

# **MINUTES AND DIGEST OF REPORTS**



**TABERNACLE  
FREE WILL BAPTIST CHURCH  
Kinston, North Carolina**

## MINUTES AND DIGEST OF REPORTS

1993

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MINUTES  
OF THE  
THIRTIETH ANNUAL SESSION  
OF THE  
NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST

JUNE 8-9, 1992  
SHADY GROVE FREE WILL BAPTIST CHURCH  
DURHAM, N. C.  
REVEREND JOHN MORAN PASTOR

MONDAY MORNING JUNE 8th, 1992, 10:00 a.m.

The Thirtieth Annual Session of the North Carolina Association of Free Will Baptist convened on Monday, June 8, 1992 at Shady Grove Free Will Baptist Church in Durham North Carolina where the reverend John Moran is pastor. The session began at 10:05 with the congregation singing, "I'll Fly Away" led by Sam Harris.

A welcome was given by John Moran, the host pastor. Brother Moran gave directions and instructions about the facilities to help everyone to be comfortable.

Reverend Lynwood Ipock presided over the morning session. Brother Ipock read from the book of Proverbs and led in prayer asking for God's blessings upon the session. Brother Ipock expressed appreciation to Brother John Moran and the Shady Grove Church for hosting the associational meeting. Brother Ipock expressed appreciation for the help that Free Will Baptists gave him and his family when the parsonage and its contents were destroyed by fire in January 1992.

The business meeting was called to order by the clerk, Gerald Fowler. The business meeting was turned over to the moderator, Reverend Dann Partrick - Pastor of Faith Free Will Baptist Church, Goldsboro, North Carolina.

He then explained that lunch was being catered to the church and the church needed a count of who would stay for lunch. He then recognized visiting missionaries (Molly Barker, Uruguay; Ron Callaway, Spain), other visitors (Charles Keith and Sigbee Dilda from South Carolina; Dale Burden from Virginia), and visiting denominational personnel (Herman and Bernice Hersey - Retirement Board, Ronald Creech - Free Will Baptist Bible College, Melvin Worthington - Executive Department, and Billy Brown - Sunday School Department).

The moderator spoke from Genesis 15:4-17 on defending the doctrines of Christ (Virgin Birth, Death, Burial, Resurrection, and Second Coming) from those who would destroy them. He concluded his remarks with prayer.

The moderator recognized the standing delegates and asked for a motion to seat the elected delegates from the associations and churches.

It was moved, second, and carried to seat the elected delegates.

The moderator opened the floor to receive nominations for the Committee on Committees. Those elected: DENNIS WIGGS, CHAIRMAN

JOHN MORAN

The moderator then turned the session over for singing and preaching. Sam Harris led the congregation in singing "Saved, Saved". Bruce Kimbrell, minister of the Belvoir Free Will Baptist Church, sung "I Cried On My Knees". Brother Ipok received the offering and introduced the speaker, Howard Messer, pastor of Cedar Hill Free Will Baptist Church and moderator of the Blue Ridge Association.

Brother Messer spoke from Judges 5:14-20. His message was titled, "God's Provision for His People". His main points were: I. THE TRIUMPH OF THE PAST II. THE TRIUMPH OF THE PRESENT III. THE TRUTH OF THE POWER

Reverend Ta Madge Brown closed the morning meeting in prayer. The prayer was by the Free Will Baptist Church. MONDAY AFTERNOON, 1:30 p.m.

The afternoon session began with Sam Harris leading the congregation in singing, "When the Roll is Called Up Yonder".

Gerald Fowler read the minutes from the Executive Board meetings held since the 1991 session of the State Association. The minutes were from the board meetings held at Shady Grove Church at 9:00 a.m., 9:50 a.m., and 12:00 p.m. were read. The Executive Board had been given permission by the State Association to sell the State-owned land in Greenville, in the 1990 session. Brother Tom Lilly informed the board it was possible to sell the property. The Executive Board authorized Tom Lilly to sell the property. The new Executive Board deemed it necessary to plan to meet a day early for the APP Boards Meeting in October to discuss the building of a Downeast Rest Home, Book Store, and Promotion Office. (The moderator later announced for all board members to plan to come a day early.)

It was moved, second, and carried to receive this report.

Next, the moderator received the Promotional Department report, given by Tom Lilly. Brother Lilly spoke of the need for more churches to give to support the Promotional Department. Brother Lilly informed the body that the rednermares in Greenville should sell five or six parcels of land. The rest of the land should be left for the three or four parcels of land. The total revenues from selling the land should come to over five hundred thousand dollars.

It was moved, second, and carried to receive this report.

Reverend Jerry Rackley gave the treasurer's report for the Promotional Department.

It was moved, second, and carried to receive this report.

The moderator announced for all boards to meet a day early for the All Boards Meeting to discuss plans for building promotional office, bookstore, and rest home.

The moderator recognized James Stanciel to give the Bookstore report.

It was moved, second, and carried to receive the report.

Administrator of the Western W. B. Rest Home, Reverend Ed Hill, gave the Rest Home report.

It was moved, second, and carried to receive this report.

As a matter of information on old business, Brother Howard Messer, informed us the Rest Home didn't accept the responsibility of managing for the Wagners. (See page three of the 1992 Digest for further information.)

Reverend Johnny Hudson was recognized to give the North Carolina Free Will Baptist Youth Board Report. He announced the Board had elected Reverend Dale McCoy as the new chairman of the Board.

Reverend Dean Dobbs gave the Missions Board report. Reverend Dennis Wiggs gave the Home Missions Treasurer's report and proposed budget and MSC to receive the reports and to adopt the budget.

The moderator recognized Maurine Waddehl to give the Woman's Auxiliary report and the Leah Waddehl Scholarship Fund report. MSC to receive these reports.

The business meeting was recessed for twelve minutes. When business resumed, Reverend Billy Bevan, president of Southeastern Free Will Baptist College, gave the Southeastern Free Will Baptist College report. It was received as a matter of information.

The National Executive Department Director, Melvin Worthington, gave the National Executive Department report. He announced that the property on Murfreesboro Road was sold May 31st. This report was received as a matter of information. Reverend Dean Dobbs gave the Foreign Missions Department Report. It was received as a matter of information.

Richard Adams was recognized to give the National Home Missions Report. It was received as a matter of information.

Reverend Ronald Creech, Development Office, gave the Free Will Baptist Bible College report. He reported that enrollment for the 1991-1992 year was up ten percent and will be up twelve to fourteen percent for the 1992-1993 year. This report was received as a matter of information.

Billy Brown was recognized to give the Sunday School

Department report. With his report he gave several prayer requests. This report was received as a matter of information.

Reverend Herman Hersey, of the Retirement Department gave his report and the report of the Free Will Baptist Foundation.

It was moved, second, and carried to seat the delegates from the churches. In mentioning the elected delegates earlier, it was not specifically pointed out this included church delegates.

The afternoon business session was recessed at 4:20 p.m.

The State Association meeting resumed at 7:30 p.m. for singing, preaching and fellowship.

The service was opened by singing "Heaven Came Down" led by David Rhodes.

Moderator, Dahn Patrick, welcomed everyone and introduced the first speaker, Reverend Gordon Sebastian.

A quartet of men from the state: Scott Bullman, Bruce Kimbrel, Dave Thomas, and Billy Keith brought the special music before the message.

Brother Sebastian preached a message entitled "Those Little Dead Flies". "Many preachers have been spoiled by little sins."

- I. Sins in your hand.
- II. Sins in your head.
- III. Sins in your heart.

Following the message, David Rhodes led the congregation in singing "Victory in Jesus".

An offering was received to help pay expenses of the state meeting.

The male quartet once again brought special music.

Jack Lassiter, pastor of Belvoir Church, introduced our special speaker, Evangelist Carl Nelson from Erwin, Tennessee.

Evangelist Nelson spoke from Esther 8:14 on "Being Hindered on Every Hand."

- I. Hindered by the Devil.
- II. Hated by the World.
- III. Hurt by False Professors.
- IV. Honored by the Lord in Preaching.
- V. Honored by the Lord in Praying.

Following the message Brother Tom Lilly announced the church was serving refreshments.

The closing prayer was led by Brother Rudolph Outlaw.

## Tuesday Morning 9:00 a.m. MISSIONS CONFERENCE

The missions conference portion of the State Meeting was opened with singing led by Brother Fred Carraway.

Brother Dean Dobbs presided and called on Reverend Talmadge Brown to lead in prayer.

James Moran sang, "People Need the Lord".

Dennis Wiggs, pastor of Ruth's Chapel, introduced the



missionaries: Reverend Randy Stone - Fayetteville, Reverend Eugene Hales - Matthews. Both missionaries reported increases in attendance and offerings. Randy Stone shared plans for their new building that they are immediately to start working on. Eugene Hales shared that they have paid eighty-five thousand (\$85,000) dollars of the one hundred sixteen thousand (\$116,000) dollars that they owe on their land. Eugene expressed hope that by the end of the year they will begin building.

Brother Johnny Pike concluded the Missions Conference by challenging the people to give seventy-seven thousand dollars for both works. He then received the missions offering.

Brother Dean Dobbs recognized Nate and Becky Ange for going self-supporting during 1992 in their work at Cary, Landmark Free Will Baptist Church.

At 10:40 a.m. the moderator called the business session to order. He challenged ten pastors to lead their church giving a thousand dollars apiece for the missions works.

Reverend Eugene Hales gave the Credentials Committee report. The following information was reported:

REGISTERED:	
Ministers	112
Delegates	40
Visitors	51
Missionaries	2
<b>TOTAL</b>	<b>205</b>

Seven District Associations sent letters. All eight sent fees.

### TOTALS OF THE EIGHT ASSOCIATIONS:

Paid State Fees - 132 of 176

Churches - 176

Ordained Ministers - 228

Licensed Ministers - 70

Baptisms - 1094

Membership - 21,341

Submitted by Credential Committee: Eugene Hales

Harold Blankenship

Dale McCoy

It was moved, second, and carried to receive this report.

Jerry Rackley of the Finance Committee gave the following report:

Gifts received for office \$325.00

Received for fees 35.00

Monday morning offering 150.00

Monday evening offering 249.08

**TOTAL** \$799.13

Missions Offering \$519.45

Submitted By Finance Committee: Jerry Rackley  
Talmadge Brown  
Nate Ange

Reverend Fred Carraway read the Resolutions Committee report. It was moved, second, and carried to receive the report.

It was moved, second, and carried to adopt the following resolution concerning homosexuality.

**HOMOSEXUALITY**  
Whereas, the sin of homosexuality has been given positive endorsement by other denominations that are considered Christian;

And whereas, this endorsement has included the performance of a homosexual wedding, and the ordination of practicing homosexuals into the Gospel ministry;

And whereas, a former Free Will Baptist pastor has willingly, and correctly resigned his position, having acknowledge involvement in homosexual activity;

And whereas, each of these incidents were made public through the news media;

Be it resolved that the members of the State Association commit themselves to earnestly and sincerely pray for the former pastor and his family.

Be it further resolved that we commend the church, he pastored and the association of which he was a member of for taking the proper course of action in dealing with this matter.

Be it further resolved that this Association reaffirm its position that the Bible teaches homosexuality to be perversion, and an abomination in the eyes of God, making homosexuality an unacceptable practice for anyone.

Be it further resolved that our State Executive Board formulate and propagate a statement regarding the Free Will Baptist position on the matter of homosexuality for the public media.

