

DIGEST OF REPORTS

TWENTY-SIXTH ANNUAL SESSION

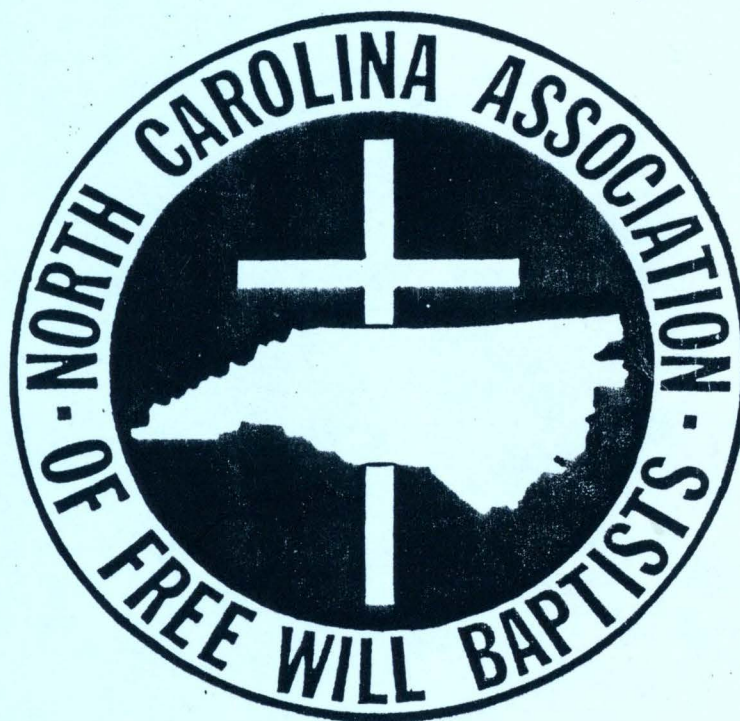
June 6-7 1988

1987 Minutes

MINUTES

TWENTY-FIFTH ANNUAL SESSION

1987



PARKERS CHAPEL FREE WILL BAPTIST CHURCH
GREENVILLE, NORTH CAROLINA

Rev. Larry Stevens
Host Pastor

Rev. Dann Patrick
State Moderator

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EXECUTIVE BOARD REPORT

During the past year, the Executive Board met on two occasions as authorized by the Constitution and By-laws or as directed by this Body. We endeavored to transact the business of the North Carolina Association of Free Will Baptists.

On October 26th, 1987, the Executive Board met at the Carolina Duke Motel, Durham, N.C.

Rev. Tom Lilly presented the Financial Report dated 10 October 1987 to the Board. He discussed the report and reviewed the efficiency of the new computer read-out that better organized the financial statement.

It was recommended that Rev. Dann Patrick act as the state moderator in place of Rev. Roy Harris, who had left the state to accept a position at the Free Will Baptist Bible College, Nashville, Tenn.

The Board discussed the motion made at the 1987 state meeting relative to the Representation Fee to the National Association (See Recommendation on page 3).

The Promotional Director provided information concerning the area salesman program to provide the sale of square footage in support of building the new state office in Greenville, N.C. It was recommended that a letter be written to all state moderators concerning this salesman program and ask for the names of individuals willing to take a responsibility as a sales representative for the project in each Association.

On October 27th, 1987, the Executive Board and state boards reconvened at the Shady Grove Free Will Baptist Church, Durham, N.C.

The Promotional Director presented the 10 October 1987 Financial Report to the combined boards.

The following state boards made reports:

- Youth Board
- Rest Home Board
- Home Missions Board
- Book Store Board

On April 26th 1988, the Executive Board, state moderators and state boards met at the Shady Grove Free Will Baptist Church, Durham, N.C.

The clerk read a brief summary of the previous Executive Board meeting held on 26 October 1987.

The Promotional Director presented his Financial Report and discussed its contents. He explained that the current deficit (about \$10,576) experienced in the state office general fund may have been caused by the following reasons:

1. Need to recognize the magnitude of the work in North Carolina.
2. Since the Promotional Department promotes all the North Carolina ministries, many churches have switched to support North Carolina ministries vice sending support to the Promotional Department.
3. Giving by the churches to the North Carolina building fund vice giving to the Promotional Department.
4. Surgury which took place during the year which required that the Promotional Director be off the road for about 3 months.
5. Other departments of the National ministries which have been raising money in the state of North Carolina.
6. Deficits which have been experienced by many of the churches in the state of North Carolina.

The Board discussed the problems of church giving in the state. It was stated that we needed to change our image in the philosophy of North Carolina state ministries. It was recommended that the facts concerning the financial picture be highlighted during the state meeting in June. It was further suggested that a theme be exhibited at the state meeting emphasizing the North Carolina support of both state and national ministries.

It was recommended that the clerk prepare a letter to all of the churches in the state of North Carolina stating that we wanted to support our Promotional Director and that we needed as many churches as would to bring an offering of at least \$100 to the state meeting to meet the current financial deficit.

The various North Carolina state ministries met with the Executive Board. Summary reports and budgets for the 1988 Digest Report were reviewed.

The Board reviewed and arranged for approval of the North Carolina State Promotional Directors' Budget for 1988.

The schedule for the June 1988 state meeting was completed and approved.

A recommendation was voted upon to present at the state meeting relative to the National Association representation fee. (See page 3).

We believe that this report reflects a fair and accurate summation of the endeavors of the Executive Board during the meetings of the past year.

Respectfully submitted,

Dann Patrick, Acting Moderator
E. E. Mc Millen, Clerk

SPECIFIC RECOMMENDATIONS FROM THE EXECUTIVE BOARD

We the Executive Board recommend that the State Association consider and approve the following:

- (1) That the North Carolina state representation fee to the National Association be paid by the state association in accordance with the guidelines of the National Association and that each church ~~recognize its own responsibility to pay its dues.~~

be encouraged

PROMOTIONAL DIRECTORS REPORT

The financial information presented in this Digest is arranged in a more descriptive format than previous reports, providing identifiable contributors under receipts, along with a more detailed listing and account of the disbursements. The fiscal report of years 1986-87, 1985-86, and 1984-85 is continued for comparison. The budget is submitted with last years appropriation, as well as it's over-(under) expenditures, and this years proposed budget in paralell columns.

There has been a significant drop in receipts during the past year, and for the first time in the near seven years I have served in this ministry, there is a deficit in the operations of the Promotional Department. Some operational deficits were temporarily supplemented with borrowed funds, while other operational expenses were left in arrears at closure of the fiscal year. Hopefully, this will be corrected in the near future by the support of our churches and revenue from additional services.

I express my deep appreciation toward the churches, pastors and laity who have graciously supported North Carolina Ministries, and pledge my continued efforts to build our work stronger in this State.

Respectfully,

Tom Lilly, Promotional Director

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS
Receipts and Disbursements Reporting

REPORTING PERIOD: 87/04/01 TO 88/03/31

DATE: 88/04/27

STATEMENT OF RECEIPTS AND EXPENSES

RECEIPTS:

ACCT NO	ACCT DESC	ACCT BALANCE
400	CHURCHES	
400-1000	STACY FWB CHURCH	881.31
400-1001	LIBERTY FWB CHURCH, DURHAM	154.00
400-1002	SHERWOOD FOREST FWB CHURCH	7,673.36
400-1003	MT. OLIVE FWB CHURCH, MT.OLIVE	966.75
400-1004	FIRST FWB CHURCH, LANDIS	260.00
400-1005	PEACE FWB CHURCH, HENDERSON	469.01
400-1006	PEACE FWB CHURCH, WILSON	16,721.73
400-1007	FIRST FWB CHURCH, RALEIGH	10,066.37
400-1008	GRACE FWB CHURCH, GREENVILLE	260.00
400-1009	MT. CALVARY FWB CHURCH	430.00
400-1010	MAPLE STREET FWB CHURCH	800.00
400-1011	CORINTH FWB CHURCH	840.00
400-1012	SWANNANOVA FWB CHURCH	300.00
400-1013	PARKER'S CHAPEL FWB CHURCH	900.00
400-1014	FIRST FWB CHURCH, MOREHEAD	440.00
400-1015	FAITH FWB CHURCH, KANNAPOLIS	2,231.87
400-1016	BOGER CITY FWB CHURCH	1,225.00
400-1017	TRINITY FWB CHURCH, GREENVILLE	2,500.04
400-1018	FIRST FWB CHURCH, CHINA GROVE	310.34
400-1019	FIRST FWB CHURCH, BEAUFORT	771.40
400-1020	CRAMERTON FWB CHURCH	3,050.00
400-1021	FIRST FWB CHURCH, MARION	240.00
400-1022	FRIENDSHIP FWB CHURCH, COATS	225.00
400-1023	ROCKY PASS FWB CHURCH	9,360.00
400-1024	GRACE FWB CHURCH, ROCKY MOUNT	2,200.00
400-1025	MARANATHA FWB CHURCH	466.65
400-1026	VICTORY FWB CHURCH	345.50
400-1027	HOPE FWB CHURCH, PLYMOUTH	140.00
400-1028	RUTH'S CHAPEL FWB CHURCH	3,681.00
400-1029	LAUREL FWB CHURCH	327.50
400-1030	FIRST FWB CHURCH, GASTONIA	385.00
400-1031	SHELBY FWB CHURCH	418.98
400-1032	FAIRVIEW FWB CHURCH	356.15
400-1033	TRINITY FWB CHURCH, LAGRANGE	361.79
400-1034	FIVE POINTS FWB CHURCH	537.00
400-1035	FIRST FWB CHURCH, JACKSONVILLE	1,295.43
400-1036	FIRST FWB CHURCH, HUBERT	1,038.03
400-1037	CEDAR HILL FWB CHURCH	4,294.28
400-1038	FELLOWSHIP FWB CHURCH, DUNN	1,350.50
400-1039	NORTHVIEW FWB CHURCH	375.00
400-1040	GOSHEN FWB CHURCH	1,426.00
400-1041	WEST CALVARY FWB CHURCH	1,500.00
400-1042	FAITH FWB CHURCH, WASHINGTON	278.00
400-1043	FIRST FWB CHURCH, MT. HOLLY	873.50
400-1044	PEACE CHAPEL FWB, WASHINGTON	180.00
400-1045	CENTER GROVE FWB CHURCH	25.00
400-1046	COVE CITY FWB CHURCH	605.00
400-1047	EMMANUEL FWB CH., JACKSONVILLE	60.00

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS
Receipts and Disbursements Reporting

