

# Jubilee Celebration

2012

MINUTES & DIGEST OF REPORTS  
OF  
NORTH CAROLINA ASSOCIATION OF  
FREEWILL BAPTISTS



JUNE  
4&5  
2012

WHITE OAK HILL  
FREE BAPTIST CHURCH  
3967 W. HORNES CH. RD.  
WILSON, NC 28711

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# NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS CONSTITUTION

## THE PREAMBLE

The purpose of this organization shall be the establishment and maintenance of a voluntary association of autonomous Free Will Baptist churches, quarterly meetings (or any other meetings), district associations or conferences or any and all additional organizations - area, district or statewide that may be deemed essential to the prosecution and promotion of the general purpose and program of this Association. Included also in the purpose of this Association is affiliation with the National Association of Free Will Baptists, the adoption of *The Treatise of the Faith and Practice of Free Will Baptists*, and cooperation in its world-wide ministry. This Association holds unswerving loyalty to the inspired Word of God as our infallible rule of faith and practice.

## Article I: Name

This Association shall be known as *The North Carolina Association of Free Will Baptists*. However, informally the term "*State Association*" may be used.

## Article II: Composition

This Association shall be composed of its officers, of standing boards, ordained and licensed ministers who are in good standing with a conference or association affiliated with this body, together with three (3) delegates elected from each conference or association and one (1) delegate from every fifty members or fraction thereof from each local church which is in good standing with a conference or association affiliated with this body.

## Article III: Meetings

**Section 1:** This association shall convene in regular annual session **Monday and Tuesday after the first Sunday** in June, and at a place determined by the Association in session.

**Section 2:** In the event of an emergency resulting from a cancellation of the place approved by the Association while in annual session, the Executive Board of the Association shall have the power to make a substitute choice of a suitable location for the annual meeting.

**Section 3:** Should a called session be deemed essential, the Executive Board shall have authority to issue and publicize a called session of the State Association: said call shall be publicized not less than two (2) weeks in advance of the session.

**Section 4:** The qualified members in attendance at any regular or called session shall constitute a quorum.

## Article IV: Officers

The officers of this Association shall consist of the members of the Executive Board, the Board of Trustees, the Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

## Article V: Boards

**Section 1:** This Association shall establish the following standing boards.

The Executive Board  
The Board of Trustees  
The Board of Youth Ministry  
The Board of Missions Ministry  
The Board of Care for the Aged Ministry  
The Board of the Bible Book Store Ministry

**Section 2:** The Executive Board shall consist of Moderator, Assistant Moderator, Clerk, Treasurer and three (3) members at large elected by the Association.

**Section 3:** The Board of Trustees shall consist of three (3) members elected by the Association.

**Section 4:** The following boards shall each be composed of five (5) members elected by the Association. The Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

## Article VI: Discipline

This association has no judicial or appellate powers conflicting with the independence of the local church or bodies constituting this Association.

## Article VII: Amendments

This constitution may be amended by two-thirds Majority vote of the members present and voting at a session of the Association, provided the proposed amendment is presented to the body one day in advance.

## Article VIII: Dissolution

In the event of the dissolution of this Association, any assets of the organization then remaining shall be conveyed to the National Association of Free Will Baptists.

# NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

## Article I: Membership

**Section 1:** Membership in this Association shall be through application of a duly constituted district association (or conference). A credentials committee shall examine the application and make other investigation it deems appropriate. A credentials committee shall make a recommendation to the association as to the action to take, regarding the application. The decision on the application shall be by majority vote of delegates present and voting.

**Section 2:** Each church holding membership in an affiliated association shall automatically be a member of this association.

## Article II: Representation

**Section 1:** Each district association holding membership in the State Association shall send a report of statistics on a form provided by the Association to every annual session of the Association. Failure to report for two successive sessions of the association may be the basis for dismissal from the association by a majority vote of members present and voting.

**Section 2:** Seating of delegates shall be through recommendation of a credentials committee. Any potential delegate whose credentials are not recommended for approval by the Credentials Committee may be seated only by a majority vote of seated delegates who are present and voting.

## Article III: Duties of Officers

**Section 1:** The Executive Board shall: (1) arrange the program for the annual sessions of the Association, (2) fill vacancies which may occur on any board between sessions of the Association, (the person duly elected by the Association), (3) promote the work of the Association, (4) review the annual reports and proposed budgets of all boards before they are presented to the Association, (5) provide for and give general supervision to a church bond program and other similar service ministries and, (6) employ and supervise a Promotional Director, whose duties shall be as follows:

**A. Administrative.** To administer the affairs of the Executive Board within the authority delegated by the board. He shall fulfill all duties commensurate with his office and present plans and procedure to the board which he feels would be effective in promoting the work within the Association.

**B. General Promotion.** To show through general promotion the correlation and interrelation of all the ministries of the State Association and National Association. It is expected that he will promote impartially the total program of work as devised by all standing boards.

**C. Public Relations.** To keep in close contact with pastors, district associations, and local church leaders. He shall represent the State Association to other bodies when in the interest of the Association.

**D. Publications.** To serve as editor-in-chief of The Witness. He shall direct the production of other promotional material as may be approved by the Executive Board.

**E. Stewardship.** To provide a stewardship education that will serve to produce increased support for the state ministries through the "State Program" and/or other methods of giving by Associations, churches, and individuals.

**F. Arranging the Annual Association.** To expedite the planning of the annual Association program, arrange for the enrolling of ministers and delegates and distribute the printed minutes of the Association.

**G. Other Duties.** To perform other duties as may be assigned by the Executive Board. It is understood that the Promotional Director is to have no official or ex-officio status on any standing board or committee of the Association, except as may be specifically provided by action of the Association.

**H. The Promotional Director** shall serve as historian for the Association. It shall be his responsibility to gather articles and materials for the historical collection. He also shall publish a history of Free Will Baptists, especially as it relates to the history of the Free Will Baptists in North Carolina, and shall update the publication periodically.

The Executive Board may advise and assist other boards of the Association. The Executive Board is not authorized to act for the Association except as provided by the Constitution and By-Laws of the Association, or as specifically directed by the Association.



# NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

**Section 2:** The Board of Trustees shall be legal custodian of all property belonging to the Association, except in the case of the standing boards of the Association, which by action of the association are authorized to incorporate.

**Section 3** The Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, the Board of Retirement and Insurance Ministry and the Board of the Bible Book Store Ministry each shall promote the work within the State as would generally be recognized as coming within the purview of the respective board. Each board shall: (a) be responsible to the State Association for all their actions, (b) propose by-laws for the government of their respective work, (the by-laws of each board shall be presented to the Association for approval), (c) make an annual report of its accomplishments to the Association, and (d) prepare a budget of proposed expenditures which shall be presented to the Association for approval.

**Section 4:** The moderator shall, (1) preside at meetings of the Association and Executive Board, (2) call meetings of the Executive Board of his own volition or upon request of at least three members of the Executive Board, (3) appoint such committees as are created without provision for their selection, (4) fulfill whatever responsibilities that may be commensurate with the office or that may be delegated by the Association.

**Section 5:** The assistant moderator shall preside at the request of, or in the absence of the moderator, and assist the moderator in such manner as may be requested.

**Section 6:** The clerk shall prepare minutes of the proceedings of all meetings of the Association or the Executive Board and preserve an accurate record of said proceedings in a book provided for this purpose, and shall handle such official correspondence as may be directed by the Association. He shall, through the Executive Board, arrange for the printing of the minutes.

**Section 7:** The Treasurer shall hold in trust all money that belongs to the Executive Board of the Association and same by order of the Association, the Executive Board, or any standing board or subordinate general organization invested with the authority to authorize the disbursement of funds. He shall keep an account of all funds received and disbursed and make an annual report to the Association.

## Article IV: Election of Officers and Board Members

**Section 1:** No person shall hold membership on more than one standing board at the same time.

**Section 2:** All officers shall be elected by the body. A nominating committee shall be elected at the beginning of each session. After their report is presented, additional nominations for any office may be made from the floor. The general officers shall be elected for a period of two (2) years. No person shall serve in more than one (1) elected position in the Association at the same time, and no one having served a full term shall be elected to succeed himself more than once.

**Section 3:** The officers of Moderator and Assistant Moderator shall be filled on an alternating basis, from the eastern and western part of the state: Durham shall be the dividing line. When the Moderator is elected from one section, his assistant shall be elected from the other.

## Article V: Terms of Office

**Section 1:** The three (3) members at large elected to the board, shall each have a term of office of three (3) years with their terms arranged so that one (1) member's term expires annually.

**Section 2:** The members of the Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, and the Board of the Bible Book Store Ministry shall each have a term of office of five (5) years with their terms arranged so that one (1) member's term expires annually.

**Section 3:** The members of the Board of Trustees shall each have a term of office of three (3) years with their terms arranged so that only one member's term expires annually.

## Article VI: Committees

**Section 1:** Various committees shall be constituted when need arises, by the State Association or the Executive Board. The number of members of a committee shall be determined by the establishing body (State Association or Executive Board). Committee members shall be appointed by the moderator unless otherwise provided by the action creating the committee. Committee members shall serve for the length of time provided, until their work has been completed, until they are released, or their successors are chosen.

# NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

**Section 2:** The following committees shall be appointed annually to serve during the session of the State Association.

**A. The credentials committee** of three (3) members. This committee shall examine all letters to the Association, applications for membership in the Association, and credentials of the various delegates. The committee shall make recommendations to the Association regarding the seating of delegates and the action to take on applications for membership in the Association.

**B. The resolutions committee** whose duty it shall be to screen resolutions that are presented. Only resolutions determined by this committee to be worthy are to be presented to the Association by the committee.

**C. The finance committee** which shall receive and account for all funds received with letters or through offerings during the Association.

## **Article VII: Honorarium and Reimbursements**

**Section 1:** The Clerk shall receive as honorarium \$300.00 annually.

**Section 2:** Members of standing boards, or duly constituted committees, may be reimbursed for expenses in attending board meetings within the state, exclusive of the annual Association Meeting, at the rate of 31 cents per mile (may claim road distance if traveling by airplane). In addition if over-night travel is required, reimbursements may be made for actual meals and lodging expenses. No employee of any board may be reimbursed for any travel in excess of this amount.

## **Article VIII: Quorum**

A simple majority of a board or committee shall constitute a quorum.

## **Article IX: Proxy**

No voting shall be done by proxy in meetings of the State Association. Proxy representation shall be accepted for meetings of the Executive Board provided the proxy is designated in writing by the board member or by oral communication between the member and the moderator.

## **Article X: Parliamentary Authority**

The meeting of the State Association shall be governed by the rules of parliamentary law as set forth in **Robert's Rules of Order**, except in the case of those rules which are superseded by rule of this Association.

## **Article XI: Amendments**

These By-Laws may be amended by, (1) majority vote of the members present and voting, provided the amendment is presented on day prior to the vote, (2) by a two-thirds majority of those present and voting if immediate action is to be taken as soon as debate has been completed.

**NC Association of Free Will Baptist**

**49<sup>th</sup> Annual Session Shady Grove Free will Baptist Church**

**Durham, NC**

***Monday Morning Session – June 6, 2011***

The session was opened with the hymns “*My Savior’s Love*” & “*Are You Washed In The Blood.*”

Rev. Frank Rice, the host pastor, welcomed everyone and then led us in prayer.

The meeting was then called to order by our moderator, Rev. Phil Ange. All those that were visiting with us were welcomed to our meeting.

Standing delegates were recognized and the standing delegates were seated.

Our moderator then recognized the various committee chairmen that will be serving on the various committees for the National Association to be held this July in Charlotte. The congregation was encouraged to see the chairmen if they could help in any capacity.

The following committees were appointed:

***Credentials Committee***

Doug Western, Chairman

David Robinson

Robert Travis

***Obituary Committee***

Gerald Fowler, Chairman

Darin Cook

Danny Baer

### *Resolutions Committee*

Danny Dwyer, Chairman

Larry Ball

Jimmy Mercer

The following individuals were elected to the Nominating Committee:

Dr. Melvin Worthington, Chairman

Jack Ward

Jason Hurt

Christian Powell

B. L. Efird

John Williams led the congregation in the choruses "*Let's Just Praise the Lord*" & "*His Name Is Wonderful*."

The morning worship service was opened with special music from the Southeastern FWB College Alumni Trio. They sang "*The Solid Rock*."

Our Promotional Director, Billy Keith brought the morning message. He talked about the storms that are raging all around us. His text was taken from *Luke 12:16-21*. His message was directed toward some of the problems we are facing in our churches and in our ministries.

The next session was opened with the congregational song, "*To God Be The Glory*." Rev. Chuck Overcash presided over the service. The Alumni Trio from Southeastern FWB College provided the special music and sang "*The Crimson Flow*." Rev. Doug McGee, pastor of the Arrington Heights FWB Church in Lexington, brought the morning message. The title of his message was "*Ministry Hazards To Watch Out For*" and was taken from *Exodus 18:13-27*.

Rev. Virgil Nolan closed the session in prayer.



## *Monday Afternoon*

The afternoon session was opened with the hymn, "*Glory To His Name.*"

Our Assistant Moderator, Rev. Robert Harris, led us in prayer and then recognized our Moderator, Rev. Phil Ange. In his remarks, Brother Ange reminded us of the things that we as Free Will Baptist believe.

