourn.

October 15th, 2009 -Conference Call

All board members present. Tim Campbell was not able to be on the conference call.

General discussion regarding possible duties that the board would have to do when the camp director position was officially vacated.

MSC to adjourn

October 19th, 2009-Conference Call

All board members present, including Tim Campbell.

General discussion and follow up from previous con-

ference call.

MSC to adjourn

November 16th, 2009-Meeting at State Office

All board members present including Tim Campbell

Opened in prayer by Chairman Ken Brown

Received information regarding upcoming upcoming camp rentals.

MSC to set a cutoff date of Dec. 31st, 2009 to accept resumes for camp director position. At which point the board will determine which resume's to do a preliminary interview and then focus on one resume.

MSC to change the camp financial books over temporarily to the state office during the transition of the camp director; the camp director still has check writing privileges.

MSC to accept the changes made to the contractual agreement.

Set next meeting via phone conference Wed. January 6th at 9am.

Received Tim Harris' resignation

MSC to give Tim Harris a gift of \$1,000 for appreciation of his work and time to Camp Beaverfork.

MSC to adjourn

General Discussion

Ken will contact those needed for camp music, etc.

Kid's retreat Feb. 26th, 27th; Teen Retreat 12th, 13th of March.





## 2011 Proposed Budget for Youth Division

Income		Budget	
4100	Interest Income		100.00
4200	Coop		98,000.00
4300	CTS Youth Competition		9,500.00
4400	Gifts & Contributions		25,000.00
4450	Youth Retreats		
4450a	Kid's Retreat	5,000.00	
4450b	Teen Retreat	4,500.00	
		9,500.00	9,500.00
4500	Camp Rentals		60,000.00
4600	FWB Camp		
4600a	Registration	43,000.00	
4600b	Concessions	6,000.00	
4600c	T Shirts	6,000.00	
		55,000.00	55,000.00
<b>Total Income</b>			<b>257,100.00</b>
Expense			
5000	Director Package		
5000a	Salary		39,750.00
5000b	Retirement		1,200.00
5001	Auto Expense		3,000.00
5002	Travel Expense		3,000.00
5003	Clerical Salaries		3,000.00
5005	Home Equity Expense		600.00
6002	Payroll Taxes		5,000.00
6003	Cell Phone		1,200.00
6005	Postage		600.00
6007	Camp Utilities		32,000.00
6009	Camp Insurance		
6009a	Auto Ins	900.00	
6009b	Workman's Comp	1,100.00	
6009c	Property Ins	9,600.00	
6009d	Accident / Sickness	1,500.00	
6009e	Director Insurance	6,000.00	
		19,100.00	19,100.00
6010	Grounds Maintenance		5,000.00
6011	Professional Fees		3,000.00
6012	Pool Maintenance		3,000.00
6013	Food Service		30,000.00
6014	Office Supply		2,500.00
6018	CTS Competition		7,500.00
6019	Meetings & Conventions		3,500.00
6023	Misc		4,500.00
6024	Loan Payments		11,000.00
6025	Auto Payments		4,000.00
6026	Camp Lit		100.00
6027	Real Estate Tax Expense		100.00
6030	Board Mileage & Meals		3,000.00
6032	Repairs & Maint.		23,100.00
6033	Supplies		8,050.00
6034	Printing		1,500.00
6035	Retreat Expense		
6035a	Kid's Retreat Expense	800.00	
6035b	Teen Retreat Expense	700.00	
6035c	Other	700.00	
		2,200.00	2,200.00
6037	Camp Labor		12,000.00
6038	Guest Speakers / Worship Leaders		
6038a	Kid's Retreat	800.00	
6038b	Teen Retreat	800.00	
6038c	Camp	7,000.00	
		8,600.00	8,600.00
6040	Food Service Labor		8,000.00
6100	T-Shirts		3,500.00
6110	Camp Security		1,200.00
6115	Camp Games & Rec		1,500.00
66000	Payroll Expenses		1,800.00
<b>Total Expense</b>			<b>257,100.00</b>

**CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTISTS YOUTH CAMP  
A DIVISION OF THE ARKANSAS STATE  
ASSOCIATION OF FREE WILL BAPTISTS, INC.**

**FINANCIAL STATEMENTS  
DECEMBER 31, 2009 AND 2008**

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**JOHN W. STOTTMAN, JR., CPA PA**

A PROFESSIONAL ASSOCIATION  
Certified Public Accountant

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Russellville, Arkansas 72811  
(479) 968-2992 • Fax (479) 880-9817  
JOHN@STOTTMAN.COM

### INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees of  
Camp Beaverfork, Arkansas Free Will Baptists Youth Camp  
A Division of the Arkansas State Association of Free Will Baptists, Inc.

