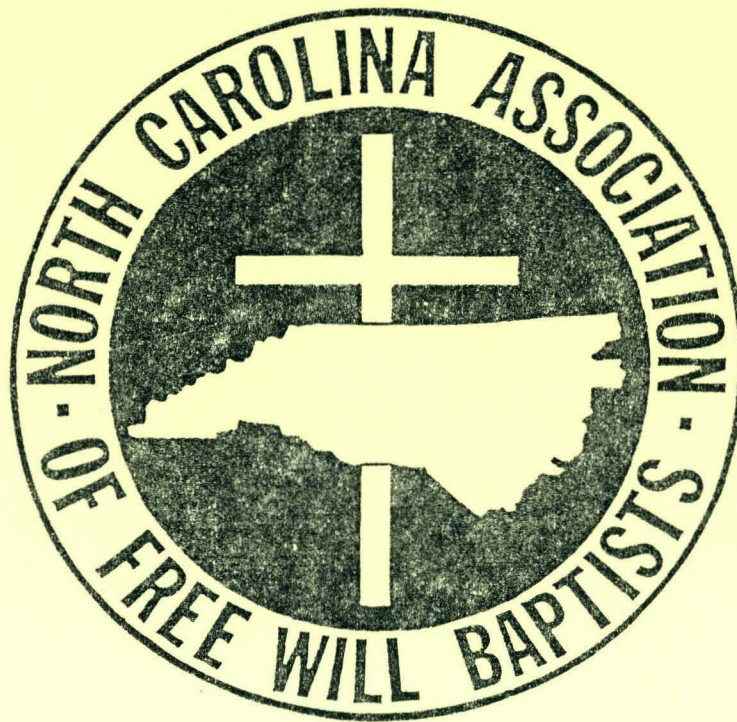


# DIGEST OF REPORTS

TWENTY-SEVENTH ANNUAL SESSION  
JUNE 5-6, 1989



SWANNANOA FREE WILL BAPTIST CHURCH  
SWANNANOA, N.C.

DIGEST - 1989

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Minutes of the 1988 North Carolina Association of Free  
Will Baptists

BLUE SECTION  
Pages 1 thru 12

## EXECUTIVE BOARD REPORT

During the past year the Executive Board met on two occasions as authorized by the Constitution and By-laws or as directed by this body. We endeavored to transact the business of the North Carolina Association of Free Will Baptists.

On October 25, 1988, the Executive Board and Coordinating Committee met at the Carolina Duke Motel, Durham, N.C. and reconvened on October 26, 1989 at the Shady Grove Free Will Baptist Church, Durham, N.C.

During the meeting the Executive Board received reports from both the Promotional Director's office and the state boards. Discussion was held concerning the course to take concerning the proposed state office building and the time-table to pursue the proposed building plan. Recommendation #1 of this report is the recommendation that was voted to present to this state meeting. Also it was voted to elect the recommendations of the Board of Care and the Youth Board of men to fill the unexpired terms of members who had left the state. During the meeting the program was planned for the June 1989 State meeting.

On April 25, 1989, the Executive Board and the state boards met at the Shady Grove Free Will Baptist Church, Durham, N.C. The Executive Board received the state report and financial report from the Promotional Director and the reports of the state boards. The Board reviewed and approved the Promotional Department's proposed budget for the 1989-1990 year to be present to the state meeting. The agenda for the 1989 state association was completed. It was also discussed that the state moderator meet with all new state board members elected to the 1989-1990 boards for an orientation meeting in order to assist them in their duties and to introduce them to the other board members and board chairman.

We believe that this report reflects a fair and accurate summation of the endeavors of the Executive Board during the meetings of the past year.

Respectfully submitted:

Dann Patrick, Moderator  
E. E. Mc Millen, Clerk

SPECIFIC RECOMMENDATIONS FROM THE EXECUTIVE BOARD

We the Executive Board recommend that the State Association consider and approve the following:

(1) As a result of the fact that water and sewer is not available to the property located in Greenville, N.C. at this time (though it is expected within two years) and in light of the fact that sufficient funds are not yet available for building, we recommend that the building part of the Greenville Project be put on hold. We will, however, continue to raise funds for the building project during this time.

## PROMOTIONAL DIRECTOR'S REPORT

The financial report of the Promotional Department presented in this Digest covers the 1988-89 fiscal year, and provides an identifiable listing of all contributors under receipts. It also clarifies the designation of the contributions made, distinguishing all funds retained for North Carolina Ministries from those forwarded to National Departments, by utilizing separate columns in formatting the report.

With bookkeeping procedures now maintained through our own computerized data processing system, the CPA's compilation report has been eliminated as a mode of categorizing receipts and disbursements, having been superseded by our own detailed accounting of transactions. The parallel column report of past fiscal years, formerly presented for comparison has been omitted as well.

The proposed budget for 1989-90 presented herein reflects comparable data, and indicates the over/under expenditures for fiscal 1988-89, along with the anticipated operating expenses for fiscal 1989-90, which is submitted for adoption. The building fund balance as of March 31, 1989 amounted to \$14,490.38, and is maintained in savings accounts with First Citizens Bank, Greenville, North Carolina.

I am indeed grateful for all the co-operating pastors, churches, and individuals who have been so faithful in supporting the Promotional Department during the past year. Without their regular and consistent support of North Carolina Ministries, we could not have maintained the state office, nor represented the interest of our constituency from a promotional perspective during the 1988-89 year.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS  
Receipts and Disbursements Reporting

REPORTING PERIOD: 88/04/01 TO 89/03/31

DATE: 89/05/11

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 1

RECEIPTS:				DISTRIBUTION	
ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL	N C	NAT'L
400	CHURCHES				
400-1000	STACY FVB CHURCH	800.00		800.00	.00
400-1001	LIBERTY FVB CHURCH, DURHAM	225.25		75.00	150.25
400-1002	SHERWOOD FOREST FVB CHURCH	5,201.42		4,230.73	.00
400-1004	FIRST FVB CHURCH, LANDIS	275.00		275.00	.00
400-1006	PEACE FVB CHURCH, WILSON	13,507.67		2,452.73	11,054.94
400-1007	FIRST FVB CHURCH, RALEIGH	7,166.19		7,166.19	.00
400-1009	MT. CALVARY FVB CHURCH	120.00		120.00	.00
400-1010	MAPLE STREET FVB CHURCH	300.00		300.00	.00
400-1011	CORINTH FVB CHURCH	840.00		840.00	.00
400-1012	SWANNANDA FVB CHURCH	1,060.00		1,060.00	.00
400-1013	PARKER'S CHAPEL FVB CHURCH	900.00		900.00	.00
400-1014	FIRST FVB CHURCH, MOREHEAD	921.00		921.00	.00
400-1015	FAITH FVB CHURCH, KANNAPOLIS	2,043.28		2,043.28	.00
400-1016	BOGER CITY FVB CHURCH	1,025.00		625.00	400.00
400-1018	FIRST FVB CHURCH, CHINA GROVE	197.36		197.36	.00
400-1019	FIRST FVB CHURCH, BEAUFORT	808.88		808.88	.00
400-1020	CRAMERTON FVB CHURCH	3,150.00		3,150.00	.00
400-1021	FIRST FVB CHURCH, MARION	275.00		275.00	.00
400-1022	FRIENDSHIP FVB CHURCH, COATS	120.00		120.00	.00
400-1023	ROCKY PASS FVB CHURCH	9,840.00		3,600.00	6,240.00
400-1024	GRACE FVB CHURCH, ROCKY MOUNT	706.00		656.00	50.00
400-1025	MARANATHA FVB CHURCH	511.15		511.15	.00
400-1026	VICTORY FVB CHURCH	340.00		340.00	.00
400-1027	HOPE FVB CHURCH, PLYMOUTH	306.49		306.49	.00
400-1028	RUTH'S CHAPEL FVB CHURCH	2,954.28		2,954.28	.00
400-1029	LAUREL FVB CHURCH	25.00		25.00	.00
400-1030	FIRST FVB CHURCH, GASTONIA	887.18		887.18	.00
400-1031	SHELBY FVB CHURCH	451.69		451.69	.00
400-1032	FAIRVIEW FVB CHURCH	360.06		360.06	.00
400-1033	TRINITY FVB CHURCH, LAGRANGE	281.40		281.40	.00
400-1034	FIVE POINTS FVB CHURCH	405.00		405.00	.00
400-1035	FIRST FVB CHURCH, JACKSONVILLE	1,305.24		1,305.24	.00
400-1036	FIRST FVB CHURCH, HUBERT	590.00		590.00	.00
400-1037	CEDAR HILL FVB CHURCH	4,844.12		2,472.05	2,372.07
400-1038	FELLOWSHIP FVB CHURCH, DUNN	1,544.64		1,544.64	.00
400-1039	NORTHVIEW FVB CHURCH	540.00		145.00	395.00
400-1040	GOSHEN FVB CHURCH	990.00		690.00	300.00
400-1041	WEST CALVARY FVB CHURCH	1,375.00		1,375.00	.00
400-1042	FAITH FVB CHURCH, WASHINGTON	320.00		320.00	.00
400-1043	FIRST FVB CHURCH, MT. HOLLY	2,108.00		2,108.00	.00
400-1044	PEACE CHAPEL FVB, WASHINGTON	357.50		357.50	.00
400-1046	COVE CITY FVB CHURCH	520.00		500.00	20.00
400-1047	EMMANUEL FVB CH., JACKSONVILLE	60.00		60.00	.00
400-1050	LENOIR FVB CHURCH, LENOIR	135.00		135.00	.00
400-1054	FIRST FVB CHURCH, STANLEY	130.00		130.00	.00
400-1056	FAITH FVB CHURCH, ROCKINGHAM	520.00		520.00	.00
400-1060	HARRIETT MEMORIAL FVB CHURCH	1,172.58		1,172.58	.00
400-1061	MEADOWBROOK FVB CHURCH	907.33		907.33	.00

