2013

MINUTES & DIGEST OF REPORTS
OF
THE NORTH CAROLINA ASSOCIATION
OF
FREE WILL BAPTISTS



FIFTY-FIRST ANNUAL SESSION

JUNE

3&4

2013

CALVARY
FREE WILL BAPTIST CHURCH
212 MALCOLM BOULEVARD
RUTHERFORD COLLEGE, NC 28671

TABLE OF CONTENTS 2013

Constitution and By-Laws		01-04
Minutes of the Fiftieth Annual Session		05-11
N.C. Free Will Baptist Executive Board Minutes		12-17
N.C. Executive Treasurer's Report		18
N.C. Free Will Baptist Promotional Department		19-28
Associational Minister's Letter	19	
Budget Activities	20-25	
Account Balances	26-27	
2013 Proposed Budget	28	
N.C. FWB Ministers Benevolence Fund Members	hip	29
Durham Bible Book Store		30-40
N.C. State Youth		41-44
N.C. Free Will Baptist State Missions		45-54
N.C. Women Active for Christ		55
Leah Waddell Scholarship Fund		56
Board of Care		57
NC Association Officers and Board Members		58
Election of NC Free will Baptist Officers and Boa	rd Members	59

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTISTS CONSTITUTION

THE PREAMBLE

The purpose of this organization shall be the establishment and maintenance of a voluntary association of autonomous Free Will Baptist churches, quarterly meetings (or any other meetings), district associations or conferences or any and all additional organizations - area, district or statewide that may be deemed essential to the prosecution and promotion of the general purpose and program of this Association. Included also in the purpose of this Association is affiliation with the National Association of Free Will Baptists, the adoption of The Treatise of the Faith and Practice of Free Will Baptists, and cooperation in its world-wide ministry. This Association holds unswerving loyalty to the inspired Word of God as our infallible rule of faith and practice.

Article I: Name

This Association shall be known as *The North Carolina Association of Free Will Baptists*. However, informally the term "State Association" may be used.

Article II: Composition

This Association shall be composed of its officers, of standing boards, ordained and licensed ministers who are in good standing with a conference or association affiliated with this body, together with three (3) delegates elected from each conference or association and one (1) delegate from every fifty members or fraction thereof from each local church which is in good standing with a conference or association affiliated with this body.

Article III: Meetings

Section I: This association shall convene in regular annual session Monday and Tuesday after the first Sunday in June, and at a place determined by the Association in session.

Section 2: In the event of an emergency resulting from a cancellation of the place approved by the Association while in annual session, the Executive Board of the Association shall have the power to make a substitute choice of a suitable location for the annual meeting.

Section 3: Should a called session be deemed essential, the Executive Board shall have authority to issue and publicize a called session of the State Association: said call shall be publicized not less than two (2) weeks in advance of the session.

Section 4: The qualified members in attendance at any regular or called session shall constitute a quorum.

Article IV: Officers

The officers of this Association shall consist of the members of the Executive Board, the Board of Trustees, the Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

Article V: Boards

Section 1: This Association shall establish the following standing boards.

The Executive Board
The Board of Trustees
The Board of Youth Ministry
The Board of Missions Ministry
The Board of Care for the Aged Ministry
The Board of the Bible Book Store Ministry

Section 2: The Executive Board shall consist of Moderator, Assistant Moderator, Clerk, Treasurer and three (3) members at large elected by the Association.

Section 3: The Board of Trustees shall consist of three (3) members elected by the Association.

Section 4: The following boards shall each be composed of five (5) members elected by the Association. The Board of Youth Ministry, the Board of Missions Ministry, the Board of Care for the Aged Ministry, and the Board of the Bible Book Store Ministry.

Article VI: Discipline

This association has no judicial or appellate powers conflicting with the independence of the local church or bodies constituting this Association.

Article VII: Amendments

This constitution may be amended by two-thirds Majority vote of the members present and voting at a session of the Association, provided the proposed amendment is presented to the body one day in advance.

Article VIII: Dissolution

In the event of the dissolution of this Association, any assets of the organization then remaining shall be conveyed to the National Association of Free Will Baptists.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Article I: Membership

Section 1: Membership in this Association shall be through application of a duly constituted district association (or conference). A credentials committee shall examine the application and make other investigation it deems appropriate. A credentials committee shall make a recommendation to the association as to the action to take, regarding the application. The decision on the application shall be by majority vote of delegates present and voting.

Section 2: Each church holding membership in an affiliated association shall automatically be a member of this association.

Article II: Representation

Section 1: Each district association holding membership in the State Association shall send a report of statistics on a form provided by the Association to every annual session of the Association. Failure to report for two successive sessions of the association may be the basis for dismissal from the association by a majority vote of members present and voting.

Section 2: Seating of delegates shall be through recommendation of a credentials committee. Any potential delegate whose credentials are not recommended for approval by the Credentials Committee may be seated only by a majority vote of seated delegates who are present and voting.

Article III: Duties of Officers

Section 1: The Executive Board shall: (1) arrange the program for the annual sessions of the Association, (2) fill vacancies which may occur on any board between sessions of the Association, (the person duly elected by the Association), (3) promote the work of the Association, (4) review the annual reports and proposed budgets of all boards before they are presented to the Association, (5) provide for and give general supervision to a church bond program and other similar service ministries and, (6) employ and supervise a Promotional Director, whose duties shall be as follows:

A. Administrative. To administer the affairs of the Executive Board within the authority delegated by the board. He shall fulfill all duties commensurate with his office and present plans and procedure to the board which he feels would be effective in promoting the work within the Association.

- **B.** General Promotion. To show through general promotion the correlation and interrelation of all the ministries of the State Association and National Association. It is expected that he will promote impartially the total program of work as devised by all standing boards.
- C. Public Relations. To keep in close contact with pastors, district associations, and local church leaders. He shall represent the State Association to other bodies when in the interest of the Association.
- **D. Publications.** To serve as editor-in-chief of *The Witness*. He shall direct the production of other promotional material as may be approved by the Executive Board.
- E. Stewardship. To provide a stewardship education that will serve to produce increased support for the state ministries through the "State Program" and/or other methods of giving by Associations, churches, and individuals.
- F. Arranging the Annual Association. To expedite the planning of the annual Association program, arrange for the enrolling of ministers and delegates and distribute the printed minutes of the Association.
- G. Other Duties. To perform other duties as may be assigned by the Executive Board. It is understood that the Promotional Director is to have no official or ex-officio status on any standing board or committee of the Association, except as may be specifically provided by action of the Association.
- H. The Promotional Director shall serve as historian for the Association. It shall be his responsibility to gather articles and materials for the historical collection. He also shall publish a history of Free Will Baptists, especially as it relates to the history of the Free Will Baptists in North Carolina, and shall update the publication periodically.

The Executive Board may advise and assist other boards of the Association. The Executive Board is not authorized to act for the Association except as provided by the Constitution and By-Laws of the Association, or as specifically directed by the Association.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Section 2: The Board of Trustees shall be legal custodian of all property belonging to the Association, except in the case of the standing boards of the Association, which by action of the association are authorized to incorporate.

Section 3 The Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, the Board of Retirement and Insurance Ministry and the Board of the Bible Book Store Ministry each shall promote the work within the State as would generally be recognized as coming within the purview of the respective board. Each board shall: (a) be responsible to the State Association for all their actions, (b) propose by-laws for the government of their respective work, (the by-laws of each board shall be presented to the Association for approval), (c) make an annual report of its accomplishments to the Association, and (d) prepare a budget of proposed expenditures which shall be presented to the Association for approval.

Section 4: The moderator shall, (1) preside at meetings of the Association and Executive Board, (2) call meetings of the Executive Board of his own volition or upon request of at least three members of the Executive Board, (3) appoint such committees as are created without provision for their selection, (4) fulfill whatever responsibilities that may be commensurate with the office or that may be delegated by the Association.

Section 5: The assistant moderator shall preside at the request of, or in the absence of the moderator, and assist the moderator in such manner as may be requested.

Section 6: The clerk shall prepare minutes of the proceedings of all meetings of the Association or the Executive Board and preserve an accurate record of said proceedings in a book provided for this purpose, and shall handle such official correspondence as may be directed by the Association. He shall, through the Executive Board, arrange for the printing of the minutes.

Section 7: The Treasurer shall hold in trust all money that belongs to the Executive Board of the Association and same by order of the Association, the Executive Board, or any standing board or subordinate general organization invested with the authority to authorize the disbursement of funds. He shall keep an account of all funds received and disbursed and make an annual report to the Association.

Article IV: Election of Officers and Board Members

Section 1: No person shall hold membership on more than one standing board at the same time.

Section 2: All officers shall be elected by the body. A nominating committee shall be elected at the beginning of each session. After their report is presented, additional nominations for any office may be made from the floor. The general officers shall be elected for a period of two (2) years. No person shall serve in more than one (1) elected position in the Association at the same time, and no one having served a full term shall be elected to succeed himself more than once.

Section 3: The officers of Moderator and Assistant Moderator shall be filled on an alternating basis, from the eastern and western part of the state: Durham shall be the dividing line. When the Moderator is elected from one section, his assistant shall be elected from the other.

Article V: Terms of Office

Section 1: The three (3) members at large elected to the board, shall each have a term of office of three (3) years with their terms arranged so that one (1) member's term expires annually.

Section 2: The members of the Board of Missions Ministry, the Board of Care for the Aged Ministry, the Board of Youth Ministry, and the Board of the Bible Book Store Ministry shall each have a term of office of five (5) years with their terms arranged so that one (1) member's term expires annually.

Section 3: The members of the Board of Trustees shall each have a term of office of three (3) years with their terms arranged so that only one member's term expires annually.

Article VI: Committees

Section 1: Various committees shall be constituted when need arises, by the State Association or the Executive Board. The number of members of a committee shall be determined by the establishing body (State Association or Executive Board). Committee members shall be appointed by the moderator unless otherwise provided by the action creating the committee. Committee members shall serve for the length of time provided, until their work has been completed, until they are released, or their successors are chosen.

NORTH CAROLINA ASSOCIATION OF FREE WILL BAPTIST BY-LAWS

Section 2: The following committees shall be appointed annually to serve during the session of the State Association.

- A. The credentials committee of three (3) members. This committee shall examine all letters to the Association, applications for membership in the Association, and credentials of the various delegates. The committee shall make recommendations to the Association regarding the seating of delegates and the action to take on applications for membership in the Association.
- B. The resolutions committee whose duty it shall be to screen resolutions that are presented. Only resolutions determined by this committee to be worthy are to be presented to the Association by the committee.
- C. The finance committee which shall receive and account for all funds received with letters or through offerings during the Association.

Article VII: Honorarium and Reimbursements

Section 1: The Clerk shall receive as honorarium \$300.00 annually.

Section 2: Members of standing boards, or duly constituted committees, may be reimbursed for expenses in attending board meetings within the state, exclusive of the annual Association Meeting, at the rate of 31 cents per mile (may claim road distance if traveling by airplane). In addition if over-night travel is required, reimbursements may be made for actual meals and lodging expenses. No employee of any board may be reimbursed for any travel in excess of this amount.

Article VIII: Quorum

A simple majority of a board or committee shall constitute a quorum.

Article IX: Proxy

No voting shall be done by proxy in meetings of the State Association. Proxy representation shall be accepted for meetings of the Executive Board provided the proxy is designated in writing by the board member or by oral communication between the member and the moderator.

Article X: Parliamentary Authority

The meeting of the State Association shall be governed by the rules of parliamentary law as set forth in *Robert's Rules of Order*, except in the case of those rules which are superseded by rule of this Association.

Article XI: Amendments

These By-Laws may be amended by, (1) majority vote of the members present and voting, provided the amendment is presented on day prior to the vote, (2) by a two-thirds majority of those present and voting if immediate action is to be taken as soon as debate has been completed.

NC Association of Free Will Baptists 50th Annual Session White Oak Hill Free Will Baptist Church Bailey, NC

MONDAY MORNING SESSION - June 4, 2012 10:00 AM

The session was opened with the hymn "I'll Fly Away".

