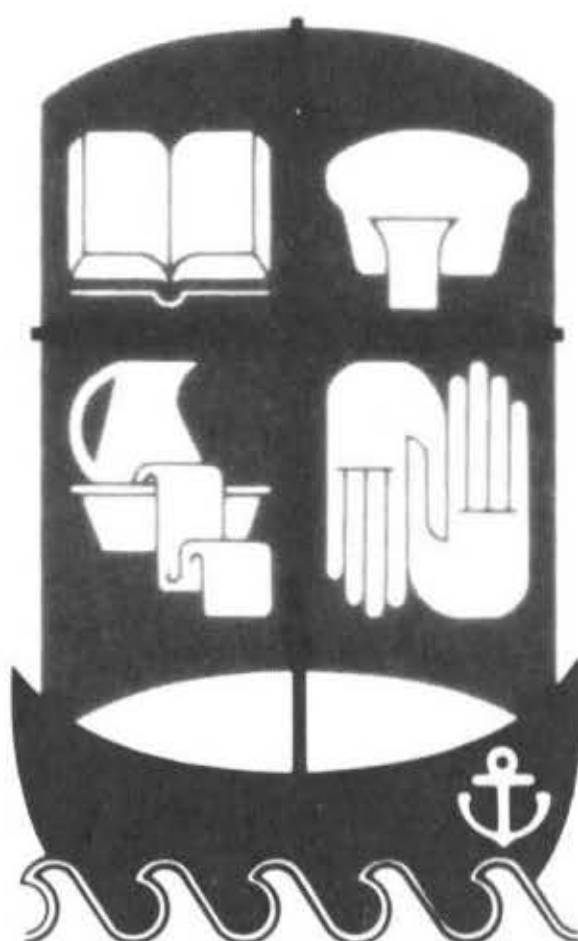


1984

FREE WILL BAPTIST

YEARBOOK



THE NATIONAL ASSOCIATION OF
Free Will Baptists

Published by
THE EXECUTIVE OFFICE
NATIONAL ASSOCIATION OF FREE WILL BAPTISTS, INC.
P.O. Box 1088, Nashville, Tennessee 37202

**MINUTES
of the
FORTY-SEVENTH ANNUAL SESSION
of the
NATIONAL ASSOCIATION
of
FREE WILL BAPTISTS, INC.**

**when convened in
Columbus, Ohio**

July 17-21, 1983

FUTURE SESSIONS TO BE HELD IN

| | | |
|------|-----------------------|------------|
| 1984 | Little Rock, Arkansas | July 15-19 |
| 1985 | Nashville, Tennessee | July 21-25 |
| 1986 | Tulsa, Oklahoma | July 20-24 |
| 1987 | Birmingham, Alabama | July 19-23 |
| 1988 | Kansas City, Missouri | July 17-21 |
| 1989 | Tampa, Florida | July 16-20 |
| 1990 | Phoenix, Arizona | July 15-19 |

OFFICERS AND BOARD MEMBERS

GENERAL OFFICERS

| | |
|-------------------------------------|--------------------|
| Moderator | Bobby Jackson |
| Assistant Moderator | Ralph Hampton, Jr. |
| Clerk | Waldo Young |
| Assistant Clerk | Keith Burden |
| Executive Secretary-Treasurer | Melvin Worthington |

GENERAL BOARD

| 1984 | 1985 |
|-------------------------------------|------------------------------|
| New Mexico: Bill Adkisson | Alabama: John Edwards |
| North Carolina: Tom Lilly | Arizona: Charles Marshall |
| Northeast Association: Walter Minor | Arkansas: David Joslin |
| Northwest Association: Jesse Dunn | Atlantic Canada: Fred Hanson |
| Ohio: Delmar Sparks | California: Doice McAlister |
| Oklahoma: Jack Richey | Colorado: Randy Bishop |
| South Carolina: Willie Justice | Florida: Robert Owen |
| Tennessee: Raymond Riggs | Georgia: Herbert Waid |
| Texas: Billy Walker | Idaho: Harley Bennett |
| Virginia: Jack Stallings | Illinois: Wallace Malone |
| West Virginia: Carl Vallance | Indiana: Henry Patterson |
| | Kansas: Nathan Eason |
| | Kentucky: Edward Hutchinson |
| | Maryland: Lester Horton |
| | Mexico: Jerry Barron |
| | Michigan: Charles Cooper |
| | Mississippi: Al Hamm |
| | Missouri: Millard Sasser |

EXECUTIVE COMMITTEE

Chairman: Bobby Jackson, 1412 E. 14th St., Greenville, NC 27834
 Clerk: Waldo Young, 3808 S. Telephone Road, Moore, OK 73160

| 1984 | 1985 | OFFICERS |
|--------------------|---------------------|--------------------|
| Carl Vallance (WV) | David Joslin (AR) | Bobby Jackson (NC) |
| Jack Richey (OK) | Herbert Waid (GA) | Ralph Hampton (TN) |
| Raymond Riggs (TN) | Wallace Malone (IL) | Waldo Young (OK) |

BIBLE COLLEGE TRUSTEES

Chairman: Tom Malone, 4417 Florence Blvd., Florence, AL 35639

President: Charles Thigpen, 3606 West End Ave., Nashville, TN 37205

| 1984 | 1986 | 1988 |
|-----------------------|----------------------|------------------|
| Sam Truett (NC) | Clarence Burton (MO) | Ken Walker (FL) |
| James Earl Raper (TN) | W. B. Hughes (VA) | Bob Ketchum (OK) |
| J. D. O'Donnell (TN) | Douglas Simpson (TN) | Tom Malone (AL) |

FOREIGN MISSIONS BOARD

Chairman: Bill Jones, 2207 Carter Creek Parkway, Bryan, TX 77801

Director: Rolla Smith, P.O. Box 1088, Nashville, TN 37202

| 1984 | 1986 | 1988 |
|-----------------------|-------------------|---------------------|
| Dan Cronk (TN) | Fred Warner (AR) | Jim Walker (TN) |
| Joe Ange (TN) | Bill Jones (TX) | Robert Trimble (MI) |
| J. Reford Wilson (IL) | Bill Fulcher (TX) | Norwood Gibson (SC) |

HOME MISSIONS BOARD

Chairman: J. E. Blanton, 3129 June Apple Drive, Decatur, GA 30034

Director: Roy Thomas, P.O. Box 1088, Nashville, TN 37202

| 1985 | 1987 | 1989 |
|--------------------|---------------------|-----------------------|
| Claudie Hames (CA) | Richard Adams (TN) | Gordon Sebastian (NC) |
| J. E. Blanton (GA) | Rue Dell Smith (AR) | James Puckett (OK) |
| Elzo Bevan (MD) | Hobart Ashby (OH) | William Johnson (KY) |

MASTER'S MEN BOARD

Chairman: Raymond Lee, 9610 Colleen, Houston, TX 77080

Director: James Vallance, Box 17306, Nashville, TN 37217

| 1985 | 1987 | 1989 |
|------------------|----------------------|-------------------|
| Don Elkins (OK) | Wendell Leckbee (AR) | Paul Kennedy (CA) |
| W. C. Combs (WV) | Dwight Fletcher (AL) | James Orr (MI) |
| Paul Moore (IL) | Wayne Spruill (TN) | Raymond Lee (TX) |

BOARD OF RETIREMENT

Chairman: Francis Boyle, 569 W. Santa Barbara St., Santa Paula, CA 93060

Director: Herman Hersey, P.O. Box 1088, Nashville, TN 37202

1985

1987

1989

| | | |
|----------------------|--------------------|-----------------------|
| Lawnie Coffman (AR) | Billy Samms (WV) | Dennis Kern (OK) |
| Harold Critcher (TN) | Earl Hendrix (SC) | Robert Picirilli (TN) |
| Gene Outland (TN) | Francis Boyle (CA) | Wilburn Beasley (SC) |

SUNDAY SCHOOL AND CHURCH TRAINING BOARD

Chairman: Milton Worthington, 1841 Parkdale, Madison Hts., MI 48071

Director: Roger Reeds, P.O. Box 17306, Nashville, TN 37217

1984

1986

1988

| | | |
|--------------------|---------------------|-------------------------|
| Paul Thompson (AZ) | Connie Cariker (TN) | Milton Worthington (MI) |
| Carl Cheshier (AR) | Alton Loveless (OH) | Eugene Hales (AL) |
| Joe McLamb (NC) | Dale Burden (VA) | Jim Shepherd (OK) |

COMMISSION ON THEOLOGICAL LIBERALISM

Chairman: Leroy Forlines, 3606 West End Ave., Nashville, TN 37205

| | |
|-------------------------|--------------------------|
| 1984 L. C. Johnson (TN) | 1987 Leroy Forlines (TN) |
| 1985 Edwin Wade (OK) | 1988 Fred Hall (TN) |
| 1986 Lonnie Skiles (MI) | |

HISTORICAL COMMISSION

Chairman: Alton Loveless, P.O. Box 07759, Columbus, OH 43207

| | |
|----------------------------|-------------------------|
| 1984 Robert Picirilli (TN) | 1987 Jack Williams (TN) |
| 1985 Alton Loveless (OH) | 1988 Mary Wisheart (TN) |
| 1986 David Joslin (AR) | |

RADIO-TELEVISION COMMISSION

Chairman: George Lee, 1403 9th Street, Goldsboro, NC 27530

| | |
|----------------------------|----------------------|
| 1984 James Vallance (TN) | 1987 Guy Owens (TN) |
| 1985 Larry Hampton (TN) | 1988 George Lee (NC) |
| 1986 Sandy Goodfellow (TN) | |

PROCEEDINGS

The 47th Annual Convention of the National Association of Free Will Baptists met in the Ohio Center, Columbus, Ohio, July 17-21, 1983. "Considering The Covenant," was the convention theme. Blaine Hughes served as music coordinator, Keith Fletcher as organist, and Susan Forlines as pianist.

SUNDAY MORNING

Millard Sasser, pastor from Bridgeton, Missouri, presided over the morning service at the Hyatt Regency Columbus at 11:00 a.m. Worship service was preceded by Sunday School classes.

Jon Forlines led the congregation in singing "Brethren, We Have Met to Worship," "He Lives," and "Turn Your Eyes Upon Jesus." Millard Sasser led the opening prayer.

John Blakely, Sr. from Dayton, Ohio, sang "It's My Desire." Elro Driggers, pastor of Bethany Free Will Baptist Church, Timmons ville, South Carolina, brought the morning message. His text was John 4:31-38. Following the message the congregation sang a hymn of commitment, "I Surrender All" and was dismissed in prayer by Millard Sasser.

MONDAY EVENING

Roger Childers, pastor from Urbana, Ohio, presided at the 7:00 p.m. Monday evening convention service. Danny Thomas directed the congregation in singing "Who Is On The Lord's Side." The presiding officer led in the opening prayer. Doug Little directed the mass adult choir in singing "What a Savior."

Clerk Waldo Young called the convention into official session and introduced Moderator Bobby Jackson. The moderator announced the committee members who would serve during the convention.

Nominating Committee: Floyd Wolfenbarger, Eugene Hales, Talmadge Brown, Gene Helton, and Leroy Welch.

Resolutions Committee: Tom Lilly, Paul Kennedy, Archie Ratliff, Norwood Gibson, and Lonnie DaVoult.

Credentials Committee elected by the General Board: Doice McAlister, Billy Walker, Fred Hanson, Millard Sasser, and Jim Nason.

Alton Loveless, Promotional Secretary of the Ohio State Association, brought the welcome address.

The congregation sang, "There is a Name I Love to Hear."

A Free Will Baptist Bible College ensemble sang "How Majestic Is Your Name," "I Must Needs Go Home By the Way of the Cross," and "It Is Finished."

Roger Childers led in a roll call of the states, followed by the convention offering. The Free Will Baptist Bible College Ensemble sang during the offering.

The congregation sang "Jesus Is the Sweetest Name I Know." Rollie Nagle sang "I Will Praise Him."

David Sutton, pastor of First Free Will Baptist Church, Ada, Oklahoma, was introduced to bring the message. He read paragraphs one and two from the Church Covenant, Romans 12:1-2, and brought the message on "Our Sacred Promise to God Personally." Executive Secretary Melvin Worthington led in prayer at the conclusion of the message. After announcements, the service closed with prayer by Waldo Young.

TUESDAY EVENING

J. M. Creech, pastor from Tupelo, Mississippi, presided at the Tuesday evening service and led in prayer to begin the service. Jerry Pilgrim led the congregation in singing "My Savior's Love."

Doug Little directed the mass adult choir as they sang "It Is Well With My Soul." After the congregational hymn "The Banner of the Cross," a quartet from Hillsdale Free Will Baptist College sang.

While the offering was being received, Martha Ramey played a medley of songs on the piano.

Jerry Pilgrim led the congregation in singing the chorus of "How Great Thou Art." Ann Maines of Norfolk, Virginia, sang "Down From His Glory."

Harold Pitts, pastor of First Free Will Baptist Church in Tuscaloosa, Alabama, was introduced as the speaker. The theme for his message was "Our Sincere Pledge to God's People." He read paragraphs three, four, and five, from the Church Covenant. His text was II Timothy 2:19-21. At the conclusion of the message, several people came forward for prayer. Tom Malone led in prayer.

After announcements, J. M. Creech led in the benediction.

WEDNESDAY MORNING

Bobby Jackson read Galatians 6:1, brought the Moderator's Message from this passage, and led in prayer to open the business session of the convention. He also read the "Standing Rules of the National Association" from the *Treatise*.

The clerk read the report of the Credentials Committee. A motion carried to adopt the report and seat the delegates.

The clerk also read a partial report of the General Board, Item I. A motion carried to receive the General Board partial report.

Melvin Worthington gave the Executive Office report. A motion carried to receive the report and adopt the budgets.

Director Roger Reeds gave the Sunday School and Church Training Department report. A motion carried to receive the report and adopt the budget.

Director Rolla Smith gave the Foreign Missions Department report. A motion carried to receive the report and adopt the budget.

President Charles Thigpen gave the Free Will Baptist Bible College report. A motion was made and seconded to receive the report and adopt the budget. After discussion, the previous question was moved and seconded. The body voted to close debate. The motion to receive the report and adopt the budget carried.

Sam Truett was elected to a one-year term on the Bible College Board of Trustees, replacing Bobby Floars who resigned.

Ken Walker was elected to a five-year term on the Bible College Board of Trustees replacing Lewis Perry who resigned.

Chairman Leroy Forlines gave the Commission on Theological Liberalism report. A motion carried to receive the report.

Fred Hall was elected to the Commission on Theological Liberalism for a term expiring in 1988.

Director Roy Thomas gave the Home Missions Department report. A motion carried to receive the report and adopt the budget.

Gordon Sebastian, James Puckett, and William Johnson were elected to

the Home Missions Board for terms expiring in 1989.

Roy Thomas presented plaques to James McAllister and Delbert Akin who had served 12 and 11 years respectively on the Home Missions Board and were not eligible for re-election.

A motion carried to recess business until 1:30 p.m.

WEDNESDAY AFTERNOON

The afternoon session was called to order at 1:30 p.m. Ralph Hampton, Jr., assistant moderator read Romans 12 and led in prayer.

Director Herman Hersey gave the Board of Retirement report. A motion carried to receive the report and adopt the budget.

Dennis Kern, Robert Picirilli, and Wilburn Beasley were elected to the Board of Retirement with terms expiring in 1989.

The Free Will Baptist Foundation report was given by Herman Hersey. A motion carried to receive the report and adopt the budget.

Board Member Wayne Spruill gave the Master's Men report. James Vallance, newly appointed director, was introduced to bring greetings. A motion carried to receive the report and adopt the budget.

Paul Kennedy, James Orr, and Raymond Lee were elected to the Master's Men Board for terms expiring in 1989.

Melvin Worthington gave the Budget Committee report. A motion carried to adopt the budget.

The clerk read Item II of the General Board report pertaining to the Radio-Television Committee report. A motion was made and seconded to adopt Item II. A motion was made and seconded to amend by substituting the original report of the Radio-Television Committee. A motion carried to table Item II until copies of the committee's original report could be made available.

The clerk read Item III of the General Board report. A motion carried to adopt Item III, which pertained to future National Convention sites.

Tom Lilly was elected to serve one year on the General Board, replacing Dennis Wiggs who moved from North Carolina.

Jack Stallings was elected to serve one year on the General Board, replacing Sigbee Dilda who moved from Virginia.

Those elected to the General Board for two year terms were: John Edwards (AL), Charles Marshall (AZ), David Joslin, (AR), Fred Hanson (Canada), Doice McAlister (CA), Randy Bishop (CO), Robert Owen (FL), Herbert Waid (GA), Harley Bennett (ID), Wallace Malone (IL), Henry Patterson (IN), Nathan Eason (KS), Edward Hutchinson (KY), Lester Horton (MD), Jerry Barron (Mexico), Charles Cooper (MI), Al Hamm (MS), and Millard Sasser (MO).

David Joslin, Herbert Waid, and Wallace Malone were elected to serve two-year terms on the Executive Committee of the General Board.

A motion carried to take Item II of the General Board from the table. After discussion, the previous question was moved and the body voted to close debate. The motion to substitute the Radio-Television Committee's original report for the report presented from the General Board was adopted. This report contained six recommendations which were considered item by item.

A motion was made and seconded to adopt Item I. A motion was made and seconded to amend Item I to read "That the present committee become a commission and that the members of the Commission be elected so as their terms will expire as follows: Larry Hampton, 1 year; Sandy Goodfellow, 2 years; Guy Owens, 3 years; George Lee, 4 years, and Raymond Riggs, 5 years."

A motion was made and seconded to postpone this report until Thursday morning. The motion to postpone was defeated. The motion to amend Item I was defeated.

A motion was made and seconded to amend Item I by substitution. The substitute statement would read, "That the National Association elect a five-member commission to formulate and execute plans to bring into being television and radio programs commensurate to the needs and opportunities of our people." The substitute motion carried. Item I, as amended, was adopted.

A motion was made and seconded to adopt Item II. After discussion, the previous motion was made, seconded, and carried. Item II was adopted.

A motion was made and seconded to adopt Item III. After discussion, a motion was passed to stop debate. Item III was adopted.

A motion carried to adopt Item IV.

A motion was made and seconded that the remainder of the report be postponed until Thursday because of the time. The motion to postpone was defeated.

A motion was made and seconded to adopt Item V. A motion was made and seconded to amend the item by deleting the words "one percent of the Cooperative Receipts be allocated," and substituting the words, "\$2,000 be given by the Executive Office." After discussion, a motion for the previous question was adopted. The amendment was adopted. Item V, as amended, was adopted.

A motion and second were made to adopt Item VI. The motion carried.

Five men were nominated by the Nominating Committee and were elected to the newly-formed Radio-Television Commission: George Lee, 5 years; Guy Owens, 4 years; Sandy Goodfellow, 3 years; Larry Hampton, 2 years; and James Vallance, 1 year.

A motion carried to recess until Thursday morning at 9:00 a.m.

WEDNESDAY EVENING

The Men's Chorale began the service by singing "We'll Soon Be Done With Troubles and Trials." The group was directed by Vernon Whaley. David Chamberlin led the congregation in singing "The Church's One Foundation," after which Roy Thomas led in prayer.

The congregation sang "Call for Reapers." David Joslin, promotional secretary for Arkansas, presided at the service. As the convention offering was received, the Men's Chorale sang "Sweet Beulah Land."

Don Robirds introduced the foreign missionaries who were present. Trymon Messer introduced the home missionaries present. The congregation sang "Wherever He Leads, I'll Go."

Carl Sullivan of Huntington, West Virginia, sang "He's Alive." Lester Horton, pastor of Fairwood Free Will Baptist Church in Fairfax Station, Virginia, was introduced as the speaker. His theme was "Our Sacrificial Promotion of God's Program." He read paragraphs seven and eight from the Church Covenant. His text was Numbers 32:6-7, 16-23. At the close of the message, Eugene Waddell led in a prayer of consecration.

A missions offering was received. Rolla Smith led in prayer. The quartet from Hillsdale Free Will Baptist College sang "Send Me." The missions offering was \$17,968.43, with the possibility of more being sent in by churches.

Carl Sullivan sang a solo for the benediction.

THURSDAY MORNING

Cleo Pursell, executive secretary-treasurer of the Woman's National Auxiliary Convention, gave the WNAC report. A motion carried to receive the report.

Chairman Alton Loveless gave the Historical Commission report. A motion carried to receive the report.

Mary Wisehart was elected to serve on the Historical Commission with a term expiring in 1988.

Wade Jernigan submitted his resignation from the Commission on Theological Liberalism. L. C. Johnson was elected to replace him. This term will expire in 1984.

As Carl Sullivan sang "I'd Do It All Over Again," offering was received for the convention budget.

A motion carried to receive the report of the Resolutions Committee and adopt it item by item.

A motion was made and seconded that Resolution I be adopted. A motion was made and seconded to amend Resolution I by adding the words, "Be it further resolved that this body go on record as deploring racial discrimination and segregation." A motion was made and seconded to amend the amendment by substituting, "Be it further resolved that this body go on record as favoring every school having an open-door policy as related to race and national origin."

A motion was made and seconded to table Resolution I. The motion to table was defeated. A motion was made and seconded to refer Resolution I to the Executive Committee for study and proper wording and to be brought back in 1984.

A motion was made and seconded to amend the motion to refer by deleting the words "Executive Committee" and inserting "A committee of three men selected from the delegation who are informed individuals." The motion to amend was defeated. The motion to amend the amendment was defeated. The motion to amend Resolution I was defeated.

A motion was made and seconded to amend Resolution I by deleting the first "Be it therefore resolved" paragraph. After discussion, the previous question was moved and sustained. The motion to amend failed. Again, the previous question was moved and sustained. Resolution I was adopted.

Resolution II was presented. An objection to consideration was heard. The body voted to not consider Resolution II.

A motion was made and seconded to adopt Resolution III. A motion was made and seconded to amend by deleting the fourth paragraph. A motion was made and seconded to table Resolution III. The motion to table was defeated. The motion to amend was adopted. A motion was made and seconded to amend Resolution III by deleting paragraph five. The motion to amend was defeated. By common consent the word "publicly" was inserted after the word "pray" in paragraph five. Resolution III was adopted as amended.

Resolution IV was presented. An objection to considering this resolution was heard. The body voted to not consider it.

A motion carried to adopt Resolution V.

Resolution VI was presented. An objection to considering this resolution was heard. The body sustained the objection, and it was not considered.

A motion carried to adopt Resolution VII.

The report of the Registration Committee was read. A motion carried to adopt the report.

A motion and second was introduced from the floor that this body adopt the statement that "Jesus did not make, drink, or give to others to drink, wine

with alcoholic content." A motion to table carried.

A motion was made and seconded to reconsider the objection to consideration of Resolution II. An objection was made to reconsidering action on Resolution II. The objection was sustained by the body.

A motion was made and seconded that "employees of this association be forbidden to write or print any material on the wine issue." A motion was made and seconded to add the words "and board members," after "employees." A motion carried to table the motion.

A motion was made and seconded "that a study committee consisting of Co-chairmen Leroy Forlines and Richard Cordell and eight men appointed by the chair from this National Association of Free Will Baptists study this issue and endeavor to develop a workable statement to be presented at the 1984 session, that will bring harmony to our fellowship."

A motion was made and seconded to amend the motion by substitution, "that we encourage the aggrieved parties to get together on their own and see if they can settle their differences on the wine issue." The motion to amend carried. After discussion, a motion and second for the previous question was sustained. The motion to amend carried. The motion, as amended, was adopted.

Someone commended the fairness of the moderator. The moderator was given a standing ovation for his fairness in this meeting.

Keith Burden was re-elected assistant clerk.

Waldo Young was re-elected clerk.

Ralph Hampton, Jr., was re-elected assistant moderator.

Bobby Jackson was re-elected moderator.

A motion carried to adjourn. The Assistant Moderator led in the closing prayer.

1983 EXECUTIVE SECRETARY'S REPORT

The Executive Office has functioned smoothly since the July 18-22, 1982 National Convention in Fort Worth, Texas. The office staff is commended for their effective and efficient work.

The Executive Secretary attended 17 state meetings during 1982. The growth of the Free Will Baptist work was not spectacular in 1982, but the recorded progress was encouraging.

Visits were made to the following *prospective convention sites*:

1987 Birmingham, Alabama
1988 St. Louis and Kansas City, Missouri
1989 Tampa, Orlando, and Jacksonville, Florida
1990 Phoenix, Arizona

The Alabama State Association voted to host the 1987 National Convention. The Missouri State Association voted to host the 1988 National Convention. The Florida State Association voted to host the 1989 National Convention, and the Arizona District Association voted to host the 1990 National Convention. We recommend these future sites for the National Convention:

| | |
|-----------------------|------------------|
| Birmingham, Alabama | July 19-23, 1987 |
| Kansas City, Missouri | July 17-21, 1988 |
| Tampa, Florida | July 16-20, 1989 |
| Phoenix, Arizona | July 15-19, 1990 |

The recommendations through 1990 should help us obtain better rates for convention facilities. This will also give the host state longer to prepare, promote and provide funds for the scheduled conventions.

We praise the Lord that the convention fund deficit has been erased. The proposed 1983 convention budget is \$49,819.35.

The first edition of the *Free Will Baptist Yearbook*, which included 1982 Minutes and 1983 Church Directory, was released this spring. Randall House did an excellent job publishing this first edition of the *Free Will Baptist Yearbook*. Randall House has agreed to publish the 1984 *Free Will Baptist Yearbook* under the same arrangements as the 1983 edition.

