

2002
MINUTES & DIGEST OF REPORTS
OF
THE NORTH CAROLINA ASSOCIATION OF
FREE WILL BAPTISTS



Fortieth Annual
Session
June
3-4
2002

PARKERS CHAPEL
FREE WILL BAPTIST CHURCH
2241 OLD PACTOLUS ROAD
GREENVILLE, NORTH CAROLINA
27834

Perk Cakes

MINUTES AND DIGEST OF REPORTS
2002
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NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS CONSTITUTION

THE PREAMBLE

The purpose of this organization shall be the establishment and maintenance of a voluntary association of autonomous Free Will Baptist churches, quarterly meetings (or any other meetings), district associations or conferences or any and all additional organizations - area, district or statewide that may be deemed essential to the prosecution and promotion of the general purpose and program of this Association. Included also in the purpose of this Association is affiliation with the National Association of Free Will Baptists, the adoption of *The Treatise of the Faith and Practice of Free Will Baptists*, and cooperation in its world-wide ministry. This Association holds unswerving loyalty to the inspired Word of God as our infallible rule of faith and practice.

Article I: Name

This Association shall be known as *The North Carolina Association of Free Will Baptists*. However, informally the term "*State Association*" may be used.

Article II: Composition

This Association shall be composed of its officers, of standing boards, ordained and licensed ministers who are in good standing with a conference or association affiliated with this body, together with three (3) delegates elected from each conference or association and one (1) delegate from every fifty members or fraction thereof from each local church which is in good standing with a conference or association affiliated with this body.

Article III: Meetings

Section 1: This association shall convene in regular annual session **Monday and Tuesday after the first Sunday** in June, and at a place determined by the Association in session.

Section 2: In the event of an emergency resulting from a cancellation of the place approved by the Association while in annual session, the Executive Board of the Association shall have the power to make a substitute choice of a suitable location for the annual meeting.

Section 3: Should a called session be deemed essential, the Executive Board shall have authority to issue and publicize a called session of the State Association: said call shall be publicized not less than two (2) weeks in advance of the session.

Section 4: The qualified members in attendance at any regular or called session shall constitute a quorum.

Article IV: Officers

The officers of this Association shall consist of the members of the Executive Board, the Board of Trustees, the Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

Article V: Boards

Section 1: This Association shall establish the following standing boards.

The Executive Board
The Board of Trustees
The Board of Youth Ministry
The Board of Missions Ministry
The Board of Care for the Aged Ministry
The Board of the Bible Book Store Ministry

Section 2: The Executive Board shall consist of Moderator, Assistant Moderator, Clerk, Treasurer and three (3) members at large elected by the Association.

Section 3: The Board of Trustees shall consist of three (3) members elected by the Association.

Section 4: The following boards shall each be composed of five (5) members elected by the Association. The Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

Article VI: Discipline

This association has no judicial or appellate powers conflicting with the independence of the local church or bodies constituting this Association.

Article VII: Amendments

This constitution may be amended by two-thirds Majority vote of the members present and voting at a session of the Association, provided the proposed amendment is presented to the body one day in advance.

Article VIII: Dissolution

In the event of the dissolution of this Association, any assets of the organization then remaining shall be conveyed to the National Association of Free Will Baptists.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Article I: Membership

Section 1: Membership in this Association shall be through application of a duly constituted district association (or conference). A credentials committee shall examine the application and make other investigation it deems appropriate. A credentials committee shall make a recommendation to the association as to the action to take, regarding the application. The decision on the application shall be by majority vote of delegates present and voting.

Section 2: Each church holding membership in an affiliated association shall automatically be a member of this association.

Article II: Representation

Section 1: Each district association holding membership in the State Association shall send a report of statistics on a form provided by the Association to every annual session of the Association. Failure to report for two successive sessions of the association may be the basis for dismissal from the association by a majority vote of members present and voting.

Section 2: Seating of delegates shall be through recommendation of a credentials committee. Any potential delegate whose credentials are not recommended for approval by the Credentials Committee may be seated only by a majority vote of seated delegates who are present and voting.

Article III: Duties of Officers

Section 1: The Executive Board shall: (1) arrange the program for the annual sessions of the Association, (2) fill vacancies which may occur on any board between sessions of the Association, (the person duly elected by the Association), (3) promote the work of the Association, (4) review the annual reports and proposed budgets of all boards before they are presented to the Association, (5) provide for and give general supervision to a church bond program and other similar service ministries and, (6) employ and supervise a Promotional Director, whose duties shall be as follows:

A. Administrative. To administer the affairs of the Executive Board within the authority delegated by the board. He shall fulfill all duties commensurate with his office and present plans and procedure to the board which he feels would be effective in promoting the work within the Association.

B. General Promotion. To show through general promotion the correlation and interrelation of all the ministries of the State Association and National Association. It is expected that he will promote impartially the total program of work as devised by all standing boards.

C. Public Relations. To keep in close contact with pastors, district associations, and local church leaders. He shall represent the State Association to other bodies when in the interest of the Association.

D. Publications. To serve as editor-in-chief of The Witness. He shall direct the production of other promotional material as may be approved by the Executive Board.

E. Stewardship. To provide a stewardship education that will serve to produce increased support for the state ministries through the "State Program" and/or other methods of giving by Associations, churches, and individuals.

F. Arranging the Annual Association. To expedite the planning of the annual Association program, arrange for the enrolling of ministers and delegates and distribute the printed minutes of the Association.

G. Other Duties. To perform other duties as may be assigned by the Executive Board. It is understood that the Promotional Director is to have no official or ex-officio status on any standing board or committee of the Association, except as may be specifically provided by action of the Association.

H. The Promotional Director shall serve as historian for the Association. It shall be his responsibility to gather articles and materials for the historical collection. He also shall publish a history of Free Will Baptists, especially as it relates to the history of the Free Will Baptists in North Carolina, and shall update the publication periodically.

The Executive Board may advise and assist other boards of the Association. The Executive Board is not authorized to act for the Association except as provided by the Constitution and By-Laws of the Association, or as specifically directed by the Association.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Section 2: The Board of Trustees shall be legal custodian of all property belonging to the Association, except in the case of the standing boards of the Association, which by action of the association are authorized to incorporate.

Section 3 The Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, the Board of Retirement and Insurance Ministry and the Board of the Bible Book Store Ministry each shall promote the work within the State as would generally be recognized as coming within the purview of the respective board. Each board shall: (a) be responsible to the State Association for all their actions, (b) propose by-laws for the government of their respective work, (the by-laws of each board shall be presented to the Association for approval), (c) make an annual report of its accomplishments to the Association, and (d) prepare a budget of proposed expenditures which shall be presented to the Association for approval.

Section 4: The moderator shall, (1) preside at meetings of the Association and Executive Board, (2) call meetings of the Executive Board of his own volition or upon request of at least three members of the Executive Board, (3) appoint such committees as are created without provision for their selection, (4) fulfill whatever responsibilities that may be commensurate with the office or that may be delegated by the Association.

Section 5: The assistant moderator shall preside at the request of, or in the absence of the moderator, and assist the moderator in such manner as may be requested.

Section 6: The clerk shall prepare minutes of the proceedings of all meetings of the Association or the Executive Board and preserve an accurate record of said proceedings in a book provided for this purpose, and shall handle such official correspondence as may be directed by the Association. He shall, through the Executive Board, arrange for the printing of the minutes.

Section 7: The Treasurer shall hold in trust all money that belongs to the Executive Board of the Association and same by order of the Association, the Executive Board, or any standing board or subordinate general organization invested with the authority to authorize the disbursement of funds. He shall keep an account of all funds received and disbursed and make an annual report to the Association.

Article IV: Election of Officers and Board Members

Section 1: No person shall hold membership on more than one standing board at the same time.

Section 2: All officers shall be elected by the body. A nominating committee shall be elected at the beginning of each session. After their report is presented, additional nominations for any office may be made from the floor. The general officers shall be elected for a period of two (2) years. No person shall serve in more than one (1) elected position in the Association at the same time, and no one having served a full term shall be elected to succeed himself more than once.

Section 3: The officers of Moderator and Assistant Moderator shall be filled on an alternating basis, from the eastern and western part of the state: Durham shall be the dividing line. When the Moderator is elected from one section, his assistant shall be elected from the other.

Article V: Terms of Office

Section 1: The three (3) members at large elected to the board, shall each have a term of office of three (3) years with their terms arranged so that one (1) member's term expires annually.

Section 2: The members of the Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, and the Board of the Bible Book Store Ministry shall each have a term of office of five (5) years with their terms arranged so that one (1) member's term expires annually.

Section 3: The members of the Board of Trustees shall each have a term of office of three (3) years with their terms arranged so that only one member's term expires annually.

Article VI: Committees

Section 1: Various committees shall be constituted when need arises, by the State Association or the Executive Board. The number of members of a committee shall be determined by the establishing body (State Association or Executive Board). Committee members shall be appointed by the moderator unless otherwise provided by the action creating the committee. Committee members shall serve for the length of time provided, until their work has been completed, until they are released, or their successors are chosen.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Section 2: The following committees shall be appointed annually to serve during the session of the State Association.