Assistant Pastor Timothy Dean of the host church welcomed everyone, explaining that Pastor Reuben Cason was unable to be present as he was with his father who was having surgery. He then led us in prayer.

The meeting was called to order by our Moderator Phil Ange. Visitors were welcomed to the meeting. The ministers present at the first North Carolina Association 50 years before were recognized.

The following committees were appointed by the moderator:

Credentials Committee

Danny Baer, Chairman

James Messer

Phil Davis

Obituary Committee

Jeff Manning, Chairman

Fred Scott

Danny Barrow

Resolutions Committee

Dennis Wiggs, Chairman

Terry Hardison

Fred Carraway

The following individuals were nominated from the floor to the Nominating Committee:

Jim Marcum, Chairman

Frank Rice

Jeff Jones

Gary Brown

Jason Hurt

M/S/C to elect these by acclamation.

The first morning service began with the Congregation singing "There Is Power In The Blood".

Promotional Director Billy Keith introduced the following ministers who were instrumental in the formation of the North Carolina Association of Free Will Baptists in 1962:

Rev. Eugene Hales spoke of the troubling meeting at Mount Olive College in 1960 which led to a meeting at Mount Olive Free Will Baptist Church of pastors who were troubled by:

1. The direction of Mount Olive College

- 2. The controversy and court case involving the Edgemont Free Will Baptist Church in Durham which revealed the change to connectional church government in the state association.
- 3. The requirement for ministers to sign an agreement of support for the conference which these pastors would not sign. Those refusing to sign had their ministerial credentials revoked.

Rev. Milton Hollifield spoke of the Western Conference's requirement that ministers sign an agreement to support the conference totally, including the connectional style of church government. Several ministers refused to sign the agreement and formed the Cooperative Fellowship for their churches.

These problems led many churches and pastors to withdraw from the state association and form a new conference in 1962 which became the North Carolina Association of Free Will Baptists.

The Redeemed Quartet from Southeastern Free Will Baptist College sang "Everybody Will Be Happy Over There" and "God Wants to Hear You Sing."

Promotional Director Billy Keith spoke of the history of Free Will Baptists in North Carolina and then brought a message from Leviticus 25:8-17 about the Year of Jubilee.

The 11 AM service was opened with the congregational song, "Mansion Over the Hilltop." The Redeemed Quartet from Southeastern Free Will Baptist College provided the special music, singing "I Believe" and "The Lighthouse." Rev. Richard Cole, pastor of the West Fifth Avenue Free Will Baptist Church in Gastonia, was introduced as the speaker. The title of his message was "I Can't Lord – But You Can!" and was taken from Joshua 5:13-15. Following an altar service the session was closed in prayer.

MONDAY AFTERNOON SESSION – June 4, 2012 1:30 PM

The afternoon session was opened with the hymn, "Faith Is The Victory." Moderator Phil Ange led in prayer and then introduced a taped version of Bill Gardner singing "Ship Ahoy" accompanied by Herman Hersey. The Moderator brought a message from I John 5:1-13 titled, "Do You Believe God or Do You Call Him A Liar?" He closed in prayer.

The Afternoon Business Session was called to order by the Moderator.

A partial report from the **Credentials Committee** was given by Danny Baer. It revealed 61 pastors, 21 ordained ministers, 17 licensed ministers, 5 missionaries, 13 delegates, and 41 visitors had registered to this point for a total of 158. All 8 associations had reported by letter and all but one had paid their dues (this was expected to be paid today). Standing delegates were recognized. **M/S/C** to accept the report and seat the delegates from the associations.

The Executive Board report was given by the clerk. M/S/C to accept the report as information.

Jason Hurt gave a report from the Executive Board concerning the formation of a disaster relief ministry. He reported meeting with 3 individuals involved in such ministries. The resources needed in trained manpower and finances were judged to make this ministry unfeasible.

The Promotional Director gave us his report.

He first offered two apologies:

1. For the mistakes on the cover of the Digest of Reports.

2. For remarks made in his morning message that upset many.

The Promotional Director then reviewed his report and proposed budget as given in the Digest of Reports. There was a M/S/C to accept his report and adopt the promotional office budget.

A lengthy discussion followed that concerned the Promotional Director's presence at Mount Olive College and activities with the Original Association of Free Will Baptists. Discussion was closed by Moderator Phil Ange who assured the body that the Executive Board would meet concerning these issues.

Treasurer Steve Cayton gave the Financial Report. M/S/C to accept his report.

The Bible Bookstore report was given by Board Chairman B. L. Efird.

The financial report was reviewed. A financial downturn for the year was recognized. This was attributed to the large number of Free Will Baptist churches in North Carolina who do not support the bookstore, a decreasing demand for Christian education material, and decreasing foot traffic at the bookstore location. The current lease agreement expires November 30, 2012. The amount needed for salaries is expected to lessen due to the retirement of long time workers. The board reported a one year lease opportunity at a reduced price in the present location. Paul Perrault, long time assistant manager, has expressed interest in becoming the new bookstore manager. An updated financial report was provided.

M/S/C to accept the report as given in the digest, adopt the budget and accept the remarks as information.

James and Frances Stancill were recognized for over 30 years of faithful service to the Bible Bookstore ministry. Patricia Nolen was recognized for 15 years of faithful service to the Bible Bookstore ministry. Paul Perrault was recognized for 18 years of faithful service to the Bible Bookstore ministry.

The Board of Care's report was given by Chairman Rocky Reese. The board reports 21 patients at this time but the patient population has been larger for several months. A new realtor, Fred H. Beck Realty, is now handling the sale of the property and reports four prospects soon to view the facilities. The property with the 30 Certificates of Need is currently valued at \$1.2 million. Upon sale of the property it has been agreed that \$75,000 will go to the Keener family who originally donated the land for the facility.

M/S/C to accept the report.

The Youth Board report was given by Chairman Ti Barnhill. He mentioned the need for a location for the 2013 State Youth Competition. M/S/C to accept the report.

The NC Mission Board report was given by the Board Chairman, Rev. Johnny Hudson. He reviewed the report given in the Digest of Reports. He reported that \$2,500 had been pledged toward the reduction of the indebtedness on the Wilmington Mission property. Board Treasurer Randy Stone presented a check for \$5,000 already given toward this to Missionary Pat Hall. M/S/C to accept the report and adopt the budget.

The following motion was offered from the body:

"Upon the sale of the Certificate of Needs and/or the Rest Home property, the difference between the funds raised at that time and the \$250,000 goal be given to help retire the Wilmington Mission indebtedness."

M/S/C

The Women Active For Christ report was given by Billy and Sheila Keith. Diane Bridgman was unable to be present due to supporting her husband in a battle with cancer. A letter to the body from her was read. A special project by the state WAC resulted in gifts of \$4,838.31 which was presented to Pastor Earnest Laxton to help raise their home devastated by storms in Stacey. M/S/C to accept the report.

A time of special prayer for Richard and Diane Bridgman followed.

The Leah Waddell Scholarship report was given by Sheila Keith. M/S/C to accept the report.

We received greetings from the following Free Will Baptist ministries:

- Southeastern FWB College Dr. Lorenzo Stox, President
- FWB Foundation David Brown, Director

The session was closed in prayer.

MONDAY EVENING SERVICE- June 4, 2012 7:00 PM

The service was opened with the congregation singing "When We All Get to Heaven" Rev. Dann Patrick led in prayer. Rev. Randy Arrowood presided over the service.

Special music for the service was provided by the host church's quartet. They sang "Let Us Have A Little Talk With Jesus."

Justice Paul Newby of the NC Supreme Court was introduced and shared information concerning matters before the NC Supreme Court and other issues that greatly affect our families and churches across the state.

The congregation then sang "What A Day That Will Be". The Offertory prayer was given by Rev. Robert Harris. The White Oak Quartet gave an instrumental number. A duet sang "Through It All" and "God's Been Good to Me."

The evening message was brought by Rev. William Calvert, a founding minister of the North Carolina Association of Free Will Baptists. Rev. Calvert reported preaching for 60 years and pastoring churches for 57 years. His message entitled, "Just A Reminder" was taken from II Peter 1-3.

The service was closed in prayer.

TUESDAY MORNING SESSION – June 4, 2012 10:00 AM

The morning session was opened with the congregation singing "Send the Light." Randy Stone led the congregation in prayer. The Rejoice Quartet from Free Will Baptist Bible College sang "Everybody Will Be Happy Over There" and "Through It All".

Special prayer for Mance Cason and family was led by Dennis Wiggs.

Johnny Hudson, chairman of the NC Mission Board spoke of his appreciation for those supporting the mission works and for those supporting him personally. He introduced missionary Fred Carraway who shared the progress of the work in Roanoke Rapids.

The Missions offering was received with prayer by David Robinson. Rejoice from Free Will Baptist Bible College sang "He Holds Me" and "How Great Thou Art" Missionary Pat Hall gave his report concerning the work in Wilmington before bringing the morning message. His message was taken from Titus 1-2 and Acts 13 and 17 dealing with the subject "Why We Are Not Successful Today."

The service closed with altar prayer led by Jimmy Mercer.

Business Session

Moderator Phil Ange recognized Andy Moore who gave a report on his missionary work in Brazil.

The Moderator announced the need for 5 delegates to be sent from the North Carolina Association to the National Association meeting in Memphis in July.

Credentials Committee Report

ort.
177 from 8 district associations
87
19
15
44
5
170

Obituary Committee Report

The following went home to be with the Lord this past year in our churches:

Dr. Joseph Ange, Randall Association Clarence Ballew, Piedmont Association Alton Holloman, Ahoskie Vernon Hawkins, Jr., Cove City Nancy Owens, Randall Association Irene "Ma" Brown, Faith FWB, Rockingham

Rachel McCorkle and Steve Dicheck, Calvary FWB, Durham

Chaplain Lieutenant Colonel David Spears

Elizabeth Donato and Shirley Windham, Liberty FWB, Greenville

Jeff Manning, Chairman Fred Scott Danny Barrow

M/S/C

Resolutions Committee Report:

Resolution #1

Whereas, White Oak Hill Free Will Baptist Church, Bailey, NC, has provided excellent facilities, splendid food, and warm hospitality for the 50th Annual Session of the North Carolina Association of Free Will Baptists,

Be it resolved, that this body give a rising vote of thanks and appreciation to the church. M/S/C

Resolution #2

Whereas, the North Carolina Association is celebrating June 4 and 5, 2012, its 50th Anniversary; And, whereas, this body of believers in Jesus Christ has endorsed and promoted the plenary verbal inspiration of the Holy Scriptures;

And whereas, we have continued our belief in congregational church government, Biblical convictions, and evangelistic efforts;

Be it resolved, that we recommit ourselves to continue supporting the work of God through the local church,

And, therefore, let us pray for the Lord's blessings upon the ministries of the North Carolina State
Association of Free Will Baptists as we anticipate the return of our Lord and Savior, Jesus Christ.

M/S/C

Resolution #3

Whereas, theological liberalism runs rampant at Mt. Olive College and,

Whereas, the trumpet needs to be sounded in this day of compromise and apostasy,

Be it resolved, that the Promotional Director of the NC Association of FWB be advised not to speak at any of the official events of the State convention of FWB's (Original FWB's) or any event on Mt. Olive College Campus.

