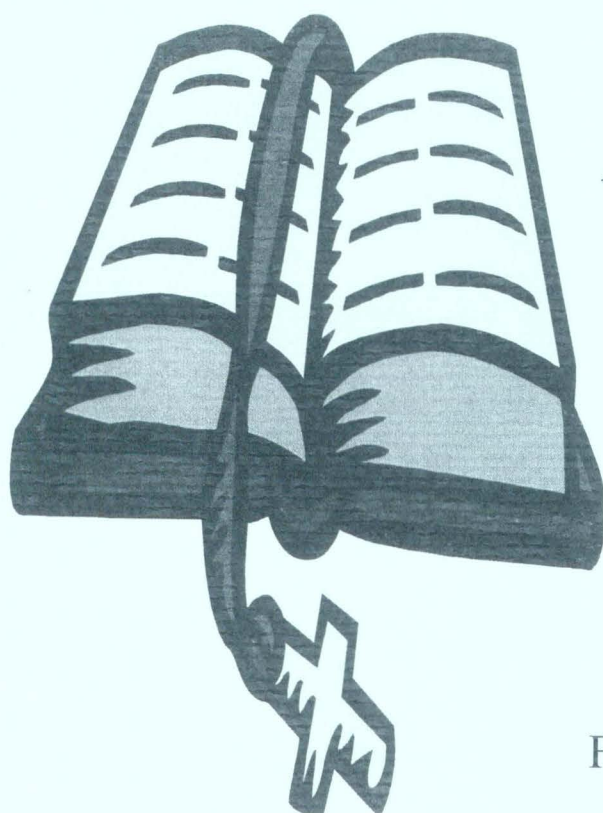


2009 minutes

2010
MINUTES & DIGEST OF REPORTS
OF
THE NORTH CAROLINA ASSOCIATION OF
FREE WILL BAPTISTS



FORTY-EIGHTH
ANNUAL SESSION

JUNE
7 & 8
2010

MEADOWBROOK
FREE WILL BAPTIST CHURCH
204 BLUE RIDGE ROAD
BLACK MOUNTAIN, NC 28711

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NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS CONSTITUTION

THE PREAMBLE

The purpose of this organization shall be the establishment and maintenance of a voluntary association of autonomous Free Will Baptist churches, quarterly meetings (or any other meetings), district associations or conferences or any and all additional organizations - area, district or statewide that may be deemed essential to the prosecution and promotion of the general purpose and program of this Association. Included also in the purpose of this Association is affiliation with the National Association of Free Will Baptists, the adoption of *The Treatise of the Faith and Practice of Free Will Baptists*, and cooperation in its world-wide ministry. This Association holds unswerving loyalty to the inspired Word of God as our infallible rule of faith and practice.

Article I: Name

This Association shall be known as *The North Carolina Association of Free Will Baptists*. However, informally the term "*State Association*" may be used.

Article II: Composition

This Association shall be composed of its officers, of standing boards, ordained and licensed ministers who are in good standing with a conference or association affiliated with this body, together with three (3) delegates elected from each conference or association and one (1) delegate from every fifty members or fraction thereof from each local church which is in good standing with a conference or association affiliated with this body.

Article III: Meetings

Section 1: This association shall convene in regular annual session **Monday and Tuesday after the first Sunday** in June, and at a place determined by the Association in session.

Section 2: In the event of an emergency resulting from a cancellation of the place approved by the Association while in annual session, the Executive Board of the Association shall have the power to make a substitute choice of a suitable location for the annual meeting.

Section 3: Should a called session be deemed essential, the Executive Board shall have authority to issue and publicize a called session of the State Association: said call shall be publicized not less than two (2) weeks in advance of the session.

Section 4: The qualified members in attendance at any regular or called session shall constitute a quorum.

Article IV: Officers

The officers of this Association shall consist of the members of the Executive Board, the Board of Trustees, the Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

Article V: Boards

Section 1: This Association shall establish the following standing boards.

The Executive Board
The Board of Trustees
The Board of Youth Ministry
The Board of Missions Ministry
The Board of Care for the Aged Ministry
The Board of the Bible Book Store Ministry

Section 2: The Executive Board shall consist of Moderator, Assistant Moderator, Clerk, Treasurer and three (3) members at large elected by the Association.

Section 3: The Board of Trustees shall consist of three (3) members elected by the Association.

Section 4: The following boards shall each be composed of five (5) members elected by the Association. The Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

Article VI: Discipline

This association has no judicial or appellate powers conflicting with the independence of the local church or bodies constituting this Association.

Article VII: Amendments

This constitution may be amended by two-thirds Majority vote of the members present and voting at a session of the Association, provided the proposed amendment is presented to the body one day in advance.

Article VIII: Dissolution

In the event of the dissolution of this Association, any assets of the organization then remaining shall be conveyed to the National Association of Free Will Baptists.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Article I: Membership

Section 1: Membership in this Association shall be through application of a duly constituted district association (or conference). A credentials committee shall examine the application and make other investigation it deems appropriate. A credentials committee shall make a recommendation to the association as to the action to take, regarding the application. The decision on the application shall be by majority vote of delegates present and voting.

Section 2: Each church holding membership in an affiliated association shall automatically be a member of this association.

Article II: Representation

Section 1: Each district association holding membership in the State Association shall send a report of statistics on a form provided by the Association to every annual session of the Association. Failure to report for two successive sessions of the association may be the basis for dismissal from the association by a majority vote of members present and voting.

Section 2: Seating of delegates shall be through recommendation of a credentials committee. Any potential delegate whose credentials are not recommended for approval by the Credentials Committee may be seated only by a majority vote of seated delegates who are present and voting.

Article III: Duties of Officers

Section 1: The Executive Board shall: (1) arrange the program for the annual sessions of the Association, (2) fill vacancies which may occur on any board between sessions of the Association, (the person duly elected by the Association), (3) promote the work of the Association, (4) review the annual reports and proposed budgets of all boards before they are presented to the Association, (5) provide for and give general supervision to a church bond program and other similar service ministries and, (6) employ and supervise a Promotional Director, whose duties shall be as follows:

A. Administrative. To administer the affairs of the Executive Board within the authority delegated by the board. He shall fulfill all duties commensurate with his office and present plans and procedure to the board which he feels would be effective in promoting the work within the Association.

B. General Promotion. To show through general promotion the correlation and interrelation of all the ministries of the State Association and National Association. It is expected that he will promote impartially the total program of work as devised by all standing boards.

C. Public Relations. To keep in close contact with pastors, district associations, and local church leaders. He shall represent the State Association to other bodies when in the interest of the Association.

D. Publications. To serve as editor-in-chief of The Witness. He shall direct the production of other promotional material as may be approved by the Executive Board.

E. Stewardship. To provide a stewardship education that will serve to produce increased support for the state ministries through the "State Program" and/or other methods of giving by Associations, churches, and individuals.

F. Arranging the Annual Association. To expedite the planning of the annual Association program, arrange for the enrolling of ministers and delegates and distribute the printed minutes of the Association.

G. Other Duties. To perform other duties as may be assigned by the Executive Board. It is understood that the Promotional Director is to have no official or ex-officio status on any standing board or committee of the Association, except as may be specifically provided by action of the Association.

H. The Promotional Director shall serve as historian for the Association. It shall be his responsibility to gather articles and materials for the historical collection. He also shall publish a history of Free Will Baptists, especially as it relates to the history of the Free Will Baptists in North Carolina, and shall update the publication periodically.

The Executive Board may advise and assist other boards of the Association. The Executive Board is not authorized to act for the Association except as provided by the Constitution and By-Laws of the Association, or as specifically directed by the Association.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Section 2: The Board of Trustees shall be legal custodian of all property belonging to the Association, except in the case of the standing boards of the Association, which by action of the association are authorized to incorporate.

Section 3 The Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, the Board of Retirement and Insurance Ministry and the Board of the Bible Book Store Ministry each shall promote the work within the State as would generally be recognized as coming within the purview of the respective board. Each board shall: (a) be responsible to the State Association for all their actions, (b) propose by-laws for the government of their respective work, (the by-laws of each board shall be presented to the Association for approval), (c) make an annual report of its accomplishments to the Association, and (d) prepare a budget of proposed expenditures which shall be presented to the Association for approval.

Section 4: The moderator shall, (1) preside at meetings of the Association and Executive Board, (2) call meetings of the Executive Board of his own volition or upon request of at least three members of the Executive Board, (3) appoint such committees as are created without provision for their selection, (4) fulfill whatever responsibilities that may be commensurate with the office or that may be delegated by the Association.

Section 5: The assistant moderator shall preside at the request of, or in the absence of the moderator, and assist the moderator in such manner as may be requested.

Section 6: The clerk shall prepare minutes of the proceedings of all meetings of the Association or the Executive Board and preserve an accurate record of said proceedings in a book provided for this purpose, and shall handle such official correspondence as may be directed by the Association. He shall, through the Executive Board, arrange for the printing of the minutes.

Section 7: The Treasurer shall hold in trust all money that belongs to the Executive Board of the Association and same by order of the Association, the Executive Board, or any standing board or subordinate general organization invested with the authority to authorize the disbursement of funds. He shall keep an account of all funds received and disbursed and make an annual report to the Association.

Article IV: Election of Officers and Board Members

Section 1: No person shall hold membership on more than one standing board at the same time.

Section 2: All officers shall be elected by the body. A nominating committee shall be elected at the beginning of each session. After their report is presented, additional nominations for any office may be made from the floor. The general officers shall be elected for a period of two (2) years. No person shall serve in more than one (1) elected position in the Association at the same time, and no one having served a full term shall be elected to succeed himself more than once.

Section 3: The officers of Moderator and Assistant Moderator shall be filled on an alternating basis, from the eastern and western part of the state: Durham shall be the dividing line. When the Moderator is elected from one section, his assistant shall be elected from the other.

Article V: Terms of Office

Section 1: The three (3) members at large elected to the board, shall each have a term of office of three (3) years with their terms arranged so that one (1) member's term expires annually.

