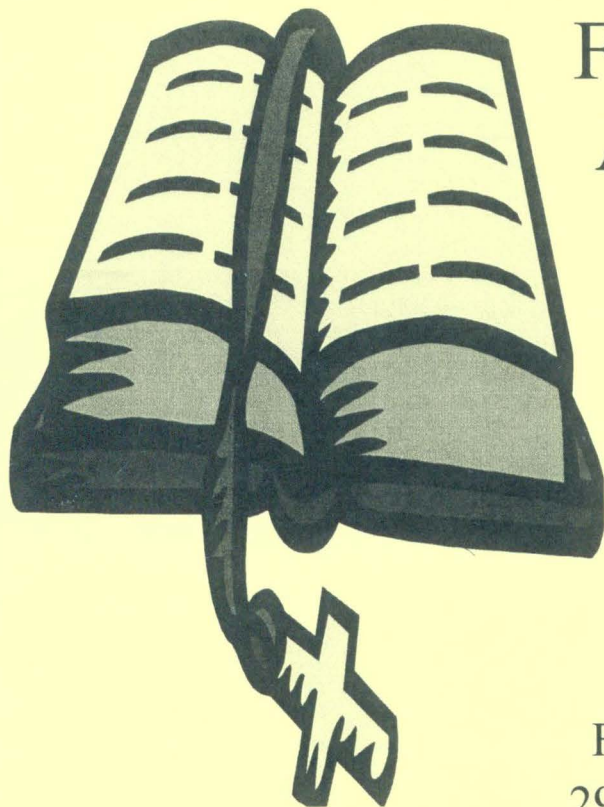


2008 Minutes

2009
MINUTES & DIGEST OF REPORTS
OF
THE NORTH CAROLINA ASSOCIATION OF
FREE WILL BAPTISTS



FORTY-SEVENTH
ANNUAL SESSION

JUNE
8 & 9
2009

PLEASANT ACRES
FREE WILL BAPTIST CHURCH
2911 OLD CHERRY POINT ROAD
NEW BERN, NC 28560

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NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS CONSTITUTION

THE PREAMBLE

The purpose of this organization shall be the establishment and maintenance of a voluntary association of autonomous Free Will Baptist churches, quarterly meetings (or any other meetings), district associations or conferences or any and all additional organizations - area, district or statewide that may be deemed essential to the prosecution and promotion of the general purpose and program of this Association. Included also in the purpose of this Association is affiliation with the National Association of Free Will Baptists, the adoption of *The Treatise of the Faith and Practice of Free Will Baptists*, and cooperation in its world-wide ministry. This Association holds unswerving loyalty to the inspired Word of God as our infallible rule of faith and practice.

Article I: Name

This Association shall be known as *The North Carolina Association of Free Will Baptists*. However, informally the term "*State Association*" may be used.

Article II: Composition

This Association shall be composed of its officers, of standing boards, ordained and licensed ministers who are in good standing with a conference or association affiliated with this body, together with three (3) delegates elected from each conference or association and one (1) delegate from every fifty members or fraction thereof from each local church which is in good standing with a conference or association affiliated with this body.

Article III: Meetings

Section 1: This association shall convene in regular annual session **Monday and Tuesday after the first Sunday** in June, and at a place determined by the Association in session.

Section 2: In the event of an emergency resulting from a cancellation of the place approved by the Association while in annual session, the Executive Board of the Association shall have the power to make a substitute choice of a suitable location for the annual meeting.

Section 3: Should a called session be deemed essential, the Executive Board shall have authority to issue and publicize a called session of the State Association: said call shall be publicized not less than two (2) weeks in advance of the session.

Section 4: The qualified members in attendance at any regular or called session shall constitute a quorum.

Article IV: Officers

The officers of this Association shall consist of the members of the Executive Board, the Board of Trustees, the Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

Article V: Boards

Section 1: This Association shall establish the following standing boards.

The Executive Board
The Board of Trustees
The Board of Youth Ministry
The Board of Missions Ministry
The Board of Care for the Aged Ministry
The Board of the Bible Book Store Ministry

Section 2: The Executive Board shall consist of Moderator, Assistant Moderator, Clerk, Treasurer and three (3) members at large elected by the Association.

Section 3: The Board of Trustees shall consist of three (3) members elected by the Association.

Section 4: The following boards shall each be composed of five (5) members elected by the Association. The Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

Article VI: Discipline

This association has no judicial or appellate powers conflicting with the independence of the local church or bodies constituting this Association.

Article VII: Amendments

This constitution may be amended by two-thirds Majority vote of the members present and voting at a session of the Association, provided the proposed amendment is presented to the body one day in advance.

Article VIII: Dissolution

In the event of the dissolution of this Association, any assets of the organization then remaining shall be conveyed to the National Association of Free Will Baptists.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Article I: Membership

Section 1: Membership in this Association shall be through application of a duly constituted district association (or conference). A credentials committee shall examine the application and make other investigation it deems appropriate. A credentials committee shall make a recommendation to the association as to the action to take, regarding the application. The decision on the application shall be by majority vote of delegates present and voting.

Section 2: Each church holding membership in an affiliated association shall automatically be a member of this association.

Article II: Representation

Section 1: Each district association holding membership in the State Association shall send a report of statistics on a form provided by the Association to every annual session of the Association. Failure to report for two successive sessions of the association may be the basis for dismissal from the association by a majority vote of members present and voting.

Section 2: Seating of delegates shall be through recommendation of a credentials committee. Any potential delegate whose credentials are not recommended for approval by the Credentials Committee may be seated only by a majority vote of seated delegates who are present and voting.

Article III: Duties of Officers

Section 1: The Executive Board shall: (1) arrange the program for the annual sessions of the Association, (2) fill vacancies which may occur on any board between sessions of the Association, (the person duly elected by the Association), (3) promote the work of the Association, (4) review the annual reports and proposed budgets of all boards before they are presented to the Association, (5) provide for and give general supervision to a church bond program and other similar service ministries and, (6) employ and supervise a Promotional Director, whose duties shall be as follows:

A. Administrative. To administer the affairs of the Executive Board within the authority delegated by the board. He shall fulfill all duties commensurate with his office and present plans and procedure to the board which he feels would be effective in promoting the work within the Association.

B. General Promotion. To show through general promotion the correlation and interrelation of all the ministries of the State Association and National Association. It is expected that he will promote impartially the total program of work as devised by all standing boards.

C. Public Relations. To keep in close contact with pastors, district associations, and local church leaders. He shall represent the State Association to other bodies when in the interest of the Association.

D. Publications. To serve as editor-in-chief of The Witness. He shall direct the production of other promotional material as may be approved by the Executive Board.

E. Stewardship. To provide a stewardship education that will serve to produce increased support for the state ministries through the "State Program" and/or other methods of giving by Associations, churches, and individuals.

F. Arranging the Annual Association. To expedite the planning of the annual Association program, arrange for the enrolling of ministers and delegates and distribute the printed minutes of the Association.

G. Other Duties. To perform other duties as may be assigned by the Executive Board. It is understood that the Promotional Director is to have no official or ex-officio status on any standing board or committee of the Association, except as may be specifically provided by action of the Association.

H. The Promotional Director shall serve as historian for the Association. It shall be his responsibility to gather articles and materials for the historical collection. He also shall publish a history of Free Will Baptists, especially as it relates to the history of the Free Will Baptists in North Carolina, and shall update the publication periodically.

The Executive Board may advise and assist other boards of the Association. The Executive Board is not authorized to act for the Association except as provided by the Constitution and By-Laws of the Association, or as specifically directed by the Association.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Section 2: The Board of Trustees shall be legal custodian of all property belonging to the Association, except in the case of the standing boards of the Association, which by action of the association are authorized to incorporate.

Section 3 The Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, the Board of Retirement and Insurance Ministry and the Board of the Bible Book Store Ministry each shall promote the work within the State as would generally be recognized as coming within the purview of the respective board. Each board shall: (a) be responsible to the State Association for all their actions, (b) propose by-laws for the government of their respective work, (the by-laws of each board shall be presented to the Association for approval), (c) make an annual report of its accomplishments to the Association, and (d) prepare a budget of proposed expenditures which shall be presented to the Association for approval.

Section 4: The moderator shall, (1) preside at meetings of the Association and Executive Board, (2) call meetings of the Executive Board of his own volition or upon request of at least three members of the Executive Board, (3) appoint such committees as are created without provision for their selection, (4) fulfill whatever responsibilities that may be commensurate with the office or that may be delegated by the Association.

Section 5: The assistant moderator shall preside at the request of, or in the absence of the moderator, and assist the moderator in such manner as may be requested.

Section 6: The clerk shall prepare minutes of the proceedings of all meetings of the Association or the Executive Board and preserve an accurate record of said proceedings in a book provided for this purpose, and shall handle such official correspondence as may be directed by the Association. He shall, through the Executive Board, arrange for the printing of the minutes.

Section 7: The Treasurer shall hold in trust all money that belongs to the Executive Board of the Association and same by order of the Association, the Executive Board, or any standing board or subordinate general organization invested with the authority to authorize the disbursement of funds. He shall keep an account of all funds received and disbursed and make an annual report to the Association.

Article IV: Election of Officers and Board Members

Section 1: No person shall hold membership on more than one standing board at the same time.