M/S/C

Resolutions Committee

Dennis Wiggs, Chairman Terry Hardison Fred Carraway

We received greetings from the following Free Will Baptist ministries:

- National Executive Secretary Rev. Keith Burden, Executive Secretary
- Free Will Baptist International Missions Clint Morgan, Director
- Free Will Baptist Bible College Dr. Matthew Pinson, President
- Board of Retirement Rev. Ray Lewis, Director

Nominating Committee Report

Executive Board

Moderator: Replacing Rev. Phil Ange

Assistant Moderator: Replacing Rev. Robert Harris

Clerk: Replacing Rev. Jim Turnbough

Rev. Phil Ange (2014)

Rev. Robert Harris (2014)

Rev. Jim Turnbough (2014)

Treasurer: Replacing Rev. Steve Cayton*

Member at Large: Replacing Rev. Charles Overcash

Rev. Nate Ange (2014)

Rev. Charles Overcash (2015)

Board of Trustees

Replacing: Rev. Scott Coghill

Rev. Scott Coghill (2015)

Mission Board

Replacing: Rev. Johnny Hudson

Replacing: Rev. Melvin Haas (resigned)

Rev. Fred Crank (2017) Rev. Larry Ball (2013)

Board of Care for the Aged Ministry

Replacing: Rev. Leonard Lindsay*

Rev. Harold Webb (2017)

Bible Book Store Board

Replacing: Rev. Mike McCauley

Rev. Mike McCauley (2017)

Youth Relations Board

Replacing: Rev. Ed Goode

Replacing: Adam Carnes (resigned)

Rev. Ed Goode (2017) Rev. Nate Radley (2015)

Nominating Committee:

Jim Marcum, Chairman Gary Brown Jason Hurt Jeff Jones

Frank Rice

M/S/C to elect by acclamation

Miscellaneous Business:

The following Motion was offered from the body:

"That the North Carolina Association of Free Will Baptists loan \$125,000 interest free to the Wilmington Cape Fear Free Will Baptist Church at this 2012 North Carolina Association meeting. Upon the sale of the property or the Certificates of Need by the Board of Care the \$125,000 be repaid to the North Carolina Association of Free Will Baptists."

M/S/C

M/S/C to adjourn. The meeting was closed in prayer led by Daniel Mann.

^{*}These men cannot be re-elected.

NC ASSOCIATION OF FREE WILL BAPTISTS MINUTES OF EXECUTIVE BOARD MEETINGS

Calvary FWB Church, Durham September 24, 2012 7 PM

Executive Board Members Present:

Moderator Phil Ange, Assistant Moderator Robert Harris, Clerk Jim Turnbough, Member(s)-at-Large Jason Hurt, Charles Overcash, and Gerald Fowler, and Promotional Director Billy Keith. Treasurer Nate Ange was absent as he was away in revival in Tennessee.

Requests were shared and Gerald Fowler led in prayer.

Moderator Phil Ange read from Matthew 5 and commented on the Sermon on the Mount, with emphasis on Matthew 5:3, "blessed are the poor in spirit".

The minutes of previous meetings were distributed and scanned personally by board members.

I. The Treasurer's Report supplied by Treasurer Nate Ange was reviewed. M/S/C.

II. Promotional Director Billy Keith's report:

- A. The Executive Board reviewed ideas to help build the office of Promotional Director.
- B. Billy Keith presented a brochure prepared to introduce and describe the ministry of the promotional office to pastors and churches.
- C. The financial report from the Promotional director was discussed.
- E. There was discussion of the "fallout" from The Promotional Director's sermon at the State Meeting:
 - 1. The key issues were judged to be:
 - a. The statement about reconciliation between the Original Free Will Baptists and the North Carolina Association of Free Will Baptists.
 - b. Billy's presence at Mount Olive College as the Promotional Director.
 - 2. Billy Keith gave explanation for these issues:
 - a. His remarks about reconciliation were intended to encourage personal reconciliation between individuals, not corporate reconciliation between the bodies.
 - b. His presence at Mount Olive College was at activities by the Sunday School Board of Original Free Will Baptists and he was there to promote the Institute for Christian Education.

III. Billy Keith was dismissed from the meeting; the Executive Board discussed the possibilities before them.

- A. It was determined that the Executive Board needed to take definite action to deal with the situation concerning the statements made by the Promotional Director at the State Meeting. The Board decided to give prayerful consideration to these matters overnight and take definite action when meeting the following morning.
- B. A brief statement of the current financial situation of the Bible Book Store was provided and discussed.

The Meeting was adjourned for the evening.

Executive Board Meeting Calvary FWB Church, Durham September 25, 2012 - 8:30 AM

Gerald Fowler was absent having returned home to be with a member having surgery. Nate Ange was

absent as mentioned before. Promotional Director Billy Keith was not invited to the first session of this meeting.

I. The Executive Board considered a proposed letter to pastors and ministers offered by Moderator Phil Ange.

A. By unanimous vote of the board members present, the board determined to send the following letter:

To the Ministers of the North Carolina Association of Free Will Baptists

The Executive Board of the North Carolina Association of Free Will Baptists has confronted Promotional Director Billy Keith about some statements made in his message at the June, 2012, state meeting which seemed to suggest reconciliation of our North Carolina Association of Free Will Baptists with the State Convention of Original Free Will Baptists.

- 1. The Executive Board of the North Carolina Association of Free Will Baptists affirms the Godly and courageous actions of our forefathers 50 years ago to leave the State Convention of Original Free Will Baptists, and declares that there is absolutely no move of the board or our employee Billy Keith, Promotional Director, to "forget the past and reconcile these two bodies."
- 2. The Executive Board has determined that the policy of the Promotional Director preaching at the annual meeting will no longer be in effect.
- 3. The Promotional Director will go to the founding ministers of our North Carolina Association of Free Will Baptists, pastors and preachers he has offended, and other key leaders to apologize and ask for their help and recommendations on how to make this right.
- 4. We gladly extend a hand to any individual or church which is affiliated with and desires to leave an apostate organization and fellowship with the North Carolina Association of Free Will Baptists.

Any others who have been personally offended please contact Moderator Phil Ange.

Rev. Phil Ange Mail: P0 Box 31013 Greenville, NC 27833

Phone: 252-717-5140/252-551-5834

Email: pastor.ange@libertychurchfamily.org

The Executive Board of the North Carolina Association of Free Will Baptists

Moderator Phil Ange

Assistant Moderator Robert Harris

Clerk Jim Turnbough

Treasurer Nate Ange

Member-at-Large Jason Hurt

Member-at-Large Charles Overcash

Member-at-Large Gerald Fowler

- B. The Executive Board determined that this letter should be sent by regular mail to all pastors in the North Carolina Association of Free Will Baptists and other concerned ministers in our state.
- C. It was decided that each Executive Board member would personally sign the letter.
- D. Executive Board members Nate Ange and Gerald Fowler are to be sent copies of the letter and given opportunity to affix their signatures if they so desire.

III. Promotional Director Billy Keith was invited to rejoin the Executive Board Meeting.

- A. The letter adopted by the Executive Board was read to Billy Keith.
 - 1. After discussion of the various points of the letter he accepted its terms.
 - 2. The Executive Board gave Promotional Director Billy Keith a list of ministers that he is to contact.
- B. There was discussion concerning the financial situation and support of the Promotional Office:
- C. Concerning the site for the 2013 State Meeting the Promotional Director is to contact the Blue Ridge and Foothills Associations to locate a church to host the 2013 annual meeting.

The Meeting was adjourned to attend the all boards meeting.

ALL BOARDS MEETING Calvary FWB Church, Durham September 25, 2012 - 11:00 AM

The meeting was opened by singing "When We All Get To Heaven." Moderator Phil Ange brought a devotion from Matthew 5 dealing with "The Pursuit of True Happiness." He closed with prayer.

I. Report from the Promotional Director:

- A. Billy Keith reported a busy 6 months since the last all boards meeting. He preached 2 revivals, attended 6 associational meetings, the state youth conference, the state WAC meeting, the North Carolina State Association meeting, and the National Association of Free Will Baptists.
 - 1. He also preached in 15 churches and attended services in 8 other churches.
 - 2. In the next 3 months he has scheduled 1 revival, 3 association meetings, and 6 Sunday church services.
- B. Billy reported that the ICE (Institute for Christian Education) ministry in North Carolina is flourishing, with 4 training centers operating and 2 others waiting to get started.
- II. Youth Board Report given by Ti Barnhill, Chairman. Received as information.
- III. Board of Care Report sent by Rocky Reese, Chairman, and given by Moderator Phil Ange. Received as information
- IV. Mission Board Report given by David Robinson, Chairman David gave information on the following items:
- A. Financial Report as of September 23, 2012
- B. Cape Fear, Wilmington Pat Hall
- C. Roanoke Rapids Fred Carraway
- D. The Mission Board continues to search for a new missionary Received as information
- V. Report of the Bible Book Store Ministry given by B.L. Efird, Chairman
- A. The Board announced that they have set the pay package for new store manager Paul Perrault.
- B. There was discussion of the current financial report.

Received as information

The all boards meeting was closed with altar prayer.

NC ASSOCIATION OF FREE WILL BAPTISTS MINUTES OF EXECUTIVE BOARD MEETINGS Calvary FWB Church, Durham

March 25, 2013 7 PM

Executive Board Members Present:

Moderator Phil Ange, Assistant Moderator Robert Harris, Clerk Jim Turnbough, Treasurer Nate Ange Member(s)-at-Large Jason Hurt, Charles Overcash, and Gerald Fowler, and Promotional Director Billy Keith.

Bible Book Store manager Paul Perrault, present at the beginning of the meeting, distributed a special report. Special prayer was given for Paul and Elizabeth in battling her cancer.

Moderator Phil Ange read from Hebrews 9 and spoke on "Redemption by the Blood".

Requests were shared and Jason Hurt led in prayer.

The minutes of previous meetings were read, corrected, and approved.

I. The Treasurer's Report given by Treasurer Nate Ange was reviewed. M/S/C to recommend the report to the NC Association for approval.

II. Promotional Director Billy Keith's report:

- A. Billy reported that the end of the year deficit was recovered in just a few weeks.
- B. Billy reported that he had completed speaking with ministers concerning the remarks at the 2012 state meeting. Response was positive and helpful.
- C. Billy Keith reported that the power point presentation used in promoting the state work in churches has been completed and has been used in several churches with good response.
- D. The Promotional Director reported the following activities in recent months:
 - 1. He has visited in 6 of the 8 associations in the state.
 - 2. He has visited 4 churches for the first time this year to present the state work (only 6 visited in 2012).
 - 3. He is stressing the need to get into new churches and is calling pastors whose churches have not been supporting.
- E. It was reported that a controvery has arisen over the distribution of a book published by Randall House titled "The Inspiration and Preservation of God's Word."
 - 1. The following statement was presented for the Executive Board's consideration: "The Executive Board of the North Carolina Association of Free Will Baptists does not authorize or promote the distribution of The Inspiration and Preservation of God's Word" published by Randall house in 2012. M/S/C to adopt this statement.
 - 2. The Promotional Director was instructed to not distribute this book in the state. He assured the board that all remaining copies would be returned to Randall House and that those asking him for a copy would be advised to contact Randall House directly.
- F. The financial report and proposed budget for the Promotional Office was reviewed.
 - 1. The Promotional Director offered reductions and changes in the current operating budget.
 - 2. The Executive Board voted to recommend the budget as revised to the main body for approval. M/S/C

III. Concerning the North Carolina Association Meeting to be held June 3-4, 2013:

A. M/S/C to accept the invitation of Pastor Leonard Lindsey and the Calvary Free Will Baptist Church, Rutherford College, North Carolina, to host the 2013 meeting.

- B. The Executive Board selected speakers and presiders for the 2013 Meeting.
- IV. **Review of Reports** to be presented to the All Boards Meeting and the Annual North Carolina Association Meeting.
 - A. The Youth Board Report sent by Chairman Ti Barnhill.
 - B. The Home Mission Board Report written report and budget submitted by Chairman David Robinson.
 - C. The Board of Care Report sent by Chairman Rocky Reese –absence excused due to sickness.
 - D. The Bible Book Store Report.

M/S/C to approve these reports for presentation to the 2013 North Carolina Association meeting in June.

The Meeting was adjourned for the evening.

Executive Board Meeting Calvary FWB Church, Durham March 26, 2013 - 9:00 AM

All board members and the Promotional Director were present. Prayer was led by Billy Keith.