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS  
Receipts and Disbursements Reporting

REPORTING PERIOD: 89/04/01 TO 89/03/31

DATE: 89/05/11

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 2

RECEIPTS:				DISTRIBUTION	
ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL	N C	NAT'L
400-1062	MT. OLIVE FWB CH., PLYMOUTH	756.25		756.25	.00
400-1065	WHITE OAK HILL FWB CHURCH	1,346.36		1,346.36	.00
400-1066	OAK GROVE FWB CHURCH	400.00		400.00	.00
400-1067	PLEASANT ACRES FWB, NEW BERN	860.00		860.00	.00
400-1069	GARNER FWB CHURCH, GARNER	50.00		50.00	.00
400-1070	BELVOIR FWB CHURCH, GREENVILLE	498.00		498.00	.00
400-1071	UNION CHAPEL FWB. CH. CHOCOW.	1,989.00		1,989.00	.00
400-1072	FIRST FWB CHURCH, WASHINGTON	425.00		425.00	.00
400-1073	GETHSEMANE FWB CHURCH, MARION	35.00		35.00	.00
400-1074	CALVARY FWB CHURCH, MAPLE HILL	630.25		630.25	.00
400-1076	DAVIS FWB CHURCH, DAVIS	500.00		500.00	.00
400-1078	SANDY ACRES FWB CH., COLUMBIA	211.02		211.02	.00
400-1080	TIPPETT'S CHAPEL FWB CH. CLAY.	35.00		35.00	.00
400-1081	EMMAUNEL FWB CHURCH, DALLAS	250.00		250.00	.00
400-1083	WEST DUPLIN FWB CHURCH	610.00		243.00	367.00
400-1084	EMMANUEL FWB CH., SHARPSBURG	100.00		100.00	.00
400-1085	FAITH FWB CHURCH, NEW BERN	115.00		115.00	.00
400-1086	FAITH FWB CHURCH, MORGANTON	85.00		85.00	.00
400-1087	FAITH FWB CHURCH, GOLDSBORO	2,262.10		2,312.10	50.00
400-1089	MT. CARMEL FWB CH., LEXINGTON	500.00		500.00	.00
400-1093	FRIENDSHIP FWB, PINK HILL	48.00		48.00	.00
400-1095	BETHEL FWB, MARION	175.00		175.00	.00
400-1096	WAY OF THE CROSS, SHELBY	20.00		20.00	.00
400-1097	NOWLING CHAPEL FWB, MORGANTON	653.26		653.26	.00
400-1098	MATTHEWS FWB, CHARLOTTE	89.14		89.14	.00
400-1099	FELLOWSHIP FWB, SWANNANOA	100.00		100.00	.00
400-1100	COLONIAL HGTS., CLINTON	100.00		100.00	.00
400-1101	HOMER'S CHAPEL FWB, BLACK MTN.	285.00		285.00	.00
400-1102	LOWELL, LOWELL	94.75		94.75	.00
400-1103	HILLTOP FWB, FUQUAY VARINA	793.23		557.00	236.23
400-1104	SULPHUR SPRINGS FWB, ASHEVILLE	35.00		35.00	.00
400-1105	EAST BELMONT FWB, BELMONT	25.00		25.00	.00
400-1106	FELLOWSHIP FWB, MICRO	200.00		200.00	.00
400-1107	HOPE FWB, SCOTLAND NECK	35.00		35.00	.00
400-1108	IMMANUEL FWB, DURHAM	1,434.08		1,434.08	.00
400-1109	SOUTHSIDE FWB, HICKORY	200.00		200.00	.00
400-1110	MOUNTAIN VIEW FWB, KINGS MTN.	25.00		25.00	.00
400-1111	NEW HOME FWB CH., PINEY CREEK	500.00		500.00	.00
400-1112	ZEPHYR HILLS FWB, ASHEVILLE	216.00		216.00	.00
400-1113	MT. BETHEL FWB, WEAVERVILLE	100.00		100.00	.00
400-1114	SHADY GROVE FWB, DURHAM	700.00		700.00	.00
400-1115	FRIENDSHIP FWB, PINK HILL	293.00		293.00	.00
400-1116	SAVING GRACE FWB, BESSMR. CITY	25.00		25.00	.00
400-1117	LIGHTHOUSE FWB, SILER CITY	1,000.00		1,000.00	.00
400-1118	TABERNACLE FWB, KINSTON	40.00		40.00	.00
400-1119	MT. PLEASANT FWB CHURCH	100.00		100.00	.00
400-1120	CENTER GROVE FWB CHURCH	50.00		50.00	.00
			92,418.15	69,911.97	21,635.49
405	ASSOCIATIONS AND AUXILIARIES				
405-1000	WOMAN'S AUXILIARY	443.80		363.80	80.00

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS  
Receipts and Disbursements Reporting

REPORTING PERIOD: 88/04/01 TO 89/03/31

DATE: 89/05/11

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 3

RECEIPTS:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL	DISTRIBUTION	
				N C	NAT'L
405-1005	PIEDMONT ASSOCIATION	570.00		570.00	.00
405-1006	PANLICO ASSOCIATION	1,998.96		1,923.96	75.00
405-1007	RANDALL ASSOCIATION	735.00		735.00	.00
405-1008	FOOTHILLS ASSOCIATION	1,007.12		901.70	105.42
405-1009	BLUE RIDGE ASSOCIATION	1,160.00		1,160.00	.00
405-1011	COASTAL ASSOCIATION	715.00		715.00	.00
405-1012	PALMER ASSOCIATION	1,205.00		1,205.00	.00
			7,834.88	7,574.46	260.42
410	INDIVIDUAL CONTRIBUTORS				
410-1003	MILTON HOLLIFIELD	30.00		30.00	.00
410-1046	NATHAN EASON	10.00		10.00	.00
410-1047	TONY TROTT	10.00		10.00	.00
410-1048	FLOYD WHITAKER	170.00		170.00	.00
410-1049	JULIUS WHICHARD	35.00		35.00	.00
410-1050	HILLTOP OLYMPIANS	10.00		10.00	.00
410-1051	TOM LILLY	670.29		670.29	.00
410-1052	JAMES CHILDERS, SR.	40.00		40.00	.00
410-1053	MARK BOYD	105.00		105.00	.00
410-1054	BENNY TURNER	35.00		35.00	.00
410-1055	HELEN HOLDERBY	2.00		2.00	.00
410-1056	L.C. BOATWRIGHT	2.00		2.00	.00
410-1057	JERRY HUFF	2.00		2.00	.00
410-1058	V. A. HANSLEY	60.00		.00	60.00
410-1060	R.L. HAWLEY	35.00		35.00	.00
410-1061	WILLIAM DIXON	35.00		35.00	.00
410-2000	MISCELLANEOUS FUNDS	1,537.93		1,537.93	.00
			2,789.22	2,729.22	60.00
415	MISC. CASH RECEIPTS				
415-1006	MISC. REIMBURSEMENTS & REBATES	1,718.97		1,718.97	.00
415-1007	MISCELLANEOUS BANK TRANSFER	2,500.00		2,500.00	.00
			4,218.97	4,218.97	.00
420	PROFESSIONAL RECEIPTS				
420-1000	PROFESSIONAL CH. BOND SERVICES	3,200.00		3,200.00	.00
			3,200.00	3,200.00	.00
450	BALANCE BROUGHT FORWARD				
450-1000	PREV. FISCAL YEAR END BALANCE	3,657.43		.00	.00
			3,657.43	.00	.00
			-----	-----	-----
	TOTAL RECEIPTS:		114,118.65	87,634.62	21,955.91

EXPENSES:

500	SALARIES	
500-1000	PROMOTIONAL DIRECTOR	9,003.00
500-1001	SECRETARY	7,199.59
		16,202.59
505	PROMOTIONAL DEPARTMENT	
505-1000	UTILITIES	3,150.00
505-1001	TRAVEL	5,296.62
505-1002	HOUSING	14,790.00



NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS  
Receipts and Disbursements Reporting

REPORTING PERIOD: 88/04/01 TO 89/03/31

DATE: 89/05/11

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 4

EXPENSES:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL
505-1003	MOTEL/MEALS	1,662.80	
505-1004	INSURANCE	3,353.59	
505-1005	RETIREMENT	2,216.69	
505-1006	WITNESS	2,411.63	
505-1007	SOCIAL SECURITY TAXES	3,412.50	
			36,293.83
510	TAXES		
510-1000	FEDERAL WITHHOLDING	872.00	
510-1001	NORTH CAROLINA WITHHOLDING	378.81	
510-1002	PROPERTY TAXES	656.78	
			1,907.59
515	OFFICE		
515-1001	POSTAGE	741.06	
515-1002	SUPPLIES	482.66	
515-1003	TELEPHONE	1,819.37	
515-1005	EQUIPMENT	281.72	
515-1008	BANKING SERVICES	28.59	
515-2000	MISCELLANEOUS	6,262.96	
515-2002	STATE MEETING EXPENSE	479.47	
515-2003	MISC. REIMBURSEMENTS	213.69	
			10,309.52
520	NORTH CAROLINA MINISTRIES		
520-1000	WESTERN FWB REST HOME	2,872.19	
520-1001	YOUTH MINISTRIES	1,475.42	
520-1003	BIBLE BOOKSTORE	60.00	
520-1004	NORTH CAROLINA HOME MISSIONS	15,440.89	
520-1006	INSURANCE DEPARTMENT	30.00	
520-1007	BLUE RIDGE ASSOCIATION	385.00	
			20,263.50
525	EXECUTIVE BOARD		
525-1000	MILEAGE	521.81	
525-1001	MOTEL/MEALS	298.42	
			820.23
530	NATIONAL ASSOC. MINISTRIES		
530-1000	FOREIGN MISSIONS	12,693.95	
530-1001	HOME MISSIONS	5,132.52	
530-1002	FREE WILL BAPTIST BIBLE COL.	3,606.10	
530-1003	NATIONAL ASSOCIATION FEES	1,910.00	
530-1004	EXECUTIVE OFFICE	378.85	
530-1005	SOUTH CAROLINA CHILDREN'S HOME	630.00	
530-1006	TENNESSEE CHILDREN'S HOME	400.59	
530-1007	BOARD OF RETIREMENT	98.85	
530-1008	SOUTHEASTERN FWB COLLEGE	528.76	
530-1009	BILL FULCHER ACCOUNT	752.38	
			26,132.00
535	HONORARIUMS		
535-1000	CLERK	300.00	
			300.00