A partial report from the Credentials Committee was given by Rev. Doug Western. MSC to accept the report.

The Executive Board report was given. MSC to accept the report.

The Promotional Director gave us his report. He informed us that the possibility of using a convention center facility had not come to fruition because of the uncertainty of the economy. He also urged all of our ministers to attend the Minister's Retreat that is to be held this fall. He then presented his budget for the next fiscal year. MSC to accept his report and adopt the Promotional office budget.

Our Treasurer, Rev. Steve Cayton, gave his report. MSC to accept his report.

Brother B. L. Efird gave the Bible Bookstore report. The report showed a modest profit for the year. MSC to accept the report and adopt their budget. Brother James Stancil, manager of the Bible Bookstore was recognized and he made a presentation to his daughter Elizabeth Perreault for her 29 years of service at the bookstore. Bible Bookstore board member, Rev. Virgil Nolan was also recognized for his years of service on the board.

The Board of Care's report was given by Rev. Rocky Reese. The Board of Care is in the process of selling the Rest Home property as well as the Certificates of Need. MSC to accept the report.

The Youth board report was given by Adam Carnes. Their report included plans made for the future that are available to Free Will Baptist young people across the state. MSC to accept the report and adopt their budget.

The NC Mission Board report was given by the board's chairman, Rev. Johnny Hudson. As of today, the Glad Tidings church in Asheboro is out from under the watch care of the NC Mission Board. The works in Wilmington and Roanoke

Rapids continue to grow and our missionaries there continue to try to win souls for Christ. MSC to accept the report and adopt the budget.

Sister Diane Bridgman gave the report for the Women Active For Christ. She reported a busy year for the North Carolina Women Active for Christ. MSC to accept the report.

The Leah Waddell Scholarship report was given by Sister Betty Hill. MSC to accept the report.

We received greetings from the following:

- Southeastern FWB College – Dr. Lorenzo Stox, President
- National Executive Secretary – Rev. Keith Burden, Executive Secretary
- Free Will Baptist International Missions – Clint Morgan, Interim Director
- Free Will Baptist Home Missions – no representative present
- Free Will Baptist Bible College – Dr. Matthew Pinson, President
- Randall House Publications – Rev. Ron Hunter, Director
- Board of Retirement – Rev. Ray Lewis, Director
- FWB Foundation – David Brown, Director

Rev. Myron Scott closed the session in prayer.

### *Monday Evening Service*

The service was opened with the congregation singing "*He Lives*" & "*O How I Love Jesus.*" Rev. Nate Ange presided over the service.

Special music for the service was provided by the host church. They sang "*The Midnight Cry*" & "*Carry The Light.*" The congregation then sang "*Power In The Blood*" & "*All That Thrills My Soul Is Jesus.*"

Justice Newby of the NC Supreme Court was introduced and shared information about cases before the NC Supreme Court which greatly affect our families and churches across the state.

After the offering was taken, Crystal Hart sang "*Via Della Rosa.*" The evening message was brought to us by Rev. Larry Haggard, pastor of the First FWB

Church in Jacksonville. Brother Haggard brought a powerful message entitled, "The Hand of God In America." He took his text from *Proverbs 14:34*.

The meeting was closed in prayer.

### ***Tuesday Morning Session – June 7, 2011***

The morning session was opened with the congregation singing "Stand Up For Jesus." Rev. Jimmy Mercer led the congregation in prayer. The Rejoice Quartet from Free Will Baptist Bible College brought the special music.

Rev. Johnny Hudson, chairman of the NC Mission Board came and introduced our NC missionaries Rev. Pat Hall and Rev. Fred Carraway. Bro. Pat Hall gave his report concerning his work and hopes that he will be able to go self-supporting before long. Brother Fred Carraway's building is nearing completion.

After the Missions offering was received, the Rejoice Quartet from Free Will Baptist Bible College sang again. Rev. Fred Carraway, pastor of the Freedom FWB Church in Roanoke Rapids brought the morning message. His message was taken from *Psalms 130:1-8* dealing with how we need to get on our faces before God and plead for ourselves as well as for others.

### ***Concluding Business***

- ***Credentials Committee***

Doug Western presented the report. MSC to accept.

Churches represented	181
National fees paid	181
State fees paid	181
<u>Associations paid</u>	<u>8</u>
<b>Total of fees</b>	<b>\$21,355.00</b>

Registration:

Ministers	100
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Delegates	21
Visitors	35
<u>Missionaries</u>	<u>2</u>
<b>Total</b>	<b>173</b>

- ***Obituary Committee***

Gerald Fowler presented the report. MSC to accept.

The following went home to be with the Lord:

Kathleen Conklin	Calvary FWB Church	Randall Assoc.
Helen Horne	Calvary FWB Church	Randall Assoc.
Clark Lassiter	First FWB of Clover	Piedmont Assoc.
Richard Penland	Cedar Hill FWB Church	Blue Ridge Assoc.
Dolly Stox	Parker's Chapel Church	Palmer Assoc.
Helen Williams	Calvary FWB Church	Randall Assoc.
Collon Phillips	Harriet Mem. FWB Church	Foothills Assoc.
Jennifer Worrell	White Oak Hill FWB Church	Randall Assoc.
Sam Brantley	White Oak Hill FWB Church	Randall Assoc.
James D. Lamm	White Oak Hill FWB Church	Randall Assoc.
Ann Truett	Bethel FWB Church	Palmer Assoc.
Pete Davis	Davis FWB Church	Coastal Assoc.

- ***Resolutions Committee***

Danny Dwyer presented the report. MSC to accept.

***Resolution #1***

*Whereas, the Pastor and the people of Shady Grove FWB Church have gone the second mile and done an outstanding job of hosting the 49<sup>th</sup> Annual Session of the NC Association of FWB,  
Be it therefore resolved, that this body give a rising vote of thanks to the Shady Grove FWB Church.*

***Resolution #2***

*Whereas, statistics indicate a declining number of FWB churches and membership in our churches in NC, And  
Whereas, the Great Commission is still as authoritative and compelling today as it was when given by our Lord, And  
Whereas, the need to encourage one another and cooperate with one another in the bonds of biblical fellowship are essential on carrying out the Great Commission and building churches in "the" faith and delivered to the saints, And  
Whereas, the winning, baptizing, and discipling of the lost encourages all Christians, build churches, and challenges us to cooperate in missions and evangelistic efforts together for the cause of Christ,  
Be it therefore resolved...  
That we pray for one another, seek to uphold one another, and faithfully seek to win those around us to Christ, And  
Be it therefore resolved...  
That our NC FWB Churches be challenged to win and baptize at least 25 people per church this year.*

• ***Nominating Committee***

Dr. Melvin Worthington presented the report. MSC

The following nominations were made:

***Executive Board***

- 1. Clerk: Jim Turnbough (Filling unexpired term).....2012***
- 2. Member at large: Gerald Fowler.....2014***
- 3. Board of Trustees: Dennis Wiggs.....2014***

4. *Mission Board: David Robinson*.....2016
5. *Board of Care: Rocky Reese*.....2016
6. *Bible Bookstore: Larry Haggard*.....2016
7. *Youth Relations: Ti Barnhill*.....2016

***Other Business:***

1. NC Mission Board presented the following motion: "In anticipation of the final sale of the Certificates of Need by the Board of Care...we move that the North Carolina Association of Free Will Baptists give \$250,000 from these proceeds to help retire the debt for the Wilmington mission work to our account held by the Church Extension Loan Fund, Nashville, Tennessee." MSC.
2. MSC to allow the Moderator to appoint delegates to represent North Carolina at the National Association meeting in Charlotte.
3. MSC that the Executive Board research the formation of a Disaster Relief Team.
4. The Executive Board was asked to allow questions from the delegates after our National departments give their five minute greeting.
5. Clint Morgan, Interim Director of FWB International Missions was recognized, and he answered some of the questions our delegates had regarding the changes that had taken place and were taking place within the FWB International Missions department.

MSC to adjourn. The meeting was closed in prayer.



**North Carolina Association of Free Will Baptists**  
**Executive Board Meeting**  
**March 26, 7 PM**  
**Calvary FWB Church, Durham, NC**

Executive Board Members Present:

Moderator Phil Ange, Assistant Moderator Robert Harris, Treasurer Steve Cayton, Clerk Jim Turnbough, Member(s)-at-Large Jason Hurt, Charles Overcash, and Gerald Fowler, and Associational Minister Billy Keith.

Moderator Phil Ange opened the meeting with devotional thoughts from Hebrews 4:12 concerning the Power of the Word.

Prayer Time led by Jim Turnbough

- I. **Reading of previous minutes** by Clerk Jim Turnbough – corrections noted
- II. **Treasurer's Report** by Steve Cayton
  - A. Page 2 shows \$2,590.77 which are funds leftover from the Asheboro account 2010 that were sent to us in 2011
  - B. MSC to receive report
- III. **Promotional Director's Report** by Billy Keith
  - A. Final accounting from National Association Expenses in 2011 – after all expenses paid there was a balance of \$1,275.00 to return to the CELF account
  - B. Report on preparations for the 2012 State Meeting – 50<sup>th</sup> Anniversary celebration
    1. Several men were located who were involved in the formation of the North Carolina Association of Free Will Baptists in 1962:
    2. Plans to arrange speakers and presenters for the 50<sup>th</sup> anniversary NC state meeting were discussed and set.
    3. A special room with history and artifacts from the formation of the association is being prepared by Billy Keith. Rev. Eddie Riddick is assisting Billy Keith with transforming old slides and pictures into a DVD format for showing at the meeting.
  - C. Promotional Director's Financial Report:
    1. Billy shared with the board that \$5,000 was needed to make up the shortfall in the office operating fund for the quarter ending March 31, 2012. MSC that up to \$5,000 be transferred from the Office Savings Account (auto replacement) to the office operational account for this need.
    2. Gerald Fowler reported on the original intent of the various funds from the sale of properties in Greenville in previous years.
    3. MSC to adopt the proposed 2012 Budget for the Promotional Office and recommend it to the NC Association body. The budget is the same as the 2011 Office Budget.
    4. There was discussion of the future of the Promotional Office and possibilities related to funding the office sufficiently.
- IV. **Home Mission Board Report:**
  - A. The written report submitted in timely fashion by the Home Mission Board was found to be acceptable.

- B. Moderator Phil Ange announced that Home Mission Board Chairman Johnny Hudson had requested to meet with the Executive Board the next morning to discuss the situation with the Wilmington work and the new effort to raise funds.
- C. Work concerning the Home Mission Board will be concluded in the morning meeting.

#### **V. Board of Care Report**

- A. This written report was also delivered in timely fashion and found to be acceptable.
- B. As per the report it was noted that the sale of the certificate of needs by the Board of Care had failed. The prospective buyer was not able to obtain financing and therefore his offer was removed. The \$30,000 held in escrow had to be returned to the prospective buyer as it was held in a revocable trust.
- C. Questions for the Board of Care were noted.

#### **VI. Bible Book Store Report**

- A. The report from the Bible Book Store and their accountant was reviewed and found also to be delivered in timely fashion and acceptable.
- B. The following items from the financial report were noted:
  - 1. The lease on the property for the store expires in November, 2012.
  - 2. There had been a significant change in the sales and profit of the Bible Book Store in 2011. Apparently there had been approximately \$30,000 less earned when factoring in the financial totals and reductions in salaries.
- C. Discussion of the future of the Bible Book Store Ministry resulted in requests for information to be addressed to the Book Store Board and director James Stancil.

#### **VII. Youth Board Report**

- A. No report had been received from the Youth Board. It was noted that former Youth Board Chairman Adam Carnes resigned effective January 1, 2012, and that Ti Barnhill is now the chairman of the Youth Board.
- B. It was reported that the Youth Board had apparently chosen a successor for Adam Carnes position on the board. The Executive Board agreed to delay filling the empty position on the Youth Board until the Association Meeting in June, 2012.

#### **VIII. Disaster Relief Ministry Report by Jason Hurt**

- A. Jason Hurt gave information he had gathered concerning the formation and operation of a disaster relief ministry. It was concluded that it would not be wise to recommend such an effort to the NC Association at this time.
- B. Jason Hurt will give a brief report of his findings as information to the NC Association at the June meeting.

**Executive Board Meeting  
March 27, 9:30 AM  
Calvary FWB Church, Durham, NC**

#### **Executive Board Members Present:**

Moderator Phil Ange, Assistant Moderator Robert Harris, Treasurer Steve Cayton, Clerk Jim Turnbough, Member(s)-at-Large Jason Hurt, Charles Overcash, and Associational Minister Billy Keith. (Rev. Gerald Fowler returned home due to tests following a recent stroke.)