A. The credentials committee of three (3) members. This committee shall examine all letters to the Association, applications for membership in the Association, and credentials of the various delegates. The committee shall make recommendations to the Association regarding the seating of delegates and the action to take on applications for membership in the Association.

B. The resolutions committee whose duty it shall be to screen resolutions that are presented. Only resolutions determined by this committee to be worthy are to be presented to the Association by the committee.

C. The finance committee which shall receive and account for all funds received with letters or through offerings during the Association.

Article VII: Honorarium and Reimbursements

Section 1: The Clerk shall receive as honorarium \$300.00 annually.

Section 2: Members of standing boards, or duly constituted committees, may be reimbursed for expenses in attending board meetings within the state, exclusive of the annual Association Meeting, at the rate of 31 cents per mile (may claim road distance if traveling by airplane). In addition if over-night travel is required, reimbursements may be made for actual meals and lodging expenses. No employee of any board may be reimbursed for any travel in excess of this amount.

Article VIII: Quorum

A simple majority of a board or committee shall constitute a quorum.

Article IX: Proxy

No voting shall be done by proxy in meetings of the State Association. Proxy representation shall be accepted for meetings of the Executive Board provided the proxy is designated in writing by the board member or by oral communication between the member and the moderator.

Article X: Parliamentary Authority

The meeting of the State Association shall be governed by the rules of parliamentary law as set forth in **Robert's Rules of Order**, except in the case of those rules which are superseded by rule of this Association.

Article XI: Amendments

These By-Laws may be amended by, (1) majority vote of the members present and voting, provided the amendment is presented on day prior to the vote, (2) by a two-thirds majority of those present and voting if immediate action is to be taken as soon as debate has been completed.

Minutes for the Thirty-Ninth Annual Session Of Free Will Baptist

The meeting was held June 4 and 5 at Landmark Free Will Baptist Church in Cary, North Carolina. The host pastor was Reverend Nate Ange.

The meeting opened at 10:10 am with congregational singing led by David Murphy. Following the song service, pastor Nate Ange extended a welcome to the body.

The moderator, Randy Stone, assumed the podium and made several announcements plus recognized the following visitors:

- Ray Lewis, Nashville – Board of Retirement
- James Wilhite, South Carolina – Children's Home
- Roy Harris, Nashville – Free Will Baptist Bible College
- Melvin Worthington, Nashville - Executive Department
- Kenneth Akins, Nashville – Master's Men

Following the recognition of the visitors the moderator recognized the standing and lay delegates. He received a motion from the standing delegates to seat the lay delegates. Said motion passed.

The following were elected to the nominating committee:

- Doug McGee
- Dean Dobbs
- Van Mitchell
- Randy Cox
- Rick Cason

The moderator appointed these committees:

Credentials:

- Jeff Manning, Chairman
- Roger Hayley
- Billy Kieth

Resolutions:

- Steve Cayton, Chairman
- Elisha Fish
- Tim Young

Obituary:

- Mance Cason, Chairman
- Eddie Kirkpatrick
- Nathan Eason

The business session was recessed to enter into the morning worship service. Dennis Wiggs presided over the worship service and David Murphy led the singing. State Promotional Director, Jim Marcum, brought the message. He spoke from Genesis 26:12-19.

After a short break, the Sounds of Praise from Southeastern Free Will Baptist College provided special music. Tim Riggs, pastor of White Oak Free Will Baptist Church, brought the second message of the morning.

The morning session was closed in prayer, which was led by Fred Carraway.

Afternoon Session

The afternoon session began with singing of a couple of congregational songs.

The moderator recognized Jeff Manning to give a partial credentials report. He reported that 157 had register at the present. It moved, second and carried to receive this report.

Jim Marcum then presented the report of the Promotional Department and presented the 2002 budget. A motion was made, seconded and carried to receive the report and adopt the budget. Jim Marcum, also, gave the benevolent fund report and a motion carried to adopt it.

The reports of State Ministries were given by the following and received:

- Treasurer – Dean Dobbs
- Bible Book Store – James Stancill
- WNAC – Betty Hill
- Leah Waddell Scholarship Fund – Betty Hill
- Western FWB Rest Home – Roger Hayley
- Youth Relations Board – Kent Nelson
- North Carolina Home Mission – Tim Rabon
- Southeastern FWB College – Larry Haggarty

Daron Dwyer was given the opportunity to announce about clinic concerning Sunday School Evangelism called *Faith Sunday Sunday_School Strategy* that is to be held at the end of the session.

The following were also recognized to make announcements and give reports:

- Harvest Ministry – James Steppe
- Church Soft – John Keen
- S. C. Children's Home – James Wilhide
- Family Ministries – James Pittman

The following were recognized to give reports from our National Offices:

- Executive Department – Melvin Worthington
- Foreign Missions – James Forlines
- FWBBC – Roy Harris
- Sunday School Department – Dennis Wiggs
- National Board of Retirement – Ray Lewis
- Master's Men – Kenneth Akers

Nate Ange then gave directions to the church where our evening services were to be held.

Evening Services

The Southeastern Free Will Baptist College ensemble provided special music, and a joint choir from our area churches also sang. Dr. Joe Ange and brought the first message for the evening, and then Rev. Glenn Johnson delivered the second. Rev. Phil Ange and Rev. Tom Lilly presided over these services respectively.

Tuesday Morning

Rev. Eugene Hales and Rev. Bob Edmondson gave reports concerning our mission works. Rev. Pat Hall gave his report and brought the morning message.

Richard Adams gave a report from the National Home Missions Department.

Jeff Manning gave the final Credentials report. It was moved, second, and carried to receive this report:

- Ministers 111
- Delegates 17
- Visitors 63
- Missionaries 3
- TOTAL 194

- Churches 192
 - Nat'l fee 192
 - State fee 192
 - Assoc. Fee 7
- TOTAL FEES \$16,680**

Mance Cason gave the following obituary report and it was received.

- Margaret Hagler
- James K. Childers, Sr.
- Marie Owens
- Annie Keith
- James Painter
- Louise Vaughn
- Winford Rolard
- Harold O'Dear
- Volina Wilson, Foreign Missionary
- John Floyd
- James Lynn
- Will Hall

Doug McGee gave the nominating committee report and it was moved, second, and carried to elect the slate by acclamation.

Member at large	Lorenza Stox	2003
Board of Trustees	Charles Overcash	2004
Board of Care	Rocky Reese	2006
Youth	Zachary Bell	2006
Book Store	Virgil Nolen	2006
Replacing Harold Blankenship	Tim Mcfatter	2003
Missions	Jeff Jones	2006

It was moved, second, and carried to accept the recommendation of the Executive Board to solicit 100 churches to give \$150 to help pay a pastors salary for one year for the Calvary Church in Fayetteville.

Steve Cayton gave the Resolution Committees report. The following resolution was adopted.

Whereas, both Land Mark Free Will Baptist Church and the First Baptist Church of Cary, North Carolina have so graciously hosted this thirty-ninth annual session of our State Association, Therefore, be it resolved that this body express its sincere thanks by a rising vote.

Be it further resolved that our clerk send a letter to the pastor and people of First Baptist Church of Cary expressing our sincere thanks for the use of their facilities.

The following resolution was adopted from the floor:

Whereas, there has been an attempt to balance the State on North Carolina's budget by introducing a lottery, and,

Whereas, a lottery would be harmful to the spirituality and economy of our state, and,

Whereas, many noted people of North Carolina have spoken out against a lottery,

Be it therefore resolved that this body go on record as being opposed to the lottery, and,

Be it further resolved that our clerk be charged with sending a letter to our governor stating such, and that each pastor and church contact their state representatives.

It was moved and second and carried.

It was then moved, second and carried to adjourn.

**N.C. Association of Free Will Baptists
2001- 2002 Officers and Board Members**

Promotional Office

Promotional Director: Jim Marcum, P.O. Box 67, Goldsboro, NC 27533-0067

Executive Board

Moderator: Rev. Randy Stone, Meadowbrook FWB Church, Black Mountain	2002
Assistant Moderator: Rev. Nate Ange, Landmark FWB Church, Cary	2002
Treasurer: Rev. Dean Dobbs, Pleasant Acres FWB Church, New Bern	2002
Clerk: Rev. Wade Parker, West Calvary FWB Church, Smithfield	2002
Member at Large: Rev. Doug King, Cramerton FWB Church, Cramerton	2002
Member at Large: Rev. Rudolph Outlaw, First FWB Church, Hubert	2002
Member at Large: Rev. Lorenza Stox, Parker's Chapel FWB Church, Greenville	2003

Board of Trustees

Edwin Hill*	2002
Phil Ange	2003
Charles Overcash	2004

Missions Board

Tim Rabon*	2005
Jeff Jones	2006
Henry Horne	2002
Eugene Hales	2003
Reuben Cason	2004

Board of Care for the Aged Ministry

Roger Hayley*	2005
Rocky Reese	2006
Norris Hawkins (Filling Dennis Cole's Term)	2002
James Cole	2003
Eddie Dollar	2004

Youth Relations Board

Kent Nelson (Filling David Frady's Term)	2002
Ronald Davis	2003
Donnie Horne	2004
Mike Cash*	2005
Zachary Bell	2006

Bible Book Store Board

Rick Cason*	2005
Virgil Nolen	2006
Jim Summerson	2002
Tim McFatter (Replacing Harold Blankenship)	2003
W.H. Calvert	2004

Leah Waddell Scholarship Fund

Betty Hill*	2006
Rita Rackley	2002
Betty Wiggs	2004

Executive Board Report

NC State Association of Free Will Baptist

Sept. 14, 2001

The Executive Board met in Cary at the Landmark FWB Church on the afternoon of September 14. The following board members were present. Rev. Randy Stone, Rev. Rudolph Outlaw, Rev. Nate Ange, Rev. Dean Dobbs, Rev. Lorenza Stox, Rev. Jim Marcum, and Rev. Wade Parker.