REPORTING PERIOD: 87/04/01 TO 88/03/31

DATE: 88/04/27

STATEMENT OF RECEIPTS AND EXPENSES

RECEIPTS:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL
400-1048	LIBERTY FWB CHURCH, MARION	609.00	
400-1049	GETHSEMANE FWB CHURCH, WILSON	200.00	
400-1050	LENOIR FWB CHURCH	35.00	
400-1051	CALVARY FWB CHURCH, ASHEVILLE	100.00	
400-1052	CATAWBA FWB CHURCH	25.00	
400-1053	FAITH FWB CHURCH, BELMONT	171.75	
400-1054	FIRST FWB CHURCH, STANLEY	35.00	
400-1055	JEFFERSON PARK FWB CHURCH	25.00	
400-1056	FAITH FWB CHURCH, ROCKINGHAM	25.00	
400-1057	GRIFFON FWB CHURCH	150.00	
400-1058	UNITY FWB CHURCH, SMITHFIELD	150.00	
400-1059	SHINING LIGHT FWB CHURCH	25.00	
400-1060	HARRIETT MEMORIAL FWB CHURCH	111.11	
400-1061	MEADOWBROOK FWB CHURCH	1,244.14	
400-1062	MT. OLIVE FWB CH., PLYMOUTH	1,418.75	
400-1063	BEACON FWB CHURCH	45.00	
400-1064	FREEDOM FWB CHURCH	200.00	
400-1065	WHITE OAK HILL FWB CHURCH	2,007.58	
400-1066	OAK GROVE FWB CHURCH	400.00	
400-1067	PLEASANT ACRES FWB CHURCH	570.00	
400-1068	TRINITY FWB CHURCH, ROCKY MT.	75.00	
400-1069	GARNER FWB CHURCH	450.00	
400-1070	BELVOIR FWB CHURCH	1,361.00	
400-1071	UNION CHAPEL FWB CHURCH	641.56	
400-1072	FIRST FWB CHURCH, WASHINGTON	225.00	
400-1073	GETHSEMANE FWB CHURCH, MARION	35.00	
400-1074	CALVARY FWB CHURCH, MAPLE HILL	375.00	
400-1075	HAVEN FWB CHURCH	355.23	
400-1076	DAVIS FWB CHURCH	500.00	
400-1077	BETHEL FWB CHURCH, KINSTON	100.00	
400-1078	SANDY ACRES FWB CHURCH	261.24	
400-1079	WEST FIFTH AVE. FWB CHURCH	300.00	
400-1080	TIPPETT'S CHAPEL FWB CHURCH	1,049.00	
400-1081	EMMAUNEL FWB CHURCH, DALLAS	100.00	
400-1082	TEMPLE FWB CHURCH, GREENVILLE	25.00	
400-1083	WEST DUPLIN FWB CHURCH	170.00	
400-1085	FAITH FWB CHURCH, NEW BERN	15.00	
400-1086	FAITH FWB CHURCH, MORGANTON	25.00	
400-1087	FAITH FWB CHURCH, GOLDSBORO	1,000.00	
400-1088	ARRINGTON HEIGHTS	150.00	
400-1089	MT CARMEL FWB CHURCH	260.03	
400-1091	GREENWOOD FWB, ROCKINGHAM	100.00	
400-1092	FELLOWSHIP FWB, MICRO	50.00	
400-1093	FRIENDSHIP FWB, PINK HILL	25.00	
400-1094	EMMANUEL FWB, MARION	2.00	
			98,794.08
405	ASSOCIATIONS AND AUXILIARIES		
405-1000	WOMAN'S AUXILIARY	816.00	
405-1005	PIEDMONT ASSOCIATION	620.00	

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS
Receipts and Disbursements Reporting

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DATE: 88/04/27

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RECEIPTS:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL
405-1006	PAMLICO ASSOCIATION	805.00	
405-1007	RANDALL ASSOCIATION	760.00	
405-1008	FOOTHILLS ASSOCIATION	1,625.30	
405-1009	BLUE RIDGE ASSOCIATION	785.00	
405-1010	WESTERN PIEDMONT ASSOCIATION	305.00	
405-1011	COASTAL ASSOCIATION	475.00	
405-1012	PALMER ASSOCIATION	1,380.00	

7,571.30

410	INDIVIDUAL CONTRIBUTORS	
410-1000	HENRY BELCHER	20.00
410-1001	WALTER NORMAN	10.00
410-1002	JEFFERY WILLIAMS	10.00
410-1003	MILTON HOLLIFIELD	70.00
410-1004	MAY MILLER	10.00
410-1005	LOIS ROBINSON	30.00
410-1006	S. E. LUMPKIN, JR.	20.00
410-1007	JOHNNY TAYLOR	20.00
410-1009	CHARLIE DIXON	140.00
410-1010	MICHAEL WALTERS	25.00
410-1011	GORDON BOYD	100.00
410-1012	JERRY MATHEWS	20.00
410-1013	JAMES HART	25.00
410-1014	JOHNNY CRAFT	35.00
410-1015	TOM LILLY	66.00
410-1016	JEANETTE HARDEE	25.00
410-1020	WESLEY SHERROD	224.00
410-1021	WM. HILL	105.00
410-1024	H. LEE PATTERSON	35.00
410-1025	TRYPHENIA GIBBS	25.00
410-1026	ELMORE PRINCE	100.00
410-1027	BETTY POOLE	35.00
410-1028	LEON SIMMONS	35.00
410-1029	ROBERT DURHAM	35.00
410-1030	GENE BROWN	25.00
410-1031	WILBERT DRIGGERS	25.00
410-1032	DAVID LEE	25.00
410-1033	MARY FOSKEY	35.00
410-1044	FOR BILL FULCHER ACCT.	117.00
410-1045	DELORIS GARRISON	35.00
410-2000	MISCELLANEOUS FUNDS	258.38

1,740.38

415	MISC. CASH RECEIPTS	
415-1000	CASH CONTRIBUTIONS & OFFERINGS	640.35
415-1005	CASH ADJUSTMENTS	.75-
415-1006	MISC. REIMBURSEMENTS & REBATES	1,393.54

2,033.14

420	PROFESSIONAL RECEIPTS	
420-1000	PROFESSIONAL CH. BOND SERVICES	1,844.72
420-1010	REVIVALS AND SPECIAL SERVICES	858.87

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS
Receipts and Disbursements Reporting

REPORTING PERIOD: 87/04/01 TO 88/03/31

DATE: 88/04/27

STATEMENT OF RECEIPTS AND EXPENSES

RECEIPTS:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL
			2,703.59
450	BALANCE BROUGHT FORWARD		
450-1000	PREV. FISCAL YEAR END BALANCE	3,035.75	
			3,035.75
TOTAL RECEIPTS:			115,878.24

EXPENSES:

500	SALARIES		
500-1000	PROMOTIONAL DIRECTOR	5,952.99	
500-1001	SECRETARY	6,854.10	
			12,807.09
505	PROMOTIONAL DEPARTMENT		
505-1000	UTILITIES	2,800.02	
505-1001	TRAVEL	2,698.29	
505-1002	HOUSING	13,279.98	
505-1003	MOTEL/MEALS	927.54	
505-1004	INSURANCE	4,879.00	
505-1005	RETIREMENT	1,200.00	
505-1006	WITNESS	1,998.67	
505-1007	SOCIAL SECURITY TAXES	2,575.00	
			30,358.50
510	TAXES		
510-1000	FEDERAL WITHHOLDING	742.00	
510-1001	NORTH CAROLINA WITHHOLDING	297.33	
510-1002	PROPERTY TAXES	554.33	
			1,593.66
515	OFFICE		
515-1000	RENT	2,580.00	
515-1001	POSTAGE	834.13	
515-1002	SUPPLIES	721.34	
515-1003	TELEPHONE	2,748.94	
515-1005	EQUIPMENT	324.97	
515-1006	ACCOUNTING SERVICES	280.00	
515-1007	COMPUTER PROGRAMMING SERVICES	1,027.10	
515-1008	BANKING SERVICES	24.21	
515-2000	MISCELLANEOUS	1,728.57	
515-2001	BUILDING FUND	10,264.49	
			20,533.75
520	NORTH CAROLINA MINISTRIES		
520-1000	WESTERN FWB REST HOME	2,470.51	
520-1001	YOUTH MINISTRIES	1,633.70	
520-1003	BIBLE BOOKSTORE	212.18	
520-1004	NORTH CAROLINA HOME MISSIONS	17,102.73	
520-1005	MEMORIAL FWB MISSION	200.00	
520-1006	INSURANCE DEPARTMENT	125.22	
520-1007	BLUE RIDGE ASSOCIATION	315.00	
			22,059.34
525	EXECUTIVE BOARD		
525-1000	MILEAGE	564.60	

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS
Receipts and Disbursements Reporting

REPORTING PERIOD: 87/04/01 TO 88/03/31

DATE: 88/04/27

STATEMENT OF RECEIPTS AND EXPENSES

EXPENSES:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL
525-1001	MOTEL/MEALS	358.26	
			922.86
530	NATIONAL ASSOC. MINISTRIES		
530-1000	FOREIGN MISSIONS	10,207.33	
530-1001	HOME MISSIONS	5,396.06	
530-1002	FREE WILL BAPTIST BIBLE COL.	3,340.85	
530-1003	NATIONAL ASSOCIATION FEES	1,940.00	
530-1004	EXECUTIVE OFFICE	1,228.94	
530-1005	SOUTH CAROLINA CHILDREN'S HOME	660.00	
530-1006	TENNESSEE CHILDREN'S HOME	243.60	
530-1007	BOARD OF RETIREMENT	88.94	
530-1008	SOUTHEASTERN FWB COLLEGE	539.89	
			23,645.61
535	HONORARIUMS		
535-1000	CLERK	300.00	
			300.00

TOTAL EXPENSES:

112,220.81

NET INCOME OR LOSS

3,657.43

SUMMARY STATEMENT

TOTAL RECEIPTS:	115,878.24
TOTAL EXPENSES:	112,220.81

BALANCE ENDING 88/03/31

3,657.43

North Carolina Association of Free Will Baptist Church
PROMOTIONAL DEPARTMENT

Statement of Cash Receipts and Disbursements
For The Years Ended March 31, 1987, 1986, and 1985

	<u>1987</u>	<u>1986</u>	<u>1985</u>
RECEIPTS			
Churches	\$ 102,726.20	\$ 102,595.13	\$ 77,088.55
Services	4,330.90	2,983.60	6,495.29
Associations	6,765.00	5,578.62	2,394.39
Revivals	1,340.00	3,713.00	3,210.98
Auxiliaries	538.00	768.50	2,522.55
Fees	75.00	25.00	4,980.00
Individual Gifts	7,099.00	10,689.00	3,261.58
Professional Church Bond Service	13,693.39	4,547.25	-
Reimbursements	-	527.10	2,311.66
Bible Bookstore	2,400.00	2,400.00	-
N.C. Mission Department	1,349.98	96.11	-
Miscellaneous	570.38	-	2,625.92
Transfer From State Program	-	-	1,215.91
Sale of Land - One Acre	20,000.00	-	-
Superannuation	5,400.00	-	-
Total Receipts	<u>166,287.85</u>	<u>133,923.31</u>	<u>106,106.83</u>
DISBURSEMENTS			
Salaries - Director	5,890.00	10,890.00	9,360.00
- Secretary	6,651.11	6,352.74	3,485.50
Payroll Taxes (Net of Withholding)	957.76	851.18	1,265.63
Postage	451.77	1,289.80	1,372.03
Office Supplies and Printing	3,988.50	2,677.89	2,215.92
Office Telephone	4,023.93	4,830.87	4,853.25
Office Rent and Utilities	2,679.18	2,966.35	3,070.66
State and National Meetings	-	1,354.02	-
Director - Utilities	2,833.36	1,200.00	1,200.00
- Travel and Meetings	3,223.81	7,478.45	7,383.96
- Housing	16,813.30	6,360.00	6,360.00
- Retirement	3,120.00	3,250.00	2,990.00
- Insurance	4,416.00	4,353.55	3,095.25
- Social Security Tax	500.00	3,600.00	1,289.79
- Motels and Meals	2,058.16	1,438.48	1,455.64
Labor and Honorariums	300.00	533.50	837.08
Publications, Minutes and Digests	3,866.92	1,451.14	1,713.73
National Ministries	24,865.64	17,274.95	14,014.28
N.C. Ministries	28,689.57	15,079.52	16,129.69
Executive Board Expenses	687.20	1,191.90	1,006.61
National Association Fees	1,860.00	1,870.00	-
Designated to - State Program	-	-	-
- Youth	-	-	-
- Local Church	-	4,000.00	-
Furniture, Land and Loan Payments	53,625.81	26,891.65	24,737.44
Reimbursements	-	74.82	1,270.47
Miscellaneous	1,104.43	824.07	750.00
Total Disbursements	<u>172,606.45</u>	<u>128,084.88</u>	<u>109,856.93</u>
Excess Cash Rec. over (under) Disb.	(6,318.60)	5,838.43	(3,750.10)
CASH BALANCE			
Cash - Beginning	<u>9,354.72</u>	<u>3,516.29</u>	<u>7,266.39</u>
Cash - Ending	<u>\$ 3,036.12</u>	<u>\$ 9,354.72</u>	<u>\$ 3,516.29</u>