**I. Executive Board Meeting with Rev. Johnny Hudson, Mission Board Chairman**

- A. Brother Johnny reported on the State mission works and their current status.
- B. Concerning the sale of the Certificates of Need:
  - 1. Brother Johnny assured there was no animosity or ill will directed at anyone involved by the Mission Board, Rev. Pat Hall, or the people in the Wilmington work.
  - 2. He reported that although sharing the news with Rev. Pat Hall and the people in the Wilmington work was difficult, they had rallied to try to go forward with raising the money (\$250,000) so that they can go self-supporting.
  - 3. The Mission Board has recruited Rev. Dann Patrick, Rev. Bobby Jackson, and Rev. Jim Marcum to serve as a committee helping to raise the monies needed.
  - 4. Brother Johnny shared a request coming from the Mission Board and the new committee for the Executive Board to recommend to the NC Association of Free Will Baptists that a **gift** of \$125,000 be taken from the CELF account and given toward the project of raising the \$250,000.
  - 5. The goal that has been established is to have Rev. Pat Hall and the Wilmington work self-supporting by December 31, 2012, and introduce a new missionary and work in early 2013.

**II. Executive Board Meeting with the Bible Book Store Board and Rev. James Stancil (10:30 AM)**

- A. Due to limited time Moderator Phil Ange expressed appreciation to the Bible Book Store Board and Rev. Stancil for meeting with us and then proceeded to ask questions from the Executive Board so that the board can have adequate information about the status of the Bible Book Store Ministry and Rev. James Stancil.
- B. Brother Phil again thanked the Bible Book Store Board and Rev. James Stancil for their service and for meeting with the Executive Board. He related that all of our NC ministries were facing difficulties and our responsibility as an Executive Board is to oversee the entire scope of the work and try to do what is best for all concerned.

**North Carolina Association of Free Will Baptists  
All Boards Meeting  
March 27, 11:00 AM  
Calvary FWB Church, Durham, NC**

The group sang "What A Mighty God We Serve" and "Look and Live". Rev. Larry Haggard led in prayer. Moderator Phil Ange brought a devotional thought from Revelation 1 on "Seeing Jesus".

Moderator Phil Ange reported that all boards except the Youth Board had submitted their reports in timely fashion. He commended the boards for this and stated that the Executive Board had reviewed the reports available as they are charged by the constitution and bylaws.

**I. Report from Youth Board – given by Chairman Ty Barnhill**

- A. Moderator Phil Ange gave directions to the Youth Board concerning filling the position of Adam Carnes who resigned effective December 31, 2011. The election to fill the vacancy will take place at the June, 2012, meeting of the Association.
  - 1. The financial statement from the Youth Board is overdue and must be given to the Executive Board before the June, 2012, meeting the NC Association.
  - 2. There was discussion about the Youth Board offering services alongside the competitive activities that would attract and minister to a broader range of youth from our churches.

MSC to receive the report.

**B. Report from the Promotional Office – given by Rev. Billy Keith**

- A. Brother Billy has shared with the Executive Board that \$5,000 needed to make up the shortfall in the office operating fund for the quarter ending March 31, 2012. The Board approved that up to \$5,000 be transferred from the Office Savings Account (auto replacement) to the office operational account for this need.
- B. Report on preparations for the 2012 State Meeting – 50<sup>th</sup> Anniversary celebration
  - 1. Efforts have been made to locate and invite all those involved in the formation of the North Carolina Association of Free Will Baptists. Brother Billy asked for anyone knowing of pastors, etc. who were a part to let him know.
  - 2. A special room with history and artifacts from the formation of the association is being prepared by Billy Keith. Rev. Eddie Riddick is assisting Billy Keith with transforming old slides and pictures into a DVD format for showing at the meeting.
  - 3. Brother Billy announced the dates for the annual Minister's Retreat at Camp Joshua as September 17-19 and encouraged attendance by all ministers.
  - 4. Brother Billy also announced the dates for the fall All Boards Meeting as September 24-25, 2012.

MSC to receive the report.

**C. Home Missions Board Report – given by Rev. Johnny Hudson, Chairman**

- A. Report on the Roanoke Rapids work – Rev. Fred Carraway
  - 1. This work is going well. They met in their new building in December.
  - 2. This work has already reduced the balance on their \$250,000 CELF loan to \$207,992.73 as of this date (March 27, 2012).
- B. Report on the Wilmington work – Rev. Pat Hall
  - 1. Despite disappointment in the failure of the sale of the Certificate of Needs by the Board of Care and subsequent gift to their indebtedness, attendance and spirits are up among this congregation.
  - 2. Letters have been sent out to all pastors across the state to help in the project to raise this money and help Wilmington become self-supporting
    - a. Rev. Dann Patrick, Rev. Melvin Worthington, and Rev. Jim Marcum are serving on a special committee to promote this effort
    - b. Rev. Pat Hall has changed his church schedule and is available to visit churches and associations to promote the work.
- C. Brother Johnny reported that the Mission Board had talked with six men as potential new missionaries. They have not chosen a new missionary yet. Their goal is to find the right man at the right time for the right place. They hope to announce a new missionary and work in early 2013.
- D. The Mission Board has a balance in their account of just over \$60,000.
  - 1. \$40,000 of this is designated as a "new church fund" and is used only for that purpose.
  - 2. Brother Fred Carraway and the Roanoke Rapids work had borrowed \$15,000 from this fund and have already repaid it.

MSC to receive the report.

**D. Report of the Bible Book Store Board – given by Rev. B.L. Efird, Chairman**

- A. The financial report reveals a loss of \$16,000 for 2011.
- B. There are no plans for Rev. James Stancil, Bible Book Store manager, to retire.
- C. The board plans to negotiate a new three year lease this summer as the current lease for the book store property in November, 2012.
- D. Moderator Phil Ange requested on behalf of the Executive Board that the Bible Book Store Board NOT sign the new lease until they have been contacted by the Executive Board concerning the matter.
- E. Rev. James Stancil, Bible book Store manager, was recognized for his 30 years of service and shared greetings with the all boards attendees.

MSC to receive the report.

**E. Report from the Board of Care – given by Rev. Rocky Reese, Chairman**

- A. The report includes the information that the planned sale of the Certificate of Needs fell through as the buyer was unable to arrange financing for the planned construction of a new rest care facility. The \$30,000 deposit had to be returned to the buyer as it was held in a revocable trust.
- B. Rev. Jack Ward, on behalf of the Board of Care, is working with Parquet Realty to help sell the rest home property. It is now on the market with a \$1.2 million asking price.
- C. Questions were addressed to the Board of Care and answered by Rev. Rocky Reese:

MSC to receive the report.

The meeting concluded with prayer time in the altar led by Rev. Charles Overcash and Rev. Frank Rice.

**NC ASSOCIATION OF FREE WILL BAPTISTS  
MINUTES OF EXECUTIVE BOARD MEETINGS (Digest Version)**

**Calvary FWB Church, Durham  
September 26, 2011 – 7 PM**

Executive Board Members Present:

Moderator Phil Ange, Assistant Moderator Robert Harris, Treasurer Steve Cayton, Clerk Jim Turnbough, Member(s)-at-Large Jason Hurt, Charles Overcash, and Gerald Fowler, and Associational Minister Billy Keith.

Moderator Phil Ange opened the meeting with devotional thoughts from Luke 5:1-11. Robert Harris led in prayer.

The Clerk read the minutes of the previous board meeting in March, 2011, and also the minutes of the North Carolina State Association Meeting at Shady Grove Free Will Baptist Church, Durham, held on June 6-7, 2011. Several corrections were noted and the minutes were approved.

After discussion of receiving reports from the various member associations in a timely manner, the clerk was instructed to contact the clerks of the district associations personally to urge them to get their annual reports in by May 15 each year. It was also decided that:

1. The Association Clerks should send both annual report forms and their annual dues to the Association Office to Billy Keith.
2. The State Clerk will retrieve the information needed for the Credentials Committee at the State Meeting from Billy.

**I. REPORT FROM THE BOARD OF CARE:**

Rocky Reese traveled to the joint board meetings early to meet with the Executive Board and bring a special update. A written copy was distributed to the board members. Items discussed were:

- A. The heirs of Mrs. Keener met with the Board of Care to determine an equitable agreement concerning the sale of the property
- B. The Executive Board was assured that Title Insurance for the rest home property was provided by the attorney handling rest home business.
- C. Items concerning the current Supervision of the Rest Home were discussed.
- D. Information about the sale of the Certificates of Need and the Rest Home property was shared with the Executive Board and discussed.

**II. TREASURER'S REPORT GIVEN BY STEVE CAYTON**

1. A written report was distributed to Executive Board Members.
2. It was reported that all State Funds are held in the same CELF (Church Extension Loan Fund) account.
3. The Freedom Mission work had been approved for a total loan amount of \$250,000
  - a. \$50,000 was advanced in 2010 (June, 2011 Financial Report to the State Association)
  - b. The remaining loan amount of \$200,000 has been advanced in 2011.
  - c. Freedom has made payments in 2011 totaling \$15,444.53.



4. There was question concerning the amount of interest paid by the CELF account and how much had been forwarded to the State Office.
5. The partial Treasurer's Report was approved.

### **III. REPORT OF THE NATIONAL ASSOCIATION HOSTED BY NORTH CAROLINA IN JULY, 2011, AND OF THE NORTH CAROLINA STATE MEETING IN JUNE, 2011**

1. Copies of the financial report were distributed to board members by Billy Keith.
  - a. \$10,000 had been approved by the Executive Board to be taken from the CELF account to defray additional expenses in hosting the National Association. \$3,491.26 remained of this amount that had not been spent.
2. MSC to pay Billy Keith's expenses for the 2011 National Association from the funds remaining from the \$10,000 withdrawal (rather than his office account).
3. Preliminary planning for the 2012 North Carolina State Meeting concerning the location, speakers, and program. Special plans for the 50<sup>th</sup> anniversary of the North Carolina Association of Free Will Baptists were discussed.

### **IV. REPORT FROM JASON HURT CONCERNING A DISASTER RELIEF MINISTRY**

1. Jason met with 2 men involved in the Southern Baptist Disaster relief ministry
2. It was reported that a special area of ministry in disaster relief should be chosen, with "Food Service" being the best possibility
3. Jason agreed to complete his investigation and report his findings to the Spring Executive Board Meeting.

### **MISCELLANEOUS ITEMS:**

1. The Moderator reported that the Executive Board had previously agreed that the various children's home ministries would not be allowed to bring greetings or give oral reports to the State Association body due to time constraints. They are allowed to provide exhibits and distribute information in the booth area at the meetings.
2. Concerning Item #4 in the minutes of the Tuesday afternoon session of the State Association (June 7, 2011): *"The Moderator will allow national representatives of denominational ministries to field any questions or concerns raised following their allotted 5 minutes for greetings and reports."*

The meeting was recessed until 9 AM the following day.

**Calvary FWB Church, Durham  
September 27, 2011 – 9 AM**

#### **Executive Board Members Present:**

Moderator Phil Ange, Assistant Moderator Robert Harris, Treasurer Steve Cayton, Clerk Jim Turnbough, Member(s)-at-Large Jason Hurt, Charles Overcash, and Gerald Fowler, and Associational Minister Billy Keith.

The morning session was opened with the sharing of requests and prayer led by Rev. Charles Overcash.

#### **Item I: Restructuring the Spring, 2012, All Boards Meeting:**

1. MSC that all NC State Boards send their written reports and budgets to the Moderator by March 15, 2012.
2. At the Spring meeting, March 26-27, 2012, the Executive Board will review the reports and budgets from the various boards at their Monday meeting and then meet with the board (or their representative) on Tuesday for questions and discussion. This will allow Executive Board members to be better informed and prepared for the joint meetings.

**Item II: Planning the 50<sup>th</sup> Anniversary State Meeting for 2012:**

1. The Moderator Phil Ange and Associational Minister Billy Keith will meet with senior pastors in November, 2011, to discuss the beginning of the North Carolina Association of Free Will Baptists.

**Item III:** Associational Minister Billy Keith reported that the cost of board meetings exceeds the amount of \$1,000 allocated in the budget. This item will be addressed in the Spring, 2012, Executive Board Meeting.

**Item IV: Review of the Home Mission Board Policy Manual**

- A. This review falls under the work of the Executive Board as outlined in the By-Laws:
- B. Items of Concern in the manual were noted and to be addressed to Mission Board chairman Johnny Hudson. Moderator Phil Ange will meet with Home Mission Board Chairman Johnny Hudson about these concerns with the Policy Manual. If necessary the Moderator will meet with the Home Mission Board. The Executive Board will then complete this review and discussion at the Spring, 2012, Board Meeting.

**Item V:** MSC that Associational Minister Billy Keith be allotted \$1,200 to purchase a computer and software for his office from the office funds saving account. The balance of the National Convention Funds remaining will be returned to the CELF account.

MSC to adjourn.

**NC ASSOCIATION OF FREE WILL BAPTISTS  
MINUTES OF ALL BOARDS MEETING (Digest Version)**

**Calvary FWB Church, Durham  
September 27, 2011 – 11 AM**

The meeting was opened with congregational singing of "Kneel At the Cross" followed by prayer led by Rev. Johnny Hudson.

Moderator Phil Ange gave the devotion from Luke 5:12-15 using the comparison of leprosy with sin. He noted that sin is the corruption in our culture today and that every city has "lepers" – people in sin who need Jesus for spiritual healing.