The annual Leadership Conference sponsored by the Executive Office has proven to be a rewarding experience. The 1982 Conference was held December 8-10 at the Executive Inn, Nashville, Tennessee with 69 attendees from 16 states. The theme of the conference was "Looking at Leadership". The 1983 Leadership Conference is set for December 7-9 in Nashville. Each state association is encouraged to send its Moderator, Promotional or Executive Secretary and General Board member.

CONTACT subscriptions numbered 7,710 on June 1, 1983. Complimentary copies are provided for students at Hillsdale FWB College, California Christian College and Free Will Baptist Bible College during the school year.

Cooperative receipts totaled \$759,379 for 1982 compared to \$471,492 in 1981. New brochures on the Cooperative Channel are available and may be obtained by writing the Executive Office, P.O. Box 1088, Nashville, Tennessee 37202. The Alabama State Association, during its 1982 session, adopted the

Cooperative Plan as the method to provide funds for denominational ministries. A number of local churches in states where the Cooperative Plan has not been implemented have voted to utilize this plan to enable our constituency to fully and fairly support systematically the national ministries. Gifts may be given to and through the Cooperative Channel.

Executive Church Bonds continues to operate on a limited basis. We help those churches in states where we are permitted to operate.

The National Association of Free Will Baptists was incorporated on August 17, 1982.

Conflict, controversy, and criticism have been a part of the Free Will Baptist heritage and history. At the present time some differences and dissatisfactions exist in our denomination. Let us continue to pray that God will work out His perfect will as we seek to resolve the difficulties, disagreements, and differences. When we consider our distinctiveness and diversity, it is natural and normal that differences, disagreements and difficulties should arise. Sometimes these are helpful and healthy rather than harmful, since they enable us to examine more closely our priorities, purposes, and programs.

We appreciate the systematic and sacrificial support you have given to the various offices, departments, and commissions of the National Association during 1982.

A denomination is not to be measured by the presence or absence of problems, but how well it is able to resolve such problems in a manner which brings honor and glory to God. May God give us wisdom as we allow His Will to work out in His Way for His glory and our good.

Melvin Worthington, Th.D.
Executive Secretary

**EXECUTIVE OFFICE OF
THE NATIONAL ASSOCIATION OF FREE WILL BAPTISTS
BALANCE SHEET
OPERATING FUND**

DECEMBER 31

| <u>ASSETS</u> | <u>1982</u> | <u>1981</u> |
|--|------------------|------------------|
| CURRENT ASSETS | | |
| Cash—General | \$ 6,873.84 | \$ 2,789.67 |
| —Contact Magazine | 1,380.87 | 47.64 |
| —Special projects | 131.16 | 800.56 |
| Accounts receivable—Contact Magazine | 947.85 | 679.93 |
| —Special projects | 388.27 | 847.29 |
| —employees | 25.00 | |
| Loans receivable | | 4,400.00 |
| Merchandise for sale | 1,824.51 | 4,008.38 |
| Prepaid interest | | 824.04 |
| | <u>11,571.50</u> | <u>14,397.51</u> |

FIXED ASSETS—(Note 1)

| | | |
|-------------------------------------|------------------|------------------|
| Auto | 13,157.25 | 13,157.25 |
| Office equipment | 26,925.57 | 26,723.07 |
| | 40,082.82 | 39,880.32 |
| Less—accumulated depreciation | (22,326.83) | (15,730.78) |
| Total fixed assets | <u>17,755.99</u> | <u>24,149.54</u> |

OTHER ASSETS

| | | |
|------------------------|--------------------|--------------------|
| Airlines deposit | 425.00 | 425.00 |
| Total assets | <u>\$29,752.49</u> | <u>\$38,972.05</u> |

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

| | | |
|--------------------------------|------------------|------------------|
| Interest payable | \$ | \$ 56.66 |
| Accounts payable—general | 7,640.18 | 1,297.37 |
| Loans payable (note 3) | 19,246.51 | 17,292.06 |
| Payroll taxes | 938.17 | 973.51 |
| Total liabilities | <u>27,824.86</u> | <u>19,619.60</u> |

FUND BALANCE

| | | |
|--|--------------------|--------------------|
| | 1,927.63 | 19,352.45 |
| Total liabilities and fund balance | <u>\$29,752.49</u> | <u>\$38,972.05</u> |

The accompanying notes are an integral part of the financial statements.

**STATEMENT OF REVENUES, EXPENSES, AND FUND BALANCE
OPERATING FUND**

YEAR ENDED
DECEMBER 31

| | <u>1982</u> | <u>1981</u> |
|--------------------------------------|-------------------|-------------------|
| GENERAL INCOME | | |
| Cooperative plan | \$126,067.11 | \$109,175.44 |
| Gifts | 8,236.91 | 6,788.55 |
| Received from special projects | 4,600.00 | 5,950.00 |
| Miscellaneous | 183.16 | 1,694.42 |
| Interest | | 243.55 |
| Total income | <u>139,087.18</u> | <u>123,851.96</u> |

GENERAL EXPENSES

| | | |
|--|---------------|---------------|
| Accounting and legal | 2,288.10 | 1,633.50 |
| Executive committee—travel | 2,333.42 | 2,363.52 |
| Insurance—general | 1,386.20 | 1,297.37 |
| Insurance and retirement—employees | 11,218.01 | 8,448.18 |
| Office space rental | 8,863.20 | 8,863.20 |
| Office supplies and printing | 5,742.74 | 5,054.12 |
| Payroll taxes | 2,568.13 | 2,940.88 |
| Postage | 1,043.75 | 945.98 |
| Promotion | 628.73 | 602.37 |
| Salaries | 69,996.10 | 65,564.30 |
| Housing allowances | 15,390.00 | 13,100.00 |
| Telephone and telegraph | 4,240.91 | 3,703.06 |
| Travel | 8,767.96 | 7,936.70 |
| Miscellaneous | 2,684.77 | 695.49 |
| Interest expense | 1,110.50 | 168.02 |
| Repairs and maintenance | 1,124.50 | 1,653.27 |
| Depreciation expense | 6,492.55 | 3,630.34 |
| Bad debts expense | | 165.56 |
| Copier reimbursement | 145.67 | 300.00 |
| Furniture and fixtures | | 1,049.57 |
| Total expenses | 146,025.24 | 130,115.43 |
| Net loss | (\$ 6,938.06) | (\$ 6,263.47) |

CONTACT MAGAZINE INCOME

| | | |
|--------------------------|---------------|--------------|
| Sales | \$ 48,840.63 | \$ 48,651.35 |
| Advertising income | 2,500.00 | 2,500.00 |
| Less cost of sales | (54,878.76) | (45,287.98) |
| Net income (loss) | (\$ 3,538.13) | \$ 5,863.37 |

YEAR ENDED DECEMBER 31

SPECIAL PROJECTS INCOME

| | 1982 | 1981 |
|-------------------------------------|---------------|---------------|
| Sales | \$ 6,256.45 | \$ 9,151.94 |
| Less cost of sales | (8,605.08) | (8,381.67) |
| | (2,348.63) | 770.27 |
| Interest | | |
| Less transfer to General Fund | (4,600.00) | (5,950.00) |
| Net income (loss) | (\$ 6,948.63) | (\$ 5,179.73) |

| | | |
|-------------------------------|---------------|---------------|
| Net Gain (Loss)—Total | (\$17,424.82) | (\$ 5,579.83) |
| Fund balance, beginning | 19,352.45 | 24,932.28 |
| Fund balance, ending | \$ 1,927.63 | \$19,352.45 |

The accompanying notes are an integral part of the financial statements.

BALANCE SHEET PLANT FUND

| | YEAR ENDED DECEMBER 31 | |
|--|---------------------------|---------------|
| ASSETS | 1982 | 1981 |
| CURRENT ASSETS | | |
| Cash—general | \$ 7,107.72 | \$ 927.68 |
| Accounts receivable | 6.38 | |
| Total current assets | 7,114.10 | 927.68 |
| PROPERTY, PLANT, AND EQUIPMENT (Note 1) | | |
| Land, building, and accessory equipment | 286,724.91 | 286,524.96 |
| Telephone equipment | 33,603.88 | 33,603.88 |
| Vehicle | 3,482.50 | 3,482.50 |
| Lawn equipment | 1,697.95 | 1,697.95 |
| Total capital assets | 325,509.24 | 325,309.29 |
| Less—accumulated depreciation | (129,431.62) | (117,626.92) |
| | 196,077.62 | 207,682.37 |
| Total assets | \$203,191.72 | \$208,610.05 |

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

| | | |
|---|-----------|-------------|
| Insurance payable | \$ | \$ 4,719.12 |
| Property taxes | 2,203.35 | 4,406.71 |
| Accounts payable | 5,266.57 | |
| Payroll taxes | 308.16 | 272.54 |
| Board of Retirement and Insurance (note 4) | 68,500.00 | 66,382.82 |
| Total current liabilities | 76,278.08 | 75,781.19 |

| | | |
|--|--------------|--------------|
| FUND BALANCE | 126,913.64 | 132,828.86 |
| Total liabilities and fund balance | \$203,191.72 | \$208,610.05 |

The accompanying notes are an integral part of the financial statements.

STATEMENT OF REVENUE, EXPENSES, AND FUND BALANCE PLANT FUND

| | 1982 | 1981 |
|---------------------------------|--------------|--------------|
| GENERAL INCOME | | |
| Rent | \$ 71,303.92 | \$ 58,613.92 |
| Telephone | 24,586.38 | 25,129.67 |
| Hospitalization insurance | 14,900.37 | 29,611.47 |
| Miscellaneous | 828.94 | 555.52 |
| Total income | 111,619.61 | 113,910.58 |

GENERAL EXPENSES

| | | |
|----------------------------------|--------------|--------------|
| General supplies | 1,030.13 | 1,435.12 |
| Hospitalization insurance | 12,388.79 | 30,471.57 |
| Insurance—general | 3,895.12 | 4,719.12 |
| Interest | 10,011.72 | 8,291.52 |
| Janitor service & supplies | 8,567.02 | 6,905.64 |
| Property taxes | 4,759.25 | 4,897.70 |
| Bad debt expense | | 1,726.87 |
| Mail truck expense | 1,253.15 | 1,429.00 |
| Mail room expense | 1,475.20 | 1,744.29 |
| Maintenance—general | 8,389.43 | 5,357.44 |
| Office supplies | 630.57 | 1,315.84 |
| Payroll taxes | 864.95 | 736.37 |
| Salaries | 17,117.28 | 13,300.82 |
| Telephone | 20,989.71 | 20,081.86 |
| Utilities | 12,970.98 | 11,250.21 |
| Postage | (347.42) | (438.56) |
| Depreciation | 11,804.70 | 12,035.90 |
| Miscellaneous | 1,734.25 | 13.50 |
| Total expenses | 117,534.83 | 125,274.21 |
| Net income (loss) | (5,915.22) | (11,363.63) |
| Fund balance, beginning | 132,828.86 | 148,656.03 |
| Prior period adjustment | | (4,463.54) |
| Fund balance, ending | \$126,913.64 | \$132,828.86 |

The accompanying notes are an integral part of the financial statements.

BALANCE SHEET CONVENTION FUND

| | 1982 | 1981 |
|--|-------------|-------------|
| ASSETS | | |
| Cash | \$ 3,335.26 | \$ 1,466.71 |
| Loans receivable | 8,425.87 | |
| | \$11,761.13 | \$ 1,466.71 |
| LIABILITIES | | |
| Accounts payable | \$ | \$ 6,156.76 |
| Notes payable—special projects | | 4,000.00 |
| | | 10,156.76 |
| Fund balance | 11,761.13 | (8,690.05) |
| Total liabilities and fund balance | \$11,761.13 | \$ 1,466.71 |

The accompanying notes are an integral part of the financial statements.

STATEMENT OF CHANGES IN FUND BALANCE CONVENTION FUND

| | 1982 | 1981 |
|---------------------------------|-------------|-------------|
| ADDITIONS | | |
| Banquet tickets | \$ 1,780.50 | \$ 4,094.50 |
| Offerings | 12,578.04 | 21,604.15 |
| Church fees | 2,220.00 | 1,613.00 |
| State fees | 24,730.00 | 3,615.00 |
| Booth fees | 6,575.00 | 4,215.50 |
| Pastors' dinner | 2,259.00 | 2,955.00 |
| Host state gifts | 5,000.00 | 6,000.00 |
| Miscellaneous | 3,056.34 | 4,893.18 |
| Total income | 58,198.88 | 48,990.33 |
| DEDUCTIONS | | |
| Printing and promotions | 1,743.61 | 12,767.44 |
| Auditorium rent and signs | 11,639.05 | 10,372.50 |
| Booth installations | 2,426.55 | 2,188.00 |

| | | |
|---|-------------|---------------|
| Convention office, publicity and advertising..... | 2,812.26 | 3,062.08 |
| Honorariums | 550.00 | 950.00 |
| Pastors' dinner | 2,973.94 | 3,169.07 |
| Music programs and song sheets | (3.50) | 182.80 |
| Travel expense | 7,642.67 | 6,638.42 |
| Banquet tickets | 1,825.00 | 4,109.50 |
| Miscellaneous | 5,932.95 | 1,517.40 |
| Interest | 205.17 | 626.29 |
| Total expenses | 37,747.70 | 45,583.50 |
| Net income | 20,451.18 | 3,406.83 |
| Fund balance, beginning | (8,690.05) | (11,836.88) |
| Prior period adjustment | | (260.00) |
| Fund balance, ending | \$11,761.13 | (\$ 8,690.05) |

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
COOPERATIVE PLAN OF SUPPORT**

**YEAR ENDED
DECEMBER 31**

| | 1982 | 1981 |
|----------------------|--------------|-------------|
| RECEIPTS | | |
| Alabama | \$ 12,871.25 | \$ 5,849.60 |
| Arizona | 429.37 | 694.82 |
| Arkansas | 42,675.02 | 39,824.06 |
| California | 12,873.53 | 13,720.60 |
| Florida | 18,504.44 | 14,903.21 |
| Georgia | 29,386.31 | 12,378.25 |
| Hawaii | 235.00 | |
| Idaho | 444.12 | 389.18 |
| Illinois | 77,954.12 | 12,681.25 |
| Indiana | 275.00 | 200.00 |
| Kansas | 2,948.55 | 2,693.23 |
| Kentucky | 923.78 | 402.00 |
| Maryland | 460.00 | 570.00 |
| Michigan | 45,788.94 | 38,775.83 |
| Mississippi | 8,326.91 | 6,007.37 |
| Missouri | 78,239.82 | 68,876.18 |
| New Mexico | 1,401.90 | 225.24 |
| North Carolina | 8,749.19 | 7,199.54 |
| Ohio | 23,727.39 | 13,114.98 |
| Oklahoma | 329,105.99 | 186,687.57 |
| South Carolina | 25.00 | |
| Tennessee | 15,932.24 | 11,388.51 |
| Texas | 45,851.65 | 26,131.13 |
| Virginia | 770.49 | 7,010.90 |

| | | |
|----------------------|--------------|--------------|
| West Virginia | 1,194.20 | 110.20 |
| Virgin Islands | | 1,058.42 |
| Interest | 285.00 | 600.00 |
| Total receipts | \$759,379.21 | \$471,492.07 |

| | Designated | Undesignated | Total 1982 | Total 1981 |
|--------------------------------------|--------------|--------------|---------------|---------------|
| DISBURSEMENTS | | | | |
| Executive Office | \$ 16,619.41 | \$109,447.70 | \$126,067.11 | \$109,406.39 |
| Foreign Mission Board | 325,948.34 | 39,351.22 | 365,299.56 | 191,273.12 |
| Bible College | 47,803.36 | 39,351.22 | 87,154.58 | 59,664.75 |
| Home Mission Board | 96,256.71 | 29,320.54 | 125,577.25 | 66,922.57 |
| Board of Retirement and Insurance | 5,852.79 | 28,548.94 | 34,401.73 | 27,810.67 |
| Layman's Board | 1,111.94 | 15,431.87 | 16,543.81 | 13,803.48 |
| Commission on Theological Liberalism | 734.71 | 2,314.75 | 3,049.46 | 2,611.09 |
| Miscellaneous | 1,285.71 | | 1,285.71 | |
| Total disbursements | \$495,612.97 | \$263,766.24 | \$759,379.21 | \$471,492.07 |

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
DECEMBER 31, 1982**

Following is a summary of the significant accounting policies of the Executive Office of The National Association of Free Will Baptists:

Assets, liabilities, revenues, and expenses are recognized on the accrual basis except where indicated.

Property, plant, and equipment consisting of major items (land, building, and accessory equipment, telephone equipment and certain other equipment) are handled through the Plant Fund. The Plant Fund charges other departments with a proportional part of the expenses.

NOTE 1—Property, plant, and equipment as of December 31, 1982, was held as follows:

| | OPERATING FUND | PLANT FUND |
|--|----------------|--------------|
| Land, buildings, and accessory equipment | \$ | \$286,724.91 |
| Telephone equipment | | 33,603.88 |
| Vehicles | 13,157.25 | 3,482.50 |
| Office equipment | 26,925.57 | |
| Lawn equipment | | 1,697.95 |
| | 40,082.82 | 325,509.24 |
| Less-accumulated depreciation | 22,326.83 | 129,431.62 |
| | \$17,755.99 | \$196,077.62 |

NOTE 2—Obligations of the Executive Office, Operating Fund, were as follows at December 31, 1982:

| | <u>AMOUNT</u> |
|-----------------------|--------------------|
| Convention Fund | <u>\$ 5,000.00</u> |

NOTE 3—Obligations of the Executive Office, Special Projects Fund, were as follows at December 31, 1982:

| | <u>AMOUNT</u> |
|---|-----------------|
| Board of Retirement and Insurance | \$ 10,820.64 |
| Convention Fund | <u>3,425.87</u> |
| | \$14,246.51 |

NOTE 4—Obligations of the Executive Office, Plant Fund, on notes were as follows at December 31, 1982:

| | <u>AMOUNT</u> |
|---|---------------|
| Board of Retirement and Insurance | \$ 68,500.00 |

CONSOLIDATED BALANCE SHEET
DECEMBER 31, 1982

| OPERATING FUND | | | PLANT FUND | | CONVENTION | | DEPARTMENT TOTALS | | DEPARTMENT TOTALS | |
|--------------------------------------|-------------|------------------|------------------|-------------|--------------|-------------|-------------------|--------------|-------------------|--|
| ASSETS | General | Contact Magazine | Special Projects | Total | | | | | | |
| Cash | \$ 6,873.84 | \$1,380.87 | \$ 131.16 | \$ 8,385.87 | \$ 7,107.72 | \$ 3,335.26 | \$ 18,828.85 | \$ 6,032.26 | 1981 | |
| Accounts receivable | 25.00 | 947.85 | 388.27 | 1,361.12 | 6.38 | | 1,367.50 | 1,527.22 | | |
| Notes receivable | | | | | | 8,425.87 | | | | |
| Merchandise | 1,824.51 | | | 1,824.51 | | | 1,824.51 | 4,008.38 | | |
| Prepaid expenses | | | | | | | | 824.04 | | |
| Deposits | 425.00 | | | 425.00 | | | 425.00 | 425.00 | | |
| Land | | | | | 58,453.34 | | | 58,453.34 | | |
| Building & accessory equipment (net) | | | | | 130,903.52 | | | 130,903.52 | | |
| Telephone equipment (net) | | | | | 6,720.76 | | | 6,720.76 | | |
| Office furniture (net) | 10,755.52 | | | 10,755.52 | | | | 10,755.52 | | |
| Autos (net) | 7,000.47 | | | 7,000.47 | | | | 11,386.21 | | |
| Other equipment (net) | | | | | | | | 25.01 | | |
| | \$26,904.34 | \$2,328.72 | \$ 519.43 | \$29,752.49 | \$203,191.72 | \$11,761.13 | \$236,279.47 | \$244,648.81 | | |
| | | | | | | | | | | |
| LIABILITIES | | | | | | | | | | |
| Property taxes payable | \$ | \$ | \$ | \$ | \$ 5,266.57 | \$ | \$ 5,266.57 | \$ 4,406.71 | | |
| Insurance payable | | | | | 2,203.35 | | 2,203.35 | 4,719.12 | | |
| Interest payable | | | | | | | | 56.66 | | |
| Accounts payable | 2,010.73 | 5,501.73 | 127.72 | 7,640.18 | 308.16 | | 7,948.34 | 7,454.13 | | |
| Accounts payable—Ret. & Ins. Dept. | | | 10,820.64 | 10,820.64 | 68,500.00 | | 79,320.64 | 71,282.82 | | |
| Notes payable | 5,000.00 | | 3,425.87 | 8,425.87 | | | | 11,992.06 | | |
| Payroll taxes | 938.17 | | | 938.17 | | | 938.17 | 1,246.05 | | |
| Fund balance | 18,955.44 | (3,173.01) | (13,854.80) | 1,927.63 | 126,913.64 | | 140,602.40 | 143,491.26 | | |
| | \$26,904.34 | \$2,328.72 | \$ 519.43 | \$29,752.49 | \$203,191.72 | \$11,761.13 | \$236,279.47 | \$244,648.81 | | |

Loans receivable and payable of \$4,400.00 in 1981, and \$8,425.87 in 1982 have been eliminated in department totals.

EXECUTIVE CHURCH BONDS, INC.
GENERAL FUND
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
ARISING FROM CASH TRANSACTIONS

| | <u>DECEMBER 31</u> | |
|--------------------------|--------------------|--------------------|
| | <u>1982</u> | <u>1981</u> |
| <u>ASSETS</u> | | |
| Cash | \$10,582.73 | \$11,542.85 |
| Office equipment | 2,063.70 | 2,063.70 |
| Total assets | <u>\$12,646.43</u> | <u>\$13,606.55</u> |
| <u>FUND BALANCE</u> | | |
| Payroll taxes | \$ | \$ 7.15 |
| Fund balance | 12,646.43 | 13,599.40 |
| Total fund balance | <u>\$12,646.43</u> | <u>\$13,605.55</u> |

GENERAL FUND
STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID

| | <u>YEARS ENDED</u> <u>DECEMBER 31</u> | |
|--|--|------------------|
| | <u>1982</u> | <u>1981</u> |
| <u>REVENUES COLLECTED</u> | | |
| Miscellaneous income | \$ 1,750.00 | \$ |
| Service fees | 750.00 | 10,602.23 |
| Interest on savings | 172.77 | 143.30 |
| Total to be accounted for | <u>2,672.77</u> | <u>10,745.53</u> |
| <u>EXPENSES PAID</u> | | |
| Leadership and National conference | 742.73 | |
| Accounting and auditing | 205.00 | 205.00 |
| Miscellaneous | 144.79 | 627.94 |
| Office equipment maintenance | 62.50 | |
| Office supplies | 116.44 | 117.71 |
| Payroll taxes | 7.15 | 14.19 |
| Postage | 18.00 | 39.30 |
| Printing | 482.50 | 2,652.24 |
| Salaries, commissions and trustee fees | 1,475.60 | 3,388.79 |
| Telephone and telegraph | 75.76 | 89.62 |
| Travel | 302.42 | 203.95 |
| Total disbursements | <u>3,632.89</u> | <u>7,338.74</u> |

| | | |
|--|--------------------|--------------------|
| Excess of revenues over (expenses) paid before capital expenditures | (960.12) | 3,406.79 |
| Cash beginning | <u>11,542.85</u> | <u>8,136.06</u> |
| Cash ending | <u>\$10,582.73</u> | <u>\$11,542.85</u> |

SERVICE AND TRUST FUND
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE
RESULTING FROM CASH TRANSACTIONS

| | <u>DECEMBER 31</u> | |
|---------------------|--------------------|--------------------|
| | <u>1982</u> | <u>1981</u> |
| <u>ASSETS</u> | | |
| Cash | \$15,802.54 | \$14,995.68 |
| | <u>\$15,802.54</u> | <u>\$14,995.68</u> |
| <u>FUND BALANCE</u> | | |
| Fund balance | \$15,802.54 | \$14,995.68 |
| | <u>\$15,802.54</u> | <u>\$14,995.68</u> |

SERVICE AND TRUST FUND
STATEMENT OF REVENUE COLLECTED AND EXPENSES PAID

| | <u>YEARS ENDED</u> <u>DECEMBER 31</u> | |
|-------------------------------|--|--------------------|
| | <u>1982</u> | <u>1981</u> |
| <u>REVENUES COLLECTED</u> | | |
| Interest on savings | \$ 806.86 | \$ 741.79 |
| Total revenue collected | <u>806.96</u> | <u>741.79</u> |
| Cash, beginning | 14,995.68 | 14,253.89 |
| Cash, ending | <u>\$15,802.54</u> | <u>\$14,995.68</u> |

EXECUTIVE OFFICE BUDGET 1984

| | |
|------------------------------|--------------|
| Administrative | \$164,836.03 |
| Convention (1983) | 49,819.35 |
| CONTACT | 65,900.00 |
| Executive Church Bonds | 10,000.00 |
| TOTAL | \$290,555.38 |

ADMINISTRATIVE BUDGET 1984

PROJECTED EXPENSES

| | |
|--|--------------|
| Salaries | \$ 76,174.25 |
| Housing and Utilities | 18,623.00 |
| Social Security | 9,916.55 |
| Retirement | 3,173.23 |
| Employees Insurance (Hospital, Life and Travel) | 12,885.00 |
| Office Rental | 8,864.00 |
| Office Supplies | 4,000.00 |
| Equipment Maintenance | 1,500.00 |
| Telephone | 4,500.00 |
| Postage | 1,500.00 |
| General Insurance | 1,500.00 |
| Travel | 10,000.00 |
| Executive Committee | 3,000.00 |
| Auditing | 2,200.00 |
| Contingency Fund | 2,000.00 |
| Promotion | 1,000.00 |
| Printing | 2,500.00 |
| Annual Leadership Conference | 1,500.00 |
| Total | \$164,836.03 |