It was moved, second, and carried to adopt the following resolution concerning the lottery.

**LOTTERY**  
Whereas, the State Lottery Bill (Senate Bill 2) passed the North Carolina Senate (when the General Assembly



convened for its 1992 session on May 26) and is eligible to be acted upon in the North Carolina House; and

Whereas, the basic responsibility of a legislative body is to establish good public policy;

Whereas, a lottery is bad public policy when the government has to depend upon gambling revenues to finance essential governmental services such as education;

Whereas, a lottery is bad public policy socially because studies reveal that lotteries exploit the poor for this group will spend a greater proportion of its income playing the lottery than any other group seeking the "proverbial pot of gold at the end of the rainbow". Furthermore, a lottery panders to those for whom gambling is an addiction every bit as real as alcohol or other drugs;

Whereas, a lottery is bad public policy economically because it will depress business by siphoning off money from the legitimate business community and it creates no new wealth nor contributes to economic development;

Whereas, a lottery is bad public policy governmentally because it undermines public confidence in government by exploiting the weaknesses of its citizens rather than developing their strengths;

Whereas, a lottery is bad public policy criminally because a state-operated lottery enhances criminal activity; and

Whereas, a lottery undermines the fundamental principle of a humane society by making money from the losses of others;

Be it therefore resolved that the State Association of Free Will Baptist meeting on June 9, 1992 does hereby request that you oppose any legislation that would result in a state-wide lottery being established in North Carolina.

It was moved, second and carried to adopt the following resolution.

#### RESOLUTION ON THE RIGHT TO FLY THE CHRISTIAN FLAG IN RALEIGH

Whereas, the ordinance adopted by the Raleigh City Council prohibiting the public display of the Christian flag inside the Raleigh zoning limits denies the right of churches, Christian schools, organizations, or individuals to fly such flag on their property; and

Whereas, Neuse Baptist Church and Christian School believes it is a duty and part of their Christian heritage to fly the Christian Flag on their property; and

Whereas, the Christian flag represents an authority (the Kingdom of God) greater than any human government, and the flying of such an expression of one's allegiance to that transcendent Kingdom;

Therefore, be it resolved that we the State Association of Free Will Baptist, meeting this 9th day of June, 1992, do hereby request the Raleigh City Council to rescind this ordinance.

Be it further resolved that we support the right of the Neuse Baptist Church and Christian School to fly the Christian Flag without hindrance of opposition from any outside authority, including the Raleigh City Council.

It was moved, second, and carried to adopt the following resolution.

#### APPRECIATION

Be it resolved that we give a rising vote of thanks to the Shady Grove FWB Church for their generous hospitality in hosting the N. C. State Association of Free Will Baptist.

It was moved, second, and carried to adopt the following resolution.

Be it resolved that we offer our wholehearted thanks and appreciation to Brother Dann Patrick for his outstanding work as the moderator of the N. C. State Association of Free Will Baptist. We extend to him our love and prayers.

Reverend Jim Turnbough delivered the Nominating Committee's report. The following were elected.

Moderator William Calvert 94

Asst. Moderator Ted Reynolds 94

Clerk Gerald Fowler 94

Treasurer Jerry Rackley 94

#### MEMBERS AT LARGE

Sam Truett 93

Dann Patrick 94

Rudolph Outlaw 95

#### BOARD OF TRUSTEES

Frank McQuage 93

John Moran 94

Bennie Turner 95

#### MISSIONS BOARD

Dennis Wiggs 93

Randy Cox	95
Johnny Pike	96
Dean Dobbs	97

#### BOARD OF CARE FOR THE AGED MINISTRY

Jack Lassiter	93
Jack Ward	94
Howard Messer	95
Dennis Ward	96
Jerry McClain	97

#### YOUTH BOARD

Johnny Hudson	93
Todd Haynes	94
Dale McCoy	95
Scott Bullman	96
Phil Long	97

#### BOOK STORE

James Pauley	93
Jim Turnbough	94
Henry Horne	95
Lynwood Ipock	96
Jim Summerson	97

#### LEAH WADDELL SCHOLARSHIP

Rita Rackley	93
Maurine Lee	94
Ann Truett	95

### MINUTES OF THE EXECUTIVE BOARD MEETINGS SINCE THE ANNUAL STATE MEETING.

Conference Call, July 30, 1992, 10:00p.m.

Those present included the Moderator, William Calvert, Assistant Moderator, Ted Reynolds, Clerk, Gerald Fowler, Treasurer, Jerry Rackley, Members at Large: Dann Patrick, Rudolph Outlaw, and Sam Truett.

A telephone conference was held to discuss fulfilling the mandate issued by the State Association to formulate a statement regarding how Free Will Baptists stand on homosexuality. This statement is to be sent to each pastor and used in the public media.

It was decided that a subcommittee would be formed to write a statement to submit to the Executive Board for approval.

MSC to elect Ted Reynolds, Sam Truett, and Dann Patrick to serve as the subcommittee.

They agreed to meet August eleventh at 9:30 in Greenville at Tom Lilly's house.

Tom Lilly informed the Executive Board that Burger King had made an offer on the land the State Association owns in Greenville. The offer contained several

stipulations for which we would have to pay. According to the realtor, their offer was too low. It was agreed not to accept the offer and to propose our original offer again. The last item concluded the business and the conference call ended at 11:07 p.m.

October 27, 1992

The Executive Board met October twenty-seventh, 1992 at 10:00 a.m. The meeting was held at Shady Grove FWB Church in Durham, North Carolina.

Two items of business were discussed. The first item discussed was the speakers for the annual meeting. It was agreed to contact the following men about speaking: Wendell Walley, Dean Dobbs, Randy Sawyer, and Archie Ratliff.

The second item dealt with the subcommittee's report on the homosexual statement. The statement was approved and it was agreed to put it in the following papers: Raleigh News and Observer, Greenville Daily Reflector, Asheville Citizens Times, and the Charlotte Observer.

All Boards Meeting, Shady Grove FWB Church, April twenty-seventh, 1993

To open the session, all boards met together and Brother William Calvert brought a devotion from Psalms 92:1,2,&5. It was titled "We're In the Greatest Work In All the World".

Brother Jerry Rackley led in prayer and the boards were dismissed to meet separately.

Executive Board Meeting, 10:20

Present for this meeting were Tom Lilly, William Calvert, Rudolph Outlaw, Jerry Rackley, Dann Patrick, and Gerald Fowler.

First item: MSC to accept Ted Reynold's resignation. Rudolph Outlaw was elected to serve as Assistant Moderator until the State Meeting.

Second item: MSC to replace Brother Sam Truett because of his health.

Third item: MSC to elect Manse Cason to fill Brother Sam Truett's place until the State Meeting.

Fourth item: Discussion was held concerning the program for the State meeting. Changes were agreed on and the program was finalized. Gerald Fowler was selected as an alternate speaker.

Fifth item: Budget For State Office  
MSC to increase Tom's salary \$1,300 per year and Loretta's \$520 per year.

MSC that this money could be used anywhere in the budget they would like for it to be used.

MSC to increase the property taxed on the land we own in Greenville from \$600 pre year to \$900 per year.

Sixth item: Benevolent Fund

Discussion was held as to whether to increase the amount from \$25 to \$50 or \$100. It was Agreed to introduce the idea at the State Meeting to find out how people feel about the idea.

Seventh item: The cost of putting the statement on homosexuality in the four papers was presented by Brother Tom Lilly. Cost: Raleigh News and Observer, \$187.62, Greenville Daily Reflector, \$41.70, Asheville Citizens Times, \$148.86, and Charlotte Observer, \$240.28. 1983-84

Only revenue, 1993

For open the session, all loads must be  
other will be brought a deviation from  
1.8.83 as titled "Life in the 21st  
The book  
"Order of the Rock" in prayer and the  
a limited number of copies.

[illegible]

1. The first of these is the fact that the  
2. second is the fact that the  
3. third is the fact that the  
4. fourth is the fact that the  
5. fifth is the fact that the  
6. sixth is the fact that the  
7. seventh is the fact that the  
8. eighth is the fact that the  
9. ninth is the fact that the  
10. tenth is the fact that the

MSO that this money could be used anywhere in the country they would like for it to be used. MSO to increase the property tax on the land we own from \$1000 to \$1500 per year.

# NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS

P. O. BOX 8465 • GREENVILLE, NORTH CAROLINA 27835-8465  
REV. TOM LILLY, MINISTER • TELEPHONE (919) 752-9072


## Greetings From The Promotional Department:

The Promotional Department's financial report is found on pages 13 through 16 of this Digest, with the proposed budget for the forthcoming year found on page 17 of the same. The financials provided herein, represent the receipts and disbursements of the Department, for the calendar fiscal year ending December 31, 1992. They are presented in the usual columnar format, which distinguishes all receipts which were passed on to the National Ministries, as compared to funds channeled through the Promotional Department and disbursed to North Carolina Ministries.

A total of seventy (70) Churches contributed to or through the Promotional Department during 1992, compared to seventy-nine (79) Churches doing so in 1991. This approximates 41% percent of the churches, missions, and/or fellowships within North Carolina giving to the Department, or utilizing it for channelling funds in 1991, and some 36% percent of the churches doing the same in 1992. The net increase in giving to the Promotional Department for 1992 over 1991 amounted to \$4,768.74 or 6% percent.

As always, I am especially appreciative to our supporting churches, and the opportunity to serve the constituency of the North Carolina Association of Free Will Baptists in this ministry.

Cordially,

  
Tom Lilly  
Promotional Director



NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS  
Receipts and Disbursements Reporting