Section 2: The members of the Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, and the Board of the Bible Book Store Ministry shall each have a term of office of five (5) years with their terms arranged so that one (1) member's term expires annually.

Section 3: The members of the Board of Trustees shall each have a term of office of three (3) years with their terms arranged so that only one member's term expires annually.

Article VI: Committees

Section 1: Various committees shall be constituted when need arises, by the State Association or the Executive Board. The number of members of a committee shall be determined by the establishing body (State Association or Executive Board). Committee members shall be appointed by the moderator unless otherwise provided by the action creating the committee. Committee members shall serve for the length of time provided, until their work has been completed, until they are released, or their successors are chosen.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Section 2: The following committees shall be appointed annually to serve during the session of the State Association.

A. The credentials committee of three (3) members. This committee shall examine all letters to the Association, applications for membership in the Association, and credentials of the various delegates. The committee shall make recommendations to the Association regarding the seating of delegates and the action to take on applications for membership in the Association.

B. The resolutions committee whose duty it shall be to screen resolutions that are presented. Only resolutions determined by this committee to be worthy are to be presented to the Association by the committee.

C. The finance committee which shall receive and account for all funds received with letters or through offerings during the Association.

Article VII: Honorarium and Reimbursements

Section 1: The Clerk shall receive as honorarium \$300.00 annually.

Section 2: Members of standing boards, or duly constituted committees, may be reimbursed for expenses in attending board meetings within the state, exclusive of the annual Association Meeting, at the rate of 31 cents per mile (may claim road distance if traveling by airplane). In addition if over-night travel is required, reimbursements may be made for actual meals and lodging expenses. No employee of any board may be reimbursed for any travel in excess of this amount.

Article VIII: Quorum

A simple majority of a board or committee shall constitute a quorum.

Article IX: Proxy

No voting shall be done by proxy in meetings of the State Association. Proxy representation shall be accepted for meetings of the Executive Board provided the proxy is designated in writing by the board member or by oral communication between the member and the moderator.

Article X: Parliamentary Authority

The meeting of the State Association shall be governed by the rules of parliamentary law as set forth in **Robert's Rules of Order**, except in the case of those rules which are superseded by rule of this Association.

Article XI: Amendments

These By-Laws may be amended by, (1) majority vote of the members present and voting, provided the amendment is presented on day prior to the vote, (2) by a two-thirds majority of those present and voting if immediate action is to be taken as soon as debate has been completed.

North Carolina Association of Free Will Baptist 47th Annual Session
Pleasant Acres Free Will Baptist Church
New Bern, North Carolina

2009

Monday Morning

The session was open with singing *Jesus Saves* led by Gary Goodfellow.
Pleasant Acres' pastor, Scott Coghill, welcomed everyone and led in prayer.
The moderator, Tim Young, called the session to order.
The moderator recognized the visitors.
The standing delegates were recognized and the lay delegates were seated.
The moderator appointed these committees:

Credential Committee:

- Doug McGee, chairman
- Jimmy Mercer
- Allan Austin

Resolutions Committee:

- Steve Petty, chairman
- Mike Brown
- Melvin Haas

Obituary Committee:

- Jason Hurt, chairman
- David Thompson
- Allen Sailors

The following were elected to serve on the nominating committee:

Larry Ball, chairman
Jack Ward
Milton Worthington
Leonard Bowers
Christian Powell

Gary Goodfellow led in singing *Saved, Saved*.

The Southeastern Free Will Baptist College quartet, Redeemed, sung *Oh! What A Day* and *Just One More Soul*.

Promotional Director, Billy Keith, was introduced to bring the morning message.

Title: Sowing and Reaping

Text: Galatians 6:7, 8

Theme: What you sow you are going to reap.

Gary Goodfellow open the next session with singing *I Love You Lord*, followed by *My Jesus I Love You*.

Brian Williams presided over the second service in the place of Milton Hollifield who was unable to attend.

Redeemed Quartet from Southeastern Free Will Baptist College sung *Just a Little Walk* and *There Is a River*.

Brian Williams introduced Ricky Jacobs to introduce the speaker, Rocky Reece.

Title: Men of God What Are You Going to Do

Text: 2 Peter 1:21

Theme: We need to be stirred to remember.

12:30 Steve Cayton dismissed in prayer and ask the blessing on the meal served by the church.

The afternoon session resumed at 1:30. The session was opened with singing *To God Be The Glory*.

Monday Afternoon

The moderator, Tim Young, address the congregation.

Title: God Sought For A Man

Text: Ezekiel 22:30

Theme: Promoting Preachers: preachers need to support one another.

A partial credentials report was given by Doug McGee.

The executive committee report was given by Gerald Fowler who was filling in for Wade Parker. It was reported the Executive Committee had considered the recommendation from the 2008 annual meeting to establish an Educational Board. They decided to let the Promotional Department continue to promote the Sunday School seminars to see if that meets the need. It was moved, second, and carried to receive the report.

Steve Cayton gave the Treasurers report. The state has a total \$420,877.84 as of 6/3/2009 and the Glad Tidings FWB owes only \$27,420.34 as of 6/3/2009. It was moved, second, and carried to receive the report.

B. L. Effird gave the Book Store report and introduced Paul Perreault who gave an update on the Book Store's website. It was moved, second, and carried to receive the report.

David Mizelle gave the Youth Board report. It was moved, second, and carried to receive the report.

Randy Stone gave the Home Missions Board report. He mentioned that Jim Maddox had resigned as treasurer but the offerings are still to go to Tabernacle church in Kinston. It was moved, second, and carried to receive the report.

Rocky Reese gave the Board of Care report. It was moved, second, and carried to receive the report.

Betty Hill gave the Women Active For Christ and the Leah Waddell reports. It was moved, second, and carried to receive the report.

The following reports were received as matters-of-information:

- Southeastern Free Will Baptist College; given by Heath Fergurson
- Executive Office; given by Keith Burden
- International Missions; given by James Forlines
- Randall House; given by Ron Hunter
- Board of Retirement; given by Ray Lewis
- Free Will Baptist Foundation; given by David Brown

At 4:08 the afternoon business session was recessed following announcements.

Evening Worship Service

The service opened with singing *Wonderful Grace of Jesus*.

Jim Marcum, who was presiding, led in prayer.

The Pleasant Acres' choir sung *Holy Highway*, and *No Word But Holy* followed by the Trio singing *Calvary Answers Me*.

The offering was received. The offering was for the Promotional Directors Office and it totaled \$615.00.

The Pleasant Acres' choir sung *Cover Me*.

Gary Goodfellow led the congregation in singing *Victory In Jesus*.

Van Mitchell, pastor of Grifton Free Will Baptist Church, brought the evening message:

Title: The Kingdom of God Illustrated: The Fifth Point – The Treasure

Text: Matthew 13:44

Theme: The treasure that is buried in the Kingdom of Heaven.

Following the invitation the service closed with announcements.

Tuesday Morning

Tuesday morning Missions Service

Gary Goodfellow led in singing *Since Jesus Came Into My Heart*.

Tim Young welcomed everyone and introduced the Free Will Baptist trio, New Mercy.

They sang *Let the Worshipers Arise*, and *Behold the Lamb of God*.

Ruben Cason came to welcome everyone on behalf of the Mission Board. He introduced the chairman, Randy Stone.

Randy Stone came and gave a report from the board.

Johnny Hudson came to introduce each of the missionaries.

Bob Edmonson came and gave a report on the mission, Glad Tidings Free Will Baptist Church, at Asheboro.

Pat Hall gave a report on the mission, Cape Fear Free Will Baptist Church, at Wilmington. He asked people pray for "Big Dan" who has hepatitis C.

Fred Carraway came and gave a report of the mission, Freedom Free Will Baptist Church, at Roanoke Rapids.

Melvin Hass received the missions offering. It came \$813.00.

New Mercy from Free Will Baptist Bible College sung *Arise, My Love*.

Fred Carraway brought the message:

Title: We Have Covered Our Lack of Faithfulness

Text: Joshua 7:18-26; Psalm 12:1

Theme: We need to determine in our hearts we will not fail God.

Doug McGee gave the Credentials report:

Representation

• Churches represented:	180
• National Fees Paid	177
• State Fees Paid	177
• Associations Fees Paid	8
Total of Fees	\$31,950.00

Registration

• Ministers	108
• Delegates	16
• Visitors	48
• Missionaries	4
Total	176

Jason Hurt was recognized to give Obituary Report. The following went home to be with the Lord.

Albert Alvin Bain	Randall Association
John Tillman	Randall Association
Nellie Boyce	Palmer Association
Autry Chandler	Pamlico Association
Ethel Hanson	Coastal Association
Jack Anderson	Palmer Association
Herman Edwards	Palmer Association
Sidney Mozingo	Palmer Association
Cora Floars	Palmer Association

Steve Petty gave the Resolutions Committee Report:

It was moved, second, and carried to adopt the following resolution.

Whereas, today's society is quickly moving toward an anti-God philosophy with unbiblical beliefs, ungodly practices, and an intolerant attitude concerning Christian values, and

Whereas, our president and governmental leaders seem to be oblivious to the Christian principles taught in God's Word which America was founded upon
Let it therefore be resolved, that we as a Free Will Baptist denomination stand courageously on God's Word, continue to preach and teach truths of God's Word, and stand together in the battle against a humanistic society that disregards the truths of God's Word.

It was moved, second, and carried to adopt the following resolution:

Whereas, Pleasant Acres Free Will Baptist Church has graciously hosted the meeting of the North Carolina State Association of Free Will Baptist, and

Whereas, they provided us with a wonderful meal, beautifully facilities, and great hospitality

Let it therefore be resolved, that we as the North Carolina State Association of Free Will Baptist, give them a rising vote of thanks and appreciation.