TOTAL EXPENSES:

112,229.26

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS  
Receipts and Disbursements Reporting

REPORTING PERIOD: 88/04/01 TO 89/03/31

DATE: 89/05/11

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 5

EXPENSES:

ACCT NO ACCT DESC

ACCT BALANCE

SUB ACCT TOTAL

NET INCOME OR LOSS

1,889.39

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SUMMARY STATEMENT

TOTAL RECEIPTS:

114,118.65

TOTAL EXPENSES:

112,229.26

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BALANCE ENDING

89/03/31

1,889.39

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PROPOSED OPERATIONAL BUDGET 1989-90  
NORTH CAROLINA PROMOTIONAL DEPARTMENT

	<u>Item &amp; Description</u>	<u>Proposed 88-89</u>	<u>Spent 88-89</u>	<u>Over (Under)</u>	<u>Projected 89-</u>
1.	500-1000 Salary Prom. Dir.	\$8,500.00	\$9,003.00	*See Footnote (a)	\$8,500.00
2.	500-1001 Salary Secretary	8,000.00	7,199.59	(800.41)	8,500.00
3.	505-1000 Utilities	3,350.00	3,150.00	(200.00)	3,350.00
4.	505-1001 Travel & Ex. Bd.	5,740.00	5,296.62	(443.38)	5,740.00
5.	500-1002 Housing	13,970.00	14,790.00	*See Footnote (b)	14,000.00
6.	500-1003 Motel & Meals	1,200.00	1,662.80	462.80	1,200.00
7.	500-1004 Key Man Insurance	4,800.00	3,353.59	(1,446.41)	4,800.00
8.	500-1005 Retirement	1,200.00	2,216.69	*See Footnote (c)	1,200.00
9.	505-1006 Witness	4,100.00	2,411.63	(1,688.37)	5,000.00
10.	505-1007 Social Security	3,150.00	3,412.50	*See Footnote (a)	3,150.00
11.	510-1000 Fed. Withholding	Deducted from Salary			
12.	510-1001 N.C. Withholding	Deducted from Salary			
13.	510-1002 Prop. Taxes-Land	560.00	656.78	96.78	600.00
14.	515-1000 Rent	2,580.00	Listed w/#5		2,580.00
15.	515-1005 Postage	800.00	741.06	(58.94)	1,200.00
16.	515-1002 Supplies	1,000.00	482.66	(517.34)	1,000.00
17.	515-1003 Telephone	3,000.00	1,819.37	(1,180.63)	3,000.00
18.	515-1005 Equipment	1,000.00	281.72	(718.28)	1,000.00
19.	515-2000 Miscellaneous	1,000.00	6,262.96	5,262.96	1,400.00
20.	530-1003 Natl. Assoc. Fees	1,950.00	1,910.00	(40.00)	1,950.00
21.	525-1000 Exec. Bd. Mileage	Listed w/#4	521.81		Listed w/
22.	525-1001 Exec. Bd. Meals	Listed w/#4	298.42		Listed w/
23.	Clerk Honorarium	300.00	300.00		<u>300.00</u>
					\$68,470.00

\* (a) Includes back payments from fiscal year 1987-88

(b) Includes rent payments for office space

(c) Includes funds withheld from salary

# BSH&Co.

March 8, 1989

Bailey, Self, Harris and Company  
Certified Public Accountants  
First Federal Building, Post Office Box 37  
Durham, N.C. 27702, 919-688-5551

To the Board of Directors  
The Bible Book Store of Durham, Inc.  
Durham, North Carolina

We have audited the accompanying balance sheets of THE BIBLE BOOK STORE OF DURHAM, INC. (a North Carolina non-profit corporation) as of December 31, 1988 and 1987, and the related statements of revenue, expenses and fund balance and changes in financial position for the years then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of THE BIBLE BOOK STORE OF DURHAM, INC. as of December 31, 1988 and 1987, and the results of its operations and the changes in its financial position for the years then ended in conformity with generally accepted accounting principles.

*Bailey, Self, Harris and Company*

## EXHIBIT "A"

THE BIBLE BOOK STORE OF DURHAM, INC.  
DURHAM, NORTH CAROLINA

BALANCE SHEETS  
DECEMBER 31, 1988 AND 1987

	<u>1988</u>	<u>1987</u>
<u>ASSETS</u>		
<b>CURRENT ASSETS:</b>		
Cash	\$ 16,777	\$ 6,471
Accounts Receivable	15,702	16,189
Inventory	<u>120,508</u>	<u>116,914</u>
Total Current Assets	<u>152,987</u>	<u>139,574</u>
<b>FIXED ASSETS:</b>		
Furniture and Fixtures	6,215	5,965
Office Equipment	6,569	6,569
Leasehold Improvements	<u>8,699</u>	<u>8,699</u>
Total	<u>21,483</u>	<u>21,233</u>
Less: Accumulated Depreciation	<u>17,383</u>	<u>15,988</u>
Net Fixed Assets	<u>4,100</u>	<u>5,245</u>
Total Assets	<u>\$ 157,087</u>	<u>\$ 144,819</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<b>CURRENT LIABILITIES:</b>		
Note Payable - Bank	\$	\$ 7,928
Accounts Payable	1,170	317
Taxes Payable	3,630	3,898
Accrued Interest	<u></u>	<u>745</u>
Total Current Liabilities	4,800	12,888
FUND BALANCE	<u>152,287</u>	<u>131,931</u>
Total Liabilities and Fund Balance	<u>\$ 157,087</u>	<u>\$ 144,819</u>

The accompanying notes to financial statements are an integral part of this statement.

THE BIBLE BOOK STORE OF DURHAM, INC.  
DURHAM, NORTH CAROLINA

STATEMENTS OF REVENUE, EXPENSES AND FUND BALANCE  
 FOR THE YEARS ENDED DECEMBER 31, 1988 AND 1987

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	<u>1988</u>	<u>1987</u>
REVENUE:		
Sales	\$ 377,102	\$ 353,356
Processing and Handling Income	<u>11,832</u>	<u>12,462</u>
Total Revenue	388,934	365,818
COST OF SALES	<u>250,175</u>	<u>243,771</u>
Gross Margin	138,759	122,047
OPERATING EXPENSES - Note #2	<u>118,751</u>	<u>125,036</u>
Operating Margin	20,008	( 2,989)
OTHER INCOME	<u>348</u>	<u>899</u>
EXCESS (DEFICIT) OF REVENUE OVER EXPENSES	20,356	( 2,090)
FUND BALANCE - BEGINNING OF YEAR	<u>131,931</u>	<u>134,021</u>
FUND BALANCE - END OF YEAR	<u>\$ 152,287</u>	<u>\$ 131,931</u>

The accompanying notes to financial statements are an integral part of this statement

THE BIBLE BOOK STORE OF DURHAM, INC.  
DURHAM, NORTH CAROLINA

STATEMENTS OF CHANGES IN FINANCIAL POSITION  
FOR THE YEARS ENDED DECEMBER 31, 1988 AND 1987

	<u>1988</u>	<u>1987</u>
SOURCES OF CASH:		
Excess (Deficit) of Revenue Over Expenses	\$ 20,356	\$( 2,090)
Charges Not Requiring Cash in the Current Period:		
Depreciation	<u>1,395</u>	<u>1,189</u>
Cash Provided From (Used In) Operations	21,751	( 901)
Decrease in Accounts Receivable	487	
Increase in Note Payable - Bank		7,928
Increase in Accounts Payable	853	
Increase in Taxes Payable		1,166
Increase in Accrued Interest		<u>745</u>
Total Sources of Cash	<u>23,091</u>	<u>8,938</u>
USES OF CASH:		
Increase in Accounts Receivable		1,154
Increase in Inventory	3,594	4,497
Increase in Fixed Assets	250	3,892
Decrease in Note Payable - Bank	7,928	
Decrease in Accounts Payable		175
Decrease in Taxes Payable	268	
Decrease in Accrued Interest	<u>745</u>	
Total Uses of Cash	<u>12,785</u>	<u>9,718</u>
INCREASE (DECREASE) IN CASH	10,306	( 780)
CASH - BEGINNING OF YEAR	<u>6,471</u>	<u>7,251</u>
CASH - END OF YEAR	<u>\$ 16,777</u>	<u>\$ 6,471</u>

The accompanying notes to financial statements are an integral part of this statement.

THE BIBLE BOOK STORE OF DURHAM, INC.  
DURHAM, NORTH CAROLINA

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1988 AND 1987

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NOTE #1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization - The accompanying financial statements include the accounts of The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists. The corporation is exempt from federal income taxes under the Internal Revenue Code Section 501(c)(3). The primary function of the corporation is supplying Sunday School and other Christian literature to the Free Will Baptist Churches in the southeastern states. The corporation also maintains an inventory of Christian literature for sale to the general public. The corporation accounts for sales and expenses on the accrual method.

Inventory - Inventory consists of Bibles, Sunday School literature, supplies and other Christian literature, and is valued at cost.

Fixed Assets - Fixed assets are stated at cost. Depreciation is calculated primarily using accelerated methods over estimated useful lives of 5 to 10 years.

NOTE #2 - LEASE

The corporation has an operating lease agreement for the store premises. In addition to the minimum rent, the lease provides for contingent rentals of 3% of gross sales in excess of \$385,000. No additional rent was required for the lease year ending April 30, 1988. Rent expense amounted to \$15,019 and \$16,022 for the years ended December 31, 1988 and 1987, respectively.