PROJECTED INCOME

| | |
|----------------------------------|--------------|
| Cooperative Plan | \$149,836.03 |
| Designated Gifts | 10,000.00 |
| Sale of Hymnals, Treatises | 5,000.00 |
| Total | \$164,836.03 |

PROJECTED CONVENTION BUDGET National Association of Free Will Baptists July 17-21, 1983 Columbus, Ohio

PROJECTED EXPENDITURES

| | |
|-------------------------------|-------------|
| Auditorium | \$16,150.00 |
| Printing and Promotion | 11,574.60 |
| Convention Office | 4,841.05 |
| Convention Personnel | 4,954.92 |
| Meals | \$1,008.00 |
| Travel | 1,740.00 |
| Lodging | 2,206.92 |
| Convention Officials | 4,397.48 |
| Honorariums | 450.00 |
| Decorator's Services | 3,261.00 |
| Meal Functions | 1,132.26 |
| Executive Committee | 900.00 |
| Meal and Motel Expenses | 2,158.04 |
| Pre-Convention Expenses | 2,158.04 |
| TOTAL | \$49,819.35 |

PROJECTED RECEIPTS

| | |
|----------------------------------|-------------|
| Booth Fees | \$ 6,725.00 |
| State Association Fees | 25,050.00 |
| Local Church Delegate Fees | 2,000.00 |
| Host State (Ohio) | 10,000.00 |
| Offerings | 6,044.35 |
| TOTAL | \$49,819.35 |

CONTACT MAGAZINE Proposed Budget 1984

PROJECTED EXPENSES

| | |
|-------------------------------|-------------|
| Printing | \$33,500.00 |
| Postage | 14,000.00 |
| Art | 1,000.00 |
| Writers Fees and Photos | 4,750.00 |
| Promotion | 2,750.00 |
| Computer | 6,000.00 |
| Telephone | 400.00 |
| Office Supplies | 1,000.00 |
| Travel | 1,500.00 |

| | |
|---|--------------------|
| Bound Copies | 400.00 |
| Miscellaneous | 300.00 |
| (EPA dues, fees) | |
| Free Will Baptist Press Association | 300.00 |
| Total Expenses | <u>\$65,900.00</u> |

PROJECTED INCOME

| | |
|----------------------|--------------------|
| *Subscriptions | \$62,400.00 |
| Publicity | 3,500.00 |
| Total Income | <u>\$65,900.00</u> |

*Based on 7,800 subscriptions
 (3,900 @ \$7.50 = \$29,250.00 Church Family Plan)
 (3,900 @ \$8.50 = \$33,150.00 Individual Plan)

EXECUTIVE CHURCH BONDS PROPOSED BUDGET FOR 1984

OPERATING EXPENSES

| | |
|--------------------------------|--------------------|
| Salaries and Commissions | \$ 4,000.00 |
| Social Security | 300.00 |
| Travel Expenses | 1,500.00 |
| Printing | 2,500.00 |
| Telephone | 200.00 |
| Legal Fees | 150.00 |
| Office Expenses | 500.00 |
| (Supplies, postage, etc.) | |
| Promotion | 100.00 |
| Payroll taxes | 150.00 |
| Auditing | 200.00 |
| Miscellaneous | 400.00 |
| TOTAL | <u>\$10,000.00</u> |

ANTICIPATED INCOME

| | |
|--------------------|--------------------|
| Service Fees | <u>\$10,000.00</u> |
|--------------------|--------------------|

SUNDAY SCHOOL AND CHURCH TRAINING DEPARTMENT REPORT

Dear Brothers and Sisters in Christ:

It is indeed a pleasure to submit this report to you. This report is evidence of God's continued blessings upon our department. I wish I had the time to relate to you just how God has blessed us.

I have now completed my twenty-first year as the General Director of the Sunday School and Church Training Department. I would especially like to commend Reverend Harrold Harrison and Mr. Jim Lauthern for twenty years of faithful service to the department. Dr. Malcolm Fry has completed twelve years of service and is returning to the pastorate. He is to be commended for his faithful service.

Please uphold our department in your prayers. Ours is a spiritual ministry and we must rely upon the leadership of the Holy Spirit.

Our audit and budget is contained on the pages that follow. May God continue to bless us and you as we serve Him together.

Yours in His service,
 Dr. Roger C. Reeds, General Director
 Sunday School and Church Training Department
 National Association of Free Will Baptists

SUNDAY SCHOOL BOARD OF THE NATIONAL ASSOCIATION OF FREE WILL BAPTISTS

Balance Sheets
 February 28, 1983 and 1982

| | <u>Assets</u> | <u>1983</u> | <u>1982</u> |
|--|---------------|-------------|-------------|
| Current assets: | | | |
| Cash (note 2) | \$ 101,807.48 | | 99,478.97 |
| Receivables: | | | |
| Customer accounts | 187,866.28 | | 159,429.15 |
| Employees and other | 2,877.04 | | 3,580.00 |
| | 190,743.32 | | 163,009.15 |
| Less allowance for doubtful accounts | 8,500.00 | | 5,000.00 |
| Net receivables | 182,243.32 | | 158,009.15 |
| Inventories | 303,219.50 | | 328,017.66 |
| Deferred charges | 16,690.00 | | 15,550.00 |
| Prepaid expenses | | | 1,962.38 |
| Total current assets | 603,960.30 | | 603,018.16 |

Property, plant and equipment, at cost
(notes 3 and 4):

| | | |
|--|---------------------|---------------------|
| Land | 127,873.12 | 127,873.12 |
| Building | 532,838.17 | 478,474.41 |
| Printing service equipment | 311,565.35 | 274,721.63 |
| Office and administrative equipment | 135,043.37 | 136,497.73 |
| Automotive equipment | 39,483.38 | 34,553.94 |
| | <u>1,146,803.39</u> | <u>1,052,120.83</u> |
| Less accumulated depreciation | 383,037.56 | 324,754.32 |
| Net property, plant and equipment | <u>763,765.83</u> | <u>727,366.51</u> |

Capital leases (note 6):

| | | |
|---|-----------------------|---------------------|
| Office and administrative equipment | 93,884.03 | 90,908.30 |
| Automotive equipment | 10,329.75 | 10,329.75 |
| | <u>104,213.78</u> | <u>101,238.05</u> |
| Less accumulated amortization | 63,378.50 | 48,848.89 |
| Net capital leases | <u>40,835.28</u> | <u>52,389.16</u> |
| | <u>\$1,408,561.41</u> | <u>1,382,773.83</u> |

See accompanying notes to financial statements.

Liabilities and Fund Balance

| | 1983 | 1982 |
|---|-----------------------|---------------------|
| Current liabilities: | | |
| Notes payable to bank and others | \$ 33,034.98 | 137,500.00 |
| Current portion of long-term debt (notes 2 and 4) | 89,508.56 | 57,810.14 |
| Current portion of obligations under capital leases (note 6) | 17,101.84 | 20,513.70 |
| Accounts payable | 153,635.40 | 111,904.08 |
| Accrued expenses | 35,920.72 | 27,855.68 |
| Total current liabilities | <u>329,201.50</u> | <u>355,583.60</u> |
| Long-term liabilities: | | |
| Long-term debt (notes 2 and 4) | 225,357.90 | 212,132.24 |
| Obligations under capital leases (note 6) | 14,111.16 | 25,223.48 |
| Total long-term debt | <u>239,469.06</u> | <u>237,355.72</u> |
| Fund balance | <u>839,890.85</u> | <u>789,834.51</u> |
| | <u>\$1,408,561.41</u> | <u>1,382,773.83</u> |

Commitments (note 6)

SUNDAY SCHOOL BOARD OF THE
NATIONAL ASSOCIATION OF FREE WILL BAPTISTS

Statements of Activity and Change in Fund Balance

Years ended February 28, 1983 and 1982

| | 1983 | 1982 |
|---|---------------------|---------------------|
| Revenues: | | |
| Net sales: | | |
| Curriculum | \$1,286,844.74 | 1,199,377.77 |
| Printing | 147,036.13 | 144,681.21 |
| Bookstore and merchandise | 346,773.69 | 295,273.90 |
| Enlargement campaign | 6,084.46 | 8,124.43 |
| Net sales | <u>1,786,739.02</u> | <u>1,647,457.31</u> |
| National Youth Conference fees | 3,030.27 | 5,656.20 |
| Other income | 12,435.99 | 7,558.03 |
| Loss on disposal of assets | (3,951.36) | (13,186.29) |
| Freight and handling | 50,556.66 | 42,129.93 |
| Interdepartmental sales (note 5) | 610,750.77 | 520,983.81 |
| Total revenues | <u>2,459,561.35</u> | <u>2,210,598.99</u> |
| Expenses: | | |
| Cost of sales: | | |
| Inventory at beginning of year | 328,017.66 | 251,061.28 |
| Outside merchandise purchases | 224,536.32 | 220,107.48 |
| Costs of printing: | | |
| Preparation | 264,729.32 | 196,048.10 |
| Production | 408,284.94 | 412,364.54 |
| Bookstore and other | 17,452.67 | 21,551.09 |
| Editorial | 125,730.43 | 110,505.98 |
| Depreciation | 29,453.04 | 34,133.87 |
| | <u>1,398,204.38</u> | <u>1,245,772.34</u> |
| Less inventory at end of year | 303,219.50 | 328,017.66 |
| | <u>1,094,984.88</u> | <u>917,754.68</u> |
| Interdepartmental purchases (note 5) | 610,750.77 | 520,983.81 |
| Selling, general and administrative expenses: | | |
| Sales and promotion | 88,195.84 | 65,527.81 |
| Administrative | 49,121.80 | 42,959.68 |
| Bookkeeping | 61,689.27 | 56,707.10 |
| Shipping | 122,317.50 | 112,551.39 |
| Building | 119,151.92 | 94,987.58 |
| General | 128,686.66 | 114,819.51 |
| Interest expense | 64,086.17 | 56,385.68 |
| Depreciation | 70,520.20 | 77,759.05 |
| | <u>703,769.36</u> | <u>621,697.80</u> |

| | | |
|---|----------------------|-------------------|
| Total expenses | 2,409,505.01 | 2,060,436.29 |
| Excess of revenues over expenses | 50,056.34 | 150,162.70 |
| Fund balance at beginning of year | 789,834.51 | 639,671.81 |
| Fund balance at end of year | <u>\$ 839,890.85</u> | <u>789,834.51</u> |

See accompanying notes to financial statements.

SUNDAY SCHOOL BOARD OF THE NATIONAL ASSOCIATION OF FREE WILL BAPTISTS

Statements of Changes in Financial Position

Years ended February 28, 1983 and 1982

| | 1983 | 1982 |
|--|---------------------|-------------------|
| Sources of funds: | | |
| Excess of revenues over expenses | \$ 50,056.34 | 150,162.70 |
| Items which do not use (provide) | | |
| working capital: | | |
| Depreciation and amortization | 99,973.24 | 111,892.92 |
| Loss on disposal of assets | 3,951.36 | 13,186.29 |
| Working capital provided | | |
| by operations | 153,980.94 | 275,241.91 |
| Proceeds from disposal of assets | | 2,800.00 |
| Increase in long-term debt, including | | |
| capital lease obligations | 124,531.15 | 115,300.97 |
| | <u>\$278,512.09</u> | <u>393,342.88</u> |
| Uses of funds: | | |
| Additions to property plant, equipment | | |
| and capital leases | 128,770.04 | 213,589.04 |
| Current installments and repayment | | |
| of long-term debt and obligations | | |
| under capital leases | 122,417.81 | 84,190.59 |
| Increase in working capital | 27,324.24 | 95,563.25 |
| | <u>\$278,512.09</u> | <u>393,342.88</u> |
| Changes in components of working capital: | | |
| Increase (decrease) in current assets: | | |
| Cash | 2,328.51 | 25,392.25 |
| Receivables | 24,234.17 | 13,297.70 |
| Inventories | (24,798.16) | 76,956.38 |
| Deferred charges | 1,140.00 | 618.00 |
| Prepaid expenses | (1,962.38) | (652.20) |
| | <u>942.14</u> | <u>115,612.13</u> |

| | | |
|---|---------------------|------------------|
| Increase (decrease) in current liabilities: | | |
| Notes payable to bank and others | (104,465.02) | (5,000.00) |
| Accounts payable | 41,731.32 | 15,352.09 |
| Accrued expenses | 8,065.04 | (3,091.98) |
| Current portion of long-term debt and | | |
| obligations under capital leases | 28,286.56 | 12,788.77 |
| | <u>(26,382.10)</u> | <u>20,048.88</u> |
| Increase in working capital | <u>\$ 27,324.24</u> | <u>95,563.25</u> |

See accompanying notes to financial statements.

Notes to Financial Statements

February 28, 1983 and 1982

The Board operates under the auspices of the National Association of Free Will Baptists and is governed by a board of directors.

(1) Summary of Significant Accounting Policies

Inventories

Inventories are stated at the lower of cost or market, with cost being determined by use of the first-in, first-out method.

Depreciation

Depreciation of property, plant and equipment is provided on the straight-line method based on estimated useful lives (see note 3).

The estimated useful lives are as follows:

| | |
|-------------------------------|------------|
| Building | 40 years |
| Office and printing equipment | 5-15 years |
| Automotive equipment | 3-4 years |

Income Taxes

The Board is exempt from Federal income taxes; accordingly, no provision for income taxes is made in the accounts.

(2) Restricted Cash and Bonds Payable

Cash includes \$15,165.38 in 1983 and \$15,215.10 in 1982, which represents deposits with the paying agent for retirement of matured bonds and accrued interest on outstanding bonds. Required annual deposits are as follows (see note 4):

| | |
|-----------|-------------|
| 1984-1986 | \$26,000.00 |
| 1987 | 2,000.00 |

(3) Property, Plant and Equipment

Depreciation and amortization charged to operations computed on the straight-line method was \$99,973.24 in 1983 and \$111,892.92 in 1982.

(4) Long-term Debt

A summary of long-term debt is as follows:

| | <u>1983</u> | <u>1982</u> |
|--|---------------------|-------------------|
| 7% mortgage payable at \$2,000.00 annually secured by warranty deed on 3.52 acres of land | \$ 10,000.00 | 12,000.00 |
| Equipment obligations, payable monthly \$6,376.70 including interest through 1987 secured by equipment with a depreciated cost of \$129,966.04 in 1983 and \$96,517.72 in 1982 | 161,100.66 | 86,945.85 |
| 14-3/4% unsecured installment note, payable monthly at \$1,183.00 including interest through 1987 | 42,669.07 | 49,504.87 |
| 11-1/2% unsecured installment note, payable monthly at \$465.93 including interest through 1991 | 31,096.73 | 32,991.66 |
| 9% First Mortgage Bonds, secured by a deed of trust on property with a depreciated value of \$404,742.23 in 1983 (see note 2) | 70,000.00 | 88,500.00 |
| | 314,866.46 | 269,942.38 |
| Less current portion of long-term debt | 89,508.56 | 57,810.14 |
| Long-term debt, excluding current portion | <u>\$225,357.90</u> | <u>212,132.24</u> |

(5) Interdepartmental Transactions

The accompanying financial statements include interdepartmental revenues and expenses of \$610,750.77 in 1983 and \$520,983.81 in 1982, which result from transfers of publications from production to sales departments.

(6) Commitments

Leases

Under the provisions of Statements of Financial Accounting Standards No. 13, leases are classified as capital or operating leases. Capital leases are defined as those that meet one or more of the following criteria: a) transfers ownership of the property to the lessee by the end of the lease term; b) contains a bargain purchase option; c) the lease term is equal to 75% or more of the economic life of the leased property; d) the present value at the beginning of the lease term of the minimum lease payments equals or exceeds 90% of the fair value of the leased property to the lessor at the inception of the lease over investment tax credits retained by the lessor. All other leases are classified as operating leases.

(a) Capital Leases:

The Board leases certain automotive and office and administrative equipment under capital leases. These assets are being amortized over their estimated useful lives. The obligations are being amortized by that portion of annual rentals in excess of interest.

The following is a schedule, by years, of future minimum lease payments under such capital leases as of February 28, 1983.

| | |
|-------------------------|--------------------|
| Year ending February 28 | |
| 1984 | \$20,630.85 |
| 1985 | 13,497.60 |
| 1986 | 2,549.94 |
| | <u>\$36,678.39</u> |

(b) Operating Leases:

Total rent expense charged to operations is summarized as follows:

| | |
|---------------------------------|-------------------|
| Office administrative equipment | \$ 674.56 |
| Printing service equipment | 2,358.00 |
| | <u>\$3,032.56</u> |

The future minimum rental payments required that have initial or remaining noncancelable lease terms in excess of one year as of February 28, 1983 amount to \$1,552.00 for the year ending February 28, 1984.

Pension

The Board participates in the master pension plan of the Board of Retirement and Insurance of the National Association of Free Will Baptists. The plan is contributory and employees with two years of service are covered. The policy is to fund pension cost accrued. Pension expenses amounted to \$10,779.00 in 1983 and \$9,813.00 in 1982. The net assets of such master plan amount to approximately \$2,670,000.00 as of December 31, 1982, the latest report date. The plan has not been actuarially evaluated; therefore, information as to the amount required to fund actuarially computed prior service costs, and the amounts of actuarial present value of vested and non-vested benefits have been omitted.

BUDGET FOR 1984

Revenues:

Net Sales:

| | |
|-----------------------------|-----------------------|
| Curriculum | \$1,690,180.00 |
| Printing | 150,000.00 |
| Books and Merchandise | 260,000.00 |
| Enlargement Campaigns | 8,000.00 |
| Vacation Bible School | 20,000.00 |
| Bulletins | 75,000.00 |
| | <u>\$2,203,180.00</u> |

Other Income:

| | |
|--------------------------------------|----------------------|
| National Youth Conference Fees | 10,000.00 |
| Postage and Freight Income | 55,000.00 |
| Miscellaneous Income | 10,000.00 |
| Interdepartmental Sales | 785,224.00 |
| | <u>\$ 860,224.00</u> |

Total Outside and Inside Income \$3,063,404.00

Expenses:

| | |
|-------------------------------|-----------------------|
| Interdepartmental | \$ 785,224.00 |
| Merchandise Purchase | 250,000.00 |
| Costs of Printing: | |
| Preparation | 284,504.00 |
| Production | 500,720.00 |
| Administrative | 47,650.00 |
| Bookkeeping | 76,698.00 |
| Sales and Bookstore | 90,580.00 |
| Church Growth and Youth | 70,384.00 |
| Editorial | 151,844.00 |
| Shipping | 135,580.00 |
| Building | 157,860.00 |
| General | 512,360.00 |
| | <u>\$3,063,404.00</u> |

Division Budgets

Administrative:

| | |
|-----------------------------|---------------------|
| Salaries | \$ 28,730.00 |
| Housing Allowance | 5,220.00 |
| Travel Expense | 10,000.00 |
| Utilities | 2,200.00 |
| Supplies | 200.00 |
| Equipment Maintenance | 500.00 |
| Miscellaneous | 800.00 |
| | <u>\$ 47,650.00</u> |

Bookkeeping

| | |
|-----------------------------|---------------------|
| Salaries | \$ 59,698.00 |
| Travel | 2,000.00 |
| Supplies | 6,000.00 |
| Equipment Maintenance | 8,000.00 |
| Miscellaneous | 1,000.00 |
| | <u>\$ 76,698.00</u> |

Sales and Bookstore:

| | |
|-----------------------------|---------------------|
| Salaries | \$ 61,280.00 |
| Travel | 8,000.00 |
| Supplies | 2,800.00 |
| Equipment Maintenance | 500.00 |
| Advertising | 10,000.00 |
| Promotion | 7,000.00 |
| Miscellaneous | 1,000.00 |
| | <u>\$ 90,580.00</u> |

Church Growth and Youth:

| | |
|---------------------|---------------------|
| Salaries | \$ 35,284.00 |
| Travel | 6,000.00 |
| NYC-84 | 18,000.00 |
| Advertising | 4,800.00 |
| Promotion | 4,300.00 |
| Supplies | 1,000.00 |
| Miscellaneous | 1,000.00 |
| | <u>\$ 70,384.00</u> |

Printing Preparation:

| | |
|-----------------------------|---------------|
| Salaries | \$ 163,504.00 |
| Travel | 3,000.00 |
| Supplies | 3,000.00 |
| Equipment Maintenance | 9,000.00 |

| | |
|----------------------------|----------------------|
| Outside Preparation | 18,000.00 |
| Equipment Rental | 2,500.00 |
| Typesetting | 5,000.00 |
| Layout | 5,000.00 |
| Art Services | 5,000.00 |
| Negatives | 30,000.00 |
| Masking and Opaquing | 3,000.00 |
| Plates | 16,000.00 |
| Overtime Allowance | 20,000.00 |
| Miscellaneous | 1,500.00 |
| | <u>\$ 284,504.00</u> |

Printing Production:

| | |
|-----------------------------|----------------------|
| Salaries | \$ 163,720.00 |
| Travel | 2,000.00 |
| Supplies | 50,000.00 |
| Equipment Maintenance | 12,000.00 |
| Outside Printing | 12,000.00 |
| Stock (Paper) | 240,000.00 |
| Overtime Allowance | 20,000.00 |
| Miscellaneous | 1,000.00 |
| | <u>\$ 500,720.00</u> |

Editorial:

| | |
|------------------------------|----------------------|
| Salaries | \$ 96,044.00 |
| Utilities | 1,800.00 |
| Travel | 7,000.00 |
| Supplies | 200.00 |
| Equipment Maintenance | 300.00 |
| Curriculum Development | 15,000.00 |
| Writers Fees | 25,000.00 |
| Royalty Payments | 5,000.00 |
| Miscellaneous | 1,500.00 |
| | <u>\$ 151,844.00</u> |

Shipping:

| | |
|-----------------------------|----------------------|
| Salaries | \$ 69,080.00 |
| Travel | 4,000.00 |
| Supplies | 9,000.00 |
| Equipment Maintenance | 1,500.00 |
| Equipment Rental | 1,000.00 |
| Freight Expense | 50,000.00 |
| Miscellaneous | 1,000.00 |
| | <u>\$ 135,580.00</u> |

Building:

| | |
|-----------------------------|----------------------|
| Salaries | \$ 63,060.00 |
| Travel | 600.00 |
| Supplies | 5,000.00 |
| Equipment Maintenance | 2,000.00 |
| Equipment Rental | 200.00 |
| Building Maintenance | 9,000.00 |
| Building Improvements | 25,000.00 |
| Utilities | 40,000.00 |
| Building Insurance | 10,000.00 |
| Miscellaneous | 3,000.00 |
| | <u>\$ 157,860.00</u> |

General:

| | |
|---------------------------------|----------------------|
| Depreciation | \$ 175,000.00 |
| Telephone | 20,000.00 |
| FICA | 50,000.00 |
| Employee Insurance | 60,000.00 |
| Employees Share of IRP | 14,000.00 |
| Board Travel | 9,500.00 |
| Legal and Auditing | 6,000.00 |
| Insurance | 4,000.00 |
| Automobile Expense | 2,000.00 |
| Gasoline | 3,000.00 |
| Employees Recreation Fund | 1,000.00 |
| Taxes | 2,500.00 |
| Missionary Translation | 5,000.00 |
| Interest Expense | 60,000.00 |
| Equipment Maintenance | 2,000.00 |
| Supplies | 5,000.00 |
| Miscellaneous | 10,000.00 |
| Working Capital | 83,360.00 |
| | <u>\$ 512,360.00</u> |

FOREIGN MISSIONS BOARD REPORT

The theme for Free Will Baptist Foreign Missions for the next two years is: His Last Command—Our First Concern.

A vital part of our task is to present the needs of a world of 4.5 billion people and to motivate more of our pastors and churches to take seriously the Great Commission.

We are grateful to the many faithful pastors and lay people who do take seriously our Lord's command: "Go ye into all the world, and preach the gospel to every creature" (Mark 16:15).

We acknowledge with gratitude that the various state and national denominational agencies and colleges have made significant contributions to foreign missions through services, gifts and training of missionaries.

The Woman's Auxiliary continues to maintain a strong missions thrust. Special projects, the provision closet, missions programs and special emphasis on prayer for missionaries are evidences of a worldwide vision and commitment. Thank you, ladies.

These were officially appointed to missionary service in 1982: Ken and Judy Bailey (Japan); Cathy Crawford (France); Terry and Jamie Eagleton (Brazil) and Robert and Pam West (Ivory Coast).

The following were approved for Missionary Internship: Stan and Brenda Bunch, Mark and Donna Daniel, John and Kay Metcalf, Lynn Midgett, Darrel and Lila Nichols and Steve and Becky Riggs.

Some resignations were submitted in 1982: Bobby and Sue Aycock after 22 years in Brazil accepted a teaching post at Free Will Baptist Bible College; June Arnold, who was in her first term in Panama, got married; Harold Critcher, after 15 years as director of finance, opened a family business; Howard and Joan Filkins, after eight years in Ivory Coast, returned to meet family responsibilities and Joe and Barbara Haas, after 16 years in France accepted positions with Southeastern Free Will Baptist College.

We appreciate the contributions each of these has made to the cause of Christ in foreign missions during their years with the department and wish them God's best in their new endeavors.

Thirteen students served as summer missionaries on various fields.