Section 2: All officers shall be elected by the body. A nominating committee shall be elected at the beginning of each session. After their report is presented, additional nominations for any office may be made from the floor. The general officers shall be elected for a period of two (2) years. No person shall serve in more than one (1) elected position in the Association at the same time, and no one having served a full term shall be elected to succeed himself more than once.

Section 3: The officers of Moderator and Assistant Moderator shall be filled on an alternating basis, from the eastern and western part of the state: Durham shall be the dividing line. When the Moderator is elected from one section, his assistant shall be elected from the other.

Article V: Terms of Office

Section 1: The three (3) members at large elected to the board, shall each have a term of office of three (3) years with their terms arranged so that one (1) member's term expires annually.

Section 2: The members of the Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, and the Board of the Bible Book Store Ministry shall each have a term of office of five (5) years with their terms arranged so that one (1) member's term expires annually.

Section 3: The members of the Board of Trustees shall each have a term of office of three (3) years with their terms arranged so that only one member's term expires annually.

Article VI: Committees

Section 1: Various committees shall be constituted when need arises, by the State Association or the Executive Board. The number of members of a committee shall be determined by the establishing body (State Association or Executive Board). Committee members shall be appointed by the moderator unless otherwise provided by the action creating the committee. Committee members shall serve for the length of time provided, until their work has been completed, until they are released, or their successors are chosen.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Section 2: The following committees shall be appointed annually to serve during the session of the State Association.

A. The credentials committee of three (3) members. This committee shall examine all letters to the Association, applications for membership in the Association, and credentials of the various delegates. The committee shall make recommendations to the Association regarding the seating of delegates and the action to take on applications for membership in the Association.

B. The resolutions committee whose duty it shall be to screen resolutions that are presented. Only resolutions determined by this committee to be worthy are to be presented to the Association by the committee.

C. The finance committee which shall receive and account for all funds received with letters or through offerings during the Association.

Article VII: Honorarium and Reimbursements

Section 1: The Clerk shall receive as honorarium \$300.00 annually.

Section 2: Members of standing boards, or duly constituted committees, may be reimbursed for expenses in attending board meetings within the state, exclusive of the annual Association Meeting, at the rate of 31 cents per mile (may claim road distance if traveling by airplane). In addition if over-night travel is required, reimbursements may be made for actual meals and lodging expenses. No employee of any board may be reimbursed for any travel in excess of this amount.

Article VIII: Quorum

A simple majority of a board or committee shall constitute a quorum.

Article IX: Proxy

No voting shall be done by proxy in meetings of the State Association. Proxy representation shall be accepted for meetings of the Executive Board provided the proxy is designated in writing by the board member or by oral communication between the member and the moderator.

Article X: Parliamentary Authority

The meeting of the State Association shall be governed by the rules of parliamentary law as set forth in Robert's Rules of Order, except in the case of those rules which are superseded by rule of this Association.

Article XI: Amendments

These By-Laws may be amended by, (1) majority vote of the members present and voting, provided the amendment is presented on day prior to the vote, (2) by a two-thirds majority of those present and voting if immediate action is to be taken as soon as debate has been completed.

FORTY-SIXTH ANNUAL SESSION

June 2, 3 2008

Hill Top Free Will Baptist Church

Fuquay-Varina, NC

Monday Morning

The annual session was opened with signing *At Calvary* and *Wonderful Grace of Jesus* led by Trevor Thompson.

Moderator Tim Young called the meeting to order and recognized youth pastor Mark Cash to give the welcome. Host pastor Jeff Jones, who was in the hospital, gave a welcome by video from the hospital.

Following the welcome, the moderator recognized:

- The visitors
- The standing delegates
- The lay delegates

It was moved, second, and carried to seat the lay delegates.

The moderator appointed the following committees:

CREDENTIALS

- Dennis Wiggs, chairman
- Melvin Hass
- Daniel Hensley

RESOLUTIONS

- Rodney Holloman, chairman
- Pat Hall
- Mike Carpenter

OBITUARY

- Milton Hollyfield, chairman
- Gary Brown
- Mark Cash

The following were nominated for the nominating committee:

- Henry Horne
- Nate Ange
- Jason Hurt
- Jack Ward
- Doug McGee

It was moved, second, and carried to cease nominations and to elect by acclamation.

The business meeting was recessed for the worship service.

Trevor Thompson led in singing *O How I Love Jesus* and *Amazing Grace*. The Ensemble from Southeastern Free Will Baptist College sung *When The Roll Is Called Up Yonder*. Tim Young introduced the Promotional Director, Billy Keith, to bring the message. The title of his message was *Its Time To Get Back To His Business* and the scriptures came from Matthew 28:16-20; Mark 16:14-15; and Matthew 13:1-9.

Following the message Trevor Thompson led in singing *Love Lifted Me* which was followed by Southeastern Free Will Baptist College Ensemble sung.

Ray Stockton introduced the second speaker Robert Harris, pastor of Harriet Memorial Church, Forrest City, NC. The title of his message was *Launching Out and Letting Down* and his text was Luke 5:1-9.

The meeting was recessed for lunch which was served by the church. The afternoon session resumed at 1:40.

Monday Afternoon

Trevor Thompson led in singing *Bow Down Before Him*. Moderator, Tim Young, spoke from Exodus 22:30.

Partial report of the Credentials Committee was given by Melvin Hass.

It was moved, second, and carried to receive the Executive Committee report give by Church Overcash.

It was moved, second, and carried to receive the treasurer's report given by Billy Keith.

It was moved, second and carried to receive the Promotional Directors report given by Billy Keith.

It was moved, second, and carried to receive the Book Store report given by B. L. Effird.

It was moved, second, and carried to receive the Board of Care report given by Doug McGee.

It was moved, second, and carried to receive the Youth Board report given by Ti Barnhill.

It was moved, second, and carried to receive the Missions Board report given by Randy Stone.

The body received the following reports as matters of information:

- Women Active for Christ – Betty Hill
- Leah Wadell Scholarship Fund – Betty Hill
- Free Will Baptist Foundation – David Brown
- Southeastern Free Will Baptist College – Jonathan Blankenship
- National Executive Department – Keith Burden
- International Missions Department – James Forlines
- Free Will Baptist Bible College – Matt Pinson
- Sunday School Board – Keith Kenemer
- Board of Retirement – Ray Lewis
- Tennessee Children's Home – Mike Allison
- Harvest Children's Home – James Steppe

Recessed the afternoon business meeting at 4:06

Monday Evening

Trevor Thompson led in singing *Nothing But The Blood*. Jim Marcum, presiding, called on Jason Hurt to lead in prayer.

The Hill Top choir sung *Oh What a Savior* and *New Day Dawning* followed by the congregation singing *All Hail King Jesus* and *Victory In Jesus*.

The offering was received and the ladies quartet sung during the offering.

Jim introduced Brian Williams, pastor of Highland Drive Free Will Baptist Church, Lincolnton, NC. The title of his message was *Giving Up Is Not an Option* and his text was Hebrews 12:1-4.

Following the invitation, moderator Tim Young announced there would be a meeting with James Forlines, director of the International Missions Department concerning the new plan of support for the missionaries.

Tuesday Morning

The morning session began at 9:05

The missions service began with Trevor Thompson leading Majesty plus Holy, Holy, and I Exalt Thee.

Ruben Cason led in prayer.

A mixed vocal group, Rejoice Ministry Team, from Free Will Baptist Bible College sung two songs.

Randy Stone, chairman of the Missions Board, announced Eugene Hales had served two terms on the Mission Board and could not succeed himself. He was recognized with a rising vote of for his work as treasurer during his service on the board.

Ruben Cason came to introduce each of the missionaries to give a report of their work.

He began by introducing Bob Edmonson, missionary at Ashboro, who gave his report.

He then introduced Pat Hall who had five men from his mission to give a two minute testimony. They were Mike and Logan Wolf, Mike Edwards, David Hall, and "Big Dan". Following his testimony "Big Dan" sung *The Anchor Holds*.

Ruben Cason then introduced Fred Carraway, Roanoke Rapids, to give his report.

Following the reports by the missionaries, Eugene Hales came to receive the mission's offering. During the offering the Rejoice Ministry Team from Free Will Baptist Bible College sung.

Randy Stone introduced Johnny Hudson, Board member and pastor of New Beginnings FWB church, to bring the missions service message. The title of his message was *The Spirit of Thanks* and the text was 1 Thessalonians 5:18.

Business Meeting Resumed

The moderator recognized Allan Austin from the children's home in Eldridge, Alabama to bring greetings and the recognized Roy Roach from the children's home in Turbeville, South Carolina to bring greetings.

Melvin Hass was recognized by the moderator to give the credentials report:

• Ministers	112
• Delegates	14
• Visitors	49
• <u>Missionaries</u>	<u>8</u>
Total	183

- Churches represented 177¹
- Churches paid National fee 154
- Churches paid State Fee 154
- Churches paid Charlotte 2010 97
- Associations paid \$50 fee 6
- Total of fees \$28,135

The offering from the Monday night for the Promotional Department was \$462.29.
The offering from the Tuesday morning Missions service was \$771.80 which is to be divided equally between the three mission works.

It was moved, second, and carried to receive the report.