PROPOSED OPERATIONAL BUDGET 1988-89

N.C. PROMOTIONAL DEPARTMENT

	<u>Item & Descrip.</u>	<u>Proposed 87-88</u>	<u>Spent 87-88</u>	<u>over-(under)</u>	<u>Projected 88-89</u>
1.	500-1000 Sal. Prom. Dir.	8,500.00	5,952.99	-(2,547.01)	8,500.00
2.	500-1001 Sal. Secretary	7,500.00	6,854.10	-(645.90)	8,000.00
3.	505-1000 Utilities	2,700.00	2,800.02	100.02	3,350.00
4.	505-1001 Travel & Exc. Bd.	5,740.00	3,621.15	-(2,118.85)	5,740.00
5.	500-1002 Housing	13,320.00	13,279.98	-(40.02)	13,970.00
6.	500-1003 Motel & Meals	1,200.00	927.54	-(272.46)	1,200.00
7.	505-1004 Key Man	1,000.00			
	Insurance <i>Health Insurance</i>	3,250.00	4,879.00	647.00	4,800.00
8.	505-1005 Retirement	1,200.00	1,200.00	-----	1,200.00
9.	505-1006 Witness	5,100.00	1,998.67	-(3101.33)	4,100.00
10.	505-1007 Soc. Security	3,150.00	2,575.00	-(575.00)	3,150.00
11.	510-1000 Fed. Withholding	Deducted From Salary			
12.	510-1001 N.C. Withholding	"	"	"	
13.	510-1002 Prop. Tax (Land)	-0-	554.33	554.33	560.00
14.	515-1000 Rent	2,580.00	2,580.00	-----	2,580.00
15.	515-1001 Postage	500.00	834.13	-(334.13)	800.00
16.	515-1002 Supplies	1,500.00	721.34	-(778.66)	1,000.00
17.	515-1003 Telephone	3,600.00	2,748.94	-(851.06)	3,000.00
18.	515-1005 Equipment	1,000.00	324.97	-(675.03)	1,000.00
19.	515-1006 Accounting Service	-0-	280.00	280.00	Listed #16 & 18
20.	515-1007 Comptr. Pro. & Supp.	-0-	1,027.10	1,027.10	
21.	515-2000 Miscellaneous	1,000.00	1,728.57	728.57	1,000.00
22.	530-1003 Natl. Assoc. Dues	1,800.00	1,940.00	-(140.00)	1,950.00
23.	525-1000 Exec. Bd. Mileage		564.60		Listed with #4
24.	525-1001 Exec. Bd. Meals		358.26	-(277.14)	
25.	535-1000 Clerk Honorarium	300.00	300.00	-----	300.00
	Totals -	\$64,940.00	\$58,050.69	-\$6,889.31	\$66,200.00

BSH&Co.

March 25, 1988

Bailey, Self, Harris and Company
Certified Public Accountants

First Federal Building, Post Office Box 37
Durham, N.C. 27702, 919-688-5551

To the Board of Directors
The Bible Book Store of Durham, Inc.
Durham, North Carolina

We have examined the balance sheet of THE BIBLE BOOK STORE OF DURHAM, INC. (a North Carolina non-profit corporation) as of December 31, 1987 and 1986, and the related statements of income and retained earnings, and changes in financial position for the years then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the financial statements referred to above present fairly the financial position of THE BIBLE BOOK STORE OF DURHAM, INC. as of December 31, 1987 and 1986, and the results of its operations and the changes in its financial position for the years then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Bailey, Self, Harris and Company

THE BIBLE BOOK STORE OF DURHAM, INC.
DURHAM, NORTH CAROLINA

BALANCE SHEET
 DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash	\$ 6,471	\$ 7,251
Accounts Receivable	16,189	15,035
Inventory	<u>116,914</u>	<u>112,417</u>
Total Current Assets	<u>139,574</u>	<u>134,703</u>
FIXED ASSETS - Note #2:		
Furniture and Fixtures	5,965	5,515
Office Equipment	6,569	5,151
Leasehold Improvements	<u>8,699</u>	<u>6,675</u>
Total	21,233	17,341
Less: Accumulated Depreciation	<u>15,988</u>	<u>14,799</u>
Net Fixed Assets	<u>5,245</u>	<u>2,542</u>
Total Assets	<u>\$ 144,819</u>	<u>\$ 137,245</u>
<u>LIABILITIES AND NET WORTH</u>		
CURRENT LIABILITIES:		
Accounts Payable	\$ 317	\$ 492
Taxes Payable	3,898	2,732
Note Payable	7,928	
Accrued Interest	<u>745</u>	
Total Current Liabilities	12,888	3,224
NET WORTH:		
Retained Earnings	<u>131,931</u>	<u>134,021</u>
Total Liabilities and Net Worth	<u>\$ 144,819</u>	<u>\$ 137,245</u>

The accompanying notes to financial statements are an integral part of this statement.

THE BIBLE BOOK STORE OF DURHAM, INC.
DURHAM, NORTH CAROLINA

STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEARS ENDED DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
SALES - Note #4	\$ 353,356	\$ 363,334
COST OF SALES:		
Beginning Inventory	112,417	81,912
Purchases	248,268	254,460
Total	<u>360,685</u>	<u>336,372</u>
Less: Ending Inventory	<u>116,914</u>	<u>112,417</u>
Cost of Sales	<u>243,771</u>	<u>223,955</u>
GROSS PROFIT	109,585	139,379
PROCESSING AND HANDLING INCOME	12,462	11,502
OTHER INCOME	<u>899</u>	<u>1,675</u>
Gross Profit and Other Income	<u>122,946</u>	<u>152,556</u>
OPERATING EXPENSES:		
Salaries	54,236	53,379
Housing Allowance	5,300	5,400
Board Expenses	689	1,105
Repairs and Maintenance	1,551	893
Payroll Taxes	4,323	4,101
Telephone	2,420	1,647
Rent - Note #3	16,022	15,556
Equipment Rental	785	2,944
Utilities	4,226	3,729
Insurance	3,321	3,073
Tax and License	3,177	1,573
Office Supplies and Expense	4,665	2,353
Legal and Accounting	3,850	3,850
Bank Charges and Collection Expense	588	699
Advertising	402	652
Transportation and Parking	506	528
Interest	745	

The accompanying notes to financial statements are an integral part of this statement.

THE BIBLE BOOK STORE OF DURHAM, INC.
DURHAM, NORTH CAROLINA

STATEMENT OF INCOME AND RETAINED EARNINGS
 FOR THE YEARS ENDED DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
OPERATING EXPENSES (Continued):		
Depreciation	1,189	965
Dues and Subscriptions	855	809
Donations - Note #6	15,491	4,063
Miscellaneous	620	682
Bad Debts	<u>75</u>	<u>398</u>
Total Operating Expenses	<u>125,036</u>	<u>108,399</u>
NET PROFIT (LOSS)	(2,090)	44,157
RETAINED EARNINGS - BEGINNING OF YEAR	<u>134,021</u>	<u>89,864</u>
RETAINED EARNINGS - END OF YEAR	<u>\$ 131,931</u>	<u>\$ 134,021</u>

The accompanying notes to financial statements are an integral part of this statement.

THE BIBLE BOOK STORE OF DURHAM, INC.
DURHAM, NORTH CAROLINA

STATEMENT OF CHANGES IN FINANCIAL POSITION
 FOR THE YEARS ENDED DECEMBER 31, 1987 AND 1986

	<u>1987</u>	<u>1986</u>
WORKING CAPITAL WAS PROVIDED BY:		
Net Income (Loss)	\$(2,090)	\$ 44,157
Items Not Requiring Working Capital:		
Depreciation	<u>1,189</u>	<u>965</u>
Total Working Capital Provided	<u>(901)</u>	<u>45,122</u>
WORKING CAPITAL WAS USED FOR:		
Purchase of Fixed Assets	<u>3,892</u>	<u>781</u>
Total Working Capital Used	<u>3,892</u>	<u>781</u>
INCREASE (DECREASE) IN WORKING CAPITAL	<u>\$(4,793)</u>	<u>\$ 44,341</u>
INCREASE (DECREASE) IN COMPONENTS OF WORKING CAPITAL:		
CURRENT ASSETS:		
Cash	\$(780)	\$(791)
Accounts Receivable	1,154	6,125
Inventory	<u>4,497</u>	<u>30,505</u>
Increase in Current Assets	<u>4,871</u>	<u>35,839</u>
CURRENT LIABILITIES:		
Accounts Payable	(175)	(5,991)
Taxes Payable	1,166	(1,941)
Note Payable	7,928	(500)
Accrued Interest	<u>745</u>	<u>(70)</u>
Increase (Decrease) in Current Liabilities	<u>9,664</u>	<u>(8,502)</u>
INCREASE (DECREASE) IN WORKING CAPITAL	<u>\$(4,793)</u>	<u>\$ 44,341</u>

The accompanying notes to financial statements are an integral part of this statement.

THE BIBLE BOOK STORE OF DURHAM, INC.
DURHAM, NORTH CAROLINA

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1987

NOTE #1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements include the accounts of The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists. It is exempt from federal income taxes under the Internal Revenue Code Section 501(c)(3). The primary function of the corporation is supplying Sunday School and other Christian literature to the Free Will Baptist Churches in the southeastern states. It also maintains an inventory of Christian literature for sale to the general public. The store accounts for sales and expenses on the accrual method.

Merchandise inventory was taken at retail by seven classifications: Bibles, books, cards, supplies, music, Sunday School literature and rebound books. A weighted average markup of retain over cost was derived for each classification and then applied to the retail value to derive an inventory value at lower of cost or market.

Bad debts are accounted for by the "direct-charge off" method whereby accounts are charged off as they are determined to be uncollectible.

