

Tom Lilly's

DIGEST OF REPORTS

TWENTY-EIGHTH ANNUAL SESSION

JUNE 4-5, 1990



**FAITH FREE WILL BAPTIST CHURCH
GOLDSBORO, NORTH CAROLINA**

DIGEST - 1990
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Minutes of the 1989 North Carolina Association of Free
Will Baptist

A1-A12

EXECUTIVE BOARD REPORT

During the past year the Executive Board met on five occasions as authorized by the Constitution and By-laws or as directed by this body. We endeavored to transact the business of the North Carolina Association of Free Will Baptists.

On November 7th, 1989, Rev. Tom Lilly, State Promotional Director, called a telephone conference with the Executive Board to discuss the Bell Park property in Greenville, N.C. that is owned by the North Carolina Association of Free Will Baptists.

On November 20th, 1989, the Executive Board met at the Shady Grove Free Will Baptist Church in Durham, North Carolina. During that meeting the following items were acted upon: Rev. Tom Lilly, State Promotional Director, gave to the Board a financial statement. A motion was approved to allow the State Promotional Office to purchase or lease a computer for the state office with a \$1200 cap on the purchase or lease. Rev. Tom Lilly presented to the board several items of interest concerning the Greenville Land Project. Several considerations were discussed relative to the land. A motion was approved to authorize the State Promotional Director to pursue with meeting proper authorities concerning the rezoning and development of the Greenville land so that the Executive Board could review the options at its next meeting. A motion was approved authorizing the State Promotional Director to handle and sell the property located in Bessmer City, N.C., if the purchasing price was not less than \$60,000. The speakers for the 1990 state meeting were selected by the Executive Board.

On February 6th, 1990, the Executive Board met with the State Promotional Director, the Chairman of the Rest Home Board and the Rest Home Administrator, at the Western Free Will Baptist Rest Home in Candler, N.C. The purpose of the meeting was to offer assistance in helping the Rest Home concerning its financial matters. A financial statement (12/1/89 to 12/21/89) was reviewed by the Executive Board. The consensus determined that the Rest Home needed approximately \$200,000 to place it in a more stable financial situation. The following motion was approved: "That Rev. Jack Ward and the Rest Home Board be authorized to seek a lending institute or vehicle for the relief of the approximately \$200,000 needed to place the Rest Home in a more stable financial position. The Rest Home Board was authorized to procure a loan plan that would incorporate and consolidate the indebtedness of the Rest Home."

On March 8th, 1990, the Executive Board met in Greensboro, N.C. in a special called meeting to authorized the Western Free Will Baptist Rest Home to borrow money for the reorganization of finances in the amount of \$200,000.

On April 24th, 1990, the Executive Board and various state boards met at the Shady Grove Free Will Baptist Church, in Durham, N.C.

The following state board reports were received: Home Missions Board (Rev. Dean Dobbs); North Carolina Book Store (Rev. James Stancill); North Carolina Youth Board (Donnie Miles); Western Free Will Baptist Rest Home Board (Rev. Tom Lilly).

The Board discussed making a standardized form for financial reporting from the state boards and the possibility of forming an advisory board for financial assistance for the state boards and other ministries in the state of North Carolina that needed assistance.

Upon giving the report for the Western Free Will Baptist Rest Home, Rev. Tom Lilly stated that a new bond program was in the process to help liquidate indebtedness. It was stated that there was a need for the Executive Board to monitor financial reports quarterly. The following motion was approved by the Executive Board: "Be it resolved that the Executive Board amend the motion concerning the amount of money that the Rest Home may borrow from \$200,000 to \$210,000. Be it further resolved that the Executive Board continue to monitor the financial situation at the Rest Home with the understanding that quarterly financial reporting will be made to the Executive Board until such time as the Board deems it satisfactory to stop."

Rev. Tom Lilly reported on the Bessemer church property and stated that details were being negotiated with a group interested in purchasing the property.

The State Promotional Director presented the North Carolina State Promotional Office financial report and the budget was voted on to present to the state at the annual state meeting.

The following motion was approved: "The Executive Board and all state boards are to meet on the first Monday and Tuesday of October. The Executive Board and state board chairman to meet on the last Tuesday of April."

The agenda for the 1990 state meeting of the North Carolina State Association was completed.

REPORT OF THE PROMOTIONAL DIRECTOR

The Promotional Department's 1989 financial report is presented in part in this Digest, representing receipts and disbursements of the last three quarters of the most recent fiscal year, (April 1, through December 31, 1989), in accordance with the North Carolina Association of Free Will Baptist's recent action, to utilize the calendar fiscal year as a mode of periodic reporting to it's constituency, beginning with this 1990 session.

The first quarter of 1989 (January 1 through March 31, 1989), was inherent in the 1988-89 report, submitted in the previous years Digest. The first quarter of 1990 will be consolidated into the fiscal reporting period for next year in 1991, to provide a complete fiscal years accounting of the Promotional Department's financial activity. Accordingly, the partial report of the Promotional Department's financial activity in this Digest, represents approximately three-fourths of the period reported during preceeding years, or the years to follow.

By comparison this year's quarterly receipts indicate approximately ten percent increase in contributions, with a one percent increase in the funds transferred, from North Carolina ministries, on to national ministries through the Promotional Department. Those percentages were increased from twenty-four percent last year to twenty-five percent this year, with eighty-two churches disbursing funds to the state office.

I express my deepest gratitude toward all the pastors, churches and individuals, who have been instrumental in helping me build our North Carolina ministries stronger during the past year. The interest and cooperation of everyone is encouraging, even though there are numerous churches which have yet to contribute faithfully to the cause. I desire your prayers for the cause of Christ as it relates to the ministry of Free Will Baptists in North Carolina, and my efforts in the Promotional Department to fulfill His will in service to all of you.

Tom Lilly
Promotional Director

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST
Receipts and Disbursements Reporting

REPORTING PERIOD: 89/04/01 TO 89/12/31

DATE: 90/04/22

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 1

RECEIPTS:		ACCT BALANCE	SUB ACCT TOTAL	DISTRIBUTION	
ACCT NO	ACCT DESC			N C	NAT'L
400	CHURCHES				
400-1000	STACY FWB CHURCH	450.00		450.00	.00
400-1001	LIBERTY FWB CHURCH, DURHAM	75.00		75.00	.00
400-1002	SHERWOOD FOREST FWB CHURCH	3,886.95		3,886.95	.00
400-1004	FIRST FWB CHURCH, LANDIS	160.00		160.00	.00
400-1006	PEACE FWB CHURCH, WILSON	14,787.20		2,378.88	12,408.32
400-1007	FIRST FWB CHURCH, RALEIGH	3,572.64		3,572.64	.00
400-1009	MT. CALVARY FWB CHURCH	80.00		80.00	.00
400-1010	MAPLE STREET FWB CHURCH	500.00		500.00	.00
400-1011	CORINTH FWB CHURCH	630.00		630.00	.00
400-1012	SWANNANOA FWB CHURCH	600.00		600.00	.00
400-1013	PARKER'S CHAPEL FWB CHURCH	675.00		675.00	.00
400-1014	FIRST FWB CHURCH, MOREHEAD	400.00		400.00	.00
400-1015	FAITH FWB CHURCH, KANNAPOLIS	1,409.00		1,409.00	.00
400-1016	BOGER CITY FWB CHURCH	928.78		568.78	360.00
400-1018	FIRST FWB CHURCH, CHINA GROVE	158.31		158.31	.00
400-1019	FIRST FWB CHURCH, BEAUFORT	627.20		627.20	.00
400-1020	CRAMERTON FWB CHURCH	2,300.00		2,300.00	.00
400-1021	FIRST FWB CHURCH, MARION	206.56		206.56	.00
400-1022	FRIENDSHIP FWB CHURCH, COATS	90.00		90.00	.00
400-1023	ROCKY PASS FWB CHURCH	8,271.00		2,953.00	5,318.00
400-1024	GRACE FWB CHURCH, ROCKY MOUNT	1,726.88		550.00	1,176.88
400-1025	MARANATHA FWB CHURCH	356.30		356.30	.00
400-1026	VICTORY FWB CHURCH	206.00		206.00	.00
400-1027	HOPE FWB CHURCH, PLYMOUTH	328.22		328.22	.00
400-1028	RUTH'S CHAPEL FWB CHURCH	225.00		225.00	.00
400-1029	LAUREL FWB CHURCH	25.00		25.00	.00
400-1030	FIRST FWB CHURCH, GASTONIA	320.00		320.00	.00
400-1031	SHELBY FWB CHURCH	416.66		416.66	.00
400-1032	FAIRVIEW FWB CHURCH	201.07		201.07	.00
400-1033	TRINITY FWB CHURCH, LAGRANGE	85.00		85.00	.00
400-1034	FIVE POINTS FWB CHURCH	300.00		300.00	.00
400-1035	FIRST FWB CHURCH, JACKSONVILLE	1,054.95		1,054.95	.00
400-1036	FIRST FWB CHURCH, HUBERT	560.00		560.00	.00
400-1037	CEDAR HILL FWB CHURCH	3,124.71		1,663.63	1,461.08
400-1038	FELLOWSHIP FWB CHURCH, DUNN	1,199.97		1,199.97	.00
400-1039	NORTHVIEW FWB CHURCH	215.00		85.00	130.00
400-1040	GOSHEN FWB CHURCH	150.00		150.00	.00
400-1041	WEST CALVARY FWB CHURCH	1,125.00		1,125.00	.00
400-1042	FAITH FWB CHURCH, WASHINGTON	100.00		100.00	.00
400-1043	FIRST FWB CHURCH, MT. HOLLY	859.00		859.00	.00
400-1044	PEACE CHAPEL FWB, WASHINGTON	268.75		268.75	.00
400-1045	CENTER GROVE FWB CHURCH	200.00		200.00	.00
400-1046	COVE CITY FWB CHURCH	375.00		375.00	.00
400-1047	EMMANUEL FWB CH., JACKSONVILLE	30.00		30.00	.00
400-1049	GETHSEMANE FWB CHURCH, WILSON	35.00		35.00	.00
400-1050	LENOIR FWB CHURCH, LENOIR	35.00		35.00	.00
400-1054	FIRST FWB CHURCH, STANLEY	50.00		50.00	.00
400-1060	HARRIETT MEMORIAL FWB CHURCH	599.04		599.04	.00