It was moved, second, and carried to receive the Obituary report given by Milton Hollyfield. Christian Powell led in a prayer of thanksgiving for these and their ministries. The following were included in the report:

Lola Summer, Calvary FWB Church, Randall Association
Joe Farmer, Deacon, White Oak Hill, Palmer Association
Reverend Lee Purifoy
Reverend Charles Keith
Reverend Nathan Eason
Reverend Roy Rickard
Reverend Herman Hersey
Reverend Eugene Wadell
Reverend Bob Shockey

It was moved, second, and carried to receive the resolutions report by Pat Hall.
The following resolutions were adopted:

International Missions Giving

Whereas the Lord Jesus Christ gave us the command to go ye into all the world and preach the Gospel to every creature (Mark 16:15) and to "teach all nations" (Matthew 28:19, providing us a clear communiqué relative to international missions, and

Whereas, over time and by God's grace, the Free Will Baptist denomination has developed the agency of the International Missions Board and offices (those serving in such capacities being selected by Free Will Baptist churches and ministering at the discretion of these churches across our denomination), and

Whereas, our International Missions Board and offices are understandably concerned about the current under-funding of many of our missionaries and also are wisely seeking a solution to the potentially chronic under-funding challenge of up-coming missionaries, and

Whereas, the International Missions Board (under the leadership of its current director) has chosen to make a major decision relative to its method of addressing this

¹ The Coastal Association's check was not received but has been written and will be turned in this week. The Coastal has 23 churches which is to be added to this figure.

financial crisis without the vote, and therefore, the consent of the local Free Will Baptist churches, and

Whereas, Free Will Baptist churches have historically given financially to the missions departments/causes in conjunction with their personal beliefs, consciences, and philosophies (including providing "designated" gifts, and

Whereas this novel plan does not include an avenue whereby those choosing to "designate" their giving are guaranteed their "designated" desires will be fully honored, thus forcing such congregations/individuals to forfeit a traditional and cherished right/privilege,

Therefore, we, the North Carolina Costal Association of Free Will Baptists, do sincerely implore the International Missions Board and Director to continue seeking a plan of giving that will include all of our churches with their respective giving philosophies (including "designated" giving) and not needlessly alienate any of our churches by refusing to honor in full the designated gifts, and thereby potentially hurting both the cause of Christ and the missionaries themselves.

N. C. Association of Free Will Baptists

Rudolph Outlaw, Moderator

Tim Thompson, Clerk

This resolution was adopted by the North Carolina Association by a vote of 66 to 22 to be sent to the Executive Department, National Resolutions Committee for the National Association meeting in Charleston, West Virginia, and the International Missions Department.

Resolution Regarding the Proposal of Restructured Giving from the Board of International Missions

Whereas the proposal from the Board of International Missions to restructure the denomination's method of support for all international missionaries has met strong and mixed response from the churches and pastors of North Carolina, and

Whereas the proposal appears to contain issues that raise questions regarding the autonomy of the local church, the integrity of designated giving, and a philosophy of missions that appears to be inconsistent with a great number of our churches, and

Whereas the date for the implementation of the proposed restructuring has been set arbitrarily by the Board of International Missions without approval of the National Association of Free Will Baptists, and

Whereas there are alternative, workable solutions that would resolve the divisions about the new program and advance the cause of the Great Commission with better stewardship of our resources,

Be it, therefore, resolved that the North Carolina Association of Free Will Baptists appeal to the National Association of Free Will Baptists that the proposal from the Board of International Missions be postponed from its January 1, 2010 implementation date, and

Be it further resolved, that the Board of International Missions begin an extensive study to receive proposals from pastors, churches, and veteran missionaries for a plan of missions support that would meet the challenges of modern international missions as well as harmonize with both the doctrinal and church polity positions of the National Association of Free Will Baptist.

This resolution was adopted by the North Carolina Association by a vote of 77 to 18 to be sent to the Executive Department, National Resolutions Committee for the National Association meeting in Charleston, West Virginia, and the International Missions Department

Thank You

Whereas the Hilltop FWB Church has so graciously hosted the North Carolina State Association of Free Will Baptist providing a meal, wonderful facilities and special music,

Be it, therefore, resolved we as the North Carolina State Association of Free Will Baptist give a rising vote of thanks and offer prayer for the recovery of their pastor and Hilltop church during his absence.

Moved, second, and carried to go to Pleasant Acres FWB Church in New Bern for the 2009.

Henry Horne presented the Nominating Committee Report. It was moved, second, and carried to cease nominations and elect by acclamation the following:

Executive Committee

Moderator, Tim Young, second term
Assistant Moderator, Phil Ange
Treasurer, Steve Cayton
Clerk, Wade Parker
Member-at-large, Jim Marcum

Board Trustees

Dennis Wiggs

Mission Board

Melvin Hass

Board of Care For The Aged Ministry

Justin Deaton

Bible Book Store

Henry Potter

Youth Relations Board

Darren Walker

It was moved, second, and carried to ask the Executive Committee to examine the feasibility of organizing a Board of Education.

It was moved, second, and carried to adjourn. The meeting was closed in prayer by Wade Parker.

MINUTES OF THE SEMI-ANNUAL EXECUTIVE BOARD MEETING OF THE NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST

9-29-2008 Calvary Free Will Baptist Church, Durham, NC

Present:

Tim Young, Moderator, Phil Ange, Asst. Moderator, Steve Cayton, Treasure, Wade Parker, Clerk, Chuck Overcash, Member at large, & Jim Marcum, Member at large.

The Moderator opened the meeting with devotions from *Ezekiel 22:29-30*.

Items of Business:

- 1) B. L. Efird, reported on the status of the NC Bible Bookstore. He gave us a break down of the various salaries of the personnel at the store and discussed why the web-site has not be upgraded.
- 2) Reading of the Minutes by Clerk
- 3) Treasure's Report by Steve Cayton. Needs to get with Brent Patrick to be brought up to date on the status of all accounts. MSC
- 4) Promotional Director reported. Bro. Billy reported that there was a few areas in the budget that he was going to be over on (hotels & meals.). Bro. Marcum told him that he operated off of the bottom line and it was alright to make the adjustments as needed.
- 5) Preliminary plans were made for the State meeting in June 2009. Rocky Reece & Van Mitchell were selected as speakers, with Milton Hollifield and Jim Marcum presiding.
- 6) Board discussed the creation of a Christian Education Board. The board is going to study the matter over the next few months and be prepared to make a recommendation at our next meeting.
- 7) MSC to have our Promotional Director to check on the cost of upgrading our Internet site.

MSC to adjourn,

The meeting was closed in prayer.

**9-30-2008 Executive Board Meeting at Calvary Free Will Baptist Church,
Durham, NC**

The Executive Board met again in closed session.

1) MSC to upgrade the state web-site. Funds will come from Billy's book sales to cover the cost.

2) MSC to up the mileage expenses from .35 to .45 per mile.

**9-30-2008 All Boards Meeting, At Calvary Free Will Baptist Church,
Durham, NC**

1) NC Mission Board reported. Roanoke Rapids work is ready to start building. Mission work will need to borrow between \$260,000 to \$300,000. Total cost would be around \$360,000.

The Mission Board has asked if we might be able to loan them the money. The Executive Board agreed to study the situation.

2) Promotional Director gave his report.

3) Youth Board reported. They are planning a youth event for March 22 at our Roanoke Rapids missions work.

4) Bro. Reece was unable to attend the meeting but did submit a report via e-mail. He reported that the WNC Rest Home had to update some radiation dampers as required by the NC Dept. OF H&HS.

5) NC Bible Bookstore reported. They have repaid their loan and has been able to operate in the black thus far, this year.

The meeting was closed in prayer.

2-23-2009 Executive Board Meeting at Calvary Free Will Baptist Church, Durham, NC

Present:

Tim Young, Moderator, Steve Cayton, Treasure, Wade Parker, Clerk, Chuck Overcash, Member at large, & Jim Marcum, Member at large.

The Moderator open the meeting with thoughts from *Gal. 6:6; 1 Cor. 9:9-10; 13-14*.

Bro. Steve Cayton had our opening prayer.

Items of Business:

1) Reading of the minutes by the Clerk. MSC

2) Treasure's Report by our Treasure, Steve Cayton. MSC

3) Promotional Director reported. There was a discussion about the times we meet and whether or not it was necessary to meet two days, twice a year or if it would be possible to meet just one day at a time. It was also discussed about moving our meetings to a different month.

A) There was some concern expressed that the various boards that represent our state are not meeting at the All-Boards meeting. It seems that a habit has developed where the boards are just sending a representative to the meetings.

B) The State office budget was presented. Bro. Billy has cut his retirement and S.S.

MSC to accept the budget.

4) Plans for our State Meeting in June were finalized. MSC

5) Board discussed the creation of a Board of Education again. The board believes that it is the best interest of the state to allow our Promotional Director to continue the Christian Education workshops that he has started since the results have been very positive.

6) The loan that the Mission Board had inquired about for the Roanoke Rapids work was discussed and it was decided that since there have been recent developments, we would wait for the Mission Board's request before we proceeded any further.

**2-24-2009 Executive Board Meeting At Calvary Free Will Baptist Church,
Durham, NC**

The Executive Board met in closed session.

1) MSC to change the Executive Board meeting and the All-Boards meeting in February to March for the purpose of allowing more time for the Bible Bookstore to prepare their budget.

2) MSC to transfer \$4200.00 from the "Car-Fund" to reimburse our Promotional Director for monies he has shorted his accounts in retirement and Social Security.

**2-24-2009 All Boards Meeting At Calvary Free Will Baptist Church,
Durham, NC**

1) Promotional Director gave his report. Several have been saved and the web-site has just been updated.