Larry Ball gave the nominating committee report:

It was moved, second and carried to cease nominations and to elect by acclamation. The following were elected:

EXECUTIVE BOARD

Chuck Overcash, 1st term2012

Jason Hurt, fulfilling Christian Powell's term2010

BOARD OF TRUSTEES

Scott Coghill, 1st term2012

MISSION BOARD

Reuben Cason, 1st term2014

David Robinson, filling Jim Maddox's term2011

BOARD OF CARE AND AGED MINISTRY BOARD

Doug McGee, 2nd term2014

BIBLE BOOK STORE BOARD

Frank Rice, 1st term.....2014

YOUTH BOARD

Mark Cash, 1st term2014

Mission Board member, Johnny Hudson, addressed the congregation about loaning the money that has been designated for a state office to Freedom Mission to build a building with. There was no action taken from the floor. The Executive Board is to consider the matter further.

The Association has received an invitation from Meadowbrook FWB Church in Black Mountain where Randy Stone pastors. The Executive Board will consider the invitation.

A motion was received to adjourn. It was second and passed.

Minutes of the Semi-Annual Executive Board Meetings of the NC Association of Free Will Baptist

9-28-2009 Calvary FWB Church, Durham, NC

Present:

Tim Young, Moderator; Phil Ange , Asst. Moderator; Steve Cayton, Treasure; Wade Parker, Clerk; Chuck Overcash, Jim Marcum, and Jason Hurt, members at large.

The Moderator opened the meeting with devotions from 2 Chronicles 6.

Items of Business:

- 1) Reading of the minutes by Wade Parker. MSC
- 2) Treasure's Report given by Steve Cayton. MSC
- 3) Promotional Director gave his report.
- 4) Preliminary plans were made for the State meeting in June 2010. The meeting will be held at Meadowbrook FWB Church in Black Mountain, NC.
- 5) The NC Mission Board has requested permission to borrow \$250,000 for the Freedom FWB Church in Roanoke Rapids. After some discussion, it was decided to discuss it further at the next day's meeting. The board had a couple of questions they needed answers for, from the FWB Foundation.
- 6) Some mistakes were made at the prior state meeting regarding the elections. Since David Robinson was elected to fill Jim Maddox's term, the board appointed James Messer, Jr. to fill the unexpired term on the Trustee Board. Jim Marcum and Johnny Hudson's term were not expiring. Reuben Cason was reappointed to the NC Missions Board. The board also appointed Carl Miller to replace Justin Deaton to the Board of Care.
- 7) There was discussion in regards to some problems that arose at the state meeting regarding displays as well as time restraints. We also discussed the need to update our Constitution and By-Laws where some things may need to be clarified. Jim Marcum, Billy Keith, and Wade Parker were appointed to serve on a committee to review the Constitution and By-Laws and report back to the Executive Board at the March meeting.

- 8) The Executive Board was asked to review a plan from the Brotherhood Mutual Insurance Co that might benefit the Promotional office

The meeting was closed with prayer.

Executive Board Meeting at Calvary FWB Church, Durham, NC

9-29-2009

The Executive Board met again in closed session.

- 1) The board agreed to loan the NC Mission Board \$250,000 for the Roanoke Rapids work. 15 yr. amortization with a five year recall. Starting at 4% with a ceiling of 7%. MSC

All Boards Meeting at Calvary FWB Church, Durham, NC 9-29-2009

- 1) The meeting was opened by our state moderator, Tim Young.
- 2) Promotional director gave his report. Things have gone well with the Teacher's and Christian Worker's Workshop held in Lexington. He also reported that the Minister's retreat was great.
- 3) Youth Board report was given by Darin Walker. They have a new website. www.ncymconnect.com.
- 4) Board of Care did not report.
- 5) NC Mission Board report was given by Rev. Reuben Cason. He asked for prayer for the health and strength for all our missionaries. It also accepted the loan and terms offered by the Executive Board for the Roanoke Rapids work.
- 6) Bible Bookstore report was given by Rev. B. L Efird. He reported that sales were up from last year. Their website is partially up and running.
- 7) The meeting was closed in prayer.

Executive Board Meeting at Calvary FWB Church, Durham, NC

3-29-10

Present:

Tim Young, Moderator; Phil Ange, Asst. Moderator; Steve Cayton, Treasure; Wade Parker, Clerk; Church Overcash, Jim Marcum, and Jason Hurt, members at large.

The Moderator opened the meeting with some devotional thoughts from 1 Samuel. Jason Hurt then led us in prayer.

Items of business:

- 1) Reading of the minutes by Wade Parker. MSC
- 2) Treasure's report was given by Steve Cayton. MSC
- 3) Promotional Director gave his report and presented his budget. MSC.
- 4) Final plans were made for our state meeting.
 - a) David Paramore preaching in the morning service. Dann Patrick., presiding.
 - b) Guy Owens preaching in the evening service. Phil Ange, presiding. MSC
- 5) Since Bro. Reuben Cason resigned from the NC Mission Board, the Executive Board appointed Brother Jimmy Mercer to fill the position. MSC
- 6) Discussed moving the All-Boards meeting from 11:00 to 10:00 a.m. It was agreed that it might cause inconvenience for some who are traveling some distance.
- 7) The board discussed the time constraints placed upon our body and how much time could be allocated to each visiting agency or visitors wishing to address the state body.
- 8) The 2011 National Assoc. meeting that is coming to our state was discussed.
 - a) There are a considerable amount of planning and organizing enough volunteers to help stage the meeting. Additional monies will also have to be raised (above the \$40,000) to cover the expenses of hosting the convention.

b) The Executive committee proposes that \$10,000 be transferred from the Money marketing account to the Promotional office convention fund.
MSC

- 9) There was a discussion about the limited amount of places that we have to meet for our state meeting because of adequate space to host the meeting. Our Promotional Director has been approached by several hotels and convention centers offering their services to us as a state association. The committee will take it under advisement until our next meeting in September.
- 10) A proposal was made to us concerning the Brotherhood Mutual Insurance Company. The benefit would be that a potential dividend would be paid to our state promotional office if the claims are less than the premiums. MSC to present the proposal to our state body.
- 11) A company called Healthtrans has offered a prescription discount card to the churches of the NCFWB. It discounts prescription drugs at participating pharmacies. The Promotional office will receive .50 in royalties from every prescription filled. The board will take it under advisement.
- 12) The Executive Board proposes the following change to our by-laws and constitution: *Page 4 Art. VII: Honorarium and Reimbursements*. MSC. The recommended change would be stated as follows: *VII: Honorariums and Reimbursements Section 2*: "Members of standing boards, or duly constituted committees, may be reimbursed for expenses in attending board meetings within the state, exclusive of the annual Association meeting, at a rate determined by the Executive Board, not to exceed the government allowance. In addition if over-night travel is required, reimbursements may be made for actual meals and lodging expenses. No employee of any board may be reimbursed for any travel in excess of this amount."

The meeting was closed in prayer.

All Boards Meeting At Calvary FWB Church, Durham, NC

3-30-2010

The meeting was opened by our Moderator, Tim Young.

- 1) Promotional Director gave his report. He is getting ready for the State Meeting and making plans for the National Association meeting to be held in Charlotte next year.
- 2) Board of Care was given by Rocky Reese.
- 3) Bible Bookstore report was given by B. L. Efrid.
- 4) Youth Board did not report.
- 5) N C Missions Board report was given by Johnny Hudson. The Executive Board informed Brother Johnny Hudson that they had appointed Rev. Jimmy Mercer of the Coastal Association to fill the term vacated by Rev. Reuben Cason on their board.

The meeting was closed in prayer.

After the All-Board Meeting was closed, the Executive Board met in closed session and voted to rescind their actions from the previous day concerning recommending the Brotherhood Mutual Insurance Company. This action came as the result of some information that came to light about the way the company handled claims.

This concludes our report.

The Executive Board makes the following recommendations:

- 1) That \$10,000 be moved from the Money Market account to the Promotional Office Convention Fund to help cover the expense of hosting the National Convention in Charlotte, 2010.
- 2) The following change to our by-laws and constitution: *Page 4 Art. VII: Honorarium and Reimbursements. VII: Honorariums and Reimbursements Section 2:* "Members of standing boards, or duly constituted committees, may be reimbursed for expenses in attending board meetings within the state, exclusive of the annual Association meeting, at a rate determined by the Executive Board, not to exceed the government allowance. In addition if over-night travel is required, reimbursements may be made for actual meals and lodging expenses. No employee of any board may be reimbursed for any travel in excess of this amount."

NC Association of Free Will Baptist

TREASURER'S REPORT

Fiscal Year Reporting: January - December 2009

Savings Account - BB&T

<i>Beginning Balance</i> - January 1, 2009	\$ 4,123.46	
<u>Add:</u> Interest Earnings (0.10%)	<u>4.49</u>	
<i>Ending Balance</i> December 31, 2009		\$ 4,127.95

Money Market Trust - FWB Foundation

<i>Beginning Balance</i> - January 1, 2009	\$ 237,450.28	
<u>Add:</u> Interest Earnings	8,382.67	
<u>Less Withdrawals:</u> 2009 Interest to Promotional Office	<u>8,382.67</u>	
<i>Ending Balance</i> December 31, 2009		\$ 237,450.28
Earning Rate from 1/1/2009 to 12/31/2009 3.50%		

Money Market Trust (Glad Tidings Loan - FWB Foundation

<i>Beginning Balance</i> January 1, 2009	\$ 180,271.86	
<u>Add:</u> Loan Payments	17,670.74	
Interest Earnings	6,813.36	
<u>Less Withdrawals:</u> Interest to Promotional Office	<u>6,813.36</u>	
<i>Ending Balance</i> on Account December 31, 2009		\$ 197,942.60
Earning Rate from 1/1/2009 to 12/31/2009 3.50%		

Glad Tidings F. W. B. Loan 1/1/2009 to 12/31/2009

Payments	\$ 17,576.63	
Principal	16,493.56	
Interest	<u>1,083.07</u>	
Balance		\$ 18,188.32

North Carolina Association of Free Will Baptists

Rev. Billy Keith, Associational Minister

Dear Pastors, Delegates and Fellow Free Will Baptists:

Welcome to the forty-eighth annual session of the North Carolina Association of Free Will Baptists. Welcome to the beautiful Blue Ridge Mountains. Pastor Randy Stone and the members of Meadowbrook church have "rolled out the red carpet". Thanks for all their hard work behind the scenes for several weeks getting ready for this meeting. We have met to hear preaching, enjoy singing, and carry on business and fellowship together. May God richly bless our gathering.