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST
Receipts and Disbursements Reporting

REPORTING PERIOD: 89/04/01 TO 89/12/31

DATE: 90/04/22

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 2

RECEIPTS:

DISTRIBUTION

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL	N C	NAT'L
400-1061	MEADOWBROOK FWB CHURCH	824.23		824.23	.00
400-1062	MT. OLIVE FWB CH., PLYMOUTH	862.50		862.50	.00
400-1064	FREEDOM FWB CHURCH, HAVELOCK	100.00		100.00	.00
400-1065	WHITE OAK HILL FWB CHURCH	1,678.41		1,678.41	.00
400-1066	OAK GROVE FWB CHURCH	1,130.00		1,130.00	.00
400-1067	PLEASANT ACRES FWB, NEW BERN	530.00		530.00	.00
400-1069	GARNER FWB CHURCH, GARNER	50.00		50.00	.00
400-1070	BELVOIR FWB CHURCH, GREENVILLE	669.00		669.00	.00
400-1074	CALVARY FWB CHURCH, MAPLE HILL	525.00		525.00	.00
400-1075	HAVEN FWB CHURCH, RALEIGH	361.69		361.69	.00
400-1076	DAVIS FWB CHURCH, DAVIS	600.00		600.00	.00
400-1077	BETHEL FWB CHURCH, KINSTON	100.00		100.00	.00
400-1083	WEST DUPLIN FWB CHURCH	773.03		294.00	479.03
400-1087	FAITH FWB CHURCH, GOLDSBORO	2,191.00		2,191.00	.00
400-1088	ARRINGTON HGTS. FWB.CH. LEX.	100.00		100.00	.00
400-1092	FELLOWSHIP FWB, MICRO	150.00		150.00	.00
400-1097	NOWLING CHAPEL FWB, MORGANTON	459.02		459.02	.00
400-1098	MATTHEWS FWB, CHARLOTTE	215.17		215.17	.00
400-1100	COLONIAL HGTS., CLINTON	100.00		100.00	.00
400-1101	HOMER'S CHAPEL FWB, BLACK MTN.	75.00		75.00	.00
400-1102	LOWELL, LOWELL	174.44		174.44	.00
400-1103	HILLTOP FWB, FUQUAY VARINA	1,645.00		1,465.00	180.00
400-1104	SULPHUR SPRINGS FWB, ASHEVILLE	35.00		35.00	.00
400-1105	EAST BELMONT FWB, BELMONT	50.00		50.00	.00
400-1108	IMMANUEL FWB, DURHAM	6,175.50		4,330.35	1,845.15
400-1109	SOUTHSIDE FWB, HICKORY	60.00		60.00	.00
400-1110	MOUNTAIN VIEW FWB, KINGS MTN.	50.00		50.00	.00
400-1112	ZEPHYR HILLS FWB, ASHEVILLE	280.93		280.93	.00
400-1114	SHADY GROVE FWB, DURHAM	900.00		900.00	.00
400-1115	FRIENDSHIP FWB, PINK HILL	290.00		290.00	.00
400-1121	GOSPEL WAY FWB CHURCH	50.00		50.00	.00
400-1122	PROSPECT FWB CHURCH	525.00		525.00	.00
400-1123	GATEWAY FWB CHURCH	151.00		151.00	.00
400-1124	LIBERTY FWB CHURCH, AHOSKIE	57.57		57.57	.00
			75,917.68	52,559.22	23,358.46
405	ASSOCIATIONS AND AUXILLARIES				
405-1000	WOMAN'S AUXILLARY	190.00		165.00	.00
405-1005	PIEDMONT ASSOCIATION	615.00		390.00	.00
405-1006	PAMLICO ASSOCIATION	855.00		855.00	.00
405-1007	RANDALL ASSOCIATION	870.00		870.00	.00
405-1008	FOOTHILLS ASSOCIATION	858.89		858.89	.00
405-1009	BLUE RIDGE ASSOCIATION	890.00		890.00	.00
405-1010	WESTERN PIEDMONT ASSOCIATION	~50.00		50.00	.00
405-1011	COASTAL ASSOCIATION	750.00		750.00	.00
405-1012	PALMER ASSOCIATION	1,240.00		1,240.00	.00
			6,318.89	6,068.89	.00
410	INDIVIDUAL CONTRIBUTORS				
410-1007	JOHNNY TAYLOR	10.00		10.00	.00
410-1051	TOM LILLY	186.60		186.60	.00

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST
Receipts and Disbursements Reporting

REPORTING PERIOD: : 89/04/01 TO 89/12/31

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STATEMENT OF RECEIPTS AND EXPENSES

PAGE 3

RECEIPTS:			DISTRIBUTION		
ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL	N C	NAT'L
410-1099	ELZA MANNING	10.00		10.00	.00
410-2000	MISCELLANEOUS FUNDS	199.27		199.27	.00
			405.87	405.87	.00
415	MISC. CASH RECEIPTS				
415-1000	CASH CONTRIBUTIONS & OFFERINGS	450.64		450.64	.00
415-1006	MISC. REIMBURSEMENTS & REBATES	939.35		939.35	.00
415-1007	MISCELLANEOUS BANK TRANSFER	1,605.00		1,605.00	.00
			2,994.99	2,994.99	.00
420	PROFESSIONAL RECEIPTS				
420-1000	PROFESSIONAL CH. BOND SERVICES	1,150.00		1,150.00	.00
420-1010	REVIVALS AND SPECIAL SERVICES	5,118.96		5,118.96	.00
			6,268.96	6,268.96	.00
450	BALANCE BROUGHT FORWARD				
450-1000	PREV. FISCAL YEAR END BALANCE	1,889.39		.00	.00
			1,889.39	.00	.00
TOTAL RECEIPTS:			93,795.78	68,297.93	23,358.46
EXPENSES:					
500	SALARIES				
500-1000	PROMOTIONAL DIRECTOR	5,834.94			
500-1001	SECRETARY	5,510.68			
			11,345.62		
505	PROMOTIONAL DEPARTMENT				
505-1000	UTILITIES	1,350.00			
505-1001	TRAVEL	3,026.64			
505-1002	HOUSING	12,435.00			
505-1003	MOTEL/MEALS	1,937.14			
505-1004	INSURANCE	4,973.08			
505-1005	RETIREMENT	3,008.36			
505-1006	WITNESS	577.28			
505-1007	SOCIAL SECURITY TAXES	2,100.00			
			29,407.50		
510	TAXES				
510-1000	FEDERAL WITHHOLDING	572.00			
510-1001	NORTH CAROLINA WITHHOLDING	255.84			
			827.84		
515	OFFICE				
515-1001	POSTAGE	474.43			
515-1002	SUPPLIES	71.75			
515-1003	TELEPHONE	1,804.30			
515-1004	UTILITIES	225.00			
515-1005	EQUIPMENT	2,260.05			
515-1007	COMPUTER PROGRAMMING SERVICES	240.00			
515-1111	PRINTING OF NEW CHECKS	31.59			
515-1112	EQUIPMENT INSURANCE	20.40			
515-1113	BESSEMER CITY PROPERTY	1,192.84			
515-1114	LAND DEVELOPING COSTS	220.00			
515-2000	MISCELLANEOUS	10.80			

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST
Receipts and Disbursements Reporting

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STATEMENT OF RECEIPTS AND EXPENSES

PAGE 4

EXPENSES:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL
515-2002	STATE MEETING EXPENSE	1,094.65	
515-2003	MISC. REIMBURSEMENTS	1,040.74	
			8,686.55
520	NORTH CAROLINA MINISTRIES		
520-1000	WESTERN FWB REST HOME	3,854.38	
520-1001	YOUTH MINISTRIES	1,195.01	
520-1003	BIBLE BOOKSTORE	117.08	
520-1004	NORTH CAROLINA HOME MISSIONS	9,975.69	
520-1007	BLUE RIDGE ASSOCIATION	320.00	
520-1008	COASTAL ASSOCIATION	100.00	
			15,562.16
525	EXECUTIVE BOARD		
525-1000	MILEAGE	496.10	
525-1001	MOTEL/MEALS	111.70	
			607.80
530	NATIONAL ASSOC. MINISTRIES		
530-1000	FOREIGN MISSIONS	9,814.24	
530-1001	HOME MISSIONS	2,792.57	
530-1002	FREE WILL BAPTIST BIBLE COL.	3,197.22	
530-1003	NATIONAL ASSOCIATION FEES	1,930.00	
530-1004	EXECUTIVE OFFICE	2,605.79	
530-1005	SOUTH CAROLINA CHILDREN'S HOME	620.00	
530-1006	TENNESSEE CHILDREN'S HOME	264.70	
530-1007	BOARD OF RETIREMENT	26.44	
530-1008	SOUTHEASTERN FWB COLLEGE	409.47	
			21,660.43
535	HONORARIUMS		
535-1000	CLERK	300.00	
			300.00

	TOTAL EXPENSES:		88,397.90
		NET INCOME OR LOSS	5,397.88
			=====
	SUMMARY STATEMENT		
	TOTAL RECEIPTS:	93,795.78	
	TOTAL EXPENSES:	88,397.90	

	BALANCE ENDING 89/12/31		5,397.88
			=====

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST
Receipts and Disbursements Reporting

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PAGE 1

RECEIPTS:

ACCT NO	ACCT DESC	SUB ACCT TOTAL	DISTRIBUTION	
			N C	NAT'L
400	CHURCHES	75,917.68		
405	ASSOCIATIONS AND AUXILIARIES	6,318.89		
410	INDIVIDUAL CONTRIBUTORS	405.87		
415	MISC. CASH RECEIPTS	2,994.99		
420	PROFESSIONAL RECEIPTS	6,268.96		
450	BALANCE BROUGHT FORWARD	1,889.39		
TOTAL RECEIPTS:		93,795.78	68,297.93	23,358.46

EXPENSES:

500	SALARIES	11,345.62
505	PROMOTIONAL DEPARTMENT	29,407.50
510	TAXES	827.84
515	OFFICE	8,686.55
520	NORTH CAROLINA MINISTRIES	15,562.16
525	EXECUTIVE BOARD	607.80
530	NATIONAL ASSOC. MINISTRIES	21,660.43
535	HONORARIUMS	300.00
TOTAL EXPENSES:		88,397.90

NET INCOME OR LOSS 5,397.88

SUMMARY STATEMENT

TOTAL RECEIPTS:	93,795.78
TOTAL EXPENSES:	88,397.90

BALANCE ENDING	89/12/31	5,397.88
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PROPOSED OPERATIONAL BUDGET - 1991
NORTH CAROLINA PROMOTIONAL DEPARTMENT

<u>No.</u>	<u>Item and Description</u>	<u>Proposed Amount</u>
1. 500-1000	Salary - Promotional Director	\$ 8,500.00
2. 500-1001	Salary - Secretary	8,500.00
3. 505-1000	Utilities, Office and Residence	4,850.00
4. 505-1001	Travel and Executive Board	5,740.00
5. 500-1002	Housing and Office Space	16,580.00
6. 500-1003	Motel and Meals	1,200.00
7. 500-1004	Key Man Insurance	4,800.00
8. 500-1005	Retirement	1,200.00
9. 505-1006	Witness Publication	5,000.00
10. 505-1007	Social Security	3,150.00
11. 510-1000	Federal Withholding (Deducted From Salary)	
12. 510-1001	North Carolina Withholding (Deducted From Salary)	
13. 510-1002	Property Taxes on 6.49 Acres	600.00
14. 515-1001	Postage	1,200.00
15. 515-1002	Supplies	1,000.00
16. 515-1003	Telephone	3,000.00
17. 515-1005	Equipment	1,000.00
18. 515-2000	Miscellaneous	1,400.00
19. 515-2004	State and National Expenses - Promotinal Director	1,500.00
20. 530-1003	National Association Fees	1,950.00
21. 535-1000	Clerk Honorarium	300.00
		\$ 71,470.00

BSH&Co.

May 7, 1990

Bailey, Self, Harris and Company

Certified Public Accountants

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Durham, North Carolina 27717

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INDEPENDENT ACCOUNTANT'S REPORT

Board of Directors

The Bible Book Store of Durham, Inc.

Durham, North Carolina

We have audited the accompanying balance sheets of THE BIBLE BOOK STORE OF DURHAM, INC. (a North Carolina non-profit corporation) as of December 31, 1989 and 1988, and the related statements of revenue, expenses and fund balance and changes in financial position for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of THE BIBLE BOOK STORE OF DURHAM, INC. as of December 31, 1989 and 1988, and the results of its operations and the changes in its financial position for the years then ended in conformity with generally accepted accounting principles.

Bailey, Self, Harris and Company

EXHIBIT "A"

THE BIBLE BOOK STORE OF DURHAM, INC.BALANCE SHEETS
DECEMBER 31, 1989 AND 1988

	<u>1989</u>	<u>1988</u>
<u>ASSETS</u>		
CURRENT ASSETS:		
Cash	\$ 3,541	\$ 16,777
Accounts Receivable	12,922	15,702
Inventory	<u>130,915</u>	<u>120,508</u>
Total Current Assets	<u>147,378</u>	<u>152,987</u>
PROPERTY AND EQUIPMENT:		
Furniture and Fixtures	6,297	6,215
Office Equipment	8,250	6,569
Leasehold Improvements	<u>17,201</u>	<u>8,699</u>
Total	31,748	21,483
Accumulated Depreciation	<u>(18,618)</u>	<u>(17,383)</u>
Net Property and Equipment	<u>13,130</u>	<u>4,100</u>
Total Assets	<u>\$ 160,508</u>	<u>\$ 157,087</u>
<u>LIABILITIES AND FUND BALANCE</u>		
CURRENT LIABILITIES:		
Accounts Payable	\$ 1,458	\$ 1,170
Taxes Payable	<u>3,041</u>	<u>3,630</u>
Total Current Liabilities	4,499	4,800
FUND BALANCE	<u>156,009</u>	<u>152,287</u>
Total Liabilities and Fund Balance	<u>\$ 160,508</u>	<u>\$ 157,087</u>

The accompanying notes are an integral part of these financial statements.

EXHIBIT "B"

THE BIBLE BOOK STORE OF DURHAM, INC.STATEMENTS OF REVENUE, EXPENSES AND FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 1989 AND 1988

	<u>1989</u>	<u>1988</u>
REVENUE:		
Sales	\$ 365,919	\$ 377,102
Processing and Handling Income	<u>11,891</u>	<u>11,832</u>
Total Revenue	377,810	388,934
COST OF SALES	<u>246,940</u>	<u>250,175</u>
Gross Margin	130,870	138,759
OPERATING EXPENSES	<u>129,662</u>	<u>118,751</u>
Operating Margin	1,208	20,008
OTHER INCOME	<u>2,514</u>	<u>348</u>
EXCESS OF REVENUE OVER EXPENSES	3,722	20,356
FUND BALANCE - BEGINNING OF YEAR	<u>152,287</u>	<u>131,931</u>
FUND BALANCE - END OF YEAR	<u>\$ 156,009</u>	<u>\$ 152,287</u>

The accompanying notes are an integral part of these financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.STATEMENTS OF CHANGES IN FINANCIAL POSITION
FOR THE YEARS ENDED DECEMBER 31, 1989 AND 1988

	<u>1989</u>	<u>1988</u>
SOURCES OF CASH:		
Excess of Revenue Over Expenses	\$ 3,722	\$ 20,356
Charges Not Requiring Cash in the Current Period:		
Depreciation	1,488	1,395
Cash Provided From (Used In) Operations	5,210	21,751
Decrease in Accounts Receivable	2,780	487
Increase in Accounts Payable	288	853
Total Sources of Cash	<u>8,278</u>	<u>23,091</u>
USES OF CASH:		
Increase in Inventory	10,407	3,594
Increase in Property and Equipment	10,518	250
Decrease in Note Payable - Bank		7,928
Decrease in Taxes Payable	589	268
Decrease in Accrued Interest		745
Total Uses of Cash	<u>21,514</u>	<u>12,785</u>
INCREASE (DECREASE) IN CASH	(13,236)	10,306
CASH - BEGINNING OF YEAR	<u>16,777</u>	<u>6,471</u>
CASH - END OF YEAR	<u>\$ 3,541</u>	<u>\$ 16,777</u>

The accompanying notes are an integral part of these financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1989 AND 1988

NOTE #1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization - The accompanying financial statements include the accounts of The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists. The corporation is exempt from federal income taxes under the Internal Revenue Code Section 501(c)(3). The primary function of the corporation is supplying Sunday School and other Christian literature to the Free Will Baptist Churches in the southeastern states. The corporation also maintains an inventory of Christian literature for sale to the general public. The corporation accounts for sales and expenses on the accrual method.

Inventory - Inventory consists of bibles, sunday school literature, supplies and other Christian literature, and is valued at cost.

Property and Equipment - Property and equipment is stated at cost. Depreciation is calculated primarily using accelerated methods over estimated useful lives of 5 to 10 years.

NOTE #2 - LEASE

The corporation has an operating lease agreement for the store premises expiring April, 1994. In addition to the minimum rent, the lease provides for contingent rentals of 3-1/2% of gross sales in excess of amounts specified in the lease agreement. No additional rent was required for the lease year ending April 30, 1989. The lease requires specified payments for maintenance, property taxes and insurance. Rent expense amounted to \$15,817 and \$15,019 for the years ending December 31, 1989 and 1988, respectively.

Future minimum lease payments under the noncancellable operating lease at December 31, 1989, excluding contingent rentals and executory costs, were as follows:

Year Ending
December 31,

1990	\$ 17,352
1991	17,872
1992	18,409
1993	18,961
1994	<u>6,382</u>
Total	<u>\$ 78,976</u>

BSH&Co.

May 7, 1990

Bailey, Self, Harris and Company

Certified Public Accountants

One University Place, Suite 300

Post Office Box 52393

Durham, North Carolina 27717

Telephone: (919) 489-1600

TeleFAX: (919) 490-8599

**INDEPENDENT ACCOUNTANT'S REPORT
ON ADDITIONAL INFORMATION**

Board of Directors

The Bible Book Store of Durham, Inc.

Durham, North Carolina

Our report on our audits of the basic financial statements of THE BIBLE BOOK STORE OF DURHAM, INC. for 1989 and 1988 appears on page 1. These audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The information on pages 7 through 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Bailey, Self, Harris and Company

THE BIBLE BOOK STORE OF DURHAM, INC.

SALES
FOR THE YEARS ENDED DECEMBER 31, 1989 AND 1988

	<u>1989</u>	<u>%</u>	<u>1988</u>	<u>%</u>
FREE WILL BAPTIST CHURCHES:				
Sunday School and Vacation				
Bible School Materials	<u>\$ 167,651</u>	46%	<u>\$ 177,677</u>	47%
OTHER CHRISTIAN LITERATURE:				
Supplies	61,940		60,015	
Books	47,715		49,963	
Bibles	34,046		39,233	
Music	18,315		19,053	
Non-Member Churches:				
Vacation Bible School	7,717		10,560	
Sunday School	15,401		8,680	
Cards	9,470		10,422	
Scripture Press	2,050			
Imprinting and Binding	<u>1,614</u>		<u>1,499</u>	
Total Other Christian Literature	<u>198,268</u>	54%	<u>199,425</u>	53%
Total Sales	<u>\$ 365,919</u>	100%	<u>\$ 377,102</u>	100%

See accountant's report on additional information.