2) Youth Board presented their report.

3) The Board of Care reported. The repairs have been made that were required by the state and those caused by water damage.

4) NC Home Missions reported. Most of the works are going well. They requested that we pray for Bro. Bob Edmunson who has prostate cancer.

5) The Bible Bookstore Board reported. They continue to operate in the black. The lease is coming up for review and are trying to negotiate with owners on a more favorable agreement.

The meeting was closed in prayer.

NC Association of Free Will Baptist

TREASURER'S REPORT

Fiscal Year Reporting: January - December 2008

Savings Account - BB&T

<i>Beginning Balance</i> - January 1, 2008	\$ 4,863.11	
<u>Less Withdrawal:</u> 4/9/08 Randall House Meeting / Travel Reimbursement	750.00	
<u>Add:</u> Interest Earnings (0.15%)	<u>10.35</u>	
<i>Ending Balance</i> December 31, 2008		\$ 4,123.46

Money Market Trust - FWB Foundation

<i>Beginning Balance</i> - January 1, 2008	\$ 157,915.56	
<u>Add:</u> Interest Earnings	9,562.81	
<u>Add:</u> Deposits - Freedom FWB Church loan	82,943.24	
Pay Off + Interest	706.47	
<u>Less Withdrawals:</u> 2007 Interest to Promotional Office	13,140.18	
	<u>5,178.63</u>	
<i>Ending Balance</i> December 31, 2008		\$ 232,809.27
Earning Rate from 1/1/2008 to 6/30/2008	4.65%	
Earning Rate from 7/1/08 to 12/31/2008	4.35%	

Money Market Trust (Glad Tidings Loan - FWB Foundation)

<i>Beginning Balance</i> January 1, 2008	\$ 162,097.64	
<u>Add:</u> Loan Payments	25,457.46	
Interest Earnings	7,792.30	
<u>Less Withdrawals:</u> Interest to Promotional Office	<u>14,973.30</u>	
<i>Ending Balance</i> on Account December 31, 2008		\$ 180,374.10
Earning Rate from 1/1/2008 to 6/30/2008	4.65%	
Earning Rate from 7/1/2008 to 12/31/2008	4.35%	

Glad Tidings FWB Church Loan (\$179,500)

Payments:	Interest	\$ 2,038.71
	Principal	16,123.98
	Additional Principal	<u>7,294.77</u>

\$ 25,457.46

Beginning Balance January 1, 2008

\$ 58,100.63

Less Principal Payments

23,418.75

Remaining Balance December 31, 2008

\$ 34,681.88

Freedom FWB Church Loan (\$80,000)

Beginning Balance January 1, 2008

\$ 20,147.20

Add Loan Payments

62,796.04

Withdrawals deposited into Money Market Account

82,943.24

Interest Payment

706.47

Interest Withdrawal into Money Market Account

706.47

Ending Balance December 31, 2008

\$ 00,000.00

NOTE: To Board Members

Money on hand in Money Market Account and Glad Tidings Account
as of 2/9/2008 \$ 415,784.92.

Balance of Glad Tidings Account as of 2/18/2008 \$32,114.56.

North Carolina Association of Free Will Baptists

Rev. Billy Keith, Associational Minister

Dear Pastors, Delegates and Fellow Free Will Baptists:

What a joy it is to join together for the forty-seventh annual session of the North Carolina Association of Free Will Baptists. Thanks to Pastor Coghill, his staff, and the members of Pleasant Acres Church for hosting us this year. May all that's done while we are in New Bern be done for God's glory. May the preaching be anointed, the business orderly, and the fellowship sweet.

This has been a busy year in the Promotional Office. It has been a joy traveling across our state, preaching in our churches and meeting the Free Will Baptist family. I have made many friends along the way. From the mountains to the coast, I have been made to feel welcome. We may not worship the same nor sing the same songs, but we love God and each other. That should be enough to make us proud to be brothers and sisters in Christ.

Since we last met, I have preached forty seven times in our churches plus twenty-one revival services. I have attended fourteen district association or Women Active for Christ meetings. I represented NCFWB at the National Association in Charleston, West Virginia; Leadership Training and Leadership Conference in Nashville, Tennessee; Promotional Directors meeting in Jacksonville, Florida; Bible conference at Free Will Baptist Bible College; Camp Meeting at Southeastern Free Will Baptist College. This required over forty thousand miles of travel.

It has been my pleasure to plan our annual Minister's Retreat held each September. We had our largest attendance in 2008. Our first Christian Workers Seminar was also a success with our second being planned for September in Lexington. It has also been suggested that a men's retreat be planned. The WAC retreat is usually held every other year in the month of October. This is also being considered for the men's retreat.

I must close my letter on a negative note. Once again the promotional office budget was not met. The Executive Board transferred enough money from savings to cover the needed funds. As we all know this cannot continue. If only ten more churches would give \$10.00 per week, all expenses could be met. I am convinced most any church could raise \$10.00 per week in "Billy Bucks". I hope God will encourage ten more pastors to get involved in the financing of the Promotional Office.

Continue to pray for this ministry as I continue to travel across our state. Let me know if I can be of service to you in any way. I look forward to speaking in your church on seeing you at an associational meeting.

Your Servant,

Brother Billy

NC Free Will Baptist Associational Minister

Office: 919-258-6300 ** Cell Phone 919-777-8875
129 Fiddler Drive, Broadway, North Carolina 27505
Email: billybobcc@Windstream.net Web Site: www.ncfwb.org

NC FWB Promotional Office Income
January - December 2008

Blue Ridge

Association	\$266.00
Calvary, Swannanoa	\$1,500.00
Cedar Hill, Asheville	\$1,272.00
Fairview, Marion	\$339.00
Faith, Morganton	\$395.00
Gethsemane, Marion	\$100.00
Lakeview, High Point	\$200.00
Marion, First	\$330.00
Meadowbrook, Black Mountain	\$2,149.82
Nowling Chapel, Morganton	\$300.00
Rocky Pass, Nebo	\$2,100.00
Swannanoa, Swannanoa	<u>\$900.00</u>
Total	\$9,851.82

Coastal

Association	\$210.00
Bridgeton, Bridgeton	\$200.00
Calvary, Jacksonville	\$560.00
Cardinal Village, Jacksonville	\$500.00
Cove City, Cove City	\$323.00
Davis, Davis	\$166.66
First, Beaufort	\$125.00
First, Hubert	\$1,245.47
First, Jacksonville	\$440.00
Pleasant Acres, New Bern	\$842.50
Ruth's Chapel, New Bern	\$799.96
Stacy, Stacy	\$400.00
Victory, Leland	<u>\$75.00</u>
Total	\$5,887.59

Foothills

Association	\$1,000.00
Harriett Memorial, Forest City	<u>\$1,528.63</u>
Total	\$2,528.63

Palmer

Association	\$50.00
Beacon, Farmville	\$137.39
Cedar Chapel, Greenville	\$332.00
Faith, Goldsboro	\$1,000.00
Freedom, Roanoke Rapids	\$205.00
Grace, Rocky Mount	\$240.00
Hope, Scotland Neck	\$84.00
Liberty, Ayden	\$2,338.87
Maccripine, Macclesfield	\$205.00
Maranatha, Greenville	\$677.33
Mt. Calvary, Hookerton	\$600.00
Oak Grove, Elm City	\$599.54
Parker's Chapel, Greenville	\$2,400.00
Unity, Pink Hill	\$375.00
Unity, Greenville	\$1,200.00
West Duplin, Warsaw	\$650.00
Wildwood, Wilson	<u>\$1,260.00</u>
Total	\$12,354.13

Pamlico

First, Washington	\$600.00
Five Points, Washington	\$500.00
Mt. Olive, Plymouth	\$800.00
Peace Chapel, Washington	<u>\$500.00</u>
Total	\$2,400.00

Piedmont

Arrington Heights, Lexington	\$420.00
First, China Grove	\$102.63
Madison Heights, Lexington	\$150.00
Maple Street, Rockingham	\$900.00
Mt. Carmel, Lexington	\$1,098.18
Pilgrim, Lexington	\$212.00
Prince of Peace, Kannapolis	<u>\$600.00</u>
Total	\$3,482.81

Randall

Association	\$214.00
Faith, Rockingham	\$100.00
Fellowship, Micro	\$500.00
Garner, Garner	\$500.00
Hilltop, Fuquay-Varina	\$400.00
Immanuel, Durham	\$668.00
Kendale Acres, Sanford	\$1,198.00
Landmark, Cary	\$750.00
Lighthouse, Siler City	\$200.00
Oak Grove, Durham	\$500.00
Prospect, Dunn	\$4,300.00
Reidsville, Reidsville	\$222.00
Tippett's Chapel, Clayton	\$890.69
Victory, Goldsboro	\$360.00
West Calvary, Smithfield	\$600.00
White Oak Hill, Bailey	<u>\$1,200.00</u>
Total	\$12,602.69

Western Piedmont

Cramerton, Cramerton	\$450.00
East Belmont, Belmont	\$168.00
Goshen, Mt. Holly	\$300.00
Matthews, Matthews	\$292.79
Shelby, Shelby	<u>\$275.00</u>
Total	\$1,485.79