**I. Report from Associational Minister Billy Keith**

- A. The Bible Book Store Board was not notified of this meeting until September 26 (the previous day)
- B. The next All Boards Meeting will be March 26-27, 2012.

- C. The response to the North Carolina Association hosting the 2011 National Association of Free Will Baptists was very positive. All committee chairmen were commended for their hard work and a job well done.
  - D. Financial Report on the State Office:
    - 1. Due to a "rough start" financially in 2011 it was necessary to borrow \$5,000.
    - 2. The situation improved greatly as the year progressed.
  - E. It was noted that the next Associational Meeting in 2012 will be the 50<sup>th</sup> Anniversary of the North Carolina Association of Free Will Baptists
    - 1. The Executive Board is planning to use a "senior pastor" as a special speaker.
    - 2. There will be a "historical room" provided with items and artifacts concerning the formation of the association.
  - F. It was reported that the former computer used for the state office had "crashed" resulting in the loss of much information. The Executive Board has approved the purchase of a new computer system and software.
  - G. Billy noted that as Associational Minister he seeks to support and minister pastors in our state who are hurting or suffering illness. He asks all to help make him aware of the needs of our pastors and preachers. It was suggested that a "Facebook" type account for the state office might be helpful.
- MSC to receive this report from Associational Minister Billy Keith.

## **II. Report from the Executive Board given by Moderator Phil Ange**

- A. The Clerk read the action of the Executive Board concerning State Boards reporting to the Executive Board:

"MSC that all NC State Boards send their written reports and budgets to the Moderator by March 15, 2012."

  - 1. The Constitution and By-Laws require the Executive Board to review the reports and budgets by each board before they are submitted to the State Association
  - 2. By-Laws, Article 3, Section 1, Item 4: The Executive Board shall: ...(4) review the annual reports and proposed budgets of all boards before they are presented to the Association....
- B. These reports should be sent to:

Rev. Phil Ange, Moderator  
P.O. Box 31013  
Greenville, NC 27833
- C. The consideration of restructuring the all boards meeting will not be necessary if this is done correctly.
- D. There should be one representative from each state board at the fall executive board meeting.

MSC to receive this report.

## **III. Report from the Youth Board given by Chairman Adam Carnes**

- A. Information was given concerning the F.I.T. Retreat scheduled for October 14-15
- B. All information concerning state youth work, meetings, etc., is available on their website – NCYMCONNECT.COM
- C. North Carolina State Youth Competition will be held April 20-21, 2012, at Trinity Free Will Baptist Church, Greenville, North Carolina.

- D. In addition to the financial report given the chairman commented that the state youth board received no funds from the North Carolina Association but depended on offerings and gifts from churches for their financial needs.

MSC to receive this report as information.

**IV. Report from the Board of Care given by Chairman Rocky Reese**

A written report was submitted. MSC to receive this report from the Board of Care

**V. Report from State Mission Board given by Chairman Johnny Hudson**

- A. The Chairman met with Missionary Pat Hall September 26, 2011, in Goldsboro
1. Pat Hall reports "good things" happening in the Wilmington mission work recently.
  2. The Board encouraged Brother Pat to continue building the mission's attendance and finances so that they will be ready for self-supporting status soon.
- B. The Mission work in Roanoke Rapids:
1. The Construction has been delayed some but it is hoped that it will be completed by late November.
  2. The Roanoke Rapids Mission has drawn all the funds from the loan approved for them (\$250,000) but has already begun making payments and hopes to finish the construction under budget.

MSC to receive this report.

**VI. Report from the Bible Book Store Ministry given by Chairman B.L. Efirid**

- A. The written Financial Report from Winston, Williams, Creech, Evans, and Co, LLP was given
- B. It was noted that:
1. Note Payable was reduced from \$21,000 to a current balance of about \$6,600
  2. The "Equity Line" entry was questioned. It was explained that this is used briefly (about 2 weeks) to pay Randall House Publications for literature orders, resulting in savings on interest of about \$3,800.
- MSC to receive this report.

**Executive Board Meeting by Telephone  
January 7-13, 2012 (completed January 13, 2012)**

Moderator Phil Ange received a request (via email) from Associational Minister Billy Keith dated January 7, 2012.

1. The Associational Minister requested authorization to transfer \$1,600 from the Promotional Office Savings Account into the Operational Account so that he might close the books on the 2011 year in the black. The Moderator recommended this action to each board member by telephone conversation and it was approved unanimously.
2. The Moderator requested that the Executive Board give to our Associational Minister and his wife a \$400 Christmas bonus to be paid by Treasurer Steve Cayton out of our local BB&T account. This was also passed unanimously by the members of the Executive Board.

NC Association of Free Will Baptists

**TREASURER'S REPORT**

January to December 2011

**Money Market Trust - FWB Foundation**

Beginning Balance - January 1, 2011	\$ 193,173.33	
Add: Interest Earnings	2,662.06	
Interest Earnings - FWB Foundation	2,688.37	
Less: Interest transfer to promotional office	<u>(8,811.79) *</u>	
Ending Balance - December 31, 2011		<u>\$ 189,711.97</u>

**Money Market Trust - FWB Foundation - Freedom Loan**

Beginning Balance - January 1, 2011	\$ 200,176.71	
Add: Payments received from Freedom Church	19,142.97	
Interest Earnings - FWB Foundation	2,779.27	
Less: Draws & Interest transfer to promotional office	<u>(202,303.37)</u>	
Ending Balance - December 31, 2011		<u>\$ 19,795.58</u>

	Original Loan	Payments	Principal	Interest	Remaining Balance as of 12/31/11
Freedom Loan **	\$ 250,000.00	\$ 20,992.19	\$ 14,342.02	\$ 6,650.17	\$ 235,657.98

\* This amount reflects interest earned in 2010 and paid in 2011

\*\*Freedom loan amounts are reflected for the entire loan history.

**BB&T Account**

Beginning Balance	Jan. 31, 2011	\$3,532.04
Interest Income		<u>3.53</u>
Ending Balance	December 30, 2011	3,535.57

# North Carolina Association of Free Will Baptists

Rev. Billy Keith, Associational Minister

Dear Pastors, Delegates and Fellow Free Will Baptists:

Golden Jubilee, just the sound of the words brings a feeling of importance. The celebrating of such an event is even more important. Usually associated with marriage, this event brings about a lot of pomp and circumstance. Here we are, in Bailey North Carolina for two days to celebrate just such an event.

On June 26, 1962 at the First Free Will Baptist Church in Raleigh a new association began to take form. Men like Herman Hersey, Bill Gardner, D.W. Alexander, Randy Cox, and Frank Davenport took on the task of bringing together churches from six associations and the Central Conference to form the North Carolina Association of Original Free Will Baptist. A list of the Pastors present for this meeting is at the end of this Digest of Reports. Total Registration for the meeting was 692. A Constitution and By-Laws were adopted; officers and board members were elected. A copy of the digest of reports for this meeting and many others are on display in the historical room at our present meeting.

God has been good to North Carolina Free Will Baptists these 50 years. Much has been done for the cause of Christ. Some of the dreams of the men and women who formed our Association have been realized. Other dreams and goals are yet to be met. By the grace and mercy of God we should look forward to the future. Only God knows what is ahead for North Carolina Free Will Baptists. There is still much work to be done.

This has been another rough year financially for the Promotional Office. We continue to have less than ½ our churches support the office financially. We continue to operate by using the interest money from our investments with the Foundation. I do not see how we can continue to operate this way. We are one of the top giving states to our denominational enterprises and departments yet we cannot come together to raise \$100,000.00 for our Promotional Office. Somehow, the pastors of North Carolina must see a need for the office to continue operating and must provide the means to do so.

One thing that has worked this year has been the preaching of God's Word. It has been a joy to see the Lord work in individual services in our churches as well as in Revival Services. God promised his Word would not return void and he continues to keep that promise. It is still the "foolishness of preaching" that the Spirit uses to bring conviction on the hearts of mankind.

Our Training Centers for the Institute for Christian Education (ICE) continue to grow both in number and in students. Almost 100 different students have now taken at least one course in our three centers now open. A fourth center will open in August. I look forward to our first graduating class in 2013. We are currently looking for more students and instructors.

Continue to pray that God will use me as I travel to our churches, and as I try to help our pastors. It has been a joy serving you for the last five years.

Your Servant,  
*Brother Billy*

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129 Fiddler Drive, Broadway, North Carolina 27505  
Email: billybobcc@Windstream.net Web Site: www.ncfwb.org



## NC FWB Promotional Office Income 2012

### Blue Ridge

Beaver Creek, Andrews	\$150.00
Calvary, Swannanoa	\$1,000.00
Cedar Hill, Asheville	\$879.00
Cedar Hill, to State Youth Board	\$95.00
First, Marion	\$1,590.80
Homer's Chapel, Black Mountain	\$641.67
Meadowbrook, Black Mountain	\$2,166.90
Rocky Pass, Nebo	\$2,100.00
Sawmill Hill, Bryson City	\$300.00
Swannanoa, Swannanoa	\$600.00
Association	\$346.68
Association WAC	<u>\$65.00</u>
Total	\$9,935.05

### Coastal

Calvary, Maple Hill	\$560.00
Cove City, Cove City	\$300.00
Davis, Davis	\$200.00
Faith, Maysville	\$625.00
Freedom Way, Hubert	\$491.00
Ruth's Chapel, New Bern	\$150.00
Sherwood Forest, New Bern	\$1,099.00
Stacy, Stacy	\$400.00
Association	<u>\$300.00</u>
Total	\$4,125.00

### Foothills

Harriett Memorial, Forest City	\$1,259.91
Total	\$1,259.91

## Palmer

Cedar Chapel, Greenville	\$327.00
Faith, Goldsboro	\$1,000.00
Liberty, Ayden	\$1,907.34
Maccripine, Macclesfield	\$859.00
Maranatha, Greenville	\$758.56
Mt. Calvary, Hookerton	\$277.15
New Freedom, Turkey	\$350.00
Oak Grove, Elm City	\$275.89
Parker's Chapel, Greenville	\$2,200.00
Trinity, Greenville	\$100.00
Trinity, La Grange	\$575.00
Unity, Deep Run	\$50.00
Unity, Greenville	\$1,100.00
Unity, WAC	\$60.00
West Duplin, Warsaw	\$600.00
Wildwood, Wilson	\$1,464.00
Association	<u>\$1,000.00</u>
Total	\$12,903.94

## Pamlico

Ephesus, Blounts Creek WAC	\$632.00
First, Washington	\$824.00
Five Points, Washington	\$1,205.45
Five Points, WAC	\$50.00
Hope, Plymouth	\$266.00
Liberty, Ahoskie	\$350.00
Mt. Olive, Plymouth	\$500.00
Peace Chapel, Washington	<u>\$500.00</u>
Total	\$4,327.45

## Piedmont

Arrington Heights, Lexington	\$210.00
Christian Life, Thomasville	\$934.00
East Belmont, Belmont	\$812.00
Edgewood, Bessemer City	\$50.00
Faith, Greensboro	\$75.00
Jefferson Park, Rockingham	\$500.00

### **Piedmont Cont'd**

Madison Heights, Lexington	\$807.00
Mt. Carmel, Lexington	\$1,109.10
Pilgrim, Lexington	\$196.29
Prince of Peace, Kannapolis	\$360.00
Prince of Peace to State Missions	\$240.00
Sandhill, Laurel Hill	\$100.00
Southside, Rockingham	<u>\$1,971.06</u>
Total	\$7,364.45

### **Randall**

Calvary, Durham	\$875.00
Charity, Wendell	\$1,032.03
Corinth, Dunn	\$802.00
Faith, Rockingham	\$1,000.00
Fellowship, Micro	\$677.00
Garner, Garner	\$1,100.00
Garner WAC	\$56.00
Haven, Raleigh	\$1,000.00
Hilltop, Fuquay-Varina	\$600.00
Immanuel, Durham	\$2,447.00
Kendale Acres, Sanford	\$590.00
Oak Grove, Durham	\$500.00
Peace, Henderson	\$50.00
Prospect, Dunn	\$2,920.00
Tippett's Chapel, Clayton	\$1,451.02
Victory, Goldsboro	\$480.00
West Calvary, Smithfield	\$1,200.00
White Oak Hill, Bailey	<u>\$1,200.00</u>
Association	<u>\$178.00</u>
Total	\$18,158.05

### **Southern Piedmont Association**

Ben Avenue, Kannapolis	\$941.50
Cramerton, Cramerton	\$625.00
Total	\$1,566.50

### **Other Income**

Transfer from Savings	\$6,176.06
NC State WAC	\$3,079.50
Book Sales	\$2,580.58
Rev. & Mrs. Billy Keith	\$1,200.00
Minister's Retreat	\$885.00
Refunds	\$868.38
Rev. & Mrs. George Lee	\$550.00
2011 State Association Offering	\$376.00
Rev. & Mrs. Walt Golding	\$283.00
First FWB Church, Landis	\$240.00
Mrs. Iris Parker	\$185.00
Mrs. Nancy Mitchem	\$169.00
Rev. & Mrs. Edwin Hill	\$150.00
Mrs. Jan Hurt	\$68.00
Mr. & Mrs. James Thomas	\$57.00
Mr. & Mrs. Guy King	\$55.00
Rev. & Mrs. Reuben Cason	\$47.00
Mr. & Mrs. Jason Taylor	\$36.00
Mr. & Mrs. Fred Anderson	\$25.00
Rev. & Mrs. James Stepps	\$21.00
Mr. & Mrs. Charles Jones	\$16.00
Rev. & Mrs. Fred Carraway	\$12.00
Mr. & Mrs. Dwight Lewis	\$12.00
Mrs. Ginny Thacker	\$11.00
Mr. & Mrs. Exum Jones	<u>\$10.00</u>
Total	\$17,112.52