Selected News Briefs From 1982 Reports

FROM BRAZIL—Dave and Pat Franks resumed their ministry in Belo Horizonte in August. Dave also assumed supervision of the churches in Lafaiete (Deeds on furlough) and Barbacena (church Aycocks left).

January and July youth camps were fruitful—56 decisions, at least 18 for salvation.

Two missionaries led congregations in building programs—Earnie Deeds in Lafaiete and Jim Sturgill in Campinas.

Antonio Silva received a diploma in Bible and theology. Several others graduated from the Bible institute program which Bobby Poole heads in Ribeirao Preto.

The church in Uberlandia continued to make solid growth during the Tom Hugheses' furlough under the leadership of National Pastor Luiz Ferreira.

FROM CUBA—The Cuban Association of Free Will Baptists celebrated their 40th anniversary. Mrs. Mabel Willey was there to speak. Almost 400 people gathered for the convention to praise God for what He had done in the past 40 years. They voted to raise \$10,000 to reconstruct Cedars of Lebanon, the institute property. "I sat on the platform and wept," said Mrs. Willey, "That out of their poverty, they gave!"

FROM FRANCE—The church in Rennes is completely indigenous. Gerard Tynevez is giving capable pastoral leadership. Lynn Miley reported record attendance in Lorient (in the 30's).

Allan Crowson and Tom McCullough assumed pastoral responsibilities in Nantes and St. Nazaire respectively while Murrays and Gibbsses were on furlough.

France reported 19 new converts in 1982.

FROM INDIA—According to a May report from Carlisle Hanna, five men were ordained to the ministry on March 28 at the church in Sonapurhat.

Carlisle wrote, "This was, I believe, the most precious service I have ever attended."

FROM IVORY COAST—The 14th annual conference of Free Will Baptist churches in Ivory Coast was held in July at Bouna. Seven regional associations of churches brought reports and every session was conducted in French, Lobi and Koulango. A national youth organization was formed.

Anany Victor was officially installed as pastor of the Bondoukou church on February 28, 1982. The church built a parsonage.

Eddie Payne reported in March that about 30 young people had been saved in the past three or four months in Bouna, most of them through the witness of the young men students.

Jimmy Aldridge was involved almost totally in developing Christian leaders. He taught seminars at Doropo, Nassian and Bouake and conducted a training program in the Bondoukou area.

Ivory Coast reported 196 new converts in 1982.

FROM JAPAN—The Kita Hiroshima Chapel called Uemori San, layman moderator of the Hokkaido Association of Free Will Baptists, as their lay pastor in the absence of Jerry Banks. Janice Banks was advised to take a medical furlough which began in July of 1982.

Fred Hersey reported growth in the Iriso church and the need to build. **FROM PANAMA**—Larry Inscoe reported 14 conversions in the Las Tablas area of Panama during the first half of 1982. There were 32 baptisms in Panama during the year.

Steve Lytle's congregation in Panama City averaged 50 in preaching services. First Free Will Baptist Church in Panama City is under national leadership.

FROM SPAIN—The Ron Callaways and Dennis Owens launched a new work in the city of Mostoles, suburb of Madrid.

The Free Will Baptist Church of Alcala de Henares celebrated their sixth anniversary on October 3 with 79 people present. Special speaker for the occasion was Robert Owen, pastor of First Free Will Baptist Church in Winter Haven, Florida who is the father of Missionary Dennis Owen.

We praise the Lord for at least 21 conversions in 1982.

FROM URUGUAY—June 18th was a historic day in that the Walter Ellison family departed for Montevideo to begin a work for Free Will Baptists in that capital city.

Paul Robinson reported solid growth and a stabilizing of the work on the frontier.

Total income for 1982 was \$2,143,518 which was \$53,630 under the approved budget. This was, however, an increase of \$88,302 over 1981 income. In view of the recession and the record gain over a previous year in 1981 (\$291,707), the increase was significant. A special "Thank you" to each one who helped make this possible.

The 1983 budget is \$2,527,807. The proposed budget approved by the board for 1984 is \$2,714,688. We recommend its approval and ask for the prayers and gifts of Free Will Baptists to help us reach the goal.

Regarding the dollars needed for a growing missions thrust, I quote from Brother Eugene Waddell's annual report to me: "From time to time we hear people discuss the risks of becoming 'over extended.' Some think our churches are doing all they can. Some say this is not the time for advancement. I believe the command of our Master, the condition of the whitened harvest fields and the candidates preparing for missions compel us to explore every option and seize every opportunity for spreading the gospel. I believe our existing sources are capable of doubling our missions team in a decade."

Short of the return of our Lord, there is no expiration date on the Great Commission. The spiritual needs of mankind will continue to grow. Opportunities for gospel witness will always abound. The prospect for future missionaries is bright. We must match these factors with needed resources.

Let us never forget the source of our help and victory. We need to pray the prayer and claim the assurance expressed by David: "Give us help from trouble; for vain is the help of man. Through God we shall do valiantly: for he it is that shall tread down our enemies" (Psalm 60:11, 12).

F. B. Meyer succinctly expressed the substance of these two verses when he wrote, " 'Vanity of vanities' is written on all human aid, and on our resolutions and endeavors: but if only we will follow where God leads the way, we shall go from victory to victory. He will fight for us and tread down our foes; as when a strong man tramples down the forest undergrowth, and the little children have but to follow in his steps."

I am grateful for a dedicated and efficient home staff:

Eugene Waddell, Associate Director
Don Robirds, Director of Communications
Don and Billie Sexton, Area Representatives
Shirley Lauthern, Secretary to Mr. Smith
Willie Midgett, Secretary to Mr. Waddell
RuthAnn Hall, Secretary to Mr. Robirds
Thelma McNew, Bookkeeper
Joyce Walker, Bookkeeper (part-time)
Wallace Hayes, Mail clerk

We need and appreciate your prayers.

Rolla Smith, General Director

BOARD OF FOREIGN MISSIONS OF THE NATIONAL ASSOCIATION OF FREE WILL BAPTISTS STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

| ASSETS | DECEMBER 31 | |
|--|--------------|--------------|
| | 1982 | 1981 |
| CURRENT ASSETS | | |
| Cash..... | \$126,066.56 | \$151,748.86 |
| Savings (designated missionary accounts).... | 332,530.36 | 302,830.75 |
| Investment—retirement and insurance | 72,660.01 | 66,537.76 |
| Investment securities—bonds current | 6,000.00 | 1,500.00 |
| —equity | 54,293.67 | 72,664.80 |
| Interest and bond proceeds receivable | 1,405.00 | |
| Total current assets | 592,955.60 | 595,282.17 |
| PROPERTY AND EQUIPMENT | | |
| Cameras and projectors..... | 1,925.40 | 1,925.40 |
| Circulation equipment..... | | 6,290.36 |
| Office furniture and equipment | 23,350.88 | 23,068.50 |
| Automobile | 9,161.97 | 7,093.26 |
| | 34,438.25 | 38,377.52 |
| Less—accumulated depreciation | 19,153.53 | 29,083.93 |
| Net fixed assets | 15,284.72 | 9,293.59 |
| OTHER ASSETS | | |
| Investment securities—bond long term | 2,000.00 | 8,000.00 |
| | \$610,240.32 | \$612,575.76 |
| LIABILITIES AND FUND BALANCE | DECEMBER 31 | |
| | 1982 | 1981 |
| CURRENT LIABILITIES | | |
| Accounts payable | \$ 9,053.71 | \$ 14,962.23 |
| Payroll taxes | 1,253.26 | 1,244.22 |
| Total current liabilities | 10,306.97 | 16,206.45 |
| FUND BALANCE | | |
| Designated missionary accounts..... | 374,256.74 | 348,557.48 |
| General | 210,391.89 | 238,518.24 |
| Equity in fixed assets..... | 15,284.72 | 9,293.59 |
| Total fund balance | 599,933.35 | 596,369.31 |
| | \$610,240.32 | \$612,575.76 |

STATEMENT OF REVENUES AND EXPENSES

| | YEAR ENDED DECEMBER 31 | |
|---|---------------------------|---------------------|
| | 1982 | 1981 |
| REVENUES | | |
| Contributions for missionary accounts | \$1,810,754.83 | \$1,714,054.54 |
| Contributions for general fund | 272,728.11 | 281,020.26 |
| Interest and dividends | 59,425.06 | 59,815.70 |
| Maintenance fees | 36,150.00 | 34,725.00 |
| Other income | 610.39 | 326.00 |
| Total revenues | <u>2,179,668.39</u> | <u>2,089,941.50</u> |

EXPENSES

FOREIGN FIELDS

| | | |
|---|---------------------|---------------------|
| Africa | 379,033.20 | 296,234.03 |
| Brazil | 242,154.40 | 180,988.37 |
| France | 227,059.63 | 208,423.44 |
| North India—Sonapurhat | 46,335.01 | 42,458.99 |
| South India—Kotagiri | 5,800.00 | 4,092.91 |
| Japan | 118,171.57 | 139,327.18 |
| Panama | 71,713.59 | 82,920.98 |
| Spain | 146,833.95 | 113,202.35 |
| Uruguay | 93,442.38 | 47,519.97 |
| Medical expenses of missionaries | 63,125.50 | 37,842.62 |
| Retirement expenses for missionaries | 35,475.00 | 34,400.00 |
| Social securities for missionaries | 88,620.35 | 51,619.34 |
| Itinerary expenses for missionaries | 134,823.78 | 94,834.05 |
| Itinerary expenses for appointees | 14,695.58 | 10,335.42 |
| Cost of living bonuses for missionaries | 91,888.50 | 241,434.12 |
| Summer missionaries and projects | 25,883.13 | 98,980.12 |
| Total foreign fields | <u>1,785,055.57</u> | <u>1,684,613.89</u> |

TRAVEL AND PROMOTION

| | | |
|---|-------------------|-------------------|
| Honorariums | 599.80 | |
| Audio-visual & films | 5,700.00 | |
| Board members expenses | 10,029.00 | 7,459.35 |
| Itinerary expenses—department officials | 31,369.60 | 23,869.68 |
| Operational expenses—department car | 916.34 | 2,655.17 |
| Information service production | 70,212.95 | 65,902.04 |
| Books and tracts | 281.13 | 363.19 |
| Insurance | | 290.26 |
| Total travel and promotion | <u>119,108.82</u> | <u>100,539.69</u> |

YEAR ENDED DECEMBER 31

1982 1981

EXPENSES

ADMINISTRATIVE

| | | |
|--|----------------------|----------------------|
| Salaries (includes housing, social security and retirement for administrators) | \$ 191,330.41 | \$ 177,760.68 |
| Office supplies and equipment | 15,321.62 | 14,195.91 |
| Postage | 28,047.75 | 18,206.45 |
| Telephone | 10,475.18 | 9,566.67 |
| Rent—Offices | 19,186.92 | 19,102.32 |
| Social Security and retirement (secretaries) | 3,929.45 | 3,659.40 |
| Depreciation expense | 3,453.22 | 1,385.99 |
| Auditing | 1,625.00 | 1,584.00 |
| Miscellaneous | 3,663.84 | 4,409.15 |
| Office equipment maintenance | 2,084.25 | 2,235.60 |
| Total administrative | <u>279,117.64</u> | <u>252,106.17</u> |
| Total expenses | <u>2,183,282.03</u> | <u>2,037,259.75</u> |
| Income (loss) before unrealized (Gain) in securities | (3,613.64) | 52,681.75 |
| Unrealized gain (loss) on securities | 24,807.87 | 4,143.72 |
| Realized gain (loss) on securities | (17,630.19) | |
| Net income (loss) | <u>3,564.04</u> | <u>56,825.47</u> |
| Beginning fund balance | <u>596,369.31</u> | <u>539,543.84</u> |
| Ending fund balance | <u>\$ 599,933.35</u> | <u>\$ 596,369.31</u> |

STATEMENT OF CHANGES IN FINANCIAL POSITION

YEAR ENDED DECEMBER 31

1982 1981

SOURCES OF WORKING CAPITAL

| | | |
|---|------------------|------------------|
| Net income (loss) | \$ 3,564.04 | \$56,825.47 |
| Depreciation | 3,453.22 | 1,385.99 |
| Income from bond maturities | | 1,500.00 |
| Decrease in long-term inv. securities | <u>6,000.00</u> | |
| | <u>13,017.26</u> | <u>59,711.46</u> |

USES OF WORKING CAPITAL

| | | |
|--|-------------|-------------|
| Purchases of assets | 9,444.35 | 3,197.85 |
| Total resources used | 9,444.35 | 3,197.85 |
| INCREASE (DECREASE) IN CURRENT ASSETS | | |
| Cash | \$ 4,017.31 | \$32,380.11 |
| Investments | (7,748.88) | 19,816.81 |
| Interest and bond receivable | 1,405.00 | |
| | (2,326.57) | 52,196.92 |
| INCREASE (DECREASE) IN CURRENT LIABILITIES | | |
| Accounts payable | (5,908.52) | (4,560.63) |
| Payroll taxes | 9.04 | 243.94 |
| | (5,899.48) | (4,316.69) |
| INCREASE (DECREASE) IN WORKING CAPITAL | | |
| | \$ 3,572.91 | \$56,513.61 |

QUOTA RECEIPTS

Year Ended December 31, 1982

| | AMOUNT OF QUOTA | AMOUNT OF RECEIPTS | RECEIPTS OVER (UNDER) QUOTA |
|-------------------|-----------------|--------------------|-----------------------------|
| Alabama | \$ 133,000.00 | \$ 127,441.09 | (5,558.91) |
| Arizona | 2,500.00 | 2,148.74 | (351.26) |
| Arkansas | 103,000.00 | 114,378.91 | 11,378.91 |
| California | 65,000.00 | 38,129.08 | (26,870.92) |
| Colorado | 4,500.00 | 2,466.92 | (2,033.08) |
| Florida | 61,000.00 | 59,911.61 | (1,088.39) |
| Georgia | 70,000.00 | 71,584.21 | 1,584.21 |
| Hawaii | 1,000.00 | 411.29 | (588.71) |
| Idaho | 1,000.00 | 786.79 | (213.21) |
| Illinois | 73,000.00 | 67,664.85 | (5,335.15) |
| Indiana | 18,000.00 | 14,930.33 | (3,069.67) |
| Iowa | 1,000.00 | 170.00 | (830.00) |
| Kansas | 12,000.00 | 11,011.66 | (988.34) |
| Kentucky | 57,000.00 | 62,582.77 | 5,582.77 |
| Louisiana | 1,000.00 | .00 | (1,000.00) |
| Maryland | 10,000.00 | 8,704.18 | (1,295.82) |
| Michigan | 100,000.00 | 82,783.68 | (17,216.32) |
| Minnesota | 500.00 | 208.55 | (291.45) |
| Mississippi | 31,000.00 | 27,082.27 | (3,917.73) |

| | | | |
|-------------------------|----------------|------------------|---------------|
| Missouri | 130,000.00 | 155,573.55 | 25,573.55 |
| Montana | 1,000.00 | 804.54 | (195.46) |
| New Mexico | 500.00 | 409.56 | (90.44) |
| Northeastern Assn. | 5,000.00 | 6,063.36 | 1,063.36 |
| Northwestern Assn. | 8,000.00 | 6,431.33 | (1,568.67) |
| North Carolina | 312,000.00 | 286,437.86 | (25,562.14) |
| Ohio | 68,000.00 | 91,977.86 | 23,977.86 |
| Oklahoma | 282,000.00 | 231,943.50 | (50,056.50) |
| Pennsylvania | 1,000.00 | 1,917.60 | 917.60 |
| South Carolina | 140,000.00 | 146,594.19 | 6,594.19 |
| Tennessee | 282,000.00 | 286,459.94 | 4,459.94 |
| Texas | 55,000.00 | 49,860.45 | (5,139.55) |
| Virginia | 85,000.00 | 79,104.14 | (5,895.86) |
| Virgin Islands | 3,000.00 | 552.44 | (2,447.56) |
| West Virginia | 77,000.00 | 60,553.64 | (16,446.36) |
| Other States | 3,148.00 | 553.70 | (2,594.30) |
| | \$2,197,148.00 | \$2,097,634.59** | \$(99,513.41) |

**This figure includes exchange monies channeled through the department.

BUDGET OF INCOME STATE QUOTAS—1984

STATE

QUOTAS

| | |
|-----------------------------|---------------|
| ALABAMA | \$ 150,000.00 |
| ARIZONA | 3,500.00 |
| ARKANSAS | 145,000.00 |
| CALIFORNIA | 50,000.00 |
| CANADA | 2,000.00 |
| COLORADO | 4,000.00 |
| FLORIDA | 76,000.00 |
| GEORGIA | 90,000.00 |
| HAWAII | 1,000.00 |
| IDAHO | 1,000.00 |
| ILLINOIS | 90,000.00 |
| INDIANA | 24,000.00 |
| IOWA | 500.00 |
| KANSAS | 12,000.00 |
| KENTUCKY | 75,000.00 |
| LOUISIANA | 500.00 |
| MARYLAND | 12,000.00 |
| MICHIGAN | 121,000.00 |
| MINNESOTA | 300.00 |
| MISSISSIPPI | 40,000.00 |
| MISSOURI | 175,000.00 |
| MONTANA | 1,000.00 |
| NEW MEXICO | 500.00 |
| NORTHEAST ASSOCIATION | 7,000.00 |

| | |
|-----------------------------|-----------------------|
| NORTHWEST ASSOCIATION | 7,000.00 |
| NORTH CAROLINA | 350,000.00 |
| OHIO | 100,000.00 |
| OKLAHOMA | 350,000.00 |
| PENNSYLVANIA | 2,000.00 |
| SOUTH CAROLINA | 190,000.00 |
| TENNESSEE | 364,000.00 |
| TEXAS | 70,000.00 |
| VIRGINIA | 90,000.00 |
| VIRGIN ISLANDS | 1,500.00 |
| WEST VIRGINIA | 85,000.00 |
| MISCELLANEOUS | 23,888.00 |
| | <u>\$2,714,688.00</u> |

NORTHEAST ASSOCIATION

New Hampshire
Vermont
New Jersey
Maine
Connecticut
Washington, D.C.
Massachusetts

NORTHWEST ASSOCIATION

Alaska
Oregon
Washington

1984 BUDGET OF EXPENSE

FOREIGN FIELDS

| | |
|-------------------------------------|-----------------------|
| Africa | \$ 641,999.00 |
| Brazil | 444,163.00 |
| France | 398,588.00 |
| India | 59,456.00 |
| Japan | 253,325.00 |
| Panama | 91,583.00 |
| Spain | 187,639.00 |
| Uruguay | 102,384.00 |
| Appointees Itinerary Expenses | 15,000.00 |
| Summer Missionary | 25,000.00 |
| Foreign Fields Total | <u>\$2,219,137.00</u> |

TRAVEL AND PROMOTION

| | |
|--------------------------------------|-----------|
| Audio Visual | 3,700.00 |
| Films | 7,050.00 |
| Department Automobile Expenses | 3,000.00 |
| Board Members Expenses | 10,000.00 |
| Honorariums | 600.00 |
| Information Service Production | 76,762.00 |

| | |
|-------------------------------------|----------------------|
| Department Itinerary Expenses | 38,000.00 |
| Tracts and Books | 400.00 |
| Travelers Insurance | 500.00 |
| Cassette Tape Ministry | 4,300.00 |
| Travel and Promotion Total | <u>\$ 144,312.00</u> |

ADMINISTRATIVE

| | |
|--------------------------------------|-----------------------|
| Salaries | 175,819.00 |
| Department Postage | 32,000.00 |
| Auditing | 2,000.00 |
| Employee Compensation | 400.00 |
| Employee Hospitalization | 17,000.00 |
| Employee Payroll Taxes | 4,500.00 |
| Administrative Housing | 41,820.00 |
| Administrative Social Security | 13,600.00 |
| Retirement | 5,400.00 |
| Office Rent | 19,200.00 |
| Telephone | 10,500.00 |
| Maintenance/Office Equipment | 3,000.00 |
| Office Equipment | 5,000.00 |
| Office Supplies | 17,000.00 |
| Contingency | 4,000.00 |
| Administrative Total | <u>\$ 351,239.00</u> |
| TOTAL BUDGET | <u>\$2,714,688.00</u> |

FREE WILL BAPTIST BIBLE COLLEGE REPORT

We have concluded the forty-first year of operation here at the college. This is a time for rejoicing, a time for thanksgiving and a time for reflection. We rejoice in God's mercy and grace. His providence has been evident as He has shown His love and faithfulness. We are thankful for all of His provisions and His special care. Every need has been met and we express our gratitude to the Lord.

As we reflect on the history of the college, we recall many years when the journey has not been easy. However, God has preserved the college, protected it, provided for it and continued to assure us of His love. Someone has said that "the more clearly we see the sovereignty of God, the less perplexed we are by the calamities of men."

Free Will Baptist Bible College belongs to our people. It was established to serve our people's educational needs. It has served by equipping hundreds of young people to effectively give out and exemplify the Gospel through their daily living. The college's service must never be minimized in the minds of our people. The administration, faculty and staff are here to serve you.

There is nothing more thrilling than to see Christian young people develop into strong, mature leaders. This year 569 students enrolled at Free Will Baptist Bible College. They came from 32 states and seven foreign countries. Of this number, 73 graduated from the college on May 12, 1983. We also enrolled 11 in the Graduate School this year. We had one to graduate from the Graduate School. Most of those enrolled in this program elected to complete the work in more than one year. There should be several to graduate from the Graduate School next year.

This was a very fine year for Christian Service. Our students won over a thousand souls to Christ (1,059, to be exact). In addition to this, 1,511 other decisions were recorded. There were 12,158 persons individually dealt with about spiritual matters by our students. This was Garnett Reid's first year as Director of Christian Service, and he has done an excellent job.

Gift income has been very good this year. As I write (on May 20) we are still hopeful that the entire amount requested will be received. We are grateful for this generous response. Many individuals and churches have given more this year than ever before. We thank God for the loyal supporters of the college. Paul Kettelman and his staff continue to do a fine job in presenting the college to churches and associations across the denomination.

The Development Office, under the direction of Ronald Creech, continues to raise support for buildings and land. This has been another very good year. Our people continue to stand with us so that every need of the college will be met.

Gifts, checkbooks and commitments to the Graduate School total \$166,262.98. Many of you yet need to assist in this new program of study. The Founders' Club remains open until September 1, 1983. (This is for those who give \$1,000 to the Graduate School.) Give what you can, please. Our goal is \$250,000.

The alumni have completed the goal of \$50,000, in gifts and checkbooks, for the Dr. and Mrs. L. C. Johnson Student Loan Fund. Many have given both generously and sacrificially. We are thankful to each loyal alumnus who gave. A new project has been adopted by the Alumni Association: to pay for the 3519

Richland Avenue property. We are grateful for this new project and are happy to state that \$6,400 has already been raised in gifts, checkbooks and commitments.

The college's most valuable resource is its faculty and staff. I wish it were possible for me to name and commend each one individually. This is a hard-working team, but one that continues through the years to get along harmoniously. My personal thanks is hereby given to each employee of the college. I have never known a finer group of Christian workers than these.

Free Will Baptist Bible College is owned and controlled by the National Association of Free Will Baptists. Special thanks to you who are a part of this body for your prayer, promotion and provision. Continue to stand with us. Our gifts come from two sources: individuals and churches. Why not decide now to support the college this year? If your church supports the college, see if the amount could be increased. If your church does not presently support the college, please use your influence to get support started on a regular basis.

Come visit the college. The best time is during the school year, so you can see the wonderful students. We believe that we have one of the finest groups of young people in the world. When you see them, you'll agree!

REGISTRATION REPORT 1982-83

Enrollment 569

ENROLLMENT BREAKDOWNS

| | | | | | |
|------------------|----|-------------------|-----|----------------------|----|
| Alabama | 45 | Kentucky | 12 | Oregon | 1 |
| Arizona | 1 | Louisiana | 2 | Rhode Island | 1 |
| Arkansas | 14 | Maryland | 2 | South Carolina | 24 |
| California | 4 | Michigan | 30 | Tennessee | 93 |
| Delaware | 1 | Mississippi | 12 | Texas | 8 |
| Florida | 14 | Missouri | 27 | Vermont | 1 |
| Georgia | 32 | New Mexico | 2 | Virginia | 31 |
| Idaho | 1 | New York | 1 | Washington | 9 |
| Illinois | 21 | North Carolina .. | 110 | West Virginia | 12 |
| Indiana | 21 | Ohio | 12 | Wisconsin | 2 |
| Kansas | 4 | Oklahoma | 6 | Foreign | 13 |

(The student body represents 32 states and 7 foreign countries.)

By Classification

| | |
|------------------|-----|
| Freshmen | 204 |
| Sophomores | 148 |
| Juniors | 98 |
| Seniors | 79 |
| Special | 40 |

Others

| | |
|--------------|-----|
| Male | 299 |
| Female | 270 |

Free Will

| | |
|---------------|-----|
| Baptist | 543 |
| Other | 26 |

| | |
|-------------------|-----|
| Ministerial | 126 |
| Missionary | 81 |

| | |
|---------------|-----|
| Single | 411 |
| Married | 158 |

ENROLLMENT SUMMARY 1982-83

| | | |
|--|----------------------------------|-----------|
| Enrollment..... | First Semester | 510 |
| Additional Enrollment | Second Semester | 48 |
| Total Enrollment | First and Second Semesters | 558 |
| Summer 1982 Enrollment Not Already Counted | | 11 |
| Total Graduate School Enrollment | | (11) |
| Total Year Enrollment 1982-83 | | 569 (580) |

ENROLLMENT REVIEW—LAST TEN YEARS

| | | | |
|---------------|-----|---------------|-----|
| 1973-74 | 637 | 1978-79 | 612 |
| 1974-75 | 614 | 1979-80 | 613 |
| 1975-76 | 615 | 1980-81 | 581 |
| 1976-77 | 619 | 1981-82 | 648 |
| 1977-78 | 640 | 1982-83 | 580 |

FINANCIAL AID REPORT

| | | |
|-----------------------|-----|--------------|
| Loans Issued | 280 | \$159,366.06 |
| Student Workers | 149 | 165,411.28 |
| Scholarships | 28 | 9,908.00 |

WELCH LIBRARY

Report for 1982-83

| | |
|--|--------|
| Total books, bound volumes, microforms, sound recordings, video-cassette, instructional materials, etc. | 41,203 |
|--|--------|

The May 31, 1983, financial report and proposed budget of the Bible College will be distributed at the National Association. The audit report will be presented as the College's official report.