I have audited the accompanying balance sheets of Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, A Division of the Arkansas State Association of Free Will Baptists, Inc. (a nonprofit corporation) as of December 31, 2009 and 2008, and the related statements of revenues and expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The Organization has elected to record the values of fixed assets, specifically the campground land and facilities, at the appraised values. Generally accepted accounting principles require that fixed and operational assets be valued at actual cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Due to the limited records and the extensive use of donations relating to the establishment of the campground properties, it was not practical for me to extend my examination of such records beyond the amounts recorded.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the actual cash and donation records referred to in the preceding paragraph been susceptible to satisfactory audit test, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Camp Beaverfork, Arkansas Free Will Baptists Youth Camp, A Division of the Arkansas State Association of Free Will Baptists, Inc. as of December 31, 2009 and 2008, and its results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Russellville, Arkansas  
June 21, 2010

Members

American Institute of  
Certified Public Accountants  
Arkansas Society of  
Certified Public Accountants

CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTISTS YOUTH CAMP  
A DIVISION OF THE ARKANSAS STATE  
ASSOCIATION OF FREE WILL BATISTS, INC.  
**BALANCE SHEETS**  
DECEMBER 31, 2009 AND 2008

	ASSETS	
	2009	2008
<b>CURRENT ASSETS:</b>		
Cash in bank	\$ 22,530	\$ 9,724
Cash-contingency fund	1,254	1,251
Cash-capital improvements fund	2,272	2,266
Cash-Arkansas Youth Scholarship fund	1,350	163
Cash-FWB Foundation	1,033	1,000
Accounts receivable	<u>10,641</u>	<u>11,289</u>
Total Current Assets	39,080	25,693
<b>FIXED ASSETS:</b>		
Land and buildings	333,760	333,760
Auto	19,973	19,973
Equipment	85,168	78,814
Camp improvements	278,257	263,342
Less: accumulated depreciation	<u>&lt;251,224&gt;</u>	<u>&lt;230,755&gt;</u>
Total Fixed Assets	<u>465,934</u>	<u>465,134</u>
<b>TOTAL ASSETS</b>	<u>\$ 505,014</u>	<u>\$ 490,827</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>CURRENT LIABILITIES:</b>		
Current portion of L-T debt	\$ 6,498	\$ 9,804
Current notes payable	1,239	0
Accounts payable	1,521	1,848
Payroll taxes payable	<u>1,052</u>	<u>1,206</u>
Total Current Liabilities	10,310	12,858
<b>LONG-TERM DEBT:</b>		
Notes payable (Less: current portion of L-T debt)	<u>50,504</u>	<u>58,229</u>
<b>TOTAL LIABILITIES</b>	60,814	71,087
<b>FUND BALANCE:</b>		
Fund balance, Beginning of Year	419,740	416,018
Excess revenue over expenses	<u>24,460</u>	<u>3,722</u>
Fund balance, End of Year	<u>444,200</u>	<u>419,740</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 505,014</u>	<u>\$ 490,827</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.



CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTISTS YOUTH CAMP  
A DIVISION OF THE ARKANSAS STATE  
ASSOCIATION OF FREE WILL BATISTS, INC.  
STATEMENTS OF REVENUE AND EXPENSES  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
REVENUE:		
COOP	\$ 94,740	\$ 98,289
Camp rentals	59,947	41,854
Registration & concessions	65,841	60,752
CTS rally	8,170	7,265
Gifts and contributions	25,003	17,346
Interest income	<u>86</u>	<u>124</u>
Total Revenues	253,787	225,630
EXPENSES:		
Salaries-director	37,563	38,286
Auto expense	2,778	3,630
Utilities	30,578	30,820
Insurance-camp	13,400	14,196
Insurance and retirement-director	8,000	8,000
Payroll taxes	3,009	3,616
Office supplies	624	1,063
Professional fees	2,900	2,700
CTS rally	7,016	6,359
Meetings & conventions	1,470	2,175
Interest expense	4,432	4,243
Miscellaneous	12,954	9,456
Scholarships	0	1,000
Pool upkeep	3,182	2,659
Food service	29,923	28,120
Food service-labor	6,345	5,060
Supplies	3,913	2,855
Repairs & maintenance	16,205	14,579
Postage	412	420
Camp labor	10,363	13,963
Guest speakers	6,733	4,682
Board mileage & meals	4,677	1,508
Printing	880	876
Director's home equity plan	1,500	0
Depreciation	<u>20,470</u>	<u>21,642</u>
Total Expenses	229,327	221,908
Excess Revenues Over Expenses	<u>\$ 24,460</u>	<u>\$ 3,722</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTISTS YOUTH CAMP  
A DIVISION OF THE ARKANSAS STATE  
ASSOCIATION OF FREE WILL BATISTS, INC.  
**STATEMENTS OF CASH FLOWS**  
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
<b>CASH FROM OPERATING ACTIVITIES:</b>		
Net revenue <loss> over expenses	\$ 24,460	\$ 3,722
Adjustments to reconcile net revenue over expenses to net cash provided by operations:		
Depreciation	20,470	21,642
(Increase)decrease in accounts receivable	648	<2,542>
Increase(decrease) in accounts payable	<327>	<1,927>
Increase(decrease) in payroll tax payable	<u>&lt;154&gt;</u>	<u>&lt;445&gt;</u>
Net Cash Provided by Operating Activities	45,097	20,450
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed assets	<u>&lt;21,270&gt;</u>	<u>&lt;3,940&gt;</u>
Net cash used in investing activities	< 21,270>	<3,940>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Repayment of debt	<17,792>	<22,698>
Proceeds from debt	<u>8,000</u>	<u>0</u>
Net cash used by financing activities	<u>&lt; 9,792&gt;</u>	<u>&lt;22,698&gt;</u>
Net increase (decrease) in cash	14,035	<6,188>
Cash at beginning of year	<u>14,404</u>	<u>20,592</u>
Cash at end of year	\$ <u>28,439</u>	\$ <u>14,404</u>

The Accompanying Notes Are an Integral Part of These Financial Statements.

**CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTISTS YOUTH CAMP  
A DIVISION OF THE ARKANSAS STATE  
ASSOCIATION OF FREE WILL BATISTS, INC.  
NOTES TO FINANCIAL STATEMENTS**

**DECEMBER 31, 2009 AND 2008**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**GENERAL**

Camp Beaverfork, Arkansas Free Will Baptists Youth Camp is a nonprofit corporation established to serve the Arkansas Free Will Baptists Youth by providing summer camp and retreat facilities.

**METHOD OF ACCOUNTING**

The Camp maintains its financial records on a basis of cash received and cash disbursed for internal purposes, with appropriate accruals for receivable and payable balances at the end of each fiscal period for financial statement purposes. This accounting method is generally accepted among nonprofit organizations as the most feasible way of reflecting their financial activity and position. The fund balance represents the Camp's equity in its assets.

**LAND, BUILDINGS AND EQUIPMENT**

Due to limited records and the extensive use of donations related to the establishment, development, and maintenance of the campground facilities, the land and buildings are recorded at their appraised value. Generally accepted accounting principles require that fixed and operational assets be recorded at cost less appropriate adjustments for depreciation and substantial decreases for obsolescence. Equipment, auto and camp improvements are recorded at cost and appropriate provisions for depreciation have been applied. Depreciation expenses for the years ended are \$ 20,470 and \$ 21,642 respectively.

**STATEMENT OF CASH FLOWS**

For purposes of the statement of cash flows, the company considers all investment instruments purchased with a maturity of three months or less to be cash equivalents.

Cash paid for interest is as follows:

2009	\$ 4,432
2008	\$ 4,243

**INCOME TAXES**

The corporation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Service Code.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles includes the use of estimates that affect the financial statements. Accordingly, actual results could differ from those estimates.

CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTISTS YOUTH CAMP  
A DIVISION OF THE ARKANSAS STATE  
ASSOCIATION OF FREE WILL BAPTISTS, INC.  
NOTES TO FINANCIAL STATEMENTS-(CONTINUED)  
DECEMBER 31, 2009 AND 2008

**ACCOUNTS RECEIVABLE**

Accounts receivable represent the balance of the COOP monies and contributions held by the Arkansas State Association of Free Will Baptists, Inc. as of December 31, 2009 and 2008, due payable to Camp Beaverfork, Arkansas Free Will Baptist Youth Camp.

**NOTE 2 - NOTES PAYABLE**

	<u>2009</u>	<u>2008</u>
Note payable-Simmons First Bank, Conway, Arkansas, requires monthly installments of \$ 846 including principal and interest at an annual percentage rate of 6.75%. This note is secured by property & equipment.	\$ 57,002	\$ 63,075
 Note payable-Simmons First Bank, Conway, Arkansas, requires monthly installments of \$ 328, including principal and interest at an annual percentage rate of 6.50%. This note is secured by a vehicle.	 <u>1,239</u>	 <u>4,958</u>
	58,241	68,033
Less: Current notes payable	1,239	0
Less: Current portion L-T Debt	<u>6,498</u>	<u>9,804</u>
Long-term Debt	\$ <u>50,504</u>	\$ <u>58,229</u>

Scheduled minimum maturities of long-term debt over the years subsequent to December 31, 2009, are as follows:

2010	\$ 6,498
2011	6,950
2012	7,434
2013	7,952
2014 and thereafter	28,168



**CAMP BEAVERFORK, ARKANSAS FREE WILL  
BAPTISTS YOUTH CAMP  
A DIVISION OF THE ARKANSAS STATE  
ASSOCIATION OF FREE WILL BAPTISTS, INC.  
NOTES TO FINANCIAL STATEMENTS-(CONTINUED)  
DECEMBER 31, 2009 AND 2008**

**NOTE 3 - CONTINGENCY FUND**

Camp Beaverfork, Arkansas Free Will Baptists Youth Camp makes periodic payments to a contingency fund to be used in case of an emergency. The C.T.S. Board has discretion over the disbursements of this fund.

**NOTE 4 - CONCENTRATION OF CREDIT RISK**

Camp Beaverfork, Arkansas Free Will Baptists Youth Camp maintains cash deposits at a financial institution located in the United States. Accounts at the institution are insured by the Federal Deposit Insurance Corporation. At December 31, 2009 \$ 1,033 of the corporation's money was uninsured.

## Report of the Nominating Committee

### Executive Board

2010	Tommy Tims	<u>Tommy Tims</u>	_____
2010	Jim Walker	<u>Will Harmon</u>	_____
2011	Paul Payne		
2011	David Copeland		
2012	Mark Stripling		
2012	Bobby Shepherd		

### Mission Board

2010	Joe Short	<u>Joe Short</u>	_____
2010	Jason Scott	<u>Jason Scott</u>	_____
2011	Michael Morrision		
2011	Dwayne Roper		
2012	Ken Winningham		
2012	Jeff Holland		

### Youth Board

2010	Cody Alley	<u>Alan Thomas</u>	_____
2010	B. J. Duvall	<u>B. J. Duvall</u>	_____
2011	Tim Landers		
2011	Joe Postlewaite		
2012	Ken Brown		
2012	Jason Nichols		

### Christian Education Board

2010	Randy Scott	<u>Ryan Johnson</u>	_____
2010	Greig Caswell	<u>Greig Caswell</u>	_____
2011	Kevin Jewell		
2011	David Ponder		
2012	Clark Snow		
2012	David Harper		

### Officers

Moderator:	Nelson Henderson	<u>Nelson Henderson</u>	_____
Assistant Moderator:	David Harper	<u>Randy Scott</u>	_____
Clerk:	Wendell Leckbee	<u>Wendell Leckbee</u>	_____
Assistant Clerk:	Keith Bowden	<u>Keith Bowden</u>	_____

### Other

Hillsdale College Trustee:	David Copeland	<u>Kendall Ross</u>	_____
FWBFM Trustee:	Johnny Miller	<u>Johnny Miller</u>	_____

These are the recommendations of the 2010 Nominating Committee. Other nominees can be submitted from the floor Arkansas State Association Meeting.