### **Income-Church Dues**

National Association Dues	\$19,200.00
State Association Dues	\$6,670.00
Association Dues	\$400.00
Charlotte 2011 Gifts	\$6,465.00
Total	\$32,735.00

# NC FWB Promotional Office Expenses

## January - December 2011

		Amount Budgeted	Amount Spent
Office	Telephone	\$4,800.00	\$4,071.28
	Supplies	\$1,000.00	\$815.86
	Postage	\$1,000.00	\$567.83
	The Witness (NCFWB NEWS)	<u>\$2,500.00</u>	<u>\$0.00</u>
	Total	\$9,300.00	\$5,454.97
Travel	Gas	\$3,340.00	\$3,472.22
	Auto Maintenance	\$1,500.00	\$1,084.82
	Auto Insurance	\$1,000.00	\$879.77
	Motels/Meals	\$3,000.00	\$3,496.15
	National Association	\$2,500.00	\$562.68
	Conferences	<u>\$1,500.00</u>	<u>\$1,038.03</u>
	Total	\$12,840.00	\$10,533.67
Compensation	Housing	\$20,000.00	\$20,000.04
	Salary	\$17,700.00	\$17,361.09
	Taxes & Social Security	\$8,700.00	\$8,700.00
	Medical Insurance	\$4,800.00	\$4,800.00
	Retirement	\$10,000.00	\$10,000.00
	Life Insurance	<u>\$360.00</u>	<u>\$360.00</u>
	Total	\$61,560.00	\$61,221.13
Miscellaneous	Executive Board Expenses	\$3,000.00	\$2,808.40
	State Meeting Expenses	\$2,000.00	\$1,761.81
	Clerk Honorarium	\$300.00	\$300.00
	Miscellaneous Expenses	<u>\$2,000.00</u>	<u>\$1,643.36</u>
	Total	\$7,300.00	\$6,513.57
	Totals	\$91,000.00	\$83,723.34
Non-budgeted Expenses	National Dues		\$18,100.00
	National Convention 2011 Charlotte		\$6,128.12
	Hosting National		\$7,419.12
	Refund to Foundation		\$1,625.00
	NC State Missions		\$240.00
	NC State Youth Board		\$95.00
	Ministers Retreat		<u>\$550.00</u>
			\$34,157.24
	Grand Total of Expenses		\$117,880.58

# NC FWB Promotional Office

## CHECKING ACCOUNT

January 1, 2011 - December 31, 2011

Balance Forward	\$8,395.11
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Total Income	<u>\$109,687.87</u>
	\$118,082.98

Total Expenses	<u>\$117,880.58</u>
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Ending Balance	\$202.40
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# NC FWB Promotional Office

## Savings Account

January 1, 2011 - December 31, 2011

Balance Forward	\$5,402.11
Total Deposits	<u>\$24,651.62</u>
	\$30,053.73
Total Expenses	<u>\$19,128.39</u>
Ending Balance	\$10,925.34

### SAVINGS INCOME

FWB Foundation Interest	\$10,998.48
RHP Book Sales	\$4,795.77
Benevolence Fund Contributions	\$8,450.00
Refunds	\$400.00
Savings Interest	<u>\$7.37</u>
Total	\$24,651.62

### SAVINGS EXPENSES

Transfer to checking	\$5,454.28
RHP Book Purchases	\$4,344.61
Benevolence Check	\$9,275.00
Bank Charges	<u>\$54.50</u>
Total	\$19,128.39

# NC FWB PROMOTIONAL OFFICE PROPOSED BUDGET

## JANUARY - DECEMBER 2013

### INCOME

State Representation Fees	\$6,700.00
Promotional Income	<u>\$84,300.00</u>
<b>TOTAL INCOME</b>	<b>\$91,000.00</b>

### EXPENSES

#### OFFICE

Telephone	\$4,800.00
Supplies	\$1,000.00
Postage	\$1,000.00
The Witness (NCFWB NEWS)	<u>\$2,500.00</u>
<i>Total</i>	\$9,300.00

#### TRAVEL

Gas	\$3,340.00
Car Maintenance	\$1,500.00
Auto Insurance	\$1,000.00
Motels/Meals	\$3,000.00
National Association	\$2,500.00
Conferences	<u>\$1,500.00</u>
<i>Total</i>	\$12,840.00

#### COMPENSATION

Housing	\$20,000.00
Salary	\$17,700.00
Taxes & SS	\$8,700.00
Medical	\$4,800.00
Retirement	\$10,000.00
Life Insurance	<u>\$360.00</u>
<i>Total</i>	\$61,560.00

#### MISCELLANEOUS

Executive Board Expenses	\$3,000.00
State Meeting Expenses	\$2,000.00
Clerk Honorarium	\$300.00
Miscellaneous Expenses	<u>\$2,000.00</u>
<i>Total</i>	\$7,300.00

<b>TOTAL EXPENSES</b>	<b><u>\$91,000.00</u></b>
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North Carolina Association of Free Will Baptists  
Minister's Benevolent Fund Membership

Carolyn	Barnes	Bernice	Hanna	Sterl	Parramore
Richard	Barnes	Earl	Hanna	Dann	Patrick
Faye	Barnes	Eleanor	Hart	Johnny	Pike
A.B.	Brown	Gordon	Hart	Jessie	Pittman
Barbara	Brown	Fred	Hersey	Howard	Pittman
Beverly	Brown	Betty	Hill	Gail	Poteat
Gary	Brown	Edwin	Hill	Dale	Pryor
Talmadge	Brown	Elizabeth	Hollifield	Steve	Pryor
Velma	Brown	Milton	Hollifield	Jerry	Rackley
Ruth	Bumgarner	Jason	Hurt	Rita	Rackley
Etta	Butler	Lynn	Hurt	Vic	Redding
William	Calvert	Lynn	Jacobs	Ann	Redding
Frank	Cantrell	Ricky	Jacobs	John	Reed
Marie	Cantrell	Billy	Keith	Ann	Reynolds
Fred	Carraway	Sheila	Keith	Ted	Reynolds
Marvin	Carson	Bill	Kellum	Carolyn	Sealy
Shirley	Carson	Christine	Kellum	William	Sealy
Mance	Cason	Janette	Lambert	Betty	Shepherd
Reuben	Cason	Jack	Lassiter	Jeff	Silver
Ted	Cole, Jr.	Ernest	Laxton	Traci	Silver
Pauline	Cole	Judy	Laxton	Leon	Simmons
Ted	Cole, III	George	Lee	Mary	Simmons
Myliissa	Cole	Maurine	Lee	Troy	Smith
L.D.	Creech	Loretta	Lilly	Bobbi	Smith
Elizabeth	Dills	Tom	Lilly	Frances	Stancill
Wayne	Dills	Peggy	Lindsey	James	Stancill
Hilda	Dixon	Leonard	Lindsey	James	Stepps
Carol	Dixon	Jim	Marcum	Linda	Stepps
James	Dixon	Vicki	Marcum	Lorenzo	Stox
Dean	Dobbs	Anita	Messer	Ann	Summerlin
Rubena	Dobbs	Howard	Messer	Willie	Summerlin
Gladys	Durham	James	Messer	Roger	Tripp
Robert	Durham	Juanita	Messer	Sybil	Tripp
Freeman	Edwards	James	Messer, Sr.	Jim	Turnbough
Glenda	Fulcher	Marie	Messer	Julie	Turnbough
Barbara	Haas	Harry	Mintz	Betty	Wiggs
Joe	Haas, Jr.	Elsie	Morgan	Dennis	Wiggs
Melvin	Haas	Pat	Nolen	Joe	Wallis
Sheila	Haas	Virgil	Nolen	Nancy	Wallis
Eugene	Hales	Rudolph	Outlaw		
Rose	Hales	Guy	Owens		

THE BIBLE BOOK STORE OF DURHAM, INC.

DURHAM, NORTH CAROLINA

FINANCIAL STATEMENTS

FOR THE YEARS ENDED  
DECEMBER 31, 2011 AND 2010

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PM&P

PETWAY

MILLS &

PEARSON, PA

CERTIFIED PUBLIC ACCOUNTANTS

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Phyllis M. Pearson

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Memberships:

North Carolina  
Association of  
Certified Public  
Accountants

American Institute  
of Certified Public  
Accountants

Medical Group  
Management  
Association

Independent Auditors' Report

The Board of Directors  
The Bible Book Store of Durham, Inc.  
Durham, North Carolina

We have audited the accompanying statements of financial position of The Bible Book Store of Durham, Inc. (a nonprofit organization) as of December 31, 2011 and 2010, and the related statements of activities, and cash flows for the years then ended. These financial statements are the responsibility of The Bible Book Store of Durham, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Bible Book Store of Durham, Inc. as of December 31, 2011 and 2010, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

*Petway Mills & Pearson, PA*  
PETWAY MILLS & PEARSON, PA  
Certified Public Accountants  
Zebulon, North Carolina

March 12, 2012

**THE BIBLE BOOK STORE OF DURHAM, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31**

	<u>2011</u>	<u>2010</u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash	\$ 3,044	\$ 7,361
Accounts Receivable - Trade	13,096	25,367
Inventory	99,643	114,541
Total Current Assets	<u>115,783</u>	<u>147,269</u>
<b>Property and Equipment:</b>		
Furniture and Fixtures	12,362	12,362
Leasehold Improvements	14,178	14,178
Office Equipment	47,234	47,234
Total Property and Equipment	<u>73,774</u>	<u>73,774</u>
Less Accumulated Depreciation	<u>(70,779)</u>	<u>(69,563)</u>
Net Property and Equipment	<u>2,995</u>	<u>4,211</u>
 <b>Total Assets</b>	 <u><u>\$ 118,778</u></u>	 <u><u>\$ 151,480</u></u>
<b>Current Liabilities:</b>		
Accounts Payable - Trade	\$ 6,347	\$ 14,510
Gift Certificate Payable	339	361
Layaways Payable	223	359
Related Party Payable	-	8,000
Payroll Taxes Payable	1,235	1,365
Sales Taxes Payable	1,274	1,742
Accrued Liabilities	975	751
Total Current Liabilities	<u>10,393</u>	<u>27,088</u>
<b>Total Liabilities</b>	<u>10,393</u>	<u>27,088</u>
<b>Unrestricted Net Assets:</b>	<u>108,385</u>	<u>124,392</u>
 <b>Total Liabilities and Net Assets</b>	 <u><u>\$ 118,778</u></u>	 <u><u>\$ 151,480</u></u>

The accompanying notes are an integral part of the financial statements.

**THE BIBLE BOOK STORE OF DURHAM, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEARS ENDED DECEMBER 31**

	<u>2011</u>	<u>2010</u>
<b>Unrestricted Net Assets</b>		
<b>Revenue</b>		
Sales - Awards and Prizes	\$ 1,801	\$ 1,266
Sales - Bibles	32,207	41,707
Sales - Books	25,713	30,972
Sales - Greeting Cards	10,111	12,005
Sales - Church Supplies	70,586	67,148
Sales - Curriculum	86,863	92,139
Sales - Randall House	251,076	262,214
Sales - Miscellaneous Supplies	6,456	7,418
Sales - Music	6,509	8,433
Sales - Teaching Aids	4,113	4,975
Sales - VBS	11,023	13,894
Sales - Video	2,015	2,291
Sales - Imprinting	1,124	1,495
Sales - RHP Out of State	8,575	3,529
Sales - Freight	23,526	25,289
Sales Tax Refunds	20	87
Sales - Gifts	9,875	10,802
Less: Discounts	(1,072)	(1,930)
Less: Refunds	(273)	(71)
Total Sales	<u>550,248</u>	<u>583,662</u>
Returned Check Fees (Charges)	<u>-</u>	<u>-</u>
Total Revenue	550,248	583,662
<b>Cost of Goods Sold</b>		
Beginning Inventory	114,541	143,969
Purchases	346,131	358,509
Freight and Shipping	16,665	15,296
Total Available for Sale	<u>477,337</u>	<u>517,774</u>
Less Ending Inventory	<u>(99,643)</u>	<u>(114,541)</u>
Total Cost of Goods Sold	<u>377,694</u>	<u>403,233</u>
<b>Gross Profit</b>	<u>\$ 172,554</u>	<u>\$ 180,429</u>
<b>Other Income</b>		
Interest Income	30	151
Miscellaneous	483	331
Donations	35	600
Finance Charges Collected	147	-
Donations to Web Account	30	100
Cash Over/Short	55	927
Total Other Income	<u>\$ 780</u>	<u>\$ 2,109</u>

The accompanying notes are an integral part of the financial statements.