REPORTING PERIOD: 92/01/01 TO 92/12/31

DATE: 93/04/22

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 1

RECEIPTS:				DISTRIBUTION	
ACCT NO	ACCT DESC	ACCT BALANCE	SUB,ACCT TOTAL	N C	NAT'L
400	CHURCHES				
400-1000	STACY FWB CHURCH	500.00		500.00	.00
400-1002	SHERWOOD FOREST FWB CHURCH	5,824.08		5,824.08	.00
400-1004	FIRST FWB CHURCH, LANDIS	240.00		240.00	.00
400-1006	PEACE FWB CHURCH, WILSON	790.14		790.14	.00
400-1007	FIRST FWB CHURCH, RALEIGH	5,475.98		5,475.98	.00
400-1009	MT. CALVARY FWB CHURCH	1,300.00		1,300.00	.00
400-1010	MAPLE STREET FWB CHURCH	600.00		600.00	.00
400-1011	CORINTH FWB CHURCH	840.00		840.00	.00
400-1012	SWANNANOA FWB CHURCH	1,125.00		1,125.00	.00
400-1013	PARKER'S CHAPEL FWB CHURCH	825.00		825.00	.00
400-1014	FIRST FWB CHURCH, MOREHEAD	475.00		475.00	.00
400-1015	FAITH FWB CHURCH, KANNAPOLIS	485.00		485.00	.00
400-1016	BOGER CITY FWB CHURCH	600.00		600.00	.00
400-1017	TRINITY FWB CHURCH, GREENVILLE	100.00		100.00	.00
400-1018	FIRST FWB CHURCH, CHINA GROVE	249.69		249.69	.00
400-1020	CRAMERTON FWB CHURCH	2,250.00		2,250.00	.00
400-1021	FIRST FWB CHURCH, MARION	260.00		260.00	.00
400-1022	FRIENDSHIP FWB CHURCH, COATS	120.00		120.00	.00
400-1023	ROCKY PASS FWB CHURCH	5,970.00		2,670.00	3,300.00
400-1025	MARANATHA FWB CHURCH	476.75		476.75	.00
400-1026	VICTORY FWB CHURCH	275.00		275.00	.00
400-1027	HOPE FWB CHURCH, PLYMOUTH	433.73		433.73	.00
400-1028	RUTH'S CHAPEL FWB CHURCH	480.00		480.00	.00
400-1030	FIRST FWB CHURCH, GASTONIA	360.00		360.00	.00
400-1031	SHELBY FWB CHURCH	120.00		120.00	.00
400-1032	FAIRVIEW FWB CHURCH	254.93		254.93	.00
400-1033	TRINITY FWB CHURCH, LAGRANGE	150.00		150.00	.00
400-1034	FIVE POINTS FWB CHURCH	300.00		300.00	.00
400-1035	FIRST FWB CHURCH, JACKSONVILLE	1,921.87		1,921.87	.00
400-1036	FIRST FWB CHURCH, HUBERT	280.00		280.00	.00
400-1037	CEDAR HILL FWB CHURCH	569.32		569.32	.00
400-1038	FELLOWSHIP FWB CHURCH, DUNN	225.00		225.00	.00
400-1040	GOSHEN FWB CHURCH	126.89		126.89	.00
400-1041	WEST CALVARY FWB CHURCH	825.00		825.00	.00
400-1043	FIRST FWB CHURCH, MT. HOLLY	848.00		848.00	.00
400-1044	PEACE CHAPEL FWB, WASHINGTON	293.75		293.75	.00
400-1046	COVE CITY FWB CHURCH	500.00		500.00	.00
400-1047	EMMANUEL FWB CH., JACKSONVILLE	400.00		400.00	.00
400-1050	LENOIR FWB CHURCH, LENOIR	35.00		35.00	.00
400-1060	HARRIETT MEMORIAL FWB CHURCH	479.90		479.90	.00
400-1061	MEADOWBROOK FWB CHURCH	1,408.62		1,408.62	.00
400-1062	MT. OLIVE FWB CH., PLYMOUTH	1,250.00		1,250.00	.00
400-1065	WHITE OAK HILL FWB CHURCH	1,722.74		1,722.74	.00
400-1066	OAK GROVE FWB CHURCH	600.00		600.00	.00
400-1067	PLEASANT ACRES FWB, NEW BERN	760.00		760.00	.00
400-1069	GARNER FWB CHURCH, GARNER	100.00		100.00	.00
400-1070	BELVOIR FWB CHURCH, GREENVILLE	722.00		722.00	.00
400-1071	UNION CHAPEL FWB. CH. CHOCOW.	1,550.00		1,550.00	.00

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS  
Receipts and Disbursements Reporting

REPORTING PERIOD: 92/01/01 TO 92/12/31

DATE: 93/04/22

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 2

RECEIPTS:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL	DISTRIBUTION	
				N C	NAT'L
400-1072	FIRST FWB CHURCH, WASHINGTON	275.00		275.00	.00
400-1074	CALVARY FWB, JACKSONVILLE	560.00		560.00	.00
400-1075	HAVEN FWB CHURCH, RALEIGH	1,118.16		1,118.16	.00
400-1076	DAVIS FWB CHURCH, DAVIS	500.00		500.00	.00
400-1078	SANDY ACRES FWB CH., COLUMBIA	281.36		281.36	.00
400-1083	WEST DUPLIN FWB CHURCH	505.00		.00	505.00
400-1086	FAITH FWB CHURCH, MORGANTON	90.00		90.00	.00
400-1090	N.C. STATE MISSION DEPARTMENT	750.00		750.00	.00
400-1092	FELLOWSHIP FWB, MICRO	220.00		220.00	.00
400-1093	FRIENDSHIP FWB, PINK HILL	120.00		120.00	.00
400-1097	NOWLING CHAPEL FWB, MORGANTON	917.37		917.37	.00
400-1098	MATTHEWS FWB, CHARLOTTE	333.37		333.37	.00
400-1099	FELLOWSHIP FWB, SWANNANOA	125.00		125.00	.00
400-1100	COLONIAL HGTS., CLINTON	100.00		100.00	.00
400-1101	HOMER'S CHAPEL FWB, BLACK MTN.	212.50		212.50	.00
400-1102	LOWELL, LOWELL	92.79		92.79	.00
400-1108	IMMANUEL FWB, DURHAM	963.39		963.39	.00
400-1112	ZEPHYR HILLS FWB, ASHEVILLE	692.00		692.00	.00
400-1116	CHURCH IN GOD	6,106.40		6,106.40	.00
400-1121	GOSPEL WAY FWB CHURCH	100.00		100.00	.00
400-1124	LIBERTY FWB CHURCH, AHOSKIE	82.16		82.16	.00
400-1126	EMMANUEL FWB, WASHINGTON	60.00		60.00	.00
400-1127	MACCRIPINE FREE WILL BAPTIST	133.94		133.94	.00
400-1128	WESTERN FWB REST HOME	2,053.85		2,053.85	.00
			61,890.68	58,085.68	3,805.00
405	ASSOCIATIONS AND AUXILIARIES				
405-1000	WOMAN'S AUXILIARY	339.78		339.78	.00
405-1005	PIEDMONT ASSOCIATION	1,550.00		1,550.00	.00
405-1006	PAMLICO ASSOCIATION	590.00		590.00	.00
405-1007	RANDALL ASSOCIATION	1,015.00		1,015.00	.00
405-1008	FOOTHILLS ASSOCIATION	2,319.48		2,319.48	.00
405-1009	BLUE RIDGE ASSOCIATION	1,200.00		1,200.00	.00
405-1011	COASTAL ASSOCIATION	715.00		715.00	.00
405-1012	PALMER ASSOCIATION	985.00		985.00	.00
405-1013	BIBLE BOOK STORE	1,000.00		1,000.00	.00
			9,714.26	9,714.26	.00
410	INDIVIDUAL CONTRIBUTORS				
410-1046	NATHAN EASON	20.00		20.00	.00
410-1051	TOM LILLY	6,947.50		6,947.50	.00
410-1102	JAMES STANCILL	160.00		160.00	.00
410-1103	FRED DAWES	100.00		100.00	.00
410-1105	ROBERT NESS	20.00		20.00	.00
410-2000	MISCELLANEOUS FUNDS	773.09		773.09	.00
			8,020.59	8,020.59	.00
415	MISC. CASH RECEIPTS				
415-1000	CASH CONTRIBUTIONS & OFFERINGS	449.13		449.13	.00
415-1006	MISC. REIMBURSEMENTS & REBATES	140.71		140.71	.00
415-1007	MISCELLANEOUS BANK TRANSFER	11,175.00		11,175.00	.00
			11,764.84	11,764.84	.00

REPORTING PERIOD: 92/01/01 TO 92/12/31

## STATEMENT OF RECEIPTS AND EXPENSES

PAGE 3

## DISTRIBUTION

(15)

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS  
Receipts and Disbursements Reporting

REPORTING PERIOD: 92/01/01 TO 92/12/31

DATE: 93/04/22

STATEMENT OF RECEIPTS AND EXPENSES

PAGE 4

EXPENSES:

ACCT NO	ACCT DESC	ACCT BALANCE	SUB ACCT TOTAL
525-1001	MOTEL/MEALS	200.00	
			1,471.91
530	NATIONAL ASSOC. MINISTRIES		
530-1000	FOREIGN MISSIONS	2,905.00	
530-1001	HOME MISSIONS	1,925.00	
530-1002	FREE WILL BAPTIST BIBLE COL.	1,620.00	
530-1003	NATIONAL ASSOCIATION FEES	1,790.00	
530-1004	EXECUTIVE OFFICE	490.00	
530-1005	SOUTH CAROLINA CHILDREN'S HOME	860.00	
			9,590.00
535	HONORARIUMS		
535-1000	CLERK	300.00	
			300.00
	TOTAL EXPENSES:		94,374.27
	NET INCOME OR LOSS		4,986.38
			=====
	SUMMARY STATEMENT		
	TOTAL RECEIPTS:		99,360.65
	TOTAL EXPENSES:		94,374.27
	BALANCE ENDING 92/12/31		4,986.38
			=====

PROPOSED OPERATIONAL BUDGET

1993-94

NORTH CAROLINA PROMOTIONAL DEPARTMENT

1. Salary - Promotional Director	\$ 8,100.00
2. Salary - Secretary	8,245.00
3. Utilities, Office, and Residence	4,850.00
4. Travel and Executive Board	7,060.00
5. Housing and Office Space	17,660.00
6. Motel and Meals	1,200.00
7. Key Man Insurance	8,200.00
8. Retirement	1,200.00
9. Witness Publication	5,000.00
10. Social Security	3,150.00
11. Federal Withholding (Deducted From Salary)	
12. North Carolina Withholding (Deducted From Salary)	
13. Property Taxes on 6.49 Acres	900.00
14. Postage	1,200.00
15. Supplies	1,000.00
16. Telephone	3,600.00
17. Equipment	1,000.00
18. Miscellaneous	1,400.00
19. State/National Expenses (Promotional Director)	1,800.00
20. National Association Fees	1,950.00
21. Clerk Honorarium	300.00
	<u>\$ 77,815.00</u>

# Choplin, Overton, & Williams

Members  
American Institute of  
Certified Public Accountants

105 N. Garnett St., P. O. Box 741  
Henderson, NC 27536  
919-492-9522  
1-800-526-9272

*Certified Public Accountants*

Mack R. Choplin, CPA  
James C. Overton, CPA  
Gary L. Williams, CPA

Curtis G. Van Horne, CPA

Members  
North Carolina Association of  
Certified Public Accountants

110 Hillsboro St., P. O. Box 1366  
Oxford, NC 27565  
919-693-5196  
919-575-4556

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
The Bible Book Store of Durham, Inc.  
P. O. Box 15850  
Durham, North Carolina 27704

We have audited the accompanying Balance Sheets of The Bible Book Store of Durham, Inc., (a non-profit corporation) as of December 31, 1992 and 1991, and the related Statement of Revenue, Expenses and Changes in Fund Equity and Statement of Cash Flows for the years then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Bible Book Store of Durham, Inc. as of December 31, 1992 and 1991, and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles.