THE BIBLE BOOK STORE OF DURHAM, INC.

OPERATING EXPENSES
FOR THE YEARS ENDED DECEMBER 31, 1989 AND 1988

	<u>1989</u>	<u>1988</u>
Salaries	\$ 65,654	\$ 59,791
Housing Allowance	5,200	5,300
Board Expenses	556	537
Repairs and Maintenance	2,594	2,989
Payroll Taxes	5,388	5,061
Telephone	2,451	2,488
Rent	15,817	15,019
Equipment Rentals	784	973
Utilities	4,519	4,502
Insurance	4,565	4,065
Taxes and License	2,289	1,997
Office Supplies and Expense	5,524	4,898
Legal and Accounting	3,910	3,600
Bank Charges and Collection Expense	1,023	933
Advertising	519	517
Transportation and Travel	2,514	760
Interest		155
Depreciation	1,488	1,395
Dues and Subscriptions	804	975
Donations	3,932	2,079
Miscellaneous	89	615
Bad Debts	42	102
Total Operating Expenses	<u>\$ 129,662</u>	<u>\$ 118,751</u>

See accountant's report on additional information.

REPORT OF NORTH CAROLINA STATE MISSION BOARD

April 1989 - December 1989

DISBURSEMENTS

AMOUNT

General Fund	\$ 17,612.05
Fayetteville	15,478.68
Hickory	4,250.00
Henderson	9,130.24
Matthews	24,888.40
Cary	27,500.00
Frank Davenport	524.30
James Pittman	732.00
National Home Mission	325.00

BALANCE SHEET

Balance brought forward	6,600.30
Received from churches and individuals	72,874.88
Borrowed from bank	13,000.00
Taken from savings	9,184.17
	<u>101,659.35</u>
Total disbursed	-100,440.67
Balance	\$ <u>1,218.68</u>
 Balance in savings, plus interest	 \$ 15,000.00

N.C. STATE MISSION BOARD OF FREE WILL BAPTIST

APRIL 1989 - DECEMBER 1989

SOURCE OF INCOME

<u>DONOR</u>	<u>AMOUNT</u>
Ahoskie, Ahoskie	\$ 273.00
Ashville, Ashville	98.00
Alabama State Mission Board	187.00
Alabama State Woman's Auxiliary	2.00
Beacon, Farmville	180.96
Bethel, Kinston	1,169.00
Blue Ridge Association	311.99
Boger City, Iron Station	96.47
Boger City, Adult Class, Iron Station	50.99
Calvary, Crews, Virginia	350.00
Calvary, Jacksonville	75.00
Calvary, Maple Hill	312.00
Calvary, Swannanoa	1,368.74
Calvary, Swannanoa, Woman's Auxiliary	100.00
Canton, Canton	50.00
Carbon Hill, Carbon Hill Alabama	157.00
Cedar Grove, Williamston	190.26
Cedar Hill, Asheville	1,314.34
Central, Albaster Alabama	420.00
Central, Woman's Auxiliary, Albaster, Alabama	10.00
Cofers Chapel, Nashville, Tennessee	53.00
Community, Corinth Mission	80.00
Corinth, Dunn	1,360.00
Cove City, Cove City	150.00
Coastal Association	200.00
Cross Limbers, Nashville, Tennessee	177.00
Davis, Davis	287.80
Easterly Quarterly Meeting, Tennessee	150.00
Emmanuel, Jacksonville	405.83
Emmanuel, LaGrange	420.97
Emmanuel, Sharpsburg	368.90
Fairview, Marion	1,249.04
Faith, Goldsboro	892.00
Faith, Kannapolis	887.00
Faith, Rockingham	1,600.00
Faith, Morganton	71.00
Faith, Washington	328.00
Fellowship, Dunn	956.31
Fellowship, Micro	45.00
Fellowship, Swannanoa	146.00

MISSION BOARD..... SOURCE OF INCOME CONTINUED

<u>DONOR</u>	<u>AMOUNT</u>
First, Amiory Miss.	31.12
First, Beaufort	530.21
First, Elizabethton, Tennessee	630.00
First, Erwin, Tennessee	808.55
First, Fayette, Alabama	102.60
First, Florence, South Carolina	363.58
First, Gastonia	35.00
First, Hubert	180.00
First, Marion	792.45
First, Morehead City	622.00
First, Mount Holly	867.00
First, Newport News, Virginia	98.55
First, Raleigh	1,445.34
First, Stanley	124.00
First, Washington	971.25
Five Points, Pinetown	225.00
Friendship, Coats	373.75
Friendship, Pink Hill	245.60
Garner, Garner	1,125.00
Gateway, Virginia Beach, Virginia	100.00
Glenwood, Rockingham	73.00
Grace, Rocky Mount	329.00
Grifton, Grifton	203.00
Haven, Raleigh	51.12
Hilltop, Fuquay	670.00
Homer's Chapel, Black Mountain	256.00
Hope, Plymouth	783.46
Immanuel, Durham	775.12
Jefferson Park, Men Fellowship, Rockingham	100.00
Jefferson Road, Sumter, South Carolina	311.68
Lakeview, Kernersville	222.00
Landmark, Cary	70.00
Liberty, Durham	585.00
Lockhart, Lockhart, South Carolina	691.00
Lowell, Lowell	741.76
Maccripine, Macclesfield	72.00
Madison, Madison, Alabama	233.60
Maple St., Rockingham	500.00
Maranatha, Greenville	723.17
Meadowbrook, Black Mountain	2,032.65
Mount Calvary, Hookerton	270.00
Mount Olive, Mount Olive	304.93
Mount Olive, Plymouth	1,707.00
Northview, Statesville	100.00
Nowlings Chapel, Morganton	1,090.04
Oak Grove, Durham	375.00

MISSION BOARD..... SOURCE OF INCOME CONTINUED

<u>DONOR</u>	<u>AMOUNT</u>
Parker's Chapel, Greenville	902.97
Pamlico Association	1,917.50
Peace Chapel, Washington	175.00
Peace, Henderson	173.50
Peace, Wilson	797.10
Peace, Florence, South Carolina	100.00
Piney Grove, Guin, Alabama	50.00
Pleasant Acres, New Bern	1,210.00
Prospect, Dunn	1,000.00
Roaring Creek, Newland	144.00
Rocky Pass, Nebo	767.00
Ruth's Chapel, New Bern	2,421.00
Sandy Acres, Columbia	753.99
Saving Grace, Bessamer City	18.00
Shady Grove, Durham	1,275.00
Shelby, Shelby	253.00
Sherwood Forest, New Bern	3,122.51
Southside, Hickory	575.00
Stacy, Stacy	919.00
Stacy Woman's Auxiliary	31.00
Stage Road, Willow Springs	108.00
State Association Offering	392.21
Sulphur Springs, Hazelwood	245.00
Swannanoa, Swannanoa	735.00
Tabernacle, Kinston	5.00
Temple, Greenville	569.00
Tipplett's Chapel, Clayton	859.40
Trinity, Greenville	27.00
Trinity, LaGrange	105.00
Union Chapel, Chocowinity	1,631.71
Unity, Greenville	80.00
Unity, Smithfield	900.00
Valley Falls, Vally Falls, South Carolina	575.44
Victory, Goldsboro	793.51
West Calvary, Smithfield	590.00
West Duplin, Warsaw	444.00
White Oak Hill, Bailey	586.59
Winter Park Church of Christ, Wilmington	1,636.74
Woman's Auxiliary State	1,196.88
Zephyr Hill, Ashville	1,355.00
Balance from Cary	706.60

MISSION BOARD..... SOURCE OF INCOME CONTINUED

<u>DONOR</u>	<u>AMOUNT</u>
Keith Brook - Painting, Virginia Beach, VA	\$ 50.00
Donna K. Foster, Ervin, TN	2.00
Billy and Mary Garland, Ervin, TN	10.00
Genevine Robertson, Swannanoa	40.00
Joseph Cook, Stacy	20.00
Mary and Charles Bozar, Royal Oak Mis.	100.00
Fidelia S.S. Class, First Elizabethton, TN	30.00
Mr. and Mrs. Clyde Phillip, First Elizabethton, TN	10.00
Rev. & Mrs. James Marcum, Lincolnton	5.00
Marjorie E. Styles, Ashville	20.00
Mr. & Mrs. R. B. Kelly, Greenville TN	52.00
Mary Garland	10.00
Gary & Marsha Donica, Florence, SC	10.00
Rev. & Mrs. Frank Davenport, Stantonsburg	104.00
William & Mary Herm	10.00
Brucilla Taylor, Rockingham	25.00
Henry & Kimberly McAthur, Mount Olive	5.00
Gene & Annie Lois Burnett, Cordoria, AL	25.00
S.S.H.T. Kenneth & Bobbie Carbouell, Goldsboro	2.00
Leroy & Faye Forlier, Nashville, TN	10.00
Robert & Alice Worthington, Raleigh	100.00
Joey & Cynthia Norris,, Pauline, SC	20.00
Glen & Linda O'Donnell, Calena, AL	50.00
Mr. and Mrs. Gene McLeod, Erwin	108.09
Edith Waters, Plymouth	110.00
David & Myra Hogan, LaGrange	20.00
Lawrence Tart, Benson	20.00
Herbert Tart Inc., Benson	250.00
Grady & Linda Williams, Maiden	52.00
Anna Marie Felix, Pensocola, FL	75.00
Mattie Langley, Winterville	5.00
Lewis & Alice Smith, Rockingham	15.00
Timothy & Genis Thompson, New Bern	50.00
Ernestine Hepinger, Kannapolis	20.00
Willie Mae Clabaugh, Winterville	25.00
Howard & Mary Books, Virginia Beach	200.00
Robert & Sharon Dalton, Swannanoa	90.00
Rev. Randall C. Tipton	75.00
Burl Guthery, Belhaven	60.00
D/B/A Engraving, Florence, SC	100.00
Rev. & Mrs. Nathan Eason, Louisville, KY	20.00
Betty Snyder	105.00
Mr. & Mrs. David Ray, Swannanoa	40.00
William Dixon, Plymouth	20.00
Rev. & Mrs. Terry Bailey, Stanley	41.00