**THE BIBLE BOOK STORE OF DURHAM, INC.**  
**STATEMENTS OF ACTIVITIES**  
**FOR THE YEARS ENDED DECEMBER 31**

	<u>2011</u>	<u>2010</u>
<b>Program Service Expenses</b>		
Salaries and Wages	\$ 92,985	\$ 98,378
Housing Allowance	14,575	14,025
Travel Allowance (Motel & Meals)	935	495
Automobile Mileage	1,211	799
Payroll Taxes	8,442	8,328
Insurance - Group Medical	7,423	17,179
Contracted Services	419	206
Accounting and Legal	5,839	5,981
Advertising	145	136
Bank Card Service Charges	3,305	3,310
Board Expenses	184	459
Contributions	-	-
Dues and Subscriptions	489	-
Equipment Lease	270	-
Insurance - Other	1,575	2,303
Maintenance and Repairs	1,047	781
Office Supplies	1,967	501
Postage	1,833	1,867
Rent	27,205	31,565
Property Taxes	1,971	2,160
Taxes Other	-	-
Licenses and Permits	-	361
Common Area Maintenance	3,489	4,286
Telephone and Internet Services	3,274	3,139
Utilities	5,568	5,085
Retirement Expense	1,581	1,500
Computer Software and Support	1,801	4,279
Interest Expense	592	147
Depreciation Expense	1,216	1,216
Miscellaneous Expense	-	111
<b>Total Program Service Expenses</b>	<u>189,341</u>	<u>208,597</u>
 Increase (decrease) in Unrestricted Net Assets	 (16,007)	 (26,059)
Net Assets - Beginning of year	124,392	150,451
<b>Net Assets - End of year</b>	<u><u>\$ 108,385</u></u>	<u><u>\$ 124,392</u></u>

The accompanying notes are an integral part of the financial statements.

**THE BIBLE BOOK STORE OF DURHAM, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31**

	<u>2011</u>	<u>2010</u>
<b>Cash flow from operating activities:</b>		
Cash Received from Customers	\$ 562,518	\$ 576,646
Cash from Miscellaneous Sources	781	2,009
Cash Received from Other Sources	-	8,101
Cash Paid for vendor related activities	(451,707)	(462,778)
Cash Paid for employment related activities	(115,909)	(119,980)
Net cash provided (used) by operating activities	<u>(4,317)</u>	<u>3,998</u>
<b>Cash flow from investing activities:</b>		
Purchase of Equipment	<u>-</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(4,317)	3,998
Cash and Cash Equivalents - Beginning of Year	7,361	3,363
Cash and Cash Equivalents - End of Year	<u>\$ 3,044</u>	<u>\$ 7,361</u>
<b>Reconciliation of Change in Net Assets to Net Cash Provided (Used) by Operating Activities</b>		
Change in Net Assets	\$ (16,007)	\$ (26,059)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities		
Depreciation	1,216	1,216
(Increase) Decrease in Accounts Receivable - Trade	12,270	(7,015)
(Increase) Decrease in Inventory	14,898	29,428
Increase (Decrease) in Accounts Payable	(8,163)	(506)
Increase (Decrease) in Related Party Payable	(8,000)	8,000
Increase (Decrease) in Accrued Salaries	224	752
Increase (Decrease) in Gift Certificates	(21)	95
Increase (Decrease) in Layaways Payable	(136)	184
Increase (Decrease) in Payroll Taxes Payable	(130)	(1,600)
Increase (Decrease) in Sales Tax Payable	(468)	(497)
Total Adjustments	<u>11,690</u>	<u>30,057</u>
Net Cash Provided (Used) by Operations	<u>\$ (4,317)</u>	<u>\$ 3,998</u>

The accompanying notes are an integral part of the financial statements.

**THE BIBLE BOOK STORE OF DURHAM, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

**Note 1 – Nature of Activities**

The accompanying financial statements include the accounts of The Bible Book Store of Durham, Inc., (the Organization) a subordinate member organization of the North Carolina Association of Free Will Baptists. The primary function of the Organization is supplying Sunday school and other Christian literature to the Free Will Baptist Churches in the southeastern states. The Organization also maintains an inventory of Christian literature for sale to the general public. The offices of The Bible Book Store of Durham, Inc. are located in the North Duke Crossing in Durham, North Carolina.

**Note 2 – Summary of Significant Accounting Policies**

Basis of Accounting

The financial statements of the Organization are maintained on the accrual method. Under this method, revenues are recognized when earned rather than when collected and expenses are recognized when the obligation is incurred rather than when it is paid.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification, (ASC 958) Under ASC 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Bad Debts

Bad debts are written off using the direct write-off method. Receivables are determined uncollectible on an individual basis after all collection efforts have failed. Therefore, these financial statements do not include any allowance for doubtful accounts. The direct write-off method is not considered to be materially different from the allowance for doubtful accounts method as required by generally accepted accounting principles.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restriction. At this time, the Organization does not have any temporarily or permanently restricted net assets.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**THE BIBLE BOOK STORE OF DURHAM, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

Cash and Cash Equivalents

Cash and cash equivalents include all petty cash funds of the Organization and cash deposited with banks in the form of checking accounts, savings accounts, money market accounts and short-term certificates of deposits with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Trade Accounts Receivable

Trade accounts receivable is recorded at the amount the Book Store expects to collect from customers on balances outstanding at year end.

Inventory

Inventory consists of Bibles, Sunday school literature, supplies, cards, musical CD's, books and other Christian Literature and is valued at cost under the first-in, first-out method. Inventory is taken annually on December 28 of each year. Shipping and handling costs are included in the cost of sales.

Property and Equipment

Property and equipment are recorded at original cost. Items that do not substantially improve or extend the life of an asset are expensed when paid. Items that do substantially extend the life of an asset and major improvements are capitalized and depreciated over the estimated useful life of an asset. Property and equipment are depreciated under the Straight Line Method over the following estimated useful lives:

Furniture and Fixtures	5 – 7 Years
Office Equipment	5 – 7 Years
Leasehold Improvements	5 – 10 Years

Depreciation expense amounted to \$1,216 and \$1,216 for the years ending December 31, 2011 and 2010, respectively.

**Note 3 – Lease of Building**

The Organization has an operating lease agreement for the store premises expiring in November 2012. In addition to the minimum rent, the lease provides for contingent rentals of 3.5% of gross sales in excess of amounts specified in the lease agreement. The lease requires specified payments for maintenance, property taxes and insurance. Rent expense amounted to \$27,205 and \$31,565 for the years ending December 31, 2011 and 2010, respectively.

Future minimum lease payments, including common area maintenance and taxes, under the non-cancelable operating lease at December 31, 2011, excluding contingent rentals and executor costs, are as follows:

<u>Year</u>	<u>Rent</u>	<u>CAM</u>	<u>Taxes</u>	<u>Total</u>
2012	\$28,827	\$4,744	\$2,117	\$35,688

**THE BIBLE BOOK STORE OF DURHAM, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

**Note 4 – Exemption from Income Taxes**

The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists, is a nonprofit Organization exempt from federal and State income taxes under Internal Revenue code Section 501(c)(3).

Effective January 1, 2010, the Organization implemented the new accounting requirements associated with uncertainty in income taxes using the provisions of FASB ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of the date of the independent auditors' report, the Organization has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. Income tax returns from 2008 through 2011 are open for examination by tax authorities.

**Note 5 – Concentrations**

The Book Store purchased approximately 41% and 56% of its inventory from one supplier during the years ended December 31, 2011 and 2010, respectively.

Approximately 66% and 53% of the Book Store's total sales are comprised of curriculum sales to churches during the years ended December 31, 2011 and 2010, respectively.

The Book Store's Sunday School curriculum sales are concentrated in the southeastern states and physical store sales to the general public are concentrated in the Durham, North Carolina area.

**Note 6 – Subsequent Events**

The Organization has evaluated subsequent events from the date of the balance sheet through the date the report is available to be issued which is the date of the independent auditors' report. The Organization has not evaluated subsequent events after that date. There were no subsequent events during this period that require disclosure.

**Note 7 – Short Term Debt**

The Organization has received several loans through the RBC Centura Equity line. The total amount borrowed during the year ended December 31, 2011 was \$ 135,135. All checks from the Equity line were paid in the form of checks made payable to the Bible Book Store of Durham, Inc. A total of \$135,135 was repaid on the RBC Centura Equity line in 2011. The manager was very cautious to protect the ministry and himself in making sure that sufficient funds were present in accounts receivable to repay each amount borrowed.

These loans were made having both the Bible Book Store Board and the North Carolina Association of Free Will Baptist State Executive Board aware of these loans and the purpose for which they are being used. The purpose of the loans were rent and Sunday school curriculum.

**THE BIBLE BOOK STORE OF DURHAM, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**December 31, 2011 and 2010**

**Note 8 – Fair Value Of Financial Instruments Approximate Carrying Values**

The Organization has a number of financial instruments, none of which are held for trading purposes. The Organization estimates that the fair-value of all financial instruments at December 31, 2011 does not differ materially from the aggregate carrying values of its financial instruments recorded in the accompanying balance sheet. The estimated fair-value amounts have been determined by the Organization using available market information and appropriate valuation methodologies. Considerable judgment is necessarily required in interpreting market data to develop the estimates of fair-value, and, accordingly, the estimates are not necessarily indicative of the amounts that the Organization could realize in a current market exchange.

**Note 9 – Risk Management**

The Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. During the year ended December 31, 2011, the Organization carried insurance through various commercial carriers to cover all risks of losses. The Organization has had no settled claims resulting from these risks that exceeded its commercial coverage in any of the past three fiscal years.

## **NC FWB STATE YOUTH BOARD – SPRING REPORT**

The North Carolina State Youth Board will be hosting the 2012 North Carolina Free Will Baptist State Youth Competition on April 20-21, at Trinity Free Will Baptist Church in Greenville, North Carolina.

There are an estimated 16-20 Free Will Baptist churches from all over the state who will be participating in this event. The winners in this competition will represent the state of North Carolina in July at the 2012 Free Will Baptist National Youth Conference in Memphis, Tennessee.

In 2011, the youth board spent approximately \$4000 on the NC State Youth Competition. All of our students represented our state extremely well, with several of them placing and winning at the 2011 National Youth Competition in Charlotte, NC.

The majority of our funding comes from the registration fees for the state youth competition with the remaining funds coming from one or two of our FWB churches that graciously support our efforts.

The state youth board exists to 1. Give our FWB NC youth ministers support, prayer and encouragement when needed. 2. Set up and lead the NC FWB State Youth Competition. 3. Offer opportunities for our youth ministers and youth to grow through activities and events.

Financially, as of today, March 27, 2012, the NC FWB State Youth Board has \$1,255.85 on-hand with more funds coming in for fees for the 2012 state competition.

***Respectively Submitted: Ti Barnhill, Darren Walker, Michael Woolard, Ed Goode***

**NC FWB State Youth Board**

3/27/2012

**2011 Financial Report**

<b>1/1/2011</b>	<b>Beginning Balance</b>	<b>\$1,080.63</b>
<b>1/5/2011</b>	<b>Deposit - Unity FWB Church</b>	<b>\$50.00</b>
12/27/2010	Homestead Technologies (Web Hosting)	\$11.99
<b>1/11/2011</b>	<b>Deposit - Cedar Hill FWB</b>	<b>\$98.00</b>
<b>2/2/2011</b>	<b>Deposit - Unity and Gift</b>	<b>\$110.84</b>
2/8/2011	McAlisters – Board Lunch Meeting	\$33.90
1/27/2011	Homestead Technologies (Web Hosting)	\$11.99
2/28/2011	Homestead Technologies (Web Hosting)	\$11.99
<b>3/8/2011</b>	<b>Deposit - Unity FWB Church</b>	<b>\$50.00</b>
<b>3/21/2011</b>	<b>Deposit – Gift</b>	<b>\$100.00</b>
3/21/2011	McAlisters – Board Lunch Meeting	\$30.96
<b>3/29/2011</b>	<b>Deposit State Competition</b>	<b>\$1,385.00</b>
4/4/2011	Office Depot - Folders for Competition	\$7.32
4/4/2011	Mazatlan - Lunch with RC Crowe	\$23.56
3/8/2011	Randell House - State Competition Kits	\$94.92
3/28/2011	Homestead Technologies (Web Hosting)	\$11.99
4/8/2011	Office Depot - Totes and Hanging Folders	\$68.46
<b>4/8/2011</b>	<b>Deposit State Competition</b>	<b>\$2,880.00</b>
4/11/2011	K2 Trophies and Awards – Competition	\$472.31
<b>4/11/2011</b>	<b>Deposit State Competition</b>	<b>\$810.00</b>
<b>4/12/2011</b>	<b>Deposit State Competition</b>	<b>\$310.00</b>
4/13/2011	Office Depot – State Comp. Plastic Totes	\$18.94
4/14/2011	Sonny's BBQ - Board State Competition	\$63.88
4/14/2011	Wendy's - Board State Competition	\$36.88
4/14/2011	Sheetz Gas - Board State Competition	\$59.01
4/16/2011	Checks for State Judges \$25 each plus \$40	\$690.00
4/15/2011	Meals/Gas/Expenses for State Competition	\$337.79
4/16/2011	Hotel for Board - State Competition	\$898.60
4/19/2011	State Registration Fees to National	\$3,245.00
4/19/2011	Postage to mail NYC entry forms	\$5.65
4/27/2011	Intuit Website Service (Web Hosting)	\$11.99
5/4/2011	Nameplates Trophy (Fix Engraving)	\$5.39
4/27/2011	T1 Barnhill - Reinburse State Comp Expense	\$98.35
4/22/2011	K2 Trophies and Awards - Competition	\$13.64
5/19/2011	Beth Poole – Reinbursement	\$112.50
5/19/2011	Wendy's - Lunch with Beth Poole	\$10.11
<b>5/20/2011</b>	<b>Deposit State Competition</b>	<b>\$115.00</b>
5/27/2011	Intuit Website Service (Web Hosting)	\$11.99
<b>6/9/2011</b>	<b>Deposit - Unity FWB Church</b>	<b>\$50.00</b>



6/13/2011	Deposit Cedar Chapel FWB Church	\$95.00
7/7/2011	Deposit - Unity FWB Church	\$50.00
6/23/2011	Harland Clarke Check Orders	\$45.13
6/27/2011	Intuit Website Service (Web Hosting)	\$11.99
7/27/2011	Intuit Website Service (Web Hosting)	\$11.99
8/4/2011	Deposit – Gift	\$209.77
8/4/2011	Deposit - Unity FWB Church	\$50.00
8/15/2011	Deposit – Gift	\$60.00
8/24/2011	McAlisters – Board Lunch Meeting	\$39.72
8/29/2011	Intuit Website Service (Web Hosting)	\$11.99
*****	*****	*****
12/31/2011	Ending Balance from Bank Statement	\$1,149.42

\*Computer Crashed on 1/27/2012. Due to work load increase at my church, I had not made a balance save to my portable hard drive since 8/29/2011.