This year has had its ups and downs. It has been a joy traveling around our state meeting more of our Free Will Baptist people. We might worship differently, we might sing differently, and we might even pray differently. But we all worship the same Lord. Those were the ups. The downs include the death of several of our faithful pastors and the churches who went through the struggle of finding another pastor. At one time there were twelve churches without a pastor. God answered the prayers of many of those churches and they are growing because of his mercy. We still have a few churches that continue to need our prayers. I know God has a man for each of them. We also have some pastors and their wives who need our prayers concerning health issues.

We have begun something new in 2010 that is exciting to me and has proven to be a blessing to many. The Institute for Christian Education was begun in January at West Calvary Church in Smithfield. Our first class consisted of 9, our second class enrolled 24, and our third class had 19. There are plans for a center to open in Lexington in late August. We also are planning a center on the coast and in the mountains in the near future. This has been quite an adventure and challenge. Getting students has not been the hard part, getting teachers and getting our pastors to encourage their members to attend has been a little more difficult. We are using material from the Evangelical Teachers Association so we must have certified teachers. By using their material we are able to offer credits that are accepted by many schools and universities in America. We are also able to offer our own diploma at the end of 16 courses. We are a part of a group of Free Will Baptist from six states. Pray as I continue to expand this ministry across our state.

And yes---you got THE WITNESS once again in May. I cannot promise if they will come every quarter, but I can tell you that is my goal. There is a lot of work getting this out, but the larger problem has been the finances. God has blessed the Promotional Office in spite of the financial condition of our nation and many of our churches. The WITNESS, however, was one of the things that could be done without (or so we thought). As I traveled across our state, it became clear to me how much our people missed getting the news and information that can only be obtained by such a paper.

Thanks so much for allowing me to serve you and represent you to our national department and colleges. Thanks to those who faithfully support the office with your prayers, and your gifts. Thanks for allowing me to speak in your church. Keep those "Billy Bucks" coming and may God bless each of you as you serve Him.

Your Servant,
Brother Billy

Office: 919-258-6300 ** Cell Phone 919-777-8875
129 Fiddler Drive, Broadway, North Carolina 27505
Email: billybobcc@Windstream.net Web Site: www.ncfwb.org

NC FWB Promotional Office Income

January - December 2009

Blue Ridge

Cedar Hill, Asheville	\$856.00
Faith, Morganton	\$23.00
Gethsemane, Marion	\$100.00
Hilltop, Travelers Rest, SC	\$100.00
Homer's Chapel, Black Mountain	\$1,750.00
Lakeview, High Point	\$100.00
Marion, First	\$705.50
Meadowbrook, Black Mountain	\$2,036.92
Rocky Pass, Nebo	\$2,100.00
Swannanoa, Swannanoa	\$700.00
The Way of the Cross, Shelby	\$300.00
Zephyr Hill, Asheville	\$300.00
Cedar Hill, Asheville to Youth Board	<u>\$422.00</u>
Total	\$9,493.42

Coastal

Association	\$321.00
Calvary, Jacksonville	\$560.00
Cardinal Village, Jacksonville	\$500.00
Community, Chinquapin	\$165.00
Cove City, Cove City	\$300.00
Davis, Davis	\$600.00
Emmanuel, Jacksonville	\$52.00
Faith, Maysville	\$521.00
First, Beaufort	\$100.00
First, Hubert (Freedom Way)	\$288.66
First, Morehead City	\$520.00
Ruth's Chapel, New Bern	\$275.04
Sherwood Forest, New Bern	\$248.00
Stacy, Stacy	\$100.00
First, Beaufort to State Missions	\$250.00
First, Jacksonville to State Missions	\$1,015.00
Pleasant Acres, New Bern to State Missions	<u>\$450.00</u>
Total	\$6,265.70

Foothills

Harriett Memorial, Forest City	\$1,437.56
Robertson Creek, Bostic	\$150.00
Trinity Hill, Marin	<u>\$114.00</u>
Total	\$1,701.56

Palmer

Faith, Goldsboro	\$1,000.00
Liberty, Ayden	\$2,119.15
Maccripine, Macclesfield	\$536.00
Maranatha, Greenville	\$1,655.14
Mt. Calvary, Hookerton	\$600.00
Oak Grove, Elm City	\$479.01
Parker's Chapel, Greenville	\$2,400.00
Unity, Pink Hill	\$1,177.70
Unity, Greenville	\$1,200.00
West Duplin, Warsaw	\$550.00
Wildwood, Wilson	<u>\$1,260.00</u>
Total	\$12,977.00

Pamlico

Association	\$1,000.00
Ephesus, Blounts Creek	\$879.00
Five Points, Washington	\$500.00
Liberty, Ahoskie	\$350.00
Mt. Olive, Plymouth	\$800.00
Peace Chapel, Washington	<u>\$500.00</u>
Total	\$4,029.00

Piedmont

Association	\$60.00
Arrington Heights, Lexington	\$315.00
Catawba, Mt. Holly	\$244.79
Christian Life, Thomasville	\$1,506.00
Maple Street, Rockingham	\$100.00
Mt. Carmel, Lexington	\$1,587.23
Northside, Randleman	\$50.00
Prince of Peace, Kannapolis	\$330.00
South Point, Belmont	\$394.00
Prince of Peace to State Missions	<u>\$200.00</u>
Total	\$4,787.02

Randall

Association	\$260.00
Calvary, Durham	\$1,161.00
Charity, Wendell	\$1,947.09
Corinth, Dunn	\$873.00
Faith, Rockingham	\$1,000.00
Fellowship, Micro	\$500.00
Garner, Garner	\$756.00
Hilltop, Fuquay-Varina	\$350.00
Immanuel, Durham	\$1,923.50
Kendale Acres, Sanford	\$1,325.00
Landmark, Cary	\$525.00
New Hope, Clayton	\$17.00
Oak Grove, Durham	\$500.00
Prospect, Dunn	\$3,700.00
Tippett's Chapel, Clayton	\$382.69
Victory, Goldsboro	\$650.00
West Calvary, Smithfield	\$600.00
White Oak Hill, Bailey	\$2,929.97
Kendale Acres to State Missions	<u>\$300.00</u>
Total	\$19,700.25

Western Piedmont

Ben Avenue, Kannapolis	\$773.88
Cramerton, Cramerton	\$840.22
First, Landis	\$240.00
Goshen, Mt. Holly	\$450.00
Highland Drive, Lincolnton	\$727.00
Lowell, Lowell	\$300.00
Matthews, Matthews	\$109.02
Stanley, First	<u>\$270.00</u>
Total	\$3,710.12

Other Gifts

Rev. & Mrs. Billy Keith	\$1,200.00
2009 State Meeting Offering	\$615.00
Rev. & Mrs. Edwin Hill	\$600.00
Rev. & Mrs. George Lee	\$450.00
Mr. & Mrs. Clifford Carr	\$212.00
NC State WAC	\$180.00
Virginia State Missions	\$175.00
Mr. & Mrs. Fred Anderson	\$80.00
Rev. & Mrs. Dennis Wiggs	\$75.00
Rev. & Mrs. James Stepps	\$49.00
Randall Association WAC	\$40.00
Rev. & Mrs. Dean Mitchem	\$31.00
Rev. & Mrs. Tom Lilly	\$25.00
Mrs. Faye Corey	\$25.00
Rev. & Mrs. Reuben Cason	\$20.00
Rev. & Mrs. Rusty Russell	\$20.00
Mrs. Iris Parker	\$20.00
Mr. & Mrs. Bennie Hart	\$20.00
Mr. & Mrs. Clarence Johnson	\$15.00
Rev. & Mrs. Scottie Stewart	\$8.00
Mr. & Mrs. John Brewer	<u>\$4.00</u>
Total	\$3,864.00

Other Income

National Dues	\$18,800.00
Association Dues	\$400.00
Church State Dues	\$5,635.00
Interest on Savings	\$12,068.91
Refunds	\$812.69
Charlotte 2011	\$12,400.00
Workshop Registrations	\$1,950.00
Minister's Retreat Registration	<u>\$798.70</u>
Total	\$52,865.30

NC FWB Promotional Office Expenses

January - December 2009

		Amount Budgeted	Amount Spent
Office	Telephone	\$5,300.00	\$4,490.85
	Supplies	\$1,500.00	\$372.79
	Postage	\$1,500.00	\$569.60
	The Witness (NCFWB NEW	<u>\$1,800.00</u>	<u>\$260.50</u>
	Total	\$10,100.00	\$5,693.74
Travel	Gas	\$3,500.00	\$2,328.42
	Auto Maintenance	\$2,000.00	\$909.62
	Auto Insurance	\$1,000.00	\$743.75
	Motels/Meals	\$2,000.00	\$2,653.23
	National Association	\$2,500.00	\$1,715.49
	Conferences	<u>\$1,500.00</u>	<u>\$1,192.90</u>
	Total	\$12,500.00	\$9,543.41
Compensation	Housing	\$15,600.00	\$15,600.00
	Salary	\$22,100.00	\$22,100.00
	Taxes & Social Security	\$8,700.00	\$8,700.00
	Medical Insurance	\$4,800.00	\$4,800.00
	Retirement	\$10,000.00	\$10,000.00
	Life Insurance	<u>\$360.00</u>	<u>\$360.00</u>
	Total	\$61,560.00	\$61,560.00
Miscellaneous	Executive Board Expenses	\$2,000.00	\$2,546.31
	State Meeting Expenses	\$2,000.00	\$2,173.69
	Clerk Honorarium	\$300.00	\$300.00
	Miscellaneous Expenses	<u>\$2,000.00</u>	<u>\$1,483.93</u>
	Total	\$6,300.00	\$6,503.93
	Totals	\$90,460.00	\$83,301.08
Non-budgeted Expenses	National Dues		\$18,000.00
	NC State Missions		\$2,390.00
	Ministers Retreat		\$459.00
	NC State Youth Board		\$422.00
	2008 Social Security		\$2,750.00
	2008 Retirement		\$1,200.00
	Teachers Workshops		\$1,952.48
	National Convention 2011 Charlotte		<u>\$13,875.00</u>
			\$41,048.48
	Grand Total of Expenses		\$124,349.56