- I. The Bible Book Store Board report was discussed.
- II. The statement by the Executive Board concerning the book "The Inspiration and Preservation of God's Word" was reviewed.
- III. There was discussion about the letter sent by the Executive Board to North Carolina ministers concerning the Promotional Director and the statements made at the June, 2012 state meeting.
- IV. A motion was presented concerning changes in the program at the annual meeting: M/S/C to table discussion on this until the September 23-24, 2013 Executive Board meeting.

The Meeting was adjourned to attend the all boards meeting.

ALL BOARDS MEETING Calvary FWB Church, Durham March 26, 2013 - 11:00 AM

The meeting was opened by singing "There Is Power In The Blood." Moderator Phil Ange brought a devotion from Colossians 1:9-17 dealing with "The Wonderful Power in the Blood." He closed with prayer.

The Moderator stated that in accordance with the responsibilities given the Executive Board by the Constitution and By-Laws, all reports and budgets had been submitted and reviewed by the Executive Board and were to be passed on to the North Carolina Association of Free Will Baptists meeting in June, 2013, for consideration by the body.

I. Report from the Promotional Director:

- A. Billy Keith announced that surgery for prostate cancer would be May 13, 2013. He expressed appreciation for prayers offered for him and asked that they continue.
- B. He reported that finances were a little better than at this time last year.
 - 1. His plea resulted in gifts from several churches that had not previously supported the office.

- 2. Four new churches have been supporting regularly.
- C. Billy reported that the ICE (Institute for Christian Education) ministry in North Carolina is finishing 4 years of training and will have graduates this year in the central North Carolina Training Center. There are 4 training centers operating and 2 others waiting to get started.
- D. The 2013 North Carolina Association Meeting will be held at Calvary Free Will Baptist Church, Rutherford College. This church is located between Hickory and Morganton and will be held June 3-4.

The report was received as information.

II. Mission Board Report - given by David Robinson, Chairman

David announced that Larry Ball had resigned from this board, having taken a pastorate outside North Carolina.

The report was received as information.

III. Report of the Bible Book Store Ministry - given by B.L. Efird, Chairman

- A. The Chairman gave a brief overview of the financial report.
- B. Bookstore Manager Paul Perrault brought greetings.
 - 1. He shared several methods of promotion and plans for remodeling the current facilities.
 - 2. He stated the need for another part-time employee who would work 25 hours per week.
 - 3. A new lease has not yet been negotiated but conditions are favorable for another short term, reduced price lease.

The report was received as information.

IV. Youth Board Report - given by Ti Barnhill, Chairman

- A. State Youth Competition will be held April 19-20 at Trinity FWB, Greenville.
- B. The Board has requested the use of facilities at Southeastern FWB College beginning in 2014.
- C. In response to questions, it was revealed that there appears to be no Constitution and By-Laws for the Youth Board.

The report was received as information.

V. Board of Care Report - sent by Rocky Reese, Chairman, and given by Moderator Phil Ange The report was received as information.

The all boards meeting was closed with altar prayer.

NC Association of Free Will Baptists

TREASURER'S REPORT

January to December 2012

Money Market Trust - FWB Foundation		
Beginning Balance - January 1, 2012	\$ 189,711.97	
Add: Interest Earnings - FWB Foundation	3,406.00	
Interest Earnings - FWB Foundation	0.00	
Less: Interest transfer to promotional office	(5,229.89) *	
Withdraw request - transferred to CELF Fund	 (125,000.00)	
Ending Balance - December 31, 2012		\$ 62,888.08
Money Market Trust - FWB Foundation - Freedom Loan		
Beginning Balance - January 1, 2012	\$ 19,795.58	
Add: Payments received from Freedom Church	54,050.00	
Interest Earnings - FWB Foundation	1,549.11	
Prior year posting error	1,840.22	
Less: Interest transfer to promotional office	 (1,081.46)	
Ending Balance - December 31, 2012		\$ 76,153.45
Original Loan Payments Principal	Interest	Remaining Balance as of 12/31/12
Freedom Loan ** \$ 250,000.00 \$ 73,183.97 \$ 60,118.70	\$ 13,065.27	\$ 189,881.30
 This amount reflects interest earned in 2011 and paid in 2012 Freedom loan amounts are reflected for the entire loan history. 		

■ BUSINESS MONEY RATE SAVINGS 0005212923585

Account Summary		interest summary	
Your previous balance as of 12/31/2012	\$4,043.02	Interest paid this statement period	\$0.10
Checks	- 0.00	2012 interest paid year-to-date	\$2.75
Other withdrawals, debits and service charges	- 0.00	Interest rate	0.03%
Deposits, credits and interest	+ 0.10	Annual percentage yield (APY) earned	0.03%
Your new balance as of 01/31/2013	= \$4,043.12		
Deposits, credits and interest			
DATE DECOMPOSITION			

DATE	DESCRIPTION	AMOUNT(\$)
01/31	INTEREST PAYMENT	0.10
Total de	eposits, credits and interest	= \$0.10

North Carolina Association of Free Will Baptists

Rev. Billy Keith, Associational Minister

Dear Pastors, Delegates and Fellow Free Will Baptists:

The year 2012 was much like other years for the Promotional Office. It was an honor being allowed to preach in forty-two of our churches. It was a blessing being able to worship together. It was a joy being able to see people at the altar in many of those services. It was rewarding being able to help churches find a pastor and pastors find churches. There were challenges in 2012 but the Lord was faithful with His Presence through it all.

The income was still below the amount needed to fund the office. I will repeat a statement I included in the Digest of Reports from last year: "somehow, the pastors of North Carolina must see a need for the office to continue operating and must provide the means to do so." Less than 50% of our North Carolina churches give to help meet the office budget. I am very thankful to those who do.

My concern this year is the number of churches whose attendance has fallen to the point where being able to support a full-time pastor is becoming impossible. This forces these churches to either use a non-Free Will Baptist pastor or to use a pastor who has come out of retirement. I am thankful for those pastors who are doing all they can to keep those church doors open. If ever there was a time to pray for laborers for the harvest it is now. Out state mission board is ready to help start another new church, but they cannot find a missionary.

Thanks to the hard work of Jim Turnbough and Sheila Keith we are ready to launch our fifth Institute for Christian Education Training Center. Currently we have training centers in Dunn, Lexington, Farmville, and Dallas. Our newest training center will be in New Bern. Our pool of instructors is also growing so that soon we will be able to launch a training center in the Blue Ridge Mountains. Our first class of six will graduate in the fall.

I am presently recuperating from my May surgery for Prostate Cancer. Thanks for your prayers for me and Sheila during this time. My plans are to be back on the road soon.

Your Servant,

Brother Billy

Office: 919-258-6300 ** Cell Phone 919-777-8875 129 Fiddler Drive, Broadway, North Carolina 27505 Email: billybobcc@windstream.net Web Site: www.ncfwb.org

billy bodec (with ustream.net web Site. www.ner

NC FWB Promotional Office Income 2013

Blue Ridge

Cedar Hill, Asheville	\$681.00
First, Marion	\$1,407.40
First, Marion WAC	\$175.00
Homer's Chapel, Black Mountain	\$375.00
Meadowbrook, Black Mountain	\$2,354.53
Rocky Pass, Nebo	\$2,100.00
Swannanoa, Swannanoa	<u>\$600.00</u>
Total	\$7,692.93

Coastal

Angola, Maple Hill	\$50.00
Calvary, Maple Hill	\$560.00
Cove City, Cove City	\$588.50
Faith, Maysville	\$1,037.64
First, Beaufort	\$250.00
First, Jacksonville	\$205.00
Freedom Way, Hubert	\$600.00
Ruth's Chapel, New Bern	\$200.00
Sherwood Forest, New Bern	\$250.00
Sherwood Forest, New Bern WAC	\$16.00
Stacy, Stacy	\$525.00
Association	<u>\$300.00</u>
Total	\$4,582.14

Foothills

Harriett Memorial, Forest City	\$1,678.77
Association	\$1,000.00
Total	\$2,678.77

Palmer

Belvoir, Belvoir (State Missions)	\$341.00
Cedar Chapel, Greenville	\$441.00
Emmanuel, Sharpsburg	\$221.00
Faith, Goldsboro	\$1,000.00
Freedom, Roanoke Rapids	\$517.00
Grifton, Grifton	\$980.72
Liberty, Ayden	\$2,744.00
Liberty, Greenville	\$186.00
Maccripine, Macclesfield	\$400.00
Maranatha, Greenville	\$573.88
Mt. Calvary, Hookerton	\$150.00
New Freedom, Turkey	\$250.00
Oak Grove, Elm City	\$100.00
Parker's Chapel, Greenville	\$2,400.00
Trinity, La Grange	\$720.70
Unity, Greenville	\$1,200.00
Unity, Greenville WAC	\$103.00
Unity, Deep Run	\$100.00
West Duplin, Warsaw	\$500.00
Wildwood, Wilson	\$1,500.00
Association	\$800.00
Total	\$15,228.30

Pamlico

Ahoskie, Ahoskie (State Missions)	\$55.00
Cedar Grove, Williamston	\$212.00
Ephesus, Blounts Creek WAC	\$622.00
Five Points, Washington	\$1,000.00
Hope, Plymouth	\$112.00
Liberty, Ahoskie	\$350.00
Mt. Olive, Plymouth	\$250.00
Peace Chapel, Washington	\$500.00
Union Chapel, Chocowinity	\$200.00
Association	<u>\$500.00</u>
Total	\$3.801.00

Piedmont

Christian Life, Thomasville	\$619.00
East Belmont, Belmont	\$600.00
Edgewood, Bessemer City	\$205.00
Emmanuel, Dallas	\$1,642.87
First, China Grove	\$200.00
Madison Heights, Lexington	\$150.00
Mt. Carmel, Lexington	\$1,730.77
Prince of Peace, Kannapolis	\$460.00
Prince of Peace to State Missions	\$240.00
Southside, Ellerbe	<u>\$915.00</u>
Total	\$6,762.64

Randall

Calvary Durham	¢1 262 00
Calvary, Durham	\$1,362.00
Calvary, Durham, WAC	\$40.00
Charity, Wendell	\$1,380.00
Corinth, Dunn	\$1,062.00
Faith, Rockingham	\$1,000.00
Fellowship, Micro	\$760.00
Garner, Garner	\$1,900.00
Garner WAC	\$185.00
Glad Tidings, Asheboro	\$250.00
Hilltop, Fuquay-Varina	\$250.00
Immanuel, Durham	\$3,300.00
Kendale Acres, Sanford	\$770.00
Oak Grove, Durham	\$1,000.00
Prospect, Dunn	\$3,382.00
Prospect, Dunn WAC	\$100.00
Prospect Dunn, Anonymous Donor	\$1,000.00
Tippett's Chapel, Clayton	\$700.00
Tippett's Chapel, Clayton Awanna Clubs	\$115.00
Victory, Goldsboro	\$480.00
West Calvary, Smithfield	\$1,209.00
White Oak Hill, Bailey	\$1,600.00
Total	\$21,845.00

Southern Piedmont Association

Ben Avenue, Kannapolis	\$525.00
Cramerton, Cramerton	\$250.00
First, Mt. Holly	\$1,500.00
Association	\$301.00
Total	\$2,576.00

Other Income

Transfer from Savings	\$4.500.00
Minister's Retreat	\$4,500.00 \$1,350.00
Book Sales	\$1,330.00
Rev. & Mrs. Billy Keith	\$915.00
Rev. & Mrs. G.C. Lee	\$600.00
Anonymous	\$572.00
Rev. & Mrs. Edwin Hill	\$425.00
State Association Offering	\$382.00
Christian Chapel Revival	\$375.00
Mrs. Barbara Wall	\$234.00
Mrs. Iris Parker	
Horton Road Camp Meeting	\$150.00 \$133.00
Rev. & Mrs. Richard Patterson	
Rev. & Mrs. Walt Golding	\$130.00
Rev. & Mrs. Nate Radley	\$126.00
Rev. & Mrs. Mike Carper	\$100.00
Mrs. Laura Parrish	\$100.00 \$99.00
Mr. & Mrs. Clarence Johnson	\$86.00
Mr. & Mrs. Fred Anderson	\$74.00
Mrs. Faye Corey	\$72.00
Rev. &Mrs. Eddie Moody	\$70.00
Mrs. Nancy Mitchem	\$70.00
Mr. & Mrs. Christopher Hudson	\$50.00
NC WAC	\$44.00
Rev. & Mrs. Reuben Cason	\$40.00
Rev. & Mrs. James Stepps	\$40.00
Mrs. Jan Hurt	\$35.00
Mrs. Dora Lee	\$30.00
Mr. & Mrs. Christopher Medlin	\$25.00
Mrs. Barbara Hanson	\$25.00
Mr. & Mrs. Jimmy Thomas	\$20.00
Miss Robin Howell	\$15.00
Mr. & Mrs. Phil Winstead	\$12.00
Total	\$12,048.00