The following items of business were discussed:

- 1) Brother Jim Marcum gave a report regarding the State Promotional Dept.
- 2) The Board agreed on the following compensation package for the State Promotional Director:

Salary	\$19,221.00
Housing	21,700.00
Medical Insurance	5,172.00
Retirement	3,600.00
Life Insurance	337.00
<u>Taxes and SSI</u>	<u>7,400.00</u>
	\$57,500.00

- 3) The State Meeting was planned.
- 4) The Board interviewed a potential candidate to recommend to the Calvary Church in Fayetteville. The board did recommend the said candidate to the church for their consideration.

January 10, 2002

The Executive Board met at the Landmark FWB Church in Cary, on the afternoon of January 10 in special session. The following board members were present. Rev. Randy Stone, Rev. Lorenza Stox, Rev. Doug King, Rev. Nate Ange, Rev. Jim Marcum, Rev. Rudolph Outlaw, and Rev. Wade Parker.

The purpose of the meeting was to interview another potential candidate for recommendation to the Calvary Church in Fayetteville. The previous candidate had declined the position. After the interview, the board unanimously vote to recommend the candidate to the Calvary Church for their consideration.

FEBRUARY 25, 2002

The Executive Board met at the Landmark FWB Church in Cary on the evening of Feb. 25, 2002. The following board members were present. Rev. Randy Stone, Rev. Jim Marcum, Rev. Nate Ange, Rev. Lorenza Stox, Rev. Rudolph Outlaw, and Rev. Wade Parker.

The following items of business were discussed:

- 1) Bro. Jim Marcum gave a report from the State Promotional Office. He reported that the finances for his office had come it right well this year. He also pointed that he had worked hard to keep expenditures down.
- 2) The budget for 2003 was drawn up and was adopted.
- 3) The board, once again, discussed the Calvary FWB Church in Fayetteville. Several different possibilities were taken under consideration and the search for a possible candidate for a pastor would continue.

APRIL 3, 2002

The board met in special session via a tele-conference on the evening of April 3. The following board members were present via the tele-conference. Rev. Dean Dobbs, Rev. Randy Stone, Rev. Doug King, Rev. Lorenza Stox, Rev. Rudolph Outlaw, Rev. Nate Ange, and Rev. Wade Parker.

The meeting was called to consider another candidate for the Calvary FWB Church. Bro. Nate Ange and Bro. Jim Marcum had done some preliminary work and had found a candidate they thought would be willing to go to Fayetteville. The candidate whom was under consideration was present and was questioned about the possibility of going to Fayetteville. The candidate expressed a real interest in the work there and the board voted unanimously to recommend him to the church.

Respectfully submitted,



Rev. Wade C. Parker
Clerk, NC State Assoc. of FWB

North Carolina Association of Free Will Baptists

Rev. Jim Marcum, Associational Minister

Dear Members and Fellow Free Will Baptists:

Greetings and welcome to our *Fortieth Annual Session of the North Carolina Association of Free Will Baptists*. We offer our heart felt thanks to Pastor Stox, his staff and his people for hosting our state meeting. They have done a great job in putting the physical plant together to make this a great meeting.

2001 was certainly a year that we, as Free Will Baptists, and our country will never forget. September 11th will be the second day of infamy in the history of our country. Our hearts were broken as we watched the collapse of the World Trade Centers and the taking of so many lives with them. No doubt, it could have been worse. We thank the good hand of our God for limiting the onslaught of evil.

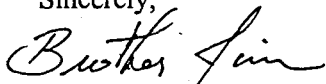
The Lord has been good to supply the needs of the Promotional office ministry. Because of our churches, individuals, associations and auxiliaries, we received \$97,983. I am indeed grateful for those who care about the Promotional Department Ministry and who see the value of it's existence. Something to recognize, is that the budget was under spent by almost \$20,000. Had it been necessary to spend the budget maximum, this ministry would be in the red approximately \$6,600.

Last year I reported that 51 churches had the Promotional Ministry in their budgets. This year it is a delight to say that there are 54, with 10 of those being new. Obviously, with new comers on board the overall number should be higher. However, for one reason or another some churches have either forgotten or discontinued their support. In 2002 we had 198 churches that were registered as being a part of our state organization. That means only 27% of our churches support the Promotional ministry. Please let me encourage you to go back to your churches and lead them to place this ministry and our other ministries in their budgets. All of our ministries are worth the investment.

During the course of 2001 the Promotional Ministry was responsible for publishing *The Witness* several times, traveling over 30,000 miles to state and national meetings and conferences, and preaching 106 times. The preaching schedule involved regular church visits, 9 revivals, 2 Association meetings, and 19 Sunday School presentations. As a result seven souls have been saved again, and many others have been to the altar to dedicate their lives to Christ. This year 13 new churches invited the Promotional ministry to preach and to share with them the work of our state ministries.

In conclusion I wish to say that my desire is not to be a Free Will Baptist Official, but to be a Free Will Baptist Servant. My desire is to preach the Word of God and see souls come to Christ and for Christians to get on fire for the Lord! My second goal is to help our pastors, preachers and churches to accomplish those same objectives. Pray for me as I endeavor to do that in 2002.

Sincerely,



Jim Marcum

NC Free Will Baptist Promotional Director

Office: 919-734-4010 * Or, 888-251-9101 * Cell Phone: 919-920-8453

P.O. Box 67, Goldsboro, North Carolina 27533-0067

Email: ncfwb@mindspring.com

**NC FWB Promotional Office
Account Balances -Actual
As of May 03, 2002**

Checking: Balance Brought Forward from 2001 **\$ 6,237.03**

Checking: As of May 03, 2002

BB & T **\$ 7,721.29**

Savings

BB&T **\$ 31,005.76**

Fund balances

Calvary FWB Church, Fayetteville **\$ 7,725.94**

NC Promotional Auto Fund **\$ 6,000.00**

NC FWB Minister's Benevolent Fund **\$ 3,674.39**

NC Association of FWB
P.O. Box 67
203 W. Ash St.
Goldsboro, NC 27533-0067
From 1/1/01 through 12/31/01

Promotional Department Income

Ahoskie FWB Church	\$100.00
Arrington Heights FWB Church	\$406.67
Beacon FWB Church, Farmville	\$75.00
Ben Avenue FWB Church, Kannapolis	\$200.00
Bethel FWB Church, Marion	\$500.00
Blue Ridge Association of FWB	\$100.00
Calvary FWB Church, Durham	\$600.00
Calvary FWB Church, Jacksonville	\$560.00
Canton FWB Church, Canton, NC	\$500.00
Cedar Hill FWB Church, Asheville	\$700.62
Charity FWB Church, Wendell	\$806.48
Christian Life FWB Church, Thomasville	\$100.00
Clermont FWB Church, Kannapolis	\$250.00
Coastal Association of FWB	\$100.00
Cove City FWB Church, Cove City	\$375.00
Nathan Eason	\$48.00
Faith FWB Church, Goldsboro	\$3,000.00
Faith FWB Church, Washington	\$1,070.00
Fellowship FWB Church, Dunn	\$200.00
Fellowship FWB Church, Micro	\$617.00
First FWB Church, China Grove	\$1,020.18
First FWB Church, Gastonia	\$750.00
First FWB Church, Hubert	\$4,182.63
First FWB Church, Landis	\$315.00
First FWB Church, Marion	\$480.00
First FWB Church, Morehead City	\$286.00
First FWB Church, Mt. Holly	\$1,807.00
First FWB Church, Raleigh	\$2,782.48
First FWB Church, Richlands	\$300.00
First FWB Church, Stanley	\$450.00
First FWB Church, Washington	\$131.25
First Original FWB Church, Jacksonville	\$2,347.14
Five Points FWB Church, Washington	\$312.50
Glad Tidings FWB Church, Asheboro	\$530.00
Glenwood FWB Church, Rockingham	\$100.00
Great Bridge FWB Church, Va.	\$300.00
Harriette Memorial FWB Chr., Forest City	\$839.81
Haven FWB Church, Raleigh	\$1,348.21
Heritage FWB Church, Cols.OH	\$300.00
Hilltop FWB Church, Fuquay-Varina	\$1,000.00
Homer's Chapel FWB Church, Black Mnt.	\$320.00
Hope FWB Church, Plymouth	\$761.89
Immanuel FWB Church, Durham	\$1,219.00
Kendale Acres FWB Church, Sanford	\$900.00