3/27/2012	CURRENT BALANCE	\$1,255.85
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Respectively Submitted,

Darren Walker  
NC FWB State Youth Board Treasurer

# **Home Missions Board of the NC State Association of Free Will Baptist 2011 Financial Report**

Dear Friends of NC State Home Missions,

We bring you greetings from our missionaries Pat Hall in Wilmington and Fred Carraway in Roanoke Rapids as well as our entire mission board. We trust 2011 was a fruitful year for you and your church while we seek to build the Kingdom of God and reaching souls for our Lord Jesus Christ.

The missionaries and our mission board want to thank you for the generous support this past year. The economy in 2011 proved to be as unstable as the previous year. We know that many of our churches have had to cut their budgets to deal with the economic downturn. Since 2007, our state mission support has been dropping but I am glad to report we had a small increase in our giving this year. We commend our missionaries on keeping their budgets lean and still doing the work God has called them to do. Because of the anointing of God and your generosity, our mission works were able to accomplish much for the cause of Christ in 2011.

After being organized as a self supporting church in February of 2011, Brother Bob Edmonson and the people of Glad Tidings Free Will Baptist Church officially completed the 12 month watch care period at our state meeting in Durham. We commend Brother Bob, his wife and family as well as his church for a job well done.

Last year at the state meeting in Durham, our board introduced a motion to help Brother Pat Hall reduce his debt. An explanation was made of how the Wilmington work cost over \$400,000.00 more in debt than Asheboro or Roanoke Rapids. So, Brother Pat needs some additional help from our state. Our motion was that upon the sale of the Certificates of Need from the rest home that \$250,000.00 of the \$430,000.00 estimated sale be applied to the Wilmington work debt. After some discussion, the motion passed. Brother Pat and the church were then announced to be under the watch care of the mission board. On December 5th, the mission board was made aware that the sale of the Certificate of Need would not take place because the buyer backed out of the contract. We wish the Board of Care success in seeking a new purchaser of the Certificate of Need and the sale of the property. The mission board continues to pray about how to help Brother Pat to reduce the debt for the Wilmington work. Brother Pat and his people have pledged to raise \$25,000.00 toward their debt in 2012 while making their regular payments. Brother Pat and his folks had a good year by seeing people saved and having an increase in their attendance. The economy continues to hurt the work with some people still being unemployed. Brother Pat and his people continue to be upbeat and working hard. The mission board has extended the watch care of the work and we are trusting God to supply all the needs of Brother Pat and his family, the mission work and in helping them reach self supporting status.

The year 2011 was a great year for Brother Fred Carraway and the Freedom Mission work. Brother Fred worked extremely hard traveling the state raising support, growing his congregation, and continuing a building program. Our mission board has cautioned Fred to pace himself as we realize this tremendous load. The work saw numerical and spiritual growth this past year. There were also many salvation decisions of people receiving Jesus Christ. The year closed out on an exciting note; on the evening of December 18th, Freedom Free Will Baptist Mission has their first service in their completed new building. To make it even more special, it was the night of their Christmas Program. There were 118 people present to witness not only their first service in the new building but also the story of the birth of the Christ child. We commend Brother Fred, his wife Jane and his people on the great work God is doing in Roanoke Rapids.

God's goodness and blessing to missions in 2011 were evident and we are trusting 2012 to be even more rewarding.

Contributions for NCSHM  
Please send to:  
State Home Missions  
PO Box 734  
Black Mountain, NC 28711

Your Servants in Christ,  
Johnny Hudson, Chairman  
Melvin Hass  
Randy Stone  
David Robinson  
Jimmy Mercer

**NC State Missions  
Balance Sheet - Actual  
For Selected Accounts  
As of January 01, 2011**

**ASSETS**

<b>Checking</b>	
BB&T Checking	\$ 582.50
<b>Total Checking</b>	\$ 582.50
<b>Savings</b>	
BB&T Investor's Dep Acc	\$ 10,182.22
Church Extension Loan Fd	25,855.09
FWB Foundation	10,076.44
<b>Total Savings</b>	\$ 46,113.75
<b>TOTAL ASSETS</b>	\$ 46,696.25

**LIABILITIES**

<b>TOTAL LIABILITIES</b>	\$ 0.00
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**EQUITY**

<b>Fund balance</b>	
Asheboro Support Fund	\$ 0.00
General Operating Fund	21,696.25
New Work Fund	25,000.00
Roanoke Building Fund	0.00
Roanoke Support Fund	0.00
Wilmington Support Fund	0.00
<b>Total Fund balance</b>	\$ 46,696.25
Equity	0.00
<b>TOTAL EQUITIES</b>	\$ 46,696.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$ 46,696.25

**NC State Missions  
Income and Expenses - Actual  
For All Account Groups  
January 01 through December 31, 2011**

**INCOME**

<b>Asheboro</b>	
Asheboro Support Income	\$ 3,826.56
<b>Total Asheboro</b>	\$ 3,826.56
<b>General Operating</b>	
General Operating Income	\$ 8,244.35
Interest/CD Income	1,212.62
Other Income	0.00
<b>Total General Operating</b>	\$ 9,456.97
<b>New Missionary</b>	
New Missionary Supp Inc	\$ 1,550.17
<b>Total New Missionary</b>	\$ 1,550.17
<b>New Work</b>	
New Work Income	\$ 0.00
<b>Total New Work</b>	\$ 0.00
<b>Roanoke</b>	
Roanoke Building Income	\$ 63,881.40
Roanoke Support Income	77,017.78
<b>Total Roanoke</b>	\$ 140,899.18
<b>Wilmington</b>	
Wilmington Support Income	\$ 40,960.73
<b>Total Wilmington</b>	\$ 40,960.73
<b>TOTAL INCOME</b>	\$ 196,693.61

**EXPENSE**

<b>Asheboro</b>	
Asheboro Deputation Exp	\$ 0.00
Asheboro Support Expense	3,826.56
Edmonson Retirement	0.00
<b>Total Asheboro</b>	\$ 3,826.56
<b>General Operating</b>	
Bank Service Charges	\$ 0.00
Christmas Bonuses\Gifts	1,800.00
Miscellaneous - M. Board	68.47
Miscellaneous - M. Work	0.00
Mission Board Expenses	701.04
Mission Board Travel	2,515.08
Missionary Travel for MB	994.00
Office Equipment	0.00
Office Supplies	200.06
Postage	196.60

**NC State Missions  
Income and Expenses - Actual  
For All Account Groups  
January 01 through December 31, 2011**

Secretarial Expense	1,200.00
<b>Total General Operating</b>	<b>\$ 7,675.25</b>
<b>New Missionary</b>	
New Missionary Supp Exp	\$ 0.00
<b>Total New Missionary</b>	<b>\$ 0.00</b>
<b>New Work</b>	
New Work Expense	\$ 0.00
<b>Total New Work</b>	<b>\$ 0.00</b>
<b>Roanoke</b>	
Carraway Retirement	\$ 1,200.00
Roanoke Building Expense	63,881.40
Roanoke Deputation Exp	1,625.00
Roanoke Support Expense	74,192.78
<b>Total Roanoke</b>	<b>\$ 140,899.18</b>
<b>Wilmington</b>	
Hall Retirement	\$ 1,200.00
Wilmington Deputation Exp	618.97
Wilmington Support Expens	39,141.76
<b>Total Wilmington</b>	<b>\$ 40,960.73</b>
<b>TOTAL EXPENSE</b>	<b>\$ 193,361.72</b>
 <b>NET INCOME (LOSS)</b>	 <b>\$ 3,331.89</b>

**NC State Missions  
Balance Sheet - Actual  
For Selected Accounts  
As of December 31, 2011**

**ASSETS**

<b>Checking</b>	
BB&T Checking	\$ 4,703.05
<b>Total Checking</b>	\$ 4,703.05
<b>Savings</b>	
BB&T Investor's Dep Acc	\$ 10,225.20
Church Extension Loan Fd	24,744.57
FWB Foundation	10,355.32
<b>Total Savings</b>	\$ 45,325.09
<b>TOTAL ASSETS</b>	<u>\$ 50,028.14</u>

**LIABILITIES**

<b>TOTAL LIABILITIES</b>	<u>\$ 0.00</u>
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**EQUITY**

<b>Fund balance</b>	
Asheboro Support Fund	\$ 0.00
General Operating Fund	23,477.97
New Missionary Fund	1,550.17
New Work Fund	25,000.00
Roanoke Building Fund	0.00
Roanoke Support Fund	0.00
Wilmington Support Fund	0.00
<b>Total Fund balance</b>	<u>\$ 50,028.14</u>
Equity	0.00
<b>TOTAL EQUITIES</b>	<u>\$ 50,028.14</u>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 50,028.14</u></u>
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**NC State Missions**  
**P.O. Box 734**  
**Black Mountain, NC 28711**  
 1-line Contribution Summary  
 From 1/1/2011 through 12/31/2011

The Nate Ange Family	\$20.00
Arrington FWB Church	\$90.00
The Joshua Baer	\$50.00
The Edward Bass Family	\$100.00
Beacon Baptist Church	\$1,815.24
Belvoir FWB Church	\$448.00
Ben Avenue FWB Church	\$211.00
The D. Cahoon Family	\$600.00
Calvary FWB Church of Maple Hill	\$941.90
Calvary FWB Church Womens Auxiliary	\$50.00
Cape Fear FWB Church	\$40.00
Cedar Grove FWB Church	\$1,129.95
Cedar Hill FWB Church	\$987.00
Corinth FWB Church	\$1,200.00
Cove City FWB Church	\$300.00
Cramerton FWB Church	\$1,000.00
Davis FWB Church	\$200.00
Emmanuel FWB Church of Dallas	\$1,459.40
Emmanuel FWB Church of La Grange	\$2,000.00
Emmanuel FWB Church of Jacksonville	\$1,350.00
Ephesus FWB Church	\$3,964.00
The Charles Ezell Family	\$50.00
Fairview FWB Church	\$2,413.47
Faith FWB Church of Goldsboro	\$24,391.00
Faith FWB Church of Kannapolis	\$210.00
Faith FWB Church of Morganton	\$275.00
Faith FWB Church of New Bern	\$6,000.00
Faith FWB Church of Rockingham	\$1,285.00
Faith FWB Church of Washington	\$2,370.00
First FWB Church of Beaufort	\$1,000.00
First FWB Church of Washington	\$3,450.00
First FWB of China Grove	\$987.23
First Original FWB Church	\$1,300.00
Five Points FWB Church	\$1,820.00
Freedom Way FWB Church	\$1,061.00
Friendship FWB Church of Coats	\$615.00
Gateway FWB Church	\$35.00
Glad Tidings FWB Church	\$210.00
Great Bridge FWB Church	\$250.00
Harriet Memorial FWB Church	\$600.04
Haven FWB Church	\$2,116.00
The Thomas J. Herring Family	\$350.00
Highland Drive FWB Church	\$400.00
The Edwin Hill Family	\$150.00
Hilltop FWB Church	\$16,400.00
The Rodney Holloman Family	\$240.00