Income-Church Dues

National Association Dues	\$26,600.00
State Association Dues	\$6,195.00
Association Dues	\$400.00
Total	\$33,195.00

Grand Total Received

\$110,409.78

NC FWB Promotional Office Expenses January - December 2012

			Amount Budgeted	Amount Spent
Office		Telephone	\$4,800.00	\$4,043.88
		Supplies	\$1,000.00	\$957.54
		Postage	\$1,000.00	\$640.45
		The Witness (NCFWB NEWS)	\$2,500.00	<u>\$0.00</u>
	Total		\$9,300.00	\$5,641.87
Travel		Gas	\$3,340.00	\$2,329.69
		Auto Maintenance	\$1,500.00	\$1,342.80
		Auto Insurance	\$1,000.00	\$790.50
		Motels/Meals	\$3,000.00	\$1,982.71
		National Association	\$2,500.00	\$1,525.87
		Conferences	<u>\$1,500.00</u>	<u>\$500.00</u>
	Total		\$12,840.00	\$8,471.57
Compensation		Housing	\$20,000.00	\$20,000.04
		Salary	\$17,700.00	\$17,700.30
		Taxes & Social Security	\$8,700.00	\$8,700.00
		Medical Insurance	\$4,800.00	\$4,800.00
		Retirement	\$10,000.00	\$10,000.00
		Life Insurance	<u>\$360.00</u>	<u>\$360.00</u>
	Total		\$61,560.00	\$61,560.34
Miscellaneous		Executive Board Expenses	\$3,000.00	\$2,332.65
		State Meeting Expenses	\$2,000.00	\$1,770.33
		Clerk Honorarium	\$300.00	\$300.00
		Miscellaneous Expenses	\$2,000.00	<u>\$1,656.96</u>
	Total		\$7,300.00	\$6,059.94
	Totals		\$91,000.00	\$81,733.72
Non-budgeted Expenses		National Dues		\$26,550.00
		NC State Missions		\$486.00
		Ministers Retreat		<u>\$986.00</u>
		·		\$28,022.00
	Grand T	otal of Expenses		\$109,755.72

NC FWB Promotional Office

CHECKING ACCOUNT

January 1, 2012 - December 31, 2012

Balance Forward	\$202.40
-----------------	----------

Total Income \$110,409.73 \$110,612.13

Total Expenses <u>\$109,755.72</u>

Ending Balance \$856.41

NC FWB Promotional Office Savings Account

January 1, 2012 - December 31, 2012

Balance Forward	\$10,925.34				
Total Deposits	\$21,538.25 \$32,463.59				
Total Expenses	<u>\$22,445.37</u>				
Ending Balance	\$10,018.22				
SAVINGS INCOME					
FWB Foundation Interest RHP Book Sales Benevolence Fund Contributions Savings Interest	\$6,311.35 \$4,595.36 \$10,625.00 <u>\$6.54</u>				
Total	\$21,538.25				
SAVINGS EXPENSES					
Transfer to checking RHP Book Purchases Benevolence Check Bank Charges	\$4,500.00 \$5,487.22 \$12,400.00 <u>\$58.15</u>				
Total	\$22,445.37				

NC FWB PROMOTIONAL OFFICE PROPOSED BUDGET

JANUARY - DECEMBER 2014

INCOME

State Representation Fees Promotional Income

\$6,125.00 \$79,985.00

TOTAL INCOME

Total

\$86,110.00

EXPENSES

OFFICE

 Telephone
 \$2,800.00

 Supplies
 \$1,000.00

 Postage
 \$1,000.00

\$4,800.00

TRAVEL

 Gas
 \$3,000.00

 Auto Maintenance
 \$1,500.00

 Auto Insurance
 \$1,000.00

 Motels/Meals
 \$2,500.00

 National Association
 \$2,500.00

 Conferences
 \$1,250.00

Total \$11,750.00

DIRECTOR'S COMPENSATION

 Housing
 \$20,000.00

 Salary
 \$17,700.00

 Taxes & SS
 \$8,700.00

 Medical Insurance
 \$5,500.00

 Retirement
 \$10,000.00

 Life Insurance
 \$360.00

Total \$62,260.00

MISCELLANEOUS

Executive Board Expenses\$3,000.00State Meeting Expenses\$2,000.00Clerk Honorarium\$300.00Miscellaneous Expenses\$2,000.00

Total \$7,300.00

TOTAL EXPENSES

\$86,110.00

North Carolina Association of Free Will Baptists Minister's Benevolent Fund Membership

Carolyn	Barnes	Bernice	Hanna	Guy	Owens
Richard	Barnes	Earl	Hanna	Sterl	Parramore
Faye	Barnes	Eleanor	Hart	Dann	Patrick
Sherman	Branch	Gordon	Hart	Johnny	Pike
Debbie	Branch	Fred	Hersey	Jessie	Pittman
A.B.	Brown	Betty	Hill	Howard	Pittman
Barbara	Brown	Edwin	Hill	Gail	Poteat
Beverly	Brown	Elizabeth	Hollifield	Dale	Pryor
Gary	Brown	Milton	Hollifield	Steve	Pryor
Talmadge	Brown	Jason	Hurt	Jerry	Rackley
Velma	Brown	Lynn	Hurt	Rita	Rackley
Ruth	Bumgarner	Lynn	Jacobs	Vic	Redding
Etta	Butler	Ricky	Jacobs	Ann	Redding
William	Calvert	Billy	Keith	John	Reed
Frank	Cantrell	Sheila	Keith	Ann	Reynolds
Marie	Cantrell	Bill	Kellum	Ted	Reynolds
Fred	Carraway	Christine	Kellum	Carolyn	Sealy
Joan	Carraway	Janette	Lambert	William	Sealy
Marvin	Carson	Jack	Lassiter	Betty	Shepherd
Shirley	Carson	Ernest	Laxton	Jeff	Silver
Mance	Cason	Judy	Laxton	Traci	Silver
Reuben	Cason	George	Lee	Leon	Simmons
Ted	Cole, Jr.	Maurine	Lee	Mary	Simmons
Pauline	Cole	Loretta	Lilly	Troy	Smith
Ted	Cole, III	Tom	Lilly	Bobbi	Smith
Mylissa	Cole	Peggy	Lindsey	James	Stancill
L.D.	Creech	Leonard	Lindsey	James	Stepps
Elizabeth	Dills	Josh	Maness	Linda	Stepps
Wayne	Dills	Niki	Maness	Lorenzo	Stox
Hilda	Dixon	Jim	Marcum	Ann	Summerlin
Carol	Dixon	Vicki	Marcum	Willie	Summerlin
James	Dixon	Anita	Messer	Cathy	Travis
Dean	Dobbs	Howard	Messer	Robert	Travis
Rubena	Dobbs	James	Messer	Roger	Tripp
Gladys	Durham	Juanita	Messer	Sybil	Tripp
Freeman	Edwards	James	Messer, Sr.	Jim	Turnbough
Glenda	Fulcher	Marie	Messer	Julie	Turnbough
Barbara	Haas	Harry	Mintz	Betty	Wiggs
Joe	Haas, Jr.	Elsie	Morgan	Dennis	Wiggs
Melvin	Haas	Pat	Nolen	Joe	Wallis
Sheila	Haas	Virgil	Nolen	Nancy	Wallis
Eugene	Hales	Rudolph	Outlaw	•	
Rose	Hales	Faye	Outlaw	-2	9-

THE BIBLE BOOK STORE OF DURHAM, INC.

DURHAM, NORTH CAROLINA

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

TABLE OF CONTENTS

	Page (s)
Independent Auditors' Report	3
Statements of Financial Position	4
Statements of Activities	5
Statements of Cash Flows	7
Notes to Financial Statements	8



PETWAY MILLS & PEARSON, PA

CERTIFIED PUBLIC ACCOUNTANTS

C. Briggs Petway, Jr. Roger G. Mills Phyllis M. Pearson

Zebulon Office P.O. Box 1036 806 N. Arendell Ave. Zebulon, NC 27597 919.269.7405 919.269.8728 Fax

Raleigh Office 5116 Bur Oak Cr. Raleigh, NC 27612 919.781.1047 919.781.1052 Fax

Memberships:

North Carolina Association of Certified Public Accountants

American Institute of Certified Public Accountants

Medical Group Management Association

Independent Auditors' Report

The Board of Directors
The Bible Book Store of Durham, Inc.
Durham, North Carolina

Report on the Financial Statements

We have audited the accompanying statements of financial position of The Bible Book Store of Durham, Inc. (a nonprofit organization) as of December 31, 2012 and 2011, and the related statements of activities, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Bible Book Store of Durham, Inc. as of December 31, 2012 and 2011, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

PETWAY MILLS & PEARSON, PA

Certified Public Accountants Zebulon, North Carolina

March 12, 2013

THE BIBLE BOOK STORE OF DURHAM, INC. STATEMENTS OF FINANCIAL POSITION DECEMBER 31

	2012		2011	
Assets				-
Current assets:				
Cash Accounts Receivable - Trade Accounts Receivable - Other Inventory Total Current Assets	\$	11,623 12,363 86 98,961 123,033	\$	3,044 13,096 - 99,643 115,783
Property and Equipment:				
Furniture and Fixtures Leasehold Improvements Office Equipment Total Property and Equipment Less Accumulated Depreciation Net Property and Equipment		12,362 14,178 47,234 73,774 (71,995) 1,779		12,362 14,178 47,234 73,774 (70,779) 2,995
Total Assets	\$	124,812	\$	118,778
Current Liabilities:				
Accounts Payable - Trade Gift Certificate Payable Layaways Payable Related Party Payable Payroll Taxes Payable Sales Taxes Payable Accrued Liabilities	\$	12,684 194 605 60 1,124 1,353 722	\$	6,347 339 223 - 1,235 1,274 975
Total Current Liabilities		16,742	******	10,393
Total Liabilities		16,742		10,393
Unrestricted Net Assets:		108,070		108,385
Total Liabilities and Net Assets	\$	124,812	\$	118,778

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC. STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED DECEMBER 31

	2012	2011
Unrestricted Net Assets		
Revenue		
Sales - Awards and Prizes	\$ 1,508	\$ 1,801
Sales - Bibles	32,775	32,207
Sales - Books	24,027	25,713
Sales - Greeting Cards	8,879	10,111
Sales - Church Supplies	74,953	70,586
Sales - Curriculum	85,361	86,863
Sales - Randall House	255,833	251,076
Sales - Miscellaneous Supplies	5,939	6,456
Sales - Music	4,618	6,509
Sales - Teaching Aids	2,676	4,113
Sales - VBS	10,667	11,023
Sales - Video	2,364	2,015
Sales - Imprinting	1,777	1,124
Sales - RHP Out of State	4,900	8,575
Sales - Freight	23,105	23,526
Sales Tax Refunds	1,466	20
Sales - Gifts	9,929	9,875
Less: Discounts	(2,855)	(1,072)
Less: Refunds	(815)	(273)
Total Sales	547,107	550,248
Returned Check Fees (Charges)	-	
Returned Check Fees (Charges)		
Total Revenue	547,107	550,248
Cost of Goods Sold	*	
Beginning Inventory	99,643	114,541
Purchases	343,193	346,131
Freight and Shipping	14,486_	16,665
Total Available for Sale	457,322	477,337
Less Ending Inventory	(98,961)	(99,643)
Total Cost of Goods Sold	358,361	377,694
Gross Profit	\$ 188,746	\$ 172,554
Other Income		
Interest Income	14	30
Miscellaneous	300	483
Donations	150	35
Finance Charges Collected	91	147
Donations to Web Account	-	30
Cash Over/Short	146	55
Total Other Income	\$ 701	\$ 780