Landmark FWB Church, Cary	\$1,300.00
Lowell FWB Church, Lowell	\$123.38
Maccrripines FWB Church, Macclesfield	\$1,250.00
Madison Heights FWB Church, Lexington	\$300.00
Maple Street FWB Church, Rockingham	\$1,200.00
Maranatha FWB Church, Greenville	\$522.92
Jim Marcum	\$2,306.69
Matthews FWB Church, Matthews	\$1,056.08
Meadowbrook FWB Church, Black Mt.	\$2,087.53
Mount Vernon FWB Church, Bryson City	\$300.00
Mt. Calvary FWB Church, Hookerton	\$1,625.00
Mt. Carmel FWB Church, Lexington	\$1,363.00
Mt. Carmel FWB Church, Rockingham	\$150.00
Mt. Olive FWB Church, Plymouth	\$500.00
NC Association of Free Will Baptists	\$6,450.00
NC FreeWill Baptist Women's Auxiliary	\$2,111.03
New Freedom FWB Church, Turkey	\$100.00
Nowling Chapel FWB Church, Morganton	\$1,606.06
Oak Grove FWB Church, Elm City	\$696.33
Pamlico WNAC	\$108.00
Parker's Chapel FWB Church, Greenville	\$2,600.00
Peace Chapel FWB Church, Washington	\$350.00
Pisgah FWB Church, Canton	\$270.00
Pleasant Acres FWB Church, New Bern	\$1,040.00
Prince of Peace FWB Church, Kannapolis	\$510.00
Rocky Pass FWB Church, Nebo	\$520.00
Ruth's Chapel FWB Church, New Bern	\$1,380.00
Salem FWB Church, Old Fort	\$300.00
Shelby FWB Church, Shelby	\$300.00
Sherwood Forest FWB Church, New Bern	\$2,650.06
Stacy FWB Church, Stacy	\$500.00
Swannanoa FWB Church, Swannanoa	\$1,509.00
Tabernacle FWB Church, Kinston	\$175.00
Trinity FWB Church, La Grange	\$365.00
Union Chapel FWB Church, Chocowinity	\$2,200.00
Unity FWB Church, Greenville	\$900.00
Victory FWB Church, Goldsboro	\$250.00
Way of the Cross FWB Church, Shelby	\$200.00
West Calvary FWB Church, Smithfield	\$300.00
West Duplin FWB Church, Warsaw	\$125.00
White Oak Hill FWB Church, Bailey	\$5,769.09
Wildwood FWB Church, Wilson	\$345.00
WNAC Free Will Baptist, TN	\$25.00

Grand total: \$80,831.03

NC FWB Promotional Office
Income and Expenses -Actual vs. Budget
January 01, 2001- December 31, 2001

	ACTUAL	BUDGET	CHANGE
<u>INCOME</u>			
National & State Fund Income	\$17,152.00	\$ 10,000.00	\$ 7,152.00
NC Promotional Fund Income	80,831.03	94,600.00	(13,768.97)
Total Income	\$97,983.03	\$104,600.00	\$ (6,616.97)
<u>EXPENSE</u>			
Expense Automobile Gas	\$ 1,475.12	\$ 2,500.00	\$ 1,024.88
Automobile Insurance	751.08	1,400.00	648.92
Automobile Maintenance	825.63	2,000.00	1,174.37
Conference Expenses	277.42	1,000.00	722.58
Director's Housing	21,600.00	21,600.00	0.00
Director's Life Insurance	337.00	337.00	0.00
Director's Medical	5,172.00	5,172.00	0.00
Director's Retirement	1,200.00	1,200.00	0.00
Director's Salary	19,291.00	19,291.00	0.00
Director's Taxes & SS	7,400.00	7,400.00	0.00
Executive Board Expenses	1,547.63	2,000.00	452.37
Meals/Motels: Director	1,987.69	2,000.00	12.31
Miscellaneous	773.13	1,500.00	726.87
National Travel Expenses	998.55	2,000.00	1001.45
National Representation Fee	9,550.00	10,000.00	450.00
Office Building Supplies	11.41	1,000.00	988.59
Office Equipment	540.86	1,000.00	459.14
Office Insurance	195.00	600.00	405.00
Office Rent	3,300.00	3,300.00	0.00
Office Secretary	1,054.78	10,000.00	8,945.22
Office Supplies	428.05	1,000.00	571.95
Office Telephone	2,738.26	3,800.00	1,061.74
Office Water, Electric, Gas	1,079.09	1,700.00	620.91
Postage & Delivery	595.59	1,200.00	604.41
State Clerk Honorarium	300.00	300.00	0.00
The Witness	1,218.94	1,300.00	81.06
Total Expense	\$ 84,648.27	\$ 104,600.00	\$ 19,951.73
NET INCOME (LOSS)	\$ 13,334.76	\$ 0.00	\$ 13,334.76

NC FWB Promotional Office
Income and Expenses -Actual vs. Budget
1/1/02 - 4/30/02

	DOLLAR	ACTUAL BUDGET	CHANGE
INCOME			
<u>NC Promotional Fund Income</u>	<u>\$ 25,755.37</u>	<u>\$ 36,269.82</u>	<u>\$(10,514.45)</u>
EXPENSE			
Expense Automobile Gas	\$ 383.05	\$ 800.00	\$ 416.95
Automobile Insurance	378.14	700.00	321.86
Automobile Maintenance	29.24	1,000.00	970.76
Building Fund Expenses	0.00	0.00	0.00
Conference Expenses	0.00	333.32	333.32
Director's Housing	6,300.00	6,300.00	0.00
Director's Life Insurance	0.00	0.00	0.00
Director's Medical	1,844.00	1,844.00	0.00
Director's Retirement	1,200.00	1,200.00	0.00
Director's Salary	4,956.00	4,956.00	0.00
Director's Taxes & SS	2,233.50	2,233.50	0.00
Executive Board Expenses	1,147.95	1,500.00	352.05
Meals/Motels: Director	690.25	862.00	171.75
Miscellaneous	1,290.12	1,291.00	0.88
National Travel Expenses	0.00	0.00	0.00
Office Building Supplies	0.00	500.00	500.00
Office Equipment	294.48	500.00	205.52
Office Insurance	0.00	600.00	600.00
Office Rent	1,100.00	1,650.00	550.00
Office Secretary	1,862.05	5,000.00	3,137.95
Office Supplies	378.79	1,000.00	621.21
Office Telephone	774.73	1,900.00	1,125.27
Office Water, Electric, Gas	437.25	850.00	412.75
Postage & Delivery	191.74	600.00	408.26
State Clerk Honorarium	0.00	0.00	0.00
The Witness	341.87	650.00	308.13
TOTAL EXPENSE	\$ 25,833.16	\$ 36,269.82	\$ 10,514.45
NET INCOME (LOSS)	\$ (77.79)	\$ 0.00	\$ (77.79)

N.C. Association of Free Will Baptists

Proposed Promotional Department Budget

2003

Jan - Dec 2003

Office

Secretary for Director	10,000.00
Rent. NC Office Space (Rent & Utilities)	5,000.00
Telephone	3,800.00
Executive Committee Expenses	2,000.00
Supplies (Office & Bldg.)	2,000.00
Miscellaneous	1,500.00
The Witness	1,300.00
Postage and Delivery	1,200.00
Equipment	\$ 1,000.00
Total Office	\$ 27,800.00

Travel

Gas	2,500.00
Car/Maintenance	2,000.00
Insurance	2,000.00
National Association Expenses	2,000.00
Motels, Hotels & Meals	1,700.00
Conferences -Personal	1,000.00
Total Travel	\$ 11,200.00

Promotional Director's Compensation Package	\$ 59,800.00
National Association State Fees	10,000.00
NC Clerk Honorarium	300.00
Total Budget	\$ 109,100.00

NC ASSOCIATION OF FREE WILL BAPTISTS

NC Minister's Benevolent Fund

January 1, 2001 through December 31, 2001

Ending Balance December 31, 2000	\$ 3,560.99
Income for year 2001	<u>+5,481.40</u>
	\$ 9,042.39
Disbursements for 2001	<u>-7,918.00</u>
Balance	\$ 1,124.39
Current Balance	\$ 3,674.39