GIFT REPORT June 1, 1982-May 31, 1983

| States | General | Building | Total |
|-------------------------------------|--------------|-------------|--------------|
| Alabama | \$ 47,479.33 | \$ 2,212.00 | \$ 49,691.33 |
| Arizona | 939.04 | —0— | 939.04 |
| Arkansas | 18,778.99 | 2,497.75 | 21,276.74 |
| California | 5,681.61 | 500.00 | 6,181.61 |
| Colorado | 487.11 | —0— | 487.11 |
| Delaware | 245.00 | —0— | 245.00 |
| Florida | 14,588.28 | 1,064.27 | 15,652.55 |
| Georgia | 40,945.99 | 13,032.95 | 53,978.94 |
| Hawaii | 425.54 | —0— | 425.54 |
| Idaho | 1,396.90 | —0— | 1,396.90 |
| Illinois | 17,790.60 | 2,895.00 | 20,685.60 |
| Indiana | 5,171.91 | —0— | 5,171.91 |
| Kansas | 1,826.68 | —0— | 1,826.68 |
| Kentucky | 9,841.79 | 25.00 | 9,866.79 |
| Maine | 1,200.00 | —0— | 1,200.00 |
| Maryland | 2,919.25 | —0— | 2,919.25 |
| Michigan | 20,748.67 | —0— | 20,748.67 |
| Mississippi | 15,816.23 | 1,080.00 | 16,896.23 |
| Missouri | 27,931.78 | 920.00 | 28,851.78 |
| Montana | 120.69 | —0— | 120.69 |
| Nebraska | 312.60 | —0— | 312.60 |
| New Mexico | 837.18 | —0— | 837.18 |
| North Carolina | 100,768.90 | 39,520.35 | 140,289.25 |
| Ohio | 12,327.75 | 374.96 | 12,702.71 |
| Oklahoma | 21,149.33 | 182.50 | 21,331.83 |
| South Carolina | 31,323.94 | 4,433.58 | 35,757.52 |
| Tennessee | 87,846.77 | 14,381.83 | 102,228.60 |
| Texas | 15,927.05 | 3,750.00 | 19,677.05 |
| Virginia | 16,040.85 | 917.07 | 16,957.92 |
| Washington | 220.00 | 197.25 | 417.25 |
| West Virginia | 10,476.87 | 180.00 | 10,656.87 |
| W.N.A.C. | 1,584.10 | —0— | 1,584.10 |
| Virgin Islands | 458.37 | —0— | 458.37 |
| Other | 55,603.50 | 6,526.02 | 62,129.52 |
| | \$589,212.60 | \$94,690.53 | \$683,903.13 |
| Graduate School | | | 25,328.80 |
| Alumni Project—(Student Loan) | | | 16,665.52 |
| Alumni Project—(New Building) | | | 1,775.00 |
| | | | \$727,672.45 |

GENERAL FUND

| States | 1982-83 Quota | 1983-84 Quota |
|----------------------|------------------|------------------|
| Alabama | \$53,000.00 | \$49,000.00 |
| Arizona | 2,300.00 | 1,250.00 |
| Arkansas | 22,500.00 | 20,500.00 |
| California | 7,000.00 | 7,000.00 |
| Colorado | 1,850.00 | 1,000.00 |
| Delaware | 200.00 | 350.00 |
| Florida | 21,000.00 | 17,000.00 |
| Georgia | 37,500.00 | 44,000.00 |
| Hawaii | 500.00 | 500.00 |
| Idaho | 1,250.00 | 750.00 |
| Illinois | 15,000.00 | 18,000.00 |
| Indiana | 7,000.00 | 6,500.00 |
| Iowa | 1,000.00 | |
| Kansas | 2,000.00 | 2,000.00 |
| Kentucky | 12,000.00 | 12,000.00 |
| Maine | 3,000.00 | 2,000.00 |
| Maryland | 2,500.00 | 3,500.00 |
| Massachusetts | 300.00 | |
| Michigan | 21,000.00 | 22,000.00 |
| Minnesota | 500.00 | |
| Mississippi | 18,500.00 | 17,500.00 |
| Missouri | 30,000.00 | 30,000.00 |
| Montana | 200.00 | 150.00 |
| Nebraska | 400.00 | 350.00 |
| New Hampshire | 500.00 | |
| New Jersey | 200.00 | |
| New Mexico | 700.00 | 1,000.00 |
| North Carolina | 95,000.00 | 105,000.00 |
| Ohio | 12,000.00 | 13,000.00 |
| Oklahoma | 30,000.00 | 32,500.00 |
| Oregon | 250.00 | |
| South Carolina | 38,500.00 | 36,000.00 |
| Tennessee | 68,500.00 | 95,000.00 |
| Texas | 12,000.00 | 17,000.00 |
| Virgin Islands | 400.00 | 400.00 |
| Virginia | 15,000.00 | 18,000.00 |

| | | |
|---------------------|--------------|--------------|
| Washington | 750.00 | 250.00 |
| West Virginia | 10,000.00 | 12,000.00 |
| Wyoming | 200.00 | |
| W.N.A.C. | 3,000.00 | 3,000.00 |
| Other | 52,500.00 | 61,500.00 |
| TOTALS | \$600,000.00 | \$650,000.00 |

FREE WILL BAPTIST BIBLE COLLEGE

Balance Sheet

May 31, 1983

(with comparative figures for 1982)

| Assets | 1983 | 1982 |
|--|---------------|------------|
| Current funds: | | |
| Unrestricted: | | |
| Cash, including interest bearing deposits of \$2,799.01 in 1983 and \$38,611.60 in 1982 | \$ 4,399.01 | 42,828.39 |
| Investments at fair value at date of gift | 5,872.83 | 4,689.75 |
| Accounts receivable: | | |
| Students | 14,681.36 | 11,853.90 |
| Staff and others | 11,642.64 | 11,676.51 |
| Due from plant funds | 400,338.20 | 390,680.53 |
| Total accounts receivable | 426,662.20 | 414,210.94 |
| Inventory | 21,579.01 | 20,436.73 |
| Total unrestricted funds | 458,513.05 | 482,165.81 |
| Restricted: | | |
| Due from other funds: | | |
| Current unrestricted funds | 3,412.38 | 4,268.08 |
| Loan funds | 5,759.94 | 5,340.47 |
| Total restricted funds | 9,172.32 | 9,608.55 |
| Total current funds | \$ 467,685.37 | 491,774.36 |
| Loan funds: | | |
| Cash, including interest bearing deposits of \$34,453.95 in 1983 and \$15,591.87 in 1982 | \$ 34,453.95 | 32,991.79 |
| Notes receivable, less allowance for doubtful notes of \$23,000.00 in 1983 and \$16,000.00 in 1982 | 193,180.90 | 168,910.87 |
| Due from current unrestricted funds | 23,133.09 | 811.03 |
| Total loan funds | \$ 250,767.94 | 202,713.69 |

| <u>Liabilities and Fund Balances</u> | <u>1983</u> | <u>1982</u> |
|--|---------------|-------------|
| Current funds: | | |
| Unrestricted: | | |
| Note payable to bank | \$ 40,000.00 | - |
| Accounts payable | 25,847.21 | 43,697.24 |
| Students' credit balances and deposits | 15,340.69 | 23,647.75 |
| Accrued salaries | 44,304.21 | 36,057.38 |
| Deferred revenues - summer school | 17,446.00 | 13,070.00 |
| Deferred revenues - graduate school | - | 102,269.10 |
| Due to other funds: | | |
| Current restricted funds | 3,412.38 | 4,268.08 |
| Loan funds | 23,133.09 | 811.03 |
| | 26,545.47 | 5,079.11 |
| Fund balance | 289,029.47 | 258,345.23 |
| Total unrestricted funds | 458,513.05 | 482,165.81 |
| Restricted: | | |
| Fund balances | 9,172.32 | 9,608.55 |
| | 9,172.32 | 9,608.55 |
| Total restricted funds | 9,172.32 | 9,608.55 |
| Total current funds | \$ 467,685.37 | 491,774.36 |
| Loan funds: | | |
| Notes payable to bank | \$ 44,775.36 | 25,599.82 |
| Due to current restricted funds | 5,759.94 | 5,340.47 |
| Fund balances - private | 200,232.64 | 171,773.40 |
| | 250,767.94 | 202,713.69 |
| Total loan funds | \$ 250,767.94 | 202,713.69 |

FREE WILL BAPTIST BIBLE COLLEGE

Balance Sheet, Continued

| <u>Assets</u> | <u>1983</u> | <u>1982</u> |
|--|-----------------|--------------|
| Endowment funds: | | |
| Interest bearing deposits | \$ 92,030.07 | 88,803.03 |
| Securities, at cost, which approximates market | 920.64 | 920.64 |
| Note receivable - plant funds | 29,354.92 | 32,581.96 |
| Total endowment funds | \$ 122,305.63 | 122,305.63 |
| Annuity funds: | | |
| Rental property at appraised value at date of gift | \$ 78,000.00 | 78,000.00 |
| Total annuity funds | \$ 78,000.00 | 78,000.00 |
| Plant funds: | | |
| Cash, including \$4,381.75 in 1983 and \$15,433.72 in 1982 held by Trustee under lease obligations | \$ 10,559.56 | 23,134.80 |
| Investments, including \$82,678.38 in 1983 and \$72,338.50 in 1982 held by Trustee under lease obligations | 93,672.19 | 83,432.31 |
| Deposit | - | 1,000.00 |
| Investment in plant: | | |
| Land | 373,068.60 | 348,068.60 |
| Land off campus | 40,000.00 | 40,000.00 |
| Buildings and improvements | 3,431,726.81 | 3,283,745.02 |
| Construction in progress | - | 46,858.05 |
| Equipment | 555,005.75 | 542,071.08 |
| Library books | 79,200.00 | 72,150.00 |
| Total investment in plant | 4,479,001.16 | 4,332,892.75 |
| Total plant funds | \$ 4,583,232.91 | 4,440,459.86 |
| Agency funds: | | |
| Cash | \$ 3,000.53 | 13,252.06 |
| Total agency funds | \$ 3,000.53 | 13,252.06 |

| <u>Liabilities and Fund Balances</u> | <u>1983</u> | <u>1982</u> |
|---|------------------------|---------------------|
| Endowment funds: | | |
| Fund balances: | | |
| Endowment | \$ 16,821.23 | 16,821.23 |
| Quasi-endowment, unrestricted | <u>105,484.40</u> | <u>105,484.40</u> |
| Total endowment funds | \$ <u>122,305.63</u> | <u>122,305.63</u> |
| Annuity funds: | | |
| Annuity payable | \$ 29,200.00 | 31,500.00 |
| Fund balance | <u>48,800.00</u> | <u>46,500.00</u> |
| Total annuity funds | \$ <u>78,000.00</u> | <u>78,000.00</u> |
| Plant funds: | | |
| Due to current funds | \$ 400,338.20 | 390,680.53 |
| Accounts payable and accrued expenses | 533.36 | 1,591.64 |
| Lease obligation | 465,000.00 | 500,000.00 |
| Notes payable: | | |
| Endowment fund | 29,354.92 | 32,581.96 |
| 8% mortgage payable in annual installments of \$10,000.00 through 1983 | 10,000.00 | 20,000.00 |
| 11-3/4% mortgage payable in monthly installments of \$730.00 through 1999 | 58,462.96 | 59,559.41 |
| 12-3/4% mortgage payable in monthly installments of \$717.22 through 2010 | 65,304.10 | - |
| Other | <u>12,000.00</u> | <u>12,000.00</u> |
| Total notes payable | <u>175,121.98</u> | <u>124,141.37</u> |
| Fund balances | | |
| Unexpended (deficit) | (383,699.94) | (372,477.28) |
| Net investment in plant | <u>3,925,939.31</u> | <u>3,796,523.60</u> |
| Total fund balances | <u>3,542,239.37</u> | <u>3,424,046.32</u> |
| Total plant funds | \$ <u>4,583,232.91</u> | <u>4,440,459.86</u> |
| Agency funds: | | |
| Deposits held in custody for others | \$ <u>3,000.53</u> | <u>13,252.06</u> |
| Total agency funds | \$ <u>3,000.53</u> | <u>13,252.06</u> |

FREE WILL BAPTIST BIBLE COLLEGE
Statement of Changes in Fund Balances
Year ended May 31, 1983

| | <u>Current Funds</u> | |
|---|----------------------|-------------------|
| | <u>Unrestricted</u> | <u>Restricted</u> |
| Revenues and other additions: | | |
| Unrestricted current funds revenues | \$ 2,165,282.98 | - |
| Gifts | - | 7,606.48 |
| Investment income - restricted | - | 624.47 |
| Interest on student loans | - | - |
| Additions to plant facilities from: | | |
| Current funds | - | - |
| Unexpended plant funds | - | - |
| Retirement of indebtedness from: | | |
| Current funds | - | - |
| Plant funds | - | - |
| Increase in indebtedness | - | - |
| Adjustment of computed annuity liability | - | - |
| Total revenues and other additions | <u>2,165,282.98</u> | <u>8,230.95</u> |
| Expenditures and other deductions: | | |
| Educational and general expenditures | 1,422,579.59 | 8,667.18 |
| Auxiliary enterprises expenditures | 712,019.15 | - |
| Provision for doubtful accounts | - | - |
| Additions to plant facilities | - | - |
| Retirement of indebtedness | - | - |
| Expansion campaign expense and promotion | - | - |
| Increase in indebtedness | - | - |
| Decrease in trustee account | - | - |
| Interest expense | - | - |
| Other | - | - |
| Total expenditures and other deductions | <u>2,134,598.74</u> | <u>8,667.18</u> |
| Net increase (decrease) for the year | 30,684.24 | (436.23) |
| Fund balance (deficit) at beginning of year | <u>258,345.23</u> | <u>9,608.55</u> |
| Fund balance (deficit) at end of year | \$ <u>289,029.47</u> | <u>9,172.32</u> |

| Loan Funds | Endowment Funds | Annuity Funds | Plant Funds | |
|------------|-----------------|---------------|--------------|-------------------------|
| | | | Unexpended | Net Investment In Plant |
| - | - | - | - | - |
| 25,590.36 | - | - | 186,465.53 | - |
| 1,127.47 | - | - | 207.00 | - |
| 10,457.19 | - | - | - | - |
| - | - | - | - | 19,984.67 |
| - | - | - | - | 126,123.74 |
| - | - | - | - | 38,227.04 |
| - | - | - | - | 11,337.80 |
| - | - | - | 65,545.45 | - |
| - | - | 2,300.00 | - | - |
| 37,175.02 | - | 2,300.00 | 252,217.98 | 195,673.25 |
| - | - | - | - | - |
| - | - | - | - | - |
| 7,000.00 | - | - | - | - |
| - | - | - | 126,123.74 | - |
| - | - | - | 11,337.80 | - |
| 1,715.78 | - | - | 63,685.18 | - |
| - | - | - | - | 65,545.45 |
| - | - | - | - | 712.09 |
| - | - | - | 60,038.44 | - |
| - | - | - | 2,255.48 | - |
| 8,715.78 | - | - | 263,440.64 | 66,257.54 |
| 28,459.24 | - | 2,300.00 | (11,222.66) | 129,415.71 |
| 171,773.40 | 122,305.63 | 46,500.00 | (372,477.28) | 3,796,523.60 |
| 200,232.64 | 122,305.63 | 48,800.00 | (383,699.94) | 3,925,939.31 |

FREE WILL BAPTIST BIBLE COLLEGE

Statement of Current Unrestricted Funds Revenues, Expenditures and Other Changes

Year ended May 31, 1983

(with comparative figures for 1982)

| | 1983 | 1982 |
|--|---------------|--------------|
| Revenues: | | |
| Tuition and fees | \$ 733,259.05 | 781,934.56 |
| Gifts | 628,810.50 | 572,644.12 |
| Endowment income | 12,593.46 | 13,615.89 |
| Investment income | 49,373.70 | 52,770.92 |
| Sales and service of auxiliary enterprises | 736,906.62 | 805,418.85 |
| Other sources | 4,339.65 | 12,403.01 |
| Total revenues | 2,165,282.98 | 2,238,787.35 |
| Expenditures: | | |
| Educational and general: | | |
| Instruction | 552,419.49 | 523,951.13 |
| Academic support | 157,254.16 | 166,295.88 |
| Student services | 126,854.97 | 124,920.24 |
| Operation and maintenance of plant | 179,850.38 | 172,420.07 |
| Institutional support | 406,200.59 | 426,761.43 |
| Total educational and general | 1,422,579.59 | 1,414,348.75 |
| Auxiliary enterprises: | | |
| Expenditures | 644,402.36 | 661,594.84 |
| Mandatory provision for lease obligations | 67,616.79 | 112,453.84 |
| Total auxiliary enterprises | 712,019.15 | 774,048.68 |
| Total expenditures and mandatory transfers | 2,134,598.74 | 2,188,397.43 |
| Revenues over expenditures and other changes | \$ 30,684.24 | 50,389.92 |

Proposed Budget
1983-84Current Unrestricted Funds

Revenues:

| | |
|--|-------------------|
| Tuition and fees | \$ 710,000 |
| Gifts - state quotas | 650,000 |
| Endowment income | 10,000 |
| Investment income | 42,000 |
| Sales and service of auxiliary enterprises | 731,000 |
| Graduate school | 15,000 |
| Other sources | 2,000 |
| | <hr/> 2,160,000 |
| Transfer from 1982-83 year | 17,000 |
| Total revenue | <hr/> \$2,177,000 |

Expenditures:

Educational and general:

| | |
|------------------------------------|-----------------|
| Instruction | \$ 505,200 |
| Academic support | 157,700 |
| Student services | 157,900 |
| Operation and maintenance of plant | 189,000 |
| Institutional support | 415,200 |
| | <hr/> 1,425,000 |

Auxiliary enterprises:

| | |
|---|---------------|
| Expenditures | 637,100 |
| Mandatory provision for lease obligations | 69,300 |
| | <hr/> 706,400 |

Graduate school

45,600

Total expenditures \$2,177,000

HOME MISSIONS BOARD REPORT

God gave the National Home Missions Department a good year in 1982. Eleven Home Missionary families were approved to begin new Free Will Baptist churches. They were David Archer, Glenpool, Oklahoma; Steve Cannon, Richmond, Virginia; Mike Criswell, Eugene, Oregon; Gary Elder, Great Bend, Kansas; Hughes Ellis, Paris, Tennessee; Mickey Kirkland, Montgomery, Alabama; Bob Lewis, Colorado Springs, Colorado; Jim Nason, New Durham, New Hampshire; William Reagan, Montreal, Canada; Paul Thompson, Phoenix, Arizona, and Steve Trail, Alexandria, Louisiana. Bob Lewis had completed a previous project in Williamsburg, Virginia.

Nine Home Missionaries led their churches to become self supporting in 1982. The Free Will Baptist Church of Baton Rouge, Louisiana has property, building, bus ministry and a Christian school under the leadership of missionary, Larry Russell. Harley Bennett has a nice building and good congregation in Pocatello, Idaho, where the majority of the population is Mormon. Robert Helms has a good church, a nice building and a Christian school in Evansville, Indiana. Steve Nichols has a new building and some nice people in Greenwood, Mississippi. Buddy Bell has a new building in Lebanon, Tennessee. Glenn Poston went self supporting four years after moving to Millington, Tennessee. Vergel Nolen remodeled the building in Miriam, Kansas. David Bigger built a new church and congregation in Ponca City, Oklahoma. Richard Kennedy led the church in Stockton, California to become self supporting in two years.

Five native workers in Mexico received support during 1982. Jesus De La Rosa operates our school, The Institute of Gold. Apolinar Gomez Mendoza, Gonzalo Medina, Cutberto Herrera, and Augustin Ollervides are native missionary pastors beginning new Free Will Baptist churches in Mexico.

Rev. Bill Fulcher began a Spanish speaking Free Will Baptist church using the facilities of the First Free Will Baptist Church of Houston, Texas.

Eight Free Will Baptist chaplains in the Armed Forces served under the endorsement of the Home Missions Board. They are: LCDR Lee Caudill, Navy; Lt. Robert Cooper, Navy; Major Larry Cusick, Air Force; Captain Walter Golding, Air Force; Captain Larry Lankford; LTC Gerald Mangham, Captain James Bishop, and Captain Kerry Steedley, all of the Army.

Rev. Don R. Pegram resigned as the Home Missions Boards first full-time director of its Division of Evangelism and Church Growth. In addition to the many tracts, new convert packets, follow up lessons for new converts, and other evangelism materials which were mailed from the office, the Department sponsored fifteen Evangelism Conferences. These were held in Whitney Free Will Baptist Church, Spartanburg, South Carolina; Route 60 Free Will Baptist Church, Kenova, West Virginia; Free Will Baptist Church; Glenwood, Arkansas; Heritage Temple Free Will Baptist Church, Columbus, Ohio; West Tulsa Free Will Baptist Church, Tulsa, Oklahoma; Burdine Free Will Baptist Church, Jenkins, Kentucky; Loudendale Free Will Baptist Church, Charleston, West Virginia; Peace Free Will Baptist Church, Wilson, North Carolina; Free Will Baptist Church, Thayer, Missouri; First Free Will Baptist Church, Emporia, Kansas; Vista Free Will Baptist Church, Van Buren, Arkansas; Grant Avenue Free Will Baptist Church, Springfield, Missouri; Pleasant Acres Free Will Baptist Church, New Bern, North Carolina; First Free Will

Baptist Church, Farmington, Missouri, and First Free Will Baptist Church, Bakersfield, California. Good crowds of pastors and laymen attended each conference.

Seventy eight missionary families received salary checks from the National Home Missions Department during 1982. Income reached a record high of \$1,441,076.39. Income for the last 10 years was:

| | |
|------------|---------------|
| 1973 | \$ 377,574.62 |
| 1974 | 477,852.65 |
| 1975 | 527,797.44 |
| 1976 | 572,716.93 |
| 1977 | 702,492.20 |
| 1978 | 748,417.21 |
| 1979 | 987,564.22 |
| 1980 | 1,022,245.40 |
| 1981 | 1,316,679.09 |
| 1982 | 1,441,076.39 |

A new state was entered in 1982. Bob Breeden began services in Wausaw, Wisconsin. Ernie Ross resigned as missionary to St. Paul and our only church in Minnesota closed. This leaves eight states with no Free Will Baptist churches.

The Church Extension Loan Fund was begun in 1982 and accumulated \$160,891.72.

Director of Development, John Gibbs, published his third record album, "I Stand Amazed."

God has blessed the Home Missions Department with an efficient and dedicated staff who works faithfully to assist our missionaries, chaplains, pastors, and churches. They are:

Roy Thomas, General Director
 Trymon Messer, Associate Director
 John Gibbs, Director of Development
 Bill Daniel, Pressman
 Iva Mae Bracey, Bookkeeper
 Sue Hayes, Receptionist and Secretary to Roy Thomas
 Pat Thomas, Publications Editor and Secretary to Trymon Messer
 Kathy Brown, Bookkeeper for Church Extension Loan Fund and Secretary to John Gibbs
 Kay Hampton, Computer Technician

Please remember us in prayer as we labor to place "a missionary in every state for a church in every city."