*Choplin, Overton & Williams*  
Certified Public Accountants

Oxford, North Carolina  
January 31, 1993



THE BIBLE BOOK STORE OF DURHAM, INC.  
BALANCE SHEETS  
AS OF DECEMBER 31, 1992 AND 1991

	1992	1991
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash	\$6,102.61	\$5,149.31
Accounts Receivable - Trade	12,553.64	11,527.08
Accounts Receivable - Employees		32.05
Accounts Receivable - Vendors	662.50	
Sales Tax Refund Receivable	393.07	309.64
Inventory	145,395.93	136,859.46
Tax Refunds Receivable	123.27	
Prepaid Insurance	738.00	870.85
Prepaid Rent	63.00	63.00
Total Current Assets	166,032.02	154,811.39
<u>PROPERTY AND EQUIPMENT</u>		
Furniture and Fixtures	6,297.12	6,297.12
Office Equipment	9,336.92	9,336.92
Leasehold Improvements	17,398.07	17,398.07
	33,032.11	33,032.11
Less Accumulated Depreciation	(28,308.99)	(25,707.32)
Total Property and Equipment	4,723.12	7,324.79
Total Assets	\$170,755.14	\$162,136.18

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.  
BALANCE SHEETS  
AS OF DECEMBER 31, 1992 AND 1991

	1992	1991
<u>LIABILITIES AND FUND EQUITY</u>		
CURRENT LIABILITIES		
Accounts Payable	\$602.88	(\$1,311.76)
Gift Certificates Payable	697.00	626.25
Layaways Payable	188.95	179.37
Payroll Taxes	7,818.85	3,441.65
Sales Taxes Payable	1,720.99	1,557.03
	<hr/>	<hr/>
Total Liabilities	11,028.67	4,492.54
	<hr/>	<hr/>
FUND EQUITY		
Investment in Fixed Assets	4,723.12	7,324.79
Fund Balance	155,003.35	150,318.85
	<hr/>	<hr/>
Total Fund Equity	159,726.47	157,643.64
	<hr/>	<hr/>
Total Liabilities and Fund Equity	\$170,755.14 =====	\$162,136.18 =====

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.  
STATEMENT OF REVENUE, EXPENSES  
AND CHANGES IN FUND EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

	1992	1991
<hr/>		
REVENUE		
Sales - Free Will Baptist Churches	\$139,987.87	\$173,179.77
Sales - Bibles	33,499.73	33,684.11
Sales - Books	47,882.88	52,777.82
Sales - Cards	10,434.42	9,037.07
Sales - Supplies	79,886.39	73,986.63
Sales - Music	24,072.01	16,320.95
Sales - Sunday School Cash	52,817.64	11,270.07
Sales - Union Gospel Sunday School	6,779.40	7,373.50
Sales - Vacation Bible School	11,893.47	12,437.14
Sales - Scripture Press	1,936.55	1,710.20
Sales - David Cook	4,323.03	3,197.40
Sales - Other Sunday School	1,004.60	1,310.51
Sales - Imprinting	1,900.77	1,911.31
Less Refunds	(206.11)	(308.73)
	<hr/>	
Total Sales	416,212.65	397,887.75
Shipping Charges	15,395.27	14,175.43
Finance Charges	161.69	216.70
Returned Check Fees		60.00
	<hr/>	
Total Revenue	431,769.61	412,339.88
<hr/>		
COST OF GOODS SOLD		
Beginning Inventory	136,859.46	136,000.72
Purchases	290,602.80	269,910.42
Freight and Shipping	7,098.52	6,530.14
	<hr/>	
Total Available for Sale	434,560.78	412,441.28
Less Ending Inventory	(145,395.93)	(136,859.46)
	<hr/>	
Total Cost of Goods Sold	289,164.85	275,581.82
	<hr/>	
GROSS PROFIT	142,604.76	136,758.06
	<hr/>	

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.  
STATEMENT OF REVENUE, EXPENSES  
AND CHANGES IN FUND EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

	1992	1991
OPERATING EXPENSES		
Salaries and Wages	\$64,678.43	\$70,295.33
Housing Allowance	5,300.00	5,300.00
Social Security Allowance	2,834.37	2,754.26
Travel Allowance	3,000.00	
Retirement Allowance	1,340.00	
Payroll Taxes	5,715.73	5,906.18
Insurance - Group Medical	5,405.20	4,592.85
Accounting and Legal	2,600.00	2,500.00
Advertising	898.50	685.90
Automobile	342.04	252.40
Bad Debts	245.53	88.07
Bank Service Charges	888.54	606.14
Board Expenses	257.02	244.60
Cash Over / Short	45.01	(745.35)
Common Area Maintenance	1,877.97	2,062.25
Contracted Services	890.59	394.75
Depreciation	2,601.67	2,873.04
Donations	3,187.00	1,045.00
Dues and Subscriptions	968.92	909.04
Professional Meetings	342.20	1,333.40
Vacational Bible School Workshop	55.55	148.00
Equipment Lease	252.00	367.99
Inventory Control	74.00	140.00
Insurance	1,524.45	890.00
Maintenance and Repairs	947.00	1,545.72
Miscellaneous	51.26	33.19
Office Supplies	2,750.33	1,490.62
Postage	1,570.29	1,687.78
Rent	18,182.88	17,653.32
Supplies	1,594.82	863.93
Property Taxes	2,981.47	2,590.11
Telephone	3,133.21	3,199.07
Utilities	4,173.01	4,665.23
Total Operating Expenses	140,708.99	136,372.82
NET OPERATING INCOME	1,895.77	385.24

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.  
STATEMENT OF REVENUE, EXPENSES  
AND CHANGES IN FUND EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

	1992	1991
OTHER INCOME		
Interest Income	\$1.47	\$
Miscellaneous Income	3.59	370.00
Contrubutions	182.00	
70-30 Plan Income		125.00
Total Other Income	187.06	495.00
EXCESSSS OF REVENUES OVER EXPENSES	2,082.83	880.24
FUND EQUITY - JANUARY 1	157,643.64	156,763.40
FUND EQUITY - DECEMBER 31	\$159,726.47 =====	\$157,643.64 =====

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

	1992	1991
CASH FLOWS RECEIVED FROM OPERATING ACTIVITIES		
Cash Received From Sales Revenue	\$430,823.38	\$413,606.75
Cash Received From Other Income	185.59	495.00
Interest Received	1.47	
Cash Paid for Merchandise	(295,786.68)	(278,343.84)
Cash Paid to Suppliers and Employees	(134,270.46)	(133,142.21)
Net Cash Provided By Operations	953.30	2,615.70
CASH FLOWS FROM INVESTING ACTIVITIES		
Outflows		
Purchases of Office Equipment		(571.95)
Net Cash Used by Investing Activities		(571.95)
CASH FLOWS FROM FINANCING ACTIVITIES		
Inflows		
Proceeds of Long-Term Debt		
Outflows		
Payments of Long-Term Debt		
Net Cash Provided (Used) by Financing Activities		
NET INCREASE IN CASH AND CASH EQUIVALENTS	953.30	2,043.75
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	5,149.31	3,105.56
CASH AND CASH EQUIVALENTS - END OF YEAR	\$6,102.61	\$5,149.31

The accompanying notes are an integral part of the financial statements.



THE BIBLE BOOK STORE OF DURHAM, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

	1992	1991
<hr/>		
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Excess of Revenue Over Expenses	\$2,082.83	\$880.24
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Depreciation	2,601.67	2,873.04
(Increase) Decrease in Accounts Receivable	(1,026.56)	1,101.90
(Increase) Decrease in Employee Receivable	32.05	(32.05)
(Increase) Decrease in Vendor Receivable	(662.50)	
(Increase) Decrease in Sales Tax Receivable	(83.43)	(67.62)
(Increase) Decrease in Other Taxes Receivable	(123.27)	
(Increase) Decrease in Returned Checks		25.41
(Increase) Decrease in Inventory	(8,536.47)	(858.74)
(Increase) Decrease in Prepaid Expenses	132.85	(933.85)
Increase (Decrease) in Accounts Payable	1,914.64	(1,803.28)
Increase (Decrease) in Gift Certificates	70.75	170.50
Increase (Decrease) in Layaways Payable	9.58	(30.94)
Increase (Decrease) in Payroll Taxes	4,377.20	922.96
Increase (Decrease) in Sales Tax Payable	163.96	368.13
	<hr/>	
Total Adjustments	(1,129.53)	1,735.46
	<hr/>	
NET CASH PROVIDED BY OPERATIONS	\$953.30	\$2,615.70
	<hr/>	

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

NOTE 1 - DESCRIPTION OF UNIT

The accompanying financial statements include the accounts of The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists. The corporation is exempt from federal income taxes under the Internal Revenue Code Section 501 (c) (3). The primary function of the corporation is supplying Sunday School and other Christian literature to the Free Will Baptist Churches in the southeastern states. The corporation also maintains an inventory of Christian literature for sale to the general public. The offices of the Bible Book Store of Durham, Inc. are located in the North Duke Mall in Durham, North Carolina.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation - Fund Accounting

The accounts of The Bible Book Store of Durham, Inc. are organized and maintained on a fund basis. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts recording its assets, liabilities, fund balance, revenues, and expenses. The Bible Book Store of Durham, Inc. maintains only one fund which is used to account for all transactions.

Basis of Accounting

The financial statements of the corporation are maintained on the accrual method. Under this method revenues are recognized when earned rather than when collected and expenses are recognized when the obligation is incurred rather than when it is paid.

Bad Debts

Bad Debts are written off using the direct write-off method. Therefore, these financial statements do not include any allowance for doubtful accounts.

Inventory

Inventory consists of bibles, Sunday school literature, supplies, cards, musical cassettes, books and other Christian literature, and is valued at cost under the first-in, first-out method. Inventory is taken annually on December 31 of each year.

THE BIBLE BOOK STORE OF DURHAM, INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

Cash and Cash Equivalents

Cash and cash equivalents include all petty cash funds of the corporation and cash deposited with banks in the form of checking accounts, savings accounts, money market accounts and short-term certificates of deposits.

Property and Equipment

Fixed assets are recorded at original cost. Items that do not substantially improve or extend the life of an asset are expensed when paid. Items which do substantially extend the life of an asset and major improvements are capitalized and depreciated over the estimated useful life of the asset. Fixed assets are depreciated using statutory percentages under the modified accelerated cost recovery system over the following estimated useful lives:

Furniture and Fixtures	5 - 7 years
Office Equipment	5 - 7 years
Leasehold Improvements	5 - 10 years

NOTE 3 - LEASE OF BUILDING

The corporation has an operating lease agreement for the store premises expiring in September, 1994. In addition to the minimum rent, the lease provides for contingent rentals of 3.5% of gross sales in excess of amounts specified in the lease agreement. No additional rent was required for the lease years ending September 30, 1992 and 1991. The lease requires specified payments for maintenance, property taxes and insurance. Rent expense amounted to \$18,182.88 and \$17,653.32 for the years ending December 31, 1992 and 1991, respectively.

Future minimum lease payments, including common area maintenance and taxes, under the noncancellable operating lease at December 31, 1992, excluding contingent rentals and executory costs, are as follows:

<u>Year</u>	<u>Rent</u>	<u>CAM</u>	<u>Taxes</u>	<u>Total</u>
1993	\$18,728	\$2,308	\$3,047	24,083
1994	14,360	1,769	2,471	18,600
	<hr/>	<hr/>	<hr/>	<hr/>
Total	\$33,088	\$4,077	\$5,518	\$42,683
	=====	=====	=====	=====

THE BIBLE BOOK STORE OF DURHAM, INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

NOTE 4 - EXEMPTION FROM INCOME TAXES

The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists, is a non-profit corporation exempt from federal and state income taxes under Internal Revenue Code section 501 (c) 3. Therefore, no provision for income taxes has been made in these financial statements.

NOTE 5 - HOUSING, SOCIAL SECURITY, TRAVEL AND RETIREMENT ALLOWANCES

The manager of The Bible Book Store of Durham, Inc. receives an allowance for housing of \$100.00 per week in addition to his salary. The total housing allowance paid to the manager for the years ending December 31, 1992 and 1991 was \$5,300.00 and \$5,300.00, respectively. Payroll taxes, including social security and medicare taxes, for the manager are paid by the Bookstore and recorded as social security allowance. For the year ended December 31, 1992, the manager also received a travel allowance of \$3,000.00 and a retirement allowance of \$1,340.00 in addition to his salary.