Current Membership 109

2001 Deceased Members:

Rev. Wesley Eudy
Mrs. Lucille Eudy
Rev. Charlie Dixon

**NC Association of FWB
NC FWB Minister's Benevolent Fund
2002 Membership Roll**

Carolyn S. Barnes	Earl Hanna	Rudolph Outlaw
Richard Barnes	Eleanor Hart	Guy Owens
Kenny Baxley	Gordon Hart	Sterl Paramore
Wanda Baxley	Fred Hersey	Dann Patrick
A.B. Brown	Betty Hill	Johnny Pike
Beverly Brown	Edwin Hill	Billy Poteat
Gary Brown	Mary Elizabeth Hollifield	Gail Poteat
Talmage Brown	Milton Hollifield	Dale Pryor
Velma Brown	Van Dale Hudson	Steve Pryor
Ruth Bumgarner	Jason Hurt	Jerry Rackley
Etta Butler	Lynn Hurt	Rita Rackley
Georgia Calvert	Irene Ward Keener	John Reed
William Calvert	Charles Keith	Ann Reynolds
Frank Cantrell	Louise Kell	Reynolds
Marie Cantrell	W.L. Kell	Ted Reynolds
James Carrington	Bill Kellum	Luther Sanders
Barbara Carson	Christine Kellum	Adam Scott
Marvin Carson, Sr.	Janette Lambert	Jerry Shehan
Anna Childers	Lewis Lambert	Roy Shehan
L.D. Creech	Jack Lassiter	Betty Shepard
Bertha Davenport	George Lee	Wiley Shepherd
Elizabeth Dills	Maurine Lee	Leon Simmons
Wayne Dills	Loretta Lilly	Mary Kay Simmons
Hilda Dixon	Tom Lilly	Bobbie Smith
James Dixon	Peggy Lindsey	Mildred Smith
Dean Dobbs	Leonard Lindsey	Troy Smith
Rubena Dobbs	Jim Marcum	Frances Stancill
Gladys Durham	Vicki Marcum	James Stancill
Robert Durham	Anita Messer	James Stepps
Mary Agnes Eason	Howard Messer	Linda Stepps
Nathan Eason	Harry Mintz	Dolly Stox
Freeman Edwards	A.C. Morgan	Lorenza Stox
Barbara Haas	Elsie Morgan	Ann Sumerlin
Joe Haas, Sr.		Willie Sumerlin
Robert Hagler		Roger Tripp
Lillian Hall		Sybil Tripp
Julius Hall		Betty Wiggs
Bernice Hanna		Dennis Wiggs

4/5/02

**NC Association of FWB
P.O. Box 67
203 W. Ash St.
Goldsboro, NC 27533-0067
From 1/1/01 through 4/5/02**

Calvary FWB Church, Fayetteville

Ahoskie FWB Church	\$150.00
Mr. Anonymous	\$50.00
Calvary FWB Church, Durham	\$300.00
Calvary FWB Church, Valdese	\$150.00
Cardinal Village FWB Church, Jacksonvill	\$150.00
Center Grove FWB Church, Waxhaw	\$150.00
Christian Life FWB Church, Thomasville	\$155.16
Clermont FWB Church, Kannapolis	\$150.00
Corinth FWB Church, Dunn	\$347.00
Faith FWB Church, Goldsboro	\$500.00
First FWB Church, Stanley	\$150.00
Hope FWB Church, Plymouth	\$150.00
Landmark FWB Church, Cary	\$100.00
Maranatha FWB Church, Greenville	\$150.00
Matthews FWB Church, Matthews	\$228.64
Meadowbrook FWB Church, Black Mt.	\$300.00
NC Association of Free Will Baptists	\$150.00
Oak Grove FWB Church, Elm City	\$100.00
Pilgrim FWB Church, Lexington	\$150.00
Prospect FWB Church, Dunn	\$500.00
Randall Association of FWB	\$203.00
Rocky Pass FWB Church, Nebo	\$150.00
Ruth's Chapel FWB Church, New Bern	\$145.20
Southside FWB Mission, Hickory	\$150.00
St. John FWB Church, Goldsboro	\$150.00
Tippetts Chapel FWB Church, Clayton	\$1,193.00
Union Chapel FWB Church, Chocowinity	\$600.00
Unity FWB Church, Smithfield	\$400.00
Victory FWB Church, Goldsboro	\$504.00
Wildwood FWB Church, Wilson	\$150.00

Grand total: \$7,726.00

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To the Board of Directors
The Bible Book Store of Durham, Inc.
Durham, North Carolina

We have compiled the accompanying Budgeted Statements of Revenue, Expenses, and Changes in Fund Equity for the year ended December 31, 2002, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying budgeted financial statement and, accordingly, do not express an opinion or any other form of assurance on it.

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the users conclusions about the Company's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.

Winston, Williams & Creech, LLP

Winston, Williams, & Creech, LLP
Certified Public Accountants

Oxford, North Carolina
February 4, 2002

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENT OF BUDGETED REVENUE, EXPENSES
AND CHANGES IN FUND EQUITY
FOR THE YEAR ENDING DECEMBER 31, 2002

REVENUE	BUDGET 2002
Sales - Awards & Prizes	\$ 9,500
Sales - Bibles	59,000
Sales - Books	85,000
Sales - Cards	15,000
Sales - Church Supplies	56,000
Sales - Curriculum	1,100
Sales - David Cook	10,000
Sales - Gospel Light	500
Sales - Randall House	212,776
Sales - Regular Baptist	2,800
Sales - Scripture Press	2,000
Sales - SS Commentaries	7,600
Sales - Union Gospel	16,000
Sales - Urban Ministry	4,000
Sales - FWB Press	2,400
Sales - Gifts	25,000
Sales - Miscellaneous Supplies	14,000
Sales - Music	32,000
Sales - Teaching Aids	15,000
Sales - VBS/ David Cook	500
Sales - VBS/ Gospel Light	2,500
Sales - VBS/ Standard	8,500
Sales - VBS/ Urban Ministry	4,500
Sales - VBS/CEF	200
Sales- VBS/Reg Baptist	800
Sales - Video	8,000
Sales - Imprinting	1,500
Sales - Out of State	750
Sales- Frieght	20,000
Less: Discounts	(3,500)
Total Sales	613,426
Finance Charges	100
Returned Check Fees (Charges)	(85)
TOTAL REVENUE	613,441
COST OF GOODS SOLD	
Beginning Inventory	177,410
Purchases	376,923
Freight and Shipping	11,000
Total Available for Sale	565,333
Less Ending Inventory	(185,000)
Total Cost of Goods Sold	380,333
GROSS PROFIT	\$ 233,108

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENT OF BUDGETED REVENUE, EXPENSES
AND CHANGES IN FUND EQUITY
FOR THE YEAR ENDING DECEMBER 31, 2002

OPERATING EXPENSES

Salaries and Wages	119,500
Housing Allowance	14,300
Retirement	1,200
Travel Allowance (Motel & Meals) & Board Expense	1,200
Automobile Rental & Mileage	1,200
Payroll Taxes	14,000
Insurance - Group Medical	10,000
Accounting and Legal	3,850
Advertising	500
Bank Service Charges	2,300
Common Area Maintenance	2,700
Contracted Services	800
Depreciation	3,500
Donations	1,000
Dues and Subscriptions	600
Insurance - Workers Compensation	1,200
Insurance - Other	750
Maintenance and Repairs	1,400
Office Supplies	3,600
Postage	3,000
Rent	28,348
Janitorial Supplies	100
Property Taxes	1,850
Other Taxes & Licenses	350
Telephone	3,600
Utilities	5,200
Equipment Rent	600
Computer Software and Support	2,000
Miscellaneous Expense	1,000

TOTAL OPERATING EXPENSES

229,648

NET OPERATING INCOME (Forward)

3,460

OTHER INCOME

Donations	500
Interest Income	375
Sales Tax Refund	60
Other Income	1,500

TOTAL OTHER INCOME

2,435

EXCESSS OF REVENUES OVER EXPENSES

5,895

NET ASSETS - Beginning of Year

211,114

NET ASSETS - End of Year

\$ 217,009

THE BIBLE BOOK STORE OF DURHAM, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2001

PREPARED BY:
WINSTON, WILLIAMS & CREECH, LLP
102 WEST SPRING STREET
OXFORD, NC 27565

**THE BIBLE BOOK STORE OF DURHAM, INC.
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DECEMBER 31, 2001**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
The Bible Book Store of Durham, Inc.
P. O. Box 15850
Durham, North Carolina

We have audited the accompanying Statement of Assets, Liabilities and Net Assets of The Bible Book Store of Durham, Inc., (a nonprofit corporation) as of and for the years ended December 31, 2001 and 2000 and the related Statement of Revenue, Expenses, and Changes in Net Assets and the Statement of Cash Flows for the years then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly in all material respects, the financial position of The Bible Book Store of Durham, Inc. as of December 31, 2001 and 2000 and the changes in net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Winston, Williams & Creech, LLP
Winston, Williams & Creech, LLP
Certified Public Accountants