# **ARKANSAS STATE ASSOCIATION CONSTITUTION**

## **Preamble**

From experience we, the members of the Free Will Baptist denomination, being regularly baptized upon a profession of our faith in Jesus Christ and realizing the necessity of a bond of union and fellowship among us; to preserve and maintain correspondence and coordination with us; to unify the work of the various districts composing the State Association; and to devise and execute measures for the extension of the Kingdom of God in cooperation with the various districts of the Association, for that may be hereafter represented therein, do therefore ordain this Constitution for our better denominational government.

## **Article I.**

**Name:**

This organization shall be known as the Arkansas State Association of Free Will Baptists, affiliated with the National Association of Free Will Baptists.

## **Article II.**

**Purpose:**

The purpose of this organization shall be to unify the work of the various districts composing the State Association and to devise and execute measures for the extension of the Kingdom of God in connection with the various districts in the Association.

## **Article III.**

**Representation:**

Section 1. This association shall be composed of all ordained ministers and deacons with membership in a church belonging to a district association, the district associational clerk, all members of state boards, and standing officers of the state association.

Section 2. Each district association shall be entitled to five (5) lay delegates at large. Each local church which holds membership in a district association affiliated with this body shall be entitled to send one lay delegate.

Section 3. Associational Delegates:

A. In the event any of the elected delegates fail to report, said vacancy may be filled by appointment of the moderator of said district or by the delegates present from said district.

B. In the event the elected delegate from a local church is not present, the Pastor of that local church shall have the authority to appoint a delegate to serve in place of the absent delegate.

Section 4. New associations desiring membership in the state association shall send messengers bearing a petitionary letter. If found orthodox, upon examination by the credentials committee, they shall be received by the vote of the association and given the right hand of fellowship by moderator.

Section 5. The State Convention shall convene annually on the Tuesday following the first Sunday in the month of August unless another time is recommended by the Executive Committee.

## **Article IV.**

### **Finance:**

Section 1. This association shall be supported by a percentage of the Cooperative receipts as designated by the State Association and by designated gifts. Said allocations to national and state work to be recommended to the association by the budget committee.

Section 2. Each district association shall send \$25.00 for each church belonging to the district association for the purpose of entertaining the State Association; \$100.00 for each church for National Association fees; and \$5.00 per each church for minutes, for a total of \$130.00.

Section 3. In the event any church within a local association does not pay its fee; the delegates, deacons, and ministers of that church shall not be seated.

## **Article V.**

### **Discipline:**

Section 1. This State Association shall have the right to settle any questions of discipline, doctrine, or practice that may properly come before it from any of the districts composing said organization. If there be any question of discipline, doctrine, or practice on the part of a district body, delegates of that association shall be not seated until these questions have been settled to the satisfaction of the credentials committee.

Section 2. The decision of the credentials committee may be appealed to the State Association sitting in a committee as a whole.

## **Article VI.**

### **Officers:**

Section 1. The officers of the State Association shall consist of a moderator, assistant moderator, clerk, assistant clerk, and executive director. Each of these, with exception of the executive director shall be elected annually. These shall constitute a standing Executive Committee.



Section 2. The Executive Committee shall plan the State Association. A district association desiring to host the state association shall extend an invitation at least one year in advance. If an invitation is not received, the State Association will convene in the Conway area unless another site is recommended by the Executive Committee.

Section 3. The Executive Committee shall employ the auditor for all standing boards. The auditor shall be responsible to report directly to the committee, and then to the directors and boards. The audits shall be paid for by each respective board.

Section 4. The Moderator shall be an ex-officio member of the Executive Board. The Executive Director shall be an ex-officio member of all standing boards and committees.

Section 5. A committee on committees shall be elected by the body on the opening night of the association. All other committees shall be appointed by the committee on committees.

Section 6. The moderator, assistant moderator, executive director, clerk, and assistant clerk shall serve as the program committee for the State Association.

## **Article VII.**

### **Duties and Rules of Standing Boards:**

Section 1. All standing boards shall be composed of six (6) members, each of whom shall serve for three years. A member may be reelected for an additional term of three years. No board member shall immediately succeed himself after having served two full three-year terms on said board.