NOTE 6 - RELATED PARTY TRANSACTIONS

The Bible Book Store of Durham, Inc. borrowed funds from the manager of the store on several occasions during the fiscal year ended December 31, 1992. These funds were used to pay for inventory which increases substantially for one month during each quarter due to the purchase of quarterly Sunday School books. These funds were paid back to the manager in 30 to 60 days after the original loan when receipts were collected for the sale of these Sunday School books. The loans did not bear any interest. As of December 31, 1992, all loans from the manager of the Store were paid in full.

The Board of Directors of the Bible Book Store, Inc. voted in 1991 to give a gift of \$500.00 to the manager of the store for his outstanding service and dedication to the Book Store. This gift was paid in addition to his annual salary and housing allowance.

THE BIBLE BOOK STORE OF DURHAM, INC.  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEARS ENDED DECEMBER 31, 1992 AND 1991

NOTE 7 - ACCOUNTS RECEIVABLE - VENDORS

Accounts receivable - vendors represents a deposit of \$662.50 paid to a vendor on behalf of a customer. The vendor never filled the customer's order, and consequently, the customer cancelled the order. The Bookstore repaid the customer for their deposit. However, the Bookstore has not yet received a refund from the vendor for this deposit. The Bookstore is currently negotiating with the vendor for other merchandise which will be added to the inventory of the Bookstore. The merchandise will be paid for by the Bookstore less the deposit retained by the vendor.

GREETINGS FROM YOUR WESTERN FREE WILL BAPTIST REST HOME, INC! With the passing of another year, we are happy to report that God has wonderfully blessed and supplied the needs of the Home here in Western Carolina. Of course, He has used the prayers and financial support of His people across our state to meet these needs, and we are grateful to all who have shown concern and had a part in this!

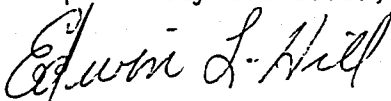
We have a good repore with the Buncombe County Department of Social Services who comes out for an inspection of some aspect of the work almost every month. They are very complimentary of the work here. We recently had an inspection by the BUNCOMBE COUNTY COMMUNITY ADVISORY COMMITTEE, and they, too, gave a most favorable report....It could be summarized in their words - "A tour throughout the facility was provided by the Administrator. The team was well impressed by the quality of care that is provided, and the professionalism of the staff members."

God has intervened for this ministry in many ways, and opened some unexpected doors of opportunity. Of course, during the year, some of our residents have gone to be with the Lord, one was able to return home, and others remain with us, and most likely will continue to live here until they leave this world.

Our residents and their families are most grateful that the Association has provided this ministry, for so many places care nothing for their residents except for what monies they create, whereas here, we seek to allow them to retain as much independence as possible as well as minister to their spiritual needs. Our occupancy is 30 residents, & we averaged 26.54 residents for 1992.

We would encourage each church in our association to include the Rest Home Ministry in their budget and ask that you PRAY for the ministry.

Respectfully submitted,



Edwin L. Hill  
Administrator



Western Free Will Baptist Rest Home  
P.O. Box 417  
Candler, N.C. 28715

The accompanying balance sheet of Western Free Will Baptist Rest Home as of December 31, 1992 and the related statements of income have been compiled by us.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of changes in financial position required by Generally Accepted Accounting Principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Small Business Alternatives  
Accountants

January 26, 1993

SMALL \_\_\_\_\_  
BUSINESS \_\_\_\_\_  
ALTERNATIVES \_\_\_\_\_

P.O. Box 1600  
19 & 23 & Dogwood Dr.  
Candler, N.C. 28715

704-665-2571

Board of Directors  
Western Free Will Baptist Rest Home, Inc.

The accompanying statement of assets, liabilities and equity of Western Free Will Baptist Rest Home, Inc. as of December 31, 1992 and the related statements of cash receipts and cash disbursements for the fiscal year ended December 31, 1992 have been compiled by me.

It is the policy of the rest home to keep its books on the basis of cash receipts and disbursements. Consequently, revenues are recognized when collected and expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present the results of operations in conformity with generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Dwight B. Plemmons  
accountant

February 18, 1993

# WESTERN FREE WILL BAPTIST REST HOME, INC

## Statement of Income December 31, 1992

	Twelve Months Ended December 31, 1992	
	Amount	Percent
<b>INCOME</b>		
Family Contributions	\$ 151,281.00	51.8
Special Assistance	103,405.00	35.4
Social Security Administration	22,383.00	7.7
Supplemental Security Income	17,870.15	6.1
Residents Personal Money	3,120.98-	1.1-
Retirement	321.96	.1
<b>TOTAL INCOME</b>	<b>292,140.13</b>	<b>100.0</b>
<b>ADMINISTRATIVE EXPENSES</b>		
Salaries & Wages	167,698.82	57.4
Payroll Taxes	13,678.23	4.7
Employee Benefits	11,776.85	4.0
Housing Allowance	3,600.00	1.2
Meetings & Training	910.15	.3
Meals & Entertainment	128.36	.0
Office Supplies	50.90	.0
Postage	191.06	.1
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>198,034.37</b>	<b>67.8</b>
<b>PHYSICAL PLANT EXPENSES</b>		
Depreciation	19,493.12	6.7
General Insurance	9,583.00	3.3
Utilities - Electric	14,930.67	5.1
Utilities - Water	2,489.15	.9
Telephone	1,212.37	.4
Utilities - Fuel Oil	113.51	.0
Repairs & Maint - Buildings	5,155.18	1.8
Repairs & Maint - Equipment	3,442.44	1.2
Repairs & Maint - grounds	942.19	.3
<b>TOTAL PHYSICAL PLANT EXPENSES</b>	<b>57,361.63</b>	<b>19.6</b>
<b>RESIDENTS &amp; OPERATING EXPENSES</b>		
Grocery Expense	21,457.56	7.3
Drugs & Medical	733.96	.3
Laundry	685.12	.2
Linens	316.53	.1
Dues & Subscriptions	848.40	.3
Sanitary & Pest Control	3,396.45	1.2
Business Supplies	555.69	.2

WESTERN FREE WILL BAPTIST REST HOME, INC

Statement of Income  
December 31, 1992

	Twelve Months Ended December 31, 1992	
	Amount	Percent
Kitchen Supplies	1,298.86	.4
Activities	388.38	.1
Vehicle	1,989.26	.7
Board Expense	599.50	.2
Medical Account	4,000.00	1.4
Prof Fees - Accounting	2,725.00	.9
Prof Fees - Bond Service	496.20	.2
Contributions	3,013.68	1.0
Miscellaneous	198.84	.1
Bank Svc Charges	361.80	.1
Interest Expense	4,668.02	1.6
	-----	-----
TOTAL RESIDENTS & OPERATING EXPENSES	47,733.25	16.3
GRAND TOTAL OPERATING EXPENSES	303,129.25	103.8
INCOME FROM OPERATIONS	10,989.12-	3.8-
OTHER INCOME		
Interest Income	1,351.86	.5
Contributions	18,853.38	6.5
Gain on Sale of Assets	720.00	.2
Rebates	35.00	.0
	-----	-----
TOTAL OTHER INCOME	20,960.24	7.2
	-----	-----
NET INCOME	\$ 9,971.12	3.4
	=====	=====

# WESTERN FREE WILL BAPTIST REST HOME, INC

Balance Sheet  
December 31, 1992

## ASSETS

### CURRENT ASSETS

Cash on Hand	\$	.00
Cash in Bank		14,625.05

TOTAL CURRENT ASSETS		\$	14,625.05
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### PROPERTY, PLANT & EQUIPMENT

Machinery & Equipment	\$	28,377.65
Office Furniture & Fixtures		23,620.13
Trucks & Autos		4,914.70
Buildings		324,834.53
Leasehold Improvements		2,362.69
Land		56,200.00

TOTAL PROPERTY, PLANT & EQUIPMENT		440,309.70
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### LESS ACCUMULATED DEPRECIATION

Accum Depr - Mach & Equip	12,102.81
Accum Depr - Office Furn & Fixtures	21,370.52
Accum Depr - Trucks & Autos	3,233.87
Accum Depr - Buildings	120,191.69
Accum Depr - Leasehold Improvements	287.77

TOTAL ACCUMULATED DEPRECIATION	157,186.66
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NET BOOK VALUE OF PROPERTY, PLANT & EQUIPMENT	283,123.04
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### OTHER ASSETS

Sinking Fund - Series C	23,632.76
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TOTAL OTHER ASSETS	23,632.76
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TOTAL ASSETS	\$	321,380.85
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WESTERN FREE WILL BAPTIST REST HOME, INC

Balance Sheet  
December 31, 1992

LIABILITIES AND STOCKHOLDERS EQUITY

CURRENT LIABILITIES

Accounts Payable	\$ .00
Withheld State Income Tax	1,107.47
Accrued SUI Tax	283.39

TOTAL CURRENT LIABILITIES	\$ 1,390.86
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LONG TERM DEBT

Bond Payable - Series C	152,250.00
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TOTAL LONG TERM DEBT	152,250.00
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TOTAL LIABILITIES	\$ 153,640.86
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STOCKHOLDERS EQUITY

Fund Balance	157,768.87
Current Income	9,971.12

FUND BALANCE ENDING	167,739.99
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TOTAL STOCKHOLDERS EQUITY	167,739.99
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TOTAL LIABILITIES & STOCKHOLDERS EQUITY	\$ 321,380.85
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WESTERN FREE WILL BAPTIST REST HOME, INC.  
CONTRIBUTIONS FOR THE YEAR, 1992

AVERY CREEK, ARDEN	\$863.95
BOGER CITY, WOMAN'S AUXILIARY	60.00
CALVARY, DURHAM, IMMANUEL SUNDAY SCHOOL CLASS	275.00
CALVARY, SWANNANOA, WOMAN'S AUXILIARY	100.00
CANTON, CANTON	650.44
CEDAR HILL, ASHEVILLE	621.99
CENTER GROVE, WAXHAW	705.94
CORINTH, DUNN	120.00
COVE CITY, COVE CITY	100.00
CRAMERTON, WOMAN'S AUXILIARY	120.00
FAIRVIEW, MARION	747.72
FAITH, MORGANTON, UNION PRAYER MEETING	53.00
FELLOWSHIP, SWANNANOA	125.00
FIRST, MARION	941.93
FIRST, MARION, WOMAN'S AUXILIARY	100.00
FIRST, RALEIGH	1,090.20
HAMPTON, MARY M., LENOIR	25.00
HARRIET MEMORIAL, CAROLEEN	1,300.66
IMMANUEL, DURHAM	2,366.36
IMMANUEL, WINTERVILLE, WOMAN'S AUXILIARY	60.00
LENOIR, FIRST, LADIES BIBLE CLASS	62.00
LENOIR, FIRST	83.00
LOWELL, GASTONIA	327.02
MEADOWBROOK, BLACK MOUNTAIN, DORCAS CLASS	130.00
MT. BETHEL, WEAVERVILLE	1,200.00
NORTHVIEW, STATESVILLE	240.00
NOWLING CHAPEL, MORGANTON	1,834.75
OAK GROVE, DURHAM	500.00
PALMER DISTRICT WOMAN'S AUXILIARY	50.00
PARKER'S CHAPEL, GREENVILLE, WOMAN'S AUXILIARY	25.00
PEACE CHAPEL, WASHINGTON, ADULT CLASS	50.00
PEACE CHAPEL, WASHINGTON	125.00
PLEASANT ACRES, NEW BERN	100.00
ROARING CREEK, NEWLAND	100.00
ROCKY PASS, NEBO	1,640.00
RUTH'S CHAPEL, NEW BERN	600.00
SHELBY, SHELBY	33.20
SOUTHSIDE, HICKORY	71.00
SPRINGWOOD, GASTONIA, WOMAN'S AUXILIARY	200.00
SHERWOOD FOREST, NEW BERN	336.22