Other significant accounting policies relate to fixed assets, lease expense and major sales categories. Their policies are disclosed in Notes #2, #3 and #4, respectively.

NOTE #2 - FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation, which is computed on the straight-line method over the estimated useful lives of assets purchased before January 1, 1981, the Accelerated Cost Recovery System for assets purchased after January 1, 1981, and the Modified Accelerated Cost Recovery System for assets purchased after January 1, 1987.

NOTE #3 - LEASE

The store occupies an outside-the-mall location at the North Duke Mall in Durham, North Carolina. For the lease year, May 1, 1986 to April 30, 1987, the minimum monthly rental rate was \$1,367. In addition to the minimum rent, the lease requires payment of additional rent of 3% of gross annual sales in excess of \$385,000. No additional rent was required for the lease year ending April 30, 1987.

For the lease year May 1, 1987 to April 30, 1988, minimum rent payments are \$1,408 per month. Additional rents of 3% of gross annual receipts in excess of \$385,000 are required.

THE BIBLE BOOK STORE OF DURHAM, INC.
DURHAM, NORTH CAROLINA

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1987

NOTE #3 - LEASE (Continued)

Minimum lease payments for subsequent years are as follows:

May 1, 1988 to April 30, 1989	\$ 1,456
May 1, 1989 to April 30, 1990	\$ 1,495

NOTE #4 - SALES

Sales for the year ended December 31, 1987, were \$353,356 of which \$175,423 or 50%, was generated from the service of supplying Sunday School and Vacation Bible School materials to member churches of the Free Will Baptist Association. Sales of \$177,933 or 50%, were generated from the retail sales of Christian literature, paintings, music, cards and supplies as well as limited services of imprinting and binding of paper products. The classifications of sales comprising the \$177,933 figure are: books \$47,803; supplies \$59,601; music \$17,393; Bibles \$29,920, cards \$8,576, imprinting and binding \$1,316; Sunday School literature to non-member churches \$3,698; and Vacation Bible School \$9,626.

NOTE #5 - CONTINGENT LIABILITIES

According to the manager, there are no contingent liabilities or lawsuits pending as of March 25, 1988.

NOTE #6 - DONATIONS

On December 8, 1986, the Board of Directors of The Bible Book Store of Durham, Inc. resolved that the book store would assume 50% of the outstanding loan on land to purchase for State Association use. On February 27, 1987, the Bible Book Store entered into a loan agreement in the amount of \$15,427.99 to implement this resolution and recorded this transaction as a donation to the State Association.

N. C. STATE MISSION BOARD OF FREE WILL BAPTIST

APRIL 1987 - MARCH 1988

SOURCE OF INCOME

<u>DONOR</u>	<u>AMOUNT</u>
Avery's Creek, Asheville	\$ 213.00
Beacon, Farmville	680.00
Beulah, Pamplico, S.C.	50.00
Blue Ridge Association	177.41
Boger City, Iron Station	68.60
Canton, Canton	351.00
Calvary, Fayetteville	20.00
Calvary, Jacksonville	150.00
Calvary, Maple Hill	75.00
Calvary, Swannanoa	5,131.42
Calvary, Swannanoa Woman's Auxiliary	210.00
Cedar Hill, Asheville	2,112.72
Colonial Heights, Clinton	420.00
Corinth, Dunn	2,034.00
Cramerton, Cramerton	450.00
Cove City, Cove City	200.00
Davis, Davis	250.00
Emmanuel, Jacksonville	550.29
Fairview, Marion	1,259.59
Faith, Cary	299.00
Faith, Goldsboro	52.40
Faith, Morganton	927.00
Faith, Rockingham	383.00
Faith, Washington	376.00
Fellowship, Dunn	900.50
Fellowship, Swannanoa	491.00
First, China Grove	108.00
First, Gastonia	239.00
First, Kannapolis	1,496.12
First, Marion	2,151.69
First, Morehead City	440.00
First, Mount Holly	50.00
First, Raleigh	3,012.48
First, Swansboro	63.21
First, Washington	1,790.36
Five Points, Pinetown	448.00
Friendship, Coats	248.74
Garner, Garner	1,007.00
Gethsemane, Marion	497.00
Goshen, Mount Holly	605.00
Grace, Rocky Mount	625.00
Greenville Area, Fellowship	135.00
Grifton, Grifton	142.00
Harriett Memorial, Caroleen	655.42
Haven, Raleigh	355.23
Hilltop, Fuquay	40.00
Homer's Chapel, Black Mountain	1,650.75

Mission Board . . . Source of Income Continued

<u>DONOR</u>	<u>AMOUNT</u>
Hope, Plymouth	\$ 629.26
Immanuel, Durham	878.50
Jefferson Park, Rockingham	100.00
Kendale Acres, Sanford	425.00
Laurel, Charlotte	969.60
Liberty, Durham	900.00
Liberty, Marion	426.00
Lighthouse, Siler City	42.00
Loyal Chapel, Columbia	145.00
Maccripine, Macclesfield	150.00
Maranatha, Greenville	963.74
Meadowbrook, Black Mountain	2,940.67
Mount Calvary, Hookerton	360.00
Mount Olive, Mount Olive	146.05
Mount Olive, Plymouth	2,900.00
National Office (Donor Unknown)	446.00
Northview, Statesville	50.00
Nowlings Chapel, Morganton	996.00
Oak Grove, Durham	300.00
Pamlico Association	100.00
Parkers Chapel, Greenville	1,910.32
Peace, Henderson	703.52
Peace Chapel, Washington	180.00
Pleasant Acres, New Bern	1,064.00
Prospect, Dunn	4,600.00
Roaring Creek, Newland	473.00
Robertson Creek, Bostic, Auxiliary	60.00
Rocky Pass, Nebo	1,703.00
Rocky Pass, Nebo, Woman's Auxiliary	50.00
Ruth's Chapel, New Bern	3,390.00
Sandy Acres, Columbia	1,046.08
Saving Grace, Bessemer City	100.00
Shady Grove, Durham	1,100.00
Shelby, Shelby	938.00
Sherwood Forest, New Bern	7,153.84
Southside, Hickory	1,317.00
Stacy, Stacy	415.00
State Association Offering	488.69
Sulphur Springs, Hazelwood	488.75
Swannanoa, Swannanoa	1,919.00
Tippette Chapel, Clayton	968.95
Trinity, LaGrange	444.51
Trinity, Rocky Mount	200.00
Union Chapel, Chocowinity	865.20
Unity, Smithfield	691.00
Victory, Goldsboro	780.00
Way of the Cross, Shelby	55.00
West Calvary, Smithfield	1,183.00
West 5th Avenue, Gastonia	100.00
White Oak Hill, Bailey	1,055.51

Mission Board . . . Source of Income Continued

<u>DONOR</u>	<u>AMOUNT</u>
Woman's Auxiliary	\$ 3,189.37
Zephyr Hill, Asheville	977.00
Winter Park Church of Christ, Wilmington	1,818.60
Interest & anonymous gifts	360.19
Robert & Sharon Dalton, Swannanoa	140.00
Lucille Matthres, Buies Creek	47.00
J. B. & Mabel Wilson, Canton	30.00
Louise Marlowe, Fairview	50.00
Rev. & Mrs. Charlie Dixon, Chocowinity	125.00
Rev. Randy Stone, Fayetteville	5.00
Don & Sharon Metcalf, Swannanoa	40.00
Ruth B. Ogla, Swannanoa	20.00
David & Linda Ray, Swannanoa	40.00
German & Delora Vogel, Almond	125.00
Lucille & Conway Lathan, Marion	50.00
Geneviene Robertson, Swannanoa	20.00
Irma Nanney, Black Mountain	30.00
Total Receipts from Churches & Individuals	\$ 89,970.28

N. C. STATE MISSION BOARD OF FREE WILL BAPTIST

APRIL 1987 - MARCH 1988

DISBURSEMENTS

AMOUNT

General Fund	\$ 19,602.62
Fayetteville	29,401.69
Hickory	8,060.00
Farmville	16,665.36
Henderson	1,604.45
State Office	416.57
James Pittman	583.00
Nashville	12,229.04
Willie Justice	450.00
Others	100.00
	<u>\$ 89,112.73</u>
	<i>Savings</i> 11,545.58
	<u>\$ 77,567.15</u>

BALANCE SHEET

Balance Brought Forward	\$ 8,525.96
Received - Church & Individual	89,970.28
Accounted For	\$ 98,496.24
Put In Savings	<u>11,545.58</u>
Total Disbursements	<u>\$ 77,567.15</u>
Balance in Checking	\$ 9,383.51

PROPOSED BUDGET

General Fund	\$ 8,000.00
Hickory	8,000.00
Henderson	16,000.00
Fayetteville	35,000.00
Matthews	35,000.00
New Work	18,000.00
Total	<u>\$120,000.00</u>
Brought Forward in Savings	\$ 3,683.09
Added to Savings	11,545.58
Total in Savings	<u>\$ 15,228.67</u>

STATE YOUTH BOARD FINANCIAL REPORT

BALANCE BROUGHT FORWARD

\$1,538.66

INCOME:

Cedar Hill	\$132.29
Corinth	\$90.00
1st Raleigh	\$537.59
Rocky Pass	\$120.00
Ruth's Chapel	\$336.00
Sherwood Forest	\$137.32
S.Y.C. Fees	\$570.00
Total Income	<u>\$1,923.20</u>

\$1,923.20

TOTAL OF ALL FUNDS

\$3,461.86

EXPENDITURES:

Check Printing	\$19.01
Postage	\$26.34
Filing Cabinet	\$41.99
Printing	\$55.70
Board Meetings	\$572.74
Refund of S.Y.C. fee	\$10.00

TOTAL EXPENSES

\$725.78

\$725.78

BALANCE (as of 4-27-88)

\$2,736.08

The N. C. State Youth Board met twice in session this past year and once by conference phone call. All members were present at each meeting.

Our first meeting was September 28 and 29 at Camp Arrowood. The board had been informed that the Western Piedmont Association was planning on selling the camp, and arranged a meeting with Bro. Johnny Pike to gather more information. The intention of the board was to consider purchasing the camp if we felt it could be developed into a camp/conference center to be used by our state at a cost we could handle. We met for several hours with Bro. Pike and then as a board. We continued our discussion at our meeting in October and at that time decided it would be best if we did not pursue it.

We met on October 27 at Shady Grove F.W.B. Church in conjunction with the other state boards. In addition to Camp Arrowood, we discussed who we would ask to speak at our Teen Weekend at the Wilds. We decided on Tom Farrell, their own staff evangelist. While mentioning that, let me say that our Wilds trip was one of the best ever. It was well attended (app. 240 teens and sponsors) and Bro. Farrell did a great job preaching. His messages were well received by our young people and many decisions were made. Our next Wilds retreat is planned for April 7-9, 1989.

At our October meeting we also planned our State Youth Conference. It was held May 6 and 7 at Shady Grove Church in Durham. Bro. Dale McCoy spoke twice from Luke 15 on the prodigal son's father and older brother. His messages were a blessing to all of us. We had good competition in Bible Memory, Sword Drill, Tic Tac Toe, Bible Bowl and Music and Arts. We believe we have some excellent talent representing our state at this years National. In addition to the preaching and competition, we also enjoyed a great time of fellowship as the folks at Shady Grove entertained us after the Friday evening service in their gym/educational facility. Their ladies did a wonderful job preparing the food and we appreciate Bro. Moran and his folks hosting us.