MISSION BOARD..... SOURCE OF INCOME CONTINUED

<u>DONOR</u>	<u>AMOUNT</u>
Jewell H. Daughtery, Florence, SC	\$ 52.00
Rev. & Mrs. James Stancil	50.00
Zeb & Rhonda Griffin, Kinston	110.00
Mr. & Mrs. Johnnie Brock, Millport, AL	70.00
Rev. & Mrs. Nate Ange, Raleigh	176.00
Mr. & Mrs. Joseph McNally, Angier	231.00
Mrie B. Horton, Kinston	70.00
Sara L. Albritton, Murray, KY	100.00
James & Brenda Barefoot, Morehead City	50.00
Fred & Delorse Murphy, Plymouth	20.00
Jerry & Beth Grace, Selma, AL	110.00
Melvin & Judy Revis, Spartsburg, SC	52.00
Roger & Amy Abshea', Chesnu, SC	25.00

NORTH CAROLINA HOME MISSIONS BUDGET PROPOSAL 1990

Budget proposal from July 1990 to December 1990

General Fund	\$7,500.00
Hickory	500.00
Henderson	3,300.00
Fayetteville	8,750.00
Matthews	18,000.00
Cary	<u>18,000.00</u>
TOTAL	\$66,050.00

Budget proposal January 1991 to December 1991

General Fund	\$15,000.00
Henderson	500.00
Fayetteville	37,500.00
Matthews	36,000.00
Cary	36,000.00
New Work	<u>36,000.00</u>
TOTAL	\$161,000.00

The N. C. State Youth Board met twice during 1989. The first meeting was on April 25, at the Shady Grove F.W.B. Church in Durham in connection with our other state boards. Our second meeting was by means of a conference phone call on October 30.

At our April meeting we discussed our preparations for the 1989 State Youth Competition held in Gastonia. We also talked about the annual 'Week-end at the Wilds' sponsored by our board. The attendance for the retreat has been declining in recent years. We felt we needed to consider making some changes which we would think about and discuss at our next meeting.

It was also noted that we need a location in the eastern part of the state for our 1990 State Youth Conference.

Our financial report was examined and approved.

The October meeting began with a brief financial report. We discussed the 1990 S.Y.C. to be held May 4 and 5. The First F.W.B. Church in Beaufort has invited us to meet there. Because of some question we noted that churches must come through their local district association to compete at the State Youth Competition.

The rest of this meeting was spent on the Wilds retreat. We felt there were possibly two factors that have contributed to a decrease in attendance, which we have little control over - cost and the date, both of which are set by the Wilds. It was pointed out that some may be tired of going to the same place year after year. We agreed to try scheduling the Wilds every other year and consider another location during the in between years.

We have the Wilds retreat scheduled for April 5-7, 1991. The cost will be \$54 per person.

Our 1991 State Youth Conference is planned for May 3 and 4 at the First F.W.B. Church in Garner. We need invitations for the 1992 conference (western part of the state) and 1993 conference (eastern part of the state).

Finally, we want to express our appreciation to those who support this ministry with their prayers and finances. Young people from several different churches from the mountains to the coast are scheduled to represent our state at the National Youth Conference in Phoenix. To my knowledge, we can be proud of the way North Carolina youth have presented themselves at past Nationals. They have abided by the standards, competed by the rules and studied hard to please the Master. All have not won first place medals - though many have - but all are winners. No one who spends hundreds of hours studying the Scriptures or developing talents for God's glory can be considered losers. A lot of money is needed to help the 25 or so North Carolina young people get to Phoenix. Our board doesn't have much to offer. With 200 churches in our state, if we all did something it could amount to a lot. We certainly would be grateful for any offering you could give. Remember these in your prayers. Thank You.

N. C. State Youth Board

Johnny Hudson
Jerry Johnson
Jim Marcum
Jeff Runion
Donnie Miles

N. C. STATE YOUTH BOARD FINANCIAL REPORT

APRIL 1, 1989 - DECEMBER 31, 1989

BALANCE ON APRIL 1, 1989		\$2,510.82
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INCOME:

Cedar Hill	210.80
Corinth	90.00
1st. Raleigh	794.67
Immanuel, Durham	38.69
Lowell	35.84
Rocky Pass	216.00
Ruths Chapel	378.00
Sherwood Forest	444.51
N. C. Womans Auxiliary	100.00
S.Y.C. Registration	605.00
S.Y.C. Offering	175.98

\$3,089.49

TOTAL OF ALL FUNDS		\$5,600.31
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EXPENDITURES:

S.Y.C. Medals	137.25
N.Y.C. Registration	265.00
Assistance to Youth attending N.Y.C.	\$2,220.00
Board expenses for meetings and S.Y.C.	\$339.24

\$2,961.49

TOTAL EXPENDITURES

BALANCE DECEMBER 31, 1989

\$2,638.82

PROPOSED BUDGET

INCOME:

From Churches	3700.00
S.Y.C. Offering	150.00
S.Y.C. Registration	250.00
	<hr/>
	4100.00

EXPENDITURES:

Wilds Deposit	200.00
Board Meetings & S.Y.C. Expenses	900.00
N.Y.C. Registration	250.00
S.Y.C. Awards	200.00
Assistance to N.Y.C. Participants	2300.00
Phone	100.00
Printing	100.00
Miscellaneous	50.00
	<hr/>
	4100.00

WESTERN FREE WILL BAPTIST BOARD OF CARE

TREASURER'S REPORT

INCOME

Balance Brought Forward 1989	\$	318.79
Income From Churches		1,813.56
Foothills Association		<u>500.00</u>
Totals		2,632.35

DISBURSEMENTS

Bank Charges	42.64
Christmas Gift	200.00
Land Payment	400.00
Board Expenses	511.47
Series "B" Bond Fund	<u>1,227.07</u>
Totals	2,381.18

SERIES "B" BOND REPORT

Balance Brought Forward	1,692.70
Income (Rest Home Deposits)	13,300.00
Board of Care Treasurer	1,225.00
Foothills Association	1,619.11
Interest Earned	<u>142.14</u>
	17,978.95
Bonds	16,138.08
Dees, Jackson, Watson & Associates P.A.	<u>369.24</u>
	16,507.32
Ending Balance	\$ <u>1,471.63</u>

Western Free Will Baptist Rest Home, Inc.
Statement of Cash Receipts and Cash Disbursements
Years Ended December 31, 1989, 1988 and 1987

	<u>1989</u>
Cash Receipts - Income	
Residents' Fees	\$204575
Contributions	30831
Interest Income	<u>334</u>
	\$235740
Cash Disbursements - Expenses	
Salaries and Wages	\$108200
Payroll Taxes	11827
Accounting Fees	3260
Supplies	3157
Telephone	2432
Utilities	11372
Conferences and Meetings	1063
Interest	14220
Depreciation	14232
Food	17665
Repairs and Maintenance	6686
Insurance	3435
Medicine and Medical Supplies	167
Trash Collection	
Dues and Subscriptions	682
Fuel Oil	
Office Supplies and Postage	23
Vehicle Expense	2646
Retirement	
Contributions	1616
Miscellaneous	105
Advertising	593
Taxes and Licenses	
Housing Allowance	3600
Pest Control	1647
Activities Expense	138
Bank Service Charges	106
Employee Benefits	4152
Laundry	<u>465</u>
	<u>\$213489</u>
Net Income	<u>\$ 22251</u>
BOND PAYMENTS	\$ 22586.71
BALANCE IN BANK (1-1-90)	(-)317.76

WESTERN FREE WILL BAPTIST REST HOME, INC.
PROPOSED BUDGET, YEAR 1990

INCOME:

RESIDENT'S FEES (Based on an average of 23 residents)	\$206,684.00
CONTRIBUTIONS	20,295.20
TOTAL INCOME	<hr/> \$226,979.20

EXPENSES:

ADMINISTRATIVE EXPENSES:

SALARIES AND WAGES	\$118,000.00
PAYROLL TAXES	12,200.00
EMPLOYEE BENEFITS	5,000.00
HOUSING ALLOWANCE	3,600.00
MEETINGS AND TRAINING	1,000.00
MEALS AND ENTERTAINMENT	300.00
OFFICE SUPPLIES	125.00
POSTAGE	300.00
TOTAL ADMINISTRATIVE EXPENSE	<hr/> \$140,525.00

PHYSICAL PLANT EXPENSES:

GENERAL INSURANCE	\$3,600.00
UTILITIES - ELECTRIC	10,650.00
UTILITIES - WATER	2,250.00
TELEPHONE	2,000.00
FUEL OIL	100.00
REPAIR/MAINTENANCE - BUILDING	2,100.00
REPAIR/MAINTENANCE/REPLACEMENT - EQUIPMENT	3,000.00
MAINTENANCE - GROUNDS	1,000.00
TOTAL PHYSICAL PLANT EXPENSE	<hr/> \$24,700.00

RESIDENTS & OPERATING EXPENSES:

GROCERY EXPENSE	\$24,000.00
DRUGS AND MEDICAL EXPENSES	300.00
LAUNDRY EXPENSE	500.00
DUES AND SUBSCRIPTIONS	500.00
SANITARY AND PEST CONTROL	2,000.00

CONTINUATION SHEET - PROPOSED BUDGET (1990)

BUSINESS SUPPLIES	3,000.00
KITCHEN SUPPLIES/EXPENSE	1,000.00
ADVERTISING	1,250.00
ACTIVITIES EXPENSE	250.00
VEHICLE EXPENSE	3,000.00
PROFESSION FEES - ACCOUNTING	2,500.00
MISCELLANEOUS EXPENSE	300.00
BANK SERVICE CHARGES	125.00
BOND PAYMENT (SINKING FUND)	23,029.20
TOTAL RESIDENTS & OPERATING EXPENSE	<hr/> \$61,754.20
TOTAL EXPENSES	<hr/> \$226,979.20

WESTERN FREE WILL BAPTIST REST HOME, INC.