CONTRIBUTIONS FOR 1992 (CONTINUED)

SWANNANOVA, WOMAN'S AUXILIARY	25.00
ZEPHYR HILLS, ASHEVILLE	694.00

TOTAL CONTRIBUTIONS	\$18,853.38
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RIDGEWAY BAPTIST CHURCH, CANDLER - 1 PICNIC TABLE  
CABLE ELECTRIC, INC., ASHEVILLE - MATERIALS & LABOR - \$150.02  
ASTON PARK HEALTH CARE CENTER, INC, ASHEVILLE - 26 HOSPITAL BEDS



# WESTERN FREE WILL BAPTIST REST HOME, INC.

"A Home Providing Loving Christian Care"

Highway 19 & 23, South  
P.O. Box 417  
Candler, North Carolina 28715-0417  
Phone: 704-667-0158

## SERIES C, BOND ACCOUNT REPORT 1-1-92 through 12-31-93

AMOUNT BROUGHT FORWARD	\$20,678.66
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### RECEIPTS:

SINKING FUND DEPOSIT	30,000.00
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INTEREST EARNED ON ACCOUNT	659.31
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TOTAL RECEIPTS	<u>\$30,659.31</u>
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TOTAL TO ACCOUNT FOR	<u>\$51,337.97</u>
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### DISBURSEMENTS:

BANK SERVICE CHARGE	47.40
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#### BONDS REDEEMED:

PRINCIPAL	22,500.00
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INTEREST	4,667.61
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DEES, JACKSON, WATSON & ASSOCIATES, ACCOUNTANT	490.20
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TOTAL DISBURSEMENTS	<u>27,705.21</u>
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BALANCE ON HAND	<u>\$23,632.76</u>
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WESTERN FREE WILL BAPTIST REST HOME, INC.  
CONTRIBUTIONS FOR THE YEAR, 1992

AVERY CREEK, ARDEN	\$863.95
BOGER CITY, WOMAN'S AUXILIARY	60.00
CALVARY, DURHAM, IMMANUEL SUNDAY SCHOOL CLASS	275.00
CALVARY, SWANNANOA, WOMAN'S AUXILIARY	100.00
CANTON, CANTON	650.44
CEDAR HILL, ASHEVILLE	621.99
CENTER GROVE, WAXHAW	705.94
CORINTH, DUNN	120.00
COVE CITY, COVE CITY	100.00
CRAMERTON, WOMAN'S AUXILIARY	120.00
FAIRVIEW, MARION	747.72
FAITH, MORGANTON, UNION PRAYER MEETING	53.00
FELLOWSHIP, SWANNANOA	125.00
FIRST, MARION	941.93
FIRST, MARION, WOMAN'S AUXILIARY	100.00
FIRST, RALEIGH	1,090.20
HAMPTON, MARY M., LENOIR	25.00
HARRIET MEMORIAL, CAROLEEN	1,300.66
IMMANUEL, DURHAM	2,366.36
IMMANUEL, WINTERVILLE, WOMAN'S AUXILIARY	60.00
LENOIR, FIRST, LADIES BIBLE CLASS	62.00
LENOIR, FIRST	83.00
LOWELL, GASTONIA	327.02
MEADOWBROOK, BLACK MOUNTAIN, DORCAS CLASS	130.00
MT. BETHEL, WEAVERVILLE	1,200.00
NORTHVIEW, STATESVILLE	240.00
NOWLING CHAPEL, MORGANTON	1,834.75
OAK GROVE, DURHAM	500.00
PALMER DISTRICT WOMAN'S AUXILIARY	50.00
PARKER'S CHAPEL, GREENVILLE, WOMAN'S AUXILIARY	25.00
PEACE CHAPEL, WASHINGTON, ADULT CLASS	50.00
PEACE CHAPEL, WASHINGTON	125.00
PLEASANT ACRES, NEW BERN	100.00
ROARING CREEK, NEWLAND	100.00
ROCKY PASS, NEBO	1,640.00
RUTH'S CHAPEL, NEW BERN	600.00
SHELBY, SHELBY	33.20
SOUTHSIDE, HICKORY	71.00
SPRINGWOOD, GASTONIA, WOMAN'S AUXILIARY	200.00
SHERWOOD FOREST, NEW BERN	336.22

CONTRIBUTIONS FOR 1992 (CONTINUED)

SWANNANOVA, WOMAN'S AUXILIARY

25.00

ZEPHYR HILLS, ASHEVILLE

694.00

TOTAL CONTRIBUTIONS

\$18,853.38

RIDGEWAY BAPTIST CHURCH, CANDLER - 1 PICNIC TABLE

CABLE ELECTRIC, INC., ASHEVILLE - MATERIALS & LABOR - \$150.02

ASTON PARK HEALTH CARE CENTER, INC, ASHEVILLE - 26 HOSPITAL BEDS

# WESTERN FREE WILL BAPTIST REST HOME, INC.

## PROPOSED BUDGET, YEAR 1993

### INCOME:

RESIDENT'S FEES (Based on an average of 26.5 residents)	\$296,357.20
CONTRIBUTIONS	19,500.00
	<hr/>
TOTAL INCOME	\$315,857.20

### EXPENSES:

#### ADMINISTRATIVE EXPENSES:

SALARIES AND WAGES	175,000.00
PAYROLL TAXES	14,787.50
EMPLOYEE BENEFITS	10,500.00
HOUSING ALLOWANCE	4,600.00
MEETINGS AND TRAINING	1,200.00
MEALS AND ENTERTAINMENT	250.00
BUSINESS SUPPLIES	250.00
POSTAGE	250.00
MEDICAL ACCOUNT	4,000.00
	<hr/>

TOTAL ADMINISTRATIVE EXPENSE	\$210,837.50
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#### PHYSICAL PLANT EXPENSES:

GENERAL INSURANCE	10,000.00
UTILITIES, ELECTRIC	15,500.00
UTILITIES, WATER	2,400.00
TELEPHONE	1,250.00
REPAIR/MAINTENANCE, BUILDING	1,500.00
REPAIR/MAINTENANCE/REPLACEMENT, EQUIPMENT	2,000.00
MAINTENANCE, GROUNDS	1,000.00
	<hr/>

TOTAL PHYSICAL PLANT EXPENSE	\$33,650.00
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#### RESIDENTS & OPERATING EXPENSES:

LINENS	325.00
GROCERY EXPENSE	23,000.00
DRUGS AND MEDICAL EXPENSES	500.00
LAUNDRY EXPENSE	650.00
DUES AND SUBSCRIPTIONS	1,000.00
SANITARY AND PEST CONTROL	3,400.00
BOARD EXPENSE	700.00
KITCHEN SUPPLIES/EXPENSE	750.00
ADVERTISING	500.00
ACTIVITIES EXPENSE	400.00
VEHICLE EXPENSE	3,000.00
PROFESSIONAL FEES, ACCOUNTING, ETC.	3,250.00
MISCELLANEOUS EXPENSE	300.00
BANK SERVICE CHARGES	375.00
BOND SINKING FUND	30,000.00
LAND PAYMENT	3,219.70
	<hr/>

TOTAL RESIDENTS & OPERATING EXPENSE	\$71,369.70
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### TOTAL EXPENSES

\$315,857.20

## North Carolina FWB Youth Board Report

1992 was a great year for North Carolina Youth. Each year we are bringing together more and more of our youth for conferences, retreats, and other youth related events. God has indeed blessed our state with some of the finest young people in our denomination.

The North Carolina State Youth Board met 3 times during 1992; February 17, April 28, October 27. We had a conference call in November.

At our first meeting we made final plans for the WILDS Retreat. Reports from this weekend were great. Approximately 150 young people and sponsors attended the WILDS retreat and our speaker, Henry Horne, did an outstanding job. We concluded the February 17th meeting by making preparations for the 1992 State Youth Conference.

Our next meeting was an All Boards Meeting on April 28th at Shady Grove Church in Durham. Our main item of business was the upcoming State Youth Conference. The SYC was held on May 1-2 at Hilltop FWB Church in Fuquay-Varina. There were 38 churches represented and over 600 people present at the Friday night service to hear the *Life Action Singers* as they presented a program on the family. This was a challenging presentation that touched everyone. Our competition the next day went exceptionally well with nearly 50 entries in the Bible and Music/Arts Competition.

Our final meeting was also an All Boards Meeting in Durham. We spent most of the time reviewing the past year and making plans for the following year. We decided to ask Jeff Jones, youth pastor at Hilltop Church, to be our evangelist at the WILDS. We discussed the location of our 1993 State Youth Conference. Brother John Moran extended an invitation to come to Shady Grove and we accepted. We briefly discussed our guest speaker selection. Tim Lee was suggested. Rev. Dale McCoy would make the contact with Tim Lee Ministries to inquire about expense, etc.

In November we had a Conference Call. The primary purpose of this call was to discuss getting Tim Lee to speak at our SYC in 1993. Dale McCoy shared the cost and we voted unanimously to ask Tim to come. This concluded all board related activity in 1992.

We want to thank all the churches who support this ministry. We remind you that your gifts are the only means of our support. If your church is not presently giving to our youth work, please pray about putting us in your budget. Thank you for allowing us to serve you. If we can assist you as a Pastor or Youth Worker, please let us know.

The North Carolina State Youth Board

Scott Bullman

Todd Haynes

Johnny Hudson

Phil Long

# N.C. STATE YOUTH BOARD FINANCIAL REPORT

January 1 - December 31, 1992

Balance on January 1, 1992	\$1,315.58
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**Income:**

Sherwood Forest	382.57
Mt. Calvary ( <i>Marion</i> )	270.00
Fellowship ( <i>Dunn</i> )	240.00
Rocky Pass	180.00
Cedar Hill	104.72
New Beginning	100.00
Corinth	90.00
Lowell	37.75
Ruth's Chapel	30.00
The WILDS Refund	200.00
S.Y.C. Offerings & Competition Fees	1,685.59
	\$3,320.63

Total of Funds	\$4,636.21
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**Disbursements:**

S.Y.C.	1,333.77
Board Expense	633.84
N.Y.C. Registration	540.00
Phone Expense	214.57
The WILDS	200.00
Postage	181.01
Printing	46.37
	\$3,149.56

Balance as of December 31, 1992	\$1,486.65
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## PROPOSED BUDGET FOR 1993

**Income:**

Churches	\$2,000.00
S.Y.C. Offerings & Competition Fees	2,000.00
	\$4,000.00

**Expenses:**

S.Y.C.	\$1,500.00
Board Expense	1,000.00
N.Y.C. Registration	750.00
Phone	250.00
Postage	200.00
The WILDS	200.00
Printing	100.00
	\$4,000.00

*North Carolina State Home Mission Board  
of Free Will Baptists*

January 1, 1992 - December 31, 1992

Total Receipts ..... \$105,264.28

Total Disbursements ..... 107,023.05

Disbursements Itemized

Board Members Expenses .....	1,482.15
Office Expenses .....	469.62
Postage .....	267.00
Telephone .....	498.12
Gift to <u>The Witness</u> .....	750.00
Fayetteville Mission .....	50,165.81
Matthews Mission .....	47,665.72
Landmark FWB Church, Cary .....	1,263.63
Heritage FWB Church, Fremont .....	809.00
Peace FWB Church, Henderson .....	292.00
Southside FWB Church, Hickory .....	783.84
Johnny Pike Ministry with Missions. ....	1,484.21
National Home Missionaries Gifts ..	1,091.95
Balance in Checking Account .....	1,747.67
Balance in Savings Account for New Work ....	55,805.02

PROPOSED BUDGET FOR 1994

General Fund .....	
Fayetteville .....	
Matthews .....	
New Work .....	