NC FWB Promotional Office

Account Balances

SAVINGS ACCOUNT

January 1, 2009 - December 31, 2009

Balance Forward	\$12,248.96
Total Deposits	<u>\$24,781.48</u>
	\$37,030.44
Total Expenses	<u>\$15,781.31</u>
Ending Balance	\$21,249.13

CHECKING ACCOUNT

January 1, 2009 - December 31, 2009

Balance Forward	\$5,662.45
Total Receipts	<u>\$119,393.37</u>
	\$125,055.82
Expenses	<u>\$124,349.56</u>
Ending Balance	\$706.26

NC FWB PROMOTIONAL OFFICE PROPOSED BUDGET

JANUARY - DECEMBER 2011

INCOME

State Representation Fees	\$6,700.00
Promotional Income	<u>\$84,300.00</u>
TOTAL INCOME	\$91,000.00

EXPENSES

OFFICE

Telephone	\$4,800.00
Supplies	\$1,000.00
Postage	\$1,000.00
The Witness (NCFWB NEWS)	<u>\$2,500.00</u>
<i>Total</i>	\$9,300.00

TRAVEL

Gas	\$3,340.00
Car Maintenance	\$1,500.00
Auto Insurance	\$1,000.00
Motels/Meals	\$3,000.00
National Association	\$2,500.00
Conferences	<u>\$1,500.00</u>
<i>Total</i>	\$12,840.00

COMPENSATION

Housing	\$20,000.00
Salary	\$17,700.00
Taxes & SS	\$8,700.00
Medical	\$4,800.00
Retirement	\$10,000.00
Life Insurance	<u>\$360.00</u>
<i>Total</i>	\$61,560.00

MISCELLANEOUS

Executive Board Expenses	\$3,000.00
State Meeting Expenses	\$2,000.00
Clerk Honorarium	\$300.00
Miscellaneous Expenses	<u>\$2,000.00</u>
<i>Total</i>	\$7,300.00

TOTAL EXPENSES	<u>\$91,000.00</u>
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NET INCOME (LOSS)	<u><u>\$0.00</u></u>
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**NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS
MINISTER'S BENEVOLENT FUND MEMBERSHIP**

Carolyn Barnes
Faye Barnes
Richard Barnes
A.B. Brown
Barbara Brown
Beverly Brown
Gary Brown
Talmage Brown
Velma Brown
Ruth Bumgarner
Etta Butler
Georgia Calvert
William Calvert
Frank Cantrell
Marie Cantrell
Fred Carraway
Marvin Carson
Shirley Carson
Mance Cason
Reuben Cason
Ted Cole, Jr.
Ted Cole III
Mylissa Cole
Richard Cordell
L.D. Creech
Elizabeth Dills
Wayne Dills
Carol Dixon
Hilda Dixon
James Dixon
Ted Dixon
Dean Dobbs
Rubena Dobbs
Gladys Durham
Robert Durham
Freeman Edwards
Glenda Fulcher
Barbara Haas
Joe Haas, Sr.
Melvin Haas
Sheila Haas
Eugene Hales
Rose Hales

Bernice Hanna
Earl Hanna
Eleanor Hart
Gordon Hart
Fred Hersey
Betty Hill
Edwin Hill
Mary Elizabeth Hollifield
Milton Hollifield
Jason Hurt
Lynn Hurt
Ricky Jacobs
Lynn Jacobs
Billy Keith
Sheila Keith
Bill Kellum
Christine Kellum
Janette Lambert
Jack Lassiter
Ernest Laxton
Judy Laxton
George Lee
Maurine Lee
Loretta Lilly
Tom Lilly
Peggy Lindsey
Leonard Lindsey
Jim Marcum
Vicki Marcum
Anita Messer
Howard Messer
James Messer
Juanita Messer
Harry Mintz
Elsie Morgan
Patricia Nolan
Virgil Nolan
Rudolph Outlaw
Guy Owens
Nancy Owens
Sterl Paramore
Dann Patrick
Johnny Pike

Howard Pittman
Jessie Pittman
Billy Poteat
Gail Poteat
Dale Pryor
Steve Pryor
Jerry Rackley
Rita Rackley
Vic Redding
Ann Redding
John Reed
Ann Reynolds
Ted Reynolds
Carolyn Sealey
William Sealey
Betty Shephard
Jeffry Silver
Traci Silver
Leon Simmons
Mary K. Simmons
Troy Smith
Bobbie Smith
Frances Stancill
James Stancill
James Stepps
Linda Stepps
Brandy Stinson
Robert Stinson
Dolly Stox
Lorenza Stox
Ann Sumerlin
Willie Sumerlin
Roger Tripp
Sybil Tripp
Jim Turnbough
Julie Turnbough
Joe Wallis
Nancy Wallis
Betty Wiggs
Dennis Wiggs

THE BIBLE BOOK STORE OF DURHAM, INC.

DURHAM, NORTH CAROLINA

FINANCIAL STATEMENTS

**FOR THE YEARS ENDED
DECEMBER 31, 2009 AND 2008**

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PM&P

PETWAY
MILLS &
PEARSON, PA

Independent Auditors' Report

C. Briggs Petway, Jr.
Roger G. Mills
Phyllis M. Pearson

The Board of Directors
The Bible Book Store of Durham, Inc.
Durham, North Carolina

Zebulon Office
P.O. Box 1036
1014 N. Arendell Ave.
Zebulon, NC 27597
919.269.7405
919.269.8728 Fax

We have audited the accompanying statements of financial position of The Bible Book Store of Durham, Inc. (a nonprofit organization) as of December 31, 2009 and 2008, and the related statements of activities, and cash flows for the years then ended. These financial statements are the responsibility of The Bible Book Store of Durham, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

Raleigh Office
5116 Bur Oak Cr.
Raleigh, NC 27612
919.781.1047
919.781.1052 Fax

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Bible Book Store of Durham, Inc. as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Memberships:

North Carolina
Association of
Certified Public
Accountants

American Institute
of Certified Public
Accountants

Medical Group
Management
Association

Petway Mills & Pearson, PA
PETWAY MILLS & PEARSON, PA

Certified Public Accountants
Zebulon, North Carolina

March 16, 2010

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31

	2009	2008
Assets		
Current assets:		
Cash	\$ 3,363	\$ 6,943
Accounts Receivable - Trade	18,352	17,414
Inventory	143,969	143,969
Total Current Assets	<u>165,684</u>	<u>168,326</u>
Property and Equipment:		
Furniture and Fixtures	12,362	12,361
Leasehold Improvements	14,178	41,546
Office Equipment	47,234	14,178
Total Property and Equipment	<u>73,774</u>	<u>68,085</u>
Less Accumulated Depreciation	(68,346)	(67,699)
Net Property and Equipment	<u>5,428</u>	<u>386</u>
Total Assets	<u><u>\$ 171,112</u></u>	<u><u>\$ 168,712</u></u>
Current Liabilities:		
Gift Certificates Payable	\$ 266	\$ 832
Layaways Payable	175	535
Accounts Payable	15,016	11,627
Accrued Salaries Payable	-	1,151
Payroll Taxes Payable	2,965	3,207
Sales Taxes Payable	<u>2,239</u>	<u>2,224</u>
Total Current Liabilities	<u>20,661</u>	<u>19,576</u>
Total Liabilities	<u>20,661</u>	<u>19,576</u>
Unrestricted Net Assets:	<u>150,451</u>	<u>149,136</u>
Total Liabilities and Net Assets	<u><u>\$ 171,112</u></u>	<u><u>\$ 168,712</u></u>

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31

	2009	2008
Unrestricted Net Assets		
Revenue		
Sales - Awards and Prizes	\$ 1,459	\$ 1,383
Sales - Bibles	45,399	48,789
Sales - Books	42,350	45,674
Sales - Greeting Cards	11,970	13,480
Sales - Church Supplies	93,722	82,058
Sales - Curriculum	96,913	99,982
Sales - Randall House	268,764	234,136
Sales - Miscellaneous Supplies	7,907	12,120
Sales - Music	12,052	12,280
Sales - Teaching Aids	6,041	7,920
Sales - VBS	15,030	17,846
Sales - Video	4,486	3,405
Sales - Imprinting	2,319	2,043
Sales - RHP Out of State	3,295	34,003
Sales - Freight	25,579	25,518
Sales Tax Refunds	608	54
Sales - Gifts	10,171	17,294
Less: Discounts	(2,905)	(3,898)
Less: Refunds	(3,217)	(2,670)
Total Sales	641,943	651,417
Returned Check Fees (Charges)	-	-
Total Revenue	641,943	651,417
Cost of Goods Sold		
Beginning Inventory	143,969	154,584
Purchases	402,043	395,753
Freight and Shipping	16,073	16,515
Total Available for Sale	562,085	566,852
Less Ending Inventory	(143,969)	(143,969)
Total Cost of Goods Sold	418,116	422,883
Gross Profit	\$ 223,827	\$ 228,534
Other Income		
Interest Income	104	13
Miscellaneous	1,680	177
Donations to Web Account	4,197	-
Cash Over/Short	224	(139)
Total Other Income	6,205	51