Oxford, North Carolina
February 4, 2002

FINANCIAL STATEMENTS

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
DECEMBER 31, 2001

	<u>2001</u>	<u>2000</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 25,861	\$ 30,282
Accounts Receivable - Trade	13,604	12,154
Inventory	191,419	187,238
Prepaid Expenses	-	1,044
Furniture, Fixtures, Equipment and Leasehold Improvements, net of accumulated depreciation and amortization	<u>3,036</u>	<u>6,804</u>
TOTAL ASSETS	<u><u>\$ 233,920</u></u>	<u><u>\$ 237,522</u></u>
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES		
Gift Certificates Payable	\$ 339	\$ 853
Layaways Payable	255	187
Accounts Payable	1,744	-
Retirement Payable	100	-
Payroll Taxes Payable	4,061	3,954
Sales Taxes Payable	<u>2,298</u>	<u>2,311</u>
TOTAL LIABILITIES	<u>8,797</u>	<u>7,305</u>
NET ASSETS		
Unrestricted	<u>225,123</u>	<u>230,217</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 233,920</u></u>	<u><u>\$ 237,522</u></u>

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>2001</u>	<u>2000</u>
REVENUE		
Sales - Awards & Prizes	\$ 8,999	\$ 7,350
Sales - Bibles	57,729	56,830
Sales - Books	82,649	74,034
Sales - Cards	13,489	13,231
Sales - Church Supplies	54,216	49,958
Sales - Curriculum	1,056	-
Sales - David Cook	9,173	13,153
Sales - Gospel Light	294	516
Sales - National Baptist	-	-
Sales - Randall House	202,644	194,358
Sales - Regular Baptist	2,651	1,832
Sales - Scripture Press	1,702	1,958
Sales - SS Commentaries	7,424	6,292
Sales - Union Gospel	14,842	15,592
Sales - Urban Ministry	3,793	2,704
Sales - FWB Press	2,028	2,326
Sales - Gifts	22,447	24,799
Sales - Miscellaneous Supplies	12,886	12,108
Sales - Music	30,775	27,510
Sales - Teaching Aids	12,866	11,164
Sales - VBS/ David Cook	490	320
Sales - VBS/ Gospel Light	2,304	704
Sales - VBS/ Standard	8,201	8,118
Sales - VBS/ Urban Ministry	4,297	3,889
Sales - VBS/CEF	180	480
Sales- VBS/Reg Baptist	748	492
Sales - Video	7,459	16,037
Sales - Imprinting	1,292	1,707
Sales - Out of State	601	1,766
Sales- Freight	19,294	19,036
Less: Discounts	<u>(3,249)</u>	<u>(2,700)</u>
Total Sales	583,280	565,564
Finance Charges	89	25
Returned Check Fees (Charges)	<u>(82)</u>	<u>(81)</u>
TOTAL REVENUE	583,287	565,508
COST OF GOODS SOLD		
Beginning Inventory	187,238	168,535
Purchases	365,501	357,362
Freight and Shipping	<u>10,505</u>	<u>10,539</u>
Total Available for Sale	563,244	536,436
Less Ending Inventory	<u>(191,419)</u>	<u>(187,238)</u>
Total Cost of Goods Sold	<u>371,825</u>	<u>349,198</u>
GROSS PROFIT	\$ 211,462	\$ 216,310

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENT OF REVENUE, EXPENSES, AND CHANGES
IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2001

	2001	2000
OPERATING EXPENSES		
Salaries and Wages	\$ 113,988	\$ 111,480
Housing Allowance	14,300	13,585
Retirement	1,200	1,200
Travel Allowance (Motel & Meals)	2,099	675
Automobile Rental & Mileage	1,179	826
Payroll Taxes	13,486	12,727
Insurance - Group Medical	8,340	5,829
Accounting and Legal	3,385	3,380
Advertising	348	418
Bank Service Charges	2,278	2,305
Common Area Maintenance	2,686	2,461
Contracted Services	780	797
Depreciation	3,767	3,970
Donations - NC Free Will Baptist Missions	1,000	6,000
Dues and Subscriptions	585	464
Insurance - Workers Compensation	1,184	1,158
Insurance - Other	705	792
Maintenance and Repairs	1,319	829
Office Supplies	3,523	3,995
Postage	2,821	1,823
Rent	26,333	23,429
Janitorial Supplies	67	-
Property Taxes	1,823	1,827
Other Taxes & Licenses	331	320
Telephone	3,551	4,387
Utilities	5,109	5,029
Equipment Rent	513	123
Computer Software and Support	1,814	1,657
Miscellaneous Expense	820	840
TOTAL OPERATING EXPENSES	219,334	212,326
NET OPERATING INCOME (Forward)	(7,872)	3,984
OTHER INCOME		
Donations	480	456
Interest Income	362	402
Sales Tax Refund	58	80
Other Income	1,878	1,580
TOTAL OTHER INCOME	2,778	2,518
EXCESSS OF REVENUES OVER EXPENSES	(5,094)	6,502
NET ASSETS - Beginning of Year	230,217	223,715
NET ASSETS - End of Year	\$ 225,123	\$ 230,217

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2001

	<u>2001</u>	<u>2000</u>
CASH FLOWS RECEIVED FROM OPERATING ACTIVITIES		
Cash Received From Sales Revenue	\$ 581,837	\$ 564,972
Cash Received from Interest	362	402
Cash Received From Donations	480	456
Cash Received from Sales Tax Refund	58	80
Cash Received From Other Income	1,878	1,580
Cash Paid for Merchandise and Services	(475,048)	(466,989)
Cash Paid to Employees	<u>(113,988)</u>	<u>(111,480)</u>
Net Cash Provided By Operations	<u>(4,421)</u>	<u>(10,979)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	(4,421)	(10,979)
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>30,282</u>	<u>41,261</u>
CASH AND CASH EQUIVALENTS - End of Year	<u><u>\$ 25,861</u></u>	<u><u>\$ 30,282</u></u>
RECONCILIATION OF NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Excess of Revenue Over Expenses	\$ (5,094)	\$ 6,502
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Depreciation	3,767	3,970
(Increase) Decrease in Accounts Receivable	(1,449)	68
(Increase) Decrease in Inventory	(4,181)	(18,703)
(Increase) Decrease in Prepaid Expenses	1,044	51
(Increase) Decrease in Equipment	-	(1,200)
Increase (Decrease) in Accounts Payable	1,744	-
Increase (Decrease) in Gift Certificates Payable	(514)	(321)
Increase (Decrease) in Layaways Payable	68	(229)
Increase (Decrease) in Payroll Taxes Payable	107	(730)
Increase (Decrease) in Retirement Payable	100	-
Increase (Decrease) in Sales Tax Payable	<u>(13)</u>	<u>(387)</u>
Total Adjustments	<u>673</u>	<u>(17,481)</u>
NET CASH PROVIDED BY OPERATIONS	<u><u>\$ (4,421)</u></u>	<u><u>\$ (10,979)</u></u>

The accompanying notes are an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS

**THE BIBLE BOOK STORE OF DURHAM, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2001**

NOTE I - DESCRIPTION OF UNIT

The accompanying financial statements include the accounts of The Bible Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists. The corporation is exempt from federal income taxes under the Internal Revenue Code Section 501 (c)(3). The primary function of the corporation is supplying Sunday School and other Christian literature to the Free Will Baptist Churches in the southeastern states. The corporation also maintains an inventory of Christian literature for sale to the general public. The offices of The Bible Book Store of Durham, Inc. are located in the North Duke Mall in Durham, North Carolina.

NOTE 2 - SUMMARY OF SIGNICANT ACCOUNTING POLICIES

Basis of Presentation - Fund Accounting

Basis of Accounting

The financial statements of the corporation are maintained on the accrual method. Under this method, revenues are recognized when earned rather than when collected and expenses are recognized when the obligation is incurred rather than when it is paid.

Bad Debts

Bad Debts are written off using the direct write-off method. Therefore, these financial statements do not include any allowance for doubtful accounts.

Contribution

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions. At this time, the Corporation does not have any temporarily or permanently restricted net assets.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Inventory

Inventory consists of Bibles, Sunday School literature, supplies, cards, musical cassettes, books and other Christian Literature and is valued at cost under the first-in, first-out method. Inventory is taken annually on December 31 of each year.

**THE BIBLE BOOK STORE OF DURHAM, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2001**

Cash and Cash Equivalents

Cash and cash equivalents include all petty cash funds of the corporation and cash deposited with banks in the form of checking accounts, savings accounts, money market accounts and short-term certificates of deposits.

Property and Equipment

Fixed assets are recorded at original cost. Items that do not substantially improve or extend the life of an asset are expensed when paid. Items that do substantially extend the life of an asset and major improvements are capitalized and depreciated over the estimated useful life of an asset. Fixed asset are depreciated under the Straight Line Method over the following estimated useful lives:

Furniture and Fixtures	5 - 7 Years
Office Equipment	5 - 7 Years
Leasehold Improvements	5 - 10 Years

NOTE 3 - LEASE OF BUILDING

The corporation has an operating lease agreement for the store premises expiring in December 2004. In addition to the minimum rent, the lease provides for contingent rentals of 3.5% of gross sales in excess of amounts specified in the lease agreement. No additional rent was required for the lease year ending December 31, 2001. The lease requires specified payments for maintenance, property taxes and insurance. Rent expense amounted to \$26,333 for the year ending December 31, 2001.