We do want to encourage our young people to get involved in the various areas of competition. We would love to see more participation in our State Youth Conference. Our next conference will be May 5 and 6, 1989 and will be held at the Frist F.W.B. Church in Gastonia.

Our conference call was held February 25. We choose to have this meeting in place of the April all-boards meeting since we needed to finalize some plans for our State Youth Conference.

N. C. State Youth Board

Donnie Horne
Johnny Hudson
Jerry Johnson
Dale McCoy
Donnie Miles

NORTH CAROLINA FREE WILL BAPTISTS
BOARD OF CARE INC.
TREASURER REPORT
APRIL 1ST 1987 TO MARCH 31ST 1988

Balance Brought Forward.....	\$7,851.61
Received from Fairview FWB Church (Marion).....	1,212.99
Check #177 Void (Written for Sign).....	225.00
Check #192 (Written to R.J. REYNOLDS for expense).....	20.00
Interest from Bonds.....	<u>315.00</u>
TOTAL REVENUES FOR APRIL 1ST TO MARCH 31ST.....	\$9,624.60

DISBURSEMENTS

Travel expense for Board of Care.....	\$1,083.39
Secretary Expense.....	450.00
Christmas Bonus for Employees.....	245.00
NOVA Office Supply.....	119.89
ACE Hardware for two fans for Rest Home.....	45.42
Sign for Rest Home (Check was void - see above).....	225.00
Paid on land in Greenville, N.C.....	<u>427.99</u>
TOTAL DISBURSEMENTS FOR YEAR.....	\$2,596.69
BALANCE ON HAND AS OF APRIL 1ST 1988.....	\$7,027.91

N.C. WOMAN'S AUXILIARY TREASURER'S REPORT
APRIL 20, 1987 THRU APRIL 30, 1988

RECEIPTS:

Balance Brought Forward.....	\$ 1,633.55
Received from Districts.....	35,954.69
Offerings and Fees (State Meeting 1987).....	1,160.48
Special Emphasis (NC Missions - Fayetteville).....	1,326.00
Retreat Registration and Offering.....	4,298.60
Per Capita Dues and Love Offerings.....	1,884.50
Total Receipts.....	\$46,257.32

DISBURSEMENTS:

W.N.A.C. Designated Gifts.....	\$33,342.87
Other Designated Gifts.....	3,582.20
Gifts Designated at State Meeting (Fayetteville).....	1,326.00
Allocations made at State Meeting:	
Olana McLain - \$200.00	Ron Calloways - \$150.00
N.C. Promo Dept. - \$100.00	Molly Barker - \$ 50.00
Fayetteville - \$174.00	N.C. Youth Bd. - \$ 50.00
NC Rest Home - \$ 48.00	Leah Waddel
	School Fund - \$100.00
To W.N.A.C. for Per Capita Dues (1068 Members).....	\$1,602.00
Travel Expense - State Officers.....	162.40
Printing, Postage, Tel. Calls, etc.....	202.66
Retreat Expenses.....	3,581.15
Total Disbursements...	\$44,672.12
Balance in Treasure as of April 30, 1988.....	\$1,585.70
Total given for Missions Project - Robert West.....	\$3,876.55
Total given for Missions Project - Omaha Bldg. Fund.....	\$1,817.89
Total given for Southeastern Bible College.....	\$ 959.60
Total given for Free Will Baptist Bible College.....	\$2,168.30

Respectfully Submitted:

/s/ Annie C. Talton, Treasurer

REPORT OF THE LEAH WADDELL MEMORIAL

SCHOLARSHIP FUND

Balance brought forward April 24, 1987		\$ 90.91
Total Receipts		577.81
Total Dividends		<u>11.59</u>
	Total	\$680.31
Total Disbursements to students (FWB Bible College)		\$600.00
Bank Charge (For less than \$100.00)		<u>2.00</u>
	Total	\$602.00
Balance Ending May 6, 1988	Total	<u>78.31</u>

The Leah Waddell Scholarship Memorial Fund was awarded to the following North Carolina Bible College students attending Free Will Baptist Bible College, Nashville, Tennessee.

Clifton Buchanan
Barry Deaver
Jeff Runion
Rhonda Weese
Sara Winchester
Ellen Winchester

Respectfully submitted,

Flora Morgan, Treasurer

BOARD OF RETIREMENT AND INSURANCE

REPORT:

For all practical purposes the Board of Retirement and Insurance has ceased to function except as serving as custodian for the North Carolina Free Will Baptist Benevolence Association. The Association now has sixty (60) members who pay \$30.00 to enroll and \$25.00 every time a member dies. The funds are presented to the beneficiary upon the death of a member. This fund provides money at a very crucial time in the death of a loved one and everyone should consider being a part.

RECOMMENDATION:

Since the only purpose of the Board of Retirement and Insurance is to serve as Custodian of the Benevolent Fund, it is recommended that this fund be transferred to the State Promotion Department for receiving and dispersing of necessary transactions. It is also recommended that the regular checking account of the Super Annuation Association be closed and the balance of \$782.35 be given to the Promotion Department to be used as necessary.

Respectively submitted,

A handwritten signature in dark ink, appearing to read "James Pauley", is written over the typed name and title.

James Pauley

Secretary/Treasurer

N.C. FWB BENEVOLENCE ASSOCIATION

SAVINGS

APRIL, 1987-JUNE 30, 1987

Balance Forward-March, 1987	\$ 2,469.51
INTEREST EARNED: April, 1987	10.17
May, 1987	10.55
June, 1987	10.25
	<hr/>
<u>BALANCE</u>	<u>\$ 2,500.48</u>

JULY, 1987-SEPTEMBER 30, 1987

Balance Forward-June, 1987	\$ 2,500.48
INTEREST EARNED: July-September, 1987	31.71
	<hr/>
<u>BALANCE</u>	<u>\$ 2,532.19</u>

OCTOBER, 1987-DECEMBER 31, 1987

Balance Forward-September, 1987	\$ 2,532.19
INTEREST EARNED: October, 1987	10.78
November, 1987	10.47
December, 1987	10.87
	<hr/>
<u>BALANCE</u>	<u>\$ 2,564.31</u>

JANUARY, 1988 MARCH 31, 1988

Balance Forward-December, 1987	\$ 2,564.31
INTEREST EARNED: January, 1988	10.88
February, 1988	10.22
March, 1988	10.97
	<hr/>
<u>BALANCE</u>	<u>\$ 2,596.38</u>

FWB SUPER ANNUATION ASSOCIATION
REGULAR CHECKING
MAY, 1987-JANUARY, 1988

Balance Forward-April, 1987		\$ 797.13
NO TRANSACTIONS	<u>MAY BALANCE</u>	<u>\$ 797.13</u>

Balance Forward-May, 1987		\$ 797.13
NO TRANSACTIONS	<u>JUNE BALANCE</u>	<u>\$ 797.13</u>

Balance Forward-June, 1987		\$ 797.13
NO TRANSACTIONS	<u>JULY BALANCE</u>	<u>\$ 797.13</u>

Balance Forward-July, 1987		\$ 797.13
Deposits: Laurel FWB		<u>65.22</u>
	<u>AUGUST BALANCE</u>	<u>\$ 862.35</u>

Balance Forward-August, 1987		\$ 862.35
NO TRANSACTIONS	<u>SEPTEMBER BALANCE</u>	<u>\$ 862.35</u>

Balance Forward-September, 1987		\$ 862.35
NO TRANSACTIONS	<u>OCTOBER BALANCE</u>	<u>\$ 862.35</u>

Balance Forward-October, 1987		\$ 862.35
NO TRANSACTIONS	<u>NOVEMBER BALANCE</u>	<u>\$ 862.35</u>

Balance Forward-November, 1987		\$ 862.35
NO TRANSACTIONS	<u>DECEMBER BALANCE</u>	<u>\$ 862.35</u>

Balance Forward-December, 1987		\$ 862.35
NO TRANSACTIONS	<u>JANUARY BALANCE</u>	<u>\$ 862.35</u>

FWB SUPER ANNUATION ASSOCIATION
REGULAR CHECKING
FEBRUARY-APRIL, 1988

Balance Forward-January, 1988	\$ 862.35
NO TRANSACTIONS	
<u>FEBRUARY BALANCE</u>	<u>\$ 862.35</u>

Balance Forward-February, 1988	\$ 862.35
Deposits: Corith FWB	<u>60.00</u>
<u>MARCH BALANCE</u>	<u>\$ 922.35</u>

Balance Forward-March, 1988	\$ 922.35
Deposits: Corinth Church	30.00
Less: Checks: 221- James Pauley-Expenses	<u>100.00</u>
<u>APRIL BALANCE</u>	<u>\$ 882.35</u>

SHERMAN W. YOUNG, JR.

CERTIFIED PUBLIC ACCOUNTANT

ROUTE 4

185 MOUNT CARMEL ROAD

ASHEVILLE, N.C. 28806

704/254-5452

Board of Directors

Western Free Will Baptist Rest Home, Inc.

The accompanying balance sheet of Western Free Will Baptist Rest Home, Inc. as of December 31, 1987 and the related income statement for the twelve months then ended have been compiled by me.

It is the policy of the rest home to keep its books on the basis of cash receipts and disbursements. Consequently, revenues are recognized when collected and the expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present the results of operations in conformity with generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of the Western Free Will Baptist Rest Home, Inc. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or other form of assurance on them.

Sherman W. Young, Jr.

Certified Public Accountant

April 26, 1988

WESTERN FREE WILL BAPTIST REST HOME INC.

BALANCE SHEET
December 31, 1987

ASSETS

Cash in Bank		\$ 10,027.49
Petty Cash		198.02
Land		30,000.00
Buildings & Improvements	\$ 183,439.11	
Less: Accumulated Depreciation	65,766.26	117,672.85
Furniture & Fixtures	16,760.89	
Less: Accumulated Depreciation	14,246.69	2,514.20
Automobiles & Trucks	7,063.00	
Less: Accumulated Depreciation	7,063.00	-0-
Sinking Fund - Series A Bonds		13,914.17
Sinking Fund - Series B Bonds		128,160.00
Total Assets		\$ 302,486.73

LIABILITIES & FUND BALANCE

LIABILITIES

NC Income Tax Withheld	\$ 563.92	
Bonds Payable - Series A	46,450.00	
Bonds Payable - Series B	96,410.00	
Total Liabilities		\$ 143,423.92
FUND BALANCE		159,062.81
Total Liabilities & Fund Balance		\$ 302,486.73

The accompanying notes are an integral part
of these financial statements.

See Accountant's Compilation Report.

WESTERN FREE WILL BAPTIST REST HOME, INC.