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31

	2009	2008
Program Service Expenses		
Salaries and Wages	115,847	125,068
Housing Allowance	14,675	14,675
Travel Allowance (Motel & Meals)	861	1,397
Automobile Mileage	722	1,488
Payroll Taxes	10,272	10,690
Insurance - Group Medical	20,329	20,413
Contracted Services	499	94
Accounting and Legal	7,158	6,269
Advertising	40	349
Bank Card Service Charges	2,698	2,636
Board Expenses	668	229
Contributions	(122)	(112)
Dues and Subscriptions	60	75
Equipment Lease	-	-
Insurance - Other	2,523	3,105
Maintenance and Repairs	686	491
Office Supplies	2,485	3,617
Postage	2,297	2,004
Rent	27,256	30,085
Property Taxes	2,117	2,117
Taxes Other	-	7
Licenses and Permits	367	151
Common Area Maintenance	4,744	4,782
Telephone and Internet Services	2,939	3,322
Utilities	4,930	5,601
Internet Service	-	90
Retirement Expense	1,794	2,200
Computer Software and Support	2,075	2,568
Interest Expense	150	291
Depreciation Expense	647	7
Miscellaneous Expense	-	9
Total Program Service Expenses	<u>228,717</u>	<u>243,718</u>
 Increase (decrease) in Unrestricted Net Assets	 1,315	 (15,133)
Net Assets - Beginning of year	149,136	164,269
Net Assets - End of year	<u>\$ 150,451</u>	<u>\$ 149,136</u>

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31

	2009	2008
Cash flow from operating activities:		
Cash Received from Customers	\$ 630,960	\$ 632,215
Cash from Miscellaneous Sources	1,883	217
Cash Received from Donations	14,368	17,294
Cash Paid for Merchandise and Services	(528,105)	(526,690)
Cash Paid to Employees	(116,998)	(123,917)
Net cash provided (used) by operating activities	2,108	(881)
Cash flow from investing activities:		
Purchase of Equipment	(5,688)	(393)
Net Increase (Decrease) in Cash and Cash Equivalents	(3,580)	(1,274)
Cash and Cash Equivalents - Beginning of Year	6,943	8,217
Cash and Cash Equivalents - End of Year	<u>\$ 3,363</u>	<u>\$ 6,943</u>
Reconciliation of Change in Net Assets to Net Cash Provided (Used) by Operating Activities		
Change in Net Assets	\$ 1,315	\$ (15,133)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities		
Depreciation	647	7
(Increase) Decrease in Accounts Receivable - Trade	(938)	(1,854)
(Increase) Decrease in Inventory	-	10,615
Increase (Decrease) in Accounts Payable	3,389	4,239
Increase (Decrease) in Accrued Salaries	(1,151)	1,151
Increase (Decrease) in Gift Certificates	(566)	(78)
Increase (Decrease) in Layaways Payable	(360)	(95)
Increase (Decrease) in Payroll Taxes Payable	(242)	176
Increase (Decrease) in Sales Tax Payable	14	91
Total Adjustments	793	14,252
Net Cash Provided (Used) by Operations	<u>\$ 2,108</u>	<u>\$ (881)</u>

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2009 and 2008

Note 1 – Nature of Activities

The accompanying financial statements include the accounts of The Bible Book Store of Durham, Inc., (the Organization) a subordinate member organization of the North Carolina Association of Free Will Baptists. The Organization is exempt from federal income taxes under the Internal Revenue Code Section 501 (c)(3). The primary function of the Organization is supplying Sunday school and other Christian literature to the Free Will Baptist Churches in the southeastern states. The Organization also maintains an inventory of Christian literature for sale to the general public. The offices of The Bible Book Store of Durham, Inc. are located in the North Duke Crossing in Durham, North Carolina.

Note 2 – Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Organization are maintained on the accrual method. Under this method, revenues are recognized when earned rather than when collected and expenses are recognized when the obligation is incurred rather than when it is paid.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Bad Debts

Bad debts are written off using the direct write-off method. Receivables are determined uncollectible on an individual basis after all collection efforts have failed. Therefore, these financial statements do not include any allowance for doubtful accounts. The direct write-off method is not considered to be materially different from the allowance for doubtful accounts method as required by generally accepted accounting principles.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restriction. At this time, the Organization does not have any temporarily or permanently restricted net assets.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

THE BIBLE BOOK STORE OF DURHAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2009 and 2008

Cash and Cash Equivalents

Cash and cash equivalents include all petty cash funds of the Organization and cash deposited with banks in the form of checking accounts, savings accounts, money market accounts and short-term certificates of deposits with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Trade Accounts Receivable

Trade accounts receivable is recorded at the amount the Book Store expects to collect from customers on balances outstanding at year end.

Inventory

Inventory consists of Bibles, Sunday school literature, supplies, cards, musical CD's, books and other Christian Literature and is valued at cost under the first-in, first-out method. Inventory is taken annually on December 28 of each year. Shipping and handling costs are included in the cost of sales.

Property and Equipment

Property and equipment are recorded at original cost. Items that do not substantially improve or extend the life of an asset are expensed when paid. Items that do substantially extend the life of an asset and major improvements are capitalized and depreciated over the estimated useful life of an asset. Property and equipment are depreciated under the Straight Line Method over the following estimated useful lives:

Furniture and Fixtures	5 – 7 Years
Office Equipment	5 – 7 Years
Leasehold Improvements	5 – 10 Years

Depreciation expense amounted to \$647 and \$7 for the years ending December 31, 2009 and 2008, respectively.

Note 3 – Lease of Building

The Organization has an operating lease agreement for the store premises expiring in November 2012. In addition to the minimum rent, the lease provides for contingent rentals of 3.5% of gross sales in excess of amounts specified in the lease agreement. The lease requires specified payments for maintenance, property taxes and insurance. Rent expense amounted to \$27,256 and \$30,085 for the years ending December 31, 2009 and 2008, respectively.

Future minimum lease payments, including common area maintenance and taxes, under the non-cancelable operating lease at December 31, 2009, excluding contingent rentals and executor costs, are as follows:

<u>Year</u>	<u>Rent</u>	<u>CAM</u>	<u>Taxes</u>	<u>Total</u>
2010	\$ 30,998	\$ 4,744	\$ 2,117	\$ 32,231
2011	\$ 31,036	\$ 4,744	\$ 2,117	\$ 37,897
2012	\$ 28,827	\$ 4,744	\$ 2,117	\$ 35,688

THE BIBLE BOOK STORE OF DURHAM, INC.
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2009 and 2008

Note 4 – Exemption from Income Taxes

The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists, is a nonprofit Organization exempt from federal and State income taxes under Internal Revenue code Section 501(c)(3). Therefore, no provision for income taxes has been made in these financial statements.

Note 5 – Concentrations

The Book Store purchased approximately 56% and 56% of its inventory from one supplier during the years ended December 31, 2009 and 2008, respectively.

Approximately 57% and 53% of the Book Store's total sales are comprised of curriculum sales to churches during the years ended December 31, 2009 and 2008, respectively.

The Book Store's Sunday School curriculum sales are concentrated in the southeastern states and physical store sales to the general public are concentrated in the Durham, North Carolina area.

Note 6 – Subsequent Events

The Organization has evaluated subsequent events from the date of the balance sheet through the date the report is available to be issued which is the date of the independent auditors' report. The Organization has not evaluated subsequent events after that date. There were no subsequent events during this period that require disclosure.

Note 7 – Website

The Organization received donations of \$4,197 for the development of a website in 2009. The website cost was \$5,688 and is included in fixed assets as of December 31, 2009.

THE BIBLE BOOK STORE OF DURHAM, INC.
BUDGETED STATEMENT OF REVENUE, EXPENSES
AND CHANGES IN FUND EQUITY
BUDGET FOR THE YEAR ENDED DECEMBER 31, 2010

OPERATING EXPENSES

Salaries and Wages	\$ 119,322
Housing Allowance	15,115
Retirement	1,848
Payroll Taxes	308
Travel Allowance (Motel and Meals)	887
Automobile Rental and Mileage	744
Insurance – Group Medical	20,939
Accounting and Legal	7,373
Advertising	41
Bank Service Charges	2,779
Common Area Maintenance	4,886
Insurance – Other	2,599
Licenses and Permits	378
Office Supplies	2,560
Rent	30,998
Property Taxes	2,181
Telephone	3,027
Utilities	5,078
Computer Software and Support	2,137
Website Hosting Fee	420

TOTAL OPERATING EXPENSES **\$ 223,620**

EXCESS OF REVENUES OVER EXPENSES **14,860**

NET ASSETS – Beginning of year **150,451**

NET ASSETS – End of Year **\$ 165,311**

THE BIBLE BOOK STORE OF DURHAM, INC.
BUDGETED STATEMENT OF REVENUE EXPENSES
AND CHANGES IN FUND EQUITY
BUDGET FOR THE YEAR ENDED DECEMBER 31, 2010

REVENUE	BUDGET 2010
Sales – Awards and Prizes	\$ 1,503
Sales – Bibles	46,761
Sales – Books	43,621
Sales – Greeting Cards	12,329
Sales – Church Supplies	96,534
Sales – Curriculum	99,820
Sales – Randall House Curriculum	280,223
Sales – Gifts	10,476
Sales – Miscellaneous Supplies	8,144
Sales – Music	12,414
Sales – Teaching Aids	6,222
Sales – Vacation Bible School	15,481
Sales – Video	4,621
Sales – Imprinting	2,329
Sales – Freight	26,346
Sales - Sale Tax Refunds	626
Less – Discounts	(2,992)
TOTAL REVENUE	\$ 669,139
COST OF GOODS SOLD	
Beginning Inventory	143,969
Purchases	414,104
Freight and Shipping	16,555
Total Available for Sale	574,628
Less Ending Inventory	(143,969)
TOTAL COST OF GOODS SOLD	\$ 430,659
GROSS PROFIT	\$ 238,480

NORTH CAROLINA STATE YOUTH BOARD

The State Youth Board met on January 13, January 19, February 9 and February 18, all via Skype video calls.