Future minimum lease payments, including common area maintenance and taxes, under the non-cancelable operating lease at December 31, 2001, excluding contingent rentals and executory costs, are as follows:

<u>Year</u>	<u>Rent</u>	<u>CAM</u>	<u>Taxes</u>	<u>Total</u>
2002	\$ 25,887	\$ 2,461	\$ 1,437	\$ 29,785
2003	26,664	2,461	1,437	30,562
2004	27,464	2,461	1,437	31,362
Total	<u>\$ 80,015</u>	<u>\$ 7,383</u>	<u>\$ 4,311</u>	<u>\$ 91,709</u>

NOTE 4 - EXEMPTION FROM INCOME TAXES

The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists, is a nonprofit corporation exempt from federal and State income taxes under Internal Revenue code Section 501(c)(3). Therefore, no provision for income taxes has been made in these financial statements.

NOTE 5 - HOUSING, SOCIAL SECURITY, TRAVEL AND RETIREMENT ALLOWANCES

The manager of the Bible Book Store of Durham, Inc. receives an allowance for housing and retirement each month in addition to his salary. The total housing allowance paid to the manager for the year ending December 31, 2001 was \$14,300 and \$1,200 for retirement.

FINANCIAL REPORT FOR BOARD OF CARE

Lease Account #001212750833

Ending Balance Feb. 19,2001-----\$8,249.00

Deposits

Deposit-March18, 2001-----	2,920.00
Deposit-April 20,2001-----	2,920.00
Deposit-May 25,2001-----	2,920.00
Deposit-July 08, 2001-----	2,920.00
Deposit-August 03,2001----	2,920.00
Deposit-Sept.21, 2001-----	2,920.00
Deposit-Oct.25, 2001-----	3,180.00
Deposit-Nov.30, 2001-----	3,680.00
Deposit-Jan.11, 2002-----	3,680.00
Deposit-Jan. 29, 2002-----	3,680.00
Deposit-Feb. 25, 2002-----	3,680.00
Total Deposits-----	\$35,420.00

Disbursements

Ck #306 NC Assoc. FWB	\$10,000.00
Ck #307 1 st Citizens Bank (Payoff of trailer)	\$2,621.78
Ck #308 Western FWB Rest Home (Maintenance Account)	\$1,000.00
Ck #309 NC Assoc of FWB	\$10,000.00
Ck #310 Rev Jack Ward Pay for maintenance	\$5,200.00
Ck #311 Rev. Jack Ward (Christmas Bonus)	\$500.00
Ck #312 Buncombe Co (Taxes for Doublewide)	\$136.62
Ck #313 Buncombe Co (Tax on Rest Home)	\$2,544.03
Ck #314 Buncombe Co (Tax on Rest Home Contents)	\$275.31
Ck #315 The Cranford Agency (Insurance)	\$3,754.00
Ck #316 Buncombe Co Tax Collector (Late fee on taxes)	\$56.81
Bank fees for canceled checks	\$10.00
Total Disbursements	
\$36,098.55	
Ending Balance	\$7,578.45
Maintenance Balance	\$147.47
Certificate of Deposit	\$11,320.07

2001 Year End Financial Report For North Carolina Free Will Baptist Home Missions

Inflows:

1) Gift Received	\$267,483.41
2) Transfer from CD	\$5,000.00

Outflows

Aim 403b (Missionaries Retirement	\$3,600.00
Asheboro	\$103,101.30
Bank Charge (Return Checks)	\$112.00
Board Expense (Mileage & ect)	\$2621.78
Charlotte	\$52,362.97
Office/Postage Expense	\$1,109.06
Wilmington	\$102,298.87
Total Outflows	\$273,540.36

Savings for New Work	\$41,000.00
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Proposed Budget for 2002

Asheboro	\$100,000.00
Wilmington	\$120,000.00
Charlotte	\$60,000.00
Savings for New Work	\$10,000.00
Board Expense	\$3,000.00
Office/Postage	\$2,000.00
Total Budget	\$275,000.00-- 275,000.00

The year 2001 was a good year for North Carolina Home Missions. Our giving came in just a little under the proposed budget, but God certainly met our needs this year.

Bro. Bob Edmonson and the Glad Tidings mission in Asheboro have completed their building. We need to stand with this work until it reaches self-supporting status.

Bro. Pat Hall and the Cape Fear mission is still continuing to grow. The land was paid for over a year ago and Pat and his good people are now saving funds to begin building in the future. Please continue to help support what God is doing in our missions work in Wilmington.

Bro. Ral Alsbrook is currently meeting in a new school building in the Huntersville section of Charlotte. The prospects continue for the Charlotte work and Ral is doing a good job of presenting Jesus to this community.

We are fortunate to have 3 Godly men building exciting works in three different locations. This would not be possible without the faithful giving of our churches all across our state. Thanks for all the gifts given toward North Carolina Home Missions.

Board Members: Tim Rabon, Jeff Jones, Henry Horne, Rueben Cason & Gene Hales

Ahoskie FWB Church, Ahoskie	2,000.00
Alabama State Association	4.00
Allen J. W.	100.00
Alsbrook Ral & Kimberly	5.00
Amory First FWB Auxiliary	300.00
Ange, Dr. Joe	20.00
Arrington Heights FWB Church, Lexington	89.25
Atwell, Carol	380.00
Beacon FWB Church, Farmville	199.15
Belvoir FWB Church, Greenville	2,993.99
Bethany FWB Church, Norfolk, VA	71.79
Bethel FWB Church, Kinston	780.00
Bethel FWB Church, Nebo	250.00
Bible Book Store of Durham, Inc.	1,000.00
Boyd, Mr. & Mrs. Paul	75.00
Brimer M.S.	25.00
Brimer, Mr. M. S.	575.00
Brown, Mike	25.00
Bryant, Mr. & Mrs. Burel	10.00
Calvary FWB Church, Durham	1,390.00
Calvary FWB Church, Fayetteville	550.00
Calvary FWB Church, Jacksonville	367.00
Calvert, William & Georgia	20.00
Canton FWB Church, Canton	233.00
Cason, Rev. & Mrs. Reuben	20.00
Catawba Free Will Baptist Church	50.00
Cava FWB Church, Virginia Beach, VA	1,427.00
Cedar Chapel FWB Church, Winterville	103.50
Cedar Grove FWB Church, Williamston	764.00
Cedar Hill FWB Church, Asheville	1,860.62
Charity FWB Church	1,797.50
Clyde FWB Church Ladies Auxiliary	145.00
Clyde FWB Church, Clyde	543.00
Coastal Assoc. of FWB	754.14
Collins, Ruth H.	52.00
Community FWB Church	235.91
Cove City FWB Church, Cove City	650.00
Cramerton FWB Church, Cramerton	3,000.00
Davis FWB Church, Davis	500.00
Eason, Rev. & Mrs. Nathan	74.00
East Belmont FWB Church	475.00
Emmanuel FWB Church, Jacksonville	3,335.50
Emmanuel FWB Church, La Grange	102.00
Emmanuel FWB Church, Washington	163.00
Fairview FWB Church, Marion	5,561.16
Faith FWB Church, Carrollton, VA	199.00
Faith FWB Church, Goldsboro	8,348.65
Faith FWB Church, Kannapolis	1,812.10
Faith FWB Church, Rockingham	1,876.00
Faith FWB Church, Washington	3,629.00
Faith Independent Baptist Church	1,460.00
Fellowship FWB Church, Dunn	2,410.74
Fellowship FWB Church, Micro	350.00
Fesperman, Pamela	10.00
First FWB Church, Stanley	1,276.00
First FWB Church W.A., Amory, MS	115.97
First FWB Church, Amory, MS	395.19
First FWB Church, Beaufort	4,214.42
First FWB Church, Checotah	128.25