Future minimum lease payments under the noncancellable operating lease at December 31, 1988, were as follows:

Year Ending  
December 31,

1989	\$ 15,470
1990	<u>5,207</u>
Total	<u>\$ 20,677</u>



**BSH&Co.**

**Bailey, Self, Harris and Company**  
**Certified Public Accountants**

First Federal Building, Post Office Box 37  
Durham, N.C. 27702, 919-688-5551

ADDITIONAL INFORMATION

Our examination was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information on pages 7 through 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the examination of the basic financial statements and, in our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Bailey, Self, Harris and Company*

THE BIBLE BOOK STORE OF DURHAM, INC.  
DURHAM, NORTH CAROLINA

SALES  
FOR THE YEARS ENDED DECEMBER 31, 1988 AND 1987

	<u>1988</u>	<u>%</u>	<u>1987</u>	<u>%</u>
FREE WILL BAPTIST CHURCHES:				
Sunday School and Vacation				
Bible School Materials	<u>\$ 177,677</u>	47%	<u>\$ 175,423</u>	50%
OTHER CHRISTIAN LITERATURE:				
Supplies	60,015		59,601	
Books	49,963		47,803	
Bibles	39,233		29,920	
Music	19,053		17,393	
Non-Member Churches:				
Vacation Bible School	10,560		3,698	
Sunday School	8,680		9,626	
Cards	10,422		8,576	
Imprinting and Binding	<u>1,499</u>		<u>1,316</u>	
Total Other Christian Literature	<u>199,425</u>	53%	<u>177,933</u>	50%
Total Sales	<u><u>\$ 377,102</u></u>	<u>100%</u>	<u><u>\$ 353,356</u></u>	<u>100%</u>

THE BIBLE BOOK STORE OF DURHAM, INC.  
DURHAM, NORTH CAROLINA

OPERATING EXPENSES  
FOR THE YEARS ENDED DECEMBER 31, 1988 AND 1987

	<u>1988</u>	<u>1987</u>
Salaries	\$ 59,791	\$ 54,236
Housing Allowance	5,300	5,300
Board Expenses	537	689
Repairs and Maintenance	2,989	1,551
Payroll Taxes	5,061	4,323
Telephone	2,488	2,420
Rent	15,019	16,022
Equipment Rentals	973	785
Utilities	4,502	4,226
Insurance	4,065	3,321
Taxes and License	1,997	3,177
Office Supplies and Expense	4,898	4,665
Legal and Accounting	3,600	3,850
Bank Charges and Collection Expense	933	588
Advertising	517	402
Transportation and Parking	760	506
Interest	155	745
Depreciation	1,395	1,189
Dues and Subscriptions	975	855
Donations	2,079	15,491
Miscellaneous	615	620
Bad Debts	102	75
	<hr/>	<hr/>
Total Operating Expenses	\$ 118,751	\$ 125,036
	<hr/>	<hr/>

N.C.STATE MISSION BOARD OF FREE WILL BAPTIST

APRIL 1988- MARCH 1989

DISBURSEMENTS

AMOUNT

GENERAL FUND	\$ 9,825.30
FAYETTEVILLE	25,429.24
HICKORY	7,660.00
HENDERSON	17,505.36
MATTHEWS	37,713.89
HAVELOCK	2,022.86
FRANK DAVENPORT	375.40
FARMVILLE	775.00
N.C. PROMOTIONAL OFFICE	260.99
RONNIE WILLIAMSON	333.00
BRAIN RAY	141.00
FRED JONES	200.00
	<u>\$ 102,242.04</u>

BALANCE SHEET

BALANCE BROUGHT FORWARD	\$ 9,383.51
RECEIVED FROM CHURCH & INDIVIDUAL	<u>99,458.83</u>
TOTAL TO ACCOUNT FOR	108,842.34
DISBURSEMENTS	<u>102,242.04</u>
BALANCE ON HAND	6,600.30

BROUGHT FORWARD IN SAVINGS	15,228.67
PUT IN SAVINGS ( FROM NASHVILLE LAND SALE )	<u>18,745.97</u>
BALANCE	33,974.64
DISBURSED TO FAYETTEVILLE	<u>13,000.00</u>
BALANCE	20,974.64
INTREST	<u>1,918.40</u>
BALANCE IN SAVINGS	22,893.04

PROPOSED BUDGET

GENERAL FUND	15,000.00
HICKORY	7,500.00
HENDERSON	15,000.00
FAYETTEVILLE	35,000.00
MATTHEWS	35,000.00
NEW WORK	<u>35,000.00</u>
TOTAL BUDGET FOR 1989-90	142,500.00

N.C. STATE MISSION BOARD OF FREE WILL BAPTIST  
APRIL 88- MARCH 1989

SOURCE OF INCOME

DONOR	AMOUNT
AHOSKIE, AHOSKIE	\$ 338.25
ALABAMA STATE MISSION BOARD	167.00
AVERY'S CREEK, ASHEVILLE	6.00
BEACON, FARMVILLE	161.81
BELVILOR, GREENVILLE	125.00
BIBLE BOOK STORE, DURHAM	2,000.00
BLUE RIDGE ASSOCIATION	291.62
BOGER CITY, LINCOLNTON	46.15
CALVARY, JACKSONVILLE	300.00
CALVARY SWANNANOA	2,652.41
CANTON, CANTON	275.00
CEDAR HILL, ASHEVILLE	1,984.02
CEDAR HILL, WILLIAMSTON	157.00
COFERS CHAPEL, NASHVILLE, TENN.	281.90
CORINTH, DUNN	1,798.00
COVE CITY, COVE CITY	200.00
CROSS TIMBERS, NASHVILLE, TENN.	467.19
DAVIS, DAVIS	592.06
EAST BELMONT, BELMONT	100.00
EMMANUEL, JACKSONVILLE	397.65
EMMANUEL, LA-GRANGE	247.66
EMMANUEL, SHARPSBURG	510.00
FAITH, CARY	362.66
FAITH, GOLDSBORO	2,305.54
FAITH, KANNAPOLIS	1,581.78
FAITH, MORGANTON	286.00
FAITH, ROCKINGHAM	30.00
FAITH, WASHINGTON	483.00
FAIRVIEW, MARION	1,996.12
FELLOWSHIP, DUNN	1,204.66
FELLOWSHIP, MICRO	213.00
FELLOWSHIP SWANNANOA	707.00
FIRST, GASTONIA	184.82
FIRST, HUBERT	420.00
FIRST, MARION	1,252.02
FIRST, MOREHEAD CITY	974.00
FIRST, MOUNT HOLLY	206.18
FIRST, RALEIGH	2,258.36
FIRST, STANLEY	382.00
FIRST, WASHINGTON	1,692.00
FIVE POINTS, PINETOWN	325.00
FRIENDSHIP, COATS	653.46
FRIENDSHIP, PINK HILL	268.00
GARNER, GARNER	868.00
GETHSEMENE, MARION	234.00
GOSHEN, MOUNT HOLLY	600.00
GRACE, ROCKY MOUNT	559.00
GRIFTON, GRIFTON	159.00
HARRIETT MEMORIAL, CAROLEEN	806.00
HILLTOP, FUQUAY-VARNIA	1,293.00
HILLTOP OLYMPIANS, FUQUAY-VARNIA	10.00
HOER'S CHAPEL, BLACK MOUNTAIN	1,210.00
HOPE, PLYMOUTH	607.54
IMMANUEL, DURHAM	434.00
IMMANUEL, WINTERVILLE	11.00

## MISSION BOARD.....SOURCE OF INCOME CONTINUED

DONOR	AMOUNT
JEFFERSON PARK MEN FELLOWSHIP, ROCKINGHAM	\$ 100.00
LAKE JACKSON, TALLAHASSEE, FLA.	322.00
LAKEVIEW, HIGH POINT	485.00
LIBERTY, DURHAM	730.00
LOWELL, LOWELL	1,302.50
MACCRIPINE, MACCLESFIELD	32.46
MAPLE STREET, ROCKINGHAM	450.00
MARANATHA, GREENVILLE	1,144.24
MEADOWBROOK, BLACK MOUNTAIN	2,379.26
MOUNT BETHEL, WEAVERVILLE	100.00
MOUNT CALVARY, HOOKERTON	370.00
MOUNT OLIVE, MOUNT OLIVE	242.57
MOUNT OLIVE, PLYMOUTH	2,220.00
NATIONAL OFFICE (DONOR UNKNOWN)	3,069.55
NEW BERN AREA CHURCHS THANKSGIVING SERVICE	302.06
NOWLINGS CHAPEL, MORGANTON	1,703.50
OAK GROVE, DURHAM	400.00
PAMLICO ASSOCIATION	1,218.96
PARKERS CHAPEL, GREENVILLE	1,544.14
PEACE, HENDERSON	274.16
PEACE, WILSON	1,823.87
PEACE CHAPEL, WASHINGTON	257.50
PLEASANT ACRES, NEW BERN	1,600.00
PROSPECT, DUNN	3,688.00
ROARING CREEK, NEWLAND	154.00
ROBERSON CREEK WOMANS AUXILIARY, FOREST CITY	60.00
ROCKY PASS, NEBO	2,196.00
RUTH'S CHAPEL, NEW BERN	3,284.00
SANDY ACRES, COLUMBIA	1,126.64
SHADY GROVE, DURHAM	1,400.00
SHELBY, SHELBY	722.00
SHERWOOD FOREST, NEW BERN	4,064.17
SOUTHSIDE, HICKORY	1,245.00
STACY, ATACY	1,378.00
STACY WOMANS AUXILIARY, V.B.S.	33.00
STATE ASSOCIATION OFFERING	514.98
STAGE ROAD, WILLOW SPRINGS	531.00
ST. JOHNS, GOLDSBORO	259.00
SULPHUR SPRINGS, HAZELWOOD	518.00
SWANNANOA, SWANNANOA	1,431.00
SALE OF TRAILOR	1,000.00
TEMPLE, GREENVILLE	1,169.00
TIPPETTS CHAPEL, CLAYTON	970.55
TRINITY, LA-GRANGE	393.98
UNION CHAPEL, CHOCOWINTY	421.42
UNITY, GREENVILLE	695.48
UNITY, SMITHFIELD	965.00
VICTORY, GOLDSBORO	1,900.51
WAY OF THE CROSS, SHELBY	168.00
WINTER PARK CHURCH OF CHRIST, WILMINGTON	2,182.32
WEST CALVARY, SMITHFIELD	854.00
WEST DUPLIN, WARSAW	223.00
WHITE OAK HILL, BAILEY	483.59
WOMAN'S AUXILIARY STATE OF ALABAMA	2.00
WOMAN'S AUXILIARY CALVARY SWANNANOA	140.00
WOMAN'S AUXILIARY N.C. STATE	2,583.20
ZEPHYR HILL, ASHEVILLE	1,137.25