- * Our main topic of discussion was the upcoming North Carolina State Youth Competition. We have been laying out the plans for location, judges, dates and other logistics for this competition.
- * We also briefly discussed the Go10 Walk for International Missions.
- * Our State Youth Board account as of March 30, 2010, has \$1,500.00 in it.
- * More funds from registration fees are coming in which will help us pay for the State Competition.

The North Carolina State Youth Competition will always occur on the 3rd Friday and Saturday of April unless Easter falls on that weekend, and then it will be moved to the 2nd Friday and Saturday of April for that year only.

Report from the NC State Youth Competition:

"Growing in the Lord and using one's talents for the Lord are just two of the many reasons the Student and Children's ministries promotes the competitive program for the National Youth Conference (NYC). The main purpose is to give students an opportunity to become involved in active ministry and service for Jesus Christ. Through the categories and divisions of the competitive program, opportunity is provided to develop one's talents in Bible study, music, communication arts, creative arts, creative writing, and media.

The competitive activities are designed to develop a ministry focus among young people; to provide a vehicle that will assist in developing the talents of the young people in a wide variety of artistic skills; to teach young people to win in competition with humility and modesty, and to lose with grace and dignity; and to help young people realize that in order to be effective servants of God, all their talents must be submitted to the Lordship of Jesus Christ.

This year, we had 88 students from 11 different churches compete in 29 different categories for the North Carolina State Youth Competition. All the competitors did an excellent job in representing God and their church. They all studied and worked very hard to get to this point and we were so proud to see them all compete in their specific categories.

Thank you Trinity Free Will Baptist Church for hosting the competition! Please continue to pray for these students as they represent God, their churches and our state at the National Youth Competition."

State Youth Board,

Darren Walker – Chairman
Adam Carnes
Jason Janus - Treasurer
Ti Barnhill
Mark Cash

Home Missions Board of the NC State Association of Free Will Baptist

2009 Financial Report

Dear Friends of NC State Home Missions,

Thank you for your generous support for our works this past year. The economic conditions of 2008 - 2009 certainly had an impact upon our support. The past two years we have experienced a 12% drop in income over 2007. This was true in spite of the very effective fund raising Bro. Fred Carraway did for the Roanoke Building Fund last year. However, we are grateful for the successes that we did have.

We are very glad to declare the Asheboro mission a self-supporting work. We will be organizing the church very soon. If you would like to continue sending support the rest of the year you may. All funds will be passed to the Glad Tidings Church to strengthen their financial condition as they launch out on their own. Of course, you may re-direct your support immediately if you like. The church is already capable of supporting itself. We congratulate Brother Bob and Sister Joanne on their accomplishment and thank them for their hard work. We also thank the congregation for their wonderful support during Brother Bob's cancer surgery and their recent efforts to finish paying off the building loan.

Brother Pat and his family are doing a wonderful work in Wilmington. **They are moving the Cape Fear Church ever closer to self-supporting status.** They were able to refinance their church loan with the Church Extension Loan Fund in Nashville. This gives them a better financial footing. With a somewhat smaller payment and growing income they are hoping to be self-supporting by our next State Meeting. Let's give the Wilmington work all the support we can over this next year so that they can meet their goals and be ready for that exciting step. As everyone knows, Brother Pat and his congregation have been very successful in reaching souls through "Reformer's Unanimous." They have many wonderful testimonies from the folks saved from addiction and for heaven and the glory of God.

Brother Fred has had an exciting year. The congregation at Roanoke has grown, has placed an attractive mobile building on their property and has \$150,000 saved to build their first unit. **With their mobile unit almost full, \$150,000 on hand and an approved loan from the NC Executive Committee they are ready to begin to build.** We should remind ourselves that this work is only four years old and praise God for His blessings in Roanoke.

We rejoice in God's goodness this past year and look forward to a rewarding ministry in 2010.

Yours in Christ,

Reuben Cason, chairman
Johnny Hudson
Melvin Haas
David Robinson
Randy Stone

Contributions for NC State
Home Missions should be sent
to: State Home Missions
P.O. Box 734
Black Mountain, NC 28711

**NC State Missions Board
Balance Sheet - Actual
For All Account Groups
As of January 01, 2009**

ASSETS

General

Checking

BB&T CD#1157	\$ 5,299.89
BB&T CD#9016	5,174.35
BB&T CD#9024	6,091.27
BB&T Checking	61,554.99

TOTAL ASSETS	\$ 78,120.50
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LIABILITIES

TOTAL LIABILITIES	\$ 0.00
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EQUITY

Asheboro

Fund balance

Asheboro Building FB	\$ 644.44
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New Work

Fund balance

New Work Fund	\$ 35,000.00
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Roanoke

Fund balance

Roanoke Rapids FB	\$ 22,184.21
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Wilmington

Fund balance

Wilmington FB	\$ 3,900.21
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General Fund	16,391.64
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TOTAL EQUITIES	\$ 78,120.50
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TOTAL LIABILITIES & EQUITY	\$ 78,120.50
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**NC State Missions Board
Income and Expenses - Actual
For Report Group NC State Missions
January 01 through December 31, 2009**

INCOME

Income

Asheboro

Asheboro Income	\$	18,286.20
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Total Asheboro	\$	18,286.20
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General

General Fund Income	\$	5,304.26
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Interest Income/CD's		504.99
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Other Income		0.00
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Total General	\$	5,809.25
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New Work

New Work Fund Inc	\$	0.00
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Total New Work	\$	0.00
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Roanoke

Roanoke Rapids Bldg Inc	\$	34,645.52
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Roanoke Rapids Income		105,527.93
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Total Roanoke	\$	140,173.45
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Wilmington

Wilmington Income	\$	53,662.39
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Total Wilmington	\$	53,662.39
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TOTAL INCOME	\$	217,931.29
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EXPENSE

Expense

Asheboro

Asheboro Building Exp	\$	18,973.75
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Edmonson Retirement		1,300.00
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Total Asheboro	\$	20,273.75
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General

Bank Service Charge	\$	0.00
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Board Member's Expense		463.82
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Christmas bonuses & gifts		4,800.00
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Miscellaneous		2,406.77
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Mission Board Travel Exp		4,350.33
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Office Supplies		255.41
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Postage		90.24
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Secretary Expense		1,355.00
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Total General	\$	13,721.57
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**NC State Missions Board
Income and Expenses - Actual
For Report Group NC State Missions
January 01 through December 31, 2009**

New Work	
New Work Fund Exp	\$ 10,000.00
	<hr/>
Total New Work	\$ 10,000.00
 Roanoke	
Carraway Retirement	\$ 1,300.00
Roanoke Rapids Bldg Exp	1,060.00
Roanoke Rapids Exp	126,286.14
	<hr/>
Total Roanoke	\$ 128,646.14
 Wilmington	
Hall Retirement	\$ 1,300.00
Wilmington Exp	56,153.60
	<hr/>
Total Wilmington	\$ 57,453.60
	<hr/>
TOTAL EXPENSE	\$ 230,095.06
	<hr/>
 NET INCOME (LOSS)	\$ (12,163.77)
	<hr/> <hr/>

NC State Missions Board
Balance Sheet - Actual
For All Account Groups
As of December 31, 2009

ASSETS

General

Checking

BB&T CD#1157	\$ 5,360.14
BB&T CD#9016	5,204.40
BB&T CD#9024	6,211.22
BB&T Checking	48,892.17

Savings

Investor's Deposit Acc	23,195.78
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TOTAL ASSETS \$ 88,863.71

LIABILITIES

TOTAL LIABILITIES \$ 0.00

EQUITY

Asheboro

Fund balance

Asheboro Building FB	<u>\$ (1,343.11)</u>
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New Work

Fund balance

New Work Fund	<u>\$ 25,000.00</u>
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Roanoke

Fund balance

Roanoke Rapids Bldg Fund	\$ 33,585.52
Roanoke Rapids FB	<u>126.00</u>

Wilmington

Fund balance

Wilmington FB	<u>\$ 109.00</u>
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General Fund	31,386.30
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TOTAL EQUITIES \$ 88,863.71

TOTAL LIABILITIES & EQUITY \$ 88,863.71

Envelope #	Name	Amount
	Arrington Heights FWB Church	\$135.00
	The Edward Bass Family	\$100.00
	Beacon Baptist Church	\$6,964.44
	Belvoir FWB Church	\$658.00
	Calvary FWB Church of Fayetteville	\$50.00
	Calvary FWB Church of Jacksonville	\$1,888.92
	Calvary FWB Church of Swannanoa	\$1,000.00
	Cape Fear FWB Church	\$180.00
	Cardinal Village FWB Church	\$1,000.00
	Cedar Grove FWB Church	\$1,357.00
	Cedar Hill FWB Church	\$1,059.00
	Mr. William Chappell	\$10.00
	Charity FWB Church	\$74.00
	Coastal Association of FWB	\$300.00
	Corinth FWB Church	\$1,200.00
	Cove City FWB Church	\$380.00
	Cramerton FWB Church	\$935.00
	Emmanuel FWB Church of Dallas	\$2,331.35
	Emmanuel FWB Church of Jacksonvil	\$1,440.00
	Emmanuel FWB Church of LaGrange	\$300.00
	Ephesus FWB Church	\$1,856.00
	Fairview FWB Church	\$2,789.58
	Faith FWB Church of Carrollton	\$48.00
	Faith FWB Church of Goldsboro	\$23,595.00
	Faith FWB Church of Kannapolis	\$300.00
	Faith FWB Church of Kinston	\$100.00
	Faith FWB Church of Maysville	\$375.00
	Faith FWB Church of Morganton	\$225.00
	Faith FWB Church of New Bern	\$6,000.00
	Faith FWB Church of Rockingham	\$2,000.00
	Faith FWB Church of Washington	\$2,805.00
	First FWB Church of Amory	\$97.72
	First FWB Church of Beaufort	\$1,000.00
	First FWB Church of China Grove	\$1,020.97
	First FWB Church of Hubert	\$561.50
	First FWB Church of Washington	\$3,396.00
	First Orig. FWB Church	\$2,945.00
	The Jean Fisher Family	\$45.00
	Five Points FWB Church	\$2,148.00
	Friendship FWB Church	\$1,216.50
	Garner FWB Church	\$5.00
	Gateway FWB Church	\$425.00
	Gethsemane FWB Church	\$50.00
	Glad Tidings FWB Church	\$245.00