TOTAL .....

Dean Dobbs, Chairman  
Randý Cox, Vice-Chairman  
Talmadge Brown, Secretary  
Johnny Pike, Promotion  
Dennis Wiggs, Treasurer

# NORTH CAROLINA STATE HOME MISSIONS OF FREE WILL BAPTISTS

## Contributions By North Carolina Churches and Organizations in 1992

Ahoskie FWB Church, Ahoskie.....	\$ 300.00
Asheville FWB Church, Asheville.....	117.00
Beacon FWB Church, Farmville.....	312.54
Bible Book Store, Durham.....	2,000.00
Blue Ridge FWB Association, Old Fort.....	1,133.58
Calvary FWB Church, Swannanoa, Fairview.....	3,143.84
Calvary FWB Church, Fayetteville.....	35.00
Calvary FWB Church, Jacksonville.....	300.00
Cedar Chapel FWB Church, Winterville.....	1,409.97
Cedar Grove FWB Church, Williamston.....	892.12
Cedar Hill FWB Church, W. Asheville.....	1,512.25
Coastal Association of FWB, New Bern.....	256.58
Corinth FWB Church, Dunn .....	2,124.11
Cove City FWB Church, Cove City.....	804.00
Cramerton FWB Church, Cramerton.....	100.00
Davis FWB Church, Davis.....	400.00
Emmanuel FWB Church, Jacksonville.....	891.69
Emmanuel FWB Church, La Grange.....	240.37
Emmanuel FWB Church, Washington.....	219.15
Fairview FWB Church, Marion.....	1,565.87
Faith FWB Church, Goldsboro.....	3,194.22
Faith FWB Church, Kannapolis.....	1,444.50
Faith FWB Church, Morganton.....	146.00
Fellowship FWB Church, Asheville.....	92.00
Fellowship FWB Church, Dunn.....	1,931.00
Fellowship FWB Church, S.S. Class, Dunn.....	41.23
Fellowship FWB Church, Micro.....	79.00
Fellowship FWB Church, Swannanoa.....	386.00
First FWB Church, Beaufort.....	454.22
First FWB Church, Gastonia.....	120.00
First FWB Church, Hubert.....	40.00
First FWB Church, Jacksonville.....	1,601.57
First FWB Church, Lenoir.....	100.00
First FWB Church, Marion.....	1,368.55
First FWB Church, Morehead City.....	560.00
First FWB Church, Mt. Holly.....	1,274.00
First FWB Church, Raleigh.....	1,810.18
First FWB Church, Washington.....	1,132.50
Five Points FWB Church, Pinetown, Washington.....	739.40
Friendship FWB Church, Coats.....	210.50
Garner FWB Church, Garner.....	1,811.00
Goshen FWB Church, Mt. Holly.....	400.00
Grace Church Mission Board, Rocky Mt.....	375.00
Harriett Memorial FWB Church, Forest City.....	752.20
Haven FWB Church, Raleigh.....	407.65
Hilltop FWB Church, Fuquay-Varina.....	501.00
Homer's Chapel FWB Church, Black Mountain.....	507.00
Hope FWB Church, Plymouth.....	659.22
Immanuel FWB Church, Durham.....	1,338.00
Immanuel FWB Church, Winterville.....	97.44
Jefferson Park FWB Church, Rockingham.....	100.00
Kendale Acres FWB Church, Sanford.....	1,055.00
Landmark FWB Church, Cary.....	2,209.56



# NORTH CAROLINA STATE HOME MISSIONS OF FREE WILL BAPTISTS

## Contributions By North Carolina Churches and Organizations in 1992 Continued

Lowell FWB Church, Lowell.....	\$ 981.05
Maccripine FWB Church, Macclesfield.....	147.12
Maple Street FWB Church, Rockingham.....	600.00
Maranatha FWB Church, Greenville.....	913.60
Matthews FWB Mission, Matthews.....	356.75
Meadowbrook FWB Church, Black Mountain.....	3,735.48
Memorial FWB Church, Stantonsburg.....	55.00
Mt. Calvary FWB Church, Hookerton.....	390.00
Mt. Holly FWB Church, Greenville.....	260.00
Mt. Olive FWB Church, Mt. Olive.....	626.00
Mt. Olive FWB Church, Plymouth.....	2,531.00
NC State Association, Greenville.....	429.45
NC Woman's Auxiliary, Dallas.....	2,693.47
Northview FWB Church, Statesville.....	100.00
Nowling Chapel FWB Church, Morganton.....	1,834.75
Pamlico Assoc. of FWB, Plymouth.....	4,195.46
Parkers Chapel FWB Church, Greenville.....	2,180.00
Peace Chapel FWB Church, Washington.....	350.00
Peace FWB Church, Henderson.....	476.50
Peace FWB Church, Wilson.....	1,636.17
Pleasant Acres FWB Church, New Bern.....	1,440.00
Prospect FWB Church, Dunn.....	3,095.00
Randall Association, Garner.....	171.00
Rocky Pass FWB Church, Marion.....	929.00
Ruth's Chapel FWB Church, New Bern.....	3,414.00
Sandy Acres FWB Church, Columbia.....	845.28
Shady Grove FWB Church, Durham.....	1,100.00
Shelby FWB Church, Shelby.....	389.00
Sherwood Forest FWB Church, New Bern.....	6,729.15
Southside FWB Church, Hickory.....	425.00
Stacy FWB Church, Stacy.....	815.00
Stacy FWB Church Woman Aux., Stacy.....	75.26
Swannanoa FWB Church, Swannanoa.....	1,042.00
Tabernacle FWB Church, Kinston.....	1,657.68
Temple FWB Church, Greenville.....	17.00
Tippett's Chapel FWB Church, Clayton.....	369.00
Trinity FWB Church, Greenville.....	84.00
Trinity FWB Church, La Grange.....	296.00
Union Chapel FWB Church, Chocowinity.....	1,793.00
Unity FWB Church, Greenville.....	429.60
Unity FWB Church, Smithfield.....	1,340.00
Victory FWB Church, Goldsboro.....	904.00
Victory FWB Church, 60 Uppers, Goldsboro.....	140.50
Way of the Cross FWB Church, Fallston.....	100.00
West Calvary FWB Church, Smithfield.....	1,110.00
West Duplin FWB Church, Warsaw.....	650.00
Western FWB Rest Home, Candler.....	1,221.83
White Oak Hill FWB Church, Bailey.....	612.65
Zephyr Hills FWB Church, Asheville.....	<u>168.00</u>

Total Contributions by Churches & Organizations  
in North Carolina

\$100,550.76

# NORTH CAROLINA STATE HOME MISSIONS OF FREE WILL BAPTISTS

## Contributions By Individuals in North Carolina in 1992

Adams, Mr. & Mrs. Jerry, Clayton.....	\$ 27.00
Ange, Dr. & Mrs. Joseph, Knightdale.....	10.00
Ange, Rev. & Mrs. Nate, Cary.....	15.00
Bevan, Karla, Fuquay-Varina.....	2.00
Blackburn, Mr. & Mrs. Gerald, Warsaw.....	200.00
Bryant, Mr. & Mrs. Burel, Gastonia.....	10.00
Collier, Mrs. Ruby, Smithfield.....	10.00
Davis, Mr. & Mrs. Kenneth, Goldsboro.....	100.00
Dawes, Fred, Bailey.....	100.00
Durham, Rev. & Mrs. Robert, Rocky Mount.....	45.00
Edwards, Rev. & Mrs. Freeman, Jacksonville.....	50.00
Hall, Sr., Mr & Mrs. Julius, Morganton.....	10.00
Herms, Mr. & Mrs. William, Belmont.....	10.00
Howell, Shirley Ann, Goldsboro.....	20.00
Huff, Rev. & Mrs. Jerry, Willow Springs.....	500.00
Johnson, Ann K., Jacksonville.....	5.00
Robertson, Genevieve M., Swannanoa.....	130.00
Seley, Mr. & Mrs. J.P., Wendell.....	50.00
Sumerlin, Mr. & Mrs. Robert, Greenville.....	70.00
Taylor, Drucilla, Rockingham.....	100.00
Tripp, Rev. & Mrs. Roger, Hickory.....	70.00
Trogden, Mr. & Mrs. David, Clayton.....	25.00
Turner, Mr. & Mrs. Kermit, Dunn.....	100.00
Webb, Mr. & Mrs. Mark, Hookerton.....	<u>250.00</u>

Total Contributions by Individuals in North Carolina      \$ 1,909.00

## Contributions by Churches and Individuals out of North Carolina in 1992

### CHURCHES

AL Alabama FWB Board of Missions, Tuscaloosa.....	\$ 51.00
AL First FWB Church, Florence.....	300.00
AL First FWB Church, Jasper.....	60.00
KY Northside FWB Church, Bowling Green.....	56.03
SC Fellowship FWB Church, Florence.....	15.00
TN First FWB Church, Elizabethton.....	50.00
VA First FWB Church, Newport News.....	<u>80.00</u>
	\$ 612.03

### INDIVIDUALS

IL Ellis, Rev. & Mrs. Daryl, North Aurora.....	15.00
OH Harrell, Rev. & Mrs. Michael, Kettering.....	<u>100.00</u>
	\$ 115.00

Total Churches & Individuals out of North Carolina      \$ 727.03

TOTAL 1992 CONTRIBUTIONS      \$103,186.79

1994 PROPOSED BUDGET

N.C. HOME MISSIONS

I.	<u>FAYETTEVILLE</u>	
	Calvary Church	\$ 48,000.00
	Mission Board	<u>15,000.00</u>
		\$ 63,000.00
II.	<u>MATTHEWS</u>	
	Matthews Church	56,000.00
	Mission Board	<u>22,000.00</u>
		\$ 78,000.00
III.	<u>NEW WORK</u>	\$ 36,000.00
IV.	<u>GENERAL FUND</u>	<u>\$ 20,000.00</u>
	Totals	\$ 197,000.00