Respectfully submitted,
 Roy Thomas, General Director

BOARD OF HOME MISSIONS THE NATIONAL ASSOCIATION OF FREE WILL BAPTISTS BALANCE SHEET

DECEMBER 31

1982

1981

ASSETS

CURRENT ASSETS

| | | |
|----------------------------|--------------|--------------|
| Cash | \$229,258.19 | \$198,586.18 |
| Interest receivable | 88.23 | 1,624.58 |
| Investments | | 3,397.12 |
| Prepaid insurance | 292.50 | |
| Total current assets | 229,638.92 | 203,607.88 |

PROPERTY AND EQUIPMENT

| | | |
|------------------------------------|--------------|--------------|
| Furniture and equipment | 60,816.74 | 53,336.74 |
| Auto | 33,933.35 | 29,858.60 |
| Accumulated depreciation | (40,301.65) | (32,782.30) |
| Total property and equipment | 54,448.44 | 50,413.04 |

OTHER ASSETS

| | | |
|--------------------------|--------------|--------------|
| Land | 60,459.90 | 60,459.90 |
| Church loans | 10,700.25 | 10,700.25 |
| Total other assets | 71,160.15 | 71,160.15 |
| Total assets | \$355,247.51 | \$325,181.07 |

LIABILITIES AND FUND BALANCE

LIABILITIES

| | | |
|-------------------------|----------|-------------|
| Accounts payable | \$ | \$ 1,870.41 |
| Exchange receipts | | 100.00 |
| Notes payable | 3,957.80 | 7,350.20 |
| Total liabilities | 3,957.80 | 9,320.61 |

FUND BALANCE—(Note 2)

| | | |
|---|--------------|--------------|
| General | 16,887.22 | (9,192.39) |
| Designated for evangelism | 6,738.61 | 3,486.71 |
| Designated for mission use | 144,949.74 | 144,820.75 |
| Designated for church extension loan fund | 372.41 | 6,561.87 |
| Designated—employees savings bonus | 67,433.39 | 59,310.58 |
| Net equity in fixed assets | 114,908.34 | 110,872.94 |
| Total fund balance | 351,289.71 | 315,860.46 |
| Total liabilities and fund balance | \$355,247.51 | \$325,181.07 |

**STATEMENT OF REVENUES AND EXPENSES
AND CHANGES IN FUND BALANCE**

DECEMBER 31

| | <u>1982</u> | <u>1981</u> |
|---|----------------------|----------------------|
| INCOME | | |
| Contributions for missionaries | \$1,046,419.18 | \$ 979,987.10 |
| Interest income | 27,946.38 | 31,327.49 |
| Income for general fund | 340,741.91 | 301,541.85 |
| Miscellaneous income | 2,722.39 | 3,822.65 |
| Receipts—savings bonus | 23,246.53 | |
| Total income | <u>1,441,076.39</u> | <u>1,316,679.09</u> |
| EXPENDITURES | | |
| Evangelism | 21,455.90 | 53,620.67 |
| Missionary maintenance | 1,056,399.81 | 950,740.55 |
| Administrative | 312,667.71 | 306,443.77 |
| Payments—savings bonus | 15,123.72 | |
| Total expenditures | <u>1,405,647.14</u> | <u>1,310,804.99</u> |
| Excess of income over expenditures | <u>35,429.25</u> | <u>5,874.10</u> |
| Fund balance, beginning | | |
| Designated for evangelism | 3,486.71 | |
| Designated for mission use | 144,820.75 | 127,890.64 |
| Designated for church extension loan fund ... | 59,671.57 | 38,670.11 |
| General use | (62,302.09) | 33,786.23 |
| Withdrawal & deposits to savings bonus plan | | 11,480.29 |
| Designated—employees savings bonus | 59,310.58 | 47,760.17 |
| Net equity in fixed assets | 110,872.94 | 50,398.92 |
| | <u>315,860.46</u> | <u>309,986.36</u> |
| Fund balance, ending (Note 2) | | |
| Designated for evangelism | 6,738.61 | 3,486.71 |
| Designated for mission use | 144,949.74 | 144,820.75 |
| Designated for church extension loan fund | 372.41 | 59,671.57 |
| General use | 16,887.22 | (62,302.09) |
| Designated—employees savings bonus | 67,433.39 | 59,310.58 |
| Net equity in fixed assets | 114,908.34 | 110,872.94 |
| | <u>\$ 351,289.71</u> | <u>\$ 315,860.46</u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies that effect the more significant elements of the Board's financial statements are summarized below. They have been followed on a consistent basis, except as noted in Note 4.

ACCOUNTING BASIS—The Board generally uses the accrual basis of accounting, except on receipts, which are taken into income as received.

NOTE 2—FUND BALANCE

Fund balance is divided into the amount designated for mission use, evangelism, amount designated as savings bonus, church extension loan, net equity in fixed assets, and amount available for general use. Because of the commingling of assets, we were unable to verify the details of the fund balances at December 31, 1982.

NOTE 3—CONTINGENT LIABILITIES

The Board is contingently liable as endorser of note to First American National Bank from Albuquerque FWB Church in the amount of \$3,957.80.

NOTE 4—RELATED ORGANIZATION

During 1982, the Board paid certain expenses for the benefit of Church Extension Loan Fund, Inc., which is related through control. In our opinion, this violates generally accepted accounting principles. The amount is undetermined, but it is felt that it would be rather immaterial when considered in relation to the total expenditures of the Board.

EXPLANATION OF NOTE 4.

The auditor is referring to the fact that no salaries or office expenses were charged to the Church Extension Loan Fund which is a separate account from the regular account of the Department. These expenses were absorbed through the General Fund of the Home Missions Department to keep the expenses at a minimum for the Church Extension Loan Fund so the fund can grow more rapidly.

ANALYSIS OF INCOME
YEAR ENDED DECEMBER 31, 1982

| CONTRIBUTIONS | AMOUNT OF QUOTA | AMOUNT OF RECEIPTS | RECEIPTS OVER (UNDER) QUOTA |
|----------------------|--------------------|-----------------------|--------------------------------------|
| Alabama | \$ 90,000.00 | \$ 91,116.77 | \$ 1,116.77 |
| Alaska | 500.00 | 400.00 | (100.00) |
| Arizona | 7,000.00 | 4,829.22 | (2,170.78) |
| Arkansas | 35,000.00 | 41,336.01 | 6,336.01 |
| California | 80,000.00 | 86,548.28 | 6,548.28 |
| Canada | 1,000.00 | 1,400.81 | 400.81 |
| Colorado | 15,000.00 | 6,420.64 | (8,579.36) |
| Florida | 35,000.00 | 42,709.70 | 7,709.70 |
| Georgia | 40,000.00 | 43,185.29 | 3,185.29 |
| Hawaii | 2,000.00 | 277.05 | (1,722.95) |
| Idaho | 7,500.00 | 10,909.59 | 3,409.59 |
| Illinois | 32,000.00 | 51,177.74 | 19,177.74 |
| Indiana | 13,000.00 | 22,167.24 | 9,167.24 |
| Iowa | 2,000.00 | 479.14 | (1,520.86) |
| Kansas | 15,000.00 | 14,921.81 | (78.19) |
| Kentucky | 40,000.00 | 72,516.82 | 32,516.82 |
| Louisiana | 4,000.00 | 5,242.60 | 1,242.60 |
| Maine | 1,000.00 | 3,548.10 | 2,548.10 |
| Maryland | 7,000.00 | 10,257.42 | 3,257.42 |
| Mexico | 500.00 | | (500.00) |
| Michigan | 20,000.00 | 22,301.11 | 2,301.11 |
| Minnesota | 1,500.00 | 1,276.55 | (223.45) |
| Mississippi | 30,000.00 | 37,111.28 | 7,111.28 |
| Missouri | 75,000.00 | 81,055.04 | 6,055.04 |
| Montana | 1,000.00 | 2,292.19 | 1,292.19 |
| Nebraska | 500.00 | 1,681.43 | 1,181.43 |
| New Hampshire | 500.00 | 1,200.00 | 700.00 |
| New Mexico | 1,500.00 | 5,286.93 | 3,786.93 |
| New York | 500.00 | 340.00 | (160.00) |
| North Carolina | 90,000.00 | 126,584.45 | 36,584.45 |
| Ohio | 40,000.00 | 45,811.97 | 5,811.97 |
| Oklahoma | 130,000.00 | 156,531.56 | 26,531.56 |
| Oregon | 2,500.00 | 10,261.00 | 7,761.00 |
| Puerto Rico | 100.00 | 65.00 | (35.00) |
| South Carolina | 20,000.00 | 30,856.71 | 10,856.71 |
| Tennessee | 120,000.00 | 171,661.46 | 51,661.46 |
| Texas | 20,000.00 | 29,505.85 | 9,505.85 |
| Vermont | 100.00 | | (100.00) |
| Virginia | 35,000.00 | 53,047.35 | 18,047.35 |
| Virgin Islands | 20,000.00 | 22,590.32 | 2,590.32 |
| Washington | 1,000.00 | 1,781.48 | 781.48 |
| West Virginia | 35,000.00 | 83,343.36 | 48,343.36 |
| Wisconsin | 100.00 | 200.00 | 100.00 |

| | | | |
|--------------------|-----------------------|-----------------------|---------------------|
| Wyoming | 100.00 | 75.00 | (25.00) |
| Other states | 1,000.00 | 4,061.32 | 3,061.32 |
| Other income | 27,100.00 | 36,258.80 | 9,158.80 |
| Total income | <u>\$1,100,000.00</u> | <u>\$1,434,624.39</u> | <u>\$334,624.39</u> |

ANALYSIS OF EXPENSES

YEARS ENDED
DECEMBER 31

1982 1981

MISSIONARY MAINTENANCE

| | | |
|--------------------------------|-----------------------|---------------------|
| Salaries | \$ 883,670.49 | \$848,508.36 |
| Travel & promotion | 40,511.31 | 50,079.56 |
| Employee savings expense | 18,620.25 | 17,544.30 |
| Postage & printing | 24,652.91 | 17,942.85 |
| Miscellaneous | 41,569.49 | 10,801.98 |
| Land and building fund | 45,674.04 | 3,810.00 |
| Advertising | 1,701.32 | 2,053.50 |
| Total | <u>\$1,056,399.81</u> | <u>\$950,740.55</u> |

ADMINISTRATIVE

| | | |
|-------------------------------------|----------------------|---------------------|
| Salaries | \$ 117,153.45 | \$114,030.91 |
| Computer service | 1,051.42 | 4,149.69 |
| Rent | 12,276.00 | 12,276.00 |
| Printing | 9,437.51 | 14,637.64 |
| Postage | 20,156.60 | 17,355.69 |
| Office supplies and equipment | 15,670.99 | 18,924.25 |
| Housing allowance | 33,938.43 | 29,516.82 |
| Payroll taxes | 4,764.08 | 4,594.27 |
| Auditing | 1,747.50 | 1,586.25 |
| Telephone | 8,633.32 | 10,923.49 |
| Miscellaneous | 2,526.61 | 2,904.16 |
| Depreciation expense | 13,191.99 | 11,796.70 |
| Employee savings expense | 4,515.36 | 4,352.92 |
| Insurance | 8,616.35 | 10,078.01 |
| Board members expense | 9,011.42 | 6,576.82 |
| Auto and travel | 23,477.50 | 29,387.14 |
| Promotion | 7,714.02 | 1,813.88 |
| Literature | 13,237.32 | 6,098.27 |
| Personal revivals | 5,547.84 | 5,440.86 |
| Total | <u>\$ 312,667.71</u> | <u>\$306,443.77</u> |

ANALYSIS OF EXPENSES

| | YEARS ENDED DECEMBER 31 | |
|----------------------------|----------------------------|--------------------|
| | 1982 | 1981 |
| <u>EVANGELISM</u> | | |
| Salaries | \$ 2,244.96 | \$14,412.74 |
| Employees allowance | 3,165.04 | 11,725.47 |
| Postage and printing | 3,453.00 | 3,301.41 |
| Personal revivals | | 2,176.00 |
| Literature | 487.44 | 1,603.26 |
| Miscellaneous | 1,202.38 | 1,083.06 |
| Auto and travel | 10,792.56 | 17,994.44 |
| Total | <u>\$21,455.90</u> | <u>\$53,620.67</u> |

CHURCH EXTENSION LOAN FUND, INC. BALANCE SHEET DECEMBER 31, 1982

ASSETS

| | |
|-------------------|---------------------|
| Cash | \$ 2,587.09 |
| Investments | 158,304.63 |
| | <u>\$160,891.72</u> |

LIABILITIES

| | |
|---------------------------------|---------------------|
| Loans payable (investors) | \$150,927.26 |
| Retained earnings | 9,964.46 |
| | <u>\$160,891.72</u> |

STATEMENT OF INCOME YEAR ENDED DECEMBER 31, 1982

INCOME

| | |
|----------------|------------------|
| Interest | \$14,615.42 |
| Gift | 2,500.00 |
| | <u>17,115.42</u> |

EXPENSES

| | |
|------------------------|--------------------|
| Miscellaneous | 24.79 |
| Interest expense | 7,126.17 |
| | <u>7,150.96</u> |
| Net income | <u>\$ 9,964.46</u> |

CHANGES IN FINANCIAL POSITION YEAR ENDED DECEMBER 31, 1982

SOURCES OF FUNDS

| | |
|------------------|-------------|
| Net income | \$ 9,964.46 |
|------------------|-------------|

INCREASE IN WORKING CAPITAL..... \$ 9,964.46

Analysis of changes in working capital

| | |
|---------------------|-------------------|
| Increases in assets | |
| Cash | \$ 2,587.09 |
| Investments | 158,304.63 |
| | <u>160,891.72</u> |

| | |
|---------------------------------|------------|
| Increases in liabilities | |
| Loans payable (investors) | 150,927.26 |

INCREASE IN WORKING CAPITAL..... \$ 9,964.46

PROPOSED QUOTAS FOR 1984

| | |
|------------------|--------------|
| Alabama | \$ 95,000.00 |
| Alaska | 500.00 |
| Arizona | 7,000.00 |
| Arkansas | 42,000.00 |
| California | 87,000.00 |
| Canada | 5,000.00 |
| Colorado | 10,000.00 |
| Florida | 45,000.00 |
| Georgia | 45,000.00 |
| Hawaii | 500.00 |
| Idaho | 11,000.00 |
| Illinois | 53,000.00 |

| | |
|----------------|----------------|
| Indiana | 23,000.00 |
| Iowa | 1,000.00 |
| Kansas | 20,000.00 |
| Kentucky | 75,000.00 |
| Louisiana | 5,000.00 |
| Maine | 3,500.00 |
| Maryland | 12,000.00 |
| Mexico | 500.00 |
| Michigan | 25,000.00 |
| Minnesota | 500.00 |
| Mississippi | 45,000.00 |
| Missouri | 85,000.00 |
| Montana | 2,000.00 |
| Nebraska | 2,000.00 |
| New Hampshire | 2,000.00 |
| New Mexico | 5,000.00 |
| New York | 500.00 |
| North Carolina | 130,000.00 |
| Ohio | 47,000.00 |
| Oklahoma | 160,000.00 |
| Oregon | 10,000.00 |
| Puerto Rico | 500.00 |
| Rhode Island | 500.00 |
| South Carolina | 30,000.00 |
| Tennessee | 170,000.00 |
| Texas | 30,000.00 |
| Vermont | 500.00 |
| Virginia | 55,000.00 |
| Virgin Islands | 25,000.00 |
| Washington | 2,000.00 |
| West Virginia | 85,000.00 |
| Wisconsin | 1,000.00 |
| Wyoming | 500.00 |
| Other States | 5,000.00 |
| Other Income | 40,000.00 |
| TOTAL | \$1,500,000.00 |

PROPOSED FAITH BUDGET FOR 1984

| <u>Missionary Maintenance</u> | <u>1982 Expenses</u> | <u>1984 Budget</u> |
|-------------------------------|----------------------|--------------------|
| Salaries | \$ 883,670.49 | \$ 900,000 |
| Travel & Promotion | 40,511.31 | 50,000 |
| Employee Savings Expenses | 18,620.25 | 20,000 |
| Postage & Printing | 24,652.91 | 25,000 |
| Miscellaneous | 41,569.49 | 52,000 |
| Land & Building Fund | 45,674.04 | 50,000 |
| Advertising | 1,701.32 | 3,000 |
| Total | \$1,056,399.81 | \$1,100,000 |

Administrative

| | | |
|-----------------------------|--------------|-----------|
| Salaries | \$117,153.45 | \$150,000 |
| Computer service | 1,051.42 | 6,000 |
| Rent | 12,276.00 | 12,500 |
| Printing | 9,437.51 | 20,000 |
| Postage | 20,156.60 | 22,000 |
| Office Supplies & Equipment | 15,670.99 | 17,500 |
| Housing Allowance | 33,938.43 | 40,000 |
| Payroll Taxes | 4,764.08 | 5,000 |
| Auditing | 1,747.50 | 2,500 |
| Telephone | 8,633.32 | 10,000 |
| Miscellaneous | 2,526.61 | 5,000 |
| Depreciation Expense | 13,191.99 | 15,000 |
| Employee Savings Expense | 4,515.36 | 6,500 |
| Insurance | 8,616.35 | 10,000 |
| Board members Expense | 9,011.42 | 10,000 |
| Auto & Travel | 23,477.50 | 35,000 |
| Promotion | 7,714.02 | 8,000 |
| Literature | 13,237.32 | 15,000 |
| Personal Revivals | 5,547.84 | 10,000 |
| Total | \$312,667.71 | \$400,00 |

Total Faith Budget.....\$1,500,000

REPORT OF THE FREE WILL BAPTIST FOUNDATION

"The support of all is the concern of all." We used this slogan on the back page of *Contact* magazine recently. It summarizes the basic premise upon which the Foundation was founded.

The Foundation is concerned with our national, state and local ministries. And the Foundation is concerned with the need of the individual donor. We assist the donor in working out the best ways to support any or all ministries with whatever assets he/she has available.

Will Clinics have been well received in our churches. Come by the Foundation booth or write for information about a will clinic in your area.

There are numerous ways to give through the Free Will Baptist Foundation:

1. Cash, real and personal property, stocks, bonds, collectables.
2. Life insurance
3. Gifts through a will, testamentary gifts.
4. Gifts that produce income.
 - A. Testamentary trusts for spouse.
 - B. Gift annuities.
 - C. Charitable remainder trusts.
5. Charitable lead trusts.
6. Revocable trusts.
7. Life estate contracts.
8. Endowment trusts.

The Foundation can help you, your church or agency to fulfill a greater stewardship ministry. Contact me at P.O. Box 1088; Nashville, TN 37202 (615) 361-1010; Area Representative Francis Boyle, California (805) 525-9619; or Ernest Harrison, Oklahoma (918) 652-7801.

Herman L. Hersey
Executive Secretary

FREE WILL BAPTIST FOUNDATION PROPOSED 1984 BUDGET

| | |
|--|-----------------|
| Salaries and/or honorariums..... | \$ 3,000 |
| Travel and promotion | 3,000 |
| Training/Education | 2,000 |
| Office Expenses (Legal & Auditing) | 2,000 |
| Debt Retirement | 2,000 |
| | <u>\$12,000</u> |

FREE WILL BAPTIST FOUNDATION, INC. STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS

DECEMBER 31

1982 1981

ASSETS

| | | |
|---------------------------|--------------------|------------------|
| Cash..... | \$ 216.58 | \$ 275.62 |
| Investment trust | 2,546.60 | 150.00 |
| Earnings receivable | 34.05 | |
| | <u>\$ 2,797.23</u> | <u>\$ 425.62</u> |

LIABILITIES AND FUND BALANCE

| | | |
|--------------------------------|--------------------|------------------|
| Notes payable (note 3) | \$14,800.00 | \$10,350.00 |
| Endowment funds (note 4) | 2,721.60 | 150.00 |
| Unallocated income | (22.76) | |
| | <u>17,498.84</u> | <u>10,500.00</u> |
| Fund balance | (14,701.61) | (10,074.38) |
| | <u>\$ 2,797.23</u> | <u>\$ 425.62</u> |

The accompanying notes to financial statements are an integral part of this statement.

STATEMENT OF REVENUES COLLECTED AND EXPENSES PAID

DECEMBER 31

1982 1981

REVENUES COLLECTED

| | | |
|---------------------------|---------------|----|
| Gifts..... | \$ 369.37 | \$ |
| Coop plan of support..... | 2.21 | |
| | <u>371.58</u> | |

EXPENSES PAID

| | | |
|----------------------------|----------|----------|
| Travel and promotion | 1,609.71 | 6,469.33 |
| Office expense | 1,278.64 | 509.88 |
| Legal and auditing | 300.00 | 1,375.30 |
| Interest expense..... | 1,660.46 | 815.37 |

| | | |
|------------------------------------|----------------------|----------------------|
| Professional services | 150.00 | 900.00 |
| Miscellaneous | | 4.50 |
| | <u>4,998.81</u> | <u>10,074.38</u> |
| Excess revenue over expenses | (4,627.23) | (10,074.38) |
| Fund balance, beginning | (10,074.38) | |
| Fund balance, ending | <u>(\$14,701.61)</u> | <u>(\$10,074.38)</u> |

The accompanying notes to financial statements on an integral part of this statement.

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 1982

NOTE 1—ORGANIZATION

The Free Will Baptist Foundation, Inc., was incorporated under the laws of the State of Tennessee on September 19, 1980 as a non-profit organization. It is a branch of and serves the National Association of Free Will Baptists. It is expected to be exempt from income taxes under the exempt status of the National Association of Free Will Baptists.

NOTE 2—BASIS OF ACCOUNTING

The Foundation's policy is to keep its books and prepare its financial statements on the basis of cash receipts and disbursements. Under this basis, certain revenues and the related assets are taken into accounts when collected rather than when earned. Likewise, certain expenses and the related liability is taken into accounts when paid rather than when the obligation is incurred.

NOTE 3—NOTES PAYABLE

The Foundation owes the Board of Retirement and Insurance \$14,800.00 for money borrowed from them as of December 31, 1982.

NOTE 4—ENDOWMENT FUNDS

Endowment funds are segregated as follows:

| | |
|---------------------------------------|-------------------|
| Carterville Endowment Fund | \$1,971.60 |
| Operating Endowment Fund | 475.00 |
| Cooperative Plan Endowment Fund | 275.00 |
| | <u>\$2,721.60</u> |

REPORT OF BOARD OF RETIREMENT AND INSURANCE

One way to appreciate where you are is to consider where you have been. Looking back to our beginnings in 1969, I see how far we have come in 13 years.

Every year we experienced a good increase in assets. Year 1982 was no exception. Total assets increased over \$9,000.00 weekly, a 21% increase over year 1981.

We reached two milestones since we met last year. Participant pension accounts topped \$2 million, and benefits in excess of \$100,000 were disbursed to retired and disabled pastors and widows.

As the needs of our constituency grow and retirement needs vary, our pension plan must be upgraded. Some significant changes will be made effective January 1, 1984. Changes anticipated include:

- liberalization of the vesting schedule
- development of a plan for member contributions of before-tax dollars
- deferral of taxes on earnings from member contributions deposited before December 31, 1983

As these changes are made, details will be mailed to every member.

We continue to invest our funds in loans to churches and denominational agencies, especially mission boards for building mission churches.

Life insurance, health insurance and travel protection are available for every pastor. We presently carry \$5.5 million in life insurance coverage. The Board has spent much time looking into a better hospitalization and major medical plan. At the time I write this report, we are still searching.

We are grateful for your gifts. Your support is vital for the continued success of this ministry.