INCOME STATEMENT
For the Twelve Months Ended
December 31, 1987

REVENUES

Patient Fees	\$ 119,349.07
Contributions	10,727.17
Other Income	5,700.78
Less: Refunds to Patients	(4,848.28)
Total Revenues	130,928.74

EXPENSES

Car Expenses	\$ 1,531.88
Travel, Meetings, & Seminars	805.26
Dues & Subscriptions	510.00
Food - Raw	8,713.09
Fuel Oil	269.51
Sanitary & Pest Control	162.00
Insurance	5,325.86
Drugs & Medical Supplies	552.50
Miscellaneous Expense	358.13
Office Supplies	593.65
Payroll Taxes	4,288.52
Supplies	2,251.46
Retirement Fund	3,600.00
Professional Fees	975.00
Repairs & Maintenance	3,518.17
Depreciation	9,415.66
Salaries & Wages	53,097.49
Contributuions	3,250.00
Telephone	1,945.49
Advertising	55.00
Utilities, Lights & Water	7,139.99
Interest Expense	6,970.50
Taxes & Licenses	263.75
Total Expenses	115,592.91
NET INCOME	\$ 15,335.83

The accompanying notes are an integral part
of these financial statements.

See Accountant's Compilation Report.

WESTERN FREE WILL BAPTIST REST HOME, INC.

NOTES TO FINANCIAL STATEMENTS
December 31, 1987

Note 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following is a summary of accounting policies of the organization which are considered to be significant.

CASH BASIS: The accounting records are maintained on the cash basis. While adjustments necessary to prepare an accrual basis could be determined, the accompanying statement has been prepared strictly on the cash basis. Such statement does not purport to show the entire results of operations.

TAX STATUS: The rest home was incorporated October 18, 1976 under the laws of North Carolina as a non-profit corporation.

PROPERTY AND EQUIPMENT: The values of the facilities and furniture and fixtures are recorded at estimated cost. Actual cost figures are not readily available. Transportation equipment is shown at actual cost of \$6,063 for one vehicle and at a market value at the time donated of \$1,000 for the other vehicle. Under generally accepted accounting principles, such property and equipment would have been recorded at cost.

DEPRECIATION: All depreciable assets are depreciated using the straight line method of depreciation. The building and improvements are being depreciated over a 25 year period. The other assets are being depreciated over 10 years.

Note 2

BOND ISSUE - Series A

The corporation authorized the issue of \$120,000 in 9% first mortgage development bonds dated August 15, 1978. Funds were used to construct the rest home facilities. Security for the bonds consists of the land and building of the rest home. A sinking fund is maintained to retire these bonds.

BOND ISSUE - Series B

The corporation authorized the issue of \$120,000 10-10.5-11% Second Mortgage Serial Sinking Fund Bonds Series B dated October 1, 1983. A portion of these bonds have been sold and the proceeds are on deposit in the sinking fund. Upon completion of the sale of these bonds, the proceeds will be used to expand rest home facilities.

WESTERN FREE WILL BAPTIST REST HOME
SERIES B BOND ACCOUNT
TREASURER REPORT
APRIL 1ST 1987 THROUGH MARCH 31ST 1988

Balance brought forward.....	\$75,534.10
Western Free Will Baptist Rest Home (Bond Payment).....	18,775.00
Bond Sales.....	20,250.00
Interest.....	1,164.45
Board of Retirement & Insurance (Proceeds from Savings Account).....	<u>17,566.89</u>
Total Revenues for Year (APR 1ST 87 to MAR 31ST 88)..\$133,290.44	

DISBURSEMENTS

Building Fund Account.....	\$103,000.00
Redemption of Bonds.....	16,806.40
Hogan's Heating and Air Conditioning.....	4,200.00
Dees, Jackson, Watson, Wells - Accountants.....	184.62
Secretary Expense (Sandra Dupree).....	50.00
Postmaster (Stamps).....	<u>22.00</u>
TOTAL DISBURSEMENTS FROM APRIL 1ST 1987 TO MARCH 31ST 1988.....\$124,263.02	
TOTAL REVENUES TO BE ACCOUNTED FOR.....\$133,290.44	
TOTAL DISBURSEMENTS FOR YEAR.....\$124,263.02	
BALANCE AS OF APRIL 1988.....\$ 9,027.42	

Western Free Will Baptist

Rest Home Inc.

P.O. Box 417

Candler, N.C. 28715

Contributions Received for 1987

Avery Creek FWB	634.96
Bethany FWB, Wadesboro, N.C.	250.00
Calvary FWB , Valdese, N.C.	210.00
Cedar Hill FWB	662.43
Clyde FWB	25.00
Corinth FWB, Dunn, N.C.	30.00
Cove City FWB	100.00
Dallas FWB	55.00
Faith FWB, Morganton, N.C.	100.00
First FWB, Dallas, N.C.	200.00
First FWB, Marion, N.C.	1,021.41
First FWB, Raleigh, N.C.	560.24
Foothills FWB, Marion, N.C.	250.00
Goshen FWB, Mt.Holly, N.C.	900.00
Harriett Memorial FWB, Forest City, N.C.	791.14
Laurel FWB, Charlotte, N.C.	217.40
Maccripine FWB, Fountain, N.C.	100.00
Mt. Bethel FWB, Weaverville, N.C.	1,080.00
Northview FWB, Statesville, N.C.	130.00
Oak Grove FWB, Durham, N.C.	300.00
Pecan Grove FWB, Gastonia, N.C.	100.00
Pleasant Acres FWB, Newbern, N.C.	100.00
Roaring Creek FWB, Newland, N. C.	452.80
Rocky Pass FWB	700.00
Sherwood Forest FWB, Newbern, N.C.	370.10
Shinning Light FWB, Rockingham, N.C.	100.00
Simpsonville First FWB	375.00
Southside FWB, Hickory, N.C.	200.00
W. Fifth Ave. FWB, Gastonia, N.C.	250.35
Womans Auxillary of N.C. Association	163.84

Henry Baker	15.00
R. Neal Ensley	25.00
D. W. Greene	37.50
Rev. Howard Messer	100.00
Jerry Messer	20.00
Charles Milner	25.00
Lois Morrow	30.00
Carlotta Roberts	25.00
Clara Scruggs	20.00

TOTAL	10,727.17
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MINUTES
TWENTY-FIFTH ANNUAL SESSION
NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST

JUNE 8-9, 1987
FIRST FREE WILL BAPTIST CHURCH
GASTONIA, NORTH CAROLINA
REV. WILLIAM CALVERT, PASTOR

MONDAY MORNING, JUNE 8, 1987, 10:00 A.M.

The twenty-fifth annual session of the North Carolina Association of Free Will Baptists convened Monday, June 8, 1987 at First Free Will Baptist Church, Gastonia, North Carolina. After registration, the session began at 10:00 A.M. with Rev. Glenn Batten presiding. Henry Horne led in the singing of the hymn, "Standing on the Promises." Rev. Mike Gladson read the Scripture from II TIM 1:7-12 and I TIM 1:12-17 and challenged the assembly to realize the joy of the ministry. After the devotion and prayer, Rev. William Calvert welcomed the assembly to the First Free Will Baptist Church and the Gastonia area.

The session was called to order by the clerk, Dr. E. E. Mc Millen, and Rev. Roy Harris, the moderator, took charge of the meeting and recognized the visitors.

The moderator challenged the assembly to take notice of four factors that would be necessary if our association was to experience the same progress in the next twenty-five years that had been experienced during the first twenty-five years of the association's operation. These factors were as follows based on Ephesians 4:1-16.

- I. Recognize our Vocation.
- II. Recognize our Identification.
- III. Recognize our Diversification.
- IV. Recognize our Verification.

The first order to business was the appointment of committees. They were as follows:

<u>Credentials:</u>	Ed Hutchinson Jim Marcum Frank McQuade
<u>Resolutions:</u>	Jerry Rackley Jerry Williams Jim Turnbough
<u>Finance:</u>	Bobby Bazen Johnny Pike Ted Reynolds

The assembly opened the morning worship service by singing "Jesus Saves." Mike and Debbie Williams sang a special musical presentation entitled "The Upper Room." An offering was taken.

The morning message was brought by Rev. Rudolph Outlaw, pastor of the First Free Will Baptist Church in Hubert, N.C. His text was taken from John 16:33 and Psalm 55:1-9, 19-23. The message was entitled "God is Still on the Throne."

After prayer by Rev. Bennie Turner, the Association meeting was recessed for lunch.

MONDAY AFTERNOON, JUNE 8, 1987, 1:30 P.M.

The afternoon session convened at 1:30 P.M. with Rev. Ron Christ leading the assembly in "I am Resolved." Rev. Larry Stevens led in prayer. Mike and Debbie Williams provided the special music.

The delegates were seated.

Rev. Ed Hutchinson gave a partial Credentials Report.

The following members to the Nominating Committee were elected.

Billy Bevan
Sam Truett
Mike Gladson
William Jacobs
Danny Howell

Dr. E. E. Mc Millen, the clerk, read the Executive Report. MSC

The clerk presented the Executive Board recommendations to the body:

(1) That Article III, Section 6 of the By-laws be changed to read: "The clerk shall prepare minutes of the proceedings of all meetings of said proceedings in a book provided for this purpose and shall handle such official correspondence as may be directed by the association. He shall, through the Executive Board, arrange for the printing of the Annual State Minutes and mailing out of said minutes within 90 days after the adjournment of the state meeting."

(2) That we try to enlist as many of our Pastors as possible in selling blocks of square footage in our proposed state office building. The Executive Board would re-evaluate the progress and make a recommendation in it's report at the 1988 Annual State meeting."

Recommendation (1) was tabled for consideration during the June 9th session.

Recommendation (2) was tabled until after the Promotional Department's report.

Rev. Tom Lilly, state promotional director, expressed his appreciation for being allowed to serve as the state director. He presented the Promotional Department Report and Annual Treasurer's Report. In his report he stated that the North Carolina churches were

closely reaching the goal of the 70/30 plan on giving. It was voted that the report be received.

The Promotional Department's budget for 1987-1988 was presented. MSC

Recommendation (2) of the Executive Report was removed from the table and acted upon. MSC

James Stancill reported for the Bible Book Store. It was voted to receive the report.

Rev. Ron Christ reported for the State Youth Board and presented the budget. MSC.

Rev. Dean Dobbs gave a short presentation concerning the state Home Missions Department. After the report, the congregation joined in prayer to thank God for what He had done in the state missions work. Rev. A. C. Morgan gave the financial report and presented the budget. MSC.

Rev. James Pauley reported for the Retirement and Insurance Board. It was voted to receive the report.

Mrs. Maureen Lee reported for the Woman's Auxiliary. Report received.

Rev. Milton Hollifield reported for the Board of Care and presented the budget. MSC.

Mrs. Flora Morgan reported for the Leah Waddell Scholarship Fund. Report received.

The following National and miscellaneous reports were received.

Dr. Melvin Worthington, Executive Secretary for the National Association of Free Will Baptists reported for the Executive Department. MSC to receive the report.

Rev. Eugene Waddell reported for the National Foreign Missions Department. MSC to receive the report.

Dr. Charles Thigpen and Frank Breeden reported for the Free Will Baptist Bible College. MSC to receive the report.

Rev. Harold Harrison reported for the Sunday School Department. MSC to receive the report.

Rev. Herman Hersey reported for the National Board of Retirement. MSC to receive the report.

Rev. Joe Haas reported for the Southeastern Free Will Baptist College. MSC to receive the report.

Rev. A. J. Looper, Superintendent of the Free Will Baptist Children's Home in Greeneville, Tennessee reported on the Children's Home. MSC to receive the report.