P. O. Box 417

Candler, NC 28715

CONTRIBUTIONS RECEIVED FOR 1989

AHOSKIE WOMAN'S AUXILIARY, AHOSKIE	\$ 20.00
AVERY CREEK, ARDEN	514.51
ROY BLYTHE, CANDLER	595.30
CANTON, CANTON	105.84
CEDAR HILL, ASHEVILLE	1255.68
CENTER GROVE, WAXHAW	300.00
PAUL & JEANETTE CHASTAIN, CANTON	10.00
CLYDE, Clyde	25.00
CORINTH, DUNN	90.00
COVE CITY, COVE CITY	350.00
FAITH, MORGANTON	50.00
FIRST, LANDIS	500.00
FIRST, MARION	795.88
FIRST, MARION, WOMAN'S AUXILIARY	150.00
(ALSO FURNISHED ONE SEMI-PRIVATE ROOM WITH FURNITURE)	
FIRST, RALEIGH	1114.87
FIRST, SIMPSONVILLE	250.00
FOOTHILLS ASSOCIATION	59.89
GOSHEN, MOUNT HOLLY	446.00
GOSPEL WAY, BESSEMER CITY	100.00
HARRIETT MEMORIAL, CAROLEEN	1054.28
HOMER'S CHAPEL, BLACK MOUNTAIN	50.00
EDWIN & BETTY HILL, CANDLER	1000.00
HOLLY GROVE, WAYNESVILLE, WOMAN'S AUXILIARY	75.00
IMMANUEL, DURHAM	508.69
FRANK & CYNTHIA KEETER, FOREST CITY	50.00
LOWELL, LOWELL	354.29
HOWARD & ANITA MESSER, ASHEVILLE	350.00
(ALSO FURNISHED 2 PRIVATE ROOMS IN MEMORY OF THEIR SON, MIKE, AND HER FATHER, REV. ELMER KEENER)	
MT. BETHEL, WEAVERVILLE	1270.00
MT. BETHEL, WEAVERVILLE, WOMAN'S AUXILIARY	300.00
MT. CALVARY, MARION, WOMAN'S AUXILIARY	50.00

CONTINUATION SHEET - CONTRIBUTIONS RECEIVED FOR 1989:

NC ASSOCIATION OF FREE WILL BAPTISTS	\$1385.00
NC STATE WOMAN'S AUXILIARY	1979.98
NORTHVIEW, STATESVILLE	130.00
NOWLINGS CHAPEL, MORGANTON	1236.31
NOWLINGS CHAPEL, MORGANTON, WOMAN'S AUXILIARY	205.00
OAK GROVE, DURHAM	425.00
PEACE CHAPEL, WASHINGTON, WOMAN'S AUXILIARY	50.00
PEACE CHAPEL, WASHINGTON, J-O-Y CLASS	175.00
ROCKY PASS, NEBO	1440.00
SHELBY, SHELBY	100.00
SHERWOOD FOREST, NEW BERN	98.21
SULPHUR SPRINGS, HAZELWOOD	453.45
TRINITY, GREENVILLE	11.00
R. WALDROP	10.00
LUCY WATERS, PINETOWN	25.00
WEST 5th AVENUE, GASTONIA, WOMAN'S AUXILIARY	50.00
WESTERN PIEDMONT BIBLE FELLOWSHIP	2175.00
VOLENA WILSON, MARION	10.00
ZEPHYR HILLS, ASHEVILLE	2156.93
ZEPHYR HILLS, ASHEVILLE, MEN'S BIBLE CLASS	45.00

TOTAL CONTRIBUTIONS

\$23,956.11



NORTH CAROLINA STATE WOMAN'S AUXILIARY REPORT

Greetings from the North Carolina State Woman's Auxiliary Convention. This has been a very busy and fruitful year for all our women in the State. Our annual retreat was held at the Sheraton in Raleigh, North Carolina in October of 1989, and was well attended, with the Lord's blessing upon all the sessions.

The Executive Board of the Auxiliary met in Durham in December of last year, to formulate the plans for the convention during it's 1990 meeting.

There was a total of 129 registered delegates, officers, missionaries, ministers and visitors who attended the 1990 Convention at the Victory Free Will Baptist Church in Goldsboro, North Carolina on May 2, 1990. The theme for the session was "The Great Invitation", with guest speakers, Mrs. Wanda McCleary, wife of Rev. Jerry McCleary, mission pastor to Omaha, Nebraska, and Mrs. Rose Hales, wife of Rev. Eugene Hales, mission pastor to Matthews, North Carolina. The Lord's presence was very real during the services.

We were blessed financially during the year, exceeding the goals of all our projects which were adopted for 1989-90. The response to our "special emphasis" offering for the day was good, with \$1,516.65 in offerings received to purchase a new computer for the Promotional office. The computer is already installed and in operation, and has prepared the reports for the state office this year.

We appreciate the support of all our members, pastors, Home and Foreign missionaries, and Promotional Director, Tom Lilly. Please pray for us as we endeavor to fulfill the great commission set before us by our Lord and Saviour Jesus Christ.

Sincerely,

Loretta Lilly, Secretary

N. C. Woman's Auxiliary Treasurer's Report

April 21, 1989 thru April 30, 1990

Balance Brought Forward-----\$ 1,143.13

RECEIPTS:

Received from Districts-----	\$46,161.37
Received from 1989 Retreat-----	5,261.00
Offering & Special Emphasis Project at 1989 State Meeting-----	2,206.96
Total----	\$54,772.46

DISBURSEMENTS:

WNAC Designated Gifts-----	\$42,580.24
WNAC Per Capita Dues (1038 Members)-----	2,076.00
Other Designated Gifts-----	1,226.31
Travel & Misc. Expenses for State Officers-----	325.98
Printing & Ledger Sheets-----	97.54
Bank Service Charge & New Checks-----	74.98
1989 Retreat Expenses-----	3,473.56
1989 Special Emphasis Project (NC Rest Home)-----	1,737.23
Gifts Disbursed at 1989 State Meeting-----	700.00
Sherwood Lee-----	300.00
Leah Waddell Scholarship Fnd-----	150.00
WNAC Gen. Fund-----	150.00
NC Youth Board-----	100.00
Wanda McClary Airline Ticket-----	289.00
Total Disbursed----	\$52,580.84

Balance in Treasury as of April 30, 1990-----\$ 2,191.62

STATE PROJECT RESULTS 1989-90

MORGAN CHILDREN SCHOOL TUITION-----	\$ 3,695.77
PUERTO RICO-----	2,935.45
FREE WILL BAPTIST BIBLE COLLEGE-----	2,203.46
Southeastern Bible College-----	1,093.25

Respectfully Submitted: Rita N. Murphy
Rita N. Murphy, Treasurer

BLUE RIDGE DISTRICT:

N.C. Missions Project-Morgan Children School Tuition---	\$ 700.00
N.C. Missions Project-Puerto Rico-----	145.00
N.C. Project-Free Will Baptist College-----	215.00
Emphasis & Co-Laborer Offerings-----	535.00
Memorial Student Loan Fund-----	150.00
Leah Waddell Scholarship Fund-----	225.00
Foreign Missions & Missionaries-----	4,163.40
Home Missions & Missionaries-----	1,659.80
N.C. State Missions-----	779.28
N.C. Rest Home-----	23.75
N.C. Auxiliary Gen Fund-----	105.00
Children's Home - Tennessee-----	200.00
Retired Ministers-----	50.00
F.W.B.B.C. Gen Fund-----	150.00
Southeastern Gen Fund-----	100.00
Volena Wilson Retirement Fund-----	374.00
Per Capita Dues (129 Members)-----	322.50
Seating Fee for 1990 District Delegates-----	25.00
Total Sent thru Treasurer---	\$9,922.73

COASTAL DISTRICT:

N.C. Missions Project-Morgan Children School Tuition---	\$ 297.34
N.C. Missions Project-Puerto Rico-----	163.33
N.C. Project-Free Will Baptist Bible College-----	283.33
Emphasis & Co-Laborer Offering-----	742.39
Memorial Student Loan Fund-----	174.00
Foreign Missions & Missionaries-----	1,921.75
Home Missions & Missionaries-----	763.47
N.C. State Missions-----	99.50
N.C. Rest Home-----	50.00
N.C. Promotional Dept.-----	71.00
Retired Ministers & Widows Retirement Fund-----	144.50
F.W.B.B.C. General Fund-----	18.00
Per Capita Dues (168 Members)-----	417.50
Seating Fee For 1990 District Delegates-----	25.00
Total Sent thru Treasurer---	\$5,171.11

PALMER DISTRICT:

N.C. Missions Project-Morgan Children School Tuition---	\$ 804.43
N.C. Missions Project-Puerto Rico-----	659.70
N.C. Project-Free Will Baptist Bible College-----	341.06
N.C. Project-Southeastern Bible College-----	285.75
Emphasis & Co-Laborer Offerings-----	362.70
Memorial Student Loan Fund-----	13.00
Foreign Student Scholarship Fund-----	7.45
Leah Waddell Scholarship Fund-----	20.06
Eunice Edwards Loan Fund-----	146.00
Foreign Missions & Missionaries-----	2,872.77
Home Missions & Missionaries-----	868.98
N.C. State Missions-----	156.83
N.C. Rest Home-----	185.00
N.C. Promotional Dept-----	25.00
N.C. Auxiliary Gen Fund-----	25.00
Children's Home - Tennessee-----	195.00
Per Capita Dues (219 Members)-----	547.50
Seating Fee for 1990 District Delegates-----	25.00
Total Sent thru Treasurer---	\$7,541.23

PAMLICO DISTRICT:

N.C. Missions Project-Morgan Children School Tuition---	\$ 454.58
N.C. Missions Project-Puerto Rico-----	503.75
N.C. Project-Free Will Baptist Bible College-----	285.38
Emphasis & Co-Laborer Offerings-----	864.00
Memorial Student Loan Fund-----	17.00
Eunice Edwards Loan Fund-----	128.00
Foreign Missions & Missionaries-----	1,746.64
Home Missions & Missionaries-----	1,341.83
N.C. State Missions-----	152.00
F.W.B.B.C Gen Fund & Development Program-----	211.87
Southeastern Gen Fund-----	155.00
Per Capita Dues (151 Members)-----	377.50
Seating Fee for 1990 Delegates-----	40.00
Total Sent thru Treasurer---	\$6,277.55

RANDALL DISTRICT:

N.C. Missions Project-Morgan Children School Tuition---	\$1,036.92
N.C. Missions Project-Puerto Rico-----	1,017.17
N.C. Project-Free Will Baptist Bible College-----	776.19
N.C. Project-Southeastern Bible College-----	255.00
Emphasis & Co-Laborer Offerings-----	1,037.92
Leah Waddell Scholarship Fund-----	145.00
Memorial Student Loan Fund-----	10.00
Eunice Edwards Loan Fund-----	390.75
Foreign Missions & Missionaries-----	4,593.17
Home Missions & Missionaries-----	1,162.90
N.C. State Missions-----	300.00
N.C. Rest Home-----	114.00
N.C. Promotional Dept-----	45.00
Children's Home - Tennessee-----	35.00
Jamie Allen-Bible Believing Mission-----	141.85
Per Capita Dues (204 Members)-----	510.00
Seating Fee for 1990 District Delegates-----	25.00
Total Sent thru Treasurer---	\$11,595.87

WESTERN PIEDMONT:

N.C. Missions Project-Morgan Children School Tuition---	\$ 402.50
N.C. Missions Project-Puerto Rico-----	446.50
N.C. Project-Free Will Baptist Bible College-----	302.50
N.C. Project-Southeastern Bible College-----	552.50
Emphasis & Co-Laborer Offerins-----	882.68
Foreign Student Scholarship Fund-----	50.00
Foreign Missions & Missionaries-----	1,270.65
Home Missions & Missionaries-----	798.97
N.C. State Missions-----	285.00
N.C. Rest Home-----	50.00
N.C. Promotional Dept-----	52.00
N.C. Auxiliary Gen Fund-----	17.08
Children's Home - South Carolina-----	50.00
F.W.B.B.C. Gen Fund-----	50.00
Per Capita Dues (167 Members)-----	417.50
Seating Fee for 1990 District Delegates-----	25.00
Total Sent thru Treasurer---	\$5,652.88

REPORT OF THE LEAH WADDELL MEMORIAL

SCHOLARSHIP FUND

Balance brought forward April 3, 1989	\$ 75.83
Received through May, 1990	615.06
Interest earned	<u>14.76</u>
	705.65
Bank service charge	<u>-2.00</u>
Total amount accounted for	\$ <u>703.65</u>
Disbursed to Free Will Baptist Bible College	<u>-600.00</u>
Balance as of May, 1990	\$ 103.65

The following Free Will Baptist Bible College students receiving funds were:

1. Kelly Cope
2. Tracy Kerr
3. Douglas Kite
4. Trent Walley
5. Sarah Winchester
6. Kimberly Zigelin

These students are all North Carolina students.

Respectfully submitted,

Flora Morgan
Maurine Lee

REPORT OF NORTH CAROLINA BENEVOLENCE FUND

Balance Brought Forward April 7, 1989	\$ 2,794.13
Disbursed To Mrs. Etta Butler (Widow of Rev. Paul Butler)	-1,575.00
Office Expense (Bookkeeping/Stamps/Envelopes)	<u>-131.00</u>
	1,088.13
 Total Deposits 1989-90	 1,635.00
Interest Earned	<u>63.64</u>
Balance Ending March 30, 1990	\$ <u><u>2,786.77</u></u>

At this reporting we have a total of 43 ministers enrolled and 14 minister's wives.

Respectfully submitted,
Loretta Lilly, Secretary

MINUTES
TWENTY-SEVENTH ANNUAL SESSION
NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST

JUNE 5-6, 1989
SWANNANOA FREE WILL BAPTIST CHURCH
SWANNANOA, NORTH CAROLINA

REV. TED REYNOLDS, PASTOR

MONDAY MORNING, JUNE 5, 1989, 10:00 A.M.

The twenty-seventh annual session of the North Carolina Association of Free Will Baptists convened Monday, June 5th, 1989 at the Swannanoa Free Will Baptist Church, Swannanoa, North Carolina. After registration, the session began at 10:00 A.M. with James Cole leading the congregation in "Tis So Sweet To Trust In Jesus". Rev. Talmadge Brown read Scripture from I John 1:1-4 and led the congregation in prayer. After devotion and prayer, Rev. Ted Reynolds welcomed the assembly to the Swannanoa Free Will Baptist Church and the Swannanoa area.

The session was called to order by the clerk, Rev. E. E. Mc Millen, and Rev. Dann Patrick, the moderator, took charge of the meeting and recognized the visitors.

The Moderator challenged the assembly from Nehemiah 2:11.

The first order of business was the appointment of committees. They were as follows:

Credentials:

Dennis Wiggs
Bennie Turner
Howard Messer

Resolutions:

James Pauley
Jerry Rackley
Steven Pryor

Finance:

George Lee
Carl Morgan
Eugene Hales

Nominating :

Leroy England
Sam Truett
Frank Davenport
Milton Hollifield
Randy Cox

James Cole led the congregation in the singing of "Leaning On The Everlasting Arms" and special music was provided by Dale McCoy.

Rev. Ted Reynolds introduced Rev. Jack Lassiter, the speaker for the morning session.

Rev. Jack Lassiter spoke from Luke, Chapter 7 on the subject Things We Can Learn From Brokeness. The assembly sang "Have Thine Own Way" as a hymn of affirmation and commitment. The invitation was extended by Rev. Dann Patrick and he led the congregation in prayer.

An offering was received and the offering prayer was offered by Rev. Bennie Turner.

The delegates were seated.

Rev. E. E. Mc Millen, the clerk, gave the Executive Board Report. The Executive Board recommendations to be voted on during the Tuesday session.

Herman Hersey gave the report from the National Retirement Board. Report received for information.

The Monday Morning session was dismissed at 11:45 in prayer by Rev. Randy Ccx.

MONDAY AFTERNOON, June 5, 1989, 1:30 P.M.

The afternoon session was opened with a hymn and prayer Rev. Tim Stout.

Rev. Tom Lilly, North Carolina State Promotional Director read the Promotional Director's report and explained the department's financial and budget reports. He encouraged participation in the states Benevolent Program and explained its benefits. MSA

Rev. Robert Durham presented the budget for the North Carolina Promotional Director's Department for the year of 1990. MSA

Rev. Dann Patrick, the Moderator, challenged the assembly in the revitalization of the 70/30 plan among the churches in the state of North Carolina.

Rev. James Stancill gave the report of the North Carolina Book Store. He thanked the assembly for their support and stated that we should look at the book store as not just a book store but a ministry. MSA

Rev. Milton Hollified gave the report for the Care and Rest Home Ministry. He informed the assembly the Rev. J. C. Lynn and his wife had retired from the Rest Home Ministry and that Rev. Edwin Hill and his wife had accepted the work effective September 1988. A new section of the Rest Home had now been opened with 26 beds with 23 presently occupied.

Donnie Miles gave the Youth Ministry Report. MSA

Rev. Randy Cox reported for the North Carolina Home Missions Ministry and introduced the missionaries with the following report:

Nate Ange - selected to open the work in Cary, N.C. Presently on intinerate to promote a 1 and 800 program for his support.

Steve Pryor - Hendersonville, N.C. Moving into a new facility.

Roger Tripp - Hickory, N.C. Reports that the church is moving toward a self-supporting status.

Randy Stone - Fayetteville, N.C. Has obtained a facility for the church.

Eugene Hales - Charlotte, N.C. Seeking land in the Matthews area of Charlotte for the location of a new church facility.

Rev. Cox informed the assembly that the 1 and 800 program has been very successful. Rev. Johnny Pike has been helping the state home missions board by working in the various home mission ministries.

The Financial Report and the Budget for the North Carolina Home Missions Ministry was presented by Rev. A. C. Morgan. MSA.

Mrs. Maurine Lee presented the report for the North Carolina Woman's Auxiliary. Received for information.

Dr. Melvin Worthington, the Executive Secretary for the National Executive Department presented his report and thanked the members of the state of North Carolina for their cooperation in the support of national ministries Received for information.

Rev. Jimmy Aldridge reported for the Foreign Missions Department. Received for information.

Missionary Fred Hersey reported on the recovery of his wife from cancer and asked special prayer for his own physical condition.

Rev. Sam Truett reported on the National Foreign Missions Advance Project. He stated that the key to the success of this program was with the local pastors. Received for information.

Rev. Ronald Creech reported for the Free Will Baptist Bible College. Received for information.

A partial report was received from the Credentials Committee. Reported received for information.

Rev. Roy Thomas reported for the National Home Missions Department. He stated that the department now had four of the five home missionaries needed for the Phoenix Arizona Project. Received for information.

Mr. Delbert Wood reported for the National Sunday School Department. He stated that the Who's Who for Free Will Baptist should be published by 1990. Received for information.

Mr. Raymond Lee reported for the Master's Men Department. Received for information.

Rev. Guy Owens reported on the Southeastern Free Will Baptist Bible College. Received for information.

Ann Truett reported on the Leah Waddell Scholarship Fund. Received for information.

Rev. A. J. Looper made a report and presentation on the Free Will Baptist Children's Home located in Greeneville, Tenn. Received for information.

The session was dismissed at 5:10 P.M. in prayer by Rev. Wendell Walley.

MONDAY EVENING, June 5, 1989, 7:00 P.M.