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC. STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED DECEMBER 31

Program Service Expenses \$ 90,633 \$ 92,955 Salaries and Wages \$ 90,633 \$ 92,955 Housing Allowance 13,625 14,575 Postage 1,689 1,833 Contracted Services 616 419 Office Supplies 2,207 1,967 Telephone and Internet Services 2,219 3,274 Accounting and Legal 4,622 5,839 Utilities 5,333 5,588 Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 100 145 Interest Expense 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,551 Payroll Taxes 2,379 1,971		2012	2011
Housing Allowance 13,625 14,575 Postage 1,689 1,833 Contracted Services 616 419 Office Supplies 2,307 1,967 Telephone and Internet Services 2,219 3,274 Accounting and Legal 4,622 5,839 Utilities 5,333 5,568 Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 3,023 8,442 Property Taxes 3,322 3,305 Dues and Subscriptions			
Postage 1,689 1,833 Contracted Services 616 419 Office Supplies 2,207 1,967 Telephone and Internet Services 2,219 3,274 Accounting and Legal 4,622 5,839 Utilities 5,333 5,568 Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,32		\$ 90,633	\$ 92,985
Contracted Services 616 419 Office Supplies 2,307 1,967 Telephone and Internet Services 2,219 3,274 Accounting and Legal 4,622 5,839 Utilities 5,333 5,568 Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions		13,625	14,575
Office Supplies 2,307 1,967 Telephone and Internet Services 2,219 3,274 Accounting and Legal 4,622 5,839 Utilities 5,333 5,568 Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Properly Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses	•	1,689	1,833
Telephone and Internet Services 2,219 3,274 Accounting and Legal 4,622 5,839 Utilities 5,333 5,568 Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 3,023 8,422 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease <t< td=""><td></td><td>616</td><td>419</td></t<>		616	419
Accounting and Legal 4,622 5,839 Utilities 5,333 5,568 Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,		2,307	1,967
Utilities 5,333 5,568 Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216<		2,219	3,274
Insurance - Other 1,295 1,575 Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses <td></td> <td>4,622</td> <td>5,839</td>		4,622	5,839
Insurance - Group Medical 7,963 7,423 Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Ne		5,333	5,568
Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392 <		1,295	1,575
Advertising 100 145 Interest Expense 173 592 Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392 <		7,963	•
Rent 31,296 27,205 Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392		100	
Travel Allowance (Motel & Meals) 379 935 Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Interest Expense	173	592
Automobile Mileage 870 1,211 Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease 270 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392		31,296	27,205
Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392		379	935
Common Area Maintenance 5,366 3,489 Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392		870	1,211
Maintenance and Repairs 843 1,047 Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Common Area Maintenance	5,366	
Retirement Expense 1,500 1,581 Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Maintenance and Repairs	•	•
Payroll Taxes 8,023 8,442 Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	•	1,500	-
Property Taxes 2,379 1,971 Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Payroll Taxes		
Taxes Other 318 - Licenses and Permits 100 - Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Property Taxes		
Bank Card Service Charges 3,322 3,305 Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Taxes Other	318	· <u>-</u>
Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Licenses and Permits	100	_
Dues and Subscriptions 690 489 Board Expenses 242 184 Equipment Lease - 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Bank Card Service Charges	3,322	3,305
Equipment Lease 270 Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Dues and Subscriptions	690	489
Computer Software and Support 2,643 1,801 Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Board Expenses	242	184
Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392		-	270
Depreciation Expense 1,216 1,216 Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392	Computer Software and Support	2,643	1,801
Total Program Service Expenses 189,762 189,341 Increase (decrease) in Unrestricted Net Assets (315) (16,007) Net Assets - Beginning of year 108,385 124,392			
Net Assets - Beginning of year 108,385 124,392	Total Program Service Expenses		
Net Assets - Beginning of year 108,385 124,392	Increase (decrease) in Unrestricted Net Assets	(315)	(16,007)
		, ,	
	Net Assets - End of year	\$ 	\$

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC. STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31

	2012	 2011
Cash flow from operating activities: Cash Received from Customers Cash from Miscellaneous Sources	\$ 547,755 701	\$ 562,518 781
Cash Received from Other Sources Cash Paid for vendor related activities Cash Paid for employment related activities Net cash provided (used) by operating activities	(427,232) (112,645) 8,579	 (451,707) (115,909) (4,317)
Cash flow from investing activities: Purchase of Equipment		 <u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents Cash and Cash Equivalents - Beginning of Year Cash and Cash Equivalents - End of Year	\$ 8,579 3,044 11,623	\$ (4,317) 7,361 3,044
Reconciliation of Change in Net Assets to Net Cash Provided (Used) by Operating Activities		
Change in Net Assets	\$ (315)	\$ (16,007)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities		
Depreciation (Increase) Decrease in Accounts Receivable - Trade	1,216 648	1,216 12,270
(Increase) Decrease in Inventory Increase (Decrease) in Accounts Payable Increase (Decrease) in Related Party Payable	681 6,337 60	14,898 (8,163) (8,000)
Increase (Decrease) in Accrued Salaries Increase (Decrease) in Gift Certificates	(253) (145)	224 (21)
Increase (Decrease) in Layaways Payable Increase (Decrease) in Payroll Taxes Payable Increase (Decrease) in Sales Tax Payable	382 (111) 79	(136) (130) (468)
Total Adjustments	 8,894	 11,690
Net Cash Provided (Used) by Operations	\$ <u>8,579</u>	\$ (4,317)

The accompanying notes are an integral part of the financial statements.

THE BIBLE BOOK STORE OF DURHAM, INC. NOTES TO THE FINANCIAL STATEMENTS December 31, 2012 and 2011

Note 1 - Nature of Activities

The accompanying financial statements include the accounts of The Bible Book Store of Durham, Inc., (the Organization) a subordinate member organization of the North Carolina Association of Free Will Baptists. The primary function of the Organization is supplying Sunday school and other Christian literature to the Free Will Baptist Churches in the southeastern states. The Organization also maintains an inventory of Christian literature for sale to the general public. The offices of The Bible Book Store of Durham, Inc. are located in the North Duke Crossing in Durham, North Carolina.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Organization are maintained on the accrual method. Under this method, revenues are recognized when earned rather than when collected and expenses are recognized when the obligation is incurred rather than when it is paid.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification, (ASC 958) Under ASC 958, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Bad Debts

Bad debts are written off using the direct write-off method. Receivables are determined uncollectible on an individual basis after all collection efforts have failed. Therefore, these financial statements do not include any allowance for doubtful accounts. The direct write-off method is not considered to be materially different from the allowance for doubtful accounts method as required by generally accepted accounting principles.

Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a temporary restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restriction. At this time, the Organization does not have any temporarily or permanently restricted net assets.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

THE BIBLE BOOK STORE OF DURHAM, INC. NOTES TO THE FINANCIAL STATEMENTS December 31, 2012 and 2011

Cash and Cash Equivalents

Cash and cash equivalents include all petty cash funds of the Organization and cash deposited with banks in the form of checking accounts, savings accounts, money market accounts and short-term certificates of deposits with maturity dates of less than three months. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of those financial instruments.

Trade Accounts Receivable

Trade accounts receivable is recorded at the amount the Book Store expects to collect from customers on balances outstanding at year end.

Inventory

Inventory consists of Bibles, Sunday School literature, supplies, cards, musical CD's, books and other Christian Literature and is valued at cost under the first-in, first-out method. Inventory is taken annually around December 28 of each year. Shipping and handling costs are included in the cost of sales.

Property and Equipment

Property and equipment are recorded at original cost. Items that do not substantially improve or extend the life of an asset are expensed when paid. Items that do substantially extend the life of an asset and major improvements are capitalized and depreciated over the estimated useful life of an asset. Property and equipment are depreciated under the Straight Line Method over the following estimated useful lives:

Furniture and Fixtures 5 – 7 Years
Office Equipment 5 – 7 Years
Leasehold Improvements 5 – 10 Years

Depreciation expense amounted to \$1,216 and \$1,216 for the years ending December 31, 2012 and 2011, respectively.

Advertising

The Organization expenses advertising expenses as they are incurred. Advertising expenses were \$100 and \$145 for the years ending December 31, 2012 and 2011, respectively

Note 3 - Lease of Building

The Organization has entered into an operating lease agreement for the store's premises that obligates the Organization to pay \$24,896. Rent expense amounted to \$31,296 and \$27,205 for the years ending December 31, 2012 and 2011, respectively.

Note 4 – Exemption from Income Taxes

The Bible Book Store of Durham, Inc., a subordinate member organization of the North Carolina Association of Free Will Baptists, is a nonprofit Organization exempt from federal and State income taxes under Internal Revenue code Section 501(c)(3).

Effective January 1, 2010, the Organization implemented the new accounting requirements associated with uncertainty in income taxes using the provisions of FASB ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-

THE BIBLE BOOK STORE OF DURHAM, INC. NOTES TO THE FINANCIAL STATEMENTS December 31, 2012 and 2011

than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for de-recognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of the date of the independent auditors' report, the Organization has no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. Income tax returns from 2010 through 2012 are open for examination by tax authorities.

Note 5 - Concentrations

The Organization purchased approximately 56% and 41% of its inventory from one supplier during the years ended December 31, 2012 and 2011, respectively.

Approximately 63% and 66% of the Organization's total sales are comprised of curriculum sales to churches during the years ended December 31, 2012 and 2011, respectively.

The Organization's Sunday School curriculum sales are concentrated in the southeastern states and physical store sales to the general public are concentrated in the Durham, North Carolina area.

Note 6 - Subsequent Events

The Organization has evaluated subsequent events from the date of the balance sheets through the date the report is available to be issued which is the date of the independent auditors' report. The Organization has not evaluated subsequent events after that date. There were no subsequent events during this period that require disclosure.

Note 7 - Short Term Debt

The Organization has received several loans through the PNC Equity line. The total amount borrowed during the year ended December 31, 2012 was \$ 118,692. All checks from the Equity line were paid in the form of checks made payable to the Bible Book Store of Durham, Inc. A total of \$118,692 was repaid on the PNC Equity line in 2012. The manager was very cautious to protect the ministry and himself in making sure that sufficient funds were present in accounts receivable to repay each amount borrowed.

These loans were made having both the Bible Book Store Board and the North Carolina Association of Free Will Baptist State Executive Board aware of these loans and the purpose for which they are being used. The purpose of the loans were rent and Sunday School curriculum.

Note 8 - Risk Management

The Organization is exposed to various risks of loss related to torts; thefts, damage to, and destruction of assets; errors and omissions; and natural disasters. During the year ended December 31, 2012, and 2011 the Organization carried insurance through various commercial carriers to cover all risks of losses. The Organization has had no settled claims resulting from these risks that exceeded its commercial coverage in any of the past three fiscal years.

Ti Barmhill Chairman Darren Walker - Treasurer Michael Woolard, Ed Goode, Nate Radley - Board Members

NC FWB STATE YOUTH BOARD – 2013 STATE MEETING REPORT

The North Carolina State Youth Board hosted the 2013 North Carolina Free Will Baptist State Youth Competition on April 19-20, at Trinity Free Will Baptist Church in Greenville, North Carolina.

Welch College and Southeastern FWB Bible College both sent representatives to the state competition that helped with the judging as well as presented their colleges to the ones who attended. Both schools did an outstanding job and we appreciate both of them for coming to help us.

We had 13 churches bring students who competed in 36 different categories with 113 entries. Out of those, we will have 91 different entries representing the state of North Carolina at the Free Will Baptist National Youth Conference in Tampa, Florida this July.