The afternoon session was adjourned in prayer by Rev. Ted Reynolds.

MONDAY EVENING MISSION SERVICE, JUNE 1987

The Monday Evening Mission service began with the congregation singing "One Day" led by Rev. Ron Christ. Rev. Dave Nobles led in prayer. Rev. Randy Cox gave a warm welcome to the congregation after which an ensemble sang "Amazing Grace."

Rev. Johnny Pike recognized the foreign missionaries present in the service. Since Rev. James Pittman, home missionary to Havelock, was not able to be at the state meeting, Rev. Pike read from a letter received from Rev. Pittman which reported that the work there in Havelock was successful. Rev. Pike then presented the state missionaries and they each testified concerning their work.

Rev. Roger Tripp - Hickory, N.C.
Rev. Steve Pryor - Hendersonville, N.C.
Rev. Randy Stone - Fayetteville, N.C.

Rev. Pike also introduced Ray Bryon, a graduate from the Southeastern Free Will Baptist College, who had answered the call of God to go to Atlanta, Georgia and start a home mission church for the black population of that city. Rev. Pike encouraged the pastors to have Bryon for services in their church and to support this young man's call from God.

After hearing each missionary's testimony, the congregation sang "Joy Unspeakable" led by Rev. Ron Christ. Before the evening message an ensemble from the Gastonia church sang the special music.

Rev. Randy Stone, Pastor of Calvary Free Will Baptist Church, Fayetteville, N.C. preached the evening message. His text was from I Corinthians 2:1-5. The emphasis on the message was "How God can Use You." He said that there are three necessary things it will take to be a missionary. (1) A call from God; (2) Faithfulness; and (3) Faith. The message stirred the hearts of the congregation and several persons went forward to the altar.

After the message the missions offering was taken. Rev. A.C. Morgan gave the missionary offering challenge and led in prayer.

The evening service was dismissed in prayer by Rev. Ted Reynolds.

TUESDAY MORNING, JUNE 9, 1987

The session reconvened at 9:00 A.M. with Rev. Dave Nobles presiding. The congregation joined together in singing "He Keeps Me Singing" and Rev. Dennis Wiggins led in prayer.

Rev. Dale McCoy brought the morning message from Hebrews 11. He spoke on Victory unto Victory and emphasized that faith produces victory in our life.

The following reports were given:

Rev. Trymon Messer gave a report from the National Home Missions Department. MSC to receive the report as information.

The final Credentials Committee Report was given.

Rev. Bobby Bazen gave the Finance Committee Report. The Monday Evening Missionary offering was \$488.69. Total offerings and fees collected: \$4,673.04. MSC to receive this report.

Rev. Jerry Rackley gave the resolution Committee Report and presented the following resolution:

"Be it resolved, that we give the First Free Will Baptist Church of Gastonia a rising vote of thanks for their hospitality." MSC

Rev. Billy Bevan gave the Nominating Committee Report and it was MSC to elect according to the report as submitted. (Report located in the Report section of the Minutes).

A motion was made to remove the Executive Board's recommendation concerning a change in the Constitution, Article III, from the floor. MSC

The following motion was acted upon:

"That Article III, Section 6 of the By-Laws be changed to read: 'The clerk shall prepared minutes of the proceedings of all meetings of the association of the Executive Board and preserve an accurate record of said proceedings in a book provided for this purpose and shall handle such official correspondence as may be directed by the association. He shall, through the Executive Board, arrange for the printing of the Annual State Minutes and mailing out of said Minutes within 90 days after the adjournment of the state meeting.'

MSC

Rev. Sherman Branch from the Western Piedmont Association provided information concerning Camp Arrowood. A questionnaire was given to the Pastors present to complete and return to Rev. Branch concerning their interest in the camp.

The following motion was acted upon concerning the Foreign Missions Advance Celebration and North Carolina's participation in the program:

"It is recommended that the North Carolina Association of Free Will Baptists proceed with the Foreign Missions Advance Celebration contingent upon the report and work of the independent committee appointed by the National Foreign Missions Board to investigate the African situation and that we fully endorse the work of the investigative committee. We, further recommend a goal of \$75,000 be set for the Advance Program."

A motion was made to table this recommendation. Motion defeated.

After much discussion the above motion was carried.

The Moderator informed the body that the next state meeting would be held at Parkers Chapel Free Will Baptist Church in Greenville, N.C.

A motion was presented by Rev. Johnny Pike, Moderator of the Western Piedmont Bible Fellowship, requesting that if the below motion was passed that it be forwarded to the National Association. The motion was as follows:

"We the North Carolina State Association have passed a motion stating that 1987 is the last year in which we will comply with the National Association's \$10.00 representation fee per church."

MSC

There being no further business, the meeting was closed at 11:30 A.M. in prayer.

E. E. MC MILLEN
Clerk

Roy Harris
Moderator

OFFICERS FOR 1987-1988

Moderator:

Rev. Roy Harris
283 Shelburne Rd.
Asheville, NC 28806
(704) 253-5487

Assistant Moderator:

Rev. Dann Patrick
1815 Salem Church Rd.
Goldsboro, NC 27530
(919) 735-1743

Clerk:

Rev. E. E. Mc Millen
13G Ascension Drive
Asheville, NC 278806
(704) 252-0458
(704) 298-0409

Treasurer:

Rev. Robert Durham
329 Kingston Ave.
Rocky Mount, NC 27801
(919) 446-8593

EXECUTIVE BOARD

Rev. Billy Bevan	(1988)
Rev. Robert Durham	(1988)
Rev. Roy Harris	(1988)
Rev. Dann Patrick	(1988)
Rev. E. E. McMillen	(1988)
Rev. Bob King	(1989)
Rev. Rudolph Outlaw	(1990)

BOARD OF TRUSTEES

Rev. Bronco West	(1988)
Rev. Wade Parker	(1989)
Rev. Frank McQuage	(1990)

BOARD OF MISSIONS MINISTRY

Rev. Dave Nobles	(1988) *
Rev. A. C. Morgan	(1989)
Rev. Randy Cox	(1990)
Rev. Johnny Pike	(1991)
Rev. Dean Dobbs	(1992)

BOARD OF CARE FOR THE AGED MINISTRY

Rev. R. J. Reynolds	(1988)
Rev. Milton Hollifield	(1989)
Rev. James Childress	(1990)
Rev. Jack Ward	(1991)
Bruce Clindense	(1992)

BOARD OF RETIREMENT AND INSURANCE MINISTRY

Rev. Cecil Boswell	(1988) *
Rev. George Lee	(1989)
Rev. John Moran	(1990)
Rev. Bobby Bazen	(1991)
Rev. James Pauley	(1992)

BOARD OF YOUTH MINISTRY

Rev. Johnnie Hudson ✓	⁹³ (1988) *
Rev. Dale McCoy	(1989) *
Rev. Donnie Miles	(1990)
Rev. Donnie Horne	(1991)
Rev. Jerry Johnson	(1992)

BOARD OF THE BIBLE BOOK STORE MINISTRY

Rev. William Calvert ^{James Pauley}	⁹³ (1988)
Rev. John Reid	(1989)
Rev. Malcolm Frye	(1990)
Rev. Glen Batten	(1991)
✓ Rev. Larry Stevens	(1992)

LEAH WADDELL SCHOLARSHIP FUND

Mrs. Jo Ann King ^{Manning Lee}	¹⁹⁸⁸ (1988)
Mrs. Ann Truett	(1989)
Mrs. Flora Morgan	(1990)

* Unexpired Term

B.C. Bl.
J. Rackley
Z.M.
John Moran

recommended for
Natl. Boards.

FINAL CREDENTIALS COMMITTEE REPORT

8 of 8 Associations reporting

Delegates	50
Visitors	33
Ministers	109
Missionaries	2
Number of Churches	181
Number of Churches Reporting	167
Number of Combined Membership	16,046
Number of Combined Baptisms	710
Number of Members Added	1,139
Number of Members Lost	577
Number of Ordained Ministers	189
Number of Licensed Ministers	54
Total Sunday School Enrollment	10,733
Total Sunday School Average	9,379
Total CTS Enrollment	1,356
Total CTS Average	143
Total WNAC Enrollment	1,065
Total WNAC Average	828
Total Master's Men Enrollment	190
Total Master's Men Average	153
Total Christian Schools	14
Total Kindergartens	18
Total Day-Cares	9
Total Bible Institutes	1
Total Ordained Deacons	357
Total Parsonages	42

Respectfully Submitted:

Ed Hutchinson
Jim Marcum
Frank McQuade

NOMINATING COMMITTEE REPORT

State Offices

Executive Board:	Rudolph Outlaw (1990)
Board of Trustees:	Frank McQuage (1990)
Missions Board:	Dean Dobbs (1992)
Board of Care:	Bruce Clindense (1992)
Board of Retirement:	James Pauley (1992)
Board of Youth:	Jerry Johnson (1992)
Bible Bookstore:	Larry Stevens (1992)
Leah Waddel Scholarship Fund:	Flora Morgan (1990)

Recommendations to the Nominating Committee of the National Association

Moderator:	Bobby Jackson
Assistant Moderator:	Robert Durham
Clerk:	E. E. Mc Millen
Assistant Clerk:	Bruce Barnes
Home Missions Board:	Johnny Pike (93)
Board of Retirement:	Bobby Bazen (93)
Commission on Theological Integrity:	Larry Stevens
Historical Commission:	Frank Davenport
Radio & TV Commission:	Dennis Wiggs

Nominating Committee:

Billy Bevan
Sam Truett
Mike Gladson
William Jacobs
Danny Howell

FINANCE COMMITTEE REPORT

BLUE RIDGE ASSOCIATION
(25 churches)

All have paid their \$10.00 National Fee:
All have paid their \$25.00 State Fees
\$50.00 Association Fee has been paid

COASTAL ASSOCIATION
(20 churches)

All have paid their \$10.00 National Fee:
11 churches have paid their \$25.00 Fee
\$50.00 Association Fee not paid

FOOTHILLS ASSOCIATION
(24 churches)

All have paid their \$10.00 National Fee:
13 have paid their \$25.00 State Fees
\$50.00 Association Fee has been paid

PALMER ASSOCIATION

All have paid their \$10.00 National Fee
All have paid their \$25.00 State Fees
\$50.00 Association Fee has been paid

PAMLICO ASSOCIATION
(13 churches)

All have paid their \$10.00 National Fee:
All have paid their \$25.00 State Fees
\$50.00 Association Fee has been paid

PIEDMONT ASSOCIATION
(37 churches)

All have paid their \$10.00 National Fee:
1 has paid their State Fees
\$50.00 Association Fee has been paid

RANDALL ASSOCIATION
(26 churches)

All have paid their \$10.00 National Fee:
20 have paid their \$25.00 State Fees
\$50.00 Association Fee has been paid

WESTERN PIEDMONT BIBLE FELLOWSHIP
(20 churches)

20 have paid their \$10.00 National Fees
9 have paid their \$25.00 State Fees
No Association Fee paid

National and State fees:	\$4,100.00
Monday Morning Offering:	84.35
Monday Evening Missionary	
Service Offering:	488.69
	<u>\$4,673.04</u>

74 Churches have not paid state fees

Submitted:

Bobby Bazen
Johnny Pike
Ted Reynolds

CONSTITUTION
OF THE
NORTH CAROLINA ASSOCIATION
OF FREE WILL BAPTIST

PREAMBLE:

The purpose of this organization shall be the establishment and maintenance of a voluntary association of autonomous Free Will Baptist churches, quarterly meetings (or any other meetings), district associations or conferences or any and all additional organizations - area, district or statewide that may be deemed essential to the prosecution and promotion of the general purpose and program of this association. Included also in the purpose of this association is affiliation with the National Association of Free Will Baptists, the adoption of the Treatise of the Faith and Practices of Free Will Baptists as adopted by the National Association, and cooperation in its world-wide ministry. This association holds unswerving loyalty to the inspired Word of God as our infallible rule of faith and practice.