## MISSION BOARD.... SOURCE OF INCOME CONTINUED

DONOR	AMOUNT
PATRICA SALES, STANLEY	\$ 10.00
DORIS WEST, GOLDSBORO	50.00
ELWANDA OAKS, VERON ALA.	2.00
REBECCA WHITEHURST, WINTERVILLE	10.00
WILLIE MAE CALABUAGH, WINTERVILLE	30.00
CINDY A. CALDWELL, MOUNT HOLLY	120.00
MATTIE LANGLEY, WINTERVILLE	25.00
RUDOLPH HILL, WINTERVILLE	7.00
ROBERT & SHARON DALTON, SWANNANOVA	60.00
REV & MRS NATHAN EASON, LOUISVILLE KY.	56.00
RONNIE & PAMELA DAWSON, GOLDSBORO	10.00
JANET H. GREEN, WINTERVILLE	16.00
REV & MRS FRANK DAVENPORT, STANTSBURG	114.00
REV & MRS ROBERT DURHAM, ROCKY MOUNT	13.00
MR & MRS GENE MANNING, WINTERVILLE	52.00
CANNON LOCK & KEY, MOREHEAD CITY	25.00
LUCILLE MATTHEWS, BUIES CREEK	19.00
REV & MRS TERRY BAILEY, STANLEY	12.00
ERMA NANNEY, BLACK MOUNTAIN	150.00
REV EUGENE HALES, MATTHEWS (CASH RECEIVED)	364.78
MR & MRS E.W. TIPPETT, RALEIGH	60.00
REV & MRS BOBBY AYCOCK, GREENVILLE	52.00
JIMMY & BRENDA KING, PRINCETON	4.00
MRS J.D. EDWARDS, GOLDSBORO	52.00
MELODY MATTHEWS, BUIES CREEK	50.00
MR & MRS GENE McLEOD, ERWIN	72.00
RONNIE & GLORIA MATTHEWS, COATS	20.00
DAVID & LINDA RAY, SWANNANOVA	100.00
ROBERT & PEGGY WATSON, MARION	26.00
CAROLYN R. BUNN, ROCKY MOUNT	200.00
C. EDWARD BREWER, CLOVER S.C.	25.00
LINDA BARROW	5.00
ELLEN NIELSON	5.00
	<u>99,458.83</u>

The N. C. State Youth Board has met twice since our last state meeting, both times in connection with the other state boards at the Shady Grove F.W.B. Church in Durham.

On October 25, 1988 we met and discussed three main items of business. We discussed our 1989 Spring Wilds retreat and decided to ask Rev. Mike Trimble to be our speaker. By the way, we had a wonderful weekend retreat this year. In spite of our attendance being down, God's presence was evident as many young people made decisions. Bro. Trimble did some excellent preaching and God used His Word to challenge our hearts. We also saw something at the Wilds we haven't seen since we began this retreat over 10 years ago - snow!

We had to recommend to the executive committee someone to replace one of our board members Donnie Horne, who was leaving our state. We recommended Jim Marcum, pastor of the Boger City F.W.B. Church. We believe Bro. Marcum will be an asset to our board.

We also began making preparations for the 1989 State Youth Conference to be held at the First F.W.B. Church in Gastonia.

On April 25, 1989 our board met and reviewed the program for our State Youth Conference. We also examined our financial report and discussed our recent Wilds retreat. It was noted that we have received an invitation for our 1991 State Youth Conference, but we need a place in the Eastern part of our state for the 1990 conference.

We are thankful for several more churches getting involved in the S.Y.C. Competition. We feel it is a blessing to those young people who participate, and worthy of our support. Anyone who needs information about the conference activities is encouraged to ask any of our board members and we will be glad to help anyway we can.

Finally, we are grateful for those whose faithful prayers and support help the work of this board continue. You make it possible for us to minister to hundreds of young people each year. Thank you.

N. C. State Youth Board

Johnny Hudson  
Jerry Johnson  
Dale McCoy  
Jim Marcum  
Donnie Miles



# N. C. STATE YOUTH BOARD FINANCIAL REPORT

4-27-88 - 4-21-89

BALANCE BROUGHT FORWARD		\$2,736.08
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## INCOME:

S.Y.C. Offering (1988)	141.97
N. C. Woman's Auxiliary	100.00
Sherwood Forest	733.94
Rocky Pass	212.00
Cedar Hill	197.67
1st Raleigh	719.00
Ruth's Chapel	462.00
Corinth	60.00
Cks. #0112 & 0127	70.00

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2696.58

TOTAL OF ALL FUNDS		\$5,432.66
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## EXPENDITURES:

Stop Watches for S.Y.C.	15.66
The Wilds (1989 retreat deposit)	200.00
Board Members Expenses for	
Meetings & S.Y.C.	645.47
N.Y.C. Registration For 1988	
S.Y.C. Winners	180.00
Phone (Conference call)	33.58
Printing (Wilds Applications)	62.05
Assistance to N.Y.C. Participants	1140.00
Randall House (1988 S.Y.C. Awards)	153.97

TOTAL EXPENDITURES		\$2,430.73
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BALANCE (4/21/89)		\$3,001.93
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NORTH CAROLINA FREE WILL BAPTIST  
BOARD OF CARE, INC.  
TREASURER'S REPORT  
APRIL 1, 1988 to MARCH 31, 1989

BALANCE BROUGHT FORWARD	\$7,039.91
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INCOME:

CONTRIBUTIONS (From Sherwood Forest, New Bern; Fairview, Marion; & First, Marion)	\$1,163.99
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OTHER INCOME	1,931.44
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TOTAL INCOME	\$3,095.43
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TOTAL TO ACCOUNT FOR	\$10,135.34
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DISBURSEMENTS:

TRAVEL EXPENSES, MEALS, & TELEPHONE	\$1,063.97
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SECRETARY'S EXPENSES	300.00
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PAYMENT ON LAND IN GREENVILLE, NC	2,152.68
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MOVING & STORAGE FOR NEW ADMINISTRATOR	1,895.01
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CHRISTMAS GIFTS FOR EMPLOYEES	775.25
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BANK SERVICE CHARGE	29.75
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MISCELLANEOUS EXPENSES	28.75
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LOAN TO REST HOME	3,000.00
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TOTAL DISBURSEMENTS	\$9,245.09
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BALANCE ON HAND	\$890.25
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## NORTH CAROLINA STATE WOMAN'S AUXILIARY REPORT

Greetings from the North Carolina State Woman's Auxiliary Convention. This has been a busy year for the women of our state. The National Retreat was held at the Ridgecrest Assembly at Black Mountain, North Carolina in September of 1988. It was truly a blessing to all the women who came from many states to attend.

The Executive Committee met in Durham the first Saturday in December where plans were made for the State Convention and also for the coming State Retreat, which will meet at the Raleigh Sheraton-Crabtree in October 1989. We are anticipating at least 300 women to be present for this.

There were 159 registered for our State Convention in Gastonia, North Carolina on May 2. Our theme was, "Arise and Build." We have some new auxiliaries in the state, but we are sad to hear that some have disbanded for varied reasons. Nevertheless, we are happy to report that our membership paying dues increased from 1068 to 1085. The previous year we had lost 55 members. Missionary Sherwood Lee challenged the women to work to build as God has commanded us to do in His word.

The Lord has blessed our women financially. We exceeded our state project goals. We were thrilled at the response to our special love offering emphasis at our State Convention. This year the Rest Home at Candler was selected for that project. Our goal was \$1500.00, and the total given was \$1,918.93, besides many, many items of food and house furnishings needed at the home. We appreciate the ministers, North Carolina home and foreign missionaries, and Brother Tom Lilly for their support of our convention.

We desire your prayers for the North Carolina State Woman's Auxiliary Convention that we will labor together to help our women find their place in the great commission.