Other Gifts

Ben Avenue, Kannapolis	\$300.00
First, Landis	\$240.00
Gateway, Virginia Beach, VA	\$838.22
NC State Association	\$462.29
NC State WAC	\$184.00
Randall WAC	\$133.00
Mr. & Mrs. Cliff Carr	\$260.00
Mrs. Faye Corey	\$30.00
Rev. & Mrs. Billy Keith	\$1,200.00
Rev. & Mrs. George Lee	\$25.00
Ms. Paula McKinney	\$52.00
Mrs. Iris Parker	\$88.00
Mr. & Mrs. William Parker	\$5.00
Rev. & Mrs. James Stepps	\$98.00
Rev. & Mrs. Dennis Wiggs	\$60.00
In Memory of Rev. Charles Keith	<u>\$50.00</u>
Total	\$4,025.51

Other Income

Church National Dues	\$17,700.00
Association Dues	\$400.00
Church State Dues	\$6,195.00
Interest in Savings	\$11,865.30
Refunds	\$1,063.16
Charlotte 2011	\$11,845.00
Transfer from Savings	\$6,448.00
RHP Book Sales	\$2,000.00
Minister's Retreat Registration	<u>\$820.00</u>
Total	\$58,336.46

NC FWB Promotional Office Expenses

January - December 2008

		Amount Budgeted	Amount Spent
Office	Telephone	\$3,800.00	\$3,333.36
	Supplies	\$1,500.00	\$838.73
	Postage	\$1,500.00	\$592.21
	Equipment	\$1,000.00	\$0.00
	NCFWB News	<u>\$2,300.00</u>	<u>\$266.80</u>
	Total	\$10,100.00	\$5,031.10
Travel	Gas	\$3,500.00	\$2,635.13
	Auto Maintenance	\$2,000.00	\$1,302.19
	Auto Insurance	\$1,000.00	\$747.26
	Motels/Meals	\$2,000.00	\$2,856.79
	National Association	\$2,500.00	\$1,926.55
	Conferences	<u>\$1,500.00</u>	<u>\$1,476.55</u>
	Total	\$12,500.00	\$10,944.47
Compensation	Housing	\$15,600.00	\$15,600.00
	Salary	\$20,800.00	\$20,800.00
	Taxes & Social Security	\$10,000.00	\$7,250.00
	Medical Insurance	\$4,800.00	\$4,800.00
	Retirement	\$10,000.00	\$8,880.00
	Life Insurance	<u>\$360.00</u>	<u>\$360.00</u>
	Total	\$61,560.00	\$57,690.00
Miscellaneous	Executive Board Expenses	\$2,000.00	\$2,059.69
	State Meeting Expenses	\$2,000.00	\$1,662.87
	Clerk Honorarium	\$300.00	\$300.00
	Miscellaneous Expenses	<u>\$2,000.00</u>	<u>\$1,318.66</u>
	Total	\$6,300.00	\$5,341.22
	Totals	\$90,460.00	\$79,006.79
Non-budgeted Expenses	National Dues		\$17,700.00
	NC State Missions		\$2,967.72
	Ministers Retreat		\$700.00
	NC State Youth Board		\$424.00
	National Convention 2011 Charlotte		<u>\$10,945.00</u>
			\$32,736.72
	Grand Total of Expenses		\$111,743.51

NC FWB Promotional Office
Account Balances

SAVINGS ACCOUNT

January 1, 2008 - December 31, 2008

Balance Forward	\$8,783.09
Total Deposits	<u>\$32,133.30</u>
	\$40,916.39
Total Expenses	<u>\$28,667.43</u>
Ending Balance	\$12,248.96

CHECKING ACCOUNT

January 1, 2008 - December 31, 2008

Balance Forward	\$5,350.53
Total Receipts	<u>\$112,955.43</u>
	\$118,305.96
Total Expenses	<u>\$111,743.51</u>
	<u>\$6,562.45</u>
Charlotte 2011	<u>\$900.00</u>
Ending Balance	\$5,662.45

NC FWB PROMOTIONAL OFFICE PROPOSED BUDGET

JANUARY - DECEMBER 2010

INCOME

State Representation Fees	\$6,475.00	
Promotional Income	<u>\$83,985.00</u>	
TOTAL INCOME		\$90,460.00

EXPENSES

OFFICE

Telephone	\$5,000.00	
Supplies	\$1,200.00	
Postage	\$1,200.00	
The Witness (NCFWB NEWS)	<u>\$1,800.00</u>	
<i>Total</i>		\$9,200.00

TRAVEL

Gas	\$3,500.00	
Car Maintenance	\$1,900.00	
Auto Insurance	\$1,000.00	
Motels/Meals	\$3,000.00	
National Association	\$2,500.00	
Conferences	<u>\$1,500.00</u>	
<i>Total</i>		\$13,400.00

COMPENSATION

Housing	\$15,600.00	
Salary	\$22,100.00	
Taxes & SS	\$8,700.00	
Medical	\$4,800.00	
Retirement	\$10,000.00	
Life Insurance	<u>\$360.00</u>	
<i>Total</i>		\$61,560.00

MISCELLANEOUS

Executive Board Expenses	\$2,000.00	
State Meeting Expenses	\$2,000.00	
Clerk Honorarium	\$300.00	
Miscellaneous Expenses	<u>\$2,000.00</u>	
<i>Total</i>		\$6,300.00

TOTAL EXPENSES	<u>\$90,460.00</u>
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NET INCOME (LOSS)	<u><u>\$0.00</u></u>
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**NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS
MINISTER'S BENEVOLENT FUND MEMBERSHIP**

Carolyn Barnes
Faye Barnes
Richard Barnes
A.B. Brown
Barbara Brown
Beverly Brown
Gary Brown
Talmage Brown
Velma Brown
Ruth Bumgarner
Etta Butler
Georgia Calvert
William Calvert
Frank Cantrell
Marie Cantrell
Fred Carraway
Ted Cole, Jr.
Ted Cole III
Myliisa Cole
Richard Cordell
L.D. Creech
Elizabeth Dills
Wayne Dills
Carol Dixon
Hilda Dixon
James Dixon
Ted Dixon
Dean Dobbs
Rubena Dobbs
Gladys Durham
Robert Durham
Freeman Edwards
Glenda Fulcher
Barbara Haas
Joe Haas, Sr.
Eugene Hales
Rose Hales
Bernice Hanna
Earl Hanna

Eleanor Hart
Gordon Hart
Fred Hersey
Betty Hill
Edwin Hill
Mary Elizabeth Hollifield
Milton Hollifield
Jason Hurt
Lynn Hurt
Ricky Jacobs
Beulah Jenkins
Billy Keith
Sheila Keith
Bill Kellum
Christine Kellum
Janette Lambert
Jack Lassiter
Ernest Laxton
Judy Laxton
George Lee
Maurine Lee
Loretta Lilly
Tom Lilly
Peggy Lindsey
Leonard Lindsey
Jim Marcum
Vicki Marcum
Anita Messer
Howard Messer
James Messer
Juanita Messer
Harry Mintz
Elsie Morgan
Patricia Nolan
Virgil Nolan
Rudolph Outlaw
Guy Owens
Nancy Owens
Sterl Paramore

Dann Patrick
Johnny Pike
Howard Pittman
Jessie Pittman
Billy Poteat
Gail Poteat
Dale Pryor
Steve Pryor
Jerry Rackley
Rita Rackley
Vic Redding
Ann Redding
John Reed
Ann Reynolds
Ted Reynolds
Betty Shephard
Leon Simmons
Mary K. Simmons
Troy Smith
Bobbie Smith
Frances Stancill
James Stancill
James Stepps
Linda Stepps
Brandy Stinson
Robert Stinson
Dolly Stox
Lorenza Stox
Ann Sumerlin
Willie Sumerlin
Roger Tripp
Sybil Tripp
Joe Wallis
Nancy Wallis
Betty Wiggs
Dennis Wiggs

THE BIBLE BOOK STORE OF DURHAM

DURHAM, NORTH CAROLINA

FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
DECEMBER 31, 2008 AND 2007**

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PM&P

PETWAY
MILLS &
PEARSON, PA

Independent Auditors' Report

CERTIFIED PUBLIC ACCOUNTANTS

Briggs Petway, Jr.
Roger G. Mills
Phyllis M. Pearson

The Board of Directors
The Bible Book Store of Durham, Inc.
Durham, North Carolina

Zebulon Office
P.O. Box 1036
1014 N. Arendell Ave.
Zebulon, NC 27597
919.269.7405
919.269.8728 Fax

Raleigh Office
5116 Bur Oak Cr.
Raleigh, NC 27612
919.781.1047
919.781.1052 Fax

We have audited the accompanying statements of financial position of The Bible Book Store of Durham, Inc. (a nonprofit organization) as of December 31, 2008 and 2007, and the related statements of activities, and cash flows for the years then ended. These financial statements are the responsibility of The Bible Book Store of Durham, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Bible Book Store of Durham, Inc. as of December 31, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Phyllis Mills & Pearson, PA
PETWAY MILLS & PEARSON, PA
Certified Public Accountants
Zebulon, North Carolina

February 20, 2009

Memberships:

North Carolina
Association of
Certified Public
Accountants

American Institute
of Certified Public
Accountants

Medical Group
Management
Association

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31

	2008	2007
Assets		
Current assets:		
Cash	\$ 6,943	\$ 8,217
Accounts Receivable - Trade	17,414	15,560
Inventory	143,969	154,584
Total Current Assets	<u>168,326</u>	<u>178,361</u>
Property and Equipment:		
Furniture and Fixtures	12,361	12,361
Leasehold Improvements	41,546	41,153
Office Equipment	14,178	14,178
Total Property and Equipment	<u>68,085</u>	<u>67,692</u>
Less Accumulated Depreciation	(67,699)	(67,692)
Net Property and Equipment	<u>386</u>	<u>-</u>
Total Assets	<u>\$ 168,712</u>	<u>\$ 178,361</u>
Current Liabilities:		
Gift Certificates Payable	\$ 832	\$ 910
Layaways Payable	535	630
Accounts Payable	11,627	7,388
Accrued Salaries Payable	1,151	-
Payroll Taxes Payable	3,207	3,031
Sales Taxes Payable	2,224	2,133
Total Current Liabilities	<u>19,576</u>	<u>14,092</u>
Total Liabilities	<u>19,576</u>	<u>14,092</u>
Unrestricted Net Assets:	<u>149,136</u>	<u>164,269</u>
Total Liabilities and Net Assets	<u>\$ 168,712</u>	<u>\$ 178,361</u>

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31

	2008	2007
Unrestricted Net Assets		
Revenue		
Sales - Awards and Prizes	\$ 1,383	\$ 1,555
Sales - Bibles	48,789	53,786
Sales - Books	45,674	48,488
Sales - Greeting Cards	13,480	14,811
Sales - Church Supplies	82,058	97,003
Sales - Curriculum	99,982	96,833
Sales - Randall House	234,136	257,598
Sales - Miscellaneous Supplies	12,120	8,821
Sales - Music	12,280	12,859
Sales - Teaching Aids	7,920	7,888
Sales - VBS	17,846	12,689
Sales - Video	3,405	3,889
Sales - Imprinting	2,043	2,100
Sales - RHP Out of State	34,003	3,735
Sales - Freight	25,518	25,304
Sales Tax Refunds	54	-
Sales - Gifts	17,294	20,473
Less: Discounts	(3,898)	(6,218)
Less: Refunds	(2,670)	(1,677)
Total Sales	651,417	659,937
Returned Check Fees (Charges)	-	-
Total Revenue	651,417	659,937
Cost of Goods Sold		
Beginning Inventory	154,584	171,117
Purchases	395,753	406,861
Freight and Shipping	16,515	16,136
Total Available for Sale	566,852	594,114
Less Ending Inventory	(143,969)	(154,584)
Total Cost of Goods Sold	422,883	439,530
Gross Profit	\$ 228,534	\$ 220,407
Other Income		
Interest Income	13	99
Miscellaneous	177	90
Cash Over/Short	(139)	40
Total Other Income	51	229

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31

	<u>2008</u>	<u>2007</u>
Program Service Expenses		
Salaries and Wages	125,068	125,192
Housing Allowance	14,675	14,575
Travel Allowance (Motel & Meals)	1,397	471
Automobile Mileage	1,488	1,149
Payroll Taxes	10,690	10,694
Insurance - Group Medical	20,413	17,295
Contracted Services	94	152
Accounting and Legal	6,269	4,580
Advertising	349	341
Bank Service Charges	2,636	2,805
Board Expenses	229	739
Contributions	(112)	253
Dues and Subscriptions	75	60
Equipment Lease	-	104
Insurance - Other	3,105	2,554
Maintenance and Repairs	491	1,118
Office Supplies	3,617	3,617
Postage	2,004	1,994
Rent	30,085	31,643
Property Taxes	2,117	2,113
Taxes Other	7	5
Licenses and Permits	151	161
Common Area Maintenance	4,782	4,271
Telephone	3,322	4,022
Utilities	5,601	5,794
Internet Service	90	90
Retirement Expense	2,200	1,700
Computer Software and Support	2,568	1,853
Interest Expense	291	245
Depreciation Expense	7	-
Miscellaneous Expense	9	280
Total Program Service Expenses	<u>243,718</u>	<u>239,870</u>
 Decrease in Unrestricted Net Assets	 (15,133)	 (19,234)
Net Assets - Beginning of year	164,269	183,503
Net Assets - End of year	<u><u>\$ 149,136</u></u>	<u><u>\$ 164,269</u></u>

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31

	<u>2008</u>	<u>2007</u>
Cash flow from operating activities:		
Cash Received from Customers	\$ 632,215	\$ 647,359
Cash from Miscellaneous Sources	217	229
Cash Received from Donations	17,294	20,473
Cash Paid for Merchandise and Services	(526,690)	(542,310)
Cash Paid to Employees	(123,917)	(125,192)
Net cash provided (used) by operating activities	<u>(881)</u>	<u>559</u>
Cash flow from investing activities:		
Purchase of Equipment	<u>(393)</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,274)	559
Cash and Cash Equivalents - Beginning of Year	8,217	7,658
Cash and Cash Equivalents - End of Year	<u>\$ 6,943</u>	<u>\$ 8,217</u>
 Reconciliation of Change in Net Assets to Net Cash Provided (Used) by Operating Activities		
Change in Net Assets	\$ (15,133)	\$ (19,234)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities		
Depreciation	7	-
(Increase) Decrease in Accounts Receivable - Trade	(1,854)	4,036
(Increase) Decrease in Inventory	10,615	16,533
Increase (Decrease) in Accounts Payable	4,239	(980)
Increase in Accrued Salaries	1,151	-
Increase (Decrease) in Gift Certificates	(78)	111
Increase (Decrease) in Layaways Payable	(95)	417
Increase in Payroll Taxes Payable	176	60
Increase (Decrease) in Sales Tax Payable	91	(384)
Total Adjustments	<u>14,252</u>	<u>19,793</u>
Net Cash Provided (Used) by Operations	<u>\$ (881)</u>	<u>\$ 559</u>

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2008 and 2007

Note 1 – Nature of Activities

The accompanying financial statements include the accounts of The Bible Book Store of Durham, Inc., (the Organization) a subordinate member organization of the North Carolina Association of Free Will Baptists. The Organization is exempt from federal income taxes under the Internal Revenue Code Section 501 (c)(3). The primary function of the Organization is supplying Sunday school and other Christian literature to the Free Will Baptist Churches in the southeastern states. The Organization also maintains an inventory of Christian literature for sale to the general public. The offices of The Bible Book Store of Durham, Inc. are located in the North Duke Crossing in Durham, North Carolina.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Organization are maintained on the accrual method. Under this method, revenues are recognized when earned rather than when collected and expenses are recognized when the obligation is incurred rather than when it is paid.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Bad Debts

Bad debts are written off using the direct write-off method. Therefore, these financial statements do not include any allowance for doubtful accounts. The direct write-off method is not considered to be materially different from the allowance for doubtful accounts method as required by generally accepted accounting principles.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restriction. At this time, the Organization does not have any temporarily or permanently restricted net assets.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Trade Accounts Receivable

Trade accounts receivable is recorded at the amount the Book Store expects to collect from customers on balances outstanding at year end.

THE BIBLE BOOK STORE OF DURHAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2008 and 2007

Inventory

Inventory consists of Bibles, Sunday school literature, supplies, cards, musical cassettes, books and other Christian Literature and is valued at cost under the first-in, first-out method. Inventory is taken annually on December 28 of each year.

Cash and Cash Equivalents

Cash and cash equivalents include all petty cash funds of the Organization and cash deposited with banks in the form of checking accounts, savings accounts, money market accounts and short-term certificates of deposits with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Property and Equipment

Property and equipment are recorded at original cost. Items that do not substantially improve or extend the life of an asset are expensed when paid. Items that do substantially extend the life of an asset and major improvements are capitalized and depreciated over the estimated useful life of an asset. Property and equipment are depreciated under the Straight Line Method over the following estimated useful lives:

Furniture and Fixtures	5 – 7 Years
Office Equipment	5 – 7 Years
Leasehold Improvements	5 – 10 Years

Note 3 – Lease of Building

The Organization has an operating lease agreement for the store premises expiring in November 2009. In addition to the minimum rent, the lease provides for contingent rentals of 3.5% of gross sales in excess of amounts specified in the lease agreement. The lease requires specified payments for maintenance, property taxes and insurance. Rent expense amounted to \$30,085 and \$31,643 for the years ending December 31, 2008 and 2007, respectively.

Future minimum lease payments, including common area maintenance and taxes, under the non-cancelable operating lease at December 31, 2008, excluding contingent rentals and executor costs, are as follows:

<u>Year</u>	<u>Rent</u>	<u>CAM</u>	<u>Taxes</u>	<u>Total</u>
2009	<u>\$ 28,333</u>	<u>\$ 2,461</u>	<u>\$ 1,437</u>	<u>\$ 32,231</u>

THE BIBLE BOOK STORE OF DURHAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2008 and 2007

Note 4 – Exemption from Income Taxes

The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists, is a nonprofit Organization exempt from federal and State income taxes under Internal Revenue code Section 501(c)(3). Therefore, no provision for income taxes has been made in these financial statements.

Note 5 – Concentrations

The Book Store purchased approximately 56% and 48% of its inventory from one supplier during the years ended December 31, 2008 and 2007, respectively.

Approximately 53% and 45% of the Book Store's total sales are comprised of curriculum sales to churches during the years ended December 31, 2008 and 2007, respectively.