We would like to encourage all of our Free Will Baptist Churches that do not currently participate in the youth competition to consider at least attending the 2014 NC State Youth Competition to find out more about how it can benefit your church.

We extended an invitation to Southeastern FWB College to host the 2014 NC State Youth Competition and they have graciously accepted and will host this event that will take place on April 11-12, 2014.

In addition to meeting at and hosting the state youth competition in April, the NC State Youth Board has met four times since the last year's State Meeting. We met on November 16, 2012, on January 15, 2013, again on

February 6, 2013 and our last meeting was March 11, 2013. These meetings were primarily to prepare for the NC State Youth Competition.

This year, we have three board members, Ti Barnhill, Ed Goode and Michael Woolard, who will be stepping down from their positions on the state youth board, all for various and understandable reasons. We would like to thank these three men for their hard work and efforts that they made while serving on the youth board. We greatly appreciate their service and will miss them as they focus on their current ministries.

The state youth board would also like to recommend for nomination the following three men to take their place at serving on this board: <u>Bryan Hughes</u> from Tippett's Chapel FWB Church in Clayton, NC; <u>Joseph Hall</u> from First FWB Church in Beaufort, NC; and <u>Chris Talbot</u> from Unity FWB Church in Greenville, NC.

Financially, as of today, May 2, 2013, the NC FWB State Youth Board has \$875.94 on-hand.

Respectively Submitted: Ti Barnhill, Darren Walker, Michael Woolard, Ed Goode, Nate Radley

5/2/2013

NC FWB State Youth Board

May 2012 - May 2013 Financial Report

5/9/2012	PREVIOUS BALANCE	\$689.38	
5/11/2012	Deposit - Unity FWB Church	\$50.00	
5/29/2012	Intuit Website Service	\$14.99	ATM
6/4/2012	Deposit - Unity FWB Church	\$50.00	
6/27/2012	Intuit Website Service	\$14.99	ATM
6/27/2012	Two Year Domain Name - Renew	\$135.00	ATM
7/11/2012	Deposit - Unity FWB Church	\$50.00	
7/27/2012	Intuit Website Service	\$14.99	ATM
8/7/2012	Deposit - Unity FWB Church	\$50.00	
8/22/2012	Randell House - New Competition Books	\$64.96	ATM
8/29/2012	Intuit Website Service	\$14.99	ATM
9/10/2012	Youth Workers Lunch	\$35.76	ATM
9/15/2012	Deposit - Unity FWB Church	\$50.00	
9/25/2012	All Boards Meeting - Gas	\$75.00	ATM
9/25/2012	All Boards Meeting - Lunch	\$25.68	ATM
9/25/2012	All Boards Meeting - Breakfast	\$5.11	ATM
9/27/2012	Intuit Website Service	\$14.99	ATM
10/4/2012	Deposit - Unity FWB Church	\$50.00	
10/29/2012	Intuit Website Service	\$14.99	ATM
11/8/2012	Deposit - Unity FWB Church	\$50.00	
11/29/2012	Deposit - Unity FWB Church	\$50.00	
11/16/2012	Dickey's BBQ - Youth Board Meeting	\$67.37	ATM
11/27/2012	Intuit Website Service	\$14.99	ATM
Error	Deposit	\$14.99	
12/27/2012	Intuit Website Service	\$14.99	ATM
1/14/2013	Deposit - Unity FWB Church	\$50.00	
1/15/2013	McAlisters - Lunch Meeting	\$45.55	ATM
1/28/2013	Intuit Website Service	\$14.99	ATM
2/6/2013	Dickey's BBQ - Youth Board Meeting	\$17.26	ATM
2/6/2013	Dickey's BBQ - Youth Board Meeting	\$17.26	ATM
2/27/2013	Intuit Website Service	\$14.99	ATM
3/5/2013	Deposit - Unity FWB Church	\$50.00	
2/8/2013	Deposit - Unity FWB Church	\$50.00	
3/27/2013	Intuit Website Service	\$14.99	ATM
4/10/2013	Deposit - State Competition	\$3,345.00	
4/10/2013	Randall House State Competition Materials	\$47.96	1315
4/16/2013	Deposit - State Competition	\$410.00	

4/17/2013	Nameplates Trophy	\$392.84	ATM
4/18/2013	Board Dinner - Cici's Pizza	\$12.37	ATM
4/22/2013	Deposit - State Competition	\$460.00	
4/20/2013	Checks for State Judges at \$20 each	\$320.00	1317-1332
3/27/2013	Reinburse Ti Barnhill - All Boards Meeting	\$61.74	1314
4/19/2013	Reinburse Angela Taylor - Overpayment	\$25.00	1316
4/20/2013	Registration Fees to National for State	\$3,195.00	1333
4/20/2013	Dinner for Board Members - Logans	\$49.86	ATM
4/19/2013	State Competition - Walmart	\$18.05	ATM
4/19/2013	Dinner for Board Members - Little Ceasars	\$24.59	ATM
4/19/2013	State Competition - Hibbett	\$13.86	ATM
4/23/2013	US Post Office - Mail Forms to Nashville	\$5.60	ATM
4/26/2013	FFWBC - Copy Paper	\$72.72	1334
5/2/2013	Deposit from Tippett's Chapel FWB	\$300.00	

5/2/2013 CURRENT BALANCE

\$875.94

Respectively Submitted,

Darren Walker NC FWB State Youth Board Treasurer

Home Missions Board of the NC State Association of Free Will Baptist 2012 Financial Report

Dear Friends of the NC State Home Missions.

We bring you greetings from the Mission Board and the Missions Churches of the State of NC. We sincerely thank you for your continued support of the growing works going on in Wilmington and Roanoke Rapids. Both of our mission churches are doing well and continue to reach lost souls for the Kingdom. We are looking forward to what God has in store for us in 2013. During the year of 2012, we did experience a decline in support income for both of our existing works, however we are optimistic about the financial support for this coming year. Please know that both churches are working hard to keep their budgets in line with the economic down turn that our nation is experiencing and will continue to do so.

Brother Pat Hall and his wife Cathy continue to work hard and are building a great Free Will Baptist Church in Wilmington, NC. I had the privilege to be with Cape Fear Church this past year and I can report to you that the people there are still dedicated to becoming a self-supporting work as soon as possible. Thanks to the generous giving to the Wilmington Debt Retirement this past year, we were able to raise a little over thirty thousand dollars for this cause. This was possible because of the many churches in our state who still believe in the great commission to reach lost souls. We continue to pray for the sale of the rest home and the Certificates of Need, to raise the remaining amount of the \$250,000 pledged at our 2011 State Meeting. Please keep Brother Pat, Cathy and his family in your prayers and support in this coming year.

We are also glad to report that Brother Fred Caraway and his wife Joan are still going strong in Roanoke Rapids, NC. They have been in their new building for a little over a year now and the people in the church are excited about what God has in store for the coming year. I also had the privilege to be with the good people of Freedom FWB Church during this past year and what a blessing it was. During the VBS this year, 20 children and 1 adult were saved. Brother Fred is still traveling some during the week and continues to raise support for this work. Brother Fred and Joan are still pouring the lives into the people that God has placed in their path. Please continue to keep them in your prayers and support for this coming year.

The Home Missions Board is very pleased with the two works that are going strong in our State, but we have a burden for a new work to begin. We have been praying and seeking a new man to answer the call to step out on faith and start a new church this year. Please help us to seek God's will in this, as we need your prayers and support. We ask you to direct any potential candidates to contact a member of the board or submit a resume. Thank you for your help in this great need. May God richly bless you in 2013 and may you see many souls saved through your ministry.

Contribution for NCSHM Please send to: State Home Missions PO Box 734 Black Mountain, NC 28711 Your Servants in Christ, David Robinson, Chairman Randy Stone Jimmy Mercer Fred Crank

NC State Missions Balance Sheet - Actual For Selected Accounts As of January 01, 2012

ASSETS

Checking BB&T Checking	\$	4,703.05
Total Checking	\$	4,703.05
Savings BB&T Investor's Dep Acc Church Extension Loan Fd FWB Foundation	\$	10,225.20 24,744.57 10,355.32
Total Savings	\$	45,325.09
TOTAL ASSETS	\$	50,028.14
LIABILITIES	_	
TOTAL LIABILITIES	\$	0.00
EQUITY		
Fund balance Asheboro Support Fund General Operating Fund New Missionary Fund New Work Fund Roanoke Building Fund Roanoke Support Fund Wilmington Support Fund	\$	0.00 23,477.97 1,550.17 25,000.00 0.00 0.00
Total Fund balance Equity	\$	50,028.14 0.00
TOTAL EQUITIES	\$	50,028.14
TOTAL LIABILITIES & EQUITY	\$	50,028.14

NC State Missions Income and Expenses - Actual For All Account Groups January 01 through December 31, 2012

INCOME

Asheboro		
Asheboro Support Income	\$	597.48
Total Asheboro	\$	597.48
General Operating General Operating Income Interest/CD Income Other Income	\$	6,865.31 1,769.62 0.00
Total General Operating	\$	8,634.93
New Missionary New Missionary Supp Inc	\$	1,765.89
Total New Missionary	\$	1,765.89
New Work New Work Income	\$_	15,000.00
Total New Work	\$	15,000.00
Roanoke Roanoke Building Income Roanoke Support Income	\$	21,000.00 82,023.81
Total Roanoke	\$	103,023.81
Wilmington Wilmington Debt Retire In Wilmington Support Income	\$	30,834.68 37,942.74
Total Wilmington	\$	68,777.42
TOTAL INCOME	\$	197,799.53
EXPENSE		
Asheboro Asheboro Deputation Exp Asheboro Support Expense Edmonson Retirement	\$	0.00 597.48 0.00
Total Asheboro	\$	597.48
General Operating Bank Service Charges Christmas Bonuses\Gifts Miscellaneous - M. Board Miscellaneous - M. Work Mission Board Expenses Mission Board Travel Missionary Travel for MB Office Equipment Office Supplies Postage -48-	\$	5.00 1,700.00 307.84 829.48 742.09 1,377.43 672.18 0.00 0.00 91.50

NC State Missions Income and Expenses - Actual For All Account Groups January 01 through December 31, 2012

Secretarial Expense		1,200.00
Total General Operating	\$	6,925.52
New Missionary New Missionary Supp Exp	\$	0.00
Total New Missionary	\$	0.00
New Work New Work Expense	\$	0.00
Total New Work	\$	0.00
Roanoke Carraway Retirement Roanoke Building Expense Roanoke Deputation Exp Roanoke Support Expense	\$	1,200.00 21,000.00 646.00 80,177.81
Total Roanoke	\$	103,023.81
Wilmington Hall Retirement Wilmington Debt Retire Ex Wilmington Deputation Exp Wilmington Support Expens	\$	1,200.00 30,834.68 1,558.00 35,184.74
Total Wilmington	\$	68,777.42
TOTAL EXPENSE	\$	179,324.23
NET INCOME (LOSS)	\$_	18,475.30

NC State Missions Balance Sheet - Actual For Selected Accounts As of December 31, 2012

ASSETS

Checking BB&T Checking	\$ 6,408.73
Total Checking	\$ 6,408.73
Savings BB&T Investor's Dep Acc Church Extension Loan Fd FWB Foundation	\$ 10,246.92 41,205.10 10,642.69
Total Savings	\$ 62,094.71
TOTAL ASSETS	\$ 68,503.44
LIABILITIES TOTAL LIABILITIES	\$ 0.00
EQUITY	
Fund balance Asheboro Support Fund General Operating Fund New Missionary Fund New Work Fund Roanoke Building Fund Roanoke Support Fund Wilmington Debt Retire Fd Wilmington Support Fund	\$ 0.00 25,187.38 3,316.06 40,000.00 0.00 0.00 0.00
Total Fund balance Equity	\$ 68,503.44 0.00
TOTAL EQUITIES	\$ 68,503.44
TOTAL LIABILITIES & EQUITY	\$ 68,503.44