Herman L. Hersey
Director

BOARD OF RETIREMENT AND INSURANCE PROPOSED 1984 BUDGET

| | |
|---|------------------|
| Dept. Share of Insurance Premiums | \$ 1,000 |
| Salaries | 41,408 |
| Housing Allowances | 22,800 |
| Employee Benefits | 15,000 |
| Office Expenses & Supplies | 22,000 |
| Travel & Promotion | 18,000 |
| Legal & Auditing | 3,000 |
| Ministry to Senior Adults | 3,000 |
| Equipment & Maintenance | 1,000 |
| Board Travel | 6,000 |
| Miscellaneous | 1,500 |
| Insurance | 1,250 |
| | <u>\$135,958</u> |

GIFTS BY STATES

| | Total 1982 | Total 1981 | 1984 Quota |
|------------------------|------------|------------|------------|
| Alabama | 2,168.07 | 2,096.56 | 2,500 |
| Arizona | 67.93 | 58.99 | 200 |
| Arkansas | 4,721.79 | 4,431.31 | 5,000 |
| California | 1,720.69 | 2,009.51 | 2,000 |
| Florida | 2,329.48 | 1,740.00 | 2,600 |
| Georgia | 1,397.15 | 1,353.02 | 1,800 |
| Hawaii | 26.33 | —0— | 50 |
| Idaho | 49.53 | 38.29 | 200 |
| Illinois | 2,332.56 | 1,495.33 | 2,650 |
| Indiana | 27.08 | 96.95 | 100 |
| Iowa | 28.00 | 12.59 | 50 |
| Kansas | 483.30 | 343.95 | 600 |
| Kentucky | 270.37 | 182.70 | 600 |
| Maryland | 54.84 | 226.03 | 200 |
| Michigan | 670.52 | 506.69 | 1,000 |
| Minnesota | —0— | 25.00 | 50 |
| Mississippi | 488.81 | 866.45 | 600 |
| Missouri | 4,818.05 | 4,397.91 | 5,500 |
| New Mexico | 33.08 | 10.46 | 150 |
| North Carolina | 2,795.03 | 2,630.69 | 4,000 |
| N.E. Association | 825.00 | 742.00 | 1,000 |
| N.W. Association | —0— | 47.00 | 200 |
| Ohio | 1,644.50 | 1,185.67 | 2,500 |
| Oklahoma | 11,801.94 | 10,883.31 | 12,500 |
| South Carolina | 437.99 | 400.29 | 750 |
| Tennessee | 3,558.27 | 3,798.58 | 4,000 |
| Texas | 604.18 | 447.39 | 1,000 |
| Virginia | 380.03 | 922.11 | 600 |
| Washington D.C. | —0— | 20.00 | |
| West Virginia | 738.11 | 253.71 | 1,200 |
| WNAC | 125.00 | 226.90 | 500 |
| Miscellaneous | 36.97 | 68.27 | |
| TOTAL | 44,634.60 | 41,517.66 | 54,100 |

BOARD OF RETIREMENT AND INSURANCE OF THE NATIONAL ASSOCIATION OF FREE WILL BAPTISTS FUND BALANCE SHEET

DECEMBER 31

1982 1981

ASSETS

OPERATING FUND

| | | |
|--------------------------------------|---------------------|---------------------|
| Cash—checking | \$ 4,119.00 | \$ 5,560.56 |
| —savings | 2,029.73 | 4,764.18 |
| Prepaid salaries | | 25.26 |
| Trust—Board of Retirement Fund | 39,080.31 | 35,787.66 |
| | <u>\$ 45,229.04</u> | <u>\$ 46,137.66</u> |

RETIREMENT FUND

| | | |
|-------------------------------|-----------------------|-----------------------|
| Cash | \$ 34,125.30 | \$ 41,428.13 |
| Church bonds, par value | 935,700.00 | 1,094,850.00 |
| Notes receivable | 1,668,259.39 | 1,034,696.91 |
| Interest receivable | 34,403.91 | 29,617.23 |
| | <u>\$2,672,488.60</u> | <u>\$2,200,592.27</u> |

PROPERTY FUND

| | | |
|-------------------------------------|---------------------|---------------------|
| Office furniture and fixtures | \$ 13,004.37 | \$ 12,506.87 |
| Automobiles | 9,950.00 | 14,398.88 |
| | <u>\$ 22,954.37</u> | <u>\$ 26,905.75</u> |

DECEMBER 31

1982 1981

LIABILITIES AND FUND BALANCE

OPERATING FUND

| | | |
|----------------------------------|---------------------|---------------------|
| Due to insurance companies | \$ 1,951.68 | \$ 4,865.96 |
| Unremitted payroll taxes | 727.86 | 825.96 |
| | 2,679.54 | 5,691.92 |
| Fund balance | 42,549.50 | 40,445.74 |
| | <u>\$ 45,229.04</u> | <u>\$ 46,137.66</u> |

RETIREMENT FUND

| | | |
|--------------------------------|-----------------------|-----------------------|
| Notes payable | \$ 61,000.00 | \$ 1,000.00 |
| Accounts payable | 233.50 | |
| Unearned interest income | 1,297.26 | 234.00 |
| Deposits on bond sales | 332,471.92 | 346,391.34 |
| Unallocated income | (1,297.26) | 10,257.20 |
| Reserves: | | |
| Contingencies | 15,233.80 | 5,233.80 |
| Reserve trust | 72,152.74 | |
| | <u>481,091.96</u> | <u>363,116.34</u> |
| Fund balance: | | |
| Participants | 1,949,172.56 | 1,609,484.85 |
| Trust funds | 242,224.08 | 227,991.08 |
| | <u>2,191,396.64</u> | <u>1,837,475.93</u> |
| | <u>\$2,672,488.60</u> | <u>\$2,200,592.27</u> |

PROPERTY FUND

| | | |
|--------------------------------|---------------------|---------------------|
| Investment in properties | \$ 22,954.37 | \$ 26,905.75 |
| | <u>\$ 22,954.37</u> | <u>\$ 26,905.75</u> |

OPERATING FUND STATEMENT OF REVENUES, EXPENDITURES AND FUND BALANCE

| | YEAR ENDED DECEMBER 31 | |
|---|---------------------------|-------------------|
| REVENUES | 1982 | 1981 |
| Gifts: | | |
| Cooperative plan of support | \$ 34,137.45 | \$ 27,810.67 |
| Other state gifts | 10,497.15 | 13,711.87 |
| Total gifts | 44,634.60 | 41,522.54 |
| Miscellaneous income | 600.00 | |
| Enrollment and income | 69,700.00 | 90,837.66 |
| Insurance and administrative fees | 10,659.90 | 17,300.32 |
| Interest income | 3,510.71 | 3,438.65 |
| Total revenue | <u>129,105.21</u> | <u>153,099.17</u> |
| EXPENDITURES | | |
| Department's share of insurance premiums: | | |
| Premiums paid | 2,598.45 | 19,491.90 |
| Less premiums collected | 1,375.36 | 18,516.11 |
| Net cost | 1,223.09 | 975.79 |
| Salaries | 43,554.38 | 35,356.68 |

| | | |
|---|-------------------|-------------------|
| Housing allowance | 11,400.00 | 11,400.00 |
| Social security, retirement and insurance | 12,218.80 | 8,611.11 |
| Office expense and supplies | 33,857.17 | 17,224.43 |
| Travel and promotion | 17,441.60 | 11,409.68 |
| Legal and auditing | 1,739.30 | 1,581.25 |
| Ministry to senior adults | 1,148.97 | 2,116.56 |
| Equipment and maintenance | 497.50 | 13,350.95 |
| Board expense | 2,987.10 | 3,244.27 |
| Miscellaneous | 933.54 | 760.16 |
| Interest | | 543.32 |
| Total expenditures | <u>127,001.45</u> | <u>106,574.20</u> |
| Excess of revenue over expenditures | 2,103.76 | 46,524.97 |

FUND BALANCE

| | | |
|-----------------|---------------------|---------------------|
| Beginning | 40,445.74 | (6,079.23) |
| Ending | <u>\$ 42,549.50</u> | <u>\$ 40,445.74</u> |

CHANGES IN FUND BALANCE

YEAR ENDED DECEMBER 31

1982 1981

RETIREMENT FUND

ADDITIONS

| | | |
|------------------------------------|-------------------|-------------------|
| Contributions: | | |
| Participants | \$ 265,664.87 | \$ 263,190.66 |
| Interest | 78,272.87 | 119,561.89 |
| Interest income | 275,932.04 | 200,794.99 |
| Bond discount | 100.00 | |
| Late charges | 14,911.76 | 10,973.97 |
| Forfeitures and service fees | 27,662.91 | 15,461.49 |
| | <u>662,544.45</u> | <u>609,983.00</u> |

DEDUCTIONS

| | | |
|--------------------------------------|-------------|------------|
| Funds withdrawn: | | |
| Participants | 33,669.30 | 30,290.66 |
| Retired pastors | 7,532.17 | 25,457.27 |
| Death benefits | 26,943.31 | |
| Trust funds | 84,784.44 | 161,451.71 |
| Forfeitures | 1,480.84 | |
| Service fees to operating fund | 69,700.00 | 90,837.66 |
| Interest expense | 3,658.20 | 707.76 |
| Transfers to reserves | 82,152.74 | |
| Transfer to unallocated income | (1,297.26) | 10,257.20 |

| | | |
|--|-----------------------|-----------------------|
| Total deductions | 308,623.74 | 319,002.26 |
| Excess additions over deductions | 353,920.71 | 290,980.74 |
| FUND BALANCE | | |
| Beginning | 1,837,475.93 | 1,546,495.19 |
| Ending | <u>\$2,191,396.64</u> | <u>\$1,837,475.93</u> |

PROPERTY FUND

ADDITIONS

| | | |
|---|--------|--------------|
| Property purchased by operating fund ... \$ | 497.50 | \$ 13,201.86 |
|---|--------|--------------|

DISPOSALS

| | | |
|---------------------------------------|-----------|----------|
| Property sold by operating fund | (448.88) | (50.00) |
|---------------------------------------|-----------|----------|

FUND BALANCE

| | | |
|-----------------|---------------------|---------------------|
| Beginning | 26,905.75 | 13,753.89 |
| Ending | <u>\$ 26,954.37</u> | <u>\$ 26,905.75</u> |

SUMMARY OF ACCOUNTING POLICIES

The following is a summary of the Board's major accounting policies which have been consistently applied and are presented in order to assist in evaluating the Board's financial statements and other data contained in this report.

BASIS OF ACCOUNTING

The Board uses generally accrual basis of accounting.
The Board also uses fund accounting which accounts for assets, liabilities, income and expense by specific purposes.

CAPITALIZATION POLICIES

Purchase of capital items are expensed in the Operating Fund. Major items are recorded in the Property Fund as an increase in the fund balance. When an item is retired, its cost is removed from the assets and the fund balance. No depreciation is computed on the properties.

MARKETABLE SECURITIES

Marketable securities are carried at par or face value. The discount or premiums is taken into income at the time of purchase.

MASTER'S MEN REPORT

The National Master's Men Board is praising the Lord for the exciting changes in laymen's lives that is visible throughout the denomination. All of 1982 through Spring of 1983 have been months of encouragement through various state sponsored conferences/retreats and the Fifth National Master's Men Conference. With acknowledgement of the Lord's leadership we present the following information:

* SUCCESSFUL FIFTH CONFERENCE

Camp Linden located in Linden, Tennessee is where over 200 Free Will Baptist laymen and pastors from over 19 states met on April 14-16, 1983. A time of relaxation and recommitment was enjoyed by all. Under the theme of "Faithful in Service" each man attended 3 to 12 workshops led by a layman. They also shared in group devotions and took part in recreational state competition. Conference coordinator Bill Ezell, layman from New Hope Free Will Baptist Church in Joelton, TN is to be commended for a job well done.

* MEMBERSHIP

At the end of 1982 Master's Men had 214 chapters in 29 states with a total individual membership of 2,487. The Board is thankful for the increased interest of laymen on the state level as seen in Texas and Alabama organizing State Chapters.

* FINANCES

For your prayerful consideration, we present the proposed 1984 Budget and Auditor's Report and Financial Statement for year ended December 31, 1982.

PROPOSED BUDGET FOR 1984

INCOME:

| | |
|--------------------------------|------------------|
| Dues (3300 x 7) | 23,100.00 |
| Gifts | 6,500.00 |
| Cooperative Giving | 18,000.00 |
| Director's Club | 9,000.00 |
| Layman's Day Offering | 10,000.00 |
| Sales | 2,500.00 |
| Master's Men Conference | 8,000.00 |
| Master's Men Breakfast | 1,500.00 |
| Project Tool Shed | 1,000.00 |
| Project Book Shelf | 500.00 |
| Project Office Equipment | 1,400.00 |
| TOTAL INCOME | 81,500.00 |

EXPENDITURES:

| | |
|------------------|--------|
| Honorarium | 180.00 |
| Audit | 750.00 |

| | |
|--------------------------------------|------------------|
| Convention Expense | 2,500.00 |
| Booth Travel, | |
| Master's Men Breakfast | |
| Master's Men Conference | 8,000.00 |
| Cost of Sales | 830.00 |
| Equipment Rental & Maintenance | 1,000.00 |
| Promotion | 2,000.00 |
| Postage | 3,500.00 |
| Printing | 7,000.00 |
| ATTACK | 4,800 |
| Stationary | 200 |
| Envelopes | 1,200 |
| Layman of Year | 250 |
| State Letters | 200 |
| Sample Packet | 60 |
| Membership Cards | 80 |
| Miscellaneous | 410 |
| Office Supplies/Equipment | 2,500.00 |
| Telephone | 2,000.00 |
| Travel | 7,740.00 |
| General Director | 5,110 |
| Board Meeting | 2,630 |
| Salaries | 33,000.00 |
| Director (320 x 52) | 16,640 |
| Secretary (40 hr wk) | 10,504 |
| Ed/Bookkeeper (24 hr wk) | 5,856 |
| Payroll Tax | 2,200.00 |
| Notes Payable | 4,400.00 |
| Miscellaneous | 1,000.00 |
| Project Tool Shed | 1,000.00 |
| Project Book Shelf | 500.00 |
| Project Office Equipment | 1,400.00 |
| TOTAL EXPENDITURES | 81,500.00 |

**THE MASTER'S MEN, A DEPARTMENT OF THE
NATIONAL ASSOCIATION OF FREE WILL BAPTISTS**

Balance Sheets
December 31, 1982 and 1981

| Assets | 1982 | 1981 |
|----------------------|-----------------|---------------|
| Current assets: | | |
| Cash | \$ 572.52 | 2,490.67 |
| Deposits | 50.00 | 50.00 |
| Accounts receivable: | | |
| Dues | 923.60 | 973.56 |
| Employee | 553.79 | |
| | <u>1,477.39</u> | <u>973.56</u> |

| | | |
|---|--------------------|-----------------|
| Allowance for doubtful accounts | 400.00 | 200.00 |
| Net receivables | 1,077.39 | 773.56 |
| Inventory | 774.67 | 911.95 |
| Total current assets | 2,474.58 | 4,226.18 |
| Property and equipment, at cost (note 2): | | |
| Equipment and furniture | 7,505.53 | 6,405.53 |
| Less accumulated depreciation | (2,943.79) | (1,896.06) |
| Net property and equipment | 4,561.74 | 4,509.47 |
| | <u>\$ 7,036.32</u> | <u>8,735.65</u> |

Liabilities and Fund Balances

| | | |
|--|--------------------|------------------|
| Current liabilities: | | |
| Current portion of long-term debt (note 4) | \$ 3,763.62 | 942.06 |
| Notes payable to bank | | 7,083.66 |
| Accounts payable | 4,839.36 | 3,120.46 |
| Deferred revenue | 3,840.00 | 4,097.43 |
| Accrued and withheld payroll taxes | | 304.20 |
| | <u>12,442.98</u> | <u>15,547.81</u> |
| Long-term debt (note 4) | 6,358.29 | 1,769.76 |
| Fund balances (deficit) (notes 3 and 5): | | |
| Unrestricted | (14,211.26) | (10,870.05) |
| Restricted | 2,446.31 | 2,288.13 |
| Total fund balance (deficit) | (11,764.95) | (8,581.92) |
| | <u>\$ 7,036.32</u> | <u>8,735.65</u> |

Statements of Activity and Changes in Fund Balances
Years ended December 31, 1982 and 1981

| | 1982 | | Total | 1981 Total |
|--|------------------|-----------------|------------------|------------------|
| | Unrestricted | Restricted | | |
| Revenues: | | | | |
| Dues from members | \$ 15,682.65 | | 15,682.65 | 12,974.66 |
| Gifts and other income, including receipts from the Cooperative program of \$16,738.81 in 1982 | 32,804.80 | 5,201.08 | 38,005.88 | 34,868.39 |
| Merchandise sales | 2,263.51 | | 2,263.51 | 2,136.95 |
| Total revenues | <u>50,750.96</u> | <u>5,201.08</u> | <u>55,952.04</u> | <u>49,980.00</u> |
| Expenses: | | | | |
| Cost of merchandise sales and printing | 7,024.94 | | 7,024.94 | 6,024.21 |

| | | | | |
|--|---------------|------------|-------------|-------------|
| Salaries..... | 24,318.95 | | 24,318.95 | 20,898.47 |
| Conventions, travel and lodging | 11,706.25 | 1,032.24 | 12,738.49 | 9,829.09 |
| Office expense | 4,724.01 | | 4,724.01 | 3,303.87 |
| Postage | 2,057.57 | | 2,507.57 | 2,163.36 |
| Payroll taxes | 1,799.72 | | 1,799.72 | 1,227.28 |
| Promotion | 962.55 | | 962.55 | 563.00 |
| Honorariums | 160.00 | | 160.00 | 260.00 |
| Audit | 750.00 | | 750.00 | 500.00 |
| Bookkeeping | 1,530.00 | | 1,530.00 | |
| Depreciation | 1,047.73 | | 1,047.73 | 695.03 |
| Bad debts | 200.00 | | 200.00 | 292.00 |
| Project book shelf | | 130.00 | 130.00 | |
| Interest expense | | 1,241.11 | 1,241.11 | 2,254.11 |
| Total expenses | 56,731.72 | 2,403.35 | 59,135.07 | 48,010.42 |
| Excess of revenues (expenses) | (5,980.76) | 2,797.73 | (3,183.03) | 1,969.58 |
| Transfers among funds: | | | | |
| Debt service payments | 2,639.55 | (2,639.55) | | |
| Net increase (decrease) in funds (note 5) | (3,341.21) | 158.18 | (3,183.03) | 1,969.58 |
| Fund balance at beginning of year | (10,870.05) | 2,288.13 | (8,581.92) | (10,551.50) |
| Fund balance (deficit) at end of year (note 5) | \$(14,211.26) | 2,446.31 | (11,764.95) | (8,581.92) |

See accompanying notes to financial statements.

Statements of Changes in Financial Position Years ended December 31, 1982 and 1981

| | 1982 | 1981 |
|---|--------------------|-----------------|
| Sources of funds: | | |
| Excess of revenues (expenses) | \$(3,183.03) | 1,969.58 |
| Add depreciation which does not use working capital | 1,047.73 | 695.03 |
| Working capital provided (used) from operations | (2,135.30) | 2,664.61 |
| Proceeds from and restructure of long-term debt | 9,146.03 | |
| | <u>\$ 7,010.73</u> | <u>2,664.61</u> |
| Uses of funds: | | |
| Additions to property and equipment | 1,100.00 | 241.24 |

| | | |
|---|--------------------|-----------------|
| Repayments and current installments of long-term debt | 4,557.50 | 908.58 |
| Increase in working capital | <u>1,353.23</u> | <u>1,514.79</u> |
| | <u>\$ 7,010.73</u> | <u>2,664.61</u> |

Changes in components of working capital:

| | | |
|--|-------------------|-----------------|
| Increase (decrease) in current assets: | | |
| Cash | \$(1,918.15) | 2,384.22 |
| Deposits | | 50.00 |
| Receivables | 303.83 | (882.02) |
| Inventory | (137.28) | (24.83) |
| | <u>(1,751.60)</u> | <u>1,527.37</u> |

Increase (decrease) in current liabilities:

| | | |
|--|-------------------|--------------|
| Current portion of long-term debt | 2,821.56 | 190.23 |
| Notes payable to bank | (7,083.66) | (483.48) |
| Accounts payable | 1,718.90 | (1,724.57) |
| Deferred revenue | (257.43) | 2,117.43 |
| Accrued and withheld payroll taxes | (304.20) | (87.03) |
| | <u>(3,104.83)</u> | <u>12.58</u> |

| | | |
|-----------------------------------|--------------------|-----------------|
| Increase in working capital | <u>\$ 1,353.23</u> | <u>1,514.79</u> |
|-----------------------------------|--------------------|-----------------|

See accompanying notes to financial statements.

Notes to Financial Statements December 31, 1982 and 1981

The Department operates under the auspices of the National Association of Free Will Baptists and is governed by a Board of Directors.

(1) Summary of Significant Accounting Policies

Inventories

Inventories are stated at the lower of cost or market, with cost being determined by use of the first-in, first-out method.

Depreciation

Depreciation of property and equipment is provided on the straight-line method, based on estimated useful lives (see note 2).

Income Taxes

The Department is exempt from Federal income taxes; accordingly, no provision for income taxes is made in the accounts.

(2) Property and Equipment

Depreciation charged to operations, computed on the straight-line method amounted to \$1,047.73 in 1982 and \$695.03 in 1981.

(3) Restricted Funds

The restricted funds balance consists of the following:

| | 1982 | 1981 |
|--------------------------------------|--------------------|-----------------|
| Project book shelf..... | \$ 125.56 | 205.56 |
| Project tool shed..... | 2,603.89 | 2,365.71 |
| Project equipment and furniture..... | (283.14) | (283.14) |
| | <u>\$ 2,446.31</u> | <u>2,288.13</u> |

(4) Long-term Debt

Long-term debt consists of:

| | 1982 | 1981 |
|--|--------------------|-----------------|
| 13.35 percent unsecured installment note to bank at December 31, 1982, which floats two points above the bank's prime rate, payable monthly at \$300 | \$ 8,352.15 | |
| 20.5 percent equipment obligation payable monthly at \$110.86 through May, 1984, secured by equipment with a depreciated cost of \$2,819.01 at December 31, 1982 | 1,769.76 | 2,711.82 |
| | 10,121.91 | 2,711.82 |
| Less current portion of long-term debt | 3,763.62 | 942.06 |
| Long-term debt excluding current installments..... | <u>\$ 6,358.29</u> | <u>1,769.76</u> |

(5) Liquidity

The Organization had a deficit in unrestricted fund balance of \$14,211.26 and \$10,870.05 at December 31, 1982 and 1981, respectively. Management states the following actions have been taken to meet future cash needs and to rebuild unrestricted fund balance:

- (1) Budgetary revisions will be made to reduce expenditures for the year ending December 31, 1983, and
- (2) The Organization will receive an increase in the monthly allocation from the Cooperative Program of the National Association of Free Will Baptists for the year ending December 31, 1983.

WOMAN'S NATIONAL AUXILIARY REPORT

The 48th annual session of the Woman's National Auxiliary Convention was held July 19, 1983, in the Union Room, Hyatt Regency Hotel, Columbus, Ohio.

Total registration was 774. Present enrollment is 10,420 representing 23 state conventions, 3 districts, and 4 locals.

Speakers were Delilah Scott, West Virginia, and Mike Cousineau, Ivory Coast. Dr. Dorothy Sample spoke at the fellowship dinner with 700 present.

The convention theme, "Enriched By Knowledge," and our watchword, "...in everything ye are enriched by him ... in all knowledge," emphasizes the fact that our lives can be richer through a study of the Word and of other good literature.

In keeping with the presidential proclamation making 1983 "The Year of the Bible," we are encouraging our women to read the Word through this year, applying its teachings to their lives.

For the first time we are offering Bible Correspondence Courses written by one of our own—Mrs. Mildred Daniel. Mrs. Daniel is well qualified. She is a Free Will Baptist, has an E.T.T.A. Teacher's certificate, has completed leadership/training courses offered by the International Sunday School Association, has completed the Institute in Basic Youth Conflicts course, taught Bible clubs in Michigan public schools, taught Bible studies for over 30 years and graduated from the Birmingham Bible Institute with a diploma in Bible.

Other New Literature

There are new study course books, plays, installations, tracts, theme bulletin covers, catalogs, and a lovely new book of poetry, "Tapestry," which was compiled from this years creative arts contest.

Creative Arts Contest

There were 250 entries from 82 women from 19 states and one foreign country. There were 23 winners (14 first time).

Publications

"The Minister's Wife" (a newsletter) is published biannually and is sent without charge to 2500 minister's wives.

Co-Laborer magazine circulation is approximately 18,000. Mrs. Lorene Miley is editor.

Retreats

Last September 1,085 women from 22 states registered for the WNAC retreat held in Hot Springs, Arkansas. It was a glorious time of worship,

prayer, praise and fellowship! Our speakers and seminar leaders were the best.

September 6-8, 1984 are the dates of the next WNAC national retreat. It will be held at the Ridgecrest Baptist Conference Center, situated in the heart of the picturesque Blue Ridge Mountains, 18 miles east of Asheville, NC. We are expecting at least 1,200 women.

Prices, which will include hotel, meals, and registration will be released within a few weeks. Reservations may be sent as early as January, 1984 by writing Ridgecrest Baptist Conference Center, P.O. Box 128, Ridgecrest, NC 28770.

WNAC Emphasis Observance

I would like to thank those pastors who so willingly allow time in their church program for the women to present our WNAC Emphasis program.

Since WNAC is supported entirely by our women, we are dependent on this annual observance.

Betty Reeves is the author of our very interesting program this year. It is entitled "Down by the Riverside."

Contributions

We had a record-breaking year. Cash gifts to missions, missionary objectives, and Bible Colleges were \$271,932.26. Non-cash gifts were \$51,844.77 including \$38,802.54 in gifts to the missionary provision closet. Total cash and non-cash gifts were \$323,777.03. An increase over last year of \$38,906.75.

Total cash receipts were \$306,069.32. Disbursements \$294,227.87. Cash balance May 31, 1983, \$89,928.05.

Student Loan receipts were \$9,738.58. Disbursed \$10,000 in 18 student loans.

Operational Budget for 1983-84 is \$113,065.00.

Officers were elected as follows:

President, June Rolen (CA)

Vice President, Mary Neal (IN)

Recording Secretary, Peggy Outland (TN)

Members at Large:

Barbara Fletcher (AL)

Helen Sanders (NC)

Marguerite Kern (OK)

Cleo Pursell

Executive Secretary-Treasurer

Staff:

Lorene Miley, editor

Dr. Mary R. Wisehart, field worker

Evelyn Jones, bookkeeper

Karen Polston, general office worker

GIFTS TO MISSIONS/MISSIONARY OBJECTIVES

CASH GIFTS \$271,932.26

Foreign Missions \$146,349.24

Sent through WNAC 109,777.65

*Sent direct 36,571.59

Home Missions 62,341.72

Sent through WNAC 50,288.47

*Sent direct 12,053.25

Bible Colleges 23,202.53

Sent through WNAC 10,445.18

*Sent direct 2,757.35

Student Loan Fund 10,000.00

Other Gifts to missions,
Christian schools, youth
camps, retired ministers,
childrens' homes 40,044.77

Sent through WNAC 18,162.15

*Sent direct 21,882.62

NON CASH GIFTS \$ 51,844.77

Missionary Provision Closet 38,802.54

Childrens' Homes 6,336.18

Retired Ministers 1,600.71

Other Gifts 5,105.34

TOTAL CASH AND NON CASH GIFTS \$323,777.03

*Verified by missions departments

COMPARATIVE REPORTS RECEIPTS AND DISBURSEMENTS

| Year | Receipts | Disbursements |
|---------|--------------|---------------|
| 1981-82 | \$278,139.63 | \$264,366.36 |
| 1982-83 | 306,069.32 | 294,227.87 |

STUDENT LOAN FUND

| | | |
|---------|-----------|-----------|
| 1981-82 | 10,320.96 | 8,800.00 |
| 1982-83 | 9,738.58 | 10,000.00 |

RADIO-TELEVISION COMMISSION REPORT

The Radio-Television Study Commission has had two meetings since our assignment, and we make the following report regarding our findings, as to the feasibility of our National Association sponsoring radio and television programs:

First of all we believe there is a need, as well as an opportunity to proclaim the message of salvation, as interpreted by Free Will Baptists, through the medium of radio and television. We believe that such an outreach is possible.

We discovered that there are several personalities in our ranks with technical expertise that could be used as resource personnel. And even though we have no professional quality TV cameras, such facilities and equipment could be rented rather than investing in either.

The committee agrees that Nashville, Tennessee, would be a good location for production purposes. We also learned that Free Will Baptist Bible College could make available their facilities and talent to aid in such a project. The Committee feels that this effort or program should in no way be an appendage of any existing department.

The availability of cable TV was pointed out to us. Such time is inexpensive, often free. Reusable video cassettes and radio cassettes would help keep production costs at a low level. A lending library could be provided, with both video and radio cassettes, with the program format allowing time for a local church to add its message targeted to the local situation.