THE BIBLE BOOK STORE OF DURHAM, INC.
BUDGETED STATEMENT OF REVENUE EXPENSES
AND CHANGES IN FUND EQUITY
BUDGET FOR THE YEAR ENDED DECEMBER 31, 2009

REVENUE	BUDGET 2009
Sales – Awards and Prizes	\$ 1,424
Sales – Bibles	50,253
Sales – Books	47,044
Sales – Greeting Cards	13,884
Sales – Church Supplies	84,520
Sales – Curriculum	102,981
Sales – Randall House Curriculum	276,183
Sales – Gifts	17,813
Sales – Miscellaneous	12,484
Sales – Music	12,648
Sales – Teaching Aids	8,158
Sales – Vacation Bible School	18,381
Sales – Video	3,507
Sales – Imprinting	2,105
Sales – Freight	26,284
Sales - Sale Tax Refunds	87
Less – Discounts	(4,015)
TOTAL REVENUE	\$ 665,128
COST OF GOODS SOLD	
Beginning Inventory	143,969
Purchases	407,626
Freight and Shipping	17,010
Total Available for Sale	568,605
Less Ending Inventory	(148,288)
TOTAL COST OF GOODS SOLD	\$ 420,317
GROSS PROFIT	\$ 244,811

THE BIBLE BOOK STORE OF DURHAM, INC.
BUDGETED STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN FUND EQUITY
BUDGET FOR THE YEAR ENDED DECEMBER 31, 2009

OPERATING EXPENSES

Salaries and Wages	\$ 128,820
Housing Allowance	15,115
Retirement	2,266
Payroll Taxes	11,010
Travel Allowance (Motel and Meals)	1,439
Automobile Rental and Mileage	1,522
Insurance – Group Medical	21,025
Accounting and Legal	6,457
Advertising	359
Bank Service Charges	2,715
Common Area Maintenance	4,925
Insurance – Other	3,726
Licenses and Permits	156
Office Supplies	3,726
Rent	28,333
Property Taxes	2,181
Telephone	3,422
Utilities	5,769
Computer Software and Support	2,645

TOTAL OPERATING EXPENSES	\$ 247,383
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EXCESS OF REVENUES OVER EXPENSES	6,041
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NET ASSETS – Beginning of year	149,136
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NET ASSETS – End of Year	\$ 155,177
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North Carolina State Home Mission Board
2008 Year End Financial Report for
North Carolina Free Will Baptist Home Missions
1/1/2008 - 12/31/2008

Income/Expense

Income:

Gifts Received	\$ 203,573.88
Pass Through	\$ 511.73
F. Carraway	\$ 4,196.26
General Gift Income	\$ 8,873.28
Total Gift Income:	\$ 217,155.15
Interest Income	\$ 4.07
From CD's	\$ 2,149.17

Total Income: \$ 219,308.39

Expenses:

Retirement (Missionaries)	\$ 600.00
Board (Includes Missionary travel)	\$ 2,986.28
Asheboro	\$ 22,956.63
Roanoke Rapids	\$ 78,872.45
Wilmington	\$ 63,837.91
Office/Clerical	\$ 2,259.66
Miscellaneous/Pass Through	\$ 739.02

Total Expenses: \$ 172,251.95

Net Income: \$ 47,056.44

2010 Proposed Budget

Expense

Board Expense	\$ 5,000.00
Church Mission Expense	
New Work	\$ 50,000.00
Asheboro Mission Expense (pay-off balance)	\$ 29,000.00
Roanoke Rapids Mission Expense	\$ 80,000.00
Wilmington Mission Expense	\$ 80,000.00

Total Church Mission Expense \$ 239,000.00

Office/Postage Expense \$ 1,500.00

\$ 245,000.00

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03/16/09

Cash Basis

NC State Home Mission Board of Free Will Baptist

Income by Customer Summary

January through December 2008

	Jan - Dec 08
Ahoskie FWB Church - Ahoskie	400.00
Angola FWB Church	500.00
Beacon Baptist Church - Raleigh	757.48
Bridgeton FWB Church	145.00
Calvary FWB Church - Jacksonville	732.18
Cape Fear FWB Church - Wilmington	-9,742.00
Cedar Hill FWB Church - Asheville	241.00
Coastal Assoc. of FWB	400.00
Corinth FWB Church - Dunn	300.00
Cove City FWB Church - Cove City	435.00
Cramerton FWB Church - Cramerton	270.00
Emmanuel FWB Church - Jacksonville	325.00
Ephesus FWB Church - Blounts Creek	528.00
Fairview FWB Church - Marion	646.37
Faith FWB Church - Goldsboro	2,860.00
Faith FWB Church - Kannapolis	120.00
Faith FWB Church - Maysville NC	336.39
Faith FWB Church - Morganton	110.00
Faith FWB Church - Rockingham	705.00
First FWB Church - Amory, MS	147.72
First FWB Church - Beaufort	125.00
First FWB Church - China Grove	254.15
First FWB Church - Hubert	506.25
First FWB Church - Jacksonville	265.00
First FWB Church - Morehead City	528.77
First FWB Church - Washington	2,792.50
Five Points FWB Church - Washington	36.00
Gateway FWB Church - Virginia Beach	180.06
Glad Tidings FWB Church - Asheboro	20.00
Harriett Memorial FWB Church	313.95
Haven FWB Church - Raleigh	1,297.00
Herring, Mr. & Mrs. Thomas	50.00
Hilltop FWB Church - Fuquay-Varina	1,600.00
Holloman, Rodney	80.00
Homer's Chapel FWB Church - Black Mt.	250.00
Hope FWB Church - Scotland Neck	500.00
Kendale Acres FWB Church - Sanford	225.00
Landmark FWB Church - Cary	1,639.16
Maddox, James	-33.20
Madison Heights Free Will Baptist Church	587.00
Maranatha FWB Church - Greenville	194.64
Marion First FWB Church	334.86
Matthews FWB Church - Matthews	15.00
McFatter, Ralph	30.00
Meadowbrook FWB Church - Black Mountain	725.95
Mt. Calvary FWB Church - Hookerton	505.03
Mt. Olive FWB Church - Plymouth	950.00
Nat. Home Missions	10.00
National Association of FWB	10.00
NC FWB Womans Auxilary	165.00
NC State Association of FWB	-102.63
New Beginning FWB Church	260.00
New Testament Baptist Church	63.82
Oak Grove FWB Church - Durham	2,335.00
Osborne, David & Ashley	10.00
Parkers Chapel FWB Church - Greenville	1,011.00
Prince of Peace FWB Church - Kannapolis	40.00
Prospect FWB Church - Dunn	1,092.25
Rocky Pass FWB Church - Marion	1,416.00
Rosebud FWB Church	50.00
Ruth's Chapel FWB Church - New Bern	1,126.00
Shady Grove FWB Church - Durham	3,000.00
Sherwood Forest FWB Church - New Bern	1,024.78
Stacy FWB Church - Stacy	175.00
Suit, Charles & Dorothy	40.00
Tabernacle FWB Church - Kinston	1,000.00

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03/16/09
Cash Basis

NC State Home Mission Board of Free Will Baptist
Income by Customer Summary
January through December 2008

	<u>Jan - Dec 08</u>
Temple FWB Church - Greenville	540.00
Tippett's Chapel FWB Church - Clayton	60.00
Trinity FWB Church - Greenville	416.66
Trinity FWB Church - La Grange	250.00
Union Chapel FWB Church - Chocowinity	2,309.00
Unity FWB Church - Greenville	900.00
Victory FWB Church - Goldsboro	1,191.96
West Calvary FWB Church - Smithfield	150.00
West Duplin FWB Church - Warsaw	300.00
Western Piedmont Bible Fellowship	414.20
White Oak Hill FWB Church - Bailey	3,124.13
Wildwood FWB Church	630.00
Williams, Norma	10.00
Woodland Heights FWBC	50.00
Zephyr Hills FWB Church - Asheville	26.00
TOTAL	<u>37,287.23</u>

Envelope #	Name	Amount
	Arrington Heights FWB Church	\$90.00
	Beacon Baptist Church	\$3,802.83
	Bridgeton FWB Church	\$40.00
	Calvary FWB Church	\$1,095.15
	Cardinal Village FWB Church	\$500.00
	Cedar Grove FWB Church	\$526.00
	Cedar Hill FWB Church	\$560.00
	Coastal Association of FWB	\$200.00
	Corinth FWB Church	\$600.00
	Cove City FWB Church	\$385.00
	Cramerton FWB Church	\$715.00
	Davis FWB Church	\$166.67
	Emmanuel FWB Church	\$910.00
	Emmanuel FWB Church	\$300.00
	Emmanuel FWB Church	\$570.95
	Ephesus FWB Church	\$1,523.75
	Fairview FWB Church	\$1,948.57
	Faith FWB Church of Goldsboro	\$10,521.00
	Faith FWB Church of Kannapolis	\$240.00
	Faith FWB Church of Maysville	\$450.00
	Faith FWB Church of Morganton	\$335.00
	Faith FWB Church of New Bern	\$2,000.00
	Faith FWB Church of Rockingham	\$725.00
	Faith FWB Church of Washington	\$2,500.00
	First FWB Church of Amory	\$174.37
	First FWB Church of Beaufort	\$625.00
	First FWB Church of China Grove	\$731.63
	First FWB Church of Hubert	\$843.75
	First FWB Church of Morehead City	\$50.00
	First FWB Church of Washington	\$3,562.50
	First Orig. FWB Church	\$430.00
	Jean Fisher	\$15.00
	Five Points FWB Church	\$1,272.00
	Friendship FWB Church	\$815.00
	Garner FWB Church	\$200.00
	Gateway FWB Church	\$735.71
	Glad Tidings FWB Church	\$132.25
	Wesley & Faye Godwin	\$100.00
	Great Bridge FWB Church	\$150.00
	Grifton FWB Church	\$6,288.43
	Harriett Memorial FWB Church	\$1,214.68
	Haven FWB Church	\$1,265.00
	Herring, Thomas & Judy	\$330.00
	Highland Drive FWB Church	\$450.00