N. C. Woman's Auxiliary Treasurer's Report

April 30, 1988 thru April 21, 1989

Gifts Disbursed at State Meeting in Morehead City, May 3, 1988:

N.C. Missions-Matthews (Special Emphasis)---	\$1,100.00
W.N.A.C. (Disbursements)-----	600.00
Leah Waddell Scholarship Fund-----	200.00
N.C. Rest Home-----	150.00
N.C. Youth Board-----	100.00
Total--	\$2,150.00

RECEIPTS:

Balance turned over to new Treasurer-----	\$ 746.70
Received from Districts-----	38,507.03
Per Capita Dues, Seating Fees & Love Offerings-----	2,305.26
Total Receipts----	\$41,558.99

DISBURSEMENTS:

W.N.A.C. Designated Gifts-----	\$35,380.42
W.N.A.C. Per Capita Dues (1085 Members)-----	1,627.50
Other Designated Gifts-----	2,925.68
Travel & Misc. Expenses for State Officers-----	169.00
Stamps & Envelopes for Treasurer-----	34.00
Sheraton-Crabtree Hotel (1989 Retreat Deposit)----	250.00
Bank Service Charge-----	29.26
Total Disbursements----	\$40,415.86

Balance in Treasure as of April 21, 1989-----\$ 1,143.13

STATE PROJECT RESULTS 1988-89

Total given for Larry Inscoe Airline Tickets-----	\$ 3,630.71
Total given for Mexican Pastors-----	2,187.66
Total given for Free Will Baptist Bible College--	1,616.58
Total given for Southeastern Bible College-----	894.50

Respectfully Submitted: Rita N. Murphy  
Rita N. Murphy, Treasurer

### BLUE RIDGE DISTRICT:

N.C. Missions Project-Larry Inscoe Airline Tickets-----	\$ 400.00
N.C. Missions Project-Mexican Pastors-----	200.00
N.C. Project-Free Will Baptist Bible College-----	250.00
Emphasis & Co-Laborer Offerings-----	437.42
Memorial Student Loan Fund-----	235.00
Leah Waddell Scholarship Fund-----	200.00
Eunice Edwards Loan Fund-----	45.00
Children's Home - Tennessee-----	60.00
Foreign Missions & Missionaries-----	2,468.25
Home Missions & Missionaries-----	661.00
N.C. State Missions-----	451.00
N.C. Rest Home-----	175.00
Retired Ministers-----	75.00
F.W.B.B.C.General Fund-----	60.00
Woolsey Memorial Fund-----	100.00
Per Capita Dues (119 Members)-----	238.00
Convention Seating Fee for 1989 District Delegates-----	25.00
Total Sent thru Treasurer-----	\$6,080.67

### COASTAL DISTRICT:

N.C. Missions Project-Larry Inscoe Airline Tickets-----	\$ 251.83
N.C. Missions Project-Mexican Pastors-----	238.10
N.C. Project-Free Will Baptist Bible College-----	260.07
N.C. Project-Southeastern Bible College-----	76.84
Emphasis & Co-Laborer Offerings-----	527.31
Memorial Student Loan Fund-----	153.00
Eunice Edwards Loan Fund-----	110.00
Foreign Student Scholarship Fund-----	42.00
Children's Home - Tennessee-----	90.00
Foreign Missions & Missionaries-----	2,353.70
Home Missions & Missionaries-----	704.90
N.C. State Missions-----	183.50
N.C. Rest Home ('89 Special Emphasis Project)-----	25.00
N.C. Promotional Dept.-----	35.00
F.W.B.B.C. General Fund-----	116.00
Mrs. J. R. Davidson (Retired Minister's Widow)-----	161.00
Per Capita Dues (199 Members)-----	398.00
Convention Seating Fee for 1989 District Delegates-----	25.00
Total Sent thru Treasurer-----	\$5,751.25

### FOOTHILLS DISTRICT:

N.C. Missions Project-Larry Inscoe Airline Tickets-----	\$ 85.00
N.C. Missions Project-Mexican Pastors-----	85.00
N.C. Project-Free Will Baptist Bible College-----	32.00
Foreign Missions & Missionaries-----	190.00
N.C. State Missions-----	120.00
Per Capita Dues (68 Members)-----	136.00
Total Sent thru Treasurer-----	\$ 648.00

PALMER DISTRICT:

N.C. Missions Project-Larry Inscoe Airline Tickets-----	\$1,012.42
N.C. Missions Project-Mexican Pastors-----	534.84
N.C. Project-Free Will Baptist Bible College-----	476.08
N.C. Project-Southeastern Bible College-----	251.25
Emphasis & Co-Laborer Offerings-----	447.26
Memorial Student Loan Fund-----	50.04
Leah Waddell Scholarship Fund-----	10.00
Eunice Edwards Loan Fund-----	98.00
Children's Home - Tennessee-----	290.00
Foreign Missions & Missionaries-----	3,672.96
Home Missions & Missionaries-----	1,071.30
N.C. State Missions-----	421.76
Southeastern College Gen. Fund-----	25.00
Bill Fulcher-----	180.00
Per Capita Dues (217 Members)-----	434.00
Convention Seating Fee for 1989 District Delegates-----	25.00
Total Sent Thru Treasurer-----	\$8,999.91

PAMLICO DISTRICT:

N.C. Missions Project-Larry Inscoe Airline Tickets-----	\$ 394.02
N.C. Missions Project-Mexican Pastors-----	173.50
N.C. Project-Free Will Baptist Bible College-----	245.50
N.C. Project-Southeastern Bible College-----	92.50
Emphasis & CO-Laborer Offerings-----	656.09
Memorial Student Loan Fund-----	25.50
Eunice Edwards Loan Fund-----	156.85
Foreign Missions & Missionaries-----	2,755.74
Home Missions & Missionaries-----	977.00
N.C. State Missiona-----	456.76
F.W.B.B.C. General Fund & Development Program-----	295.00
Foreign Student Scholarship Fund-----	36.60
Per Capita Dues (139 Members)-----	278.00
Total Sent Thru Treasurer-----	\$6,543.06

RANDALL DISTRICT:

N.C. Missions Project-Larry Inscoe Airline Tickets-----	\$ 887.44
N.C. Missions Project-Mexican Pastors-----	356.22
N.C. Project-Free Will Baptist Bible College-----	252.93
N.C. Project-Southeastern Bible College-----	25.00
Emphasis & Co-Laborer Offerings & Provision Closet-----	485.12
Memorial Student Loan Fund-----	33.00
Leah Waddell Scholarship Fund-----	180.00
Eunice Edwards Loan Fund-----	189.05
Children's Home - Tennessee-----	10.00
Foreign Missions & Missionaries-----	4,369.46
Home Missions & Missionaries-----	1,109.03
N.C. State Missions-----	108.27
N.C. Promotional Dept.-----	85.00
F.W.B.B.C. General Fund-----	43.55
Bill Fulcher-----	50.00
Per Capita Dues (212 Members)-----	424.00
Convention Seating Fee for 1989 District Delegates-----	25.00
Total Sent thru Treasurer-----	\$8,633.07

WESTERN PIEDMONT DISTRICT:

N.C. Missions Project-Larry Inscoe Airline Tickets-----	\$ 600.00
N.C. Missions Project-Mexican Pastors-----	600.00
N.C. Project-Free Will Baptist Bible College-----	100.00
N.C. Project-Southeastern Bible College-----	448.91
Emphasis & CO-Laborer Offerings-----	161.92
Eunice Edwards Loan Fund-----	37.00
Foreign Student Scholarship Fund-----	15.00
Children's Home - South Carolina-----	30.00
Foreign Missions & Missionaries-----	629.64
Home Missions & Missionaries-----	524.87
N.C. State Missions-----	307.00
N.C. Rest Home (Includes '89 Special Emphasis Project)-	190.93
N.C. Promotional Dept.-----	208.80
F.W.B.B.C. General Fund-----	5.00
N.C. State Woman's Auxiliary Love Offering-----	10.26
Per Capita Dues (131 Members)-----	262.00
Convention Seating Fee for 1989 District Delegates-----	25.00
Total Sent thru Treasurer-----	\$4,156.33

REPORT OF THE LEAH WADDELL MEMORIAL

SCHOLARSHIP FUND

Balance brought forward May 6, 1988	\$ 78.31
Received through 3 May 1989	590.00
Interest gained	<u>7.52</u>
To Account for	\$675.83
Disbursed to Bible College	\$600.00
Balance	75.83

The Leah Waddell Scholarship Memorial Fund has given to students as follows:

1. Clifton Buchanan, Marion, N.C.
2. John Inscoe, Jacksonville, N.C.
3. Amy Sealy, New Bern, N.C.
4. W. Trent Walley, Asheville, N.C.
5. McKinley Winchester, Jr., Washington, N.C.
6. Sarah Winchester, Washington, N.C.

Respectfully submitted:

Flora Morgan  
Ann Truett



# WESTERN FREE WILL BAPTIST REST HOME, INC.

## INCOME STATEMENT

(January 1, 1988 through December 31, 1988)

### REVENUES:

Resident Fees	\$112,017.03
Contributions	13,328.55
OTHER INCOME (Includes \$6,000.00 loan from Board of Care & \$5,000.00 loan from private individual)	15,692.20
<b>TOTAL REVENUES</b>	<b>\$141,037.78</b>

### EXPENSES:

PETTY CASH CREDIT	2,346.55
VEHICLE EXPENSE	1,571.86
TRAVEL & ENTERTAINMENT	755.28
DUES & SUBSCRIPTIONS	239.40
RAW FOOD	9,369.28
FUEL OIL	471.34
SANITARY & PEST CONTROL	666.20
INSURANCE	1,618.52
DRUGS & MEDICAL SUPPLIES	405.41
OFFICE SUPPLIES	308.58
BANK SERVICE CHARGES	163.32
PAYROLL TAXES	15,576.31
EMPLOYEE BENEFITS	1,922.83
MEETINGS AND SEMINARS	72.00
SALARIES	63,112.99
TELEPHONE	1,444.94
UTILITIES	7,507.30
PROFESSIONAL FEES	1,290.00
REFUNDS TO RESIDENTS	2,611.88
CONTRIBUTIONS & GIFTS	1,000.00
POSTAGE	159.99
ACTIVITIES EXPENSE	64.11
OTHER SUPPLIES	2,259.89
EQUIPMENT REPAIRS	423.70
RETURNED CHECKS	580.00
REPAYMENT OF ONE LOAN FROM BOARD OF CARE	3,000.00
BOND PAYMENTS, SERIES A	5,759.88
BOND PAYMENTS, SERIES B	6,125.00
MISCELLANEOUS EXPENSE	626.27
REPAIRS/MAINTENANCE - BUILDING	2,982.62
MAINTENANCE OF GROUNDS & PARTIAL PAYMENT FOR LANDSCAPING	4,104.26
EQUIPMENT - BUILDING	423.70
<b>TOTAL EXPENSES</b>	<b>\$138,963.41</b>

<b>NET INCOME (Including the \$11,000.00 loan)</b>	<b>\$2,074.37</b>
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WESTERN FREE WILL BAPTIST REST HOME, INC.