It is our opinion that in order to present an effective image to the listening public, a permanent speaker or host should be designated. However, it was mentioned that rotating speakers could be appointed on a quarterly basis.

We would also suggest that programs be aired on non-christian stations. Seasonal radio and television specials as well as brief radio spots have been used successfully by man, and perhaps should be considered by us.

In view of our findings and opinions, we, your temporary Study Committee, take the liberty to present the following recommendations:

1. That the National Association elect a five (5) member commission to formulate and execute plans to bring into being television and radio programs commensurate to the needs and opportunities of our people.
2. That 'pilot' programs (one radio, one television) be prepared to present to the 1984 and 1985 sessions of the National Association respectively.
3. That a budget of \$10,000 be approved for the expense of committee meetings, production costs, etc., of the pilot programs.
4. That the Secretary Treasurer of the committee be authorized to receive funds for this project and to disburse them at the discretion of the committee.
5. That \$2,000 be given by the Executive Department to the Radio-Television Commission and that we invite churches, Sunday School classes, and individuals to give to this fund so that our budget may be raised soon, and work could begin on the pilot programs.

6. That the Radio-Television Commission be authorized to form a Free Will Baptist Broadcasters Fellowship, with the idea of having periodical seminars on media ministry.

Respectfully Submitted,

Committee Members:

Raymond Riggs
George Lee
Guy Owens
Sandy Goodfellow
Larry Hampton

THE REPORT OF THE GENERAL BOARD

The General Board met July 18, 1983, in the Hyatt Regency Hotel, Columbus, Ohio. As a result of this meeting we offer the following report and recommendations.

- I. We heard the reports of the Executive Office, the Sunday School and Church Training Department, Foreign Missions Department, Free Will Baptist Bible College, Master's Men Board, Department of Retirement and Insurance, Free Will Baptist Foundation, Inc., and the Home Missions Department. We recommend these reports, with the proposed budgets, for adoption as each is presented.
- II. We heard the report of the Radio-Television Committee, and recommend that this report be received and the recommendations be adopted.
- III. We recommend that the following sites and dates be adopted as future sites and dates for the meetings of the National Association of Free Will Baptists.

Birmingham, Alabama, July 19-23, 1987
Kansas City, Missouri, July 17-21, 1988
Tampa, Florida, July 16-20, 1989
Phoenix, Arizona, July 15-19, 1990

REGISTRATION COMMITTEE REPORT

| | |
|---|-------|
| National Convention | 4,053 |
| Ministers | 726 |
| Local Church Delegates | 134 |
| State | 100 |
| Missionaries | 85 |
| Standing Board | 6 |
| Visitors | 3,002 |
| National Youth Conference | 1,280 |
| Woman's National Auxiliary Convention | 774 |
| TOTAL | 6,107 |

CREDENTIALS COMMITTEE REPORT

We, the Credentials Committee, have examined the letters and find them in order as stated below.

1. From the following state associations with the right to five delegates each: Alabama, Arkansas, California, Florida, Georgia, Illinois, Indiana, Kansas, Kentucky, Maryland, Michigan, Mississippi, Missouri, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas, Virginia, West Virginia.
2. From the following district associations with the right to three delegates each: Arizona, Colorado, Northwest, Northeast, Keystone/Pennsylvania, Atlantic Canada.
3. From the following local churches reporting directly to this body with the right to one delegate each: Waipahu Free Will Baptist in Hawaii; Riverview Free Will Baptist in Bettendorf, Iowa; First Free Will Baptist in Billings, Montana.
4. We recommend that the delegates from the three above mentioned categories be seated. We further recommend that all other delegates properly registered from local churches comprising the above association be seated.
5. We recommend that all legally appointed lay delegates of standing boards be seated, if properly registered.

Submitted By: Doice McAlister, California, Chairman
 Billy Walker, Texas
 Fred Hanson, Canada
 Millard Sasser, Missouri
 Jim Nason, Northeast

NOMINATING COMMITTEE REPORT

GENERAL BOARD (Terms to expire in 1985)

Alabama, replacing John Edwards; John Edwards
 Arizona, replacing Charles Marshall; Charles Marshall
 Arkansas, replacing David Joslin; David Joslin
 Atlantic Canada, replacing Fred Hanson; Fred Hanson
 California, replacing Doice McAlister; Doice McAlister
 Colorado, replacing Charles Harris; Randy Bishop
 Florida, replacing Robert Owen; Robert Owen
 Georgia, replacing Herbert Waid; Herbert Waid
 Idaho, replacing Harley Bennett; Harley Bennett
 Illinois, replacing Wallace Malone; Wallace Malone
 Indiana, replacing Henry Patterson; Henry Patterson
 Kansas, replacing Galen Dunbar; Nathan Eason
 Kentucky, replacing Edward Hutchinson; Edward Hutchinson
 Maryland, replacing Lester Horton; Lester Horton
 Mexico, replacing Jerry Barron; Jerry Barron
 Michigan, replacing Charles Cooper; Charles Cooper
 Mississippi, replacing Al Hamm; Al Hamm
 Missouri, replacing Millard Sasser; Millard Sasser

(Terms to expire in 1984)

North Carolina, replacing Dennis Wiggs; Tom Lilly
 Virginia, replacing Sigbee Dilda; Jack Stallings

EXECUTIVE COMMITTEE (Terms to expire 1985)

Replacing Al Hamm, Mississippi; David Joslin (AR)
 Replacing Millard Sasser, Missouri; Herbert Waid (GA)
 Replacing Galen Dunbar, Kansas; Wallace Malone (IL)

HOME MISSIONS BOARD (Terms to expire in 1989)

Replacing Guy Mayo; Gordon Sebastian (NC)
 Replacing James McAllister; Jim Puckett (OK)
 Replacing Delbert Akin; David Sutton (OK)

MASTER'S MEN BOARD (Terms to expire in 1989)

Replacing Paul Kennedy; Paul Kennedy (CA)
 Replacing James Vallance; James Orr (MI)
 Replacing Raymond Lee; Raymond Lee (TX)

BOARD OF RETIREMENT (Terms to expire in 1989)

Replacing Lincoln Varney; Dennis Kern (OK)
 Replacing William Atkinson; Guy Mayo (NC)
 Replacing Robert Picirilli; Wilburn Beasley (SC)

COMMISSION ON THEOLOGICAL LIBERALISM (Term to expire in 1988)

Replacing A. B. Brown; Fred Hall (TN)

HISTORICAL COMMISSION (Term to expire in 1988)

Replacing Mary Wisehart; George Lee (NC)

BIBLE COLLEGE TRUSTEES (Terms to expire 1984 and 1988 respectively)

Replacing Bobby Floars; Sam Truett (NC)

Replacing Lewis Perry; Ken Walker (FL)

GENERAL OFFICERS

Assistant Clerk, replacing Keith Burden; Keith Burden (OK)

Clerk, replacing Waldo Young; Waldo Young (OK)

Assistant Moderator, replacing Ralph Hampton; Ralph Hampton (TN)

Moderator, replacing Bobby Jackson; Bobby Jackson (NC)

COMMISSION ON THEOLOGICAL LIBERALISM REPORT

The purpose of this commission is to provide educational materials that will contribute to the continued preservation of orthodox doctrine within our denomination. The scope of our concern extends to any area of thought that either denies or endangers the basic doctrines of our faith or that which may be termed heresy.

The members of the commission seek to be alert to the trends and forces that are at work in today's world that could present a problem to some of our people as it relates to the subject of sound doctrine. On areas of concern we have prepared booklets and have conducted seminars. We have been encouraged by the response of our people in purchasing and making use of these materials.

Leroy Forlines
Chairman

Financial Report

Balance in Bank, April 30, 1982.....\$3,020.74

INCOME:

| | |
|--|-----------------|
| Gifts | |
| Cooperative Plan | \$ 250.80 |
| Alabama | 100.06 |
| Arizona | 3.49 |
| Arkansas | 293.75 |
| California | 94.63 |
| Florida | 147.71 |
| Georgia | 61.78 |
| Idaho | 3.95 |
| Illinois | 147.73 |
| Kansas | 98.40 |
| Kentucky | 15.44 |
| Mississippi | 37.50 |
| Maryland | 3.44 |
| Michigan | 30.91 |
| North Carolina | 48.22 |
| Ohio | 115.68 |
| Oklahoma | 822.31 |
| Tennessee | 89.99 |
| Texas | 33.45 |
| Virginia | 6.60 |
| West Virginia | 53.91 |
| Missouri | 566.33 |
| New Hampshire | 1.02 |
| Hawaii | 2.76 |
| Indiana | 1.52 |
| New Mexico | .69 |
| Interest | 2.85 |
| Total Gifts | 3,034.92 |
| Sales of Literature | 810.50 |
| Nat'l Ass'n Booth Expense refund | 50.00 |
| | <u>3,895.42</u> |
| TOTAL INCOME AND BALANCE | 6,916.16 |

EXPENDITURES

| | |
|--|-----------------|
| Printing of Literature | 1,824.07 |
| Office Expense | 80.00 |
| Mailing Expense | 86.01 |
| Writers' Expense | 190.00 |
| Expenses of Nat'l Meeting (travel, etc.) | 1,249.68 |
| National Ass'n Booth Expense | 500.09 |
| | <u>3,929.85</u> |
| TOTAL EXPENDITURES | |
| BALANCE IN BANK, April 30, 1983 | \$2,986.31 |

Leroy Forlines, Chairman
E. B. McDonald, Bookkeeper

HISTORICAL COMMISSION REPORT

The Commission's 1983 project was to boost support for Dr. William Davidson in his effort to prepare an expanded Free Will Baptist history and to finalize preparation for publishing the *50-Year Record, Volumes I, II*.

Dr. Davidson is in the final manuscript preparation stage of his book. Officials expect the new book to be available for purchase no later than the 1984 National Convention.

Commission Chairman Alton Loveless made two mailings concerning the oral history project and received several responses suggesting names of older Free Will Baptists who should be interviewed.

The Commission has an instrument prepared by Dr. Mary Wisehart to aid researchers in gathering Free Will Baptist oral history. Copies of the pre-interview questionnaire and instructions on how to conduct an interview are available on request.

All national departments have agreed to cooperate in publishing a two-volume project in 1985, the *50-Year Record*. Deadline for gathering data to be included in Volume I is July 1, 1984. The material goes to press January 1, 1985.

Volume I will be available when the 1985 National Convention meets in Nashville. This volume will include a general history of the National Association since 1935, department histories, and appropriate photographs. It will be approximately 150 pages in length.

Volume II will be available after the convention. It will basically be expanded minutes of the 1985 National Convention and will include the usual account of proceedings and digest of report materials. In addition, Volume II will list the names of all registrants, including delegates and visitors, as well as major addresses and photographs of the convention.

The Commission's 1984 project is to continue preparations for publishing the *50-Year Record*, including writing a general history of the National Association since 1935 for publication in the *50-Year Record*.

FINANCIAL REPORT July 1, 1982-June 30, 1983

| | |
|--|------------|
| Balance on hand, June 30, 1982 | \$331.24 |
| Income for fiscal year | |
| a. Gifts (direct) from Central Church, Huntington, WV | 14.18 |
| b. Gifts (via Coop, designated and undesignated) | 667.81 |
| c. Royalties from Randall House | 12.20 |
| d. Interest on savings account from First American Bank | 23.66 |
| Expenditures for fiscal year | |
| Printing of "Books in the FWB Historical Collection" | 47.20 |
| Balance on hand, June 30, 1983 | \$1,001.89 |

RESOLUTIONS COMMITTEE REPORT

- I. WHEREAS, the Supreme Court of the United States in its decision of May 24, 1983, denied tax exemption for Bob Jones University and Goldsboro Christian School, and

WHEREAS, this decision was in blatant opposition to the First Amendment of the Constitution of the United States of America which guarantees the free exercise of religion for all, and

WHEREAS, the court's decision was based on such arbitrary and nebulous principles as "public policy," "public benefit" and "Overriding government interest," and

WHEREAS, this basis of opinion cuts to the heart of our Constitution and denies the absoluteness of our religious freedom,

BE IT THEREFORE RESOLVED that we agree to stand with these two institutions in prayer and send them a letter stating our support of their right to exercise religious freedom, and

BE IT FURTHER RESOLVED that we petition the Congress of the United States to enact legislation that will reverse the Supreme Court's decision, and that we petition all those in political high places both national and state to support the passage of such legislation that will reestablish for us our long held convictions of "religious freedom" and "free exercise." *Adopted*

- II. WHEREAS, at the 1982 meeting of the National Association of Free Will Baptists in Fort Worth, Texas, the following resolution was passed:

Whereas in recent months there have been deep concerns among us over the wine issue, and

Whereas these concerns have evoked various states and/or local groups to pass resolutions of concerns sent to this body, and

Whereas all of the parties involved in the wine issue have declared their belief in teetotalism and wholly condemn the use of any form of alcoholic beverages, and

Whereas to attempt to agree on the interpretation of all scriptural references to wine would only lead to divisiveness, and

Whereas, all parties involved in the wine issue believe that Jesus Christ was absolutely sinless;

Be it therefore resolved that this body re-commit itself to the statement on alcoholic beverages found in our church covenant, and that such statements be accepted as an adequate answer to our concerns on the wine issue.

Be it further resolved that since the drinking of alcoholic beverages is one of our nation's greatest problems and since it is a most sensitive issue among Free Will Baptists, that any and all who speak and/or teach on the subject take such sensitivity into account and be cautious accordingly.

WHEREAS, there continues to be those in our fellowship who are unhappy with that decision, and there continues to be division and dissension in our denomination,

BE IT THEREFORE RESOLVED that a study committee consisting of ten men be appointed by the National Association of Free Will Baptists to study this issue and endeavor to develop a workable statement to be presented at the 1984 session of the Convention that will bring harmony to our fellowship. *An objection to considering this item was sustained.*

- III. WHEREAS, the National Association of Original Free Will Baptists, being comprised of about 2,500 churches throughout the United States of America, with approximately 5,409 ordained and 700 licensed ministers;

WHEREAS, this Association with its delegates and ministers wish to endorse President Reagan's peace efforts in his attempt to thwart Communist aggression; and

WHEREAS, it is our conviction and belief that President Reagan is correct in building the "B-1 Bomber," the "Cruise," and the "MX-Missile;" and

WHEREAS, it is our further belief that if some immediate action is not taken, those of the Christian faith will not be allowed to pray publicly anywhere in the world, much less public schools.

NOW THEREFORE BE IT RESOLVED, that the Original Free Will Baptists at the National Association, hereby fully give their support to President Reagan's "Peace through strength" movement and urge other denominations across the United States to take this stand.

BE IT FURTHER RESOLVED, that this resolution be sent to President Reagan and each member of the United States Congress. *Adopted*

- IV. WHEREAS, there is a doctrine that is believed by some Free Will Baptists that; Jesus made/drank/gave to others wine which had alcohol content, and (Ref. John 2:1-12; Matthew 26:27; Mark 14:23; Luke 22:27),

WHEREAS, it is not the intent of this resolution to attack those who believe this doctrine or his or her conviction on this subject since it is their right to believe what they wish, and

WHEREAS, this doctrine does do violence to the doctrine of the principles of the Holiness of God and also violates the scripture that forbids the use of wine with alcohol content, and

WHEREAS, it has not been established which doctrine that the majority of Free Will Baptists believe, namely; Jesus DID or DID NOT make/drink/or give to others wine with alcohol content,

THEREFORE BE IT RESOLVED that this body vote to establish which doctrine they will hold to be Biblical.

BE IT FURTHER RESOLVED that if this body by majority vote established that it DOES NOT believe the doctrine to be Biblical that Jesus made/drank/or gave to others wine with alcohol content, then those that believe that he did who hold positions as teachers in our college or are board members resign or be dismissed. *Objection to Consideration was sustained by the body.*

- V. WHEREAS, the Tax Reform Act of President Reagan has brought a direct tax on the churches of America effective January 1, 1984, by charging social security taxes on church employees other than the ordained ministers, and

WHEREAS, the power to tax is the power to control and own the church, and

WHEREAS, this nation was founded with a respect for and appreciation of the church expressed by tax-exemption due to the church's contribution to the moral well-being of society.

BE IT RESOLVED that our churches express our dissatisfaction to various legislators regarding this tax being levied against churches. *Adopted*

- VI. WHEREAS, the National Association in its 1982 session failed to reaffirm its withdrawal from the National Association of Evangelicals, and

WHEREAS, the Department of Foreign Missions continues to use the services of NAE in placing missionaries on the field,

BE IT RESOLVED that the Executive Committee of the National Association consider a recommendation of renewed affiliation with the National Association of Evangelicals, and

BE IT FURTHER RESOLVED that such a recommendation be brought to the body for consideration in the 1984 session. *Objection to Consideration was sustained by the body.*

- VII. BE IT RESOLVED that this body give a standing vote of appreciation to the Ohio State Association of Free Will Baptists for their hosting the 47th Annual Session of the National Association of Free Will Baptists. *Adopted*

BUDGET COMMITTEE REPORT

The National Association of Free Will Baptists has approved in this convention the following budget:

| | |
|---|---------------------|
| Executive Office..... | \$ 290,555.38 |
| Free Will Baptist Bible College..... | 2,177,000.00 |
| Foreign Missions..... | 2,714,688.00 |
| Home Missions and Church Extension..... | 1,500,000.00 |
| Master's Men Board..... | 81,500.00 |
| Retirement and Insurance..... | 135,958.00 |
| Free Will Baptist Foundation..... | 12,000.00 |
| Sunday School and Church Training..... | 3,063,404.00 |
| TOTAL..... | 9,975,105.38 |

All these ministries are funded by the Cooperative Plan except for Executive Church Bonds, and the Sunday School and Church Training Department which are self-sustaining.

The Budget Committee recommends that gifts received through the Cooperative Channel be allocated to the national ministries on the following basis:

1. Underwrite the Executive Office Administration Budget above these gifts received directly.
2. Disburse the balance of undesignated funds to the following national ministries according to these percentages:

| | |
|---|-------------|
| Free Will Baptist Bible College..... | 23% |
| Foreign Missions..... | 23% |
| Home Missions..... | 18% |
| Board of Retirement and Insurance..... | 15% |
| Master's Men..... | 13% |
| Free Will Baptist Foundation..... | 6% |
| Commission on Theological Liberalism..... | 1% |
| Historical Commission..... | 1% |
| TOTAL..... | 100% |

Respectfully Submitted, Your Servants,

Melvin Worthington, Executive Secretary
 Charles Thigpen, President of Free Will Baptist Bible College
 Rolla Smith, General Director of Foreign Missions Department
 Roy Thomas, General Director of Home Missions Department
 Herman Hersey, General Director of Retirement and Insurance Department
 Loyd Olsan, General Director of Master's Men Department
 Roger Reeds, General Director of Sunday School and Church Training Department

1983 STATISTICAL REPORT

| | | | | | | | | | | | | | | | |
|----------------|--------------|----------|------------|----------|--------------------|--------------------|------------------|--------------------------|----------------|-----------------|-------------------------|------------------------|--------------------------|--|---|
| | Associations | Churches | Membership | Baptisms | Ordained Ministers | Licensed Ministers | Ordained Deacons | Sunday School Enrollment | CTS Enrollment | WNAC Enrollment | Master's Men Enrollment | Spent For Local Causes | Spent For Outside Causes | Value of Church and Parsonage Property | Value of Associational and State Property |
| Alabama | 15 | 189 | 22,045 | | 317 | 55 | 349 | 12,092 | 4,079 | 696 | 252 | 4,331,134.00 | 263,854.00 | 13,287,760.00 | 298,700.00 |
| Arizona | 1 | 6 | 265 | | 6 | | 9 | 302 | 105 | 17 | 21 | 58,898.72 | 2,758.82 | 879,000.00 | |
| Arkansas | 16 | 233 | 24,400 | 2,170 | 424 | 30 | 542 | 24,865 | 5,401 | 900 | 422 | 2,985,000.00 | 292,917.56 | 16,600,000.00 | 445,000.00 |
| California | 6 | 80 | 4,846 | 621 | 132 | 42 | 176 | 5,805 | 769 | 374 | 76 | 1,575,077.24 | 214,314.56 | 18,218,400.00 | 2,500.00 |
| Canada | 1 | 16 | 498 | 24 | 6 | 4 | 654 | | | | | | | | 500,000.00 |
| Colorado | 1 | 6 | | | 7 | | | | | | | | | 5,744,500.00 | |
| Florida | 7 | 74 | 5,600 | | 100 | 18 | 168 | 4,215 | 1,327 | 432 | 133 | 926,848.00 | 124,882.00 | 5,744,500.00 | |
| Georgia | 9 | 122 | 10,805 | 364 | 147 | 40 | 421 | 5,811 | 1,837 | 926 | 248 | 1,840,275.46 | 140,973.95 | 1,123,349.00 | 429,000.00 |
| Hawaii | | 1 | 49 | 7 | 1 | 1 | 3 | 67 | 55 | 12 | 10 | 14,444.00 | 2,410.00 | 292,000.00 | 350,000.00 |
| Idaho | 1 | 4 | 141 | 23 | 6 | 1 | 4 | 150 | 50 | 30 | | 743,097.88 | 1,485.00 | 5,997,000.00 | |
| Illinois | 5 | 45 | 4,420 | 142 | 72 | 9 | 118 | 2,616 | 723 | 308 | 143 | 233,504.00 | 110,331.85 | 3,453,000.00 | 150,000.00 |
| Indiana | 4 | 27 | 2,248 | 140 | 59 | 3 | 46 | 2,225 | 439 | 213 | 51 | | 33,941.00 | 267,000.00 | |
| Iowa | | 1 | 50 | | 1 | | 80 | | | | | | | | |
| Kansas | 2 | 10 | 521 | 64 | 11 | | 9 | 797 | 462 | 88 | 15 | 252,475.44 | 26,584.41 | 1,208,500.00 | |
| Kentucky | 10 | 137 | 16,049 | | 400 | 45 | 373 | 6,173 | 462 | 480 | 75 | 1,059,301.00 | 75,025.00 | 7,506,000.00 | 154,085.15 |
| Maryland | 4 | 29 | 1,778 | 147 | 49 | 5 | 52 | 2,048 | 150 | 220 | 86 | 509,407.00 | 29,013.00 | 3,855,900.00 | |
| Mexico | | | | | | | | | | | | | | | |
| Michigan | 4 | 49 | 4,063 | 306 | 80 | 22 | 98 | 4,469 | 222 | 337 | 93 | 984,753.00 | 121,542.00 | 5,471,000.00 | |
| Minnesota | | | | | | | | | | | | | | | |
| Mississippi | 3 | 59 | 5,207 | 273 | 70 | 11 | 166 | 2,986 | 967 | 378 | 128 | 116,463.68 | 43,613.15 | 235,750.00 | |
| Missouri | 16 | 166 | 14,858 | 633 | 275 | 45 | 348 | 10,994 | 1,314 | 914 | 119 | 3,358,297.93 | 594,741.48 | 14,651,800.00 | 87,000.00 |
| Montana | | 1 | 40 | 9 | 1 | | 1 | 45 | | 5 | | 19,127.55 | 2,816.35 | | 100,000.00 |
| New Mexico | 2 | 6 | 116 | 3 | 11 | | 6 | 134 | 20 | 40 | 7 | 38,379.00 | 2,758.78 | 321,046.00 | |
| North Carolina | 9 | 180 | 19,805 | 1,045 | 279 | | 16,872 | | 1,721 | 1,532 | 153 | | | | |
| Northeast | | 4 | 55 | | 3 | 2 | 55 | | | | | | | | |
| Northwest | 1 | 9 | 276 | 26 | 11 | 2 | 3 | 424 | | 62 | 17 | 2,527,232.00 | 154,640.00 | 18,939,252.00 | 160,486.00 |
| Ohio | 13 | 139 | 8,595 | 889 | 319 | 63 | 292 | 10,846 | 913 | 1,406 | | | | | |
| Oklahoma | 23 | 260 | 24,083 | | 431 | 105 | 676 | 18,727 | 3,304 | 1,297 | | | | | 1,624,168.00 |
| Pennsylvania | 1 | 3 | 172 | 14 | 4 | | 3 | 124 | | 17 | 5 | 27,802.50 | 2,034.96 | 265,000.00 | |
| South Carolina | 7 | 118 | 5,667 | 254 | 67 | 39 | 185 | 5,298 | 1,272 | 606 | 187 | 723,414.00 | 89,620.20 | 6,313,900.00 | |
| Tennessee | 7 | 168 | 21,682 | 1,092 | 279 | 94 | 214 | 14,494 | 2,142 | 1,441 | 338 | 3,912,879.00 | 368,139.00 | | |
| Texas | 7 | 64 | 6,850 | 100 | 90 | 6 | 175 | 5,400 | 1,500 | 750 | 425 | | 102,676.03 | 3,500,100.00 | 9,200.00 |
| Virginia | | 5 | 9,669 | 248 | 248 | 28 | 263 | 8,206 | 899 | 486 | 18 | | | | |
| Virgin Islands | | | | | | | | | | | | | | | |
| West Virginia | | | | | | | | | | | | | | | |
| Wyoming | 20 | 176 | 11,569 | | 445 | 42 | 412 | 12,195 | | | | 1,133,284.43 | 182,251.23 | 9,946,675.00 | |
| Totals | 199 | 2,480 | 226,422 | 8,594 | 4,351 | 712 | 5,112 | 179,169 | 29,671 | 13,967 | 3,022 | 27,371,095.83 | 2,983,324.33 | 138,076,932.00 | 4,310,139.15 |

REPORTING PERIOD 1982-1983

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