Envelope #	Name	Amount
	Hilltop FWB Church	\$4,050.00
	Holloman, Rodney & Andrea	\$320.00
	Homer's Chapel FWB Church	\$750.00
	Hope FWB Church	\$536.55
	Hope FWB Church	\$1,185.43
	Immanuel FWB Church	\$500.00
	Keith, Billy & Shella	\$87.00
	Landmark FWB Church	\$1,693.31
	Liberty FWB Church	\$1,736.95
	Maccripine FWB Church	\$500.00
	Maranatha FWB Church	\$1,059.38
	Marion First FWB Church	\$1,012.56
	McFatter, Ralph & Janie	\$105.00
	Meadowbrook FWB Church	\$3,820.31
	Mt. Calvary FWB Church	\$3,370.08
	Mt. Olive FWB Church	\$2,850.00
	National Association of FWB	\$145.00
	NCWAC	\$373.75
	New Beginning FWB Church	\$1,360.00
	New Testament Baptist Church	\$35.72
	Oak Grove FWB Church	\$2,132.14
	David & Ashley Osborne	\$5.00
	Osborne, David & Ashley	\$10.00
	Palmer Mission Committee	\$13,420.35
	Parkers Chapel FWB Church	\$3,162.00
	Peace Chapel FWB Church	\$400.00
	Pleasant Acres FWB Church	\$2,527.50
	Prince of Peace FWB Church	\$155.00
	Prospect FWB Church	\$1,900.00
	Rackley, David & Lynda	\$200.00
	Reidsville FWB Church	\$222.00
	Rocky Pass FWB Church	\$1,098.02
	Rosebud FWB Church	\$50.00
	Ruth's Chapel FWB Church	\$3,056.00
	Sandy Acres FWB Church	\$584.29
	Shelby FWB Church	\$1,768.51
	Sherwood Forest FWB Church	\$2,439.44
	Stacy FWB Church	\$620.00
	George & Dorothy Suit	\$60.00
	Suit, Charles & Dorothy	\$95.00
	Tabernacle FWB Church	\$435.00
	Temple FWB Church	\$1,080.00
	Tippetts Chapel FWB Church	\$445.00
	Trinity FWB Church	\$2,416.64
	Union Chapel FWB Church	\$5,920.00
	Unity FWB Church	\$4,375.00

Envelope #	Name	Amount
	VA State FWB Mission	\$59.95
	Victory FWB Church	\$1,862.22
	West Calvary FWB Church	\$400.00
	West Duplin FWB Church	\$850.00
	White Oak FWB Church	\$4,971.61
	Wildwood FWB Church	\$1,623.88
	Williams, Frances	\$50.00
	Williams, Norman	\$40.00
	Woodland Hgts Baptist Church	\$378.00
	Zephyr Hills FWB Church	\$37.00
Grand Total:		\$134,430.83

NORTH CAROLINA WOMEN ACTIVE FOR CHRIST TREASURER'S REPORT

2008-2009

Balance Brought Forward April 21, 2008			\$2,678.98
Receipts			
Received From Districts	\$68,900.11		
2008 Meeting and Offerings	\$3,181.08		
Refund from WNAC	\$25.00		
			<u>\$72,106.19</u>
			\$74,785.17
Disbursements			
WNAC Designated Gifts	\$53,346.90		
WNAC Membership Fees (527 Members)	\$7,905.00		
Other Designated Gifts	\$2,247.40		
Refunds to Districts	\$263.15		
2008 Special Emphasis Project			
WNAC 2011 Convention	\$2,771.50		
Gifts Disbursed at 2008 Meeting			
Josh Crowe	\$700.00		
Matt Price	\$400.00		
Bible Book Store	\$75.00		
Leah Waddell Scholarship	\$75.00		
WNAC	\$75.00		
NC Promotional Office	\$75.00		
E-Team	\$344.70		
		\$1,744.70	
WNAC 2011 Convention	\$4,706.06		
Misc Expenses	\$757.23		
			<u>\$73,741.94</u>
Balance as of April 18, 2009			\$1,043.23

State Project Totals (2008-2009)

Seminary in Panama (Goal \$10,000.00)	\$10,312.60
Towards purchase of a church in Rochester, NY (Goal \$5,000.00)	\$7,578.39
Free Will Baptist Bible College -classroom equipment	\$4,026.32
Southeastern Free will Baptist College - patio tables with umbrellas	\$1,240.69
(College goal is \$3500.00)	

**The Leah Waddell Scholarship Fund Report
April 12, 2008 - April 13, 2009**

2008 Recipient's Response

"Without people like you (the Leah Waddell Scholarship Fund), many would not be able to attend FWBBC. Thank you for supporting FWBBC and its students. It is a great honor to receive the Leah Waddell Scholarship. May God bless each and everyone of you."

(A N.C. Student)

History

The Leah Waddell Scholarship Fund is one of the oldest, if not the oldest, continuously funded scholarships at Free Will Baptist Bible College. It was established in 1964 by the North Carolina State Association. This scholarship is in memory of Mrs. Leah Waddell, a 1954 alumnus of FWBBC. She was an active member of the FWB women's ministry. Most of the financial support comes from the North Carolina women's auxiliaries. Descendants of Leah Waddell may be included in the scholarship

In 1964 the amount was set at \$75.00 to be awarded annually to a worthy North Carolina student at FWBBC. The revised guidelines changed the amount to whatever funds were available. We are excited to report that \$1,100.00 have been sent to this year's recipient. Praise the Lord!

The college administration determines the recipients based on financial need. Usually juniors and seniors are given preference. Over 126 FWBBC students have received aid since the 1964-65 school year.

Financial Report

Balance brought forward April 12, 2008	\$ 62.37
Receipts	1,103.65
Offering at 2008 Women Active for Christ Convention	75.00
Blue Ridge Association	400.00
Coastal Association	75.00
Palmer Association	43.65
Pamlico Association	350.00
Randall Association	160.00
Total disbursements (FWBBC for student April 12, 2009)	1,100.00
Balance on hand April 13, 2009	\$ 66.02

**Scholarship Fund Committee
Betty Hill, Eureka Rackley, Betty Wiggs**

BOARD OF CARE
FINANCIAL REPORT
5/1/2008 – 4/30/2009

Beginning Balance – May 1, 2008	- 66,360.51
<u>Deposits</u>	
Rest Home Receipts - (May 2008 – April 2009)	42,000.00
Insurance Payment	<u>1,348.77</u>
Total Deposits	43,348.77
<u>Disbursements</u>	
First Citizens Bank (Loan Payments)	11,604.00
Buncombe Co. Tax Collector (Taxes)	4,540.92
The Homestate Companies (Insurance)	3,597.00
Frank Warren (Annual Easement Payment)	5,000.00
Noland (Dampers)	425.60
Southern Concrete (Labor to Replace Shingles)	455.02
Harbor Freight (Drain Cleaner Router)	281.28
Hominy Valley Ret. Center (Reimbursement for Fire Suppression System)	1,254.06
Lowe's (Building Materials)	1,912.32
Jack Ward (Reim. for Additional Dampers)	413.42
Aaron Kelly (Labor on Bldg)	263.00
Jack Ward (Pay for Maintenance - 52 Weeks)	5,200.00
Jack Ward (Christmas Bonus – Approved by Board)	500.00
Rocky Reese (Record Keeping) (April – Dec. - 9 months)	450.00
Rocky Reese (Christmas Bonus – Approved by Board)	500.00
Committee Expenses (Meals, Board & Mileage)	<u>513.21</u>
Total Disbursements	36,909.83
Checking Acct. Balance (April 30, 2009)	72,799.45
Certificate of Deposit	<u>14,058.19</u>
Fund Total	86,857.64

Prior to meeting by phone calls the board approved an outbuilding for storage we had to have it after the NC Inspector came through and said nothing could be left out on the floor in the dayroom. Built a 12 x 20 storage building. The board met on 4/6/09 in Black Mountain, NC. After discussion the board decided to keep the loan and continue making payments instead of paying loan off. Loan should be paid off by next May. Board discussed trying to get out of the annual land easement payment. Waiting on legal report from county. Board voted to renew lease with current lessee for 5 years with lessee paying for lawyer fees.

Respectfully Submitted,
Board of Care
Rocky Reese, Chairman

North Carolina Association of Free Will Baptists
Annual Election of Officers and Board Members
2009

Executive Board

Member at Large: Replacing Rev. Jim Marcum

Member at Large: Replacing Rev. Christian Powell

Board of Trustees

Replacing: Rev. Earl Hanna

Mission Board

Replacing: Reuben Cason

Board of Care for the Aged Ministry

Replacing: Doug McGee

Bible Book Store Board

Replacing: W.H. Calvert

Youth Relations Board

Replacing: David Mizelle