Envelope #	Name	Amount
	Great Bridge FWB Church	\$450.00
	The Douglas Hall Family	\$20.00
	Harriett Memorial FWB Church	\$1,068.77
	Haven FWB Church	\$1,639.00
	George Henderson	\$5.00
	Herring, Thomas & Judy	\$342.00
	Highland Drive FWB Church	\$725.00
	Edwin & Betty Hill	\$550.00
	Hilltop FWB Church	\$5,850.00
	Mrs. Milton Hollifield	\$20.00
	Holloman, Rodney & Andrea	\$480.00
	Homer's Chapel FWB Church	\$750.00
	Hope FWB Church of Plymouth	\$2,543.19
	Hope FWB Church of Scotland Neck	\$722.25
	The Mahlon Hux Family	\$100.00
	Keith, Billy & Sheila	\$337.00
	Kendale Acres FWB Church	\$300.00
	Landmark FWB Church	\$661.72
	Liberty FWB Church of Ahoskie	\$901.49
	Liberty FWB Church of Greenville	\$3,734.62
	Lucy Hart Hill Foundation	\$35,000.00
	Maccripine FWB Church	\$1,500.00
	Madison Heights FWB Church	\$1,724.00
	Maranatha FWB Church	\$1,394.02
	Marion First FWB Church	\$1,304.88
	The Mark Matter Family	\$5.00
	McFatter, Ralph & Janie	\$180.00
	Meadowbrook FWB Church	\$5,680.79
	Meadowbrook Womens Ministries	\$1,000.00
	The Carl Miller Family	\$20.00
	Mt. Calvary FWB Church	\$4,605.12
	Mt. Olive FWB Church	\$3,800.00
	National Association of FWB	\$80.00
	NCWAC	\$735.00
	New Beginning FWB Church	\$1,500.00
	Oak Grove FWB Church of Durham	\$4,529.00
	Oak Grove FWB Church of Elm City	\$621.39
	Pamlico Association of FWB	\$500.00
	Parkers Chapel FWB Church	\$4,174.15
	Peace Chapel FWB Church	\$500.00
	The Dorothy Phillips Family	\$250.00
	Pleasant Acres FWB Church	\$900.00
	Prince of Peace FWB Church	\$220.00
	Prospect FWB Church	\$4,113.01
	Rackley, David & Lynda	\$400.00
	Randall Association	\$500.00

Envelope #	Name	Amount
	Rocky Pass FWB Church	\$1,835.48
	The James Roebuck Family	\$50.00
	Rosebud FWB Church	\$150.00
	Ruth's Chapel FWB Church	\$3,925.00
	Sandy Acres FWB Church	\$1,119.77
	Shady Grove FWB Church	\$2,615.00
	Shelby FWB Church	\$375.00
	Sherwood Forest FWB Church	\$1,066.51
	Stacy FWB Church	\$510.00
	The Randy Stone Family	\$25.00
	Suit, Charles & Dorothy	\$75.00
	Tabernacle FWB Church	\$313.39
	Temple FWB Church	\$2,160.00
	Trinity FWB Church of Greenville	\$3,666.63
	Trinity FWB Church of LaGrange	\$720.00
	Union Chapel FWB Church	\$6,117.00
	Unity FWB Church of Greenville	\$3,690.00
	Unity FWB Church of Smithfield	\$1,500.00
	Unity FWB Church of Wilson	\$1,000.00
	Unmarked Cash	\$320.00
	VA State FWB Mission	\$875.00
	Victory FWB Church	\$3,608.00
	The Jack Ward Family	\$20.00
	West Calvary FWB Church	\$700.00
	West Duplin FWB Church	\$1,450.00
	The Harvey Whisnant Family	\$20.00
	White Oak FWB Church	\$4,798.14
	Reatha White	\$300.00
	Wildwood FWB Church	\$2,310.00
	Williams, Norman	\$40.00
	Woodland Hgts Baptist Church	\$600.00
	The Debra Worley Family	\$50.00

Grand Total: \$217,053.30

State Home Missions
Proposed Budget 2011

General Fund Expenses	\$ 10,000
New Work	\$ 60,000
Roanoke Rapids Mission Expense	\$ 120,000
Wilmington Mission Expense	\$ 40,000
Total Mission Board Expenses	\$ 230,000

NORTH CAROLINA WOMEN ACTIVE FOR CHRIST

TREASURER'S REPORT

Balance Brought Forward April 18, 2009			\$1,043.23
Receipts			
Received From Districts	\$68,890.68		
2009 Meeting and Offerings	\$3,883.30		
			<u>\$72,773.98</u>
			\$73,817.21
Disbursements			
WNAC Designated Gifts	\$47,528.88		
WNAC Membership Fees (522 Members)	\$7,830.00		
Other Designated Gifts	\$1,604.50		
Gifts Disbursed at 2009 Meeting			
Dawn Elliott	\$150.00		
Neil Morgan	\$600.00		
Van Mitchell	\$50.00		
Bible Book Store	\$200.00		
Leah Waddell Scholarship	\$50.00		
NC Promotional Office	\$100.00		
E-Team	\$147.00		
	\$1,297.00		
WNAC 2011 Convention	\$5,000.00		
Misc Expenses	\$643.48		
			<u>\$63,903.86</u>
Designated funds toward WNAC 2011 Convention			\$9,149.05
Balance as of April 26, 2010			\$764.30

State Project Totals (2009-2010)

Training Pastors & National Church Leaders (ITA) (Goal \$10,000.00)	\$8,367.60
Language School for Danny Elliott (Goal \$5,000.00)	\$6,065.30
Free Will Baptist Bible College -chemistry equipment	\$2,795.97
Southeastern Free will Baptist College - promotional video	\$1,809.75
(College goal is \$3500.00)	

**The Leah Waddell Scholarship Fund Report
April 14, 2009 - April 1, 2010**

History: The North Carolina State Association established this scholarship fund in 1964. This fund is one of the oldest, if not the oldest, continuously funded scholarships at Free Will Baptist Bible College.

The scholarship is in memory of Mrs. Leah Waddell. She was a 1954 alumna of FWBBC and an active member of the FWB women's ministry. Most of the financial support comes from the NC Women Active for Christ groups.

In 1964 the amount was set for \$75.00 to be awarded annually to a worthy NC student. The revised guidelines changed the amount to whatever funds were available. The descendants of Leah Waddell were also included in the scholarship.

The college administration determines the recipients based on financial need. Usually juniors and seniors are given preference. Over 126 FWBBC students have received aid since the 1964-65 school year.

2009 Recipient's Response: A FWBBC student from NC, Stephen Nelson, received the 2009 Leah Waddell Scholarship of \$1,100.00. He is an English major.

Financial Report

Balance brought forward April 13, 2009	\$ 66.02
Total Receipts	534.00
Offering at 2009 Women Active for Christ Convention	50.00
Coastal Association	40.00
Palmer Association	14.00
Pamlico Association	300.00
Randall Association	130.00
Total disbursements (FWBBC for student)	600.00
Balance on hand April 1, 2010	.02

**Scholarship Fund Committee
Betty Hill, Eureka Rackley, Betty Wiggs**

BOARD OF CARE
FINANCIAL REPORT
5/1/2009 – 2/28/2010

Beginning Balance – May 1, 2009 - 72,799.45

Deposits

Rest Home Receipts - (May 2009 – Feb 2010) 35,000.00

Checking Acct. Adj. 5.00

Total Deposits 35,005.00

Disbursements

First Citizens Bank 10,915.61

(Loan Payments)

Buncombe Co. Tax Collector 4,552.33

(Taxes)

Great American Insurance 3,731.00

(Home Owners Insurance)

Carter Septic Tank Service 1,079.00

(Cleaning and Repair)

Hominy Valley Ret. Center 724.22

(Reimbursement for Dishwasher Repair)

Aaron Kelly 120.00

(Labor)

Jack Ward 5,200.00

(Pay for Maintenance - 52 Weeks)

Jack Ward 500.00

(Christmas Bonus – Approved by Board)

Rocky Reese 600.00

(Record Keeping) (Jan – Dec. '09)

Rocky Reese 500.00

(Christmas Bonus – Approved by Board)

Total Disbursements 27,922.16

Checking Acct. Balance (Feb. 28, 2010) 79,882.29

Certificate of Deposit 14,058.19

Fund Total 93,940.48

The septic system is working fine so the county let us discontinue the annual land easement.

The loan was paid off in February.

Respectfully Submitted,

Board of Care

Rocky Reese, Chairman

THE FOLLOWING OFFICES ARE TO BE FILLED:

Executive Board

Moderator: Rev. Tim Young (2nd term expiring. Will have to be replaced.)

Asst. Moderator: Phil Ange (1st term expiring. Can be re-elected.)

Treasure: Steve Cayton: (1st term expiring. Can be re-elected.)

Clerk: Wade Parker (1st term expiring. Can be re-elected.)

Member at large: Jason Hurt (Filling an unexpired term.)

Board of Trustees

James Messer Jr. (Filling an unexpired term.)

NC Mission Board

Randy Stone (1st term expiring. Can be re-elected.)

Board of Care For The Aged Ministry

Rudolph Outlaw (1st term expiring. Can be re-elected)

Bible Bookstore Board

B.L. Efrid (1st term expiring. Can be re-elected.)

Youth Relations Board

Adam Carnes (Filling an unexpired term.)