CURRENT PARTICIPANTS IN THE FREE WILL

BAPTIST BENEVOLENT FUND

1993

- |                        |                        |
|------------------------|------------------------|
| 1. Etta Butler         | 41. E. E. McMillen     |
| 2. Richard Barnes      | 42. Harry Mintz        |
| 3. Talmadge Brown      | 43. Guy Owens          |
| 4. Velma Brown         | 44. Marie Owens        |
| 5. James Childers, Sr. | 45. Rudolph Outlaw     |
| 6. Anna Childers       | 46. Sterl Paramore     |
| 7. Jimmy Carrington    | 47. Billy Poteat       |
| 8. L. D. Creech        | 48. Dann Patrick       |
| 9. Robert Durham       | 49. Johnny Pike        |
| 10. Wayne Dills        | 50. Ted Reynolds       |
| 11. Elizabeth Dills    | 51. Ann Reynolds       |
| 12. Dean Dobbs         | 52. Alice Reynolds     |
| 13. Charlie Dixon      | 53. R. J. Reynolds     |
| 14. James Dixon        | 54. Jerry Rackley      |
| 15. Leroy England      | 55. Eureka Rackley     |
| 16. Freeman Edwards    | 56. John Reed          |
| 17. Nathan Eason       | 57. Eddie Riddick      |
| 18. Mary Eason         | 58. Leon Simmons       |
| 19. Owen Ganey         | 59. Mary K. Simmons    |
| 20. Jerry Gray         | 60. Willie Sumerlin    |
| 21. Elizabeth Gray     | 61. Ann Sumerlin       |
| 22. Julius Hall, Sr.   | 62. Francis Stancill   |
| 23. Lillian Hall       | 63. James Stancill     |
| 24. Robert Hagler      | 64. Adam Scott         |
| 25. Mrs. Robert Hagler | 65. Richard Swann      |
| 26. Milton Hollifield  | 66. Wayne Smith        |
| 27. Van Dale Hudson    | 67. Mildred Smith      |
| 28. Billy Jackson      | 68. Wiley Sheppard     |
| 29. Charles Keith      | 69. Luther Sanders     |
| 30. Bill Kellum        | 70. Benny Turner       |
| 31. George Lee         | 71. Cora Mae Turner    |
| 32. Maurine Lee        | 72. Joe Wallis         |
| 33. Tom Lilly          | 73. Nancy Wallis       |
| 34. Loretta Lilly      | 74. Dennis Wiggs       |
| 35. Jack Lassiter      | 75. Betty Wiggs        |
| 36. Howard Messer      | 76. Broncho West       |
| 37. Anita Messer       | 77. Henry Van Klyve    |
| 38. John Moran         | 78. Virginia Van Klyve |
| 39. A. C. Morgan       | 79. Earl Hanna         |
| 40. Elsie Morgan       | 80. Bernice Hanna      |

Dear Laborers in Christ:

It is good to report to you that the North Carolina Woman's Auxiliary Convention has enjoyed a good year. We met at the Sheraton Park Free Will Baptist Church, Greensboro, North Carolina in the Randall District on May 4, 1993. There was representation from all but one of our districts. The theme was that of the WNAC, "The Grace of Giving", and the Scripture theme was II Cor. 8:4-5.

The Monday fellowship banquet was held at Quincy's and all our ladies could not get into the meeting room for lack of space. North Carolina's own Florine Coscia gave us a thought-provoking message concerning the present evil days and challenged us to ask what we as individuals can do about it.

The reports to the women were encouraging. Giving, as well as membership, is up. Members paying dues were 1026 which is 50 more than last year. Attendance at the meeting was 130. The spirit of the meeting was marvelous, and the speakers were the highlight of the day. Pam Flannagin and Vickie Marcum brought touching devotionals, and Missionary to Uruguay, Susan Bumpus, brought a program that was not only challenged, but also amazed us with her spirit, delivery, talent, and ability. She was tremendous!

Our goal for Ron Calloway, Ron MacMillan, Free Will Bible College, and Southeastern Free Will Baptist College, was \$10,582.77. We exceeded that amount by \$4,182.77.

The "Special Emphasis" project this year was divided between the Fayetteville Mission and Florine Coscia. The goal was \$1,500.00, and we received \$1,890.25.

As of May 4, we have collected \$5,766.00 toward our responsibility of the WNAC which will meet in Charlotte in 1995.

November 5 & 6, are the dates set for the State Retreat at the Blue Ridge Assembly near Black Mountain.

The 1994 State Project is as follows:

Jerry & Barbara Gibbs - Return tickets to France	(\$3,000.00)
Jim & Vickie Sturgill - Return tickets to Brazil	
Home Missions - Frank Owens	(\$1,400.00)
Bible Colleges -	(\$2,000.00)

Thank you for your support and may God bless you and the work of our State.

In Christ,

Joanne King  
State Woman's Auxiliary President

# NORTH CAROLINA WOMAN'S AUXILIARY TREASURER'S REPORT

May 5, 1992 thru May 3, 1993

Balance Brought Forward-----\$ 1,882.14

## RECEIPTS:

Received from Districts-----\$ 49,101.91  
Offering & Special Emphasis Project Received at 1992  
State Meeting-----1,922.39  
\$ 52,906.44

## DISBURSEMENTS:

W.N.A.C. Designated Gifts-----\$ 42,085.62  
W.N.A.C. Per Capita Dues (Year 1992-1993) 1026 Members-----2,052.00  
Other Designated Gifts-----2,764.22  
Mileage & Misc. Expense for State Officers-----388.66  
Bank Service Charge-----94.50  
Printing for 1992 Yearly Report-----84.80  
1992 Special Emphasis Project (Matthews Land Fund)-----1,544.20  
Gifts Disbursed at 1992 Meeting-----1,600.00  
Janet Ballard-----\$ 200.00  
North Carolina Promotional Dept.-----200.00  
Leah Waddell Scholarship Fund-----200.00  
Molly Barker-----500.00  
Ron Calloway-----500.00  
Amount Transferred from Checking to Savings-----1,208.16  
Total Disbursed-----\$ 51,822.16  
  
Balance in Checking Account-----\$ 1,084.28  
Amount in Savings for 1995 Charlotte Project  
Including \$ 125.36 Interest-----\$ 5,266.00  
Check written for 1993 Retreat Deposit-----500.00  
(To be replaced after Retreat)  
Balance in Savings-----\$ 4,766.00

## STATE PROJECT RESULTS 1992-1993

Ron Calloway-----\$ 5,747.26  
Ron MacMillan-----1,925.72  
Free Will Baptist Bible College-----1,757.59  
Southeastern Bible College-----1,152.20

Respectfully Submitted; Rita N. Murphy  
Rita N. Murphy, Treasurer

BLUE RIDGE DISTRICT:

North Carolina State Project-----	\$ 1,275.00
Ron Calloway-----	\$ 685.00
Ron MacMillan-----	265.00
Free Will Baptist Bible College-----	275.00
Southeastern Bible College-----	50.00
Co-Laborer, Emphasis & W.N.A.C. Expense-----	1,080.00
Memorial Student Loan Fund-----	125.00
Leah Waddell Scholarship Fund-----	215.00
Foreign Missions-----	2,888.50
Home Missions-----	1,282.51
North Carolina State Missions-----	342.00
North Carolina Rest Home-----	225.00
Tennessee Children's Home-----	165.00
Retired Ministers-----	25.00
Free Will Baptist Bible College General Fund-----	300.00
Volena Wilson Retirement Fund-----	374.00
W.N.A.C. (1995 Charlotte Project)-----	150.00
Per Capita Dues (169 Members)-----	422.50
Seating Fee for 1993 District Delegates-----	25.00
Total Sent thru Treasurer-----	\$ 8,894.51

COASTAL DISTRICT:

North Carolina State Project-----	\$ 922.75
Ron Calloway-----	\$ 478.50
Ron MacMillan-----	126.00
Free Will Baptist Bible College-----	288.25
Southeastern Bible College-----	30.00
Co-Laborer, Emphasis & W.N.A.C. Expense-----	819.33
Memorial Student Loan Fund-----	50.00
Foreign Student Scholarship Fund-----	25.00
Foreign Missions-----	2,450.50
Home Missions-----	519.83
North Carolina State Missions-----	34.25
North Carolina State Auxiliary General Fund-----	13.00
Free Will Baptist Bible College General Fund-----	18.50
1993 Special Emphasis Project-----	250.00
W.N.A.C. (1995 Charlotte Project)-----	90.60
North Carolina Promotional Dept.-----	8.00
Per Capita Dues (172 Members)-----	430.00
Seating Fee for District Delegates-----	25.00
Total Sent thru Treasurer-----	\$ 5,656.76

PALMER DISTRICT:

North Carolina State Project-----	\$ 1,689.70
Ron Calloway-----	\$ 794.90
Ron MacMillan-----	438.05
Free Will Baptist Bible College-----	268.63
Southeastern Bible College-----	188.12
Co-Laborer, Emphasis & W.N.A.C. Expense-----	814.45
Memorial Student Loan Fund-----	65.00
Foreign Student Scholarship Fund-----	25.00
Leah Waddell Scholarship Fund-----	24.00
Eunice Edwards Loan Fund-----	19.00
Foreign Missions-----	3,747.87
Home Missions-----	1,279.60
North Carolina State Missions-----	100.00
North Carolina State Auxiliary General Fund-----	48.41
Tennessee Children's Home-----	10.00
Alabama Children's Home-----	30.00
North Carolina Rest Home-----	150.00
W.N.A.C. (1995 Charlotte Project)-----	626.37
Per Capita Dues (198 Members)-----	495.00
Total Sent thru Treasurer-----	\$ 9,124.40

PAMLICO DISTRICT:

North Carolina State Project-----	\$ 3,572.00
Ron Calloway-----	\$ 2,818.25
Ron MacMillan-----	374.00
Free Will Baptist Bible College-----	299.75
Southeastern Bible College-----	80.00
Co-Laborer, Emphasis & W.N.A.C. Expense-----	1,206.79
Memorial Student Loan Fund-----	10.00
Leah Waddell Scholarship Fund-----	125.00
Eunice Edwards Loan Fund-----	16.00
Foreign Missions-----	1,356.25
Home Missions-----	1,907.86
North Carolina State Missions-----	284.75
F.W.B.B.C. General Fund & Pass the Torch-----	111.75
W.N.A.C. (1995 Charlotte Project)-----	127.89
South Carolina Children's Home-----	125.00
Per Capita Dues (128 Members)-----	320.00
North Carolina State Auxiliary General Fund-----	15.00
Seating Fee for 1993 District Delegates-----	25.00
Total Sent thru Treasurer-----	\$ 9,203.29



RANDALL DISTRICT:

North Carolina State Project-----	\$ 1,863.32
Ron Calloway-----	\$ 630.61
Ron MacMillan-----	382.67
Free Will Baptist Bible College-----	454.71
Southeastern Bible College-----	395.33
Co-Laborer, Emphasis & W.N.A.C. Expense-----	1,017.55
Memorial Student Loan Fund-----	162.50
Leah Waddell Scholarship Fund-----	50.00
Eunice Edwards Loan Fund-----	174.00
Foreign Missions-----	4,371.92
Home Missions-----	1,012.63
North Carolina State Missions-----	480.72
W.N.A.C. (1995 Charlotte Project)-----	81.40
1993 Special Emphasis Project-----	30.50
North Carolina State Auxiliary General Fund-----	2.00
Tennessee Children's Home-----	55.00
North Carolina Promotional Dept.-----	35.00
Free Will Baptist Bible College General Fund-----	25.00
Per Capita Dues (203 Members)-----	507.50
Seating Fee for 1993 District Delegates-----	25.00
Total Sent thru Treasurer-----	\$ 9,894.04

WESTERN PIEDMONT DISTRICT:

North Carolina State Project-----	\$ 1,260.00
Ron Calloway-----	\$ 340.00
Ron MacMillan-----	340.00
Free Will Baptist Bible College-----	171.25
Southeastern Bible College-----	408.75
Co.Laborer, Emphasis & W.N.A.C. Expense-----	492.98
Foreign Missions-----	3,161.78
Home Missions-----	512.25
North Carolina State Missions-----	55.00
North Carolina State Auxiliary General Fund-----	15.00
North Carolina Rest Home-----	175.00
Tennessee Children's Home-----	55.00
Southeastern Bible College General Fund-----	55.00
W.N.A.C. (1995 Charlotte Project)-----	131.90
Per Capita Dues (156 Members)-----	390.00
Seating Fee for 1993 District Delegates-----	25.00
Total Sent thru Treasurer-----	\$ 6,328.91

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