The Monday evening service began by the singing of a congregational hymn "He Keeps Me Singing". Rev. David Paramore opened the service in prayer.

Special Music was presented by a combined Free Will Baptist Choir made up of several members from churches in the local area. After the special music Rev. Dann Patrick, the Moderator introduced the first speaker Rev. Tom Lilly.

Rev. Lilly spoke from Matthew 11:7-11. He stated that we needed a revival of God's fire and to quit looking back at our failures; quit looking down at other who differ with us; quit looking up to man and quit looking away to greener pastures. We must look up for the fields are white unto harvest.

After the message an offering was received. Special music was brought by a trio from the Zephyr Hills FWB Church, Asheville, N.C. Before the last message of the evening the congregation joined in the singing of "Amazing Grace."

The next message of the evening was brought by Rev. Connie Cariker a guest speaker from Oklahoma. He spoke from II Timothy, Chapter 3 on the tragedy of the unattended church, the tragedy of the unbowed knee and the tragedy of the unexpressed love. After the message an invitation was given directed by Rev. Randy Cox whereby many responded at the altar for prayer.

The evening service was dismissed in prayer by Homer Arrowood.

TUESDAY MORNING, JUNE 6, 1989, 9:00 A.M.

The Tuesday morning session was opened by Rev. Randy Cox. James Cole led the congregation in singing "Heavenly Sunlight" and Bobby Aycock led in prayer. After prayer and special music, Rev. Cox the Chairman of the North Carolina Home Missions Ministry presented opening comments concerning the ministry of North Carolina home missions and encouraged the continued planting of churches in the state. The following missionaries were introduced:

Frank Davenport, Freemont, N.C. Started a new work on April 17th.

James Pittman, Havelock, N.C. Church completing first phase of building program.

Nate Ange, Cary, N. C. Newly appointed missionary.

Roger Tripp, Hickory, N. C.

Steve Pryor, Henderson, N.C.

Randy Stone, Fayetteville, N.C.

Eugene Hales, Charlotte area of North Carolina

Rev. Nate Ange brought the morning message from Colossians 1:9-11. He stated in his message there were three things to be thankful for: that we are partakers of the inheritance; delivered from the power of darkness and redeemed through His blood. After the message the missionary offering challenge was given by Rev. Dennis Wiggs.

Rev. Randy Cox presented an honor to Rev. A. C. Morgan for his many years of service on the North Carolina Home Missions Board. Afterward, Rev. Dann Patrick, the Moderator commended the North Carolina Home Missions Board and its members for their good work.

After the missions service the assembly was again called to the business session.

The report of the Credential Committee was presented by Rev. Dennis Wiggs. MSA

The report of the Finance Committee was presented by Rev. George Lee. MSA.

The Resolution Committee report was received and the following Resolutions were adopted.

Resolution #1

Whereas, there is much political unrest and turmoil throughout the world;

And whereas, it often results in bodily danger to some of our missionaries;

And whereas, presently in the country of Panama our own Steve Lytle family is serving;

Be it resolved that all of our churches be in a special prayer for their continuous service to our Blessed Lord and the Free Will Baptist Missions.

Resolution: #2

Whereas, it has already been brought to the attention of this body concerning the dire physical need of Brother and Fellow Preacher Bob King; And whereas, that many prayers have already been offered up in his behalf;

Be it resolved that this Sunday in the morning service at our churches that we agree together as a unified voice unto God for the supplying of the much needed heart transplant if it be in accordance with the will of God.

Resolution #3

Whereas, there has been a sense of revival in our midst; And whereas, we have enjoyed the fellowship of all our brethren; And whereas, even with the bad weather that we have had; Be it resolved that we're just glad to be here.

Resolution #4

Whereas, that the Swannanoa Free Will Baptist Church has displayed genuine mountain hospitality and has made us feel right at home; Be it resolved that we give the Pastor and people a rising vote of thanks.

Submitted by:

James Pauley
Jerry Rackley
Steve Pryor

The following Executive Board recommendations were presented and approved.

Recommendation #1

As a result of the fact that water and sewer is not available to the property located in Greenville, N.C. at this time (though it is expected within two years) and in light of the fact that sufficient funds are not yet available for building, we recommend that the building part of the Greenville Project be put on hold. We will, however, continue to raise funds for the building project during this time.

Recommendation #2

It is recommended that the Calendar Fiscal Year be used by all departments to run from 1 January to 31 December.

Recommendation #3

It is recommended that the Witness go out in a bundle program. The next issue to be the last one without subscription. A recommended subscription rate is \$3.00.

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It was recommended that the Twenty-eighth session of the North Carolina Association of Free Will Baptist meet in 1990 at the Faith Free Will Baptist Church, Goldsboro, N.C. MSA

Jimmy Aldridge led the assembly in prayer for the Steve Lytle family in Panama.

A motion was received to adjourn. MSA

The session closed in prayer.

CREDENTIALS COMMITTEE REPORT

Registered:

Delegates:	30
Visitors:	52
Ministers:	97
Missionaries:	3

Total Registered: 182

The following associations provided the information requested on the Annual Report:

Palmer	Pamlico	Blue Ridge
Coastal	Piedmont	

The Foothills Association provided the annual letter, but failed to supply the requested information.

The Randall and Western Piedmont Associations did not provide the Annual Letter. The Western Piedmont letter has been promised in the next few days.

Dennis Wiggs
Bennie Turner
Howard Messer

Nominating Committee Report

The Nominating Committee submits the following report:

Executive Board

To replace Bob King. Wendell Walley

Board of Trustees

To replace Wade Parker. Wade Parker

Home Missions Board

To replace A. C. Morgan. Talmadge Brown

Board of Care

To replace Milton Hollifield. Jack Ward

Youth Board

To replace Dale Mc Coy. Jeff Runion

Book Store Board

To replace John Reid. John Reid

To fill unexpired term of Malcolm Fry. William Calvert (1990)

Leah Waddell Scholarship Fund

To replace Anne Truett. Anne Truett

Frank Davenport
Leroy England
Randy Cox
Sam Truett
Milton Hollifield

FINANCE COMMITTEE REPORT

<u>BLUE RIDGE ASSOCIATION</u>	\$50.00 Association fee paid All paid \$10.00 national fee All paid \$25.00 state fee
<u>COASTAL ASSOCIATION</u>	\$50.00 Association fee paid All paid \$10.00 national fee All paid \$25.00 state fee
<u>FOOTHILLS ASSOCIATION</u>	\$50.00 Association fee paid All paid \$10.00 national fee 14 paid \$25.00 state fee
<u>PALMER ASSOCIATION</u>	\$50.00 Association fee paid All paid \$10.00 national fee All paid \$25.00 state fee
<u>PAMLICO ASSOCIATION</u>	\$50.00 Association fee not paid (is mailing to office) All paid \$10.00 national fee All paid \$25.00 state fee
<u>PIEDMONT ASSOCIATION</u>	\$50.00 Association fee paid All paid \$10.00 national fee 9 paid \$25.00 state fee
<u>RANDALL ASSOCIATION</u>	\$50.00 Association fee paid All paid \$10.00 national fee 22 paid \$25.00 state fee 1 paid 100.00 state fee
<u>WESTERN PIEDMONT BIBLE FELLOWSHIP</u>	\$50.00 Association fee paid 10 paid \$50.00 fee 1 paid \$100.00 fee 1 paid \$25.00 fee

National & State Fees Received Monday	\$4,105.00
Monday Morning Offering	\$ 236.73
Monday Night Offering	\$ 327.90
Total	<u>\$4,669.63</u>
Tuesday Morning Mission Offering	\$ 329.31
All totals	<u><u>\$4,998.94</u></u>

Respectfully submitted:

George Lee
Eugene Hales
Carl Morgan

OFFICERS FOR 1989-1990

Moderator:
Assistant Moderator:
Clerk:
Treasurer:

Dann Patrick ✓
Ted Reynolds - *Talmage Brown*
E. E. Mc Millen - *must change - Mike Tremble*
Robert Durham *Joe Reynolds.*

EXECUTIVE BOARD

Rudolph Outlaw
Robert Durham
Ted Reynolds
Dann Patrick
E. E. McMillen
Billy Bevan
Wendall Walley

(1990) *Can continue* First Term ✓
(1990) *No - Treas* Second Term - *Ted Reynolds*
(1990) *Can continue* First Term - *Talmage Brown*
(1990) First Term - ✓
(1990) Second Term - *Mike Tremble*
(1991) Second Term - ✓
(1992) First Term - ✓

BOARD OF TRUSTEES

Frank McQuage
John Moran
Wade Parker

(1990) ✓ *if can succeed self*
(1991)
(1992)

BOARD OF MISSIONS MINISTRY

Randy Cox
Johnny Pike
Dean Dobbs.
Dennis Wiggs.
Talmage Brown

(1990) ✓
(1991)
(1992)
(1993)
(1994) *Buddy Henry* ✓ *Howard Bone*

BOARD OF CARE FOR THE AGED MINISTRY

James Childress
Dennis Ward
Bruce Clinedinst
Jack Lassiter
Jack Ward

(1990) - *Howard Munn*
(1991)*
(1992)
(1993)
(1994)

BOARD OF YOUTH MINISTRY

Donnie Miles	(1990) <i>Donny Manning</i>
Donnie Horne	(1991) - Replaced during year with Jim Marcum <i>Scott Bullman</i>
Jerry Johnson	(1992)
Johnnie Hudson	(1993)
Jeff Runion	(1994)

BOARD OF THE BIBLE BOOK STORE MINISTRY

William Calvert	(1990)* ✓
Glen Batten	(1991)
Larry Stevens	(1992) - <i>Jim Sumner</i>
James Pauley	(1993)
John Reid	(1994) - <i>Turnbough, Jim</i>

LEAH WADDELL SCHOLARSHIP FUND

Flora Morgan	(1990) <i>Rita Rackley</i>
Maurine Lee	(1991)
Ann Truett	(1992)