SERIES B BOND ACCOUNT

TREASURER'S REPORT

APRIL 1, 1988 THROUGH MARCH 31, 1989

BALANCE BROUGHT FORWARD	\$ 9,027.42
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RECEIPTS:

BOND SALES	\$ 8,700.00
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INTEREST ON MONIES	636.07
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WESTERN FREE WILL BAPTIST REST HOME (Bond payments)	6,800.00
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LOAN TO BOARD OF CARE	15,000.00
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TOTAL REVENUES FOR YEAR	<u>\$31,136.07</u>
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DISBURSEMENTS:

BUILDING FUND ACCOUNT	\$20,096.45
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ACCOUNTANT FEES AND LAWYER	284.62
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REDEMPTION OF BONDS	16,772.54
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TOTAL DISBURSEMENTS	<u>\$37,153.61</u>
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BALANCE ON HAND AS OF APRIL 1, 1989	<u>\$3,010.20</u>
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WESTERN FREE WILL BAPTIST REST HOME, INC.

P. O. Box 417

Candler, N. C. 28715

CONTRIBUTIONS RECEIVED FOR 1988

AVERY CREEK, ASHEVILLE	\$532.52
BETHEL, MAIDEN	\$50.00
CANTON, CANTON	\$118.61
CEDAR HILL, ASHEVILLE	\$717.83
CEDAR HILL WOMAN'S AUXILIARY, ASHEVILLE	\$400.00
GLINDA CLARK, MAIDEN	\$3.00
CLYDE, CLYDE	\$25.00
CORINTH, DUNN	\$120.00
COVE CITY, COVE CITY	\$100.00
EAST HICKORY BAPTIST, HICKORY	\$100.00
FAITH, MORGANTON	\$100.00
WANDA FARMER	\$25.00
FIRST, DALLAS	\$100.00
FIRST, MAIDEN	\$65.00
FIRST, MARION	\$697.35
FIRST WOMAN'S AUXILIARY, MARION	\$125.00
FIRST, RALEIGH	\$394.36
FIRST, SIMPSONVILLE	\$500.00
GOSHEN, MT. HOLLY	\$790.07
HARRIETT MEMORIAL, CAROLEEN	\$578.80
HILLTOP OLYM., GARNER	\$5.00
LOWELL, LOWELL	\$300.00
MEADOWBROOK, BLACK MOUNTAIN	\$332.68
MT. BETHEL, WEAVERVILLE	\$1080.00
NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS	\$628.57
NORTHVIEW, STATESVILLE	\$70.00
NOWLING CHAPEL, MORGANTON	\$920.23
NOWLING CHAPEL WOMAN'S AUXILIARY, MORGANTON	\$400.00
OAK GROVE, DURHAM	\$500.00
PISGAH, CANTON	\$100.00
PLEASANT ACRES, NEW BERN	\$100.00
DAVID RAY	\$25.00

ROARING CREEK, NEWLAND	\$221.08
ROCKY PASS, NEBO	\$880.00
ROCKY PASS WOMAN'S AUXILIARY, NEBO	\$400.00
SHERWOOD FOREST, NEW BERN	\$294.45
WAY OF THE CROSS, SHELBY	\$224.00
WEST FIFTH AVENUE, GASTONIA	\$175.00
WOMAN'S AUXILIARY OF NC ASSOCIATION OF F.W.B.	\$430.00
ZEPHYR HILLS, ASHEVILLE	\$300.00
ZEPHYR HILLS WOMAN'S AUXILIARY, ASHEVILLE	\$400.00

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TOTAL CONTRIBUTIONS.	\$13,328.55
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MINUTES  
TWENTY-SIXTH ANNUAL SESSION  
NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS

JUNE 6-7, 1988  
PARKERS CHAPEL FREE WILL BAPTIST CHURCH  
GREENVILLE, NORTH CAROLINA

REV. LARRY STEVENS, PASTOR

MONDAY MORNING, JUNE 6, 1988, 10:00 A.M.

The twenty-sixth annual session of the North Carolina Association of Free Will Baptists convened Monday, June 6, 1988 at the Parkers Chapel Free Will Baptist Church, Greenville, North Carolina. After registration, the session began at 10:00 A.M. with Rev. Glenn Batten reading Scripture from I John 3:1-3 and leading in prayer. After the devotion and prayer, Rev. Larry Stevens welcomed the assembly to the Parkers Chapel Free Will Baptist Church and the Greenville area.

The session was called to order by the clerk, Rev. E. E. Mc Millen, and Rev. Dann Patrick, the moderator, took charge of the meeting and recognized the visitors.

The moderator challenged the assembly from Philippians 3:13.

The first order of business was the appointment of committees. They were as follows:

Credentials:

Ted Reynolds  
William Calvert  
Glenn Batten

Resolutions:

Jerry Johnson  
Sam Truett  
Dale Mc Coy

Finance:

Jerry Rackley  
Jack Lassiter  
Frank McQuade

The assembly then joined in singing "I Am Thine O Lord." A trio from the Pleasant Acres Free Will Baptist Church, New Bern, N.C. sang the special music. After which an offering was taken.

The morning message was brought by Rev. Billy Bevan, Pastor of the Hilltop Free Will Baptist Church, Fuquay Varina, North Carolina. His text was from Revelations 2:1-5. The message was entitled "Back to the Basics." He stated that God's program consisted of the following program and that

the need of the day was for our churches to return back to these basics:

- I. Basic of Pure Living
- II. Basic of Powerful and Pointed Preaching
- III. Basic of the Demonstration of the Power of God
- IV. Basic of Consistent Prayer
- V. Basic of Personal Soul-winning.

The assembly sang "Have Thine Own Way," as a hymn of affirmation and commitment. The invitation was extended by the moderator, Dann Patrick and several persons came forward for commitment.

The following reports were received:

Rev. James Pauley reported for the Retirement and Insurance Board with a recommendation that this board be dissolved. The report was to be voted on after the seating of delegates.

Mrs. Maurine Lee reported for the Woman's Auxiliary. MSC to receive her report for information.

The assembly recessed for lunch at 12:00 A.M. Rev. Bobby Parker dismissed the assembly in prayer.

MONDAY AFTERNOON, JUNE 6, 1988, 1:30 P.M.

The assembly was opened by singing the hymn "Shall We Gather at the River." Rev. Tim Stouts opened in prayer and special music was provided.

Rev. Ted Reynolds gave a partial report of the Credentials Committee. Received for information.

A motion was presented that the Western Piedmont Fellowship be seated for this session until the Credentials Committee investigated their change of name. An amendment was presented that the Executive Board investigate whether or not the Western Piedmont was in accordance with the constitution of the North Carolina Association of Free Will Baptists.

A motion was carried that the Western Piedmont Fellowship be seated. The amendment relative to the investigation by the Executive Board was defeated. Therefore, the Western Piedmont Fellowship was found to be in accordance with the tenure of the constitution. The voting on the motion and amendment was by standing delegates only.

The partial report of the Credentials Committee was adopted and all delegates were properly seated.

The following members of the nomination committee were elected:

Billy Bevan  
Randy Cox  
Cecil Boswell  
James Pauley  
Wade Parker



Rev. E. E. Mc Millen, the clerk, gave the Executive Board Report. The following recommendation from the Executive Board was acted upon:

"That the North Carolina state representation fee to the National Association be paid by the state association in accordance with the guidelines of the National Association and that each church recognize its own responsibility to pay its dues."

An amendment was presented concerning the above recommendation to change to read, "each church to be encouraged to pay its dues."

After much debate, a motion was carried to close the debate.

Both recommendation and amendment was passed.

The Promotional Director, Rev. Tom Lilly, presented his financial report for 1987-1988. In his presentation he emphasized the following facts of which he said were pertinent if the state ministries desired growth and development

1. There must be an acknowledgment of the root system of where our denomination is. The real Free Will Baptist roots are in the local churches. If we do not feed the root system we will not be able to see the bloom of progress in our time.
2. We must aspire to some goals of achievement. There is potential if there is determination.
3. We must have an administrative plan of equitable distribution of our funds. There must be emphasis on the 70/30 plan.
4. We must look objectively to our building program.

The Promotional Director answered several questions about the state work and finances.

It was moved, seconded and carried to receive the Promotional Department's Report.

Rev. Robert Durham presented the Budget for the Promotional Department for the 1988-1989 year. MSC

Robert Stancill reported for the Bible Book Store. MSC

Donnie Miles reported for the Youth Board. MSC

Rev. Dean Dobbs reported for the North Carolina Home Missions Board. MSC

Rev. A. C. Morgan presented the Financial Report and Budget for the NC Home Missions Board. MSC

Dr. Melvin Worthington, Executive Secretary for the National Association of Free Will Baptists reported on his department. Received for information.

Rev. Jimmy Aldridge reported for the National Foreign Missions Department. Received for information.

The assembly was dismissed in prayer.

MONDAY EVENING, JUNE 6, 1988, 7:00 P.M.

The meeting opened with the congregation singing the hymn, "Send The Light." After the hymn Rev. Randy Cox led in prayer and then welcomed the congregation.

Special music was presented by the Belvoir Free Will Baptist quartet.

The chairman of the state home missions department, Rev. Dean Dobbs presided. Rev. Larry Stevens (Chairman of the Bible Book Store Board) presented the Home Missions Board with a check for \$2000.00.

Rev. Dean Dobbs introduced the following state missionaries who made a brief report of their work:

Roger Tripp - Hickory, N.C.  
Steve Pryor - Hendersonville, N.C.  
Randy Stone - Fayetteville, N.C.  
Eugene Hales - Charlotte, N.C. Area  
James Pittman - Havelock, N.C.

The congregation sang the hymn "Anywhere With Jesus."