Homer's Chapel FWB Church	\$541.67
Hope FWB Church of Plymouth	\$2,078.50
Hope FWB Church of Scotland Neck	\$376.00
The Billy Keith Family	\$230.00
Landmark FWB Church	\$400.00
The Henry Lane Family	\$100.00
Liberty FWB Church of Ahoskie	\$750.00
Lucy Hart Hill Foundation	\$35,000.00
Maccripine FWB Church	\$1,500.00
Madison Heights FWB Church	\$2,426.00
Maranatha FWB Church	\$1,263.74
Marion First FWB Church	\$1,218.90
Meadowbrook FWB Church	\$5,043.01
Mt. Olive FWB Church	\$2,000.00
NAFWB Home Missions Dept	\$570.00
NCWAC	\$357.00
New Beginning FWB Church	\$1,500.00
The Virgil Nolen Family	\$50.00
Oak Grove FWB Church	\$1,674.00
Oak Grove FWB Church of Elm City	\$275.89
Palmetto Chapel FWB Church	\$500.00
Parkers Chapel FWB Church	\$2,478.13
Peace Chapel FWB Church	\$900.00
Pleasant Acres FWB Church	\$1,200.00
Prince of Peace FWB Church	\$340.00
Prospect FWB Church	\$2,949.05
The David Rackley Family	\$300.00
Randall Association of FWB	\$95.00
Rocky Pass FWB Church	\$1,088.00
Ruth's Chapel FWB Church	\$2,430.00
SC FWB State Office	\$850.00
Sherwood Forest FWB Church	\$5,105.19
Stacy FWB Church	\$450.00
Temple FWB Church	\$2,160.00
Ms. Emily Thigpen	\$100.00
Tippetts Chapel FWB Church	\$762.06
Trinity FWB Church	\$3,768.08
Trinity FWB Church of La Grange	\$879.00
Union Chapel FWB Church	\$3,620.00
Unity FWB Church	\$1,800.00
Unity FWB Church of Smithfield	\$3,125.00
Unmarked Cash	\$540.00
Victory FWB Church	\$2,627.00
West Calvary FWB Church	\$600.00
West Duplin FWB Church	\$1,200.00
White Oak Hill FWB Church	\$9,396.54
Wildwood FWB Church	\$2,928.00

**Grand total: \$195,480.99**



# **State Home Missions**

## **Proposed Budget for 2013**

General Fund Expenses	\$ 10,000.00
New Work Expenses	72,000.00
Roanoke Rapids Expenses	80,000.00
Wilmington Expenses	40,000.00

<b>Total Mission Board Budget</b>	<b>\$ 202,000.00</b>
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# NORTH CAROLINA WOMEN ACTIVE FOR CHRIST TREASURER'S REPORT

Balance Brought Forward April 26, 2011			\$14,970.23
Receipts			
2011 WAC Retreat	\$10,429.85		
Receipts	\$64,474.51		
2011 Meeting and Offerings	\$2,522.70		
			<u>\$77,427.06</u>
			\$92,397.29
Disbursements			
WNAC Designated Gifts	\$53,220.95		
WNAC Membership Fees	\$7,610.00		
Gifts Disbursed at 2011 Meeting			
Heath & Joni Hubbard	\$815.00		
Bible Book Store	\$150.00		
Leah Waddell Scholarship	\$150.00		
NC Promotional Office	\$2,606.50		
WNAC	\$150.00		
E-Team	\$342.00		
		\$4,213.50	
Misc Expenses	\$557.06		
Retreat Expenses	\$9,574.00		
2011 WAC Convention Expenses	\$12,073.51		
			\$87,249.02
Retreat Balance			\$803.33
NC Special Emphasis Project			\$2,401.80
Balance as of April 26, 2012			\$1,943.14

## State Project Totals (2011-2012)

THP Kazakhstan (The Hanna Project) Renovation of a house for street kids	\$9,736.45
(goal \$10,000.00)	
Student Scholarships at Seminary of the Cross, Reynosa Mexico	\$6,419.51
(goal \$5,000.00)	
FWBBC -increasing wireless internet access in the Welch Library	\$3,849.58
Southeastern Free will Baptist College - Roof repairs for campus building	\$1,601.00
(goal for both colleges \$3,500.00)	

**The Leah Waddell Scholarship Fund Report**  
**April 18, 2011 - April 10, 2012**

This scholarship fund was established in 1964 by the North Carolina State Association. It is one of the oldest, if not the oldest, continuously funded scholarships at Free Will Baptist Bible College.

The scholarship is in memory of Mrs. Leah Waddell, a 1954 alumnus of FWBBC and who was an active member of the FWB women's ministry. Most of the support comes from the NC Women Active for Christ. Students from NC and descendants of Leah Waddell are eligible for the scholarship.

The college administration determines the recipient based on financial needs. Usually juniors and seniors are given preference. Over 128 students have received aid since the 1964-65 school year.

**Response of 2011 recipient: (a young man from New Bern)**

"I would like to take this opportunity to express my gratitude to you and all of those involved who made this scholarship available. As this past summer drew to a close it became apparent that the burden of paying for my last school year would cause a great deal of strain on our family finances. We sought God's will in the situation and felt that I should return to Free Will Baptist Bible College confident that God would provide for the need. Upon receiving the unexpected news that I had been awarded this scholarship, I knew immediately that He had done just that. I am so thankful to all of those who have given to the Leah Waddell Memorial Scholarship Fund over the years in order to aid students at Free Will Baptist Bible College as they seek to prepare for the future God would have for them. Your gift has meant more to my family and me than words can express. May God bless you for your generosity and your faithfulness in aiding the students at Free Will Baptist Bible College."

**Financial Report**

Balance brought forward April 13, 2011	\$ 18.02
Total Receipts	825.00
Offering at 2011 NC State WAC	150.00
Coastal District	75.00
Blue Ridge District	100.00
Pamlico District	200.00
Randall District	225.00
Gastonia	25.00
Coastal Association of NC	50.00
Total Disbursement (FWBBC for student)	800.00
Balance on hand April 10, 2012	43.02

Scholarship Fund Committee: Betty Hill, Eureta Rackley, Betty Wiggs

## Board Of Care Report

Since last June several things have happened that was out of our control, but we are glad it is never out of the Lord's control. First the man leasing the property did not renew his contract that ended in August he stated he had lost all the money that he could lose and could no longer continue. We had to have someone to run the home until the Certificates of Need (CON's) are sold. We found a guy that would but he couldn't start until October so that left the month of September. Bro. Jack Ward agreed to oversee it for the month of September even though he was not in the best of health himself.

We took the CD we had and put it in checking to operate the home. We had to meet payroll for August 26 and September 2 which was a little more than \$11,000 which we had to absorb to keep the home running. The home operated a little above cost for September according to Bro. Jack. Bottom line keeping the home running cost us around \$10,000 plus but we couldn't let it close or would lose the CON's.

Now for an update the best I can give you today on where we stand on selling the CON's and property. The buyer we had for the CON's backed out after failing to secure the loan he needed to build the facilities. The contract was a revocable escrow so the \$30,000 in escrow went back to buyer. Not a thing we could do about that except begin to look for another buyer. The property along with the CON's have been put on the market.

### BOARD OF CARE- FINANCIAL REPORT

01/01/2011 - 12/31/2011

**Beginning Balance – January 01, 2011      -      77,773.81**

#### Deposits

Bal. of CD Deposited into Checking      4,348.18

#### Disbursements

Buncombe Co. Tax Collector      4,117.81

(Labor)

Great American Ins. Co.      7,662.00

(Insurance 2 yrs Pd Jan. '11 for 2011 & Dec. '11 for 2012)

Jack Ward      5,200.00

(Maintenance)

Jack Ward      2164.40

(Reimbursements)

Rocky Reese      500.00

(Christmas Bonus)

Jack Ward      500.00

(Christmas Bonus)

Rocky Reese      600.00

(Record Keeping Jan 11 – Dec 11)

Committee Expenses      1,867.00

(Travel Expenses)

**Total Disbursements      22,611.21**

**Checking Acct. Balance (Dec. 31, 2011)      59,510.78**

Respectfully Submitted,  
Board of Care  
Rocky Reese, Chairman

**REGISTERED MINISTERS ORGANIZATIONAL MEETING**  
**JUNE 26, 1962**

<u><i>Name</i></u>	<u><i>City</i></u>	<u><i>Name</i></u>	<u><i>City</i></u>
D. W. Alexander	Bethel	Henry C. Hagans	Greenville
Billy Allen	Gastonia	Robert S. Hagler	Charlotte
R. C. Amberose	Elizabeth City	Eugene Hales	Stacy
Jerry Ballard	Nashville, Tenn.	Thurman B. Hall	La Grange
Lloyd Barnette	Kinston	W. A. Hansley	Smithfield
Albert Bell	Belmont	Millard Hardman	Kannapolis
Jesse C. Benoist	East Rockingham	Herman L. Hersey	Raleigh
Sherman A. Branch	Stanley	Glenn Hill	Snow Hill
Herbert Bryan	Columbia	Milton Hollifield	Swannanoa
Charles Bryant	Hazelhurst, Ga.	W. L. Kell	Marion
Sheldon Bullard	Morehead City	Rashie Kennedy	Greenville
Luther Burns	Greenville	Rashie Kennedy, Jr.	
Cecil Campbell	New Bern	Paul Lee	Elizabeth City
Louis Campbell	New Bern	J. D. Liles	Hamlet
L. J. Carlyle	La Grange	Billy A. Melvin	Nashville, Tenn.
Alfred B. Cates, Jr.	Goldsboro	W. Russell Millard	Durham
R. L. Clark	Hamlet	A. C. Morgan	Hookerton
Edward H. Corn	Raleigh	Frank McQuage	Hamlet
Ronald Creech	Durham	Ralph F. Osborne	Portsmouth, Va.
M. E. Cox	Washington	Sherman H. Oaks	Kings Mtn.
Randy Cox	Beaufort	Billy Gene Outland	New Bern
Leroy Cutler	Jacksonville	David Paramore	Kinston
Frank Davenport	Goldsboro	Ronnie Peele	Tarboro
J. R. Davidson	Vienna, Ga.	James Pendleton	Cramerton
LaRue Davis	Greenville	N. B. Perkins	Mt. Holly
Robert Deese	Mt. Holly	Bill Phipps	Miami, Fla.
James T. Denton	Coats	Harold A. Pitts	Canton
C. M. Dixon	Chocowinity	D. L. Purifoy	New Bern
Roy Duckette	Kannapolis	Frances Radford	Burnsville
Galen F. Dunbar	Grifton	Roger Reeds	Nashville, Tenn.
Nathan Eason	Scotland Neck	R. J. Reynolds	Nebo
Robert Edwards	Rocky Mount	Roy Rikard	Cramerton
L. R. Ennis	Goldsboro	Bill Robinson	Durham
John E. Floyd	Jacksonville	Henry G. Russell	Belmont
Johnnie E. Floyd, Jr.	N. Belmont	Homer Savage	Lowell
Bill Gardner	Durham	Adam Scott	Winterville
A. R. Garriss	Grifton	Gordon R. Sebastian	Hookerton
R. A. Gaskins	Ayden	Wayne W. Smith	Smithfield
Earl Gilliam	Louisburg	Murray T. Sparks	Belmont
Lonnie Graves	Durham	J. Walter Stanley	Four Oaks
L. D. Gray	Lowell	Ralph Staten	Norfolk, Va.

**REGISTERED MINISTERS ORGANIZATIONAL MEETING**  
**JUNE 26, 1962**

<u>Name</u>	<u>City</u>	<u>Name</u>	<u>City</u>
T. O. Terry	Davis	Conrad Williford	Durham
Cosie Thomas	Burnsville	Homer E. Willis	Nashville, Tenn.
James Vaughn	Asheville	Ralph Lee Willis	Kannapolis
Billy B. Walker	Wendell	J. Reford Wilson	Nashville, Tenn.
Carey Watkins	Dunn	T. E. Woody	Burnsville
Bobby G. Weathers	Belmont	J. W. Wooten	Ayden
Bronco West	Dunn	James W. Wooten	Belmont
Lonnie F. West	Erwin	Q. G. Worrell	Durham
Walter B. Whittington	Lexington	Melvin Worthington	Chocowinity
Dennis Wiggs	Ayden	Milton Worthington	Greenville

North Carolina Association of Free Will Baptists  
Annual Election of Officers and Board Members  
2012

**Executive Board**

Moderator: Replacing Rev. Phil Ange

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Assistant Moderator: Replacing Rev. Robert Harris

\_\_\_\_\_

Clerk: Replacing Rev. Jim Turnbough

\_\_\_\_\_

Treasurer: Replacing Rev. Steve Cayton\*

\_\_\_\_\_

Member at Large: Replacing Rev. Charles Overcash

\_\_\_\_\_

**Board of Trustees**

Replacing: Rev. Scott Coghill

\_\_\_\_\_

**Mission Board**

Replacing: Rev. Johnny Hudson

\_\_\_\_\_

Replacing: Rev. Melvin Haas (resigned)

\_\_\_\_\_

**Board of Care for the Aged Ministry**

Replacing: Rev. Leonard Lindsay\*

\_\_\_\_\_

**Bible Book Store Board**

Replacing: Rev. Mike McCauley

\_\_\_\_\_

**Youth Relations Board**

Replacing: Ed Goode

\_\_\_\_\_

Replacing: Adam Carnes (resigned)

\_\_\_\_\_

\*These men cannot be re-elected.