ARTICLE I. NAME

This association shall be known as the North Carolina Association of Free Will Baptists, however, informally the term "State Association" may be used.

ARTICLE II. COMPOSITION

This association shall be composed of its officers, members of standing boards, ordained and licensed ministers who are in good standing with a conference or association affiliated with this body, together with three (3) delegates elected from each conference or association and one (1) delegate from every fifty (50) members or fraction thereof from each local church which is in good standing with a conference or association affiliated with this body.

ARTICLE III MEETINGS

Section 1. This association shall convene in regular annual session Monday and Tuesday after the first Sunday in June and at a place determined by the association in session.

Section 2. In the event of an emergency resulting from a cancellation of the place approved by the association while in annual session, the Executive Board of the association shall have power to make a substitute choice of a suitable location for the annual meeting.

Section 3. Should a called session be deemed essential, the Executive Board shall have authority to issue and publicize a called session of the State Association, said call shall be publicized not less than two (2) weeks in advance of the session.

Section 4. The qualified members in attendance at any regular or called session shall constitute a quorum.

ARTICLE IV. OFFICERS

The officers of this association shall consist of the members of the Executive Board, the Board of Trustees, the Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Retirement and Insurance Ministry, and the Board of the Bible Book Store Ministry.

ARTICLE V. BOARDS

Section 1. This association shall establish the following standing boards:

- The Executive Board
- The Board of Trustees
- The Board of Youth Ministry
- The Board of Missions Ministry
- The Board of Care For the Aged Ministry
- The Board of Retirement and Insurance Ministry
- The Board of the Bible Book Store Ministry

Section 2. The Executive Board shall consist of Moderator, Assistant Moderator, Clerk, Treasurer and three (3) members at large elected by the association.

Section 3. The Board of Trustees shall consist of three (3) members elected by the association.

Section 4 The following boards shall each be composed of five (5) members elected by the association:

- The Board of Youth Ministry
- The Board of Missions Ministry
- The Board of Care for the Aged Ministry
- The Board of Retirement and Insurance Ministry
- The Board of the Bible Book Store Ministry

ARTICLE VI. DISCIPLINE

This association has no judicial or appellate powers conflicting with the independence of the local church or the bodies constituting this association.

ARTICLE VII. AMENDMENTS

This constitution may be amended by two-thirds majority vote of the members present and voting at a session of the association provided the proposed amendment is presented to the body one day in advance.

ARTICLE VIII. DISSOLUTION

In the event of the dissolution of this association any assets of the organization then remaining shall be conveyed to the National Association of Free Will Baptists.

BY-LAWS

ARTICLE I. MEMBERSHIP

Section 1. Membership in this association shall be through application of a duly constituted district association (or conference). A credentials committee shall examine the application and make other investigation it deems appropriate. The credentials committee shall make a recommendation to the association as to the action to take regarding the application. The decision on the application shall be by majority vote of delegates present and voting.

Section 2. Each church holding membership in an affiliated association shall automatically be a member of this association.

ARTICLE II. REPRESENTATION

Section 1. Each district association holding membership in the State Association shall send a report of statistics on a form provided by the association to every annual session of the association. Failure to report for two successive sessions of the association may be the basis for dismissal from the association by a majority vote of members present and voting.

Section 2. Seating of delegates shall be through recommendation of a Credentials Committee. Any potential delegate whose credentials are not recommended for approval by the Credentials Committee may be seated only by a majority vote of seated delegates who are present and voting.

ARTICLE III. DUTIES OF OFFICERS AND BOARDS

Section 1. The Executive Board shall: (1) arrange the program for the annual sessions of the association, (2) fill vacancies which may occur on any board between sessions of the association, (the person duly elected by the association), (3) promote the work of the association, (4) review the annual reports and proposed budgets of all boards before they are

presented to the State Association, (5) bond program and other similar service ministries and, (6) employ and supervise a promotional director, whose duties shall be as follows:

A. Administration. To administer the affairs of the Executive Board within the authority delegated by the board. He shall fulfill all duties commensurate with his office and present plans and procedures to the board which he feels would be effective in promoting the work within the association.

B. General Promotion. To show through general promotion the correlation and interrelation of all ministries of the State Association and National Association. It is expected that he will promote impartially to the total program of work as devised by all standing boards.

C. Public Relations. To keep in close contact with pastors, district associations, and local church leaders. He shall represent the State Association to other bodies when in the interest of the association.

D. Publications. To serve as editor-in-chief of the Free Will Baptist Witness. He shall direct the production of other promotional material as may be approved by the Executive Board.

E. Stewardship. To provide a stewardship education that will serve to produce increased support for the state ministries through the "State Program" and/or other methods of giving by associations, churches, and individuals.

F. Arranging Annual Association. To expedite the planning of the annual association program, arrange for the enrolling of ministers and delegates and distribute the printed minutes of the association.

G. Other duties. To perform other duties as may be assigned by the Executive Board. It is understood that the Promotional Director is to have no official or ex-officio status on any standing board or committee of the association except as may be specifically provided by action of the association.

H. The Promotional Director shall serve as historian for the Association. It shall be his responsibility to gather articles and materials for the historical collection. And also he shall publish a history of Free Will Baptists, especially as it relates to the history of Free Will Baptists in North Carolina, and shall update the publication periodically.

The Executive Board may advise and assist other boards of the Association. The Executive Board is not authorized to act for the association except as provided in the constitution and by-laws of the association or as specifically directed by the association.

Section 2. The Board of Trustees shall be legal custodians of all property belonging to the Association except in the case of the standing boards of the Association which by action of the association are authorized to incorporate.

Section 3. The Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, the Board of Retirement and Insurance Ministry and the Board of the Bible Book Store Ministry each shall promote the work within the state as would generally be recognized as coming within the purview of the respective board. Each board shall: (a) be responsible to the State Association for all their actions, (b) propose by-laws for the government of their respective work, (the by-laws of each board shall be presented to the association for approval), (c) make an annual report of its accomplishments to the association, and (d) prepare a budget of proposed expenditures which shall be presented to the association for approval.

Section 4. The moderator shall, (1) preside at meetings of the State Association and Executive Board, (2) call meetings of the Executive Board of his own volition or upon request of at least three members of the Executive Board, (3) appoint such committees as are created without provision of their selection, (4) fulfill whatever responsibilities that may be commensurate with the office or that may be delegated by the association.

Section 5 The assistant moderator shall preside at the request of, or in the absence of the moderator and assist the moderator in such manner as may be requested.

Section 6. The clerk shall prepare minutes of the proceedings of all meetings of the association or the Executive Board and preserve an accurate record of said proceedings in a book provided for this purpose and shall handle such official correspondence as may be directed by the association. He shall, through the Executive Board, arrange for the printing of the Annual State Minutes and mailing out of said minutes within 90 days after the adjournment of the state meeting.

Section 7. The treasurer shall hold in trust all money that belongs to the Executive Board of the association and disburse same by order of the association, the Executive Board, or any standing board or subordinate general organization invested with the authority to authorize the disbursement of funds. He shall keep an account of all funds received and disbursed and make an annual report to the association.

ARTICLE IV. ELECTION OF OFFICERS AND BOARD MEMBERS

Section 1. No person shall hold membership on more than one standing board at the same time.

Section 2. All officers shall be elected by the body. A nominating committee shall be elected at the beginning of each session. After their report is presented, additional nominations for any office may be made from the floor. The General Officers shall be elected for a period of two (2) years. No person shall serve in more than one (1) elected position in the association at the same time, and no one having served a full term shall be elected to succeed himself more than once.

Section 3. The officers of Moderator and Assistant Moderator shall be filled on an alternating basis, from the eastern and western part of the state; Durham shall be the dividing line. When the Moderator is elected from one section, his assistant shall be elected from the other.

ARTICLE V. TERMS OF OFFICE

Section 1. The three (3) members at large elected to the board, shall each have a term of office of three (3) years with their terms arranged so that one (1) member's term expires annually.

Section 2. The members of the Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, the Board of Retirement and Insurance Ministry and the Board of the Bible Book Store Ministry shall each have a term of office of five (5) years with their terms arranged so that one (1) member's term expires annually.

Section 3. The members of the Board of Trustees shall each have a term of office of three (3) years with their terms arranged so that only one member's term expires annually.

ARTICLE VI. COMMITTEES

Section 1. Various committees shall be constituted when need arises, by the State Association or the Executive Board. The number of members of a committee shall be determined by the establishing body (State Association or Executive Board). Committee members shall be appointed by the moderator unless otherwise provided by the action creating the committee. Committee members shall serve for the length of time provided, until their work has been completed, until they are released, or their successors chosen.

Section 2. The following committees shall be appointed annually to serve during the session of the State Association:

A. The credentials committee of three (3) members. This committee shall examine all letters to the association, applications for membership in the association, and credentials of the various delegates. The committee shall make recommendations to the association regarding the seating of delegates and the action to take on applications for membership in the association.

B. The resolutions committee whose duty it shall be to screen resolutions that are presented. Only resolutions determined by this committee to be worthy are to be presented to the association by the committee.

C. The finance committee which shall receive and account for all funds received with letters or through offerings during the association.

ARTICLE VII. HONORARIUM AND REEMBURSEMENTS

Section 1. The Clerk shall receive as honorarium \$300.00 annually.

Section 2. Members of standing boards, or duly constituted committees, may be reimbursed for expenses in attending board meetings within the state, exclusive of the annual association meeting, at the rate of 20¢ per mile (may claim road distance if traveling by airplane). In addition, if over-night travel is required, reimbursements may be made for actual meals and lodging expenses. No employee of any board may be reimbursed for any travel in excess of this amount.

SECTION VIII. QUORUM

A simple majority of a board or committee shall constitute a quorum.

ARTICLE IX. PROXY

No voting shall be done by proxy in meetings of the State Association. Proxy representation shall be accepted for meetings of the Executive Board provided the proxy is designated in writing by the board members or by oral communication between the members and the moderator.

ARTICLE X. PARLIAMENTARY AUTHORITY

The meetings of the State Association shall be governed by the rules of parliamentary law as set forth in Robert's Rules of Order except in the case of those rules which are superseded by rule of this association.

ARTICLE XI. AMENDMENTS

These by-laws may be amended by (1) majority vote of the members present and voting provided the amendment is presented one day prior to the vote, or (2) by a two-thirds majority of those present and voting if immediate action is to be taken as soon as debate has been completed.