First FWB Church, Gastonia	700.00
First FWB Church, Hubert	5,499.64
First FWB Church, Jacksonville	825.00
First FWB Church, Marion	1,494.56
First FWB Church, Morehead City	333.00
First FWB Church, Raleigh	14,608.82
First FWB Church, Washington	7,243.63
First Original FWB Church, Jacksonville	7,825.77
Five Points FWB Church, Washington	2,838.01
Friendship FWB Church, Coats	1,326.58
Gallagher, Mr. & Mrs. John	360.00
Garner FWB Church, Garner	1,018.00
Gateway Christian School	3,356.00
Gateway FWB Church, Virginia Beach	11,635.22
Gethsemane Independent Baptist Church	300.00
Glad Tidings FWB Church, Asheboro	689.00
Glenwood FWB Church, Rockingham	224.00
Good News FWB Church	40.00
Great Bridge FWB Church, Chesapeake, VA	1,423.60
Grifton FWB Church, Grifton	180.00
Harriett Memorial FWB Church	190.00
Hart, Rev. & Mrs. Gordon	150.00
Harvest FWB Church	300.00
Haven FWB Church, Raleigh	4,814.89
Hilltop FWB Church, Fuquay-Varina	7,200.00
Hollifield, Jay or Dorcas	104.00
Hollifield, Rev. & Mrs. Milton	50.00
Holloman, Rodney	180.00
Homer's Chapel FWB Church, Black Mt.	225.00
Hope FWB Church, Plymouth	1,337.25
Immanuel FWB Church, Durham	2,400.28
Johnson, Betty	25.00
Johnson, John & Virginia	50.00
Kendale Acres FWB Church, Sanford	2,500.00
Kirkland, Claude	40.00
Landmark FWB Church, Cary	8,699.96
Latham, Mr. & Mrs. John, Jr.	150.00
Lee, Mr. & Mrs. Ernest	210.00
Liberty FWB Church	1,250.00
Lighthouse FWB Church, Siler City	300.00
Lowell FWB Church, Lowell	789.28
Maccripine FWB Church, Fountain	800.00
Maranatha FWB Church, Greenville	1,840.76
Marion First FWB Church	1,421.04
Matthews FWB Church, Matthews	3,774.06
Meadowbrook FWB Church, Black Mountain	4,815.12
Middleton Chapel Church	52.00
Mt. Calvary FWB Church, Hookerton	1,454.00
Mt. Olive FWB Church, Plymouth	3,500.00
Nat. Home Missions	34.00
NC FWB Womans Auxilary	2,352.43
NC State Association Meeting (Cash)	1,008.19
NC State Association of FWB	175.00
Nowling Chapel FWB Church, Morganton	1,606.06
Oak Grove FWB Church, Elm City	1,066.06
Pamlico Assoc. of FWB	1,040.00
Parkers Chapel FWB Church, Greenville	5,180.00
Payne, Wilford	120.00
Peace Chapel FWB Church, Washington	1,011.65
Peace FWB Church, Wilson	1,725.00
Pleasant Acres FWB Church, New Bern	1,415.20

Prince of Peace FWB Church, Kannapolis	220.00
Prospect FWB Church, Dunn	7,843.69
Rackley, David	235.00
Riggs, Eustace or Joann	60.00
Riggs, John Mark & Julia	275.00
Roberts, Brenda J.	65.00
Rocky Pass FWB Church, Marion	3,107.96
Ruth's Chapel FWB Church, New Bern	6,048.37
Sandy Acres FWB Church, Columbia	2,776.07
Shady Grove FWB Church, Durham	1,556.61
Shady Grove FWB Missionary Fund, Durham	408.00
Shelby FWB Church, Shelby	172.00
Sherwood Forest FWB Church, New Bern	9,291.37
Smith, Lawrence & Chrstine	25.00
Snyder, Sharon and Jessee	385.00
Stacy FWB Church, Stacy	610.00
Swannanoa FWB Church	62.00
Swannanoa FWB Church, Swannanoa	249.00
Tabernacle FWB Church, Kinston	755.00
Taylor, Mr. & Mrs. Rudy	50.00
Temple FWB Church, Greenville	870.88
Thompson, Betty Jean	45.00
Thorpe, Barbara	1,360.00
Tippett's Chapel FWB Church, Clayton	57.00
Toler, Kenneth	100.00
Travelers Rest Free Will Baptist Church	2,289.00
Trinity FWB Church, Greenville	1,000.00
Trinity FWB Church, La Grange	460.00
Turbyfill, Walter & Frances	25.00
Union Chapel FWB Church, Chocowinity	15,169.73
Unity FWB Church, Greenville	8,958.67
Unity FWB Church, Smithfield	2,872.00
Victory FWB Church, Goldsboro	3,248.75
West Calvary FWB Church, Smithfield	2,449.00
West Fifth Ave. FWB Church	2,093.15
Wheeler, Mr. & Mrs. William	10.00
White Oak Hill FWB Church, Bailey	2,215.80
Wildwood FWB Church	2,310.30
Zephyr Hills FWB Church, Asheville	451.17
Pittman James	25.00
Stancill, James	100.00
Painter, Gladys	10.00
Bailey, Allen or Carolyn	52.00
Rubio, Carlos	20.00
Pilgrim FWB Church	200.00
Pilgrim FWB Church	200.00
Liberty	12.00
Preston, Marshall	5.00
Thorton, Billy & Ann	100.00
	=====
	267,483.41

The Leah Waddell Scholarship Fund Report
March 31, 2001 - April 22, 2002

History

The North Carolina State Association established this scholarship fund in 1964. The scholarship is in memory of Mrs. Leah Waddell, the late wife of the Reverend Eugene Waddell. She was a 1954 alumnus of Free Will Baptist Bible College. The amount was set at \$75.00 to be awarded annually to a worthy North Carolina student. The college administration determines the recipients based on financial need. Usually juniors and seniors are given preference. The Free Will Baptist Bible College advisor noted that 120 students have received aid since the 1964-65 school year. Many of these former students are now serving as pastors, missionaries, teachers, and in other places of Christian service.

The revised guidelines of 1975 changed the scholarship amount to \$100.00 and to include the children of Leah Waddell. In April 2001, the fund committee revised the scholarship guidelines to include descendants of Leah Waddell and increased the scholarship to \$500.00, if funds were available.

Response of Recipient

Leah Waddell's granddaughter, Rena Beth Sagraves, was the recipient for the 2001-2002 school year. This was awarded her in the Free Will Baptist Bible College Awards Chapel in May 2001. Brother Eugene Waddell was invited to the service. Rena Beth Sagraves writes: "I wanted to thank you for allowing me to receive the Leah Waddell Scholarship. I really need the money to attend school next year and this will help me quite a bit. It helps to make school affordable, since the price of tuition is high. I know that you will continue to do what you can to help others like myself attend Free Will Baptist Bible College. Thank you for revising the guidelines to include descendants of my grandmother, Leah Waddell."

Financial Report

Balance brought forward April 1, 2001	\$ 56.71
Receipts	708.27
Offering at 2001 State Association	106.27
Blue Ridge Association	200.00
Randall Association	277.00
Palmer Association	25.00
Peace FWB Church (Pamlico)	100.00
Total disbursements	700.00
Free Will Baptist Bible College for student	
Balance on hand April 22, 2002	64.98

Scholarship Fund Committee

Betty Hill, Eureka Rackley, Betty Wiggs

**NORTH CAROLINA WOMEN ACTIVE FOR CHRIST
TREASURER'S REPORT
MAY 2, 2001 – MAY 6, 2002**

Balance Brought Forward:			\$ 1,681.90
Receipts:			
Received From Districts	\$52,907.71		
2001 Meeting and Offerings	4,463.89		
Retreat	<u>9,178.35</u>	<u>66,549.95</u>	
			\$68,231.85
Disbursements:			
WNAC Designated Gifts	\$41,537.47		
WNAC 2002 Per Capita Dues (606 Members)	6,060.00		
Other Designated Gifts	4,260.72		
2001 Special Emphasis Project (Rigo Lumbreras)	3,073.24		
Gifts Disbursed at 2001 Meeting:			
Brian Williams	\$ 25.00		
Rick Bowling	450.20		
NC Promotional Dept.	112.55		
Bible Book Store	168.82		
Leah Waddell Scholarship	56.27		
WNAC	<u>337.65</u>	<u>1,150.49</u>	
Mileage & Misc. State Officer's Expense	464.81		
Postage, Printing & Misc. State Meeting Expense	1,447.71		
Retreat Expense	<u>7,822.82</u>	<u>65,817.26</u>	
Balance in Checking Account – April 30, 2002			\$ 2,414.59

STATE PROJECT TOTALS (2001-2002)

Cuban Church Planters (Goal-\$7,200.00)	\$ 6,812.02
Hispanic Cross-Cultural (Goal-\$1,000.00)	3,203.69
Free Will Baptist Bible College	1,674.87
Southeastern Free Will Baptist College	<u>1,404.16</u>
	\$13,094.74

(College goal is \$2,000.00)

Respectfully Submitted,

Dianne R. Anthony
Treasurer

North Carolina Association of Free Will Baptists
Fortieth Annual Session
2002 Election of Officers and Board Members

North Carolina Executive Officers

Replacing Rev. Randy Stone, Moderator (Blue Ridge)

Nate Ange

Replacing Rev. Nate Ange, Assistant Moderator (Randall)

Tim Young

Replacing Rev. Dean Dobbs, Treasurer (Coastal)

" "

Replacing Rev. Wade Parker (Palmer)

" " (Ret)

Replacing Rev. Doug King (Western Piedmont)

" "

Replacing Rev. Rudolph Outlaw (Coastal)

Robert Haines

Board of Trustees

Replacing Rev. Edwin Hill (Pamlico)

Phil Smith

Missions Board

Replacing Rev. Henry Horne (Pamlico)

~~Henry Horne (1)~~
Rudolph Outlaw (2)

Board of Care for the Aged Ministry

Replacing Rev. Norris Hawkins (Blue Ridge, Filling for Dennis Cole)

~~Norris Hawkins (1)~~
Dennis Cole (2) Ret

Board of Youth Relations

Replacing Kent Nelson (Palmer, Filling for David Frady)

Kent Nelson
David Myelle

Bible Book Store Board

Replacing Rev. Jim Summerson (Randall)

Grant Patrick

Leah Waddell Scholarship Committee

Replacing Mrs. Rita Rackley (Coastal)

Rita Rackley