Each board shall prepare a budget of its proposed financial expenditures at the beginning of each fiscal year and shall present same for approval by the Arkansas State Association along with an audit made by an independent certified public accountant, which audit shall lead to the expression of an unqualified opinion on the financial statements. The auditor's report shall include, where applicable, a balance sheet and income statement and other schedules as may be necessary for a proper presentation of the financial condition and results of operation.

Section 2. All boards of this association shall organize immediately following the annual association meeting. They shall elect a chairman, vice-chairman, and secretary. Each board shall give a written report at the annual association of meetings conducted, work accomplished, monies received and expended during the year

Section 3. Executive Board: This board shall have the authority to fill irregular vacancies which may occur in its own body, and any irregular vacancies which may occur in any standing board between sessions of the state association. An office may be declared vacant for any of the following

reasons: if a member moves from the State; if a member fails to attend the board meetings for a period of one year without providential hindrance; or if for any reason he submits a statement of resignation.

The Executive Board shall keep a record of all work accomplished, money raised, meetings conducted, and make a full and complete report at the annual association of the State Association. The Executive Board shall receive, hold, manage, use, control, and convey property entrusted to the State Association, except as stipulated elsewhere in the constitution.

No board shall buy or sell real estate, encumber the State Association beyond their current fiscal year and budget, or enter into litigation when the State Association is not in conference without the approval of the Executive Board. The chairman and secretary of the Executive Board shall sign all papers by which the State Association is to become legally responsible.

In case of an emergency situation, the Executive Board shall have the authority to call the State Association in conference by notifying each district association at least ten (10) days prior to the conference.

A bookstore shall be operated under the supervision and direction of the Executive Board who shall have the authority to employ a bookstore manager. A contractual agreement shall be signed annually by the manager of the bookstore and the Executive Board. The manager shall present a financial statement of the bookstore operation at each annual session of the association.

This board shall have the authority to employ the state executive director. A contractual agreement shall be signed annually by the executive director and the Executive Board. The executive director shall assist in coordinating the work of the various boards of the State Association and shall serve as state treasurer. He shall promote both the state and national works, missionaries, mission conferences, etc. It shall be his duty to edit and publish the state paper.

He shall receive, hold, and disburse money as is made available by the State Association to the various boards. Disbursements to the various boards will be made when requested.

He shall present a written report of his work at each annual session of this association, with a financial statement of all monies received and disbursed.

Section 4. Mission Board: It shall be the duty of this board to promote an active missions program. It shall work in cooperation with the national home mission and foreign missions boards in the arranging of missionary conferences, of missionary itineraries, and shall assist in the raising of the State quota for the national missions program.

The board shall not participate in the organization of any church or mission in a town, city, or community where there is an organized Free Will Baptist Church without seeking the cooperation of said church. Neither shall this board assist in the organization of a group that is out of fellowship with an established church.

This board shall be entrusted to receive, hold, manage, use, control, or convey State Mission Property.

Section 5. State Youth Board: It shall be the duty of the State Youth Board to sponsor activities for the youth of the state that will encourage, enlighten, and educate them in a manner which will be uplifting to Christ. This board shall sponsor retreats, conferences, activities, camps, and service oriented projects for the youth. This board shall be trustees of the camp facilities owned by the state. It shall be the responsibility of this board to employ a State Youth Director to manage the camp facilities, organize and coordinate youth activities, and receive and disburse designated funds as directed by this board. The State Youth Director shall promote district, state, and national programs involving the youth. The Youth Director shall be responsible for the hiring and dismissing of camp personnel under the direction of the State Youth Board.

Section 6. Christian Education Board: It shall be the duty of this board to promote Christian education throughout the state. They shall arrange activities which may include conferences, workshops, teacher training courses, and retreats to promote instruction and fellowship.

## **Article VIII.**

Amendments:

This constitution may be amended at any regular session of the State Association by a two-thirds vote of the members present, providing proposed amendment is presented in writing to the body one day in advance.

## **Article IX.**

Hillsdale Trustees:

The State Association shall have two trustees to Hillsdale Free Will Baptist College. They shall give an annual report to the State Association on the progress of the college. One board member shall be elected annually to serve a two-year term.

## **Article X.**

Parliamentary Procedure:

This meeting of the State Association shall be governed by the rules of parliamentary law as set forth in Robert's Rules of Order.