Special music was presented by the Belvoir Free Will Baptist Church quartet.

Rev. A. C. Morgan introduced Rev. Frank Davenport, the speaker for the evening service. Rev. Davenport's text was from Matthew 28:16-20 and he spoke on the subject "The Matter of Missions." After the message the response hymn "I Surrender All" was sung. Rev. Roy Thomas, National Home Missions Director gave a challenging invitation. Several responded.

A missions offering was taken.

A motion by the Retirement Board was tabled.

The meeting was dismissed in prayer.

TUESDAY MORNING, JUNE 7, 1988, 9:00 A.M.

The assembly came to order with Rev. Wayne Smith opening in prayer and presiding over the opening service.

John Forlines presented the special music by singing "Since Jesus Came Into My Heart" after which Rev. Wendell Walley led in prayer.



A special music arrangement was presented by Majorie and Lester Gaskill from Stacy, N.C.

Rev. Wayne Smith introduced the speaker Rev. Roy Rikard. Rev. Rikard spoke from the text in Romans 13:11-14 on the subject "What Time Is It?" He challenged the assembly to wake up to their responsibility in dynamic preaching, holiness, joy and praise in salvation.

After the morning message, the moderator, Rev. Dann Patrick called the assembly to order at 11:20 A.M.

John Forlines sang the hymn entitled "He Lives."

An offering was taken.

Dr. Melvin Worthington commented on the report of the investigative committee appointed by the National Association to investigate the situation relative to Rev. Lonnie Palmer. Report received for information.

Rev. Roy Thomas reported for the National Home Missions Department. Report received for information.

Rev. Milton Hollifield reported for the North Carolina Board of Care and the Free Will Baptist Rest Home. MSC

Rev. Ronald Creech reported for the Free Will Baptist Bible College. Report received for information.

Rev. Harrold Harrison reported the National Sunday School and Church Training Board. Report received for information.

Raymond Lee reported for Master's Men. Reported received for information.

The North Carolina Youth Board Report received at the Monday Session was officially received. MSC

The Board of Retirement Report received at the Monday Session was officially received. MSC

It had been reported by Rev. James Pauley during the Monday Session that for all practical purposes the Board of Retirement and Insurance had ceased to function except as serving as custodian for the North Carolina Free Will Baptist Benevolence Association. Therefore, the following motion was presented.

"Since the only purpose of the Board of Retirement and Insurance is to serve as Custodian of the Benevolent Fund, it is recommended that this fund be transferred to the State Promotion Department for receiving and dispersing of necessary transactions. It is also recommended that the regular checking account of \$782.35 be given to the Promotion Department to be used as necessary" MSC

Rev. Joe Haas reported for the Southeastern Free Will Baptist College. Report received for information.

Mrs. Ann Truett presented the Leah Waddel Report. Received for information.

Rev. A. J. Looper reported on the Free Will Baptist Home for Children located in Greeneville, Tennessee. Received for information.

Norman Gibson, the state promotional director for South Carolina reported on the Children's Home in South Carolina. Received for information.

Rev. Ted Reynolds presented the Final Credentials Report. MSC

Rev. Jerry Rackley presented the Finance Committee Report. MSC

Rev. Jerry Johnson presented the Resolution Committee's Report.

The following resolutions were acted upon:

Resolution #1

Whereas this body passed the motion last year at Gastonia "It is recommended that the North Carolina Association of Free Will Baptists proceed with the Foreign Missions Advance Celebration contingent upon the report and work of the independent committee appointed by the National Foreign Missions Board to investigate the African situation and that we fully endorse the work of the investigative committee. We, further recommend a goal of \$75,000 be set for the Advance Program.";

And whereas, the investigative committee has given their final report;

And whereas, our missionaries and our Foreign Mission Board were vindicated by said report of all charges leveled against them by Lonnie Palmer;

Be it resolved that this body endorse and support the report of the Foreign Missions Investigative Committee;

Be it further resolved that this state acknowledges appreciation to those men who serve on our foreign fields, on our Foreign Mission Board, and to those men who served on the investigative committee;

Be it further resolved that this state discourages strongly any support of Lonnie Palmer as a missionary in Ivory Coast and that we adopt the Advance Celebration sponsored by the Foreign Mission Department;

Be it further resolved that we strive to avoid any divisive spirit regarding this matter from this day forward.

Motion was seconded and carried.



Resolution #2

Whereas several of our North Carolina ministers have gone home to be with the Lord during this past year;

Be it resolved that we observe a moment of silent prayer in memory of these faithful brethern, and for the comfort and encouragement of their families.

The resolution was seconded and carried. A moment of silent prayer was observed.

Resolution #3

Be it resolved that we give the Pastor and the people of the Parker's Chapel Free Will Baptist Church a rising vote of thanks for their gracious hospitality and provision.

The resolution was seconded and carried. A rising vote of thanks was given.

A motion was made that the next North Carolina Association meeting be held at the Swannanoa Free Will Baptist Church in Swannanoa, N.C. in June of 1989. MSC

A motion was made that a copy of the passed Resolution #1 be forwarded to the National Foreign Missions Department. MSC

Rev. Randy Cox closed the state association in prayer. The meeting was adjourned at 1:00 P.M.

OFFICERS FOR 1988-1989

Moderator:	Dann Patrick
Assistant Moderator:	Ted Reynolds
Clerk:	E. E. McMillen
Treasurer:	Robert Durham

EXECUTIVE BOARD

Bob King	(1989)	First Term
Rudolph Outlaw	(1990)	First Term
Robert Durham	(1990)	Second Term
Ted Reynolds	(1990)	First Term
Dann Patrick	(1990)	First Term
E. E. Mc Millen	(1990)	Second Term
Billy Bevan	(1991)	Second Term

BOARD OF TRUSTEES

Wade Parker	(1989)
Frank McQuage	(1990)
John Moran	(1991)

BOARD OF MISSIONS MINISTRY

A. C. Morgan	(1989)
Randy Cox	(1990)
Johnny Pike	(1991)
Dean Dobbs	(1992)
Dennis Wiggs	(1993)

BOARD OF CARE FOR THE AGED MINISTRY

Milton Hollifield	(1989)
James Childress	(1990)
Jack Ward	(1991)
Bruce Clindense	(1992)
Jack Lassiter	(1993)

BOARD OF YOUTH MINISTRY

Dale Mc Coy	(1989)	*
Donnie Miles	(1990)	
Donnie Horne	(1991)	
Jerry Johnson	(1992)	
Johnnie Hudson	(1993)	

BOARD OF THE BIBLE BOOK STORE MINISTRY

John Reid	(1989)
Malcolm Frye	(1990)
Glen Batten	(1991)
Larry Stevens	(1992)
James Pauley	(1993)

LEAH WADDELL SCHOLARSHIP FUND

Ann Truett	(1989)
Flora Morgan	(1990)
Maurine Lee	(1991)

\* Unexpired Term

## NOMINATING COMMITTEE REPORT

### State Offices

Moderator:	Dann Patrick (1990)
Assistant Moderator:	Ted Reynolds (1990)
Clerk:	E. E. Mc Millen (1990)
Treasurer:	Robert Durham (1990)
Executive Board:	Billy Bevan (1991)
Board of Trustees:	John Moran (1991)
Board of Missions:	Dennis Wiggs (1993)
Board of Care for the Aged:	Jack Lassiter (1993)
Board of Youth Ministry:	Johnnie Hudson (1993)
Board of the Bible Book Store:	James Pauley (1993)
Leah Waddell Scholarship Fund:	Maurine Lee (1991)

### Recommendations to the Nominating Committee of the National Association

Bible College Board of Trustees - Jerry Rackley

Foreign Missions Board - John Moran



FINAL CREDENTIALS COMMITTEE REPORT

8 of 8 Association reporting

Ministers	113
Missionaries	3
Delegates	39
Visitors	87
Number of Churches	192
Number of churches reporting	131
Number of Combined membership	14,129
Number of Combined Baptisms	551
Number of Members added	1,023
Number of Members lost	428
Number of ordained ministers	218
Number of licensed ministers	68
Total Sunday School enrollment	13,434
Total Sunday School average	8,046
Total CTS enrollment	1,624
Total CTS average	1,101
Total WNAC enrollment	1,102
Total WNAC average	565
Total Masters Men enrollment	129
Total Masters Men average	82
Total Christian Schools	11
Total Kindergartens	12
Total Day Cares	8
Total Bible Institutes	0
Total Ordained deacons	396
Total Parsonages	59

Submitted:

Ted Reynolds, Chairman  
Glenn Batten  
W. H. Calvert

FINANCE COMMITTEE REPORT

BLUE RIDGE ASSOCIATION  
(25 churches)

0 Association Fee  
\$260.00 state fees received  
\$90.00 received for National fees

COASTAL ASSOCIATION  
(19 churches)

All fees have been paid  
\$50.00 Association fee paid

FOOTHILLS ASSOCIATION  
(23 churches)

All \$10.00 fees paid  
14 paid \$25.00  
\$50.00 Association fee paid

PALMER ASSOCIATION  
(33 churches)

All fees have been paid

PAMLICO ASSOCIATION  
(13 churches)

All fees have been paid

PIEDMONT ASSOCIATION  
(32 churches)

\$50.00 Association fee paid  
All \$10.00 fees have been paid  
8 have paid \$25.00

RANDALL ASSOCIATION

All have paid \$10.00  
17 have paid \$25.00  
\$50.00 Association fee paid

WESTERN PIEDMONT BIBLE FELLOWSHIP  
(23 churches)

4 have paid \$25.00

National and State fees:	Received Monday and Tuesday - \$1,180.00
Monday Morning Offering:	164.00
Monday Evening Missionary Offering:	514.98
Tuesday Offering:	93.04
Special Offering of \$100.00 =	\$1,108.00

Grand Totals = \$2960.02

Submitted:

Jerry Rackley, Chairman  
Jack Lassiter  
Frank McQuage