NC State Missions P.O. Box 734 Black Mountain, NC 28711

1-line Contribution Summary From 1/1/2012 through 12/31/2012

Alessia FIAID OL	
Ahoskie FWB Church	55.00
Angola FWB Church	300.00
Arrington FWB Church	300.00
Beacon Baptist Church	753.45
Belvoir FWB Church	341.00
Blue Ridge FWB Association	2,337.50
Bridgeton FWB Church	748.71
Calvary FWB Church Ladies Auxiliary	50.00
Calvary FWB Church of Maple Hill	1,388.00
Cape Fear FWB Church	40.00
Cedar Grove FWB Church	1,772.85
Cedar Hill FWB Church	753.00
Christian Life FWB Church	100.00
Coastal Association of F.W.B.	782.00
Corinth FWB Church	1,200.00
Cove City FWB Church	300.00
Cramerton FWB Church	3,125.00
Emmanual FWB Church of Dallas	1,460.40
Emmanual FWB Church of La Grange	1,400.00
Emmanuel FWB Church of Jacksonville	1,255.00
Ephesus FWB Church	4,570.00
Fairview FWB Church	3,009.45
Faith FWB Church of Goldsboro	18,243.00
Faith FWB Church of Kannapolis	270.00
Faith FWB Church of Kinston	1,350.00
Faith FWB Church of Morganton	110.00
Faith FWB Church of New Bern	5,000.00
Faith FWB Church of Rockingham	1,000.00
Faith FWB Church of Washington	4,416.00
First FWB Church of Beaufort	1,000.00
First FWB Church of Washington	2,500.00
First FWB of China Grove	1,978.33
First Original FWB Church	1,152.75
Five Points FWB Church	1,830.00
Freedom Way FWB Church	1,800.00
Friendship FWB Church of Coats	941.33
Gethsemane FWB Church	144.89
Glad Tidings FWB Church	65.00
Harriet Memorial FWB Church	468.72
Haven FWB Church	2,256.00
The Thomas J. Herring Family	565.00
Highland Drive FWB Church	400.00
The Edwin Hill Family	275.00
Hilltop FWB Church	9,727.75
The Milton Hollifield Family	1,000.00
The Rodney Holloman Family	120.00
	120.00

·	
Homer's Chapel FWB Church	500.00
Hope FWB Church of Plymouth	480.02
The Billy Keith Family	75.00
Lakeview FWB Church	643.58
Landmark FWB Church	1,275.00
Liberty FWB Church	1,025.92
Liberty FWB Church	1,000.00
Lucy Hart Hill Foundation	16,000.00
Maccripine FWB Church	1,500.00
Madison Heights FWB Adult SS Class	210.00
Madison Heights FWB Church	3,000.00
Maranatha FWB Church	1,194.96
Marion First FWB Church	1,216.70
Meadowbrook FWB Church	5,797.67
Mt. Calvary FWB Church	2,972.02
Mt. Carmel FWB Church	530.00
Mt. Olive FWB Church	2,000.00
NAFWB Home Missions Dept	143.00
NCWAC	365.81
New Beginning FWB Church	2,000.00
Oak Grove FWB Church	4,969.00
Palmetto Chapel FWB Church	500.00
Pamlico Assoc of FWB	500.00
Parkers Chapel FWB Church	3,686.00
The Richard Patterson Family	68.00
Peace Chapel FWB Church	500.00
Peace FWB Church of Wilson	500.00
Piedmont Association	500.00
Pilgrim FWB Church	200.00
Pleasant Acres FWB Church	1,050.00
Prince of Peace FWB Church	335.00
Prospect FWB Church	4,211.80
The David Rackley Family	300.00
Randall Association of FWB	212.00
Richlands FWB Church	1,000.00
Rocky Pass FWB Church	1,440.00
Ruth's Chapel FWB Church	2,315.00
•	1,300.00
SC FWB State Office	•
Shelby FWB Church	750.00
Sherwood Forest FWB Church	4,100.60
Stacy FWB Church	125.00
Temple FWB Church	2,322.00
The Herbert Thompson Sr Family	100.00
Trinity FWB Church	3,250.08
Trinity FWB Church of La Grange	1,095.00
Union Chapel FWB Church	3,625.00
Unity FWB Church	2,200.00
Unity FWB Church of Smithfield	1,250.00
Unity FWB Church of Wilson	500.00
Unmarked Cash	543.00
Victory FWB Church	2,472.00
West Calvary FWB Church	600.00

5,855.62
3,000.00

Grand total: 181,029.91

State Home Missions

Proposed Budget for 2014

New Work Expenses Roanoke Rapids Expenses Wilmington Expenses	\$72,000 \$80,000 \$38,000
Total Mission Board Budget	\$200,000

NORTH CAROLINA WOMEN ACTIVE FOR CHRIST TREASURER'S REPORT

Balance Brought Forward April 26, 2012 Receipts		\$4,344.94
Receipts 2012 Meeting and Offerings	\$26,948.91 \$3,910.95	<u>\$30,859.86</u> \$35,204.80
Disbursements WNAC Designated Gifts Membership Fees (466 members) Gifts Disbursed at 2012 Meeting Dale & Sandra Bishop Bible Book Store Leah Waddell Scholarship NC Promotional Office WNAC Mick Donnohue Harvest Child Care E-Team	\$17,105.00 \$6,990.00 \$800.00 \$100.00 \$100.00 \$100.00 \$100.00 \$100.00 \$185.71	
Misc Expenses NC Special Emphasis Project	\$1,138.05 \$4,838.31	-\$31,657.00
Special Emphasis (Cape Fear FWB Church)		<u>-\$1,436.00</u>
Balance as of April 25, 2013		\$2,111.73
Retreat Beginning Balance Retreat Deposit to SC Retreat Ending Balance		\$803.32 <u>-\$800.00</u> \$3.32

State Project Totals (2012-2013)

Playground Equipment for Special Needs Children in Bulgaria		\$5,402.00 <u>\$4,444.33</u> (sent direct)
(goal \$10,000.00)	Total	\$9,846.33
Church and Christian School on the White Earth Rese in Ogma, Minn. (goal \$5,000.00)	rvation Total	\$3,353.97 <u>\$3,696.62</u> (sent direct) \$7,050.59
Welch College - New School Desks and Chairs	Total	\$1,416.00 <u>\$3,063.67</u> (sent direct) \$4,479.67
Southeastern Free will Baptist College -Remodel Bath	rooms	\$882.50 <u>\$1,671.33</u> (sent direct)
(goal for both colleges \$3,500.00)	Total	\$2,553.83

The Leah Waddell Scholarship Fund Report April 10, 2012 - April 15, 2013

HISTORY

In 1964 the North Carolina State Association of Free Will Baptist established the Leah Waddell Scholarship fund in memory of Leah Waddell. She was a 1954 alumnus of Free Will Baptist Bible College, now Welch College, and a dedicated, active member of the Free Will Baptist Women's ministry. Most of the support for the fund comes from the North Carolina Women Active for Christ.

This fund is one of the oldest, if not the oldest, continuously funded scholarships at Welch College. Originally the amount of \$75.00 was set to be awarded annually to a worthy NC student. The revised guidelines were changed to whatever funds that were received. Descendants of Leah Waddell may also be included in the scholarship.

The college administration determines the recipients based on financial need. Usually juniors and seniors are given preference. Approximately 129 students have received aid since the 1964-65 school year. We thank the Lord for this year's scholarship amount of \$1,000.00. One church writes, "Praise the Lord! We can give to this fund to help someone learn more about how to serve our Lord."

RECIPIENT'S RESPONSE

"Thank you so much for your willingness to give and support me here at Welch College. It means so much to me because without your support it would be a lot harder to afford school. The money you gave definitely was used for good because I was on the Dean's list for the first semester. Just know that the money is not being wasted." (A NC student)

FINANCIAL REPORT

Balance brought forward April 11, 2012	\$ 41.02
Total Receipts	1,027.00
Offering at 2010 NC State WAC	100.00
Blue Ridge District	150.00
Pamlico District	110.00
Randall District	167.00
Peace Chapel FWB WAC, Washington, NC	200.00
Rev. and Mrs. Edwin Hill	300.00
* Total disbursements (Welch College for student)	1,000.00
Balance on hand April 15, 2013	68.02

Scholarship Fund Committee, Betty Hill, Eureta Rackley, Betty Wiggs

* Monies sent to Welch College instead of Sheila Keith, WAC state treasurer or Betty Wiggs, Leah Waddell Scholarship Fund treasurer, are not recorded in the NC State report. To eliminate this, please send monies to Sheila Keith, 129 Fiddler Drive, Broadway, NC 27505 or Betty Wiggs, 206 Briarwood Lane, New Bern, NC 28560.

Board Of Care Report 01/01/2012 - 12/31/2012

The rest home property and CON's have been listed with a different realtor BMJ Realty 608 W. Johnson Street Suite 19, Raleigh, NC. Please keep praying for a buyer.

BOARD OF CARE- FINANCIAL REPORT

Beginning Balance – January 01, 2012 -	59,510.78
<u>Deposits</u> Rest Home Receipts - (Aug 2010 – Mar 2011) Gift Total Deposits	6,500.00 500.00 7,000.00
Disbursements	
Buncombe Co. Tax Collector	4,166.49
(Labor)	
Great American Ins. Co.	4,037.00
(Insurance 12/25/12 - 12/25/13)	
Jack Ward	5,200.00
(Maintenance)	
Rocky Reese	500.00
(Christmas Bonus)	
Jack Ward	500.00
(Christmas Bonus)	
Rocky Reese	600.00
(Record Keeping Jan 12 – Dec 12	
Committee Expenses	<u>469.32</u>
(Travel Expenses)	
Total Disbursements	15,472.81
Checking Acct. Balance (Dec. 31, 2011)	51,037.97

Respectfully Submitted, Board of Care Rocky Reese, Chairman

NC State Association of Free Will Baptists 2012-2013 Officers and Board Members

Executive Board	
Moderator: Phil Ange (2nd term)	2014
Asst. Moderator: Robert Harris (2nd term)	2014
Treasurer: Nate Ange (1st term)	2014
Clerk: Jim Turnbough (1st term)	2014
Member at large: Charles Overcash (2nd term)	.2015
Member at large: Jason Hurt (1st term)	. 2013
Member at large: Gerald Fowler (1st term)	. 2014
Board of Trustees	
James Messer (lst term)	2013
Dennis Wiggs (2nd term)	. 2014
Scott Coghill (2nd term)	2015
NC Mission Board	
Larry Ball (unexpired term)RESIGNED	2013
Jimmy Mercer (unexpired term)	2014
Randy Stone (2nd term)	2015
David Robinson (1st term)	2016
Fred Crank (1st term)	. 2017
Board of Care For The Aged Ministry	
Alan Sailors (filling unexpired tern)	2013
Doug McGee (2nd term)	2014
Rudolph Outlaw (2nd term)	2015
Rocky Reese (1st term)	2016
Harold Webb (1st term)	2017
Bible Bookstore Board	
Henry Potter (1st term)	2013
Frank Rice (1st term)	2013
B.L. Efird (2nd term)	2014
Larry Haggard (Ist term)	2015
Mike McCauley (2nd term)	2010
Youth Relations Board	
	2012
Darren Walker Michael Woodard (filling unexpired term)	2013
Nate Radley (unexpired term)	2015
Ti Barnhill (1 term)	
Ed Goode (1 st term)	

North Carolina Association of Free Will Baptists Annual Election of Officers and Board Members 2013

Executive Board

Member at Large: Replacing Rev. Jason Hurt	
Board of Trustees	
Replacing: Rev. James Messer	
Mission Board	
Replacing: Rev. Larry Ball (resigned)	
Board of Care for the Aged Ministry	
Replacing: Rev. Allen Sailors	<u> </u>
Bible Book Store Board	
Replacing: Rev. Henry Potter	
Youth Relations Board	
Replacing: Darren Walker	
Replacing: Ti Barnhill (resigned)	
Replacing: Ed Goode (resigned)	
Replacing: Michael Woodard (resigned)	

